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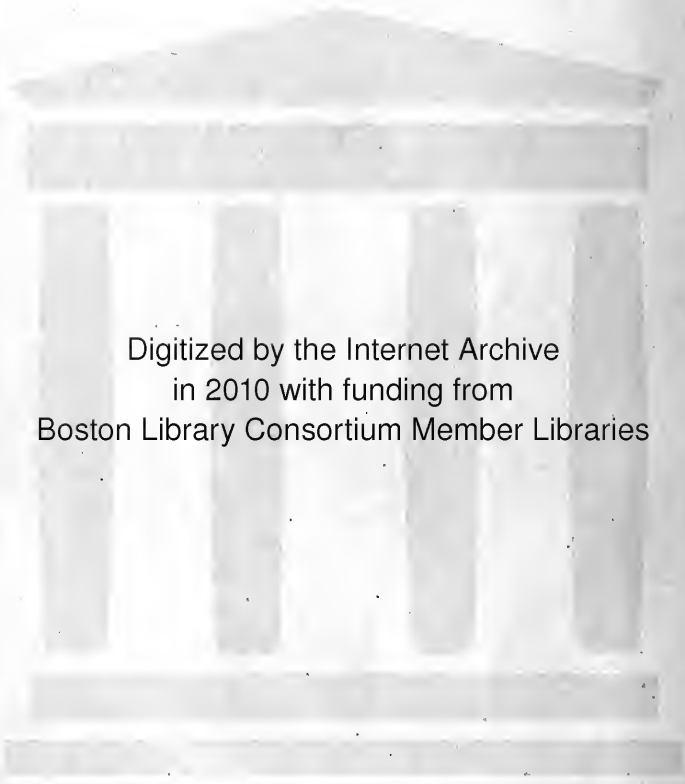
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THIRTY-FIFTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1890.

REPORT

OF THE

PART I.

FIRE AND MARINE INSURANCE.

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Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, March 13, 1890.

To the Honorable the Senate and House of Representatives.

In accordance with the provisions of law, herewith is submitted Part I. of the thirty-fifth annual report of this department, relating to fire and marine insurance; this being presented, in accordance with custom, in advance of Part II., relating to life insurance.

During the year the triennial examination required by the statute has been made of the following companies :—

MASSACHUSETTS COMPANIES EXAMINED IN 1889.

Fire and Marine Companies.

Prudential Fire,	Boston.
Berkshire Mutual Fire,	Pittsfield.
Wellfleet Marine,	Wellfleet.
Dorchester Mutual Fire,	Neponset.
Boylston,	Boston.
Firemen's Fire,	Boston.
Cambridge Mutual Fire,	Cambridge.

In addition, the Springfield Fire and Marine Company was examined on account of an increase of capital; the examination of the Firemen's was also subsequent to a like increase, and the Prudential of Boston was examined in consequence of the impairment of its capital, owing to severe losses in the Lynn and Boston fires. In accordance with the provisions of law, the company was given notice to make an assessment to remedy this impairment. The assessment was made, and, at date of receipt of the annual statement, nearly the entire amount thereof had been paid in.

Despite the severe losses of the past year, the companies examined were found to be in a condition of gratifying stability,

the business generally carefully conducted and assets well invested. In the latter respect, so far as the examinations and annual statements show, the rare instances towards which criticism has been directed in former reports seem to have been carefully avoided, and the law of the present year as to the securities of the mutual companies will doubtless remove all occasion of complaint for the future.

During the year the following changes have taken place in the list of companies authorized to transact business in the Commonwealth :—

Companies admitted.

NAME OF COMPANY.	Location.	Date.
Prudential Fire Association, . . .	New York, . . .	Feb. 4, 1889
Prudential Fire,	Boston,	Feb. 9, 1889
Agricultural,	Watertown, N. Y., . .	Feb. 19, 1889
Conveyancers' Title,	Boston,	Feb. 27, 1889
Broadway,	New York,	May 24, 1889
Syndicate,	Minneapolis, Minn., .	July 26, 1889
Mannheim,	Mannheim, Ger., . .	Sept. 21, 1889

Withdrawn.

New York Equitable,	New York,	May 6, 1889
Atlantic Fire and Marine,	Providence, R. I., . .	Dec. 13, 1889
Grand Rapids,	Grand Rapids, Mich., .	Dec. 31, 1889
Fidelity Fire and Marine,	Cincinnati, O., . . .	Dec. 31, 1889
Boatmen's Fire and Marine,	Pittsburg, Pa., . . .	Dec. 31, 1889
Accident Ins. Co. of No. America, .	Montreal, Canada, . .	Dec. 31, 1889

Of those withdrawing, the New York Equitable, on May 13, reinsured its risks in the Royal; the Atlantic Fire and Marine, on December 17, reinsured in the National Fire of Hartford.

The authorized companies, Dec. 31, 1889, were in number 206, one more than in the year before, classified as follows :—

Massachusetts Mutual Fire,	49
Massachusetts Mutual Marine,	3
Massachusetts Joint Stock,	15
Other States,	112
United States Branches of Foreign Companies,	27
Total,	206

THE GENERAL TRANSACTIONS OF THE YEAR.

The aggregates of the business of all the companies for the year do not present very gratifying conditions: assets were increased \$7,364,669, about one-half the increase during the previous year; surplus shows an increase of \$251,127, against \$4,890,505 in 1888; in income the increase was slightly larger, and fire premiums increased \$3,755,952, against an increase of \$4,535,583 for 1888. The fire risks written were \$463,522,816 larger than in 1888, against an increase of \$762,-287,510 in the latter over the year 1887; the fire losses paid in 1889 amounted to \$60,651,103, against \$53,759,891 in the previous year. The marine business can hardly be considered, upon the whole, to have resulted more favorably than that of fire; the risks written were less by \$96,420,567 than in the previous year; true, with an increase of \$703,783 in premium receipts, but with losses incurred of \$2,073,944 greater than in 1888. The fire risks outstanding at the close of the year were \$996,487,855 larger than a year before, as against an increase in 1888 of \$1,002,192,320; the marine outstanding risks at the close of 1889 were \$5,362,474 less than one year before, contrasted with an increase in 1888 of \$11,970,008.

BUSINESS OF THE MASSACHUSETTS COMPANIES.

The increase in the risks written by the mutual fire companies was \$13,353,702, a little more than a million less than the increase for the previous year; but the net premiums received increased only \$94,277, against an increase of \$218,267 in 1888. The increase of cash assets was \$170,541, as against \$526,024 in the year previous; while the surplus shows a decrease of \$36,667, against an increase in 1888 of \$251,997. The losses paid were \$402,724 in excess of 1888, and the profits returned to policy-holders were only \$23,076 in excess of the previous year. The risks outstanding at the close of the year amounted to \$634,557,942.

The table showing in detail the marine business of the two mutual companies presents, with a single exception, an unbroken series of minus signs, and that exception unfortunately is in the expense item; the reduction in the amount of losses paid is only one-half the loss in premiums received; the reduction in

liabilities is but two-fifths the decrease in assets; and the loss in premiums received is proportionally larger than the lesser amount of risks written. Taken all together, the result is not that of a prosperous year.

The stock fire and marine companies of the State present in some respects the reverse of the marine. In the table of the previous year the minus sign was affixed, with a single exception throughout, to the results of a comparison with the year before; but, unfortunately, the plus mark of the present table reveals a greater proportionate addition to losses than in any other direction. Fire risks written increased \$20,589,716, and marine risks \$3,507,810; but the fire premiums received were but \$151,581, and the marine premiums but \$102,198, in excess of the year before; while the fire losses paid were \$472,909, and the marine \$212,850, more than in the year 1888. The liabilities increased in a larger amount than the assets, and the cash dividends declared were but \$500 in excess of the previous year.

COMPANIES OF OTHER STATES AND COUNTRIES.

The companies of other States wrote of fire insurance \$260,-419,222 more than in 1888, receiving thereon premiums of \$2,713,870 in excess of the year before; they paid in fire losses \$38,447,281, being \$4,095,416 greater in amount than in 1888; the assets were increased \$3,964,926 and the liabilities \$4,305,-841. The United States branches of foreign companies increased by \$169,160,176 their fire risks written over the previous year; the net premiums received were \$796,224 larger; the assets increased \$2,238,001, and liabilities \$1,510,257; they paid \$18,696,692 for fire losses, an excess of \$1,920,163 over 1888. The figures of the marine business show the uninterrupted drift of this insurance into the hands of foreign branches; the Massachusetts companies have \$1,789,270 less in amount of risks outstanding than at the close of 1888; the companies of other States made a net loss for 1889 of \$10,869,812, while the branches of foreign companies show an increase over the previous year of \$7,296,608. The entire amount of fire and marine insurance at the close of the year, by all of the companies transacting business in Massachusetts, was \$14,579,625,740.

BUSINESS IN MASSACHUSETTS.

It needs but a glance at the table to show the melancholy results of the business, especially of fire insurance, within this Commonwealth for the year, altogether the most disastrous since 1872. The fire losses incurred exceeded by six hundred thousand dollars the entire amount of premiums received, the loss reaching \$9,284,464, being nearly three times the average for the preceding ten years; the fire risks written were \$6,075,794, and fire premiums received \$100,043, less than in 1888; the marine risks written were \$37,371,683, and marine premiums received \$87,104, in excess of the previous year; the marine losses incurred were \$511,013 larger than in 1888. The total amount of fire insurance written on Massachusetts property was \$825,962,689, and for this, premiums to the amount of \$8,601,963 were paid. The amount written was apportioned: Massachusetts mutuals, \$207,448,808; Massachusetts stock companies, \$64,792,065; companies of other States, \$363,433,284; foreign branches, \$190,288,532. Of the total of Massachusetts marine risks written, \$301,254,732, the mutuals of this State had \$17,403,564; Massachusetts stock companies, \$62,898,324; companies of other States, \$127,716,797; and foreign branches, \$93,236,047. In the face of this preponderance of the total amount written being by other than Massachusetts companies, more than one-half the loss was paid by the companies of this Commonwealth. In the matter of fire losses the disparity is upon the other side. The Massachusetts mutual and stock companies received in premiums on business in this State \$2,968,157, and paid in losses \$1,532,230; the companies of other States received \$3,709,268 in premiums, and paid for losses, \$4,513,956; the foreign branches received in premiums \$1,924,538, and paid losses to amount of \$2,195,292. Of the 11 Massachusetts stock companies, 7 paid a larger sum for fire losses than their premium receipts for the year; of the 112 companies of other States, 78 paid losses in excess of premiums; of the 27 foreign branches, 15 received a less amount for premiums than they paid for losses.

Summarized, the premiums and losses upon Massachusetts were distributed as follows:—

REPORT OF THE

Fire.

	Premiums.	Losses paid.	Per cent. of Loss.
Massachusetts Mutuals, . . .	\$2,340,863	\$751,320	32.09
Massachusetts Joint Stock, . . .	627,294	780,910	124.49
Other States,	3,709,268	4,513,956	121 69
Foreign Branches,	1,924,538	2,195,292	114 06
	\$8,601,965	\$8,241,478	95.80

Marine.

	Premiums.	Losses paid.	Per cent. of Loss.
Massachusetts Mutuals, . . .	\$427,015	\$352,648	82.58
Massachusetts Joint Stock, . . .	988,557	851,152	86.10
Other States,	716,659	551,136	76.89
Foreign Branches,	613,951	352,516	57.41
	\$2,746,182	\$2,087,452	76.01

The amount of insurance effected under the special brokers' license provision in unauthorized companies was \$3,054,974, and the premiums thereon \$45,358.96.

THE REMAINING RECEIVERSHIPS.

The accounts of the receiver of the Neptune Insurance Company have been closed during the year, and a balance of \$342.40 remaining on hand deposited with the State Treasurer.

The receiver of the City Mutual Fire reports, as last year, a balance in his hands of \$635.80, belonging to eleven policyholders, for which he has failed to find claimants. This last in the list of these ancient friends will, it is hoped, be finally disposed of within the year.

PERMANENT FUND OF MUTUAL COMPANIES.

The suggestions in the report of one year ago, in relation to the peculiar character of the so-called surplus of the mutual companies, the dangers environing its possession as then held, and the imperative necessity for legislation, were followed by

the passage of a resolve instructing the commissioner to report to the next General Court what legislation was necessary. After consultation with the companies interested, a bill was prepared which has already been enacted; and through its provisions a permanent fund has been created, fixed in character, restricted in extent and limited in the nature of investment, with provisions for the future absolute division of earnings. While it is conceded that this statute does not dispose of this vexed problem with entire equity to the contributors to the fund gathered through a period of many years, it seemed to present the best attainable solution of the matter, and will relieve the companies from pressing questions in relation to surplus which were constantly arising. True, it is possible that some time in the future this question may arise, What is to become of the permanent fund in case a company retires from business? But the contingency is remote; so long as a mutual company possesses an unimpaired fund of this character, it will invite a continuance of its business, and its dissolution is quite unlikely to come until disaster has caused the disappearance of its financial balance wheel. The statute creating the fund seems to sufficiently guard it from depletion, except for legitimate purposes induced by excessive fire losses. It is a source of congratulation that, after so many years of anxious consideration, the "surplus" of uncertain tenure has been disposed of, and will not again arise to vex alike the officers of the companies, policy-holders and the Commonwealth. The following is the full text of this statute, approved February 15:—

[CHAPTER 26, ACTS OF 1890.]

AN ACT RELATING TO THE PERMANENT FUND AND DIVIDENDS OF
MUTUAL FIRE INSURANCE COMPANIES.

Be it enacted, etc., as follows:

SECTION 1. Sections forty-two, forty-three and forty-four of chapter two hundred and fourteen of the acts of the year one thousand eight hundred and eighty-seven are hereby amended to read as follows:—

COMPANIES WITH A GUARANTY CAPITAL.

Section 42. The stockholders of the guaranty capital of a company, acquired under the provisions of chapter three hundred and seventy-five of the acts of the year one thousand eight hundred and seventy-two, shall be entitled to a semi-annual dividend of not more than three and one-half per cent. on their respective shares if the

net profit or unused premiums left after all expenses, losses and liabilities then incurred, together with the reserve for re-insurance, are provided for shall be sufficient to pay the same; and if any dividend is less than three and one-half per cent. the deficiency shall be made up when such net profit becomes sufficient therefor. The guaranty capital shall be applied to the payment of losses only when the cash funds not appropriated to the reserve for re-insurance are exhausted, and if it is thus impaired at any time by the payment of losses, such impairment shall be made good from the permanent fund, or the directors may make good the whole or any part of it by assessments upon the contingent funds of the company at the date of such impairment. Shareholders and members of such companies shall be subject to the same provisions of law in respect to their right to vote as apply respectively to shareholders in stock companies and to policy-holders in purely mutual companies.

PERMANENT FUND.

Section 43. The net profits, by which term is meant all of the funds remaining after deducting all liabilities (including unearned premiums), of the mutual fire insurance companies and the special reserve of companies having a guaranty capital, as existing on the thirty-first day of December, one thousand eight hundred and eighty-nine, are hereby set apart as and declared to be the permanent fund of such companies; the directors shall cause the same to be invested in the securities described in section thirty-four, and the same shall be held as a reserve for the security of the insured. When the amount of this permanent fund is less than two per cent. of the sum insured upon all policies in force, the directors may annually, if they so determine, set apart not exceeding twenty per cent. of the net profits of the preceding year, and add the same to the permanent fund, until said limitation of two per cent. has been reached, after which there shall be no further addition to said fund except as hereinafter provided. The permanent fund so accumulated shall be used for the payment of losses and expenses whenever the cash funds of the company in excess of an amount equal to its liabilities, including guaranty capital, are exhausted; and whenever the said fund is drawn upon, the reservation of profits as aforesaid may be renewed or continued until the limit of accumulation as herein provided is reached. The income of the permanent fund shall be included annually in the cash receipts of the company: *provided*, that nothing herein contained shall affect the rights, at date of the passage of this act, of holders of policies in companies having a guaranty capital.

DIVIDENDS AND ASSESSMENTS.

Section 44. The directors of any mutual fire insurance company may, from time to time, by vote, fix and determine the amount to be paid as a dividend upon policies expiring during each year. In the year one thousand eight hundred and ninety-five, and at the expiration of each term of five years therefrom, the directors shall, subject to the provisions of section forty-three, apportion as an extra dividend, according to their best judgment proportionately, to the holders of policies which have expired during the preceding five year period

the entire remaining net profits. Any such dividends remaining uncalled for on the thirty-first day of December, one thousand eight hundred and ninety-nine, and at the end of each five year period thereafter, shall be forfeited to the company. Each policy-holder shall be liable to pay his proportional part of any assessments which may be laid by the company in accordance with the laws and his contract on account of losses and expenses incurred while he was a member, providing he is notified of such assessment within two years after the expiration of his policy. Mutual companies which make not less frequently than annually an entire apportionment and division of earnings or profits shall not be subject to the provisions of sections forty-three and forty-four.

SECTION 2. This act shall take effect upon its passage.

FUNDS OF UNITED STATES BRANCHES OF FOREIGN COMPANIES.

The design of the law relating to the admission of companies of foreign countries to transact business here is to place their United States branches, as nearly as the circumstances will permit, in the same attitude as the United States companies.

An American company (say of the State of New York) desiring to transact business in this State must file here its properly certified charter and rules of government, showing that it is incorporated by lawful authority, and has a competent and responsible establishment; it must appoint the Insurance Commissioner its lawful attorney, to accept service in suits brought against it by residents of this State; it must satisfy the commissioner that its financial condition and methods of business conform to the requirements of the law; that it has unencumbered funds sufficient to meet all liabilities, claims and demands upon it of every sort, and, in addition, a full-paid and unimpaired capital, lawfully invested. These are the main points.

Of a company of a foreign country applying for admission, substantially the same requirements are made: the charter or deed of settlement, so that the manner of its organization and the scope of its powers may be known; the appointment of the Insurance Commissioner its attorney, to accept service; the appointment of manager and trustees, who are to carry on and control the business, and be responsible for the funds accumulating in the course of the United States business held to protect the liabilities and interests of United States policy-holders, — the manager and trustees to stand as the officers and directors of a United States company; the setting up, with the proper financial official or officials of one or more of the States,

a sum of approved securities, in amount not less than that required as capital of a United States company transacting similar business,—this to be regarded as the capital of the United States branch, and held for the general benefit and protection of all the policy-holders of the company in the United States.

It will be observed that under the law the funds of the United States branch are regarded in two separate and distinct classes : first, the deposit capital, which, except for substitution of other approved securities, is entirely beyond the control of the managers, trustees, and the company itself, so long as the business continues in the United States, and must be kept unimpaired ; second, the funds in the hands or control of trustees, which must be always of sufficient amount to cover all liabilities on account of the United States business, including unearned premiums, unpaid losses, and all other unpaid claims or demands whatever. And no funds or property other than represented in these two classes are recognized by the law as assets or credits in the financial statements of the branches.

It has been the general understanding, in respect to the funds of these companies in the United States other than State deposits, that they are all within the responsible control of trustees, and could not be withdrawn to the home offices without their consent. This is true as to those of the companies whose trust deeds provide that all securities delivered to the trustees from the home offices, and all funds accumulated in the course of the United States business, shall be held absolutely in their control, and shall not be delivered over to the home office except upon the responsible judgment of the trustees that the desired portion could be spared without impairment or inconvenience to the United States business, and that they should be liable for the consequences of such surrender of any funds unless such surrender is approved by the Commissioner or Superintendent of Insurance. If this is made the condition of the trust, then the entire property in possession or to the credit of the United States branch manager, trustees or directors, is properly admitted as assets, in the same manner and degree as any property of a United States company is recognized.

But there is another and larger class, as proved by special statements recently required to be made by the trustees to this

department, which do not hold the whole body of the United States funds in such responsible control. Some of the trustees, instead of also being placed in control of all the accumulated funds and property, are simply given in charge certain bonds, etc., which are placed in their hands by the home office, and have nothing whatever to do with the finances of the branch, except to hand over portions of the trust when called for by emergency. All the other funds in the hands of the manager, who is supposed to be under immediate direction of the home office, presumably are subject to withdrawal at pleasure of the home management; at any rate, they are not in responsible control of any authority in the United States, and are not therefore properly to be admitted as assets under the law. In such cases, only this trust fund and the general State deposits could be admitted as assets in the financial statement, leaving out all property and funds in the hands of the managers, boards or others.

It was intended in the present report to treat the annual statements in this light, but it was unexpectedly found that in some cases the condition presented would not allow the admission of large amounts claimed in the statements to the credit of the United States branches, and an uneasiness might be created by their sudden disappearance. Considering the long term of years during which this order of things has prevailed without special remonstrance from the departments, it might be regarded as a hardship if a change were now to be suddenly applied, without a more general and formal understanding of the exact purpose and intention of the law, and a further chance for preparation.

The trouble is not lack of funds to abundantly protect all the obligations, but simply that large portions are not held in this conservative manner which the law plainly requires. It has been thought best, therefore, in every interest, to allow the statement to appear in the present report in the same form as heretofore, and to give, as is here done, official notice to all the United States branches of companies of foreign countries, that, during the present year and before the next annual statement is made up, the trust deeds of such as would be affected by the law, as above indicated, should be revised, if it is desired that

the full amount of United States property and credits should appear as admitted assets.

STATISTICS OF FIRES.

The object of the insurance department is not to collect a mass of figures and tables as a matter of curiosity, and intended only to be a record of fires, their magnitude and number, but rather to present to the community an exhibit of the fire waste and the causes thereof, in order that to the fullest extent may be appreciated the fact that the greatest drain upon our resources as a Commonwealth is loss by fire, and that three-fourths at least of all causes of fire are preventable.

In treating of the statistics of fires, it should be borne in mind that in the insurance department, in order to properly apportion the loss on contents to the class of property to which it belongs, each building that is burned is enumerated, thus increasing the apparent number of fires. The Boston fire of November 28 was but one fire, but each building destroyed or damaged was considered a unit, as was also the case in Lynn. In such cases, the cause of the fire in the building in which it originated is given, if it can be ascertained, and all other buildings damaged or consumed in this fire are treated as burned by "exposure." The actual number of fires can be ascertained by deducting from the total number of buildings burned in any given year the number of fires by exposure. Thus, in 1889, the total number of buildings burned, reported and tabulated, was 2,490; number of losses by "exposure," 477; leaving the actual fires, 2,013.

The total loss on buildings and contents in 1889 was \$12,388,202, on which there was insurance to the amount of \$22,942,441, and the insurance paid was \$9,364,856.

The disastrous conflagrations in Boston and Lynn have more than doubled the loss of any previous year, excepting 1872. The loss by the fire in Boston was \$3,841,388; and in Lynn, \$4,958,993. If these losses be eliminated by deducting \$8,800,-381 from the total, there remains \$3,587,821 as the ordinary losses for the year, — less by \$831,554 than the average for eleven years, and \$1,797,556 less than in 1888; and if from the losses of 1888, Marblehead and Amesbury be deducted, there remains more than \$800,000 to the credit of 1889. From damage by "exposure," above, the loss was \$7,045,187.

Following is the number of buildings burned and amount of damages in each city and town in the Commonwealth, with one exception : —

	No. of Fires.	Loss.		No. of Fires.	Loss.
Abington, . . .	2	\$5,775	CAMBRIDGE, . .	43	\$56,093
Acton, . . .	1	400	Canton, . . .	6	3,645
Acushnet, . . .	*	—	Carlisle, . . .	3	1,225
Adams, . . .	6	1,815	Carver, . . .	1	775
Agawam, . . .	3	47,450	Charlemont, . .	1	1,300
Alford, . . .	*	—	Charlton, . . .	2	3,575
Amesbury, . . .	4	18,075	Chatham, . . .	*	—
Amherst, . . .	5	9,000	Chelmsford, . .	4	3,685
Andover, . . .	3	4,012	CHELSEA, . . .	27	137,200
Arlington, . .	12	6,767	Cheshire, . . .	1	640
Ashburnham, .	3	2,285	Chester, . . .	1	2,200
Ashby, . . .	2	1,075	Chesterfield, .	1	350
Ashfield, . . .	1	4,300	Chicopee, . . .	3	2,750
Ashland, . . .	3	12,469	Chilmark, . . .	1	10
Athol, . . .	5	12,107	Clarksburg, . .	*	—
Attleborough, .	6	240	Clinton, . . .	7	7,465
Auburn, . . .	4	6,328	Cohasset, . . .	2	1,225
Avon, . . .	3	4,600	Colrain, . . .	1	300
Ayer, . . .	4	1,565	Concord, . . .	1	30
Barnstable, . .	4	3,150	Conway, . . .	1	75
Barre, . . .	5	4,695	Cottage City, .	*	—
Becket, . . .	2	375	Cummington, .	3	4,825
Bedford, . . .	2	3,275	Dalton, . . .	1	3,200
Belchertown, .	3	5,244	Dana, . . .	1	900
Bellingham, . .	*	—	Danvers, . . .	1	100
Belmont, . . .	1	525	Dartmouth, . .	5	4,323
Berkley, . . .	*	—	Dedham, . . .	11	2,949
Berlin, . . .	1	35	Deerfield, . . .	4	21,175
Bernardston, .	3	2,115	Dennis, . . .	3	26,300
Beverly, . . .	8	2,868	Dighton, . . .	4	4,685
Billerica, . . .	1	1,000	Douglas, . . .	1	1,762
Blackstone, . .	2	1,700	Dover, . . .	2	1,900
Blandford, . .	2	530	Dracut, . . .	4	13,215
Bolton, . . .	*	—	Dudley, . . .	2	1,775
Boston, . . .	572	4,819,446	Dunstable, . . .	*	—
Bourne, . . .	4	7,300	Duxbury, . . .	3	1,235
Boxborough, . .	*	—	E. Bridgewater, .	4	5,465
Boxford, . . .	1	50	Eastham, . . .	1	570
Boylston, . . .	1	75	Easthampton, .	3	4,715
Bradford, . . .	3	3,875	Easton, . . .	1	2,325
Braintree, . . .	4	1,415	Edgartown, . .	*	—
Brewster, . . .	*	—	Egremont, . . .	2	1,050
Bridgewater, .	1	450	Enfield, . . .	3	6,000
Brimfield, . . .	3	3,292	Erving, . . .	1	300
BROCKTON, . .	11	12,034	Essex, . . .	1	50
Brookfield, . .	4	2,335	Everett, . . .	9	9,452
Brookline, . .	22	6,602	Fairhaven, . . .	2	900
Buckland, . . .	2	1,950	FALL RIVER, . .	44	34,664
Burlington, . .	*	—	Falmouth, . . .	1	500

* Reported "No fires."

	No. of Fires.	Loss.		No. of Fires.	Loss.
FITCHBURG, .	16	\$4,293	Lanesborough, .	*	-
Florida, .	1	15,000	LAWRENCE, .	11	\$7,473
Foxborough, .	14	11,274	Lee, .	6	6,696
Framingham, .	22	40,633	Leicester, .	7	13,725
Franklin, .	11	36,947	Lenox, .	3	1,243
Freetown, .	*	-	Leominster, .	10	8,789
Gardner, .	4	1,367	Leverett, .	1	1,300
Gay Head, .	*	-	Lexington, .	4	5,954
Georgetown, .	2	950	Leyden, .	*	-
Gill, .	*	-	Lincoln, .	4	19,400
GLOUCESTER, .	22	52,281	Littleton, .	1	2,800
Goshen, .	1	20	Longmeadow, .	3	3,500
Gosnold, .	*	-	LOWELL, .	40	207,381
Grafton, .	1	5,600	Ludlow, .	3	9,930
Granby, .	1	1,600	Lunenburg, .	3	9,000
Granville, .	4	23,450	LYNN, .	331	5,036,491
Gt. Barrington, .	5	7,938	Lynnfield, .	1	35
Greenfield, .	6	5,741	MALDEN, .	14	2,315
Greenwich, .	1	11,800	Manchester, .	5	1,677
Groton, .	1	1,136	Mansfield, .	1	2,200
Groveland, .	1	1,800	Marblehead, .	6	7,750
Hadley, .	4	6,313	Marion, .	1	425
Halifax, .	*	-	Marlborough, .	20	23,570
Hamilton, .	2	6,600	Marshfield, .	3	2,475
Hampden, .	*	-	Mashpee, .	*	-
Hancock, .	1	125	Mattapoisett, .	1	20
Hanover, .	2	1,709	Maynard, .	2	2,850
Hanson, .	1	300	Medfield, .	1	11,942
Hardwick, .	1	5,165	Medford, .	3	5,850
Harvard, .	1	1,200	Medway, .	11	5,585
Harwich, .	*	-	Melrose, .	3	1,780
Hatfield, .	2	15,800	Mendon, .	6	4,375
HAVERHILL, .	28	22,565	Merrimac, .	5	443
Hawley, .	1	550	Methuen, .	3	20,315
Heath, .	1	950	Middleborough, .	5	3,016
Hingham, .	2	10,090	Middlefield, .	*	-
Hinsdale, .	1	1,000	Middleton, .	1	948
Holbrook, .	2	3,200	Milford, .	7	4,843
Holden, .	3	3,300	Millbury, .	10	2,382
Holland, .	*	-	Millis, .	*	-
Holliston, .	6	4,160	Milton, .	7	20,085
HOLYOKE, .	22	17,064	Monroe, .	*	-
Hopedale, .	*	-	Monson, .	7	6,935
Hopkinton, .	8	101,480	Montague, .	16	26,604
Hubbardston, .	*	-	Monterey, .	*	-
Hudson, .	4	5,660	Montgomery, .	1	6,900
Hull, .	5	9,090	Mt Washing'tn, .	*	-
Huntington, .	1	5	Nahant, .	2	5,900
Hyde Park, .	7	987	Nantucket, .	2	5,325
Ipswich, .	3	2,365	Natick, .	13	23,938
Kingston, .	1	200	Needham, .	4	8,162
Lakeville, .	*	-	New Ashford, .	*	-
Lancaster, .	7	8,732	NEW BEDFORD, .	29	48,279

* Reported "No fires."

	No. of Fires.	Loss.		No. of Fires.	Loss.
New Braintree, . . .	*	—	Russell, . . .	1	\$1,500
Newbury, . . .	2	\$4,400	Rutland, . . .	†	—
NEWBURYPORT, . . .	6	3,301	SALEM, . . .	31	122,395
New Marlboro', . . .	2	16,700	Salisbury, . . .	*	—
New Salem, . . .	2	1,250	Sandisfield, . . .	3	875
NEWTON, . . .	35	38,396	Sandwich, . . .	*	—
Norfolk, . . .	4	5,235	Saugus, . . .	5	3,340
North Adams, . . .	11	9,182	Savoy, . . .	*	—
NORTHAMPTON, . . .	15	5,313	Scituate, . . .	2	475
North Andover, . . .	1	100	Seekonk, . . .	1	1,500
No. Attleboro', . . .	7	24,166	Sharon, . . .	1	3,000
Northborough, . . .	4	200	Sheffield, . . .	3	2,870
Northbridge, . . .	4	101,700	Shelburne, . . .	2	3,928
No. Brookfield, . . .	1	60	Sherborn, . . .	5	3,760
Northfield, . . .	1	375	Shirley, . . .	5	1,815
North Reading, . . .	1	75	Shrewsbury, . . .	1	10
Norton, . . .	3	5,935	Shutesbury, . . .	*	—
Norwell, . . .	3	2,700	Somerset, . . .	5	4,175
Norwood, . . .	3	2,145	SOMERVILLE, . . .	30	41,229
Oakham, . . .	1	1,300	Southampton, . . .	4	1,125
Orange, . . .	2	1,900	Southborough, . . .	2	2,850
Orleans, . . .	*	—	Southbridge, . . .	1	150
Otis, . . .	1	250	South Hadley, . . .	3	3,299
Oxford, . . .	5	3,752	Sontheick, . . .	*	—
Palmer, . . .	1	3,000	Spencer, . . .	5	8,325
Paxton, . . .	*	—	SPRINGFIELD, . . .	45	22,430
Peabody, . . .	7	5,215	Sterling, . . .	*	—
Pelham, . . .	4	3,010	Stockbridge, . . .	5	3,633
Pembroke, . . .	1	1,905	Stoneham, . . .	8	1,301
Pepperell, . . .	3	1,205	Stoughton, . . .	1	150
Peru, . . .	2	2,525	Stow, . . .	1	900
Petersham, . . .	4	3,620	Sturbridge, . . .	*	—
Phillipston, . . .	2	6,100	Sudbury, . . .	1	4,050
Pittsfield, . . .	9	2,330	Sunderland, . . .	*	—
Plainfield, . . .	1	1,550	Sutton, . . .	1	3,150
Plymouth, . . .	3	5,430	Swampscott, . . .	1	100
Plympton, . . .	*	—	Swansey, . . .	5	2,785
Prescott, . . .	*	—	TAUNTON, . . .	27	30,307
Princeton, . . .	2	5,874	Templeton, . . .	2	3,550
Provincetown, . . .	2	40	Tewksbury, . . .	3	8,410
QUINCY, . . .	19	42,835	Tisbury, . . .	*	—
Randolph, . . .	1	4,287	Tolland, . . .	1	675
Raynham, . . .	5	28,550	Topsfield, . . .	*	—
Reading, . . .	4	1,450	Townsend, . . .	3	7,345
Rehoboth, . . .	3	2,660	Truro, . . .	*	—
Revere, . . .	9	10,285	Tyngsborough, . . .	*	—
Richmond, . . .	1	2,150	Tyringham, . . .	*	—
Rochester, . . .	3	2,530	Upton, . . .	5	593
Rockland, . . .	4	1,916	Uxbridge, . . .	*	—
Rockport, . . .	1	50	Wakefield, . . .	4	14,140
Rowe, . . .	4	3,901	Wales, . . .	2	5,500
Rowley, . . .	4	1,460	Walpole, . . .	9	8,154
Royalston, . . .	2	2,000	WALTHAM, . . .	13	838

* Reported "No fires."

† Not reported.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Ware, . .	8	\$5,475	Weston, . .	1	\$3,650
Wareham, . .	5	7,075	Westport, . .	1	1,500
Warren, . .	6	5,429	W. Springfield, . .	1	525
Warwick, . .	1	500	W. Stockbridge, . .	4	197
Washington, . .	*	—	Weymouth, . .	11	4,060
Watertown, . .	9	16,739	Whately, . .	*	—
Wayland, . .	4	5,710	Whitman, . .	4	4,290
Webster, . .	3	1,659	Wilbraham, . .	*	—
Wellesley, . .	4	5,550	Williamsburg, . .	*	—
Wellfleet, . .	1	390	Williamstown, . .	8	9,622
Wendell, . .	*	—	Wilmington, . .	4	8,950
Wenham, . .	1	145	Winchendon, . .	13	24,647
Westborough, . .	5	13,949	Winchester, . .	4	2,450
West Boylston, . .	5	8,995	Windsor, . .	*	—
W. Bridgewater, . .	4	5,019	Winthrop, . .	2	2,620
W. Brookfield, . .	*	—	Woburn, . .	20	8,873
Westfield, . .	9	10,674	WORCESTER, . .	85	69,928
Westford, . .	2	6,598	Worthington, . .	3	6,650
Westhampton, . .	1	425	Wrentham, . .	1	6,500
Westminster, . .	*	—	Yarmouth, . .	*	—
West Newbury, . .	*	—			
				2,490	\$12,388,202

* Reported "No fires."

The good effect of chapter 451, Acts of 1889, is already noticeable in many directions. The returns evince greater care in preparation, and are more promptly made, than in any preceding year; and the officials charged with duties under the law have so performed them as to lay not only the insurance department, but the insurer and insured, under weighty obligation. It is to be regretted that there is one exception to the otherwise perfect record. The department was unable to secure from the town of Rutland any return whatever.

As regarding the cause of fires, the returns are invaluable to every owner of property, as showing how easily, with only proper care and watchfulness on their part, the greater portion of fires and the consequent loss could be prevented. By a study of Table XVII., "Summary of Causes," it is demonstrated that more than three-fourths of all fires were preventable, without considering the "unknown" causes; and, if the data of these could be had, it is within bounds to say that ninety per cent. of all fires arises from causes absolutely within the power of the individual to prevent. The terrible conflagration of Lynn, which wiped out in a few hours the earnings of years, came

from a cause so slight as to be almost beneath notice. The return says, "By a draft from an open door blowing the blaze of an oil stove down around the burner, causing the stove to explode." In the case of Boston, the preponderance of the testimony seems in favor of the theory that it was caused by the electric wires; and, if this be the true theory, then it follows that two fires, which together destroyed over eight million dollars, could easily have been avoided. This fact runs through the entire list; and it is a startling exhibit that poor and faulty workmanship in the construction of 165 chimneys caused as many conflagrations; that 90 were caused by matches carelessly used, and matches in the hands of children 116 more; spontaneous combustion of oily rags, 45; and unknown spontaneous combustion, 28. The greater care of town officials in this return over those of former years is fairly exhibited in the well-marked division of fires caused by kerosene oil. They divide them into four classes; viz., breaking lamp, 99; breaking lanterns, 24; explosion of lamp, 81; explosion of oil stove, 13. This leads to the inevitable conclusion that but little care was used in the handling and management of an undoubtedly inferior oil.

A surprising feature in the returns is the almost total disappearance of fires from fireworks and fire-crackers, but 3 being returned in 1889, as against 87 in 1888.

In 61 towns there were no fires during the year. There is a wide difference in the percentage of buildings partially and wholly destroyed, according to the character of their occupancy or use; of unoccupied structures, 28 were totally destroyed to 12 partially; shoe factories present a record of 59 wholly burned to 21 partially; connected farm-houses and barns show a similar fatality, — 46 wholly destroyed to 15 partially; private stables and barns also give a record of 181 cases of total, to 110 of partial, loss. On the other side, only 208 dwelling-houses were wholly destroyed to 847 partially; of dry-goods stores, the record is 10 to 43, and of country stores 6 to 39. Compared with the previous year, there is a reduction in the number of incendiary fires, of those from causes unknown, arising from ashes in wood, defective chimneys, and sparks from stove or fire-place. The anti-tobacconists might perhaps point a moral from the fact that fires arising from smoking were

reduced twenty-five per cent., while the "smokers in bed" just hold their small but melancholy list of two. Children playing with matches scored a decided increase in that destructive pastime, and tramps added materially to the previous record. The list of fires occasioned by kerosene oil steadily and alarmingly increases year by year, — a pretty significant indication that the laws relating to the inspection of this illuminant are either defective, or in sad need of more stringent enforcement.

As showing the freaks of electricity, the return from Somerville says: "Arc electric light wire supported by iron wire attached to coping; rain water ran down the iron wire, conveying electricity to coping, which was ignited"

FIRE INQUESTS.

Section 2 of chapter 451, Acts of 1889, is as follows: —

SECT. 2. Whenever from any such investigation there appears to the board making the same reasonable grounds for believing that the fire was caused by design, such board shall cause application to be made to a police, district or municipal court or to a trial justice of the county in which such city or town is situated for an inquest to be held to make inquiry relative to such fire. The court or trial justice shall thereupon hold such inquest and take the testimony on oath of all persons supposed to be cognizant of any facts or to have means of knowledge in relation to the matters herein required to be examined and inquired into, and shall cause such testimony to be reduced to writing, verified and transmitted to the district attorney of the court for his action; and shall also report in writing to the owners of property or other persons interested in the matter under inquiry any facts and circumstances ascertained by such inquest, which shall in the opinion of the court or justice require their attention.

As appeared by the returns, there were 235 fires supposed to be of incendiary origin. It was obligatory upon the officials making the investigation required in all fires, to apply for an inquest where design was so probably apparent as to present reasonable grounds for such belief. From the returns it appeared that in but 41 cases were inquests held or arrests made. It is more than probable that some inquests were held that were not returned by the town and city clerks, and it may be that in some cases the officials did not apply for an inquest, not understanding the statute as requiring it. A careful reading of the law will right this matter in the future. In a few instances the cause was given as "carelessness," which conveys

no information of value, as it does not show in what manner the carelessness developed itself. As the investigating bodies become more familiar with the intention of the law, investigations will be more thorough and searching; and thus the great number of "unknown" causes will to some extent disappear, and the causes be classified in such manner as to convey information to the public, as well as to become a matter of gratification to the investigator that his search was rewarded with success.

HOW IS THE FIRE WASTE TO BE DECREASED?

Waste is the fit word to apply to fire loss; because, through the system of insurance, the property owner is in a degree reimbursed, does not change the fact. Insurance merely provides for the collection from others of a portion of their cash property, to be transferred to those whose buildings or goods have been destroyed, but it in no degree restores the property which was burned. The figures in which the enormous fire waste of this country is year by year reported are not even in their startling magnitude so deplorable as the proof that fully three-fourths are from clearly preventable causes, and to this extent are a needless tax upon the producing energies, a drain upon the resources of the people. Possibly iteration is useless; but it has already been clearly demonstrated that thorough and systematic inspection, the most approved safety appliances and constant, watchful care, will enormously decrease the loss from fire. How long will property owners continue placidly to pay a wholly unnecessary imposition of heavy cost, to pay for carelessness or wickedness? Further, the percentage of property destruction by exposure, through which in a large degree from the fault, often criminal negligence, of others, millions are consumed, invites attention renewedly to the laws of some countries of the old world, forbidding payment of insurance upon the building where the fire originates; a measure in large degree harsh, but surely tending to greater watchfulness, more precaution, and one which would unquestionably reduce the fire waste to a minimum.

PROPOSED VALUED POLICY LAW.

While the tabulations for this report are being completed, the Legislature has under consideration the question of a valued

policy law. Beyond the inherently wrong principle involved in a statute of this character, in addition to the larger burdens of cost it would place upon the public, the unsettling of established methods, the disturbance of confidence and the increased difficulty of procuring ample insurance, the statistics prove beyond question that in every State its adoption has been followed by an alarming increase in the fire loss, pretty clearly indicating its effect as an inducement to incendiarism. Perhaps no more clear presentation has been made of the legal and practical objections to this policy than by the late Insurance Commissioner of Massachusetts, Hon. John K. Tarbox, in the official report for the year 1886, in which he wrote as follows :—

Under the open policy, the property owner may obtain full protection against loss. Under the valued policy, no company could prudently write insurance to the full value of the insured property. A margin would need be left, liberal enough to surely cover any excess in original valuation, and also the possible deterioration in value within the insurance term. While, in administration, the valued plan might tend, in some degree, to abate the conceded mischief of over-insurance (for which another and better remedy should be found), it would, as surely, create a popular complaint of under-insurance. A judgment entitled to respect, if not conclusive, has already been pronounced upon the relative merits of the two plans. With free and equal chance of competition for public favor and business approval, the valued fire policy has yielded place to the open indemnity form everywhere.

The question is to be considered in its relation to sound public policy, and a recurrence to the essential nature of the insurance contract should be helpful to a just opinion.

An eminent authority correctly defines insurance as “a contract whereby one, for a consideration, undertakes to compensate another if he shall suffer loss. . . . It is applicable to every form of loss. . . . Whenever danger is apprehended, or protection is required, it holds out its fostering hand, and promises *indemnity*. This principle (indemnity) underlies the contract, and it can never, without violence to its essence and spirit, be made by the assured a source of profit, its sole purpose being to guarantee against loss or damage.”

Legitimate insurance cannot overpass the limit of compensation for actual loss. A contract which promises more than that is, as to the excess, a naked wager, condemned by law and hateful to good morals, and, applied to insurance of property liable to destruction by the machination of the assured who would profit by it, offensive to

public policy, because a temptation to social crime. A valued policy which over-insures is such a contract, and the statute under discussion protects it.

This principle of insurance, as indemnity, is recognized and enforced in the Massachusetts standard form of fire insurance policy, which all companies are required by law to write, in those clauses of the policy which limit the liability of the company to the actual value of the property, and provide that the amount recoverable "shall be estimated according to the actual value of the property *at the time when the loss or damage happens.*"

But, the advocate may argue, the valued policy is a contract of indemnity only. It simply fixes the amount by agreement in advance. What amount is indemnity is a matter of estimate; and why may not the estimate be made by appraisal and agreement before, as well as by adjustment after, the loss? The answer to the argument is not difficult. The true indemnity is the injury by the loss, and that is measurable only by the value of the lost property when the loss occurs. Between the contract and the loss the value of the property may sensibly diminish, whereby the moral hazard is made greater; and, if insured for full value at date of contract, under a valued policy the assured gets profit in addition to indemnity. To estimate value at date of the policy, or at date of loss, after loss, is feasible, because the valuation can be made from known facts; but a reliable valuation of what property will be worth at an uncertain date future is not possible. If the company is to be conclusively bound by the policy valuation, however clear the error, it must, before issue of the policy, cause a careful and competent valuation of each parcel of property it insures; and, furthermore, it must establish a system of supervision of all its risks of that class, in order to protect itself by cancellation of policies should the property depreciate. The burden of cost incident to these prudential measures, and chargeable to the valued policy, would fall upon the public.

Companies are obliged to act largely in the negotiation of insurance through agents other than their immediate officers, and in the selection of such agents the company is not always able to obtain the services of wholly trustworthy persons; yet to these persons would be confided the valuation of the insured property, and the amount of insurance based on that valuation. For the protection of the people, it is fit and of legal obligation that the company should be held liable and bound by certain acts of these agents in their insurance transactions; yet that liability should be imposed no further than the necessities and equity of the case. But, under the valued policy law, the company is bound by the agent's valuation, however false or treacherous, and unless corrupt collusion with the assured can be

proven. True, the statute permits the policy may be voided by proof of fraud in which the assured participates. But such actual fraud is usually extremely difficult and often impossible of proof, and this law tempts to its commission. Where the over-valuation is the fault of the agent, from his incapacity, neglect, or corrupt yielding to the temptation of a larger reward from the transaction, the law refuses a remedy and enforces the injustice. Surely that cannot be good legislation which incites to wrong and shelters it, and impairs the customary freedom of private commerce, unless justified by the prevention of some graver injustice not curable by less objectionable means.

The valued clause is defended on the ground that, as a matter of equity, the company should be liable for the sum of insurance it is paid a premium upon. There can be, however, no lawful equity between gamblers. Companies may be willing to gamble with the owner or other person upon the chances that a piece of property will or will not burn, — and that is essentially what a policy of insurance becomes when it ceases to be a contract of indemnity. But the State should not lend its authority to enforce a contract repugnant to public morals, however willingly entered into by the equally culpable parties to it. Our courts hold that a contract of insurance made with a person who has no interest in the property is a wager, and void in law. Why, for like reason, should not a contract which insures for an amount more than the insurable interest be equally condemned as a wager, and illegal? If a man insures his property for more than it is worth, he does so, not to protect himself from a possible injury, but for the gambling chance of a possible profit. If, under those circumstances, the law assures that he shall realize the profit if the property burns, does not the law tempt him to destroy it? A contract for a consideration to pay the assured the amount of damage he may suffer is legitimate insurance, whence arises rights the law will protect. But a contract to pay more than the damage violates the wholesome law of both private and social morality, and the parties who make it acquire no rights which the civil law should respect or honest men sympathize with. There are insurance companies willing to gamble in this sort; and, with the valued policy protecting such transactions with its legal shield, legitimate insurance would suffer from the unworthy competition.

The other reason urged in the support of the justice and expediency of the law is, that the companies unfairly and vexatiously dispute the settlement of losses when the amount payable is subject to adjustment. This assumption of fact is not verified, and the argument sought to be built upon it must fall for want of foundation. My observation is, that the companies, conscious of their disadvantage in litigation, and sensitive to the popular prejudice, injurious to their

patronage, which such controversies are likely to excite, submit to claims they might in good faith, and ought, in justice to themselves and the public, to resist. From self-interest, if no worthier impulse, as a rule, with extremely rare exceptions, they liberally perform their obligations. No reason is given, or suggests itself, why a party dissatisfied with the proposed adjustment of his loss under an insurance contract should not be remitted for a redress of his grievance, if he has a real one, to the established tribunals of justice. What is there singular in the nature of the contract, or the rights and obligations incident to it, that should distinguish it, as respects the legal rights and remedies of parties to it, from other contracts which men make in ordinary business intercourse? This law applies solely to insurance upon buildings and real estate, and to cases of total loss. In a dispute as to value in such a case, the assured has an equal if not superior advantage in the contention, from the friendliness of the tribunal he may resort to, and his knowledge and ability to prove value. If he wants but justice, he is sure of that, and often gets more, in the courts. While recognizing the function of government to protect the weak from the oppression of the strong, I perceive no circumstance in the case under discussion for the extraordinary intervention of that power.

The conclusions to which these considerations lead are: (1) that the valued policy law violates the essential principle of the insurance contract, a principle it is most prudent to cleave to; (2) that it protects no endangered right, since the protection of the courts is ample for the purposes of justice; (3) that its tendency is to promote dishonesty and crime, the burden of which the public must endure.

Since the foregoing was in type, the Legislature has, fortunately for the best interests of the Commonwealth, rejected the proposed law.

THE SPECIAL BROKER'S LAW.

Chapter 300, Acts of 1885, provides that licenses may be issued, permitting the holder, in case he is unable to obtain from companies authorized in this State sufficient insurance to protect any particular risk, on making affidavit to that effect, to apply to outside and unauthorized companies for the balance needed. At the time of the passage of the Act, it was estimated by well-informed agents, that, barring prohibited risks, there were probably not more than thirty cases in the Commonwealth needing such outside protection.

It appears, however, that the number of hazardous structures and occupancies is dangerously increasing, or that the companies are becoming more critical and conservative in their selections, or that the special broker does not use the same diligence as formerly, in attempting to place his risk with authorized companies. An inspection of the list, it is believed, will be of general interest to Massachusetts agents, and it is hereto appended. The list will be found in the appendix to this report.

RECEIPTS AND EXPENSES OF THE DEPARTMENT.

The cash income of the department for the year was \$46,534.59, larger than in any previous year; and the surplus accruing to the State over all expenses was \$23,294.73, considerably in excess of any former year. The income was, from valuation of life policies, \$16,523.97; and from license and other fees, \$30,010.62. The total expenditures were \$23,294.73. (Details in Table XIX.)

Respectfully submitted,

GEO. S. MERRILL,

Insurance Commissioner.

COMPARATIVE TABLES.



COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1888.*	1889.*	Increase or Decrease in 1889.
Assets (including contingent),	\$26,186,610	\$27,287,089	\$1,100,479
Liabilities,	3,739,737	3,949,561	209,824
Cash surplus,	5,408,394	5,369,727	—38,667
Income,	4,019,191	4,092,918	73,727
Expenditures,	3,494,407	3,948,918	454,511
Risks written,	347,696,325	361,050,027	13,353,702
Net premiums received, .	3,546,681	3,640,958	94,277
Risks outstanding, . . .	601,106,136	634,557,942	33,451,806
Losses paid,	845,629	1,248,353	402,724
Losses incurred,	886,894	1,254,389	367,495
Assessments collected, . .	11,553	18,479	6,926
Profits returned,	2,048,197	2,071,273	23,076
Expenses,	564,942	593,757	28,815

* Forty-nine companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Marine Insurance Companies.*

	1888.*	1889.*	Increase or Decrease in 1889.
Assets,	\$1,028,501	\$978,210	—\$50,291
Liabilities,	266,032	244,887	—21,145
Surplus,	762,469	733,323	—29,146
Income,	558,062	463,808	—94,254
Expenditures,	703,154	627,274	—75,880
Risks written,	37,493,455	35,100,023	—2,393,432
Net premiums received,	529,219	442,128	—87,091
Losses paid,	515,264	471,676	—43,588
Losses incurred,	543,591	532,091	—11,500
Risks outstanding,	11,806,852	9,575,249	—2,231,603
Expenses,	97,120	98,823	+1,703
Scrip dividends declared,	19,450	—	—19,450
Scrip redeemed,	57,344	25,717	—31,627
Scrip outstanding,	674,528	663,032	—11,496

* Two companies.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1888.*	1889.†	Increase or Decrease in 1889.
Cash capital,	\$5,257,200	\$5,707,200	\$450,000
Assets,	11,551,150	11,662,704	111,554
Liabilities,	3,454,879	3,634,322	179,443
Surplus,	8,096,271	8,028,382	—67,889
Income,	4,904,670	5,084,918	180,248
Expenditures,	4,454,436	5,248,030	793,594
Fire risks written, . . .	300,425,723	321,015,439	20,589,716
Fire premiums received (net),	3,072,892	3,224,473	151,581
Marine risks written, . .	97,534,077	101,041,887	3,507,810
Marine premiums received (net),	1,294,442	1,396,640	102,198
Fire losses paid,	1,785,868	2,258,777	472,909
Marine losses paid, . . .	911,416	1,124,266	212,850
Fire losses incurred, . . .	1,767,791	2,400,099	632,308
Marine losses incurred, . .	1,008,071	1,231,562	223,491
Fire risks outstanding, . .	374,958,934	390,245,241	15,286,307
Marine risks outstanding, .	15,665,377	16,107,710	442,333
Expenses,	1,320,950	1,431,122	110,172
Cash dividends declared, .	433,932	434,432	500

* Fourteen companies.

† Fifteen companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

	1888.*	1889.†	Increase or Decrease in 1889.
Cash capital,	\$52,722,235	\$52,968,124	\$245,889
Assets,	165,110,132	169,075,058	3,964,926
Liabilities,	63,693,001	67,998,842	4,305,841
Surplus,	101,417,131	101,076,216	—340,915
Income,	75,283,585	78,569,765	3,286,180
Expenditures,	70,403,498	77,604,666	7,201,168
Fire risks written, . . .	7,049,845,355	7,310,264,577	260,419,222
Fire premiums received (net),	59,908,911	62,622,781	2,713,870
Marine risks written, . .	1,315,239,461	947,658,967	—367,580,494
Marine premiums received (net),	8,009,616	8,226,821	217,205
Fire losses paid,	34,351,865	38,447,281	4,095,416
Marine losses paid, . . .	5,328,439	6,313,507	985,068
Fire losses incurred, . . .	34,397,075	39,410,596	5,013,521
Marine losses incurred, . .	5,155,714	6,514,815	1,359,101
Fire risks outstanding, . .	8,653,088,081	9,339,563,417	686,475,336
Marine risks outstanding, .	182,398,861	171,529,049	—10,869,812
Expenses,	23,349,026	24,810,465	1,461,439
Cash dividends declared, .	5,239,991	5,661,664	421,673

* One hundred and thirteen companies.

† One hundred and twelve companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1888.*	1889.†	Increase in 1889.
Cash capital,	\$7,676,000	\$7,779,500	\$103,500
Assets in United States, .	40,914,805	43,152,806	2,238,001
Liabilities in United States, .	22,828,549	24,338,806	1,510,257
Surplus,	18,086,256	18,814,000	727,744
Income,	30,844,889	32,299,336	1,454,447
Expenditures,	27,208,384	30,071,054	2,862,670
Fire risks written, . . .	3,563,783,074	3,732,943,250	169,160,176
Fire premiums received (net),	27,251,302	28,047,526	796,224
Marine risks written, . .	497,198,693	767,244,242	270,045,549
Marine premiums received (net),	2,164,048	2,635,519	471,471
Fire losses paid,	16,776,529	18,696,692	1,920,163
Marine losses paid, . .	973,087	1,367,735	394,648
Fire losses incurred, . .	16,712,944	18,438,654	1,725,710
Marine losses incurred, .	957,249	1,460,101	502,852
Fire risks outstanding, . .	3,727,616,471	3,988,890,877	261,274,406
Marine risks outstanding, .	21,859,647	29,156,255	7,296,608
Expenses,	9,458,769	10,006,627	547,858

* Twenty six companies.

† Twenty-seven companies.

Aggregates of all the Companies.

	1888.	1889.	Increase or Decrease in 1889.
Cash capital,	\$65,655,435	\$66,454,824	\$799,389
Assets (including contingent of mutual companies), .	244,791,198	252,155,867	7,364,669
Liabilities,	93,982,198	100,166,418	6,184,220
Surplus,	133,770,521	134,021,648	251,127
Income,	115,610,397	120,510,745	4,900,348
Expenditures,	106,263,879	117,499,942	11,236,063
Fire risks written,	11,261,750,477	11,725,273,293	463,522,816
Fire premiums received (net),	93,779,786	97,535,738	3,755,952
Marine risks written, . . .	1,947,465,686	1,851,045,119	—96,420,567
Marine premiums received (net),	11,997,325	12,701,108	703,783
Fire losses paid,	53,759,891	60,651,103	6,891,212
Marine losses paid,	7,728,206	9,277,184	1,548,978
Fire losses incurred, . . .	53,764,704	61,503,738	7,739,034
Marine losses incurred, . . .	7,664,625	9,738,569	2,073,944
Fire risks outstanding, . .	13,356,769,622	14,353,257,477	996,487,855
Marine risks outstanding, .	231,730,737	226,368,263	—5,362,474
Expenses,	34,790,807	36,940,794	2,149,987
Cash dividends declared, .	5,673,923	6,096,096	422,173

COMPARATIVE TABLE F. — *Massachusetts Business.**

	1888.	1889.	Increase or Decrease in 1889.
Fire risks written, . . .	\$832,038,483	\$825,962,689	—\$6,075,794
Fire premiums received, .	8,702,006	8,601,963	—100,043
Fire losses paid, . . .	3,732,835	8,241,478	4,508,643
Fire losses incurred, . .	4,444,322	9,284,464	4,840,142
Marine risks written, . .	263,883,049	301,254,732	37,371,683
Marine premiums received, .	2,659,078	2,746,182	87,104
Marine losses paid, . . .	1,872,456	2,087,452	214,996
Marine losses incurred, . .	1,696,009	2,207,022	511,013

* For details of this business, see Table XIII.

COMPARATIVE RATIOS OF TABLE F.

	1888.	1889.	Increase or Decrease in 1889.
Fire premiums received to risks written, :	1.05	1 04	— .95
Fire losses incurred to risks written, . .	.53	1.12	111.32
Fire losses incurred to premiums received, .	51.07	107.93	111 34
Marine premiums received to risks written, .	1.01	.91	—9 90
Marine losses incurred to risks written, . .	.64	.73	14.06
Marine losses incurred to premiums received,	63.78	80.37	26 01

TABLE G. — *Fire Risks Written, Premiums Received and Losses Incurred in Massachusetts during the Decade.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	RATIO OF —	
				Premiums Received to Risks Written.	Losses Incurred to Risks Written.
1880, .	\$609,132,542	\$5,479,752	\$3,055,272	.90	.50
1881, .	642,542,633	5,815,354	2,884,047	.91	.45
1882, .	686,030,272	6,244,053	4,915,949	.91	.72
1883, .	710,197,514	6,896,367	3,763,949	.97	.53
1884, .	655,613,160	7,067,149	3,865,956	1.08	.59
1885, .	661,380,951	7,402,583	3,132,235	1.12	.47
1886, .	694,473,662	7,838,425	3,369,294	1.13	.49
1887, .	765,304,046	8,371,714	3,136,774	1.09	.41
1888, .	832,038,483	8,702,006	4,444,322	1.05	.53
1889, .	825,962,689	8,601,963	9,284,464	1.04	1.12

STATISTICAL TABLES.

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Risks Written in 1889.	Risks Terminated in 1889.	Amount at Risk Dec. 31, 1889.	Contingent Assets.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1889.	Surplus or Deficiency in 1888.
Arlington,	1847	\$3,789,755	\$2,392,955	\$7,423,713	\$112,679	\$98,879	\$57,150	\$41,729	\$41,612
Amisquam,	1847	75,775	71,675	371,117	24,088	8,119	—	—	—
Ashfield,	1873	5,487	2,437	41,113	1,335	671	—	—	—
Attleborough,	1845	335,065	296,190	1,734,929	20,221	22,586	6,036	16,550	17,723
Barnstable County,	1833	1,856,252	1,629,087	6,351,964	315,903	110,070	52,705	57,365	54,917
Berkshire,	1835	1,481,855	1,199,281	6,227,100	86,155	100,965	43,693	57,272	52,707
Bristol County,	1829	480,900	548,540	3,674,516	468,880	2,440	63	—	—
Cambridge,	1834	2,994,365	2,142,170	9,883,935	151,717	218,426	82,957	135,469	134,279
Citizens,	1846	5,211,737	4,752,888	23,410,976	318,478	329,221	161,359	167,862	173,156
Cohasset,	1846	106,410	108,330	538,761	15,669	2,221	2,611	—390	—881
Dedham,	1837	1,109,228	808,287	2,872,902	45,219	115,082	25,296	89,766	86,015
Dorchester,	1836	6,017,202	4,753,786	18,609,493	304,736	330,012	152,368	177,644	172,894
Essex,	1829	160,700	158,250	783,700	15,970	59,885	8,733	51,152	48,261
Fitchburg,	1847	8,089,822	6,215,636	18,181,461	284,132	254,576	148,350	106,226	110,428
Franklin,	1829	876,781	575,035	2,534,903	29,003	23,910	19,386	4,524	12,108
Groveland,	1828	254,782	372,883	1,619,808	112,548	163	2,200	—\$	—
Hampshire,	1832	889,145	780,435	4,008,264	54,852	55,756	28,332	27,524	27,877
Hingham,	1826	4,004,284	3,537,652	24,558,119	360,273	350,939	187,332	169,307	161,665
Holyoke,	1843	10,173,194	32,753,383	463,531	46,505	823,260	234,074	588,586||	584,968
Lowell,	1832	1,073,613	852,098	3,183,801	46,505	99,933	23,910	71,183	66,973
Lynn,	1828	474,950	395,900	1,819,965	47,669	68,435	12,024	56,911	61,225
Massachusetts,	1873	3,858,330	3,311,408	20,232,038	160,816	347,969	84,034	263,935||	269,617
Merchants' and Farmers',	1847	6,293,487	5,488,152	21,673,435	319,129	297,371	177,119	120,232	136,955
Merrimack,	1828	5,626,742	4,726,974	23,541,177	349,828	335,407	185,201	150,206	152,240
Middlesex,	1836	6,990,739	5,299,113	28,118,084	405,781	525,652	203,043	322,609	325,380
Milford,	1832	532,907	349,835	1,573,409	17,424	19,238	11,075	7,563	7,563
Mutual Fire Assurance,	1827	805,450	736,690	4,326,788	129,212	149,723	32,507	117,216	109,498
Mutual Protection,	1864	341,175	327,875	1,179,230	12,205	59,206	6,577	52,629	50,562
Newburyport,	1829	81,900	81,300	692,285	69,722	31,413	6,777	2,022	26,246
Norfolk,	1825	3,473,045	3,211,064	16,177,916	240,379	438,280	127,498	310,782	301,233

Patrons',	1887	205,639	72,225	1,144,181	17,877	5,131	7,818	-2,687	-2,298
Quincy,		8,584,561	8,328,672	31,625,086	400,855	586,210	250,759	335,451	338,716
Salem,		397,750	351,650	951,050	14,778	60,650	8,069	52,581	49,435
Salisbury and Amesbury,		22,730	39,480	303,545	25,176	324	1,259	-935	-995
Saugus,		969,325	1,004,875	3,003,275	370,148	703	3,625	- \$	-
Shelburne,		9,300	7,200	83,150	5,134	525	515	-	-
South Danvers,		147,400	135,960	1,090,387	70,582	66,717	12,592	54,125	53,535
Traders' and Mechanics',		7,962,651	5,936,097	28,898,749	425,408	600,255	213,603	386,652	367,779
Westford,		70,725	72,650	358,760	8,446	6,101	1,403	4,693	4,017
West Newbury,		431,685	349,050	2,825,713	155,974	205	1,998	- \$	-
Worcester Mutual,		8,647,921	7,661,310	34,520,855	509,378	633,603	206,205	367,458	362,911
Totals,		\$105,339,049	\$87,239,609	\$392,226,236	\$7,048,176	\$7,241,692	\$2,848,375	\$4,388,292	\$4,365,281

Manufacturers' Mutuals.

Arkwright,	1860	\$52,710,312	\$50,655,363	\$49,788,305	\$2,155,104	\$436,765	\$218,403	\$218,302	\$233,152
Boston Manufacturers',	1860	93,672,453	92,502,554	88,971,638	3,765,310	681,323	377,822	303,471	363,153
Cotton and Woolen,	1875	17,977,660	15,840,585	17,543,033	893,694	138,891	89,866	49,625	34,709
Fall River Manufacturers',	1870	26,166,569	24,218,337	25,040,570	1,202,577	227,921	120,710	117,211	121,661
Mill Owners',	1873	30,961,855	26,484,868	29,009,928	1,362,458	195,756	136,795	58,961	62,431
Paper Mill,	1887	2,709,429	2,070,940	2,470,509	159,721	34,131	16,041	18,090	8,225
Rubber Manufacturers',	1884	8,226,727	6,442,559	7,117,615	375,804	116,088	37,843	78,845	75,257
Worcester Manufacturers',	1855	23,282,573	22,454,925	22,390,108	999,782	241,116	103,586	137,530	146,525
Totals,		\$255,710,378	\$240,229,911	\$242,331,706	\$10,914,450	\$2,082,621	\$1,101,186	\$981,435	\$1,045,113
Grand Totals,		361,050,927	327,579,520	634,557,942	17,962,626	9,324,313	3,949,561	5,369,727	5,405,394

* Not including "contingent assets."

† This company charges a cash premium adequate for expenses only, and relies on deposit notes to pay losses.

‡ Including guaranty capital.

† Including unearned premiums on unexpired risks.

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	RATIO OF LOSS TO		Expenses.	RATIO OF EXPENSES TO	
					Prem's Received.	*Amount at Risk.		Prem's Received.	Gross Income.
Abington,	\$54,577	\$45,529	\$49,573	\$19,273	38.87	.29	\$15,577	31.43	28.49
Amisquam,	581	514	— .25	90	—	.02	307	—	43.17
Ashfield,	50	—	—	—	—	—	—	—	—
Attleborough,	2,071	1,450	1,869	1,021	54.63	.06	429	22.95	20.71
Barnstable County,	36,628	29,505	31,750	2,150	6.77	.03	5,686	17.91	15.52
Berkshire,	24,589	19,295	20,088	4,580	22.79	.08	5,001	20.37	24.00
Bristol County,	10,610	4,711	2,773	2,201	82.98	.06	2,189	78.94	20.63
Cambridge,	50,709	41,847	42,057	8,050	19.14	.09	13,475	32.05	26.58
Citizens',	83,400	69,079	67,447	13,562	20.10	.06	21,437	31.79	25.71
Cohasset,	1,699	1,197	1,656	—	—	—	579	34.96	34.08
Dedham,	27,083	13,914	15,448	3,369	21.80	.12	5,061	32.76	24.01
Dorchester,	100,914	94,875	87,199	44,834	51.41	.25	24,816	28.46	24.60
Essex,	6,571	3,668	5,172	82	2.59	.01	1,271	40.07	19.34
Fitchburg,	131,383	121,749	122,020	53,308	43.70	.31	32,222	26.41	24.52
Franklin,	11,374	12,655	10,606	7,459	75.01	.33	3,441	32.43	30.26
Groveland,	293	2,568	—	2,074	—	.13	463	—	—
Hampshire,	14,199	13,797	11,732	6,221	53.03	.16	3,914	27.40	22.63
Hingham,	77,708	70,167	69,701	20,557	33.87	.08	14,337	23.62	18.45
Holyoke,	182,264	173,234	139,018	64,024	46.49	.20	39,132	28.15	21.46
Lowell,	20,879	18,149	14,633	5,281	36.10	.17	7,615	52.05	36.47
Lynn,	9,830	13,756	6,017	5,147	85.54	.29	3,043	50.57	30.96
Massachusetts,	48,284	47,496	32,978	7,698	23.07	.04	21,714	65.83	44.97
Merchants' and Farmers',	100,849	100,028	86,576	44,411	51.29	.21	24,976	28.85	24.78
Merrimack,	96,630	89,662	79,673	38,419	48.22	.17	19,924	25.00	20.55
Middlesex,	124,771	113,840	103,141	37,231	36.11	.14	26,133	25.34	20.94
Milford,	7,199	4,411	6,414	2,450	38.20	.17	1,714	26.72	23.81
Mutual Fire Assurance,	17,800	14,066	11,242	1,329	11.82	.03	4,764	42.38	26.76
Mutual Protection,	4,873	2,066	2,966	284	9.58	.02	1,209	40.76	24.81

Newburyport,	2,490	1,655	958	121	12.63	.92	586	61.17	24.22
Norfolk,	78,568	60,483	56,772	17,112	31.82	.11	14,024	26.07	17.89
Patrons',		3,290	1,434	2,690	187.59	.25	600	41.84	12.51
Quincy, .	4,755	148,258	125,582	54,682	43.54	.17	38,714	30.82	25.09
Salem, .	150,680	8,823	5,612	1,242	22.13	.13	2,237	38.86	25.35
Saltbury and Amesbury,	8,223	5,691	124	810	653.24	.26	199	169.48	113.07
Saugus, .	176	1,031	—	7,135	—	.24	1,707	—	53.88
Shelburne, .	3,162	8,902	—	—	—	—	—	—	—
South Danvers, .	988	773	58	771	1329.31	.94	3	5.17	.77
Traders' and Mechanics',	5874	4,790	2,892	775	26.80	.07	1,223	46.09	22.69
Westford, .	145,834	117,929	116,075	37,825	32.58	.14	32,545	28.04	22.33
West Newbury, .	739	56	578	2733	—	—	56	9.99	7.58
Worcester Mutual,	4,458	3,566	—	—	—	.10	721	—	16.17
Totals,	151,809	141,488	121,567	40,607	33.40	.12	33,065	27.20	21.77
	\$1,799,834	\$1,621,050	\$1,439,426	\$562,718	39.10	.15	\$426,539	29.64	23.69

Manufacturers' Mutuals.

Arkwright, .	\$451,882	\$458,499	\$434,919	\$112,882	25.96	.23	\$28,586	6.57	6.33
Boston Manufacturers',	756,457	832,571	758,316	250,456	33.03	.28	56,369	7.30	7.04
Cotton and Woolen,	138,588	175,015	179,273	78,131	43.58	.48	19,921	11.11	10.56
Fall River Manufacturers',	233,287	248,898	243,840	63,574	26.90	.27	15,509	6.36	6.12
Mill Owners',	256,021	273,421	277,357	96,978	34.96	.36	22,705	8.19	7.94
Paper Mill,	32,281	19,176	31,746	246	.77	.01	3,078	9.69	9.54
Rubber Manufacturers',	80,089	87,628	73,994	44,924	60.71	.72	9,418	12.73	11.66
Worcester Manufacturers',	214,479	212,720	202,057	36,444	18.03	.17	12,632	6.25	5.89
Totals,	\$2,293,984	\$2,327,868	\$2,291,532	\$685,635	31.14	.29	\$167,218	7.59	7.29
Grand totals,	4,092,918	3,948,918	3,640,958	1,248,353	34.28	.20	593,757	16.31	14.51

* Taking mean amount of risks outstanding at beginning and end of year.

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guaranty Fund.	Scrap Outstanding.	Amount at Risk Dec. 31, 1889.	Gross Assets.	Gross Liabilities.*	Surplus or Deficiency in 1889.	Surplus or Deficiency in 1888.
China Mutual,	• • • • •	—	\$506,760	\$7,949,890	\$673,057	\$161,073	\$5,224	\$7,007
India Mutual,	• • • • •	\$50,000	156,272	1,625,559	305,153	83,814	15,067	30,934
Totals,	• • • • •	\$50,000	\$663,032	\$9,575,249	\$978,210	\$244,887	\$20,291	\$37,941

* Including unearned premiums, but not including cash or stock-note guaranty fund or outstanding scrip.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China Mutual,	• • • • •	\$323,757	\$310,044	\$345,378	111.42	\$72,841	23.50
India Mutual,	• • • • •	140,051	132,084	126,298	95.61	25,982	19.67
Totals,	• • • • •	\$463,808	\$442,128	\$471,676	106.70	\$98,823	22.35

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

TABLE V. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1889.	Gross Assets.	Gross Liabilities.*	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impairment of Capital, Dec. 31, 1889.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1889.	Dec. 31, 1888.
American,	\$300,000	\$26,731,973	\$615,348	\$211,497	\$403,831	\$102,851	34.62	48.59
Boston Marine,	1,000,000	12,013,830	2,443,025	585,206	1,857,819	857,819	83.78	84.57
Boylston,	537,200	33,200,252	906,129	233,300	672,829	115,629	20.75	31.06
Dwelling House,	300,000	44,438,412	587,759	230,339	337,420	37,420	12.47	10.08
Eliot,	200,000	21,079,049	337,072	153,008	204,064	4,064	2.03	26.80
Equitable Marine,	50,000	458,496	125,071	39,301	85,770	85,770	71.54	60.17
Firemen's Fire,	300,000	18,865,927	841,362	127,329	714,033	414,033	138.01	162.01
First National,	200,000	7,428,599	270,002	66,461	203,541	3,541	1.77	10.27
Merantile,	400,000	17,071,516	672,817	125,149	647,668	147,668	36.92	36.67
Neptune,	300,000	12,920,832	416,649	125,041	291,608	-8,332	-2.80	24.21
North American,	200,000	22,350,724	354,429	143,188	211,241	11,241	5.62	30.04
Prudential,	200,000	7,269,933	197,138	50,294	146,844	-53,156	-26.58	-
Salem Marine,	100,000	482,692	393,819	31,541	272,278	172,278	172.28	170.15
Springfield Fire and Marine,	1,500,000	181,396,154	3,410,933	1,443,872	1,967,111	467,111	31.14	47.36
Wellfleet,	100,000	704,652	161,101	48,796	112,305	12,305	12.31	23.17
Totals,	\$5,707,200	\$406,352,951	\$11,662,704	\$3,634,322	\$8,028,382	\$2,321,182	40.67	-

* Including unearned premiums, but not including capital stock.

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TABLE VI.—*Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO			MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.		Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
American.	\$22,823,853	\$213,034	\$101,504	75.87	.71		\$1,056,751	\$44,942	\$54,005	120.18	5.11
Boston Marine,	—	—	—	—	—		88,915,865	1,199,390	903,399	77.95	1.02
Boylston,	28,321,025	240,312	195,979	81.57	.69		5,566,425	35,685	24,797	69.49	.45
Dwelling House,	24,187,925	224,940	100,927	44.86	.42		—	—	—	—	—
Elliot,	21,449,334	147,347	120,826	82.01	.56		—	—	—	—	—
Equitable Marine,	—	—	—	—	—		822,611	36,326	27,264	75.03	3.31
Firemen's Fire,	13,941,479	104,179	136,136	130.62	.98		—	—	—	—	—
First National,	5,853,938	79,700	82,168	103.10	1.40		—	—	—	—	—
Mercantile,	13,758,941	120,163	64,801	53.91	.47		1,808,238	33,474	29,725	88.82	1.59
Neptune,	14,468,100	171,254	196,499	114.71	1.36		—	—	—	—	—
North American,	22,510,443	103,115	147,301	60.38	.65		—	—	—	—	—
Prudential,	10,604,377	82,482	71,778	87.63	.68		—	—	—	—	—
Salem Marine,	—	—	—	—	—		1,197,857	29,359	26,886	91.59	2.25
Springfield Fire and Marine,	143,085,358	1,677,941	980,718	58.45	.69		1,614,140	57,494	58,190	101.22	3.61
Wellfleet,	—	—	—	—	—		—	—	—	—	—
Totals,	\$321,015,439	\$3,224,473	\$2,258,777	70.07	.70		\$101,041,887	\$1,396,640	\$1,124,266	80.46	1.41

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	RATIO OF EXPENSE TO		Cash Dividends Declared.
					Premium Received.	Gross Income.	
American,	\$281,862	\$327,213	—\$45,351	\$102,008	39.77	39.40	\$9,000
Boston Marine,	1,257,894	1,178,944	+58,950	175,545	15.14	14.18	100,000
Boylston,	311,200	364,261	—53,061	168,355	39.28	34.83	33,432
Dwelling House,	243,553	226,563	+16,990	107,635	47.84	44.17	18,000
Eliot,	165,752	193,087	—27,335	52,286	35.50	31.34	20,000
Equitable Marine,	40,362	34,432	+5,930	4,668	12.85	11.57	5,000
Firemen's Fire,	148,132	210,015	—61,883	45,589	41.83	29.41	30,000
First National,	96,712	125,954	—29,222	27,765	34.84	28.72	16,000
Mercantile,	181,950	189,634	—7,684	63,249	41.18	34.75	32,000
Neptune,	194,968	272,658	—77,690	58,160	33.95	29.83	18,000
North American,	179,895	221,187	—41,292	61,732	37.85	34.31	12,000
Prudential,	87,290	105,382	—18,092	33,604	40.74	38.49	20,000
Salem Marine,	45,018	46,134	—1,116	9,248	31.50	29.54	10,000
Springfield Fire and Marine,	1,867,906	1,678,866	+129,000	573,178	34.16	31.70	125,000
Wellfleet,	62,314	73,690	—11,376	9,500	16.52	15.25	6,000
Totals,	\$5,084,918	\$5,248,030	—\$163,112	\$1,431,122	30.97	28.14	\$434,432

* Excluding losses, dividends, return premiums, and drawbacks and premiums on reinsurance.

TABLE VIII.—*Insurance Companies of Other States.*

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1889.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impair- ment of Capital, Dec. 31, 1889.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1889.	Dec. 31, 1888.
Ætna,	Hartford,	\$4,000,000	\$835,641,822	\$9,830,730	\$2,326,957	\$7,493,793	\$3,493,793	87.34	89.07
Agricultural,	Watertown,	500,000	242,348,150	1,990,875	1,172,375	818,500	318,500	63.66	-
Albany,	Albany,	250,000	12,439,640	428,437	67,707	360,730	110,730	44.29	80.70
Alliance,	New York,	200,000	53,044,067	381,101	142,951	238,150	38,150	19.03	29.23
American,	Newark,	600,000	76,779,548	2,048,584	453,731	1,614,853	1,014,853	169.14	159.37
American Central,	St. Louis,	600,000	61,792,930	1,344,353	503,635	840,718	240,718	40.12	38.66
American Fire,	New York,	400,000	92,622,538	1,300,842	476,672	824,170	† 117,728	29.43	60.47
American Fire,	Philadelphia,	500,000	192,387,240	2,558,751	1,716,002	842,749	342,749	68.55	58.86
Anglo-Nevada,	San Francisco,	2,000,000	57,973,714	2,510,497	513,482	1,997,015	—2,985	—1.15	1.24
Atlantic Mutual,	New York,	-	115,384,018	12,107,576	8,388,704	8,718,872	† 1,936,012	-	-
Broadway,	New York,	200,000	15,022,104	458,813	45,210	413,603	213,603	106.80	-
Buffalo German,	Buffalo,	200,000	59,773,844	1,374,766	350,463	1,024,303	824,303	412.15	398.60
California,	San Francisco,	600,000	49,152,077	1,184,374	524,480	659,895	59,895	9.98	22.07
Citizens',	Cincinnati,	200,000	6,266,091	270,088	87,861	182,227	—17,773	—8.89	2.32
Citizens',	New York,	300,000	113,579,840	1,115,897	553,674	562,223	202,223	87.41	84.26

Citizens',	Pittsburg,	28,472,269	728,574	206,938	521,636	21,636	4.33	2.05
Citizens',	St. Louis,	7,137,781	402,977	64,464	398,513	195,513	99.26	99.12
City Fire,	New York,	7,712,447	379,873	34,119	345,754	135,754	64.64	76.01
Commerce,	Albany,	13,362,981	353,892	85,755	268,047	68,047	34.02	90.38
Commercial,	San Francisco,	21,336,394	347,504	191,589	155,915	—44,085	—22.04	—4.02
Commercial Mutual,	New York,	2,480,896	645,508	106,327	539,181	\$ 801	—	—
Commonwealth,	New York,	21,780,390	653,301	132,905	520,396	|| —15,885	—3.18	13.14
Concordia,	Milwaukee,	43,063,955	544,167	292,158	252,009	52,009	26.00	22.25
Connecticut Fire,	Hartford,	115,397,842	2,165,347	822,130	1,343,217	343,217	34.32	28.54
Continental,	New York,	523,342,270	5,191,524	2,779,694	2,411,830	1,411,830	141.18	116.36
Delaware Mutual Safety,	Philadelphia,	39,150,037	1,458,093	276,350	1,182,363	¶ 79,128	21.98	41.94
Detroit Fire and Marine,	Detroit,	21,187,190	971,310	151,783	819,527	409,527	134.15	123.26
Empire State,	Rochester,	11,930,355	348,541	114,316	234,225	34,225	17.11	.53
Enterprise Fire and Marine,	Cincinnati,	5,394,498	245,787	45,233	200,554	554	.28	2.01
Equitable Fire and Marine,	Providence,	26,806,737	570,546	194,661	375,885	75,885	25.30	34.35
Exchange Fire,	New York,	29,127,496	421,024	100,027	260,997	60,987	30.49	42.52
Farragut Fire,	New York,	27,791,838	408,889	131,875	277,014	77,014	38.51	37.53
Fire Association of New York,	New York,	28,944,241	600,425	251,951	348,494	** —1,506	—50	25.34
Fire Association of Philadelphia,	Philadelphia,	276,653,386	4,480,471	3,228,829	1,251,642	751,642	150.33	136.18
Fire Insurance Co., County of Philadelphia,	Philadelphia,	23,539,603	855,565	297,475	558,120	158,120	39.53	38.85

* Including perpetual fire risks.

† Scrip outstanding, \$306,442.

‡ Scrip outstanding, \$6,782,860.

§ Scrip outstanding, \$558,290.

|| Scrip outstanding, \$36,281.

¶ Scrip outstanding, \$743,235.

** Scrip outstanding, \$50,000.

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1889.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impair- ment of Capital, Dec. 31, 1889.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1889.	Dec. 31, 1888.
Fireman's Fund,	San Francisco,	\$1,000,000	\$109,319,294	\$2,374,908	\$975,341	\$1,399,627	\$399,627	39.96	39.42
Firemen's,	Baltimore,	378,000	23,679,961	626,653	123,512	503,141	125,141	33.11	28.27
Firemen's,	Dayton,	250,000	24,660,790	483,752	181,548	302,184	52,184	20.87	24.24
Firemen's,	Newark,	600,000	46,858,258	1,730,158	233,673	1,486,485	886,485	147.74	152.37
Firemen's,	New York,	204,000	6,750,281	287,276	41,521	245,755	41,755	20.47	20.83
Franklin,	Columbus,	200,000	26,841,170	378,017	154,725	223,292	23,292	11.65	26.78
Franklin Fire,	Philadelphia,	400,000	137,665,855	3,174,257	1,804,332	1,370,925	970,025	242.51	241.33
German-American,	New York,	1,000,000	406,340,407	5,386,222	2,238,841	3,147,381	2,147,381	214.74	213.91
German Fire,	Pittsburg,	200,000	28,439,254	467,750	187,280	280,450	80,450	40.23	39.82
Germania,	New York,	1,000,000	231,200,855	2,781,387	1,154,942	1,626,445	626,445	62.64	58.41
Ghirard Fire and Marine,	Philadelphia,	300,000	68,291,307	1,424,969	625,339	799,630	499,630	166.54	191.51
Glens Falls,	Glens Falls,	200,000	106,136,430	1,781,770	582,673	1,199,097	999,097	499.55	452.04
Granite State,	Portsmouth,	200,000	33,442,315	456,673	231,727	224,946	24,946	12.47	5.54
Greenwich,	New York,	200,000	247,171,717	1,439,797	806,583	543,214	343,214	171.61	182.76
Guardian Fire,	New York,	200,000	7,800,437	270,875	91,066	179,809	—20,191	—10.10	—8.06

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Hanover Fire,	New York,	1,000,000	189,381,184	2,443,841	980,273	1,437,568	457,568	45.76	38.16
Hartford Fire,	Hartford,	1,250,000	336,550,259	5,941,854	2,173,318	3,768,596	2,518,536	201.48	181.96
Hekla Fire,	Madison,	300,000	10,737,059	475,216	150,125	335,091	25,001	8.36	12.49
Home,	New York,	3,000,000	746,659,836	9,057,039	4,703,812	4,353,227	1,353,227	45.11	51.18
Insurance Company of North America,	Philadelphia,	3,000,000	457,822,067	8,578,993	3,341,095	6,237,868	2,237,898	74.59	87.11
Insurance Company, State of Pennsylvania,	Philadelphia,	200,000	43,240,824	718,453	462,705	255,688	55,688	27.84	51.68
Jefferson,	New York,	200,010	12,927,837	469,445	48,170	421,275	221,265	110.63	121.70
Jersey City,	Jersey City,	250,000	18,215,223	432,204	109,974	322,230	72,230	28.89	29.05
Liberty,	New York,	800,000	77,809,593	1,377,682	925,011	752,671	—47,329	—5.92	8.18
Long Island,	Brooklyn,	300,000	39,845,702	397,417	104,195	203,222	—96,778	—32.26	7.09
Lumbermen's,	Philadelphia,	250,000	19,473,332	797,627	285,854	511,773	261,773	104.71	97.04
Manufacturers' and Builders',	New York,	200,000	36,115,778	501,118	183,964	315,154	115,154	57.58	59.90
Manufacturers' and Merchants',	Pittsburg,	250,000	9,405,949	370,245	62,649	307,596	57,596	23.04	21.23
Marine,	St. Louis,	200,000	4,710,530	244,809	31,966	212,643	12,643	6.32	11.22
Mechanics',	Philadelphia,	250,000	22,014,424	664,323	268,461	395,862	145,862	58.34	55.83
Mercantile,	Cleveland,	200,000	12,132,165	378,453	117,810	260,643	60,643	30.32	62.22
Merchants',	Newark,	400,000	97,172,215	1,523,158	661,243	861,915	461,915	115.48	109.46
Merchants',	Providence,	200,000	26,322,996	479,940	197,275	282,665	82,065	41.33	54.68
Meriden,	Meriden,	200,000	14,660,036	371,807	97,748	274,059	74,059	37.03	37.82
Michigan Fire and Marine,	Detroit,	400,000	28,991,170	751,076	255,550	505,526	103,526	25.88	33.47

* Including perpetual fire risks.

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TABLE VIII. — *Insurance Companies of Other States — Continued.*

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1889.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy holders, Dec. 31, 1889.	Surplus or Impair- ment of Capital, Dec. 31, 1889.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1889.	Dec. 31, 1888.
Middlesex Mutual,	Middletown,	—	\$33,014,298	\$656,407	\$132,388	\$524,019	\$524,019	—	—
Milwaukee Mechanics',	Milwaukee,	\$200,000	64,303,470	1,631,309	508,766	1,122,543	922,543	461.27	430.81
Mutual Fire,	New York,	266,104	70,728,357	1,248,585	575,030	673,555	†—33,884	—12.73	37.24
National,	Hartford,	1,000,000	119,544,476	2,443,937	890,422	1,553,515	533,515	55.35	50.71
National,	New York,	200,000	24,776,145	403,365	180,255	223,110	23,110	11.56	35.94
Newark Fire,	Newark,	250,000	29,803,413	730,040	103,135	536,905	286,905	114.76	129.65
New Hampshire Fire,	Manchester,	600,000	80,951,596	1,583,817	665,337	923,480	323,480	53.91	50.72
New York Bowery,	New York,	300,000	56,642,830	707,726	346,183	361,543	61,543	20.51	35.89
New York Fire,	New York,	200,000	20,564,730	356,659	123,642	233,017	33,017	16.51	28.11
Niagara Fire,	New York,	500,000	298,359,177	2,427,654	1,576,393	851,261	351,261	70.25	69.23
North River,	New York,	350,000	18,412,095	484,474	92,050	392,424	42,424	12.12	9.75
Northwestern National,	Milwaukee,	600,000	80,326,860	1,504,799	560,596	944,203	344,203	57.37	57.63
Orient,	Hartford,	1,000,000	88,216,750	1,752,222	660,417	1,091,805	91,805	9.18	8.94
Pacific Fire,	New York,	200,000	40,854,808	714,852	209,761	505,091	305,091	152.55	170.03
Packers' and Provision Dealers',	Chicago,	250,000	5,785,736	304,095	36,037	268,058	18,058	7.22	12.03

Pennsylvania Fire,	Philadelphia,	400,000	152,213,256	3,340,936	1,534,111	1,815,825	1,415,825	353.96	322.77
People's,	Pittsburg,	200,000	15,372,641	305,595	125,557	177,008	-22,962	-11.46	2.19
People's Fire,	Manchester,	250,000	38,801,190	623,593	332,328	291,265	41,265	16.51	12.50
People's Fire,	New York,	200,000	18,756,312	344,316	124,290	220,026	20,026	10.01	16.89
Phenix,	New York,	1,000,000	507,114,829	5,059,080	3,729,271	1,330,409	330,409	33.04	7.54
Phenix,	Hartford,	2,000,000	295,179,474	5,236,467	1,963,238	3,274,229	1,274,229	63.71	55.46
Providence Washington,	Providence,	400,000	83,559,606	1,167,982	687,599	480,383	80,383	20.10	26.18
Prudential Fire,	New York,	200,000	13,788,407	273,402	91,289	182,113	+ -20,613	-10.31	-
Reading,	Reading,	250,000	23,080,187	554,052	168,092	385,960	135,960	54.88	50.22
Reliance,	Philadelphia,	300,000	24,313,720	829,928	249,766	580,162	280,162	93.39	100.91
Rochester German,	Rochester,	200,000	53,884,406	694,277	334,389	339,888	139,888	79.94	72.00
Rutgers,	New York,	200,000	11,474,585	406,830	67,137	339,693	139,693	69.85	78.46
Security,	New Haven,	250,000	40,763,766	660,454	356,056	304,398	54,398	21.76	20.48
Spring Garden,	Philadelphia,	400,000	45,837,640	1,273,588	560,325	713,263	373,263	78.32	88.80
Standard,	New York,	200,000	10,855,847	382,551	70,306	312,045	112,045	56.02	65.12
St. Paul Fire and Marine,	St. Paul,	500,000	94,433,102	1,728,490	717,793	1,010,697	510,697	102.14	91.30
Syndicate,	Minneapolis,	250,000	10,190,248	357,848	97,058	260,790	10,790	4.32	-
Teutonia,	Philadelphia,	200,000	4,685,992	265,233	37,880	227,353	27,353	13.68	14.10
Traders',	Chicago,	500,000	46,676,672	1,276,518	424,818	851,700	351,700	70.34	84.50
Union,	Philadelphia,	250,000	30,969,575	548,088	285,575	262,513	12,513	5.01	6.74

* Including perpetual fire risks.

† Scrip outstanding, \$441,335.

‡ Scrip outstanding, \$2,726.

REPORT OF THE

TABLE VIII. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1889.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impair- ment of Capital, Dec. 31, 1889.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1889.	Dec. 31, 1888.
Union,	San Francisco, .	\$750,000	\$55,843,824	\$1,222,186	\$477,617	\$744,569	—\$5,431	— .72	10.19
United Firemen's,	Philadelphia, .	300,000	50,723,825	1,072,352	683,730	378,622	78,622	26.21	28.24
United States Fire,	New York, .	250,000	25,335,036	651,404	165,590	485,814	235,814	94.33	98.41
United States Lloyds,	New York, .	-	-	790,275	220,653	569,622	569,622	-	-
Westchester Fire,	New York, .	300,000	146,792,704	1,480,907	791,432	689,475	389,475	129.83	96.50
Western,	Pittsburg, .	300,000	15,515,403	433,177	108,354	324,823	24,823	8.27	64.70
Williamsburg City,	Brooklyn, .	250,000	103,466,659	1,354,562	467,183	887,379	637,379	254.95	241.02
		\$52,968,124	\$9,511,092,466	\$103,075,058	\$67,998,842	\$101,076,216	\$39,206,923	-	-

* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of Other States.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Ætna,	\$254,988,191	\$2,731,868	\$1,540,928	56.41	.60	\$93,711,698	\$153,007	\$93,915	61.39	.10
Agricultural,	100,274,817	813,276	377,075	46.37	.38	-	-	-	-	-
Albany,	9,623,880	77,297	45,438	58.78	.47	-	-	-	-	-
Alliance,	49,986,158	191,038	124,703	65.29	.25	-	-	-	-	-
American,	66,766,337	426,548	216,226	50.69	.32	-	-	-	-	-
American Central,	51,802,642	535,786	319,075	59.56	.62	-	-	-	-	-
American Fire,	103,411,495	585,938	379,211	64.72	.37	-	-	-	-	-
American Fire,	163,325,692	1,614,698	1,007,539	62.42	.62	-	-	-	-	-
Anglo-Nevada,	78,813,983	806,162	638,321	79.17	.81	19,993,937	86,278	52,287	60.61	.26
Atlantic Mutual,	-	-	-	-	-	119,404,302	3,637,903	2,503,939	68.45	2.10
Broadway,	12,393,721	57,555	18,607	32.33	.15	-	-	-	-	-
Buffalo German,	46,402,216	398,026	244,204	61.36	.53	-	-	-	-	-
California,	50,246,562	532,042	390,502	73.40	.78	13,365,494	173,373	145,031	83.62	1.08
Citizens' (Cincinnati),	8,705,049	88,329	93,088	105.39	1.07	-	-	-	-	-
Citizens' (New York),	89,958,873	632,602	356,063	56.29	.40	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States — Continued.*

NAME OF COMPANY.	FARE BUSINESS.			RATIO OF LOSS TO			MARINE BUSINESS.			RATIO OF LOSS TO		
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Losses Paid.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Losses Paid.
Citizens' (Pittsburg),	\$26,844,932	\$270,331	\$179,457	66.41	.67	-	-	-	-	-	-	-
Citizens' (St. Louis),	6,546,565	80,936	45,799	56.59	.70	-	\$1,033,699	\$5,587	\$3,528	63.15	.34	.34
City Fire,	6,440,193	30,477	32,013	105.02	.50	-	-	-	-	-	-	-
Commerce,	12,501,854	105,172	95,707	90.98	.77	-	-	-	-	-	-	-
Commercial,	29,794,940	372,688	335,627	90.65	1.13	-	2,396,985	26,474	16,421	62.03	.69	.69
Commercial Mutual,	-	-	-	-	-	-	25,034,864	211,315	200,553	94.94	.80	.80
Commonwealth,	27,088,010	208,706	209,306	100.29	.77	-	-	-	-	-	-	-
Concordia,	33,513,633	355,185	255,786	72.02	.76	-	-	-	-	-	-	-
Connecticut Fire,	104,121,663	1,075,867	664,420	61.75	.64	-	-	-	-	-	-	-
Continental,	276,802,399	2,195,068	1,231,477	58.36	.46	-	-	8,918	5,563	62.38	-	-
Delaware Mutual Safety,	17,397,114	141,479	78,839	55.72	.45	-	40,093,388	279,991	203,446	72.64	.51	.51
Detroit Fire and Marine,	18,080,817	179,932	91,546	50.89	.51	-	3,298,431	41,163	28,519	69.29	.86	.86
Empire State,	15,043,250	157,117	114,685	73.01	.76	-	-	-	-	-	-	-
Enterprise Fire and Marine,	5,723,927	66,955	47,548	71.01	.83	-	-	214	-	-	-	-
Equitable Fire and Marine,	26,038,788	246,300	157,602	63.99	.61	-	1,382,806	5,418	2,361	43.58	.17	.17

INSURANCE COMMISSIONER.

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Exchange,	28,702,220	273,737	242,159	88.49	.84	8,593,378	104,135	83,877	80.58	.98
Farragut,	20,882,765	157,308	76,695	48.76	.37	-	-	-	-	-
Fire Association of New York, . .	46,700,062	410,850	287,756	70.04	.62	-	-	-	-	-
Fire Association of Philadelphia, .	147,729,643	1,552,176	1,024,124	65.98	.69	-	-	-	-	-
Fire Insurance Co., County of Phila.,	17,761,820	161,125	99,829	61.97	.56	-	-	-	-	-
Fireman's Fund,	107,772,534	1,072,651	629,819	58.69	.58	14,697,305	165,108	98,988	59.96	.67
Firemen's (Baltimore),	23,841,305	162,469	81,633	50.23	.34	-	-	-	-	-
Firemen's (Dayton),	19,331,285	183,506	134,582	73.35	.70	-	-	-	-	-
Firemen's (Newark),	36,620,361	282,545	254,654	90.16	.70	-	-	-	-	-
Firemen's (New York),	5,875,511	33,153	11,651	35.14	.20	-	-	-	-	-
Franklin (Columbus),	22,519,610	206,155	130,314	63.19	.58	-	-	-	-	-
Franklin Fire (Philadelphia), . .	48,989,051	463,520	311,352	67.18	.64	-	-	-	-	-
German-American,	348,529,410	2,428,750	1,426,058	58.71	.41	-	-	-	-	-
German Fire,	21,226,752	203,014	126,200	62.17	.59	-	-	-	-	-
Germania,	180,167,556	1,187,373	607,863	51.21	.34	-	-	-	-	-
Girard Fire and Marine,	44,077,026	374,265	216,607	57.89	.49	-	-	-	-	-
Glens Falls,	63,498,198	513,446	257,035	50.06	.40	-	-	-	-	-
Granite State,	33,947,952	296,361	163,749	61.45	.48	-	-	-	-	-
Greenwich,	166,222,077	*746,485	484,488	64.90	.29	98,395,171	197,929	138,063	69.78	.14
Guardian Fire,	8,376,528	63,638	39,854	62.62	.48	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Hanover,	\$161,696,610	\$1,176,377	\$654,962	55.70	.41	-	-	-	-	-
Hartford,	255,098,140	2,764,888	1,624,370	58.73	.61	-	-	-	-	-
Hekla,	18,552,341	172,355	102,414	59.43	.55	-	-	-	-	-
Home,	656,393,381	4,180,232	2,855,869	68.32	.44	\$19,467,244	\$157,171	\$52,461	33.37	.27
Insurance Company of North America,	344,031,499	2,644,281	1,379,334	52.16	.40	287,171,511	1,366,543	1,310,485	95.62	.46
Insurance Co., State of Pennsylvania,	42,482,102	332,718	194,448	58.43	.46	-	-	172	-	-
Jefferson,	11,356,739	64,259	59,796	93.06	.53	-	-	-	-	-
Jersey City,	11,205,245	106,904	53,417	49.97	.48	-	-	-	-	-
Liberty,	86,203,175	715,848	489,388	68.37	.57	15,272,039	27,319	17,650	64.60	.12
Long Island,	38,432,324	226,281	183,014	80.87	.48	-	-	-	-	-
Lumbermen's,	10,849,763	94,916	55,461	58.43	.51	-	-	-	-	-
Manufacturers' and Builders', . . .	30,750,664	297,761	116,340	55.97	.38	-	-	-	-	-
Manufacturers' and Merchants', . .	9,152,322	71,048	42,761	60.18	.47	1,375,632	4,724	1,921	40.66	.14
Marine,	4,946,342	44,250	30,467	68.86	.62	1,779,487	8,445	11,411	135.11	.64
Mechanics',	3,181,489	136,978	95,476	69.69	3.00	-	-	-	-	-

Mercantile,	12,352,323	110,758	96,220	86.84	.78	4,163,659	63,736	57,854	90.76	1.39
Merchants' (Newark),	79,601,618	809,025	493,353	60.99	.62	-	-	-	-	-
Merchants' (Providence), . . .	25,108,772	235,022	144,678	61.57	.58	-	-	-	-	-
Meriden,	16,617,822	125,027	82,059	65.65	.49	-	-	-	-	-
Michigan Fire and Marine, . . .	32,253,447	312,510	220,627	70.59	.68	4,706,891	65,886	42,023	63.77	.89
Middlesex Mutual,	9,892,013	62,594	29,591	47.58	.30	-	-	-	-	-
Milwaukee Mechanics',	43,440,082	518,475	267,800	51.65	.62	-	-	-	-	-
Mutual Fire,	100,631,908	913,101	669,865	73.37	.67	-	-	-	-	-
National (Hartford),	92,430,456	1,013,840	565,297	55.75	.61	-	-	-	-	-
National (New York),	26,219,857	216,485	153,230	70.76	.58	-	-	-	-	-
Newark Fire,	27,597,773	203,872	124,475	61.06	.45	-	-	-	-	-
New Hampshire Fire,	76,395,177	731,396	441,851	60.42	.58	-	-	-	-	-
New York Bowery,	46,604,780	339,193	267,713	78.92	.57	-	-	-	-	-
New York Fire,	19,520,308	143,629	82,564	57.49	.42	-	-	-	-	-
Niagara,	236,523,692	1,589,727	958,633	60.29	.41	523,500	16,148	4,861	30.10	.93
North River,	18,785,115	137,889	76,099	55.18	.41	-	-	-	-	-
Northwestern National,	52,395,793	550,453	295,687	53.71	.56	1,038,636	1,916	3,272	170.77	.31
Orient,	82,331,998	834,586	524,548	62.84	.64	950,540	2,785	535	19.21	.06
Pacific Fire,	34,986,841	237,801	169,042	71.07	.49	-	-	-	-	-
Packers' and Provision Dealers', .	7,234,402	47,648	39,686	83.30	.55	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States — Concluded.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.				RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.
Pennsylvania Fire,	\$101,063,642	\$1,068,963	\$583,733	54.60	.58	-	-	-	-	-	-
People's (Pittsburg),	17,285,444	181,858	145,828	80.15	.84	-	-	-	-	-	-
People's (Manchester),	41,783,117	454,872	276,440	60.76	.66	\$405,419	\$6,059	-	-	-	-
People's Fire (New York),	17,194,530	124,950	74,217	59.38	.43	736,337	10,002	\$3,989	39.89	.54	.54
Phoenix (New York),	353,110,840	3,797,215	1,887,582	49.72	.53	-	-	21,269	-	-	-
Phoenix (Hartford),	236,601,583	2,522,389	1,625,183	64.43	.69	-	-	-	-	-	-
Providence Washington,	69,958,481	641,496	427,244	66.59	.61	60,979,159	311,642	238,560	76.57	.39	.39
Prudential,	16,316,959	141,508	111,524	78.80	.68	-	-	-	-	-	-
Reading,	19,758,480	192,574	105,639	54.83	.53	-	-	-	-	-	-
Reliance,	22,537,626	175,224	129,281	73.80	.57	-	-	-	-	-	-
Rochester German,	43,991,032	395,620	225,400	56.98	.51	-	-	-	-	-	-
Rutgers,	10,934,765	79,625	58,765	73.80	.54	-	-	-	-	-	-
Security,	39,644,016	378,542	228,639	60.40	.58	17,251,842	85,980	72,259	84.04	.42	.42
Spring Garden,	29,719,803	257,026	198,266	77.16	.67	-	-	-	-	-	-
Standard,	10,155,790	69,347	30,685	44.25	.30	-	-	-	-	-	-

St. Paul Fire and Marine,	58,134,389	735,786	498,914	67.80	.86	31,741,532	214,525	172,082	80.51	.54
Syndicate,	14,034,811	138,088	65,202	47.21	.46	-	-	-	-	-
Teutonia,	3,529,832	22,117	12,872	58.18	.36	-	-	-	-	-
Traders',	46,084,052	527,234	393,999	74.73	.86	152,736	353	-	-	-
Union (Philadelphia),	27,978,500	274,400	152,835	55.69	.55	43,132,948	100,634	193,574	192.45	.45
Union (San Francisco),	66,932,447	719,746	518,058	71.99	.77	14,017,308	95,999	70,345	73.28	.50
United Firemen's,	26,341,832	222,317	157,264	70.76	.60	-	-	-	-	-
United States Fire,	21,284,449	159,852	79,893	49.96	.38	1,014,564	26,332	24,327	92.40	2.40
United States Lloyd's,	-	-	-	-	-	-	536,847	433,831	80.81	-
Westchester,	100,612,181	867,328	468,408	54.01	.47	244,935	3,301	3,535	107.09	1.44
Western,	14,831,220	148,561	118,383	79.68	.80	129,250	661	-	-	-
Williamsburg City,	79,918,976	534,071	285,218	53.40	.36	-	-	-	-	-
Totals,	\$7,310,264,577	\$62,622,751	\$38,447,281	61.40	.53	\$947,638,967	\$8,226,821	\$6,313,507	76.75	.67

TABLE X. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		
					Premiums Received.	Gross Income.	Cash Dividends Declared.
Ætna,	\$3,312,186	\$3,273,396	+\$38,990	\$918,353	31.83	27.73	\$720,000
Agricultural,	913,657	800,864	+112,793	373,799	45.96	40.91	50,000
Albany,	100,505	90,783	+9,722	25,344	32.78	25.21	20,000
Alliance,	199,680	216,687	—17,007	91,984	48.16	46.06	—
American (New Jersey),	514,308	447,155	+67,153	168,307	39.46	32.72	60,000
American Central,	597,044	597,321	—277	221,247	41.28	37.05	57,000
American Fire (New York),	638,653	685,121	—46,468	264,551	45.16	41.43	40,000
American Fire (Philadelphia),	1,773,893	1,620,932	+152,961	540,583	33.47	30.47	50,000
Anglo-Nevada,	1,017,073	1,156,786	—139,713	376,177	42.16	36.99	90,000
Atlantic Mutual,	4,350,184	4,871,998	—521,814	443,341	12.12	10.19	—
Broadway,	77,541	72,078	+5,463	33,471	58.15	43.16	20,000
Buffalo German,	460,689	421,208	+39,481	137,004	34.42	29.74	40,000
California,	758,309	835,150	—76,841	283,616	37.37	34.76	36,000
Citizens' (Cincinnati),	111,082	132,624	—21,542	31,536	35.71	28.39	8,000
Citizens' (New York),	671,606	663,166	+8,440	277,010	43.79	41.24	30,000

Citizens' (Pittsburg),	302,165	275,946	+26,219	96,489	35.70	31.93	-
Citizens' (St. Louis),	107,625	100,402	+7,223	39,075	45.17	36.32	12,000
City Fire,	43,540	72,590	--29,050	23,777	78.02	54.62	16,800
Commerce,	122,406	241,470	--119,064	45,763	43.50	37.39	100,000
Commercial,	435,151	524,808	--89,657	160,760	40.28	36.95	12,000
Commercial Mutual,	237,723	281,906	--44,183	48,192	22.81	20.27	-
Commonwealth,	228,965	298,388	--69,423	58,809	28.18	25.68	30,000
Concordia,	383,884	413,043	--29,159	143,257	40.34	37.33	14,000
Connecticut Fire,	1,174,140	1,131,313	+42,827	386,893	35.96	32.96	80,000
Continental,	2,439,448	2,333,981	+105,467	905,747	41.09	37.13	140,000
Delaware Mutual Safety,	486,841	473,615	+13,226	114,664	27.21	23.86	28,800
Detroit Fire and Marine,	283,570	259,389	+24,180	74,315	33.61	26.21	35,000
Empire State,	168,601	174,810	--6,209	60,125	38.27	35.66	-
Enterprise Fire and Marine,	84,524	91,534	--7,010	39,986	59.53	47.31	4,000
Equitable Fire and Marine,	281,465	279,831	+1,634	92,748	36.85	32.95	24,000
Exchange,	394,045	481,674	--87,629	141,637	37.47	35.94	14,000
Farragut,	172,214	171,136	+1,078	74,440	47.32	43.23	20,000
Fire Association of New York,	437,127	387,628	+49,499	71,872	17.49	16.44	25,000
Fire Association of Philadelphia,	1,777,037	1,759,646	+17,391	535,522	34.50	30.13	200,000
Fire Insurance Company, County of Philadelphia,	198,873	193,905	+4,968	66,076	41.02	33.22	28,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Fireman's Fund,	\$1,247,647	\$1,265,190	+\$82,457	\$416,353	33.63	30.89	\$120,000
Firemen's (Baltimore),	187,749	163,140	+24,609	59,383	36.54	31.64	22,680
Firemen's (Dayton),	214,295	221,006	—6,711	68,288	37.21	31.87	15,000
Firemen's (Newark),	377,086	428,074	—50,988	100,364	35.54	26.62	72,000
Firemen's (New York),	47,073	45,532	+1,541	21,641	65.28	45.97	12,240
Franklin (Columbus),	221,560	228,006	—6,446	79,601	38.65	35.96	18,000
Franklin Fire (Philadelphia),	607,416	637,958	—30,542	223,297	48.18	36.76	100,000
German-American,	2,638,864	2,620,500	+118,364	894,442	36.82	33.89	200,000
German Fire,	224,076	215,859	+8,217	73,659	36.29	32.87	16,000
Germania,	1,298,056	1,148,690	+149,366	440,827	37.14	33.96	100,000
Girard Fire and Marine,	439,632	445,145	—5,513	156,478	41.81	35.60	72,000
Glens Falls,	598,350	473,597	+124,753	196,502	38.29	32.85	20,000
Granite State,	283,007	241,760	+41,247	78,011	29.28	27.56	—
Greenwich,	1,006,493	995,009	+11,484	348,390	36.89	34.63	20,000
Guardian Fire,	71,528	70,997	+531	31,143	48.93	43.53	—

INSURANCE COMMISSIONER.

lxv

Hanover,	1,271,999	1,251,971	+20,028 .	497,009	42.26	39.07	100,000
Hartford,	3,003,083	2,804,554	+198,529	930,184	33.64	30.98	250,000
Hokla,	202,507	187,179	+15,418	69,765	40.49	34.44	15,000
Hone,	4,730,382	4,806,594	—86,012	1,507,754	36.85	33.85	300,000
Insurance Company of North America,	4,420,605	4,355,231	+65,374	1,215,412	30.27	27.48	450,000
Insurance Company, State of Pennsylvania,	372,484	354,074	+18,410	134,305	40.37	36.05	20,000
Jefferson,	82,827	113,827	—31,000	34,030	52.96	41.08	20,001
Jersey City,	127,247	122,408	+4,839	51,491	48.17	40.48	17,500
Liberty,	777,498	830,218	—52,720	323,181	43.49	41.57	-
Long Island,	243,125	311,746	—68,621	119,732	52.89	49.24	9,000
Lumbermen's,	138,130	110,976	+27,154	35,515	37.42	25.72	20,000
Manufacturers' and Builders',	223,316	234,794	—1,478	106,274	51.15	45.56	12,000
Manufacturers' and Merchants',	92,172	88,071	+4,101	28,389	37.47	30.80	15,000
Marine,	66,127	73,426	—7,299	25,548	48.48	38.64	6,000
Mechanics',	182,091	159,463	+22,628	42,333	30.90	23.25	20,000
Mercantile,	194,095	229,057	—34,962	49,983	28.64	25.75	25,000
Merchants' (Newark),	874,247	828,524	+45,723	295,970	36.59	33.86	40,000
Merchants' (Providence),	257,151	246,016	+11,135	85,338	36.31	33.18	16,000
Meriden,	142,391	139,648	+2,743	41,589	33.27	29.21	16,000
Michigan Fire and Marine,	424,676	430,081	—5,405	135,432	35.78	31.88	32,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Middlesex Mutual,	\$97,573	\$59,122	+\$38,551	\$29,532	47.18	30.23	-
Milwaukee Mechanics',	594,608	536,921	+\$57,777	219,062	42.26	36.84	\$50,000
Mutual Fire,	979,900	1,119,213	-139,313	176,630	19.34	18.02	37,143
National (Hartford),	1,432,958	1,021,223	+\$411,735	355,926	35.10	31.41	100,000
National (New York),	229,850	252,883	-23,033	83,653	36.64	36.39	16,000
Newark Fire,	235,926	229,354	+\$6,572	78,496	33.50	33.28	25,000
New Hampshire Fire,	803,962	738,418	+\$65,544	248,567	30.99	30.92	48,000
New York Bowery,	364,500	441,420	-76,920	146,707	40.25	40.25	27,000
New York Fire,	157,628	166,657	-9,029	68,093	47.42	43.20	16,000
Niagara,	1,091,327	1,632,830	+\$541,503	619,343	38.56	36.62	50,000
North River,	156,769	150,515	+\$6,254	53,854	39.05	34.34	21,000
Northwestern National,	617,329	578,018	+\$39,311	213,060	38.56	34.52	66,000
Orient,	917,555	883,683	+\$33,872	298,600	35.06	32.54	60,000
Pacific Fire,	261,557	283,523	-21,966	90,481	38.05	34.59	24,000
Packers' and Provision Dealers',	63,437	73,010	-9,573	18,323	38.45	28.88	15,000

Pennsylvania Fire,	1,211,175	1,012,088	+199,087	378,355	35.40	31.25	50,000
People's (Pittsburg),	199,441	216,131	-16,690	62,349	34.28	31.27	6,000
People's (Manchester),	488,363	442,484	+45,879	150,994	32.76	30.92	15,000
People's Fire (New York),	147,998	144,323	+3,675	54,117	40.09	36.57	12,000
Phenix (New York),	3,946,865	3,370,157	+576,708	1,401,306	36.90	35.50	60,000
Phenix (Hartford),	2,740,900	2,737,719	+3,181	832,536	33.01	30.37	280,000
Providence Washington,	994,427	1,022,324	-27,897	324,519	34.05	32.63	32,000
Prudential,	150,503	169,203	-18,700	45,679	32.28	30.35	12,000
Reading,	219,558	189,881	+29,677	64,247	33.36	29.26	20,000
Reliance,	210,830	214,376	-3,546	61,095	34.87	28.98	24,000
Rochester German,	433,108	381,163	+51,945	135,763	34.33	31.36	20,000
Rutgers,	96,503	116,368	-19,865	37,603	47.22	38.96	20,000
Security,	487,863	480,823	+7,040	162,425	34.96	33.29	17,500
Spring Garden,	311,431	365,030	-53,599	102,764	40.00	33.01	64,000
Standard,	81,325	79,805	+1,520	35,120	50.64	43.18	14,000
St. Paul Fire and Marine,	1,051,239	1,036,996	+14,243	315,399	33.19	30.01	50,000
Syndicate,	155,836	121,154	+34,682	55,951	40.51	35.91	-
Teutonia,	32,746	33,451	-705	12,579	56.87	38.41	8,000
Traders',	586,054	627,091	-41,037	183,093	34.70	31.24	50,000
Union (Philadelphia),	404,055	495,797	-91,742	145,195	38.72	35.93	-

TABLE X. — *Insurance Companies of Other States* — Concluded.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Union (San Francisco),	\$883,531	\$955,556	—\$72,025	\$337,163	41.34	38.17	\$30,000
United Firemen's, .	267,020	260,514	+6,506	85,250	38.35	31.93	18,000
United States Fire,	217,270	225,054	—8,084	91,739	49.27	42.22	30,000
United States Lloyds,	599,097	538,588	+60,509	52,533	9.79	8.77	—
Westchester, .	929,155	848,092	+81,063	346,148	39.75	37.25	30,000
Western, .	169,628	181,979	—12,351	45,596	30.56	26.89	18,000
Williamsburg City,	600,746	590,483	+19,263	236,327	44.24	38.76	50,000
Totals,	\$78,569,765	\$77,604,666	+\$965,099	\$24,810,465	35.02	31.58	\$5,661,664

TABLE XI.—United States Branches, Foreign Companies.

NAME OF COMPANY.	LOCATION.	Capital.*	Amount at Risk Dec. 31, 1889.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impairment of Capital, Dec. 31, 1889.
British America,	Toronto,	\$205,000	\$61,003,824	\$711,566	\$437,051	\$274,515	\$69,515
British and Foreign Marine,	Liverpool,	500,000	10,218,376	1,036,797	293,604	743,193	243,193
City of London,	London,	200,000	48,233,688	714,702	386,704	327,998	127,998
Commercial Union,	London,	200,000	314,062,290	2,607,488	1,763,158	844,330	644,330
Guardian Assurance,	London,	200,000	145,784,511	1,235,833	701,280	534,553	334,553
Hamburg-Bremen,	Hamburg,	205,000	111,646,469	918,718	678,600	240,118	35,118
Imperial,	London,	286,000	180,706,744	1,308,338	832,604	475,734	189,734
Lancashire,	Manchester,	779,500	190,381,904	1,716,661	1,074,865	641,796	—137,704
Lion Fire,	Liverpool,	200,000	38,175,475	548,044	277,500	270,544	70,544
Liverpool and London and Globe,	Liverpool,	200,000	661,012,313	7,019,081	4,072,479	2,946,602	2,746,602
London Assurance,	London,	270,000	151,493,835	1,384,385	668,956	715,429	445,429
London and Lancashire,	London,	270,000	216,406,440	1,846,297	1,263,679	582,618	312,618
Mannheim,	Mannheim,	300,000	2,150,617	357,611	66,840	290,771	—9,229
Marine,	London,	300,000	8,270,714	497,401	133,552	363,849	63,849
North British and Mercantile,	London,	200,000	255,443,839	3,220,652	1,571,652	1,649,000	1,449,000

* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

TABLE XI. — *United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	LOCATION.	Capital.*	Amount at Risk Dec. 31, 1889.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders, Dec. 31, 1889.	Surplus or Impairment of Capital, Dec. 31, 1889.
Northern Assurance,	London,	\$200,000	\$132,459,689	\$1,290,420	\$738,405	\$492,015	\$292,015
Norwich Union,	Norwich,	300,000	142,383,452	1,246,314	768,027	478,337	178,337
Phoenix Assurance,	London,	300,000	230,700,842	1,718,989	1,310,001	408,988	108,988
Queen,	Liverpool,	200,000	206,909,374	1,908,462	1,288,329	680,133	480,133
Royal,	Liverpool,	235,000	512,223,042	5,120,986	3,091,802	2,029,184	1,794,184
Scottish Union and National,	Edinburgh,	200,000	60,333,320	1,342,268	280,624	1,061,644	861,644
Sun Fire Office,	London,	704,000	191,117,680	1,786,231	1,062,157	724,074	20,074
Thames and Mersey Marine,	Liverpool,	300,000	2,350,237	521,485	57,604	463,881	163,881
Transatlantic,	Hamburg,	225,000	29,733,998	521,742	184,080	337,662	112,662
Union Marine,	Liverpool,	300,000	2,636,987	553,181	69,484	483,697	183,697
United Fire Reinsurance,	Manchester,	200,000	91,862,813	1,165,483	751,161	414,322	214,322
Western Assurance,	Toronto,	300,000	70,284,569	853,641	514,608	339,033	39,033
Totals, . . . . .	. . . . .	\$7,779,500	\$4,018,047,132	\$43,152,806	\$24,338,806	\$18,814,000	\$11,034,500

* Under section 79, chapter 214, Acts of 1887, general deposits of foreign companies are to be regarded as the capital of their American branches.

TABLE XII. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Gross Income.	Gross Expendi- tures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSE TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
British America, . . .	\$635,327	\$590,490	\$44,837	\$180,876	29.76	28.47	\$50,405,614	\$607,891	\$409,615	67.38	.81
British and Foreign Marine, .	940,203	494,433	445,770	182,077	20.15	19.37	230,660,205	903,861	312,356	34.56	.14
City of London, . . .	524,968	631,659	—106,691	184,549	36.70	35.14	50,056,686	502,668	447,109	88.94	.89
Commercial Union, . . .	2,466,464	2,568,463	—41,999	785,597	32.86	31.86	306,319,788	2,390,554	1,722,866	72.06	.56
Guardian Assurance, . . .	895,533	866,820	28,713	381,241	45.20	42.57	117,075,907	843,293	485,579	57.58	.41
Hamburg-Bremen, . . .	991,678	994,547	—2,869	337,461	35.55	34.03	102,784,002	949,420	657,087	69.21	.64
Imperial, . . .	1,135,910	1,093,543	42,367	389,114	35.76	34.25	122,857,657	1,087,912	704,429	64.74	.57
Lancashire, . . .	1,519,062	1,503,019	16,043	506,209	34.86	33.32	181,535,862	1,452,284	996,809	68.65	.55
Lion Fire, . . .	441,740	463,530	—21,790	136,882	32.88	30.99	60,409,964	416,331	326,649	78.45	.54
Liverpool and London and Globe, . . .	4,516,668	4,102,973	413,695	1,299,038	30.40	28.76	605,558,920	4,273,372	2,803,833	65.62	.46
London Assurance, . . .	916,706	892,270	24,436	315,344	36.58	34.39	138,220,309	862,029	576,926	66.92	.42
London and Lancashire, . .	1,603,500	1,528,204	75,296	505,988	33.16	31.55	206,223,095	1,525,976	1,022,217	66.97	.50
Manheim, . . .	192,506	161,494	31,012	37,558	19.51	19.51	38,403,392	192,506	123,937	64.36	.32
Marine, . . .	280,132	161,972	118,160	61,910	22.10	22.10	157,000,667	280,131	100,082	35.74	.06
North British and Mercantile,	2,034,550	1,939,457	95,093	688,858	34.92	32.38	244,368,023	1,886,923	1,280,599	67.89	.52

TABLE XII. — *United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	Gross Income.	Gross Expendi- tures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSE TO		Risks Written.	Premiums Received.	Losses Paid.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Northern Assurance, . . .	\$989,766	\$1,038,709	—\$48,943	\$348,971	36.95	35.26	\$112,835,165	\$944,443	\$689,738	73.03	.61
Norwich Union, . . .	1,070,665	1,000,219	70,446	338,144	33.15	31.57	132,979,191	1,019,597	662,075	64.91	.50
Phoenix Assurance, . . .	1,353,704	1,402,772	—49,068	447,340	34.54	33.04	242,925,542	1,294,804	955,432	73.78	.39
Queen, . . .	1,520,950	1,338,552	182,398	458,392	31.81	30.14	165,432,109	1,440,775	880,160	61.08	.53
Royal, . . .	3,276,740	2,771,841	504,899	1,035,916	33.65	31.61	493,239,065	3,079,212	1,735,924	56.38	.35
Scottish Union and National, . .	564,327	504,541	59,786	130,508	29.93	26.67	90,444,133	502,876	354,033	70.39	.39
Sun Fire Office, . . .	1,283,556	1,212,406	71,150	417,305	34.46	32.50	147,303,351	1,210,765	795,101	65.66	.54
Thames and Mersey Marine, . .	245,880	190,965	54,885	46,873	20.55	19.06	141,651,401	228,130	144,122	63.17	.10
Transatlantic, . . .	275,220	253,559	21,661	105,212	40.65	38.23	29,358,917	238,805	148,347	57.30	.51
Union Marine, . . .	379,479	147,787	231,692	60,828	17.08	16.03	62,381,151	356,172	86,959	24.41	.14
United Fire Reinsurance, . .	970,353	985,224	—14,871	260,991	28.01	26.90	114,111,670	931,809	724,233	77.72	.63
Western Assurance, . . .	1,273,749	1,291,575	—17,826	373,445	30.09	29.31	155,715,736	1,240,506	918,130	73.98	.59
Totals, . . .	\$32,299,336	\$30,071,054	\$2,228,282	\$10,006,627	32.63	30.99	\$4,500,187,492	\$30,683,045	\$20,064,427	65.38	.45

TABLE XIII. — *Massachusetts Business for 1889.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington,	\$3,542,232	\$49,855	\$49,855	\$18,822	\$18,822
Annisquam,	75,775	-	4,757	90	90
Arkwright,	23,861,181	204,946	1,024,732	33,457	33,683
Ashfield,	5,487	25	203	-	-
Attleborough,	355,695	1,869	3,909	1,021	1,971
Barnstable County,	1,856,252	31,135	93,405	2,150	2,150
Berkshire,	1,481,855	20,436	20,436	4,580	4,580
Boston Manufacturers',	42,035,437	355,403	1,777,017	73,243	73,243
Bristol County,	476,600	2,742	61,963	2,301	2,355
Cambridge,	2,927,216	42,483	42,483	8,050	8,050
Citizens',	5,211,727	67,447	69,404	13,562	13,542
Cohasset,	106,410	1,626	4,876	-	-
Cotton and Woolen,	6,106,460	60,531	302,653	28,725	15,383
Dedham,	1,109,228	15,907	16,394	3,369	2,875
Dorchester,	5,687,332	86,472	86,472	44,068	44,068
Essex,	160,700	3,266	3,266	82	88
Fall River Manufacturers',	10,358,174	97,129	485,645	11,890	11,890
Fitchburg,	6,232,335	94,989	94,989	41,524	43,527
Franklin,	876,781	11,528	11,528	7,959	12,209
Groveland,	323,282	-	23,416	2,074	2,524
Hampshire,	889,145	12,211	12,211	6,220	6,882
Hingham,	4,004,284	58,672	58,672	20,557	20,607
Holyoke,	7,955,590	113,693	111,471	54,758	56,045
Lowell,	1,073,613	14,515	14,515	5,281	5,281
Lynn,	474,950	6,477	12,955	5,147	5,147
Massachusetts,	3,317,280	25,980	25,980	7,854	7,854
Merchants' and Farmers',	5,354,370	78,121	78,121	39,914	49,878
Merrimack,	5,626,742	82,898	82,898	38,419	38,583
Middlesex,	6,960,739	103,797	102,184	37,231	37,231
Milford,	532,667	6,570	6,570	2,450	4,450
Mill Owners',	13,080,810	119,873	599,365	22,202	22,258
Mutual Fire Insurance,	805,450	11,622	23,244	1,329	1,329
Mutual Protection,	341,175	3,979	3,979	284	289
Newburyport,	81,900	1,021	8,172	121	121
Norfolk,	3,775,005	55,248	54,492	17,112	16,190
Paper Mill,	1,285,984	15,812	79,062	22	22
Patrons',	205,939	1,484	4,416	2,690	3,588
Quincy,	7,301,635	106,383	106,383	47,870	61,245
Rubber Manufacturers',	2,755,835	29,646	148,228	24,236	10,863
Salem,	396,550	5,690	5,690	1,242	1,034
Salisbury and Amesbury,	17,080	140	1,398	-	-
Saugus,	999,325	-	122,420	7,135	7,160
Shelburne,	9,300	58	581	770	1,285
South Danvers,	147,400	3,065	9,195	775	775
Traders' and Mechanics',	7,012,614	109,895	109,895	35,060	35,060
Westford,	70,725	578	1,734	-	-
West Newbury,	354,768	-	19,512	1,127	1,127
Worcester Manufacturers',	11,179,853	101,054	505,270	33,940	35,459
Worcester Mutual,	8,647,921	124,592	124,592	40,607	39,397
Totals,	\$207,448,808	\$2,340,863	\$6,610,608	\$751,320	\$760,210

TABLE XIII. — *Massachusetts Business for 1889* — Continued.

MASSACHUSETTS MUTUAL MARINE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
China Mutual,	\$11,264,534	\$283,205	\$225,648	\$255,648
India Mutual,	6,139,030	143,810	127,000	127,930
Totals,	\$17,403,564	\$427,015	\$352,648	\$383,578

MASSACHUSETTS JOINT-STOCK COMPANIES.

Fire Business.

American,	\$4,676,138	\$43,915	\$41,926	\$35,337
Boylston,	8,901,920	67,614	100,545	108,112
Dwelling House,	3,427,202	19,640	6,000	6,260
Eliot,	2,375,280	23,222	49,307	68,039
Firemen's Fire,	7,309,989	54,437	106,326	122,128
First National,	4,329,638	61,415	73,026	62,270
Mercantile Fire and Marine,	1,991,662	14,549	9,590	7,242
Neptune Fire and Marine,	5,790,728	92,194	151,616	150,416
North American,	9,508,433	74,718	83,087	97,642
Prudential,	2,223,258	13,378	18,219	18,219
Springfield Fire and Marine,	14,257,817	162,212	141,208	170,475
Totals,	\$64,792,065	\$627,294	\$780,910	\$846,140

Marine Business.

American,	\$1,056,751	\$29,400	\$54,005	\$53,496
Boston Marine,	51,276,633	769,018	660,782	640,080
Boylston,	5,566,425	44,231	24,797	13,397
Equitable Marine,	616,959	31,914	20,439	24,680
Mercantile Fire and Marine,	1,868,238	38,345	29,725	32,358
Salem Marine,	1,197,857	29,347	26,886	27,064
Wellfleet,	1,315,461	46,302	34,518	26,189
Totals,	\$62,898,324	\$988,557	\$851,152	\$817,264

TABLE XIII. — *Massachusetts Business for 1889* — Continued.

COMPANIES OF OTHER STATES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	\$14,190,734	\$149,360	\$169,268	\$174,660
Agricultural,	1,686,790	14,668	39	874
Albany,	1,241,717	12,000	14,702	17,627
Alliance,	1,201,177	11,888	20,097	24,835
American (Newark),	3,886,986	36,450	29,693	41,355
American Central,	1,674,965	19,884	12,973	67,548
American Fire (New York),	4,409,125	38,567	49,721	56,110
American Fire (Philadelphia),	6,175,287	74,625	103,912	93,225
Anglo-Nevada,	3,403,902	39,619	76,983	78,883
Broadway,	393,791	2,160	2,819	5,319
Buffalo German,	2,005,058	18,620	41,727	43,594
California,	2,799,947	29,853	41,101	44,779
Citizens' (Cincinnati),	816,467	11,982	14,181	35,611
Citizens' (New York),	2,885,611	29,218	35,269	51,139
Citizens' (Pittsburg),	1,524,732	15,917	25,544	27,744
Citizens' (St. Louis),	289,878	2,963	1,213	7,630
City Fire,	753,928	4,517	8,124	15,134
Commerce,	1,325,863	14,910	32,108	37,563
Commercial,	632,281	7,684	35,999	47,824
Commonwealth,	3,345,389	18,571	91,209	95,357
Concordia,	603,410	6,460	12,832	13,092
Connecticut Fire,	7,352,445	81,010	106,814	95,523
Continental,	8,760,886	93,730	98,675	101,569
Delaware Mutual Safety,	4,587,935	30,033	20,070	31,536
Detroit Fire and Marine,	337,250	1,761	6,097	6,147
Empire State,	700,161	9,017	18,660	26,572
Enterprise Fire and Marine,	362,790	2,839	7,998	8,023
Equitable Fire and Marine,	4,329,607	43,703	51,536	52,909
Exchange,	3,124,375	35,155	64,790	71,557
Farragut,	344,726	4,334	14,782	11,966
Fire Association of New York,	2,322,682	18,741	51,551	51,551
Fire Association of Philadelphia,	7,946,650	101,067	101,147	121,048
Fire Insurance Co., County of Phila.,	1,076,979	10,370	3,664	13,780
Fireman's Fund,	4,425,940	48,414	48,573	62,124
Firemen's (Baltimore),	652,160	7,472	10,855	13,355
Firemen's (Dayton),	757,689	8,910	21,928	35,597
Firemen's (Newark),	2,658,169	23,637	75,051	79,991
Firemen's (New York),	781,932	5,445	1,556	11,762
Franklin (Columbus),	1,609,060	17,416	34,421	34,421
Franklin Fire (Philadelphia),	3,724,928	37,656	53,068	58,103
German-American,	10,832,964	90,031	81,629	93,732
German Fire,	258,272	3,288	11,575	15,750
Germania,	4,725,763	50,520	42,336	88,909
Girard Fire and Marine,	2,129,344	20,126	47,279	42,047
Glens Falls,	2,794,172	23,511	39,344	36,359
Granite State,	2,498,211	35,564	35,991	38,500
Greenwich,	1,491,607	11,172	20,729	21,379
Guardian Fire,	451,605	5,306	2,897	14,397
Hanover,	5,491,068	61,367	79,579	91,692
Hartford,	9,135,017	99,688	105,979	130,542
Hekla,	982,182	12,246	16,887	22,887
Home,	30,695,574	222,809	270,333	300,731
Insurance Co. of North America,	13,601,834	168,008	110,731	118,119
Insurance Co., State of Pennsylvania,	2,921,963	38,040	16,908	65,879
Jefferson,	735,491	4,316	16,783	17,797

TABLE XIII. — *Massachusetts Business for 1889* — Continued.

COMPANIES OF OTHER STATES.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Jersey City,	\$850,625	\$7,680	\$3,569	\$12,376
Liberty,	3,337,656	40,341	55,045	80,017
Long Island,	945,697	6,916	6,981	25,656
Lumbermen's,	844,548	6,297	14,080	16,605
Manufacturers' and Builders',	1,067,511	10,073	10,377	22,438
Manufacturers' and Merchants',	384,608	3,920	8,352	8,439
Marine,	195,427	2,235	6,350	6,390
Mechanics',	1,210,213	11,458	10,327	12,828
Mercantile,	1,137,400	10,912	33,061	45,460
Merchants' (Newark),	8,229,344	85,623	113,103	111,538
Merchants' (Providence),	3,486,778	33,810	32,063	46,938
Meriden,	4,847,780	49,932	34,495	26,183
Michigan Fire and Marine,	2,197,569	21,828	49,172	41,243
Middlesex Mutual,	39,550	279	-	-
Milwaukee Mechanics',	1,315,050	11,027	39,035	42,785
Mutual Fire,	7,243,224	59,450	90,713	91,713
National (Hartford),	8,720,785	96,143	119,425	117,934
National (New York),	1,056,867	10,733	10,684	38,393
Newark Fire,	1,419,912	16,791	39,492	57,604
New Hampshire Fire,	7,854,927	82,821	68,165	93,744
New York Bowery,	3,162,160	34,913	18,431	56,008
New York Fire,	554,719	6,592	8,727	24,860
Niagara Fire,	11,580,390	116,612	87,262	118,185
North River,	772,021	6,095	11,471	11,863
Northwestern National,	1,982,746	16,468	17,911	22,880
Orient,	6,800,196	64,931	57,869	71,841
Pacific Fire,	2,765,479	23,875	31,336	38,430
Packers' and Provision Dealers',	661,077	6,013	7,521	10,340
Pennsylvania Fire,	6,301,417	87,104	67,665	70,013
People's (Pittsburg),	1,065,620	11,731	27,373	34,165
People's Fire (Manchester),	2,946,417	40,505	53,792	56,332
People's Fire (New York),	630,714	6,592	12,138	23,186
Phoenix,	11,072,616	135,235	109,233	117,379
Phoenix,	8,982,948	103,152	102,230	99,999
Providence Washington,	9,164,681	91,457	87,053	87,887
Prudential,	874,508	7,840	7,622	17,622
Reading,	815,356	7,371	10,510	12,629
Reliance,	1,887,205	22,919	40,696	40,810
Rochester German,	2,079,673	27,090	55,526	53,015
Rutgers,	924,414	7,508	17,972	20,582
Security,	2,677,726	28,288	29,979	50,386
Spring Garden,	3,839,155	31,107	55,205	53,599
Standard,	515,720	3,920	3,164	14,106
St. Paul Fire and Marine,	1,675,742	18,319	40,660	41,958
Syndicate,	311,912	3,456	1,408	4,176
Teutonia,	271,519	1,917	7,479	7,510
Traders',	4,259,296	55,597	80,587	83,245
Union (Philadelphia),	3,828,040	34,376	48,698	54,568
Union (San Francisco),	2,783,366	31,499	32,683	46,163
United Firemen's,	1,803,391	20,350	45,658	49,783
United States Fire,	808,935	5,298	12,393	12,804
Westchester Fire,	5,673,385	58,494	45,465	60,119
Western,	1,195,041	14,080	16,085	16,160
Williamsburg City,	2,531,754	23,278	13,865	14,140
Totals,	\$363,433,284	\$3,709,268	\$4,513,956	\$5,369,184

TABLE XIII. — *Massachusetts Business for 1889* — Continued.

COMPANIES OF OTHER STATES.

Marine Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Atlantic Mutual,	\$45,720,900	\$158,079	\$152,751	\$152,751
California,	7,865,289	118,180	104,986	97,824
Commercial Mutual,	584,618	10,188	3,434	3,434
Delaware Mutual Safety,	24,342,036	128,447	70,073	77,332
Equitable Fire and Marine,	38,364	75	—	—
Insurance Company of North America,	26,753,924	176,501	127,478	210,000
Providence Washington,	5,728,742	55,777	29,159	25,421
Union (Philadelphia),	2,101,359	16,752	20,072	20,072
United States Lloyds,	14,572,565	52,660	23,183	23,978
Totals,	\$127,716,797	\$716,659	\$531,136	\$610,812

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

British America,	\$3,193,644	\$39,915	\$62,741	\$67,996
City of London,	5,361,946	71,888	111,014	107,649
Commercial Union,	14,810,835	137,545	135,683	152,028
Guardian Assurance,	9,532,000	105,042	76,093	87,474
Hamburg-Bremen,	3,686,493	37,005	69,073	66,533
Imperial,	10,537,664	130,692	122,131	126,323
Lancashire,	6,543,475	78,909	88,596	82,257
Lion Fire,	2,085,700	21,533	47,653	75,080
Liverpool and London and Globe,	23,229,358	228,600	316,605	333,372
London Assurance,	4,721,340	46,659	49,861	50,146
London and Lancashire,	9,789,895	108,294	126,020	97,906
North British and Mercantile,	14,809,938	102,788	137,022	137,882
Northern Assurance,	7,183,353	78,783	120,070	124,438
Norwich Union,	6,493,333	75,120	81,408	84,822
Phoenix Assurance,	10,720,384	93,703	85,730	112,449
Queen,	12,666,161	102,236	72,782	84,764
Royal,	21,243,533	248,996	193,638	182,685
Scottish Union and National,	3,220,380	30,056	46,430	68,489
Sun Fire Office,	15,901,416	143,256	154,366	169,516
Transatlantic,	1,668,376	11,367	36,175	36,215
United Fire Reinsurance,	820,842	8,265	7,130	7,900
Western Assurance,	2,068,466	23,886	55,071	53,006
Totals,	\$190,288,532	\$1,924,538	\$2,195,292	\$2,308,930

Marine Business.

British and Foreign Marine,	\$36,224,158	\$165,395	\$63,344	\$72,352
Mannheim,	1,500,522	23,051	23,215	34,031
Marine,	30,671,538	64,659	3,757	8,757
Thames and Mersey Marine,	3,929,724	22,912	8,573	6,603
Union Marine,	17,916,437	287,174	192,064	212,062
Western Assurance,	2,987,368	50,760	61,563	61,563
Totals,	\$93,236,047	\$613,951	\$352,516	\$395,368

TABLE XIII. — *Massachusetts Business for 1889* — Concluded.

RECAPITULATION.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Massachusetts Mutual Fire Companies, .	\$207,448,808	\$2,340,863	\$751,320	\$760,210
Massachusetts Joint-Stock Companies, .	64,792,065	627,294	780,910	846,140
Companies of Other States,	363,433,284	3,709,268	4,513,956	5,369,184
United States Branches,	190,288,532	1,924,538	2,195,202	2,308,930
Totals,	\$825,962,689	\$8,601,963	\$8,241,478	\$9,284,464

Marine Business.

Massachusetts Mutual Marine Companies, .	\$17,403,564	\$427,015	\$352,648	\$383,578
Massachusetts Joint-Stock Companies, .	62,898,324	988,557	851,152	817,264
Companies of Other States,	127,716,797	716,659	531,136	610,812
United States Branches,	93,236,047	613,951	352,516	395,368
Totals,	\$301,254,732	\$2,746,182	\$2,087,452	\$2,207,022

MASSACHUSETTS FIRE STATISTICS, 1889.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1889, as reported by city and town authorities.

TABLE XIV. — *Giving Description of Property, Number of Fires, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Almshouses,	2	1	\$18,760	\$9,860	\$7,515	\$6,300	\$660	\$325
Bakers,	—	15	34,100	4,173	4,173	9,950	6,080	5,228
Banks and offices,	2	10	194,500	84,975	69,470	98,405	24,410	15,031
Barber shops,	1	3	11,600	5,685	4,385	4,800	6,407	4,223
Barns and private stables,	181	110	192,838	219,073	146,189	172,283	147,861	65,194
Blacksmith shops,	6	13	19,700	2,857	1,397	6,900	6,089	2,592
Bookbinderies,	1	—	—	—	—	68,750	95,295	68,750
Boarding and lodging houses,	1	6	50,500	5,351	4,851	3,900	3,853	1,840
Books, stationery and paper hangings,	2	1	8,500	14,160	8,500	74,450	76,540	12,690
Bottlers,	—	3	9,000	723	723	21,075	3,541	3,541
Brass finishers,	1	3	19,600	2,092	1,192	40,600	10,234	7,654
Brick kilns,	1	2	1,000	1,550	850	3,000	40	40
Canning factories,	1	—	1,500	2,500	1,500	1,800	2,800	1,563
Candy makers,	1	1	5,500	10,052	1,052	3,900	5,273	2,273
Card clothing factories,	—	1	3,000	15	15	—	—	—
Cars and car sheds,	2	8	2,200	2,816	831	—	1,580	—
Carriage factories,	5	9	57,225	30,033	25,010	36,650	56,759	22,038
Churches,	3	10	163,431	95,078	72,447	16,400	8,020	6,920
Cider mills,	1	—	—	3,000	—	—	1,500	—
Cigar stores and factories,	2	10	158,333	12,294	10,094	72,450	54,840	30,097

TABLE XIV. — *Giving Description of Property, Etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Clothing stores,	3	10	\$77,500	\$55,579	\$33,579	\$106,300	\$66,734	\$64,134
Club and billiard rooms,	1	2	3,800	1,358	1,058	8,700	15,916	7,435
Cobbler shops,	2	4	25,050	925	685	1,550	728	677
Comb factories,	—	3	5,400	3,275	3,275	4,500	3,175	3,025
Cooper shops,	—	1	1,000	15	15	—	—	—
Cotton batting, waste houses, jute and shoddy mills,	3	9	11,500	6,081	1,976	89,600	10,744	4,383
Cotton mills,	—	15	1,114,000	16,960	16,710	119,512	13,883	13,579
Creameries,	1	—	1,000	1,250	1,000	—	900	—
Crockery stores,	—	2	9,500	369	369	10,500	916	916
Dining-rooms,	1	13	101,570	39,365	26,865	21,950	10,277	8,377
Dressmakers,	—	1	3,000	575	575	5,000	1,262	1,262
Drug stores,	4	5	40,700	19,635	12,610	44,335	42,784	23,684
Dry and fancy goods stores,	10	43	1,145,601	884,120	564,210	4,284,725	2,414,872	2,262,444
Dry houses (lumber),	1	2	22,650	3,980	3,980	8,390	3,254	3,094
Dwelling-houses,	208	847	2,474,137	484,723	362,989	531,796	251,454	168,717
Dye-woods and chemical works,	3	7	82,685	16,150	15,150	24,133	11,979	8,003
Electric light stations,	—	2	17,000	80	80	1,500	6,437	1,500
Electric instrument manufactory,	—	1	65,000	6,716	6,716	95,950	26,943	22,659
Farm buildings (house and barn connected),	46	15	93,635	108,689	66,138	38,170	50,310	25,150
Fertilizer works,	—	1	1,400	50	50	300	25	25
Fireworks storehouse and salesroom,	—	1	98,738	11,702	11,632	104,383	67,393	67,393
Flour and grist mills,	5	2	13,250	5,763	4,563	6,200	5,000	3,800
Forest fires,	—	76	—	18,172	—	—	—	—
Foundries,	1	3	32,002	8,323	7,598	10,800	21,880	10,620
Freight houses,	2	4	56,775	46,701	39,951	223,350	68,663	61,365

Fruit stores,	3	9,000	5,131	4,006	1,750	2,339	1,434
Furniture factories,	9	39,310	7,184	6,794	94,908	33,093	31,256
Furniture stores,	9	74,968	14,211	12,211	98,863	51,172	44,872
Furriers,	2	20,000	8,115	6,115	77,250	47,861	37,647
Gas works,	6	10,000	2,100	50	1,000	14,600	1,000
Glue factories,	3	2,000	1,471	1,321	12,000	5,920	5,745
Greenhouses,	2	-	60	-	-	40	-
Grain stores and elevators,	2	16,000	1,020	1,020	900	487	487
Grocery (including general country) stores,	39	101,550	16,882	13,482	81,585	24,433	20,033
Hair-curing factory (bristles),	1	6,000	5,000	4,665	2,000	3,800	1,450
Hardware stores,	4	52,700	2,413	2,363	45,700	28,265	23,515
Hat factories,	2	13,700	2,923	2,923	18,917	3,353	3,353
Harness makers,	5	7,200	1,293	1,093	10,400	2,890	2,890
Henneries,	4	500	160	95	-	345	-
Hotels,	30	375,700	10,883	9,343	108,325	6,687	5,286
Ice-houses,	2	850	775	750	-	-	-
Jewelry stores,	4	12,400	1,342	925	34,750	13,827	8,285
Junk shops,	3	19,567	16,836	13,388	16,483	19,220	10,170
Laundries,	7	13,000	4,238	4,028	21,100	12,805	10,805
Leather stores,	6	150,200	59,834	41,134	490,537	426,658	301,649
Liquor stores,	9	20,700	11,094	8,319	65,375	79,958	56,439
Livery stables,	11	59,836	41,715	31,465	49,555	39,037	21,258
Lumber yards,	3	56,200	99,215	47,615	107,200	157,083	81,143
Lodge rooms,	1	7,000	1,300	1,300	13,950	1,212	1,212
Machine shops,	22	232,950	73,041	53,731	628,966	187,765	149,304
Markets (meat and fish),	3	23,600	5,606	3,356	58,100	10,917	6,062
Millinery stores,	3	54,300	1,387	1,387	106,750	14,178	14,178
Oil clothing factory,	1	5,272	270	270	2,386	312	312
Oil refineries,	1	-	100	-	-	1,000	-
Oil stores,	4	5,000	1,706	1,706	4,700	1,389	1,389
Paint mills,	1	-	-	-	1,000	172	172
Paint shops,	6	9,925	2,046	1,546	8,675	3,919	2,544
Paint stores,	2	5,500	4,534	2,034	14,100	9,125	3,725

TABLE XIV. — *Giving Description of Property, Etc. — Concluded.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Paper mills,	1		\$5,000	\$18,000	\$5,000	\$10,000	\$13,000	\$10,000
Pawnbrokers,	—	2	3,000	68	68	5,000	894	894
Photographers,	—	5	64,500	5,351	5,301	72,511	3,823	2,859
Picture-frame makers,	—	3	19,000	630	630	9,150	1,084	1,084
Pocket-book manufactory,	1		2,700	4,500	2,700	13,550	12,800	12,800
Potteries,	—	2	30,700	187	187	—	—	—
Printing offices,	3	2	42,500	50,126	33,126	96,552	136,726	78,579
Public buildings,	1	2	2,200	3,720	2,100	5,000	10,500	5,000
Railroad depots,	2	8	12,950	23,580	8,630	—	1,300	—
Rolling mills,	—	1	50,000	100	100	—	—	—
Rope-walks,	—	2	700	755	455	2,500	1,415	1,415
Rubber mills,	—	1	—	200	—	1,300	843	843
Rubber stores,	2		—	16,665	—	120,000	158,521	108,011
Sail maker,	—	1	—	—	—	700	125	125
Saw and planing mills,	13	19	86,600	50,299	36,348	92,480	96,628	52,834
School-houses,	3	8	17,700	28,663	8,163	900	6,735	900
Sheds and outbuildings,	15	13	1,300	1,329	552	500	745	500
Ship chandlers,	1	1	5,700	2,289	1,789	22,800	9,225	9,225
Shirt factories,	1	1	1,500	300	251	9,000	11,591	8,591
Shoe factories,	57	21	686,467	807,401	564,353	1,811,909	1,975,713	1,529,079
Shoe stores,	—	10	89,578	7,085	5,085	198,800	107,604	90,553
Slaughter-houses,	1	1	1,700	2,050	1,050	3,000	4,000	3,000
Smoke houses,	—	2	10,000	465	465	5,300	1,460	1,460
Soap makers,	1	1	2,750	2,577	2,577	—	25	—
Stone workers,	2	3	5,700	2,434	1,434	22,000	11,105	7,105
Storehouses,	13	14	40,788	16,431	13,853	421,200	335,478	314,265

Stove and tinware shops,	2	15,700	7,266	5,541	34,176	16,723	7,828
Straw hat and bonnet factories,	1	30,000	15,450	15,100	40,000	20,025	20,025
Tailors (merchant and manufacturing),	2	120,340	56,266	42,261	236,133	61,704	55,979
Tanners, curriers and morocco factories,	8	75,225	97,419	58,985	240,883	198,161	152,853
Theatres,	1	20,000	20,000	20,000	11,020	2,929	1,329
Tobacco barns,	1	3,400	4,000	3,100	-	-	-
Unclassed, contents unknown, loss confined to buildings,	3	745,696	20,599	16,802	-	-	-
Unoccupied,	28	36,160	32,252	24,582	-	-	-
Vessels at wharf,	1	1,500	1,700	1,500	-	1,000	-
Whip factories,	2	2,500	87	12	3,000	113	113
Window-shade factories,	1	-	8,000	-	4,000	8,000	4,000
Wood and coal yards,	3	20,700	18,543	15,468	38,500	42,278	22,640
Wood-workers (with power, carriage and furniture factories not included),	6	126,285	24,683	18,008	133,408	114,481	98,179
Wood-workers, without power,	5	2,500	1,345	950	3,490	10,705	1,940
Woollen mills,	6	403,683	123,717	115,686	73,377	72,910	48,777
	758	\$10,639,820	\$4,127,580	\$2,852,915	\$12,302,621	\$8,260,622	\$6,511,941

Comparison of Table XIV. for Twelve Years.

YEAR.	No. of Fires.	Insurance.	Damage.	Insurance Paid.*	Total Losses.	Partial Losses.
1878, . .	1,728	\$7,703,326	\$3,683,265	\$2,574,841	532	1,196
1879, . .	1,852	8,086,657	3,626,430	1,994,412	605	1,247
1880, . .	1,722	11,033,541	4,454,221	3,422,143	596	1,126
1881, . .	1,694	11,414,179	4,312,642	2,819,847	511	1,183
1882, . .	1,758	12,406,617	4,789,906	4,480,797	529	1,229
1883, . .	2,233	12,325,823	4,686,759	3,446,076	666	1,567
1884, . .	2,011	13,635,872	4,704,871	4,226,144	543	1,468
1885, . .	1,828	11,332,402	4,169,798	3,254,256	482	1,346
1886, . .	1,920	12,566,354	4,579,530	3,313,892	328	1,592
1887, . .	2,238	13,064,423	4,220,326	3,180,244	519	1,719
1888, . .	2,446	16,988,030	5,385,377	3,732,835	594	1,852
1889, . .	2,490	22,942,441	12,388,202	8,241,478	758	1,732
Total, .	23,920	\$153,499,665	\$61,001,327	\$44,659,965	6,663	17,257
Average,†	1,993	\$12,791,639	\$5,083,461	\$3,721,664	555	1,438

* As returned by the insurance companies. These amounts differ considerably from those given by the local authorities, the latter being necessarily in part estimates; the figures here given, not only for the last but preceding years, are from the returns of the companies.

† The conflagrations of Lynn and Boston have thrown the average of yearly losses out of all due proportion. Eliminating the loss in these fires from "Exposures," \$7,912,235, leaves the ordinary loss for the year at \$4,475,967 and reduces the average to \$4,424,091 as against \$5,083,461.

TABLE XV. — *Fires Classified by Months.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Almshouses,	1	1	—	2	1	3	1	1	—	1	1	—
Bakers,	1	1	—	1	2	—	1	—	—	1	3	—
Banks and offices,	—	—	3	1	—	—	1	—	—	1	1	—
Barber shops,	—	—	1	—	—	—	—	—	—	—	—	—
Barns and private stables,	26	14	21	17	22	10	37	16	28	34	34	32
Blacksmith shops,	1	5	1	3	—	1	—	—	1	2	4	1
Boarding and lodging houses,	3	—	1	1	—	—	—	—	—	1	1	—
Bookbinderies,	—	—	—	—	—	—	—	—	—	—	—	—
Books, stationery and paper hangings,	1	1	—	—	1	—	—	—	—	—	2	—
Bottlers,	1	1	—	—	—	—	—	—	1	—	—	—
Brass finishers,	—	—	1	—	—	—	1	2	1	—	—	—
Brick kilns,	—	—	—	—	—	—	1	1	1	—	—	—
Candy makers,	—	—	—	—	—	—	1	—	—	—	1	—
Canning factories,	1	1	—	—	—	—	—	—	—	—	—	—
Card-clothing factories,	—	1	—	—	—	—	—	—	—	—	—	—
Cars and car sheds,	1	1	1	1	2	1	1	1	1	1	2	1
Carriage factories,	—	1	1	2	1	2	—	—	—	—	5	—
Churches,	1	1	2	—	—	3	—	—	—	1	2	—
Cider mills,	—	—	—	1	1	—	1	2	1	—	3	—
Cigar stores and factories,	—	1	—	—	1	—	—	—	1	3	3	—
Clothing stores,	1	3	1	—	—	1	—	1	1	—	5	—
Club and billiard rooms,	—	—	—	1	—	—	2	—	—	—	—	—
Cobbler shops,	—	1	—	1	—	—	1	1	—	—	1	—

Furniture factories,	.	.	.	.	.	.	.	.	.
Furniture stores,	.	.	.	.	.	.	.	.	.
Furriers,	.	.	.	.	.	.	.	.	.
Gas works,	.	.	.	.	.	1	-	-	-
Glass factories,	.	.	.	.	.	.	.	.	.
Grain stores and elevators,	.	.	.	.	.	.	.	.	.
Greenhouses,	.	.	.	.	.	.	.	.	.
Grocery (including general country) stores,	.	.	.	.	.	2	-	-	-
Hair-curing factory (brushes),	.	.	.	.	.	.	.	.	.
Hardware stores,	.	.	.	.	.	.	.	.	.
Hat factories,	.	.	.	.	.	1	-	-	-
Harness makers,	.	.	.	.	.	.	.	.	.
Henneries,	.	.	.	.	.	3	-	-	-
Hotels,	.	.	.	.	.	5	-	-	-
Ice-houses,	.	.	.	.	.	1	-	-	-
Jewelry stores,	.	.	.	.	.	.	.	.	.
Junk shops,	.	.	.	.	.	1	-	-	-
Laundries,	.	.	.	.	.	1	-	-	-
Leather stores,	.	.	.	.	.	.	.	.	.
Liquor stores,	.	.	.	.	.	1	-	-	-
Livery stables,	.	.	.	.	.	2	-	-	-
Lumber yards,	.	.	.	.	.	1	-	-	-
Lodge rooms,	.	.	.	.	.	.	.	.	.
Machine shops,	.	.	.	.	.	4	-	-	-
Markets (meat and fish),	.	.	.	.	.	1	-	-	-
Millinery stores,	.	.	.	.	.	.	.	.	.
Oil-clothing factories,	.	.	.	.	.	.	.	.	.
Oil refineries,	.	.	.	.	.	.	.	.	.
Oil stores,	.	.	.	.	.	.	.	.	.
Paint mills,	.	.	.	.	.	.	.	.	.
Paint shops,	.	.	.	.	.	1	-	-	-

TABLE XV. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Paint stores,	—	—	—	—	—	—	1	—	—	—	3	—
Paper mills,	—	—	—	—	—	—	—	1	—	1	—	—
Pawnbrokers,	—	—	—	1	1	—	—	—	—	—	—	—
Photographers,	1	1	—	2	—	1	—	—	—	—	—	—
Picture-frame makers,	—	1	—	1	—	—	—	—	—	—	—	—
Pocketbook makers,	—	—	—	—	—	—	—	1	—	—	—	—
Potteries,	—	—	—	—	—	—	1	1	—	—	—	—
Printing offices,	—	1	—	—	—	—	—	—	—	—	4	—
Public buildings,	—	2	—	—	—	—	—	—	—	—	1	—
Railroad depots,	1	—	—	—	3	3	—	—	—	1	1	1
Rolling mills,	—	—	1	—	—	—	—	—	—	—	—	—
Rope-walks,	—	—	—	—	—	—	—	1	—	1	—	—
Rubber mills,	—	—	—	1	—	—	—	—	—	—	—	—
Rubber stores,	—	—	—	—	—	—	—	—	—	—	—	—
Saw and planing mills,	3	1	3	2	4	3	2	2	—	1	2	3
Sail maker,	—	3	—	—	—	—	—	—	—	—	1	—
School-houses,	1	3	—	1	2	—	—	—	—	2	1	1
Sheds and outbuildings,	2	2	1	3	5	4	2	2	1	3	1	2
Ship chandlers,	1	—	—	—	—	—	—	—	—	1	—	—
Shirt factories,	—	—	—	—	—	—	—	—	—	—	2	—
Shoe factories,	—	2	—	—	3	2	—	5	1	—	58	—
Shoe stores,	3	—	1	4	1	1	1	—	—	1	3	—
Slaughter-houses,	1	—	1	—	—	—	—	—	—	—	—	1
Smoke houses,	1	—	—	—	—	—	—	—	1	—	—	—

Soap makers,	1	183	229	221	203	150	157	141	145	187	498	175
Stone workers,	1	2	2	5	1	1	2	3	1	1	1	3
Storehouses,	2	2	2	1	1	1	2	1	1	1	1	1
Stove and tinware shops,	2	2	2	1	1	2	2	1	1	1	1	1
Straw hat and bonnet factories,	2	2	2	1	1	1	2	1	1	1	1	1
Tailors (merchant and manufacturing),	2	2	2	1	1	1	2	1	1	1	1	1
Tanner, curriers and morocco factories,	2	2	2	1	1	1	2	1	1	1	1	1
Theatres,	2	2	2	1	1	1	2	1	1	1	1	1
Tobacco barns,	2	2	2	1	1	1	2	1	1	1	1	1
Unclassed,	4	2	5	6	3	2	5	4	2	5	10	6
Unoccupied,	5	1	5	2	5	2	5	2	3	2	6	3
Vessels at wharf,	1	2	1	1	1	1	1	1	1	1	1	1
Whip factories,	2	2	1	1	1	1	1	1	1	1	1	1
Window-shade factory,	1	1	3	1	2	1	2	1	1	1	3	1
Wood and coal yards,	3	1	3	1	1	3	2	1	1	2	3	1
Wood-workers, with power,	2	1	3	1	1	1	1	1	1	1	4	1
Wood-workers, without power,	1	1	1	3	5	1	2	2	1	1	1	1
Woollen mills,	1	1	1	3	5	1	2	2	1	1	1	1
Totals,	201	183	229	221	203	150	157	141	145	187	498	175

TABLE XVI. — *Causes of Fires Classified.*

PROPERTY.	CAUSES OF FIRE.
Alms-houses, (3) }	Defective boiler setting, 1; incendiary, 1; defective chimney, 1.
Bakers, (15) }	Overheated oven, 2; explosion, lamp, 3; defective oven, 5; fat boiling over, 3; breaking lamp, 1; exposure, 1.
Banks and offices, (12) }	Exposure, 3; electric wires, 2; unknown, 1; cigar stub in wooden spittoon, 1; careless use of matches, 3; smoking, 1; explosion of lamp, 1.
Barber shops, (4) }	Spontaneous combustion, 1; exposure, 1; unknown, 1; overheated stove, 1.
Barns and private stables, (291) }	Incendiary, 53; unknown, 115; children playing with matches, 26; sparks from chimney, 2; exposure, 26; overheated stove, 5; careless use of matches, 6; tramps, 4; breaking lantern, 14; lightning, 11; explosion of lamp, 4; smoking, 6; spontaneous combustion, 4; spontaneous combustion, oily rags, 1; sparks from locomotive, 4; mice and matches, 1; explosion of lantern, 5; defective chimney, 2; wood-work near stove, 2.
Blacksmith shops, (19) }	Sparks from forge, 5; exposure, 4; unknown, 3; sparks from chimney, 2; cigar stub in wooden spittoon, 2; incendiary, 2; hot iron on wood-work, 1.
Boarding and lodging houses, (7) }	Defective chimney, 1; unknown, 3; explosion of lamp, 1; smoking, 1; exposure, 1.
Bookbinderies, (1) }	Exposure, 1.
Books, stationery and paper hangings, (3) }	Match on celluloid, 1; exposure, 2.
Bottlers, (3) }	Overheated stove, 1; cigar stub in spittoon, 1; defective chimney, 1.
Brass finishers, (4) }	Spontaneous combustion, oily rags, 1; unknown, 2; defective chimney, 1.
Brick kilns, (3) }	Sparks from kiln, 1; unknown, 2.
Candy makers, (2) }	Careless use of matches, 1; exposure, 1.
Canning factory, (1) }	Incendiary, 1.
Card, clothing factory, (1) }	Sparks from grinder, 1.
Cars and car sheds, (10) }	Overheated stove, 2; incendiary, 2; unknown, 2; sparks from locomotive, 1; breaking carboy, 1; explosion, lamp, 1; exposure, 1.
Carriage factories, (14) }	Unknown, 2; overheated stove, 2; sparks from chimney, 2; exposure, 5; wood-work near stove, 1; spontaneous combustion, 1; sparks from forge, 1.
Churches, (13) }	Overheated furnace, 4; careless use of matches, 1; incendiary, 2; children playing with matches, 1; careless use of censer, 1; unknown, 2; exposure, 2.
Cider mills, (1) }	Unknown, 1.
Cigar stores and factories, (12) }	Overheated steam pipe, 1; unknown, 5; cigar stub in spittoon, 2; exposure, 3; explosion of lamp, 1.
Clothing stores, (13) }	Unknown, 3; incendiary, 3; defective chimney, 1; goods near gas, 1; overheated furnace, 1; exposure, 4.
Club and billiard rooms, (3) }	Unknown, 3.
Cobbler shops, (6) }	Incendiary, 3; unknown, 1; exposure, 1; explosion of lamp, 1.
Comb factories, (3) }	Defective chimney, 1; unknown, 2.
Cooper shops, (1) }	Unknown, 1.
Cotton batting, waste houses, jute and shoddy mills, (12) }	Unknown, 3; spontaneous combustion, oily waste, 5; sparks from picker, 2; incendiary, 1; breaking lantern, 1.
Cotton mills, (15) }	Sparks from boiler fire, 2; sparks from picker, 2; overheated journal, 6; smoking, 1; spontaneous combustion, 1; breaking lamp, 1; incendiary, 1; unknown, 1.
Creameries, (1) }	Unknown, 1.
Crockery stores, (2) }	Unknown, 1; spontaneous combustion, 1.
Dining-rooms, (14) }	Unknown, 4; ashes in wooden vessels, 2; breaking lamp, 1; wood-work near stove, 1; fat boiling over, 1; overheated stove, 1; spontaneous combustion, oily rags, 1; explosion, lamp, 1; exposure, 2.
Dressmakers, (1) }	Mice and matches, 1.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Drug stores, (9)	Exposure, 3; explosion, chemicals, 1; fireworks, 1; spontaneous combustion, oily rags, 1; lamp near wood-work, 1; careless use of matches, 1; unknown, 1.
Dry and fancy goods, (53)	Unknown, 6; explosion, lamp, 1; goods near gas, 7; incendiary, 2; exposure, 26; careless use of matches, 5; melting wax, 1; defective chimney, 1; electric wires, 2; cigar stub in spittoon, 1; wood-work near stove, 1.
Dry houses (lumber), (3)	Unknown, 2; overheated stove pipe, 1.
Dye-woods and chemical works, . . (10)	Unknown, 3; spontaneous combustion, oily rags, 1; overheated stove, 1; boiler fire, 1; slacking lime, 1; explosion, chemicals, 1; soot igniting, 1; exposure, 1.
Dwelling-houses, (1,055)	Ashes in wooden vessels, 7; careless use of matches, 48; children playing with matches, 75; curtains near gas, 26; clothes near stove, 12; cigar stub in spittoon, 2; defective chimney, 131; exposure, 177; electric wires, 1; explosion of gas, 3; fire crackers, 2; fat boiling over, 3; hot iron on wood, 4; incendiary, 75; breaking lamp, 78; breaking lantern, 3; explosion of lamp, 49; explosion, oil stove, 12; lightning, 10; mice and matches, 18; overheated stove or furnace, 59; plumbers' fire pot, 3; smoking, 10; smoking in bed, 3; sparks from chimney, 18; sparks from locomotive, 4; sparks from fireplace, 6; spontaneous combustion, oily rags, 10; spontaneous combustion (unknown), 3; soot igniting, 25; kindling fire with kerosene, 2; thawing water pipe, 7; tar boiling over, 2; tramps, 5; volatile oil, ignition of, 9; wood-work near stove, 4; wood-work near gas or candle, 12; unknown, 141; reflected rays of sun, 2; rags in funnel hole, 1; burning sulphur, (fumigating), 2.
Electric light stations, (2)	Electric wires, 1; sparks from chimney, 1.
Electrical instrument factory, . . (1)	Unknown, 1.
Farm buildings (house and barn connected), (61)	Unknown, 23; defective chimney, 9; incendiary, 11; sparks from chimney, 2; exposure, 1; soot igniting, 2; explosion, oil stove, 1; explosion of lamp, 1; breaking lantern, 3; children playing with matches, 2; tramps, 2; sparks from locomotive, 1; overheated stove, 2.
Fertilizer works, (1)	Defective chimney, 1.
Fireworks store, (1)	Unknown, 1.
Flour and grist mills, (5)	Unknown, 3; overheated journal, 1; spontaneous combustion, oily rags, 1.
Foundries, (4)	Spontaneous combustion, oily rags, 1; exposure, 2; incendiary, 1.
Freight houses, (6)	Unknown, 4; incendiary, 1; breaking lantern, 1.
Fruit stores, (4)	From peanut roaster, 1; spontaneous combustion, 1; incendiary, 1; exposure, 1.
Forest fires, (76)	Sparks from locomotive, 15; shooting, 2; unknown, 33; smoking, 2; exposure, 15; children playing with matches, 5; tramps, 2; incendiary, 2.
Furniture factories, (9)	Exposure, 2; open funnel hole, 1; unknown, 3; spontaneous combustion, oily rags, 2; boiler fire, 1.
Furniture stores, (11)	Unknown, 3; spontaneous combustion, oily rags, 1; ashes in wooden vessel, 1; breaking lamp, 1; incendiary, 2; overheated stove, 1; exposure, 2.
Furriers, (3)	Unknown, 1; exposure, 2.
Gas works, (6)	Boiler fire, 1; soot, ignition of, 1; explosion of gas, 3; unknown, 1.
Glue factories, (3)	Varnish boiling over, 1; cement boiling over, 1; incendiary, 1.
Grain stores and elevators, (2)	Unknown, 2.
Greenhouses, (2)	Overheated stove, 1; exposure, 1.
Grocery stores (including general country stores), (45)	Unknown, 17; incendiary, 6; candle near wood-work, 1; overheated stove, 3; explosion, lamp, 2; careless use of matches, 5; exposure, 3; explosion of gas, 1; defective chimney, 1; breaking lamp, 2; volatile oil; ignition of, 1; ashes in wooden vessel, 1; sparks from chimney, 1.

TABLE XVI. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Hair-curing factories (bristles), . . . (1)	Boiler fire, 1.
Hardware stores, (4)	Explosion of lamp, 1; soot, ignition of, 1; exposure, 2.
Hat factories, (2)	Unknown, 2.
Harness makers, (6)	Breaking lamp, 2; unknown, 1; spontaneous combustion, 1; exposure, 2.
Henneries, (5)	Explosion, lamp, 3; unknown, 2.
Hotels, (31)	Ashes in wooden vessel, 1; unknown, 7; explosion, gas, 1; soot, ignition of, 2; incendiary, 4; overheated stove, 2; mice and matches, 1; breaking lamp, 3; explosion, lamp, 3; curtain near gas, 1; exposure, 1; defective chimney, 1; careless use of matches, 1; electric wires, 1; wood-work near stove, 1; spontaneous combustion, oily rags, 1.
Ice-houses, (2)	Unknown, 1; children playing with matches, 1.
Jewelry stores, (4)	Unknown, 2; exposure, 2.
Junk stores, (7)	Unknown, 3; exposure, 3; spontaneous combustion, 1.
Laundries, (7)	Unknown, 2; breaking lamp, 2; overheated stove, 1; sparks from chimney, 1; exposure, 1.
Leather stores, (19)	Ashes in wooden vessel, 1; unknown, 2; exposure, 16.
Liquor stores, (10)	Careless use of matches, 2; unknown, 1; smoking, 1; incendiary, 1; children playing with matches, 1; overheated stove, 1; mice and matches, 1; exposure, 2.
Livery stables, (23)	Incendiary, 4; careless use of matches, 2; exposure, 3; smoking, 3; unknown, 4; lighting, 1; breaking lantern, 1; explosion, lamp, 1; children playing with matches, 1; spontaneous combustion, oily rags, 2; cigar stub in spittoon, 1.
Lumber yards and wharves, . . . (6)	Incendiary, 1; sparks from chimney, 1; exposure, 4.
Lodge rooms, (1)	Ashes in wooden vessel, 1.
Machine shops, (38)	Overheated steam pipe, 1; explosion of boiler, 1; explosion of lamp, 1; unknown, 4; breaking lamp, 1; spontaneous combustion, oily rags, 3; lightning, 1; boiler fire, 1; sparks from forge, 2; careless use of matches, 1; overheated bearing, 2; gas near wood, 1; overheated stove, 1; ashes in wooden vessel, 2; hot iron on wood-work, 1; incendiary, 1; defective chimney, 1; exposure, 13.
Markets (meat and fish), . . . (7)	Overheated stove, 1; incendiary, 1; careless use of matches, 1; defective chimney, 1; mice and matches, 1; cigar stub in spittoon, 1; exposure, 1.
Millinery stores, (3)	Unknown, 2; goods near gas, 1.
Oil-clothing factories, (1)	Overheated stove, 1.
Oil refineries, (1)	Unknown, 1.
Oil stores, (1)	Oil boiling over, 1.
Paint mills, (1)	Spontaneous combustion, 1.
Paint shops, (7)	Unknown, 3; incendiary, 1; spontaneous combustion, oily rags, 3.
Paint stores, (4)	Spontaneous combustion, oily rags, 1; exposure, 3.
Paper mills, (2)	Unknown, 1; overheated journal, 1.
Pawnbrokers, (2)	Careless use of matches, 1; incendiary, 1.
Photograph rooms, (5)	Unknown, 2; filling kerosene lamp, 1; overheated stove, 1; explosion of lamp, 1.
Picture-frame makers, (3)	Unknown, 2; overheated stove, 1.
Pocketbook factory, (1)	Boiler fire, 1.
Pott-ries, (2)	Sparks from chimney, 1; unknown, 1.
Printing offices, (5)	Unknown, 1; explosion, lamp, 1; exposure, 3.
Public buildings, (3)	Unknown, 1; cigar stub in wooden spittoon, 1; exposure, 1.
Railroad depots, (10)	Breaking lamp, 2; sparks from locomotive, 1; incendiary, 1; overheated stove, 1; lightning, 1; spontaneous combustion, oily rags, 1; unknown, 2; exposure, 1.
Rolling mills, (1)	Hot iron on wood-work, 1.
Rope-walks, (2)	Careless use of matches, 1; defective boiler setting, 1.
Rubber mills, (1)	Unknown, 1.
Rubber stores, (2)	Exposure, 2.
Sail makers, (1)	Exposure, 1.

TABLE XVI.—*Causes of Fires Classified*—Concluded.

PROPERTY.	CAUSES OF FIRE.
Saw and planing mills, (32)	Sparks from saw, 1; unknown, 9; boiler fires, 5; sparks from chimney, 1; smoking, 1; incendiary, 3; spontaneous combustion, oily rags, 2; overheated stove, 1; overheated bearing, 1; exposure, 8.
School-houses, (11)	Unknown, 3; overheated stove or furnace, 4; defective chimney, 2; incendiary, 2.
Sheds and outbuildings, (28)	Incendiary, 4; explosion of lamp, 1; smoking, 3; unknown, 10; children playing with matches, 3; sparks from chimney, 1; exposure, 2; tar boiling over, 1; defective chimney, 1; ashes in wooden vessel, 1; spontaneous combustion, 1.
Ship chandlers, (2)	Unknown, 1; defective chimney, 1.
Shirt factory, (2)	Unknown, 3; exposure, 1.
Shoe factories, (78)	Unknown, 7; spontaneous combustion, 4; careless use of matches, 1; defective chimney, 2; sparks from chimney, 1; incendiary, 1; mice and matches, 1; overheated stove, 1; tar boiling over, 1; explosion, oil stove, 1; exposure, 57.
Shoe stores, (10)	Mice and matches, 1; breaking lamp, 2; unknown, 4; exposure, 3.
Slaughter-houses, (2)	Unknown, 2.
Smoke houses, (2)	Sawdust from fire, 1; defective oven, 1.
Soap makers, (2)	Spontaneous combustion, 1; unknown, 1.
Stone workers, (5)	Unknown, 3; incendiary, 1; exposure, 1.
Storehouses, (27)	Careless use of matches, 3; sparks from chimney, 3; sparks from locomotive, 1; lightning, 1; exposure, 3; unknown, 6; spontaneous combustion, 3; incendiary, 4; goods near gas, 1; overheated stove, 1; children playing with matches, 1.
Stove and tinware shops, (7)	Naphtha vapor, 1; plumbers' fire pot, 2; cigar in spittoon, 1; breaking lamp, 1; exposure, 2.
Straw hat and bonnet factories, . . (3)	Unknown, 3.
Tailors (manufacturing and merchant), (12)	Unknown, 4; smoking, 2; cigar stub in wooden spittoon, 1; spontaneous combustion, oily rags, 1; exposure, 4.
Tanners, curriers and morocco factories, (16)	Sparks from locomotive, 1; unknown, 7; exposure, 8.
Theatres, (2)	Unknown, 1; exposure, 1.
Tobacco barns, (1)	Incendiary, 1.
Unclassed (contents unknown), . . (47)	Incendiary, 4; careless use of matches, 4; spontaneous combustion, oily rags, 3; exposure, 11; unknown, 9; overheated steam pipe, 1; soot, 2; breaking lamp, 2; plumbers' fire pot, 1; overheated stove, 3; sparks from locomotive, 2; defective chimney, 1; overheated journal, 1; sparks from chimney, 1; ashes in wooden vessel, 1; boiler fire, 1.
Unoccupied, (40)	Incendiary, 24; spontaneous combustion, oily rags, 1; unknown, 11; tramps, 2; plumbers' fire pot, 1; exposure, 1.
Vessels at wharf, (3)	Ashes in wooden vessel, 1; unknown, 2.
Whip factories, (2)	Overheated stove, 1; unknown, 1.
Window-shade factories, (1)	Spark from chimney, 1.
Wood and coal yards, (12)	Spontaneous combustion, oily rags, 2; sparks from locomotive, 3; incendiary, 1; thawing water pipe, 1; unknown, 1; children playing with matches, 1; exposure, 3.
Wood-workers (with power, carriage and furniture factories excluded), . (19)	Unknown, 7; defective chimney, 2; sparks from chimney, 3; incendiary, 1; spontaneous combustion, 1; overheated bearings, 2; boiler fire, 1; exposure, 2.
Wood-workers (no power), (12)	Exposure, 4; incendiary, 2; smoking, 1; sparks from chimney, 1; sparks from locomotive, 1; unknown, 1; overheated stove, 1; spontaneous combustion, oily rags, 1.
Woollen mills, (13)	Overheated journal, 3; spontaneous combustion, oily waste, 3; unknown, 5; boiler fire, 1; incendiary, 1.

TABLE XVII. — *Summary of Causes.*

	1889.	1888.	1887.	1886.	1885.	1884.
Unknown,	546	605	507	484	466	416
Incendiary,	235	231	256	289	278	270
Defective chimney,	165	196	222	168	158	150
Exposure,	477	205	183	210	204	307
Kerosene oil (breakage and explosion),	217	188	176	116	114	136
Careless use of matches,	90	113	89	62	48	45
Firecrackers,	3	87	85	34	16	64
Overheated stove or furnace,	98	93	83	80	68	75
Children playing with matches,	116	89	75	54	61	78
Smoking,	33	49	58	20	32	41
Smoking in bed,	3	3	14	14	-	-
Sparks from chimney,	43	59	49	30	75	59
Curtains and goods exposed to gas or candle,	38	45	48	31	49	42
Lightning,	25	42	47	28	37	29
Sparks from locomotive,	34	42	38	23	15	26
From fire box (boiler room),	17	10	26	18	11	14
Spontaneous combustion, oily rags,	45	27	26	-	-	-
Spontaneous combustion, cause unknown,	28	51	23	61	60	61
Mice and matches,	25	31	25	18	10	28
Soot igniting,	35	29	18	20	8	8
Ashes in wooden vessels,	19	34	17	21	14	26
Wood-work near stove or funnel,	11	18	17	5	11	8
Wood-work near gas or caudle,	14	16	-	5	-	-
Volatile oil, ignition of,	16	21	15	15	10	11
Overheated journal,	17	13	14	10	13	6
Fat boiling over,	9	6	14	4	7	3
Electric wires,	7	8	14	4	3	6
Sparks from picker,	6	6	12	9	2	5
Sparks from stove or fireplace,	7	26	11	8	12	6
Cigar stub in wooden spittoon,	15	9	10	7	-	-
Clothes drying near stove,	12	15	10	5	7	15
Hot iron on wood-work,	7	4	7	3	1	4
Sparks from forge,	8	5	7	5	2	7
Thawing water pipe,	8	27	7	15	12	20
Shooting,	2	2	7	4	-	4
Explosion of gas,	8	5	5	3	3	4
Tar boiling over,	4	1	4	2	4	-
Rags in funnel hole,	2	-	4	2	-	-
Timber built into chimney,	-	-	3	-	2	3
Overheated steam pipe,	4	7	3	4	-	4
Starting fire with kerosene,	2	4	3	4	-	-
Overheated oven,	8	5	2	3	-	-
Tramps,	14	10	2	10	4	14
Sparks from emery wheel,	1	-	1	-	1	-
Plumber's fire pot,	7	4	-	3	5	8
Slaking lime,	1	5	1	3	3	3
Sparks from kiln (brick),	3	-	-	3	1	4
Explosion of boiler,	1	-	-	2	2	1
Explosion of dust,	-	-	-	1	-	-
Burning sulphur (fumigating),	2	-	-	-	-	-
Reflected rays of sun,	2	-	-	-	-	-
	2,490	2,446	2,238	1,920	1,828	2,011

TABLE XVIII. — *Fires by Months for Twelve Years.*

YEAR.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total Fires.
1878, . .	168	107	126	141	162	125	155	133	142	170	157	142	1,728
1879, . .	161	155	144	190	134	129	164	141	146	162	147	179	1,852
1880, . .	108	143	137	147	116	133	157	155	124	173	144	185	1,722
1881, . .	175	142	135	195	131	101	163	100	111	193	132	116	1,694
1882, . .	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1883,* . .	187	130	156	140	192	151	245	286	222	129	169	226	2,233
1884, . .	191	137	117	117	163	219	268	130	138	178	158	195	2,011
1885, . .	175	117	164	206	145	156	190	133	162	143	91	146	1,828
1886, . .	142	172	159	159	136	155	223	124	149	169	147	185	1,920
1887, . .	161	138	170	180	324	161	251	146	134	202	179	192	2,238
1888, . .	225	154	199	265	198	175	335	172	147	151	176	249	2,446
1889, . .	201	183	229	221	203	150	157	141	145	187	498	175	2,490
Total, .	2,037	1,704	1,866	2,135	2,054	1,849	2,455	1,812	1,717	2,002	2,170	2,119	23,920
Average,	169	142	155	178	171	154	204	151	143	166	181	176	1,993

* Prior to 1883 no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, and are as follows: In 1883, 99; 1884, 46; 1885, 66; 1886, 90; 1887, 127; 1888, 105; 1889, 76; thereby increasing the ratio of the last-named years over the former ones.

xcvi REPORT OF THE INSURANCE COMM'R.

TABLE XIX. — *Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1889.*

[Made pursuant to Chap. 214, Sect. 17, Acts of 1887.]

RECEIPTS.

Compensation for valuation of life insurance policies, . . .	\$16,523 97
License fees, filing statements, certificates, etc., . . .	30,010 62
	<hr/> \$46,534 59

EXPENDITURES.

COMMISSIONER.		
George S. Merrill,		\$3,000 00
DEPUTY COMMISSIONER.		
William S. Smith,		2,500 00
CLERKS.		
Fred. L. Cutting, First,	\$2,000 00	
James E. Shepard, Second,	1,500 00	
Phillip A. Hartley,	1,200 00	
		4,700 00
EXTRA CLERKS.		
Alice M. Hawes,	\$1,200 00	
Emma W. Cushman,	1,200 00	
Charlotte E. Weis,	1,000 00	
Mary L. McMann,	840 00	
Ella L. Johnson,	840 00	
S. Lizzie Flint,	840 00	
Mary E. Burrill,	840 00	
Florence E. Gowell,	840 00	
Caroline L. Sawyer,	812 00	
Alice A. Maguire,	600 00	
Affie N. Tenney,	420 00	
Virginia I. Bryant, from January 7,	354 19	
Fanny M. Page, from July 1,	300 00	
Ellen J. Cusack, from October 1,	150 00	
		10,236 19
GENERAL EXPENDITURES.		
Printing and binding,	\$1,451 33	
Travelling expenses,	275 89	
Postage,	485 00	
Stationery,	431 01	
Telegrams and express,	134 31	
Newspapers, books, etc.,	81 00	
		2,858 54
Total expenditures for 1889,		\$23,294 73
Fees collected and paid into State Treasury,		46,534 59
Surplus accrued to Commonwealth,		\$23,239 86

MASSACHUSETTS MUTUAL
FIRE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1889.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,
ABINGTON.

[Incorporated May 30, 1856. Commenced business June 15, 1857.]

HENRY B. PEIRCE, *President*.CARLOS P. FAUNCE, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
N. E. Telephone and Telegraph Co. bonds, .	\$1,000 00	\$1,060 00
Boston United Gas Company bonds, . .	2,000 00	1,840 00
Toledo Water Works bonds,	1,000 00	1,170 00
Omaha (Neb.) bonds,	2,000 00	2,055 00
Lincoln (Neb.) bonds,	1,000 00	1,015 00
St. Paul (Minn.) bonds,	1,000 00	1,305 00
Chicago, Burlington & Quincy R.R. bonds, .	500 00	560 00
Portland & Ogdensburg Railroad bonds, .	5,000 00	5,250 00
Naumkeag Street Railroad bonds, . . .	3,000 00	3,060 00
Rutland Railroad bonds,	3,000 00	3,367 50
Providence & Springfield Railroad bonds, .	1,000 00	1,065 00
10 shares State National Bank, Boston, .	1,000 00	1,250 00
10 " Nat'l Hide and Leather Bank, Boston,	1,000 00	1,220 00
34 " Metropolitan National Bank, Boston,	3,400 00	3,434 00
14 " First National Bank, Salem, . .	1,400 00	1,834 00
21 " First National Bank, Danvers, . .	1,575 00	1,659 00
13 " Abington National Bank, Abington,	1,300 00	1,690 00
5 " Old Boston National Bank, Boston, .	500 00	590 00
20 " South End National Bank, Boston, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$31,675 00	\$34,424 50

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Equitable Mortgage Company debentures, .	\$1,000 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$49,880 00	
Stocks, bonds, etc., as per schedule, . . .	34,424 50	
Loans on collateral security, as per schedule, .	1,000 00	
Loans on personal security,	950 00	
Cash in the office of the company,	1,206 06	
Cash deposited in bank,	2,224 55	
Premiums in course of collection (gross), .	3,031 02	
Interest due and accrued,	1,487 94	
Balance due on real estate sold,	4,674 89	
Gross assets,	<hr/>	\$98,878 96

LIABILITIES.

Unearned premiums on outstanding risks,	\$56,140 61	
Surplus due on terminated policies,	379 13	
Commissions and brokerage,	480 68	
Taxes and incidental expenses,	150 00	
Gross liabilities,	<u> </u>	\$57,150 42
Surplus,		<u>\$41,728 54</u>

INCOME.

Cash premiums received during the year,	\$53,369 38	
Deduct return premiums,	3,796 74	
Net cash premiums received,	<u>\$49,572 64</u>	
Received for interest on mortgages,	2,358 46	
for interest from all other sources,	2,603 56	
for rents,	112 50	
from all other sources,	29 64	
Gross cash income,	<u>\$54,676 80</u>	

EXPENDITURES.

Paid for losses during the year,	\$19,273 30	
for brokerage and commissions,	7,865 30	
for salaries and fees of officers and employees,	3,686 21	
for interest on borrowed money,	26 96	
for State and local taxes,	597 58	
for rents,	272 50	
for profits or surplus on terminated policies,	10,651 11	
for incidental expenses,	3,155 61	
Gross cash expenditures,	<u>\$45,528 57</u>	

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$6,060,413 00	\$94,339 87	\$94,339 87
Risks written during 1889,	3,789,755 00	52,680 85	52,680 85
Total,	<u>\$9,850,168 00</u>	<u>\$147,020 72</u>	<u>\$147,020 72</u>
Risks terminated during 1889,	2,392,955 00	34,341 83	34,341 83
In force at end of year,	<u>\$7,457,213 00</u>	<u>\$112,678 89</u>	<u>\$112,678 89</u>
Deduct amount reinsured,	33,500 00	397 66	—
Net amount in force,	<u>\$7,423,713 00</u>	<u>\$112,281 23</u>	<u>—</u>
Losses incurred during the year,			\$19,273 30
Percentage of profits or surplus returned during 1889, 25, 40, 60 per cent.			
Amount of permanent fund,			\$20,618 76

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 23, 1847.]

MOSES H. CLOUGH, *President*.JAMES S. JEWETT, *Secretary*.

[NOTE. — This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$3,602 00	
United States bonds,	631 00	
Loans on personal security,	375 00	
Cash in the office of the company,	104 34	
Cash deposited in bank,	3,291 51	
Interest due and accrued,	115 45	
Office safe,	\$85 00	
Gross assets,	<hr/>	\$8,119 30

INCOME.

Received for interest on mortgages,	\$219 16
for interest from all other sources,	42 82
from assessments on deposit notes,	318 83
	<hr/>
Gross cash income,	\$580 81

EXPENDITURES.

Paid for losses during the year,	\$90 00
for salaries and fees of officers and employees,	352 00
for State and local taxes,	2 98
for rents,	1 00
for expense assessments returned,	56 70
for incidental expenses,	10 84
	<hr/>
Gross cash expenditures,	\$513 52

MISCELLANEOUS.

	Amount.	Deposit notes.
Risks outstanding Dec. 31, 1888,	\$367,017 00	\$24,243 95
Risks written during 1889,	75,775 00	4,757 00
	<hr/>	<hr/>
Total,	\$442,792 00	\$29,000 95
Risks terminated during 1889,	71,675 00	4,913 00
	<hr/>	<hr/>
In force at end of year,	\$371,117 00	\$24,087 95
Losses incurred during the year,		\$90 00
Amount of permanent fund,		234 92

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

WALDO HIGGINSON, *President.* D. W. BARTLETT, *Assistant Secretary.*
Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$31,500 00
Massachusetts State bonds,	20,000 00	21,600 00
Worcester city bonds,	25,000 00	25,000 00
Cambridge city bonds,	15,000 00	16,350 00
Boston city bonds,	20,000 00	24,800 00
Providence city bonds,	10,000 00	11,400 00
Boston & Albany Railroad bonds,	33,000 00	35,130 00
Fitchburg Railroad bonds,	25,000 00	26,050 00
Old Colony Railroad bonds,	45,000 00	49,940 00
Boston & Maine Railroad bonds,	25,000 00	27,750 00
Eastern Railroad bonds,	10,000 00	12,400 00
Boston & Lowell Railroad bonds,	12,000 00	13,200 00
Chicago, Burlington & Quincy R.R. bonds,	30,000 00	31,600 00
Philadelphia, Wilm. & Baltimore R.R. bonds,	20,000 00	21,200 00
New York, Providence & Boston R.R. bonds,	10,000 00	10,100 00
50 shares Chicago, Burlington & Quincy R.R.,	5,000 00	5,350 00
Corporation note,	25,000 00	25,000 00
	<hr/>	<hr/>
	\$355,000 00	\$388,370 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule,	\$388,370 00	
Cash in the office of the company,	2,502 25	
Cash deposited in bank,	40,665 80	
Interest due and accrued,	5,257 08	
Gross assets,	<hr/>	\$436,795 13

LIABILITIES.

Losses claimed and reported,	\$2,252 90	
Unearned premiums on outstanding risks,	215,510 43	
Taxes,	729 57	
Gross liabilities,	<hr/>	218,492 90
Surplus,		<hr/> \$218,302 23

INCOME.

Cash premiums received during the year,	\$454,712 43
Deduct return premiums,	19,793 88
Net cash premiums received,	<hr/> \$434,918 55
Received for interest from all sources,	16,963 42
Gross cash income,	<hr/> \$451,881 97

EXPENDITURES.

Paid for losses during the year,	\$112,882 12
for salaries and fees of officers and employees,	14,139 16
for State and local taxes,	4,363 08
for rents,	972 20
for profits or surplus on terminated policies,	317,030 22
for inspections,	7,307 63
for incidental expenses,	1,804 32
Gross cash expenditures,	<u>\$458,498 73</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$47,733,256 00	\$47,733,256 00	\$410,872 29	\$2,054,361 45
Risks written during 1889, . 52,710,312 00	52,710,312 00	454,712 43	2,273,562 15
Total,	<u>\$100,443,568 00</u>	<u>\$865,584 72</u>	<u>\$4,327,923 60</u>
Risks terminated during 1889, . 50,655,263 00	50,655,263 00	434,563 86	2,172,819 30
In force at end of year, . . . \$49,788,305 00	\$49,788,305 00	\$431,020 86	\$2,155,104 30
Losses incurred during the year,			\$114,376 77
Percentage of profits or surplus returned during 1889, 76 $\frac{49}{100}$ per cent.			
Average rate to date, 71 $\frac{81}{100}$ per cent.			

ASHFIELD MUTUAL FIRE INSURANCE COMPANY,
ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

HENRY S. RANNEY, *President.*ASA G. WAIT, *Secretary.*

[NOTE.—Insures property in the town of Ashfield only.]

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on personal security,	\$17 63
Cash in the office of the company,	66 74
Cash deposited in bank,	586 78
Gross assets,	<u>\$671 15</u>

INCOME.

Cash premiums received during the year,	\$25 34
Received for interest from all sources,	24 37
Gross cash income,	<u>\$49 71</u>

EXPENDITURES.

Paid for State and local taxes,	\$0 60
Gross cash expenditures,	<u>\$0 60</u>

MISCELLANEOUS.

	Amount.	Deposit notes.
Risks outstanding Dec. 31, 1888,	\$38,063 00	\$1,231 13
Risks written during 1889,	5,487 00	203 63
Total,	\$43,550 00	\$1,434 76
Risks terminated during 1889,	2,437 00	100 13
In force at end of year,	\$41,113 00	\$1,334 63

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY,
ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July 1, 1845.]

JOSEPH W. CAPRON, *President.*ELIJAH R. READ, *Secretary*

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$7,200 00	
Attleborough fire district notes,	10,000 00	
Cash in the office of the company,	183 03	
Cash deposited in bank,	4,571 78	
Interest due and accrued,	631 64	
Gross assets,	<u> </u>	\$22,586 45

LIABILITIES.

Losses adjusted, unpaid,	\$1,000 00	
Unearned premiums on outstanding risks, .	5,035 86	
Gross liabilities,	<u> </u>	6,035 86
Surplus,		\$16,550 59

INCOME.

Cash premiums received during the year,	\$1,978 60
Deduct return premiums,	109 62
Net cash premiums received,	\$1,868 98
Received for interest on mortgages,	201 57
Gross cash income,	\$2,070 55

EXPENDITURES.

Paid for losses during the year,	\$1,021 20
for salaries and fees of officers and employees, . .	359 00
for State and local taxes,	15 15
for incidental expenses,	54 77
	<hr/>
Gross cash expenditures,	\$1,450 12

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,675,424 00	\$10,070 54	\$19,989 08
Risks written during 1889, .	355,695 00	1,954 65	3,909 30
Total,	\$2,031,119 00	\$12,025 19	\$23,898 38
Risks terminated during 1889, .	296,190 00	1,838 50	3,677 00
In force at end of year, . . .	\$1,734,929 00	\$10,186 69	\$20,221 38
Losses incurred during the year,			\$1,971 20

BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY,
YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

JOSEPH R. HALL, *President.*FRANK THACHER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
22 shares Merchandise National Bank, Boston,	\$2,200 00	\$1,460 25
20 " State National Bank, Boston, . . .	2,000 00	2,500 00
25 " Tremont National Bank, Boston, . .	2,500 00	2,806 25
4 " Massachusetts Nat'l Bank, Boston, . .	1,000 00	1,100 00
8 " Shawmut National Bank, Boston, . . .	800 00	1,040 00
15 " Nat'l Bank of Redemption, Boston, . .	1,500 00	2,017 50
5 " Nat'l Bank of the Republic, Boston, . .	500 00	855 00
28 " First National Bank, Yarmouth, . . .	2,800 00	3,780 00
10 " Falmouth Nat'l Bank, Falmouth, . . .	1,000 00	1,000 00
10 " Suffolk Trust and Inv. Co., Boston, . .	1,000 00	1,000 00
50 " Massachusetts Real Estate Co., . . .	5,000 00	5,775 00
30 " Boston Investment Company,	3,000 00	3,180 00
63 " Old Colony Railroad,	6,300 00	11,025 00
50 " Union Pacific Railroad,	5,000 00	3,412 50
10 " Central Pacific Railroad,	1,000 00	332 50
60 " Atchison, Topeka & Santa Fé R.R., . .	6,000 00	1,995 00
15 " National Tube Works,	1,500 00	2,340 00
Fall River city bonds,	1,000 00	1,200 00
Union Pacific Railroad bonds,	10,000 00	11,435 00
Old Colony Railroad bonds,	5,000 00	5,700 00
Iowa Falls & Sioux City Railroad bonds, . .	2,000 00	2,650 00
Chicago & East Illinois Railroad bonds, . .	2,500 00	2,955 00
Oregon Short Line Railroad stock and bonds, .	1,000 00	1,397 50
Monongahela Furnace Company,	750 00	750 00
Western mortgage bonds,	20,000 00	20,000 00
	\$85,350 00	\$91,706 50

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$2,231 69	
Stocks, bonds, etc., as per schedule,	91,706 50	
Loans on personal security,	3,996 00	
Cash in the office of the company,	1,084 20	
Cash deposited in bank,	9,184 01	
Interest due and accrued,	1,867 77	
Gross assets,	<u> </u>	\$110,070 17

LIABILITIES.

Unearned premiums on outstanding risks,	\$52,650 52	
Taxes,	54 85	
Gross liabilities,	<u> </u>	52,705 37
Surplus,		<u>\$57,364 80</u>

INCOME.

Cash premiums received during the year,	\$31,750 42
Received for interest from all sources,	4,847 28
Received for rents,	30 00
Gross cash income,	<u>\$36,627 70</u>

EXPENDITURES.

Paid for losses during the year,	\$2,149 89
for salaries and fees of officers and employees,	4,916 37
for State and local taxes,	275 64
for profits or surplus on terminated policies,	21,669 06
for incidental expenses,	494 44
Gross cash expenditures,	<u>\$29,505 40</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$6,124,799 00	\$101,252 27	\$303,756 81
Risks written during 1889,	<u>1,856,252 00</u>	<u>31,135 09</u>	<u>93,405 27</u>
Total,	\$7,981,051 00	\$132,387 36	\$397,162 08
Risks terminated during 1889,	<u>1,629,087 00</u>	<u>27,086 33</u>	<u>81,258 99</u>
In force at end of year,	\$6,351,964 00	\$105,301 03	\$315,903 09
Losses incurred during the year,			\$2,149 89
Percentage of profits or surplus returned during 1889, 80 per cent.			
Average rate to date, 80 per cent.			

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,
PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

JABEZ L. PECK, *President.*

J. M. STEVENSON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Western Union Telegraph bonds,	\$5,000 00	\$5,670 00
Baltimore & Ohio Railroad bonds,	2,000 00	2,180 00
Chicago & Western Indiana Railroad bonds,	5,000 00	5,950 00
St. Paul & Sioux City Railroad bonds,	1,000 00	1,200 00
75 shares Boston & Albany Railroad,	7,500 00	16,200 00
140 " N. Y. Cen. & Hudson River R.R.,	14,000 00	15,050 00
50 " Chicago, Burl. & Quincy R.R.,	5,000 00	5,350 00
100 " Adams Express Company,	10,000 00	15,200 00
87 " Pittsfield National Bank, Pittsfield,	8,700 00	13,920 00
15 " First National Bank, Adams,	1,500 00	2,250 00
10 " Agricultural Nat'l Bank, Pittsfield,	1,000 00	2,500 00
12 " Third National Bank, Pittsfield,	1,200 00	1,800 00
16 " Adams Nat'l Bank, North Adams,	1,600 00	2,320 00
10 " Lenox National Bank, Lenox,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$64,500 00	\$90,590 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon .
Chicago, Burlington & Quincy R.R bonds,	\$2,100 00	\$2,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$6,000 00	
Stocks, bonds, etc., as per schedule,	90,590 00	
Loans on collateral security, as per schedule,	2,000 00	
Cash in the office of the company,	741 30	
Cash deposited in bank,	621 09	
Premiums in course of collection (gross),	722 04	
Interest accrued,	153 36	
Rents due and accrued,	137 50	
Gross assets,	<hr/>	\$100,965 29

LIABILITIES.

Unearned premiums on outstanding risks,	\$43,077 07	
Surplus due on terminated policies,	150 00	
Commissions and brokerage,	431 91	
Taxes,	34 32	
Gross liabilities,	<hr/>	43,693 30
Surplus,		\$57,271 99

INCOME.

Cash premiums received during the year,	\$20,626 57	
Deduct return premiums,	538 11	
Net cash premiums received,	<hr/>	\$20,088 46
Received for interest from all sources,		3,951 03
Received for rents,		550 00
Gross cash income,		<hr/>
		\$24,589 49

EXPENDITURES.

Paid for losses during the year,	\$4,580 02
for brokerage and commissions,	2,087 45
for salaries and fees of officers and employees,	2,203 36
for State and local taxes,	235 81
for rents,	300 00
for profits or surplus on terminated policies,	8,814 47
for incidental expenses,	1,074 24
Gross cash expenditures,	\$19,295 35

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$5,944,526 00	\$81,808 45	\$81,808 45
Risks written during 1889,	1,481,855 00	20,436 34	20,436 34
Total,	\$7,426,381 00	\$102,244 79	\$102,244 79
Risks terminated during 1889,	1,199,281 00	16,090 08	16,090 08
In force at end of year,	\$6,227,100 00	\$86,154 71	\$86,154 71
Losses incurred during the year,			\$4,580 02
Percentage of profits or surplus returned during 1889, 30, 40, 60 per cent.			
Average rate to date, 50 per cent.			
Amount of permanent fund,			\$49,432 49

BOSTON MANUFACTURERS MUTUAL FIRE INSURANCE
COMPANY, BOSTON.

[Incorporated March 15, 1850. Commenced business April 15, 1850.]

EDWARD ATKINSON, *President.*WM. B. WHITING, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Philadelphia, Wilm. & Baltimore R.R. bonds,	\$40,000 00	\$42,800 00
Chicago, Burlington & Quincy R R. bonds,	100,000 00	98,750 00
New York Central Railroad bonds,	50,000 00	51,550 00
Union Pacific Railroad bonds,	30,000 00	33,975 00
Burl. & Mo R.R. in Nebraska R R. bonds,	30,000 00	35,850 00
Michigan Central Railroad bonds,	30,000 00	34,050 00
Kansas City, Lawrence & So. R R. bonds,	20,000 00	20,000 00
Old Colony Railroad bonds,	70,000 00	75,375 00
Boston & Lowell Railroad bonds,	50,000 00	52,000 00
West Shore Railroad bonds,	50,000 00	52,125 00
Pennsylvania Company Railroad bonds,	30,000 00	33,225 00
Eastern Railroad bonds,	25,000 00	31,000 00
Brookline town bonds,	100,000 00	100,000 00
	\$625,000 00	\$660,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule,	\$660,700 00	
Cash in the office of the company,	1,789 45	
Cash deposited in bank,	7,600 47	
Interest due and accrued,	11,233 32	
Gross assets,	<u> </u>	\$681,323 24

LIABILITIES.

Unearned premiums on outstanding risks,	\$376,531 03	
Taxes,	1,321 04	
Gross liabilities,	<u> </u>	377,852 07
Surplus,		\$303,471 17

INCOME.

Cash premiums received during the year,	\$792,424 32	
Deduct return premiums,	34,107 91	
Net cash premiums received,	<u> </u>	\$758,316 41
Received for interest from all sources,	28,140 22	
Gross cash income,	<u> </u>	\$786,456 63

EXPENDITURES.

Paid for losses during the year,	\$250,455 94	
for salaries and fees of officers and employees,	26,024 33	
for State and local taxes,	7,649 92	
for rents,	1,563 26	
for profits or surplus on terminated policies,	546,746 22	
for inspections,	13,411 18	
for incidental expenses,	6,719 83	
Gross cash expenditures,	<u> </u>	\$852,570 68

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$87,601,439 00	\$87,601,439 00	\$748,766 26	\$3,743,831 30
Risks written during 1889, 93,672,453 00	93,672,453 00	792,424 32	3,962,121 60
Total,	<u> </u> \$181,273,892 00	<u> </u> \$1,541,190 58	<u> </u> \$7,705,952 90
Risks terminated during 1889, 92,302,254 00	92,302,254 00	788,128 56	3,940,642 80
In force at end of year,	<u> </u> \$88,971,638 00	<u> </u> \$753,062 02	<u> </u> \$3,765,310 10
Losses incurred during the year,			\$249,864 19
Percentage of profits or surplus returned during 1889, 72 $\frac{53}{100}$ per cent.			
Average rate to date, 70 $\frac{14}{100}$ per cent.			

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,
NEW BEDFORD.

[Incorporated Feb. 28, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President.*

GEO. N. ALDEN, *Secretary.*

[NOTE.—Policies are all issued for seven years, five per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company,	\$24 95	
Cash deposited in bank,	1,365 10	
Premiums in course of collection (gross),	544 93	
Assessments due on deposit notes,	504 75	
Gross assets,	<hr/>	\$2,439 73

LIABILITIES.

Losses claimed and reported,	\$54 35	
Taxes,	8 49	
Gross liabilities,	<hr/>	\$62 84

INCOME.

Cash premiums received during the year,	\$2,956 36	
Deduct return premiums,	183 69	
	<hr/>	
Net cash premiums received,	\$2,772 67	
Received from assessments on deposit notes,	7,837 65	
	<hr/>	
Gross cash income,		\$10,610 32

EXPENDITURES.

Paid for losses during the year,	\$2,300 56	
for brokerage and commissions,	227 88	
for salaries and fees of officers and employees,	1,926 44	
for interest on borrowed money,	221 81	
for State and local taxes,	34 49	
	<hr/>	
Gross cash expenditures,		\$4,711 18

MISCELLANEOUS.

	Amount.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$3,742,156 00	\$475,312 00
Risks written during 1889,	480,900 00	62,575 00
	<hr/>	<hr/>
Total,	\$4,223,056 00	\$537,887 00
Risks terminated during 1889,	548,540 00	69,007 00
	<hr/>	<hr/>
In force at end of year,	\$3,674,516 00	\$468,880 00
Losses incurred during the year,		\$2,354 91

CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

JOSIAH W. COOK, *President.*ALFRED L. BARBOUR, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
1 share Framingham National Bank, . . .	\$100 00	\$150 00
10 shares First Ward National Bank, Boston, .	1,000 00	1,200 00
15 " National City Bank, Cambridge, . . .	1,500 00	2,250 00
10 " Old Colony Railroad,	1,000 00	1,700 00
30 " West End Horse Railroad,	1,500 00	2,400 00
Eastern Railroad bonds,	1,500 00	1,800 00
Highland Street Railway bonds,	4,000 00	4,400 00
Marion County (Ind) bonds,	1,000 00	1,050 00
Cambridge city bonds,	2,000 00	2,400 00
Portland city bonds,	10,000 00	12,200 00
Bangor city bonds,	3,000 00	3,450 00
Belfast city bonds,	2,000 00	2,100 00
Chicago city bonds,	2,000 00	2,400 00
	<hr/> \$30,600 00	<hr/> \$37,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$58,750 78	
Loans on mortgage of real estate (first liens), .	110,983 00	
Stocks, bonds, etc., as per schedule, . . .	37,500 00	
Loans on personal security,	300 00	
Cash in the office of the company,	944 55	
Cash deposited in bank,	367 28	
Premiums in course of collection (gross), . .	7,134 71	
Interest due and accrued,	2,091 95	
Rents due and accrued,	354 17	
Gross assets,	<hr/>	\$218,426 44

LIABILITIES.

Due for borrowed money,	\$3,030 00	
Unearned premiums on outstanding risks, . .	75,858 43	
Surplus due on terminated policies,	2,474 32	
Commissions and brokerage,	1,093 91	
Salaries,	500 00	
Gross liabilities,	<hr/>	82,956 66
Surplus,		<hr/> \$135,469 78

INCOME.

Cash premiums received during the year,	\$41,213 28
Deduct return premiums,	2,156 40
Net cash premiums received,	\$42,056 88
Received for interest on mortgages,	5,030 67
for interest from all other sources,	2,458 51
for rents,	1,162 54
Gross cash income,	\$50,708 60

EXPENDITURES.

Paid for losses during the year,	\$8,049 88
for brokerage and commissions,	5,372 21
for salaries and fees of officers and employees,	5,878 34
for State and local taxes,	545 37
for rents,	600 00
for profits or surplus on terminated policies,	17,870 67
for office furnishings, etc.,	2,451 05
for incidental expenses,	1,079 33
Gross cash expenditures,	\$41,846 85

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$9,031,740 00	\$138,208 28	\$138,208 28
Risks written during 1889,	2,994,365 00	43,742 45	43,742 45
Total,	\$12,026,105 00	\$181,950 73	\$181,950 73
Risks terminated during 1889,	2,142,170 00	30,233 87	30,233 87
In force at end of year,	\$9,883,935 00	\$151,716 86	\$151,716 86
Losses incurred during the year,			\$8,049 88
Percentage of profits or surplus returned during 1889, 40, 50, 70 per cent.			
Amount of permanent fund,			\$50,000 00

CITIZENS MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated April, 1846. Commenced business October, 1846.]

HENRY C. BIGELOW, *President.*JOSEPH W. PEABODY, *Secretary.**Office, 8 Exchange Place.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
30 shares Nat'l Hide and Leather Bank, Boston,	\$3,000 00	\$3,660 00
10 " Farmington National Bank,	1,000 00	1,000 00
15 " Natick National Bank,	1,500 00	2,100 00
Butchers' Slaughtering and Melt'g Ass'n bonds,	4,000 00	4,000 00
	\$9,500 00	\$10,760 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
South Florida Railroad bonds,	\$6,000 00	\$5,000 00
Mortgage note,	800 00	600 00
100 shares Richmond & West Point Railroad, .	2,100 00	8,000 00
Atlantic & Pacific Railroad bonds,	3,500 00	
50 shares West End Land Company,	1,200 00	
10 " Old Colony Railroad,	1,750 00	
50 " Columbus and Hock'g Coal Mine Co.,	900 00	5,000 00
Mortgage notes,	7,500 00	
Corporation note,	6,200 00	10,000 00
	<hr/>	<hr/>
	\$29,950 00	\$28,600 00
Excess of loan over market value,		3,800 00
		<hr/>
		\$24,800 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$33,575 00	
Loans on mortgage of real estate (first liens),	218,900 00	
Stocks, bonds, etc., as per schedule, . . .	10,760 00	
Loans on collateral security, as per schedule, .	24,800 00	
Loans on personal security,	13,267 13	
Cash in the office of the company,	462 74	
Cash deposited in bank,	20,873 02	
Premiums in course of collection (gross), .	3,388 58	
Interest due and accrued,	3,183 59	
Rents due,	11 00	
Gross assets,	<hr/>	\$329,221 06

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$159,276 53	
Surplus due on terminated policies,	1,599 49	
Commissions and brokerage,	482 88	
Gross liabilities,	<hr/>	161,358 90
Surplus,		<hr/>
		\$167,862 16

INCOME.

Cash premiums received during the year,	\$70,579 13
Deduct return premiums,	3,132 12
	<hr/>
Net cash premiums received,	\$67,447 01
Received for interest on mortgages,	11,659 27
for interest from all other sources,	3,629 23
for rents,	664 00
	<hr/>
Gross cash income,	\$83,399 51

EXPENDITURES.

Paid for losses during the year,	\$13,562 29
for brokerage and commissions,	10,098 61
for salaries and fees of officers and employees,	6,600 00
for State and local taxes,	973 07
for rents,	883 33
for profits or surplus on terminated policies,	34,079 79
for incidental expenses,	2,881 53
Gross cash expenditures,	<u>\$69,078 62</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$22,952,137 00	\$311,659 03	\$312,018 85
Risks written during 1889,	5,211,727 00	69,404 50	69,404 50
Total,	<u>\$28,163,864 00</u>	<u>\$381,063 53</u>	<u>\$381,423 35</u>
Risks terminated during 1888,	4,752,888 00	62,945 09	62,945 09
In force at end of year,	<u>\$23,410,976 00</u>	<u>\$318,118 44</u>	<u>\$318,478 26</u>
Losses incurred during the year,			\$13,541 86
Percentage of profits or surplus returned during 1889, 50 and 60 per cent.			

COHASSET MUTUAL FIRE INSURANCE COMPANY,
COHASSET.

[Incorporated March, 1845. Commenced business March, 1846.]

LOUIS N. LINCOLN, *President.*

J. Q. A. LOTHROP, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
9 shares City National Bank, Boston,	\$900 00	\$954 00
3 shares Merchants' National Bank, Boston,	300 00	439 50
	<u>\$1,200 00</u>	<u>\$1,393 50</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, as per schedule,	\$1,393 50	
Cash in the office of the company,	40	
Cash deposited in bank,	783 32	
Premiums in course of collection (gross),	31 40	
Interest due,	12 44	
Office furniture, 100 00		
Gross assets,	<u>————</u>	<u>\$2,221 06</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$2,611 48	
Gross liabilities,	<u>————</u>	<u>2,611 48</u>
Balance against the company,		<u>\$390 42</u>

INCOME.

Cash premiums received during the year,	\$1,655 61
Received for interest from all sources,	43 51
Gross cash income,	\$1,699 12

EXPENDITURES.

Paid for brokerage and commissions,	\$108 71
for salaries and fees of officers and employees, . .	325 00
for State and local taxes,	14 14
for rents,	60 00
for profits or surplus on terminated policies, . . .	618 09
for incidental expenses,	70 96
Gross cash expenditures,	\$1,196 90

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's
Risks outstanding Dec. 31, 1888,	\$360,881 00	\$5,191 64	\$15,574 92
Risks written during 1889,	106,410 00	1,625 29	4,875 87
Total,	\$467,291 00	\$6,816 93	\$20,450 79
Risks terminated during 1889,	108,530 00	1,593 96	4,781 88
In force at end of year,	\$358,761 00	\$5,222 97	\$15,668 91

Percentage of profits or surplus returned during 1889, 15, 25, 40 per cent.

COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

CHARLES A. STEVENS, *President*.

B. F. TAPT, *Secretary*.

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value
Fitchburg Railroad bonds,	\$16,000 00	\$16,695 00
Cheshire Railroad bonds,	10,000 00	10,590 00
Burlington & Missouri River Railroad bonds, .	2,000 00	2,180 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,425 00
Boston & Lowell Railroad bonds,	10,000 00	10,375 00
Atchison, Topeka & Santa Fé Railroad bonds,	10,000 00	7,100 00
Metropolitan Railroad bonds,	13,000 00	13,975 00
Maine Central Railroad bonds,	11,000 00	11,000 00
Portland & Ogdensburg Railroad bonds, . .	10,000 00	10,500 00
Boston city bonds,	2,000 00	2,095 00
New York & New England Railroad bonds, .	10,000 00	12,650 00
South Boston Railroad bonds,	5,000 00	5,300 00
Corporation notes,	4,971 00	4,971 00
	\$113,971 00	\$117,856 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule,	\$117,856 00	
Cash in the office of the company,	1,118 28	
Cash deposited in bank,	15,526 82	
Premiums in course of collection (gross),	3,552 82	
Interest due and accrued,	836 66	
Gross assets,	<u> </u>	\$138,890 58

LIABILITIES.

Losses adjusted, unpaid,	\$170 05	
Unearned premiums on outstanding risks,	89,369 35	
Taxes,	326 26	
Gross liabilities,	<u> </u>	89,865 66
Surplus,		\$19,024 92

INCOME.

Cash premiums received during the year,	\$189,949 52
Deduct return premiums,	<u>10,676 54</u>
Net cash premiums received,	\$179,272 98
Received for interest from all sources,	7,120 98
for salvage on losses paid,	1,125 43
from all other sources,	<u>1,068 37</u>
Gross cash income,	\$188,587 76

EXPENDITURES.

Paid for losses during the year,	\$78,131 14
for salaries and fees of officers and employees,	8,075 90
for interest on borrowed money,	11 25
for State and local taxes,	1,968 24
for rents,	541 93
for profits or surplus on terminated policies,	76,952 32
for inspections and incidentals,	<u>9,334 64</u>
Gross cash expenditures,	\$175,015 42

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$15,205,938 00	\$152,814 77	\$764,073 85
Risks written during 1889,	<u>17,977,660 00</u>	<u>179,521 51</u>	<u>897,607 55</u>
Total,	\$33,183,598 00	\$332,336 28	\$1,661,681 40
Risks terminated during 1889,	<u>15,640,565 00</u>	<u>153,597 58</u>	<u>767,987 90</u>
In force at end of year,	\$17,543,033 00	\$178,738 70	\$893,693 50

Losses incurred during the year, \$64,680 77
 Percentage of profits or surplus returned during 1889, $50\frac{2}{10}$ per cent.

DEDHAM MUTUAL FIRE INSURANCE COMPANY,
DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEORGE B. FAUNCE, *President.*

ELIJAH HOWE, JR., *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Washington County (Ill.) bonds,	\$5,000 00	\$5,000 00
Cincinnati city bonds,	6,000 00	7,500 00
Marquette & Ontonagon Railroad bonds,	8,000 00	8,480 00
Philadelphia & Reading Railroad bonds,	5,000 00	5,500 00
Old Colony Railroad bonds,	2,000 00	2,240 00
Union Pacific Railroad bonds,	16,000 00	16,470 00
Kansas City & Council Bluffs Railroad bonds,	2,000 00	2,400 00
Atchison, Topeka & Santa Fé Railroad bonds,	10,000 00	9,140 00
Wichita & Southwestern Railroad bonds,	3,000 00	3,270 00
New England Mortgage Security bonds,	8,000 00	7,600 00
Lombard Investment Company bonds,	5,000 00	5,000 00
New Hampshire Trust Company bonds,	5,000 00	5,000 00
Western Security Company bonds,	6,000 00	6,000 00
12 shares Dedham National Bank,	1,200 00	1,380 00
20 " Dedham Water Company,	2,000 00	2,000 00
50 " Atchison, Topeka & Santa Fé R.R.,	5,000 00	1,650 00
	<hr/> \$89,200 00	<hr/> \$88,630 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$18,500 00	
Stocks, bonds, etc., as per schedule,	88,630 00	
Cash deposited in bank,	4,189 71	
Premiums in course of collection (gross),	1,684 83	
Interest due and accrued,	2,057 12	
Gross assets,	<hr/>	\$115,061 66

LIABILITIES.

Losses adjusted, unpaid,	\$156 38	
Losses claimed and reported,	500 00	
Total amount of losses,	<hr/> \$656 38	
Unearned premiums on outstanding risks,	22,696 15	
Return premiums on cancelled policies,	55 35	
Surplus due on terminated policies,	1,260 29	
Commissions and brokerage,	252 72	
Salaries,	375 00	
Gross liabilities,	<hr/>	25,295 89
Surplus,		<hr/> \$89,765 77

INCOME.

Cash premiums received during the year,	\$15,906 80
Deduct return premiums,	458 33
Net cash premiums received,	\$15,448 47
Received for interest on mortgages,	1,246 12
Received for interest from all other sources,	4,388 78
Gross cash income,	\$21,083 37

EXPENDITURES.

Paid for losses during the year,	\$3,368 85
for brokerage and commissions,	2,331 48
for salaries and fees of officers and employees,	1,939 75
for State and local taxes,	185 71
for rents,	110 00
for profits or surplus on terminated policies,	5,484 01
for incidental expenses,	493 82
Gross cash expenditures,	\$13,913 62

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$2,571,961 00	\$41,236 62	\$41,097 22
Risks written during 1889,	1,109,228 00	16,608 61	16,393 62
Total,	\$3,681,189 00	\$57,845 23	\$57,490 84
Risks terminated during 1889,	808,287 00	12,452 94	12,272 10
In force at end of year,	\$2,872,902 00	\$45,392 29	\$45,218 74
Losses incurred during the year,			\$2,875 23
Percentage of profits or surplus returned during 1889, 33 $\frac{1}{3}$, 50, 70 per cent.			
Amount of permanent fund,			\$22,013 77

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated February, 1855. Commenced business July 2, 1855.]

EDMUND J. BAKER,* *President.*THOMAS F. TEMPLE, *Secretary.**Office, Neponset.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Fitchburg Railroad bonds,	\$32,000 00	\$32,843 26
Boston & Lowell Railroad bonds,	5,000 00	5,600 00
Old Colony Railroad bonds,	6,000 00	7,200 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,000 00
Detroit, Lansing & Northern R.R. bonds,	7,000 00	8,378 18
South Boston Horse Railroad bonds,	5,000 00	5,432 00

* Since deceased.

	Par value.	Market value.
Metropolitan Horse Railroad bonds, . . .	\$5,000 00	\$5,765 83
Cambridge Horse Railroad bonds, . . .	6,000 00	6,260 00
243 shares Boston & Albany Railroad, . . .	24,300 00	52,974 00
273 " Old Colony Railroad, . . .	27,300 00	48,048 00
56 " Boston & Lowell Railroad, . . .	5,600 00	9,464 00
50 " Boston & Maine Railroad, . . .	5,000 00	10,500 00
100 " Boston Lead Company, . . .	10,000 00	15,000 00
20 " International Trust Company, . . .	2,000 00	3,600 00
50 " Boston National Bank, . . .	5,000 00	6,100 00
56 " Blue Hill National Bank, . . .	5,600 00	5,824 00
20 " Howard National Bank, . . .	2,000 00	2,200 00
20 " Continental National Bank, . . .	2,000 00	2,460 00
12 " National Hide and Leather Bank, . . .	1,200 00	1,464 00
10 " New England National Bank, . . .	1,000 00	1,650 00
30 " Columbian National Bank, . . .	3,000 00	3,660 00
33 " State National Bank, . . .	3,300 00	4,125 00
5 " Granite National Bank, . . .	500 00	650 00
10 " Mt. Wollaston National Bank, . . .	1,000 00	1,400 00
10 " Weymouth National Bank, . . .	1,000 00	1,200 00
	<hr/>	<hr/>
	\$175,800 00	\$251,798 27

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$22,000 00	
Loans on mortgage of real estate (first liens), . . .	29,088 13	
Stocks, bonds, etc., as per schedule, . . .	251,798 27	
Cash deposited in bank, . . .	13,289 58	
Premiums in course of collection (gross), . . .	10,052 78	
Interest due and accrued, . . .	3,783 63	
Gross assets, . . .	<hr/>	\$330,012 39

LIABILITIES.

Unearned premiums on outstanding risks, . . .	\$152,367 94	
Gross liabilities, . . .	<hr/>	152,367 94
Surplus, . . .		<hr/>
		\$177,644 45

INCOME.

Cash premiums received during the year, . . .	\$89,548 78
Deduct return premiums, . . .	2,349 86
Net cash premiums received, . . .	<hr/>
Received for interest on mortgages, . . .	\$87,198 92
for interest from all other sources, . . .	1,466 67
for rents, . . .	10,931 19
	<hr/>
Gross cash income, . . .	\$100,914 30

EXPENDITURES.

Paid for losses during the year,	\$44,834 13
for brokerage and commissions,	14,275 88
for salaries and fees of officers and employees,	5,477 00
for repairs of real estate,	517 69
for State and local taxes,	1,589 41
for rents,	600 00
for profits or surplus on terminated policies,	24,706 58
for incidental expenses,	2,873 90
Gross cash expenditures,	<u>\$94,874 59</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$17,346,077 00	\$17,346,077 00	\$285,171 51	\$285,171 51
Risks written during 1889,	6,017,202 00	90,696 82	90,696 82
Total,	<u>\$23,363,279 00</u>	<u>\$375,868 33</u>	<u>\$375,868 33</u>
Risks terminated during 1889,	4,753,786 00	71,132 44	71,132 44
In force at end of year,	<u>\$18,609,493 00</u>	<u>\$304,735 89</u>	<u>\$304,735 89</u>
Losses incurred during the year,			\$44,834 13
Percentage of profits or surplus returned during 1889, 20, 40, 60 per cent.			
Average rate to date, 40 per cent.			
Amount of permanent fund,			\$115,000 00

ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

DAVID MOORE, *President*.CHARLES S. NICHOLS, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
20 shares Salem Gaslight Company,	\$2,000 00	\$2,250 00
16 " Lynn Gaslight Company,	1,600 00	2,400 00
14 " Salem National Bank,	1,400 00	1,848 00
11 " Asiatic National Bank,	330 00	379 50
Chicago city bonds,	2,000 00	2,070 00
Cincinnati city bonds,	1,000 00	1,320 00
Springfield city bonds,	1,000 00	1,320 00
Cleveland city bonds,	2,000 00	2,140 00
Newburyport city bonds,	1,000 00	1,000 00
Brooklyn city bonds,	1,000 00	1,200 00
St. Louis city bonds,	1,000 00	1,100 00
Concord city bonds,	1,000 00	1,050 00
Hyde Park town bonds,	1,000 00	1,140 00
St. Louis County bonds,	1,000 00	1,100 00

	Par value.	Market value
Eastern Railroad bonds,	\$2,000 00	\$2,480 00
Northern Railroad bonds,	1,000 00	1,130 00
Old Colony Railroad bonds,	2,000 00	2,250 00
Michigan Central Railroad bonds,	1,000 00	1,000 00
Chicago, Burlington & Quincy Railroad bonds,	2,000 00	2,320 00
Boston & Albany Railroad bonds,	1,000 00	1,100 00
American Investment Company bonds,	1,500 00	1,500 00
	<hr/>	<hr/>
	\$27,830 00	\$32,097 50

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$25,825 00	
Stocks, bonds, etc., as per schedule,	32,097 50	
Cash in the office of the company,	412 51	
Premiums in course of collection (gross),	333 75	
Interest due and accrued,	1,215 97	
Gross assets,	<hr/>	\$59,884 73

LIABILITIES.

Losses claimed and reported,	\$6 25	
Unearned premiums on outstanding risks,	7,985 17	
Surplus due on terminated policies,	500 96	
Commissions and brokerage,	7 54	
Salaries and incidental expenses,	232 58	
Gross liabilities,	<hr/>	8,732 50
Surplus,		<hr/> \$51,152 23

INCOME.

Cash premiums received during the year,	\$3,312 34
Deduct return premiums,	140 46
Net cash premiums received,	<hr/> \$3,171 88
Received for interest on mortgages,	1,418 90
Received for interest from all other sources,	1,979 75
Gross cash income,	<hr/> \$6,570 53

EXPENDITURES.

Paid for losses during the year,	\$82 30
for brokerage and commissions,	160 85
for salaries and fees of officers and employees,	873 62
for State and local taxes,	31 63
for rents,	150 00
for profits or surplus on terminated policies,	2,214 85
for incidental expenses,	54 41
Gross cash expenditures,	<hr/> \$3,567 66

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$781,250 00	\$15,875 76	\$15,875 76
Risks written during 1889, .	160,700 00	3,265 71	3,265 71
Total,	\$941,950 00	\$19,141 47	\$19,141 47
Risks terminated during 1889, .	158,250 00	3,171 13	3,171 13
In force at end of year, . . .	\$783,700 00	\$15,970 34	\$15,970 34
Losses incurred during the year,			\$87 55
Percentage of profits or surplus returned during 1889, 75 per cent.			

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE COMPANY, FALL RIVER.

[Incorporated Feb. 17, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President.*

CHARLES S. WARING, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Old Colony Railroad bonds,	\$10,000 00	\$11,300 00
Fitchburg Railroad bonds,	10,000 00	9,800 00
Chicago, Burlington & Quincy Railroad bonds,	15,000 00	13,650 00
Boston & Albany Railroad bonds,	8,000 00	8,520 00
Boston & Lowell Railroad bonds,	20,000 00	20,800 00
Atchison, Topeka & Santa Fé Railroad bonds, .	11,100 00	7,644 00
Fall River city bonds,	6,000 00	7,800 00
Worcester city bonds,	1,000 00	1,050 00
Lawrence city bonds,	5,000 00	5,500 00
Boston city bonds,	5,000 00	5,500 00
Taunton city bonds,	10,000 00	10,750 00
Corporation notes,	112,000 00	112,000 00
	\$213,100 00	\$214,314 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule,	\$214,314 00
Cash in the office of the company,	436 88
Cash deposited in bank,	20,306 54
Premiums in course of collection (gross),	292 96
Interest due and accrued,	2,571 07
Gross assets,	\$237,921 45

LIABILITIES.

Unearned premiums on outstanding risks,	\$120,257 73	
Taxes,	452 06	
Gross liabilities,	<hr/>	\$120,709 79
Surplus,		<hr/> \$117,211 66

INCOME.

Cash premiums received during the year,	\$252,370 89
Deduct return premiums,	8,531 25
Net cash premiums received,	<hr/> \$243,839 64
Received for interest from all sources,	9,446 95
Gross cash income,	<hr/> \$253,286 59

EXPENDITURES.

Paid for losses during the year,	\$65,574 38
for salaries and fees of officers and employees,	7,797 36
for State and local taxes,	2,430 87
for rents,	466 64
for profits or surplus on terminated policies,	167,754 26
for incidental expenses,	4,814 25
Gross cash expenditures,	<hr/> \$248,837 76

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$23,089,738 00		\$221,658 79	\$1,108,293 95
Risks written during 1889, . 26,169,369 00		252,203 09	1,261,015 45
Total,	<hr/> \$49,259,107 00	<hr/> \$473,861 88	<hr/> \$2,369,309 40
Risks terminated during 1889, . 24,218,537 00		233,346 42	1,166,732 10
In force at end of year, . . . \$25,040,570 00		<hr/> \$240,515 46	<hr/> \$1,202,577 30
Losses incurred during the year,			\$65,544 01
Percentage of profits or surplus returned during 1889, $74\frac{65}{100}$ per cent.			

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,
FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

AMASA NORCROSS, *President.*

E. P. DOWNE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston & Albany Railroad bonds,	\$1,000 00	\$1,380 00
Old Colony Railroad bonds,	5,000 00	5,068 00
Cheshire Railroad bonds,	9,000 00	9,900 00
Fitchburg Railroad bonds,	5,000 00	5,037 00
Maine Central Railroad Company bonds, .	5,000 00	5,062 00
Minnesota Thresher Manufacturing Co. bonds,	24,000 00	24,000 00
Kansas Investment Company bonds, . . .	10,000 00	10,000 00
C. N. Nelson Lumber Company bonds, . . .	5,000 00	5,000 00
10 shares Fitchburg National Bank, . . .	1,000 00	1,500 00
20 " Rollstone National Bank,	2,000 00	3,000 00
15 " Springfield S. D. and T. Company,	1,500 00	1,500 00
100 " Ashburnham National Bank, . . .	10,000 00	10,200 00
20 " Old Colony Railroad,	2,000 00	3,520 00
10 " Fitchburg Railroad,	1,000 00	830 00
227 " Minnesota Thresher Manuf'g Co., .	11,350 00	11,350 00
	<hr/>	<hr/>
	\$95,850 00	\$100,347 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
14 shares Atchinson, Topeka & Santa Fé R.R.,	\$462 00	\$400 00
80 " Simonds Manufacturing Company, .	8,000 00	6,200 00
50 " Parkhill Manufacturing Company, .	5,000 00	5,000 00
New York & New England Railroad bonds, .	1,270 00	1,000 00
	<hr/>	<hr/>
	\$14,732 00	\$12,600 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$1,955 00	
Loans on mortgage of real estate (first liens),	74,933 00	
Stocks, bonds, etc., as per schedule, . . .	100,347 00	
Loans on collateral security, as per schedule, .	12,600 00	
Loans on personal security,	42,473 00	
Cash in the office of the company,	554 25	
Cash deposited in bank,	5,610 97	
Premiums in course of collection (gross), .	11,981 45	
Interest due and accrued,	4,121 68	
Gross assets,	<hr/>	\$254,576 35

LIABILITIES.

Losses claimed and reported,	\$2,001 00	
Unearned premiums on outstanding risks,	142,066 18	
Surplus due on terminated policies,	3,550 00	
Rents, salaries and incidental expenses,	732 61	
Gross liabilities,	<u> </u>	\$148,349 79
Surplus,		\$106,226 56

INCOME.

Cash premiums received,	\$122,019 86
Received for interest from all sources,	9,363 45
Gross cash income,	<u>\$131,383 31</u>

EXPENDITURES.

Paid for losses during the year,	\$53,308 20
for brokerage and commissions,	18,178 59
for salaries and fees of officers and employees,	6,678 80
for State and local taxes,	937 99
for rents,	750 00
for profits or surplus on terminated policies,	36,218 11
for incidental expenses,	5,677 06
Gross cash expenditures,	<u>\$121,748 75</u>

MISCELLANEOUS.

	Amount.	* Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$16,307,275 00	\$16,307,275 00	\$257,674 88	\$257,674 88
Risks written during 1889, 8,089,822 00	8,089,822 00	121,039 93	121,039 93
Total,	<u>\$24,397,097 00</u>	<u>\$378,714 81</u>	<u>\$378,714 81</u>
Risks terminated during 1889, 6,215,636 00	6,215,636 00	94,582 45	94,582 45
In force at end of year,	<u>\$18,181,461 00</u>	<u>\$284,132 36</u>	<u>\$284,132 36</u>
Losses incurred during the year,			\$55,309 20
Percentage of profits or surplus returned during 1889, 20, 40, 60 per cent.			

FRANKLIN MUTUAL FIRE INSURANCE COMPANY,
GREENFIELD.

[Incorporated Feb. 11, 1828. Commenced business Sept. 29, 1829.]

NELSON BURROWS, *President.*JOHN D. BOWKER, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Vermont & Massachusetts Railroad bonds,	\$11,000 00	\$12,100 00
Greenfield Gas Light Company stock,	2,500 00	2,250 00
Shelburne Falls National Bank stock,	1,700 00	1,530 00
Franklin County National Bank stock,	600 00	600 00
	<u>\$15,800 00</u>	<u>\$16,480 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$3,300 00	
Stocks, bonds, etc., as per schedule,	16,480 00	
Loans on personal security,	270 31	
Cash deposited in bank,	1,455 26	
Premiums in course of collection (gross),	2,014 63	
Interest due and accrued,	390 00	
Office furniture, etc., \$500 00		
Gross assets,	<hr/>	\$23,910 20

LIABILITIES.

Losses adjusted, unpaid,	\$2,000 00	
Losses claimed and reported,	700 00	
Losses disputed or resisted,	1,600 00	
Unearned premiums on outstanding risks,	14,786 12	
Salaries and incidental expenses,	299 56	
Gross liabilities,	<hr/>	19,385 68
Surplus,		\$4,524 52

INCOME.

Cash premiums received during the year,	\$11,528 15	
Deduct return premiums,	922 44	
Net cash premiums received,	<hr/>	\$10,605 71
Received for interest from all other sources,	768 49	
Gross cash income,	<hr/>	\$11,374 20

EXPENDITURES.

Paid for losses during the year,	\$7,959 39	
for brokerage and commissions,	1,728 39	
for salaries and fees of officers and employees,	1,211 10	
for State and local taxes,	98 96	
for rents,	150 00	
for profits or surplus on terminated policies,	1,253 79	
for incidental expenses,	252 91	
Gross cash expenditures,	<hr/>	\$12,654 54

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$2,233,187 00	\$24,976 65	\$24,976 65
Risks written during 1889,	876,781 00	11,528 15	11,528 15
Total,	<hr/>	<hr/>	<hr/>
Risks terminated during 1889,	575,065 00	6,901 76	6,901 76
In force at end of year,	\$2,534,903 00	\$29,603 04	\$29,603 04
Deduct amount reinsured,	2,450 00	30 80	30 80
Net amount in force,	<hr/>	<hr/>	<hr/>
Losses incurred during the year,	\$2,532,453 00	\$29,572 24	\$29,572 24
			\$12,209 39

GROVELAND MUTUAL FIRE INSURANCE COMPANY,
GROVELAND.

[Incorporated March 28, 1828. Commenced business March 28, 1828.]

MOSES FOSTER, *President.*

NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE.—This company charges no cash premium, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company,	\$163 27	
Gross assets,	<hr/>	\$163 27

LIABILITIES.

Losses adjusted, unpaid,	\$450 00	
Due for borrowed money,	1,750 00	
Gross liabilities,	<hr/>	\$2,200 00

INCOME.

Received from assessments on deposit notes,		\$167 13
borrowed money,	\$1,750 00	
from policy fees,		125 50
Gross cash income,		<hr/> \$292 63

EXPENDITURES.

Paid for losses during the year,		\$2,074 00
for salaries and fees of officers and employees,		436 13
for interest on borrowed money,		31 25
for State and local taxes,		1 58
for rents,		25 00
Gross cash expenditures,		<hr/> \$2,567 96

MISCELLANEOUS.

	Amount.	Deposit notes.
Risks outstanding Dec. 31, 1888,	\$1,637,909 00	\$112,055 25
Risks written during 1889,	354,782 00	25,956 86
Total,	<hr/> \$1,992,691 00	<hr/> \$138,012 11
Risks terminated during 1889,	372,883 00	25,464 25
In force at end of year,	<hr/> \$1,619,808 00	<hr/> \$112,547 86
Losses incurred during the year,		\$2,524 00

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY, NORTHAMPTON.

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President*.

OLIVER WALKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
63 shares Connecticut River Railroad, . . .	\$6,300 00	\$13,041 00
20 " Northampton National Bank, . . .	2,000 00	3,500 00
24 " Chicago, Burlington & Quincy R R., . . .	2,400 00	2,568 00
Kansas Pacific Railroad consols, . . .	5,000 00	5,737 50
	<hr/>	<hr/>
	\$15,700 00	\$24,846 50

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$26,350 00	
Stocks, bonds, etc., as per schedule, . . .	24,846 50	
Cash deposited in bank,	3,821 23	
Interest due and accrued,	738 20	
Office furniture, 500 00		
Gross assets,	<hr/>	\$55,755 93

LIABILITIES.

Losses adjusted, unpaid,	\$662 00	
Unearned premiums on outstanding risks, . . .	27,425 90	
Surplus due on terminated policies,	121 92	
Taxes,	22 45	
Gross liabilities,	<hr/>	28,232 27
Surplus,		\$27,523 66

INCOME.

Cash premiums received during the year,	\$12,210 73
Deduct return premiums,	478 57
Net cash premiums received,	<hr/>
Received for interest on mortgages,	\$11,732 16
Received for interest from all other sources,	1,234 17
	1,232 45
Gross cash income,	<hr/>
	\$14,198 78

EXPENDITURES.

Paid for losses during the year,	\$6,220 50
for brokerage and commissions,	1,219 34
for salaries and fees of officers and employees, . . .	1,470 00
for State and local taxes,	120 25
for rents,	150 00
for profits or surplus on terminated policies,	4,362 22
for incidental expenses,	254 24
Gross cash expenditures,	<hr/>
	\$13,796 55

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$3,899,554 00	\$52,128 50	\$52,128 50
Risks written during 1889, .	889,145 00	12,210 73	12,210 73
Total,	\$4,788,699 00	\$64,339 23	\$64,339 23
Risks terminated during 1889, .	780,435 00	9,487 44	9,487 44
In force at end of year, . . .	\$4,008,264 00	\$54,851 79	\$54,851 79
Losses incurred during the year,			\$6,882 50
Percentage of profits or surplus returned during 1889, 50 per cent.			

HINGHAM MUTUAL FIRE INSURANCE COMPANY,
HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.*HENRY W. CUSHING, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
57 shares Hingham National Bank,	\$3,990 00	\$1,275 00
60 " Old Colony Nat'l Bank, Plymouth, .	6,000 00	9,000 00
8 " Abington National Bank,	800 00	1,008 00
10 " Globe National Bank, Boston, . . .	1,000 00	1,002 50
19 " Hamilton National Bank, Boston, . .	1,900 00	2,318 00
29 " Eagle National Bank, Boston, . . .	2,900 00	3,059 50
12 " Union National Bank, Boston, . . .	1,200 00	1,731 00
34 " State National Bank, Boston, . . .	3,400 00	4,250 00
26 " North America Nat'l Bank, Boston, .	2,600 00	3,120 00
11 " Commerce National Bank, Boston, . .	1,100 00	1,419 00
45 " Webster National Bank, Boston, . . .	4,500 00	4,680 00
50 " Hingham Water Company,	5,000 00	5,000 00
92 " Old Colony Railroad,	9,200 00	16,192 00
87 " Boston & Albany Railroad,	8,700 00	18,922 50
25 " Chicago, Burlington & Quincy R R, .	2,500 00	2,681 25
Boston & Albany Railroad bonds,	5,000 00	5,343 75
Boston & Lowell Railroad bonds,	10,000 00	10,600 00
Boston & Maine Railroad bonds,	10,000 00	10,875 00
Eastern Railroad bonds,	5,000 00	6,212 50
Union Pacific Railroad bonds,	5,000 00	5,645 00
Chicago, Burlington & Quincy Railroad bonds,	5,000 00	6,300 00
Hingham Water Company bonds,	10,000 00	10,000 00
Town of Hull note,	3,500 00	3,500 00
Town of Hingham note,	1,500 00	1,500 00
	\$109,790 00	\$138,635 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
200 shares Oregon Railway & Navigation Co.,	\$20,100 00	\$15,000 00
125 " Wor., Nashua & Rochester R.R.,	15,250 00	12,500 00
160 " West End Railroad,	13,360 00	10,000 00
Helena (Mont) Water Works bonds,	29,887 50	25,000 00
Boston & Lowell Railroad bonds,		
Waltham city bonds,		
Malden town bonds,		
Everett town bonds,		
	<u>\$78,597 50</u>	<u>\$62,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$9,500 00	
Loans on mortgage of real estate (first liens),	123,910 00	
Stocks, bonds, etc., as per schedule,	138,635 00	
Loans on collateral security, as per schedule,	62,500 00	
Cash in the office of the company,	467 34	
Cash deposited in bank,	14,385 63	
Premiums in course of collection (gross),	1,394 57	
Interest due and accrued,	5,803 88	
Rents accrued,	102 75	
Gross assets,	<u> </u>	\$356,699 17

LIABILITIES.

Losses claimed and reported,	\$50 00	
Unearned premiums on outstanding risks,	180,136 37	
Surplus due on terminated policies,	6,720 64	
Commissions and brokerage,	209 18	
Salaries and taxes,	215 78	
Gross liabilities,	<u> </u>	187,331 97
Surplus,		<u>\$169,367 20</u>

INCOME.

Cash premiums received during the year,	\$60,700 93
Received for interest on mortgages,	7,340 92
for interest from all other sources,	9,180 40
for rents, etc.,	485 50
Gross cash income,	<u>\$77,707 75</u>

EXPENDITURES.

Paid for losses during the year,	\$20,556 63
for brokerage and commissions,	8,579 91
for salaries and fees of officers and employees,	4,101 31
for State and local taxes,	678 35
for profits or surplus on terminated policies,	35,273 27
for incidental expenses,	977 20
Gross cash expenditures,	<u>\$70,166 67</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$24,091,487 00	\$362,165 31	\$354,667 89
Risks written during 1889, .	4,004,284 00	60,700 93	58,672 33
Total,	\$28,095,771 00	\$422,866 24	\$413,340 22
Risks terminated during 1889, .	3,537,652 00	54,210 66	53,067 47
In force at end of year, . . .	\$24,558,119 00	\$368,655 58	\$360,272 75
Losses incurred during the year,			\$20,606 63
Percentage of profits or surplus returned during 1889, 65 per cent.			

HOLYOKE MUTUAL FIRE INSURANCE COMPANY,
SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President.* THOMAS H. JOHNSON, *Vice-President.*
WALTER L. HARRIS, *Secretary.*

GUARANTY CAPITAL, \$100,000.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Marion County (Ind.) bonds,	\$5,000 00	\$5,900 00
Washington County (Ill.) bonds,	2,000 00	2,290 00
Boston (Mass.) city bonds,	5,000 00	5,275 00
Cincinnati (Ohio) city bonds,	17,000 00	22,285 00
Cleveland (Ohio) city bonds,	5,000 00	5,950 00
Chicago (Ill.) city bonds,	7,000 00	7,940 00
Chelsea (Mass.) city bonds,	17,000 00	17,807 50
Des Moines (Iowa) city bonds,	10,000 00	10,450 00
Evansville (Ind.) city bonds,	6,000 00	4,800 00
Jeffersonville (Ind.) city bonds,	7,000 00	8,400 00
Kansas City bonds,	6,000 00	6,570 00
Lynn city bonds,	8,000 00	8,880 00
Lawrence (Mass.) city bonds,	5,000 00	5,425 00
Lowell (Mass.) city bonds,	4,000 00	4,000 00
Milwaukee (Wis.) city bonds,	5,000 00	5,350 00
Minneapolis (Minn.) city bonds,	5,000 00	5,587 50
Omaha (Neb.) city bonds,	30,000 00	31,875 00
St. Louis (Mo.) city bonds,	5,000 00	5,775 00
St. Paul (Minn.) city bonds,	25,000 00	27,700 00
Salem (Mass.) city bonds,	10,000 00	10,200 00
Atchison, Topeka & Santa Fé Railroad bonds,	17,400 00	12,729 00
Baltimore & Ohio Railroad bonds,	10,000 00	11,950 00
Boston & Lowell Railroad bonds,	2,000 00	2,140 00
Burlington & Missouri Railroad bonds,	10,000 00	9,050 00
Chesapeake & Ohio Railroad bonds,	10,000 00	11,500 00
Chicago, Burlington & Quincy Railroad bonds,	16,500 00	18,315 00
Chicago, Burlington & Northern R.R. bonds, .	10,000 00	10,000 00

	Par value.	Market value.
Chicago & Alton Railroad bonds,	\$5,000 00	\$6,000 00
Chicago & Eastern Illinois Railroad bonds, .	5,000 00	5,850 00
Chicago & West Indiana Railroad bonds, .	8,000 00	9,280 00
Central Pacific Railroad land grant bonds, .	17,000 00	18,185 00
Central New Jersey Railroad bonds, . . .	7,000 00	7,945 00
Eastern Railroad bonds,	10,000 00	12,400 00
East Middlesex Street Railroad bonds, . . .	10,000 00	10,300 00
Housatonic Railroad bonds,	10,000 00	10,500 00
Jackson, Lansing & Saginaw Railroad bonds,	6,000 00	6,300 00
Kansas City, St. Jos. & C. B. Railroad bonds, .	5,000 00	6,050 00
Kansas City, Ft. S. & Memphis R.R. bonds, .	8,000 00	9,200 00
Lehigh Valley Railroad bonds,	5,000 00	6,800 00
New York & New England Railroad bonds, .	15,000 00	18,720 00
New Haven & Derby Railroad bonds, . . .	20,000 00	20,800 00
Northwestern Union Railroad bonds, . . .	8,000 00	10,100 00
Quincy & Warsaw Railroad bonds,	2,000 00	2,035 00
St. Paul, Minn. & Man. Railroad bonds, . . .	12,000 00	12,120 00
Terre Haute & So. Eastern Railroad bonds, .	5,000 00	5,000 00
Utah & Northern Railroad bonds,	10,000 00	10,000 00
Union Pacific Railroad bonds,	28,000 00	31,680 00
Consolidated Vermont Railroad bonds, . . .	2,000 00	1,740 00
31 shares Old Colony Railroad,	3,100 00	5,425 00
50 " Portland, Portsmouth & Saco R.R., . .	5,000 00	6,300 00
100 " Pitts., Ft. Worth & Chicago R.R., . .	10,000 00	15,600 00
40 " National Exchange Bank, Salem, . .	4,000 00	4,800 00
10 " First National Bank, Salem,	1,000 00	1,300 00
10 " Merchants' National Bank, Salem, . .	500 00	650 00
35 " Mercantile National Bank, Salem, . .	3,500 00	4,340 00
41 " Naumkeag National Bank, Salem, . . .	4,100 00	5,740 00
140 " Salem National Bank, Salem, . . .	14,000 00	18,200 00
30 " Atlantic National Bank, Boston, . . .	3,000 00	4,200 00
15 " Blackstone National Bank, Boston, . .	1,500 00	1,650 00
50 " Freeman's National Bank, Boston, . . .	5,000 00	5,200 00
30 " Globe National Bank, Boston,	3,000 00	2,970 00
100 " Merchants' National Bank, Boston, . .	10,000 00	14,500 00
50 " Republic National Bank, Boston, . . .	5,000 00	8,550 00
30 " Revere National Bank, Boston,	3,000 00	3,990 00
100 " Second National Bank, Boston,	10,000 00	17,500 00
40 " Shoe and Leather Nat'l Bank, Boston, .	4,000 00	3,760 00
10 " Beverly National Bank, Beverly, . . .	1,000 00	1,450 00
20 " So. Danvers Nat'l Bank, Peabody, . . .	2,000 00	2,800 00
12 " First National Bank, Newburyport, . .	1,200 00	1,452 00
Boston Building Company, Denver, Col., . .	10,000 00	10,750 00
Delaware & Hudson Canal Company bonds, .	5,000 00	7,200 00
Keokuk Water Company bonds,	10,000 00	10,000 00
Shelbyville Water Company bonds,	10,000 00	9,500 00
Western Union Telegraph Company bonds, .	5,000 00	5,200 00
	<hr/> \$591,800 00	<hr/> \$672,176 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$35,000 00	
Loans on mortgage of real estate (first liens),	89,600 00	
Stocks, bonds, etc., as per schedule,	672,176 00	
Loans on personal security,	2,500 00	
Cash in the office of the company,	3,500 92	
Cash deposited in bank,	8,616 75	
Premiums in course of collection (gross),	1,479 42	
Interest due and accrued,	10,387 36	
Gross assets,	<u> </u>	\$823,260 45

LIABILITIES.

Losses claimed and reported,	\$2,112 00	
Unearned premiums on outstanding risks,	232,300 74	
Commissions and brokerage,	261 76	
Gross liabilities,	<u> </u>	234,674 50
Surplus,		\$588,585 95

INCOME.

Cash premiums received during the year,	\$142,318 18	
Deduct return premiums,	3,300 03	
Net cash premiums received,	<u> </u>	\$139,018 15
Received for interest on mortgages,	4,940 14	
for interest from all other sources,	36,347 13	
for rents,	1,958 45	
Gross cash income,	<u> </u>	\$182,263 87

EXPENDITURES.

Paid for losses during the year,	\$64,623 94	
for brokerage and commissions,	21,277 41	
for salaries and fees of officers and employees,	11,798 34	
for State and local taxes,	1,471 41	
for dividends on guaranty capital,	7,000 00	
for profits or surplus on terminated policies,	50,416 56	
for incidental expenses,	3,584 97	
for expenses on real estate,	13,061 35	
Gross cash expenditures,	<u> </u>	\$173,233 98

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$30,803,123 00	\$434,316 94	\$433,592 83
Risks written during 1889,	10,175,194 00	143,285 58	140,774 47
Total,	<u>\$40,978,317 00</u>	<u>\$577,602 52</u>	<u>\$574,367 30</u>
Risks terminated during 1889,	8,224,934 00	113,001 03	110,835 91
In force at end of year,	<u>\$32,753,383 00</u>	<u>\$464,601 49</u>	<u>\$463,531 39</u>

Losses incurred during the year, \$65,910 94
 Percentage of profits or surplus returned during 1889, 20, 50, 70 per cent.
 Whole amount of net profits reserved for the security of the
 insured, \$122,146 48
 Rate of interest realized upon the investments of guaranty capital, 6 + per
 cent.

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated March 6, 1832. Commenced business April, 1832.]

J. C. ABBOTT, *President*.

E. T. ABBOTT, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston & Lowell Railroad bonds,	\$6,000 00	\$6,630 00
Lowell & Lawrence Railroad bonds,	4,000 00	4,560 00
Boston, Concord & Montreal Railroad bonds, . .	6,000 00	6,240 00
Consolidated Railroad of Vermont bonds, . . .	1,000 00	872 50
Edwardsville town bonds,	1,000 00	1,000 00
Fitchburg Railroad bonds,	3,000 00	3,000 00
Portsmouth city bonds,	1,500 00	1,582 50
2 shares Pacific Mills,	2,000 00	3,550 00
2 " Lawrence Manufacturing Company,	2,000 00	3,040 00
2 " Hamilton Manufacturing Company,	2,000 00	1,950 00
10 " Lowell Manufacturing Company,	6,900 00	6,600 00
5 " Massachusetts Cotton Mills,	5,000 00	5,250 00
5 " Appleton Company,	5,000 00	3,250 00
12 " Merrimack Manufacturing Co.,	12,000 00	15,960 00
50 " Franklin Manufacturing Company,	5,000 00	5,150 00
30 " Hill Manufacturing Company,	3,000 00	2,452 50
6 " Vermont & Massachusetts R.R.,	600 00	799 50
20 " First National Bank, Lowell,	2,000 00	3,500 00
20 " Lowell Bleachery,	3,000 00	4,020 00
	<hr/> \$71,000 00	<hr/> \$79,407 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$6,950 00	
Stocks, bonds, etc., as per schedule,	79,407 00	
Cash deposited in bank,	5,710 41	
Premiums in course of collection (gross),	1,851 13	
Interest due and accrued,	1,174 00	
Gross assets,	<hr/>	\$95,092 54

LIABILITIES.

Unearned premiums on outstanding risks,	\$23,252 47	
Surplus due on terminated policies,	477 17	
Commissions and brokerage,	180 00	
Gross liabilities,	<hr/>	23,909 64
Surplus,		<hr/> \$71,182 90

INCOME.

Cash premiums received during the year,	\$14,813 99
Deduct return premiums,	181 29
Net cash premiums received,	\$14,632 70
Received for interest on mortgages,	439 50
for interest from all other sources,	4,306 41
from commissions,	1,500 00
Gross cash income,	\$20,878 61

EXPENDITURES.

Paid for losses during the year,	\$5,280 62
for brokerage and commissions,	970 29
for salaries and fees of officers and employees,	4,807 25
for State and local taxes,	267 10
for rents,	500 00
for profits or surplus on terminated policies,	5,252 81
for incidental expenses,	1,070 69
Gross cash expenditures,	\$18,148 76

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$2,992,286 00	\$42,423 89	\$42,423 89
Risks written during 1889,	1,073,613 00	14,514 58	14,514 58
Total,	\$4,065,899 00	\$56,938 47	\$56,938 47
Risks terminated during 1889,	882,098 00	10,433 53	10,433 53
In force at end of year,	\$3,183,801 00	\$46,504 94	\$46,504 94
Losses incurred during the year,			\$5,280 62
Percentage of profits or surplus returned during 1889, 50 and 60 per cent.			
Amount of permanent fund,			\$23,403 32

LYNN MUTUAL FIRE INSURANCE COMPANY,
LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

THOMAS B. NEWHALL, *President*. EDWIN H. JOHNSON, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
40 shares First National Bank, Lynn,	\$4,000 00	\$6,200 00
20 " National City Bank, Lynn,	2,000 00	3,800 00
5 " Central National Bank, Lynn,	500 00	800 00
10 " Merchants' National Bank, Boston,	1,000 00	1,400 00
15 " West Newton National Bank,	1,500 00	1,875 00
35 " Atchison, Topeka & Santa Fé R.R.,	3,500 00	1,172 50
Ind., Decatur & Springfield Railroad bonds,	1,000 00	1,000 00
Chicago, Milwaukee & St. Paul R R bonds,	1,000 00	1,130 00
Southern Pacific Railroad bonds,	500 00	575 00

	Par value.	Market value.
Atlantic & Pacific Railroad bonds, . . .	\$1,000 00	\$725 00
Mexican Central Railroad bonds, . . .	1,000 00	700 00
Lynn & Boston Railroad bonds, . . .	4,000 00	4,000 00
Missouri Valley R.R. & Bridge Co. bonds, .	2,000 00	2,070 00
Chicago & Great Western Railroad bonds, .	2,000 00	2,100 00
Revere Beach Railroad bonds, . . .	2,000 00	2,240 00
Oregon Short Line Railroad bonds, . . .	2,000 00	2,250 00
Ohio & West Virginia Railroad bonds, . .	1,000 00	1,130 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,060 00
East Middlesex Railroad bonds, . . .	2,000 00	2,070 00
Atchison, Topeka & Santa Fé Railroad bonds,	6,815 00	4,440 38
Toledo city bonds,	1,000 00	1,070 00
Equitable Mortgage Company bonds, . . .	1,000 00	1,000 00
	<hr/> \$42,815 00	<hr/> \$43,807 88

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$22,125 00	
Stocks, bonds, etc., as per schedule, . . .	43,807 88	
Loans on personal security,	1,435 20	
Cash deposited in bank,	655 06	
Interest due and accrued,	911 56	
Office furniture, \$150 00		
Gross assets,	<hr/>	\$68,934 70

LIABILITIES.

Unearned premiums on outstanding risks, .	\$11,917 14	
Surplus due on terminated policies, . . .	107 18	
Gross liabilities,	<hr/>	12,024 32
Surplus,		<hr/> \$56,910 38

INCOME.

Cash premiums received during the year,	\$6,543 77
Deduct return premiums,	526 75
Net cash premiums received,	<hr/> \$6,017 02
Received for interest on mortgages,	1,123 01
Received for interest from all other sources,	2,689 84
Gross cash income,	<hr/> \$9,829 87

EXPENDITURES.

Paid for losses during the year,	\$5,146 64
for salaries and fees of officers and employees, . . .	2,200 00
for State and local taxes,	56 57
for rents,	468 00
for profits or surplus on terminated policies, . . .	5,566 71
for incidental expenses,	318 55
Gross cash expenditures,	<hr/> \$13,756 47

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,740,915 00	\$22,788 64	\$45,577 28
Risks written during 1889,	474,950 00	6,477 27	12,954 54
Total,	\$2,215,865 00	\$29,265 91	\$58,531 82
Risks terminated during 1889, .	395,900 00	5,431 63	10,863 26
In force at end of year, . . .	\$1,819,965 00	\$23,834 28	\$47,668 56
Losses incurred during the year,			\$5,146 64
Percentage of profits or surplus returned during 1889, 100 and 125 per cent.			
Amount of permanent fund,			\$10,992 50

MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Jan. 1, 1873.]

CHARLES B. CUMINGS, *President.*JOHN M. CORBETT, *Secretary.*

GUARANTY CAPITAL, \$200,000.

Office, 28 State Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
150 shares Tremont National Bank, . . .	\$15,000 00	\$16,800 00
80 " Hamilton National Bank, . . .	8,000 00	10,000 00
100 " Merchants' National Bank, . . .	10,000 00	14,600 00
70 " Union National Bank, . . .	7,000 00	10,080 00
160 " New England National Bank, . . .	16,000 00	26,400 00
100 " Columbian National Bank, . . .	10,000 00	12,100 00
25 " Globe National Bank, . . .	2,500 00	2,500 00
100 " Webster National Bank, . . .	10,000 00	10,400 00
115 " Atchison, Topeka & Santa Fé R.R., .	11,500 00	3,795 00
70 " Chicago, Burlington & Quincy R.R., .	7,000 00	7,420 00
6 " Chicago, Burl. & Northern R.R., . .	600 00	240 00
62 " Eastern Railroad,	6,200 00	8,308 00
Eastern Railroad bonds,	1,000 00	1,240 00
Michigan Central Railroad bonds, . . .	6,000 00	6,000 00
Burlington & Missouri River Railroad bonds, .	24,000 00	25,360 00
Kan. City, Springfield & Memphis R.R. bonds,	10,000 00	10,300 00
Kansas & Missouri Railroad bonds, . . .	12,000 00	12,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	11,000 00	10,470 00
Kansas City, Lawrence & So Railroad bonds, .	6,000 00	6,000 00
Chicago, Burlington & Quincy Railroad bonds,	11,000 00	10,080 00
Boston & Lowell Railroad bonds, . . .	10,000 00	11,000 00
Chicago, Burlington & Northern R.R. bonds, .	1,000 00	1,000 00
Chicago, Kansas & Western Railroad bonds, .	1,500 00	845 00
Current River Railroad bonds,	10,000 00	10,000 00
	\$207,300 00	\$226,938 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$104,300 00	
Stocks, bonds, etc., as per schedule,	226,938 00	
Cash deposited in bank,	10,405 00	
Premiums in course of collection (gross),	2,991 89	
Rents due and accrued,	3,333 84	
Gross assets,	<u> </u>	\$347,968 73

LIABILITIES.

Unearned premiums on outstanding risks,	\$80,238 63	
Return premiums on cancelled policies,	191 15	
Surplus due on terminated policies,	2,863 94	
Commissions and brokerage,	490 00	
Rents, salaries and incidental expenses,	250 00	
Gross liabilities,	<u> </u>	84,033 72
Surplus,		<u>\$263,935 01</u>

INCOME.

Cash premiums received during the year,	\$34,583 81
Deduct return premiums,	<u>1,605 85</u>
Net cash premiums received,	\$32,977 96
Received for interest on mortgages,	5,108 06
Received for interest from all other sources,	<u>10,198 21</u>
Gross cash income,	\$48,284 23

EXPENDITURES.

Paid for losses during the year,	\$7,607 80
for brokerage and commissions,	4,350 92
for salaries and fees of officers and employees,	10,204 52
for dividends on guaranty capital,	14,000 00
for State and local taxes,	730 06
for rents,	3,000 00
for profits or surplus on terminated policies,	6,174 82
for incidental expenses,	<u>1,428 31</u>
Gross cash expenditures,	\$47,496 43

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$19,685,716 00	\$155,136 36	\$155,387 87
Risks written during 1889, .	3,858,330 00	31,405 60	31,405 60
Total,	\$23,544,046 00	\$186,541 96	\$186,793 47
Risks terminated during 1889, .	3,311,408 00	25,977 46	25,977 46
In force at end of year, .	\$20,232,638 00	\$160,564 50	\$160,816 01
Deduct amount reinsured, .	10,225 00	87 25	-
Net amount in force, .	\$20,222,413 00	\$160,477 25	-

Losses incurred during the year,	\$7,880 20
Percentage of profits or surplus returned during 1889, 25 per cent.	
Average rate to date, $23\frac{5}{10}\%$ per cent.	
Whole amount of net profits reserved for the security of the insured,	\$36,100 60
Rate of interest realized upon the investments of guaranty capital, $4\frac{7}{10}\%$ per cent.	

MERCHANTS AND FARMERS MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President*.

E. B. STODDARD, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
60 shares Atchison, Topeka & Santa Fé R.R., .	\$6,000 00	\$3,000 00
50 " Union Pacific Railroad,	5,000 00	3,500 00
29 " Worcester & Nashua Railroad,	2,900 00	3,770 00
50 " Chicago & Alton Railroad,	5,000 00	7,050 00
25 " Chicago, Burlington & Quincy R R,	2,500 00	2,700 00
25 " Boston & Albany Railroad,	2,500 00	5,450 00
34 " Providence & Worcester Railroad,	3,400 00	8,840 00
25 " Wachusett National Bank,	2,500 00	5,125 00
20 " Westminster National Bank,	2,000 00	2,000 00
20 " Central National Bank,	2,000 00	3,000 00
13 " Mechanics' National Bank,	1,300 00	1,625 00
25 " Quinsigamond National Bank,	2,500 00	3,125 00
Providence & Worcester Railroad bonds,	25,000 00	30,000 00
Worcester, Nashua & Rochester R.R. bonds,	500 00	542 50
Chicago, Kansas & Western Railroad bonds,	1,500 00	1,500 00
Chicago, Santa Fé & California R.R. bonds,	10,000 00	10,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	500 00	500 00
Lawrence city bonds,	20,000 00	23,000 00
Eastern Railroad of Minnesota,	5,000 00	5,000 00
	<hr/> \$100,100 00	<hr/> \$119,727 50

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$30,000 00
Loans on mortgage of real estate (first liens),	122,650 00
Stocks, bonds, etc, as per schedule,	119,727 50
Cash deposited in bank,	13,701 43
Premiums in course of collection (gross),	7,292 31
Interest due and accrued,	4,000 00
Gross assets,	<hr/> \$297,371 24

LIABILITIES.

Losses adjusted, unpaid,	\$8,000 00	
Losses claimed and reported,	6,096 00	
Unearned premiums on outstanding risks,	159,564 51	
Return premiums on cancelled and surrendered policies,	2,500 00	
Commissions and brokerage,	958 44	
Gross liabilities,	<hr/>	\$177,118 95
Surplus,		<hr/> \$120,252 29

INCOME.

Cash premiums received during the year,	\$89,117 17
Deduct return premiums,	2,540 90
Net cash premiums received,	<hr/> \$86,576 27
Received for interest on mortgages,	6,969 73
for interest from all other sources,	6,186 32
for rents,	1,117 00
Gross cash income,	<hr/> \$100,849 32

EXPENDITURES.

Paid for losses during the year,	\$44,411 19
for brokerage and commissions,	12,979 62
for salaries and fees of officers and employees,	7,428 92
for State and local taxes,	1,676 27
for profits or surplus on terminated policies,	30,640 96
for incidental expenses,	2,891 21
Gross cash expenditures,	<hr/> \$100,028 17

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$20,868,150 00	\$306,547 74	\$306,547 74
Risks written during 1889,	6,293,437 00	88,157 80	88,157 80
Total,	<hr/> \$27,161,587 00	<hr/> \$394,705 54	<hr/> \$394,705 54
Risks terminated during 1889,	5,488,152 00	75,576 51	75,576 51
In force at end of year,	<hr/> \$21,673,435 00	<hr/> \$319,129 03	<hr/> \$319,129 03
Losses incurred during the year,			\$54,153 51
Percentage of profits or surplus returned during 1889, 20, 40, 60 per cent.			

MERRIMACK MUTUAL FIRE INSURANCE COMPANY,
ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business March 1, 1828.]

WM. S. JENKINS, *President*.

JOSEPH A. SMART, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	\$27,000 00	\$34,290 00
Charlestown city bonds,	5,000 00	5,225 00
Chicago city bonds,	12,000 00	12,840 00
Cincinnati city bonds,	16,000 00	21,070 00
Fall River city bonds,	10,000 00	11,350 00
Lynn city bonds,	5,000 00	5,900 00
Northampton city bonds,	5,000 00	5,200 00
Toledo city bonds,	5,000 00	5,150 00
Cambridge Horse Railroad bonds,	15,000 00	15,300 00
Lynn & Boston Horse Railroad bonds,	10,000 00	10,300 00
Metropolitan Horse Railroad bonds,	20,000 00	21,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	10,000 00	7,900 00
Boston & Lowell Railroad bonds,	5,000 00	5,750 00
Boston & Maine Railroad bonds,	10,000 00	10,900 00
Boston & Providence Railroad bonds,	5,000 00	5,525 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,750 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,150 00
Chicago & Northwestern Railroad bonds,	10,000 00	10,650 00
Old Colony Railroad bonds,	10,000 00	11,400 00
Chicago, Wisconsin & Minnesota R.R. bonds,	5,000 00	5,200 00
Spokane & Palouse Railroad bonds,	5,000 00	5,225 00
No. Pacific & Montana Railroad bonds,	10,000 00	10,300 00
Chicago, Peoria & St. Louis Railroad bonds,	5,000 00	4,550 00
Watervliet turnpike and railroad bonds,	10,000 00	10,200 00
Helena (Montana) Water Company bonds,	5,000 00	5,000 00
Salem (Ohio) Water Company bonds,	6,000 00	6,000 00
50 shares Boston Investment Company,	5,000 00	5,250 00
	<hr/>	<hr/>
	\$246,000 00	\$267,375 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
15 shares Lawrence National Bank,	\$1,700 00	\$1,500 00
Equitable Mortgage Security Company bonds,	6,500 00	6,500 00
Lombard Mortgage Company bonds,	500 00	500 00
	<hr/>	<hr/>
	\$8,700 00	\$8,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$39,000 00
Stocks, bonds, etc., as per schedule,	267,375 00
Loans on collateral security, as per schedule,	8,500 00
Cash in the office of the company,	1,423 66
Cash deposited in bank,	8,582 67
Premiums in course of collection (gross),	4,912 00
Interest due and accrued,	5,613 62
Gross assets,	<hr/>
	\$335,406 95

LIABILITIES.

Losses adjusted, unpaid,	\$9,500 84	
Unearned premiums on outstanding risks,	174,763 88	
Surplus due on terminated policies,	200 00	
Commissions and brokerage,	736 09	
Gross liabilities,	<hr/>	\$185,200 81
Surplus,		<hr/> \$150,206 14

INCOME.

Cash premiums received during the year,	\$83,347 55
Deduct return premiums,	3 674 43
Net cash premiums received,	<hr/> \$79,673 12
Received for interest on mortgages,	2,312 00
Received for interest from all other sources,	14,945 28
Gross cash income,	<hr/> \$96,930 40

EXPENDITURES.

Paid for losses during the year,	\$38,418 98
for brokerage and commissions,	12,198 99
for salaries and fees of officers and employees,	5,017 00
for State and local taxes,	803 90
for rents,	125 00
for profits or surplus on terminated policies,	31,319 00
for incidental expenses,	1,778 91
Gross cash expenditures,	<hr/> \$89,661 78

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$22,641,409 00	\$333,961 54	\$333,961 54
Risks written during 1889,	5,626,742 00	82,897 53	82,897 53
Total,	<hr/> \$28,268,151 00	<hr/> \$416,859 07	<hr/> \$416,859 07
Risks terminated during 1889,	4,726,974 00	67,331 30	67,331 30
In force at end of year,	<hr/> \$23,541,177 00	<hr/> \$349,527 77	<hr/> \$349,527 77
Losses incurred during the year,			\$38,583 47
Percentage of profits or surplus returned during 1889, 25, 40, 60 per cent.			
Amount of permanent fund,			\$130,000 00

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY,
CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826.]

GEORGE HEYWOOD, *President.*RICHARD F. BARRETT, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
50 shares Blackstone National Bank, Boston,	\$5,000 00	\$5,550 00
15 " Merchants' National Bank, Boston,	1,500 00	2,208 75
40 " Webster National Bank, Boston,	4,000 00	4,160 00
25 " Eliot National Bank, Boston, .	2,500 00	3,306 25
53 " Boston National Bank, Boston, .	5,300 00	6,466 00
54 " Howard National Bank, Boston, .	5,400 00	5,940 00
30 " Revere National Bank, Boston, .	3,000 00	3,720 00
113 " Shawmut National Bank, Boston, .	11,300 00	14,351 00
20 " Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,840 00
44 " North America Nat'l Bank, Boston, .	4,400 00	5,280 00
33 " Concord National Bank, Concord, .	3,300 00	5,280 00
10 " Central National Bank, Boston, .	1,000 00	1,360 00
30 " Traders' National Bank, Boston, .	3,000 00	2,700 00
18 " State National Bank, Boston, .	1,800 00	2,250 00
10 " Market National Bank, Boston, .	1,000 00	1,000 00
5 " Suffolk National Bank, Boston, .	500 00	581 25
30 " Commercial Nat'l Bank, Boston, .	3,000 00	3,000 00
45 " Boston & Albany Railroad, .	4,500 00	9,787 50
100 " Fitchburg Railroad,	10,000 00	8,250 00
50 " Phil., Wilmington & Balt. Railroad,	2,500 00	3,200 00
88 $\frac{52}{100}$ " Cleveland & Canton Railroad, .	8,852 00	2,213 00
200 " Chicago, Burl. & Quincy Railroad, .	20,000 00	21,600 00
230 " Atchison, Topeka & Santa Fé R.R., .	23,000 00	7,820 00
12 " Chicago, Burlington & No. R.R., .	1,200 00	490 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,750 00
Fitchburg Railroad bonds,	20,000 00	20,250 00
East Middlesex Street Railroad bonds, . .	10,000 00	10,500 00
79 shares Pullman Palace Car Company, .	7,900 00	14,852 00
Boston & Albany Railroad bonds, . . .	40,000 00	42,800 00
Eastern Railroad bonds,	6,000 00	7,500 00
Burlington & Missouri Railroad bonds, . .	7,000 00	6,300 00
Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,017 50
Atchison, Topeka & Santa Fé R.R. receipts, .	5,688 00	3,973 11
Bath city bonds,	3,000 00	3,030 00
United States bonds,	28,000 00	35,560 00
Concord town water loan,	19,500 00	23,100 00
50 shares Massachusetts Real Estate Company,	5,000 00	5,750 00
	<hr/>	<hr/>
	\$292,140 00	\$309,736 36

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
20 shares Wheeler Reflector Company, . . .	\$1,000 00	\$300 00
10 " Lake Shore & Michigan So. R.R., . . .	1,085 00	500 00
10 " Fitchburg Railroad,	825 00	1,000 00
10 " Hide and Leather National Bank, . . .	1,220 00	
	<hr/>	<hr/>
	\$4,130 00	\$1,800 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$17,500 00	
Loans on mortgage of real estate (first liens), .	119,027 00	
Stocks, bonds, etc., as per schedule,	309,736 36	
Loans on collateral security, as per schedule, .	1,800 00	
Loans on personal security,	43,700 00	
Cash in the office of the company,	6,809 15	
Cash deposited in bank,	13,180 64	
Interest due and accrued,	13,648 65	
Rents due and accrued,	250 00	
Gross assets,	<hr/>	\$525,651 80

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$202,890 34	
Miscellaneous,	152 96	
Gross liabilities,	<hr/>	203,043 30
Surplus,		\$322,608 50

INCOME.

Cash premiums received during the year,	\$103,797 11
Deduct return premiums,	656 31
Net cash premiums received,	<hr/> \$103,140 80
Received for interest on mortgages,	5,066 12
for interest from all other sources,	15,963 85
for rents,	600 00
Gross cash income,	<hr/> \$124,770 77

EXPENDITURES.

Paid for losses during the year,	\$37,230 89
for brokerage and commissions,	14,855 18
for salaries and fees of officers and employees, . .	7,293 00
for State and local taxes,	1,206 16
for profits or surplus on terminated policies, . . .	50,475 62
for incidental expenses,	2,778 74
Gross cash expenditures,	<hr/> \$113,839 59

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$26,456,458 00	\$379,952 17	\$379,952 17
Risks written during 1889, .	6,960,739 00	102,184 27	102,184 27
Total,	\$33,417,197 00	\$482,136 44	\$482,136 44
Risks terminated during 1889, .	5,299,113 00	76,355 76	76,355 76
In force at end of year, . . .	\$28,118,084 00	\$405,780 68	\$405,780 68
Losses incurred during the year,			\$37,230 89
Percentage of profits or surplus returned during 1889, 50 and 70 per cent.			

MILFORD MUTUAL FIRE INSURANCE COMPANY,
MILFORD.

[Incorporated 1851. Commenced business January, 1852.]

GEO. L. COOK, *President*.GEORGE G. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
10 shares Milford National Bank,	\$1,000 00	\$1,400 00
9 " Hide and Leather National Bank,	900 00	1,098 00
13 " Milford Water Company bonds,	6,500 00	6,825 00
	<u>\$8,400 00</u>	<u>\$9,323 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
122 shares Lexington Water Company,	\$4,880 00	\$3,948 09

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$550 00	
Stocks, bonds, etc., as per schedule,	9,323 00	
Loans on collateral security, as per schedule,	3,948 09	
Cash in the office of the company,	404 71	
Cash deposited in bank,	3,878 03	
Premiums in course of collection (gross),	906 35	
Interest due and accrued,	227 40	
Gross assets,	<u></u>	\$19,237 58

LIABILITIES.

Losses claimed and reported,	\$2,000 00	
Losses disputed or resisted,	560 00	
Unearned premiums on outstanding risks,	8,711 96	
Surplus due on terminated policies,	53 62	
Commissions and brokerage,	199 26	
Incidental expenses,	150 00	
Gross liabilities,	<u></u>	11,674 84
Surplus,		\$7,562 74

INCOME.

Cash premiums received during the year,	\$6,573 11
Deduct return premiums,	159 30
Net cash premiums received,	\$6,413 81
Received for interest from all sources,	604 58
Received from all other sources,	180 26
Gross cash income,	\$7,198 65

EXPENDITURES.

Paid for losses during the year,	\$2,449 75
for brokerage and commissions,	520 83
for salaries and fees of officers and employees,	904 50
for State and local taxes,	60 70
for profits or surplus on terminated policies,	247 26
for incidental expenses,	227 56
Gross cash expenditures,	\$4,410 60

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,390,277 00	\$15,137 65	\$15,137 65
Risks written during 1889,	532,967 00	6,573 11	6,573 11
Total,	\$1,923,244 00	\$21,710 76	\$21,710 76
Risks terminated during 1889,	349,835 00	4,286 85	4,286 85
In force at end of year,	\$1,573,409 00	\$17,423 91	\$17,423 91
Losses incurred during the year,			\$4,449 75
Percentage of profits or surplus returned during 1889, 25 and 50 per cent.			

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated June 13, 1873. Commenced business Aug. 1, 1873.]

ROLAND W. TOPPAX, *President*.WM. H. H. WHITING, *Secretary*.*Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston city bonds,	\$35,000 00	\$37,100 00
Ottawa & Burlington Railroad bonds,	5,000 00	5,200 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	47,830 00
Boston & Lowell Railroad bonds,	15,000 00	15,600 00
Burlington & Missouri River Railroad bonds,	10,000 00	9,000 00
New York & New England Railroad bonds,	12,000 00	15,240 00
Kansas City, Ft. Scott & Memphis R.R. bonds,	10,000 00	11,550 00
Corporation notes,	35,000 00	35,000 00
	\$172,000 00	\$176,520 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule, . . .	\$176,520 00	
Cash in the office of the company, . . .	2,496 06	
Cash deposited in bank,	14,319 30	
Interest accrued,	2,420 18	
Gross assets,	<hr/>	\$195,755 54

LIABILITIES.

Losses claimed and reported,	\$67 51	
Unearned premiums on outstanding risks, . .	136,245 84	
Taxes,	482 10	
Gross liabilities,	<hr/>	136,795 45
Surplus,		\$58,960 09

INCOME.

Cash premiums received during the year,	\$290,486 63	
Deduct return premiums,	13,099 42	
Net cash premiums received,	<hr/>	\$277,387 21
Received for interest from all sources,	8,458 79	
Received for rents,	175 00	
Gross cash income,	<hr/>	\$286,021 00

EXPENDITURES.

Paid for losses during the year,	\$96,977 99	
for salaries and fees of officers and employees, . .	11,002 48	
for interest on borrowed money,	55 12	
for State and local taxes,	2,720 63	
for rents,	732 70	
for profits or surplus on terminated policies, . . .	153,683 15	
for incidental expenses and inspections,	8,248 95	
Gross cash expenditures,	<hr/>	\$273,421 02

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$24,532,941 00	\$24,532,941 00	\$235,168 70	\$1,175,843 50
Risks written during 1889, . . 30,961,855 00	30,961,855 00	290,058 27	1,450,291 35
Total,	<hr/>	<hr/>	<hr/>
Risks terminated during 1889, . . 26,484,868 00	26,484,868 00	252,735 28	1,263,676 40
In force at end of year, \$29,009,928 00	\$29,009,928 00	\$272,491 69	\$1,362,458 45

Losses incurred during the year, \$97,045 50
 Percentage of profits or surplus returned during 1888, $64\frac{7}{100}$ per cent.

MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

W. C. STURTEVANT, *President*.FRANK R. YOUNG, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
75 shares Second National Bank, Springfield,	\$7,500 00	\$11,250 00
61 " Chicopee Nat'l Bank, Springfield, .	6,100 00	10,065 00
25 " John Hancock Nat'l Bank, Spr'ld, .	2,500 00	3,000 00
25 " First National Bank, Springfield, .	2,500 00	3,625 00
25 " Chapin National Bank, Springfield,	2,500 00	3,375 00
10 " Monson National Bank, Monson, .	1,000 00	1,500 00
10 " First National Bank, Chicopee, .	1,000 00	1,400 00
50 " Hadley Falls Nat'l Bank, Holyoke,	5,000 00	8,000 00
50 " Commerce National Bank, Boston,	5,000 00	6,500 00
77 " Boston & Albany Railroad, . .	7,700 00	16,709 00
150 " N. Y. Central & Hudson River R.R.,	15,000 00	16,050 00
55 " Chicago, Burlington & Quincy R.R.,	5,500 00	5,940 00
3 " Chicago, Burl. & Northern R.R., .	300 00	120 00
50 " Union Pacific Railroad, . . .	5,000 00	3,200 00
40 " Lake Shore & Mich. So. R.R., . .	4,000 00	4,200 00
Boston & Albany Railroad bonds, . . .	7,000 00	7,560 00
Union Pacific Railroad bonds,	8,000 00	8,960 00
Vermont Valley Railroad bonds,	4,000 00	4,400 00
Chicago, Burlington & Northern R.R. bonds, .	500 00	500 00
Western Union Telegraph bonds,	7,000 00	8,260 00
Mass. and Southern Construction bonds, . .	3,000 00	3,000 00
	<hr/> \$100,100 00	<hr/> \$127,614 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$13,200 00	
Stocks, bonds, etc., as per schedule, . . .	127,614 00	
Cash in the office of the company,	638 81	
Cash deposited in bank,	7,406 39	
Interest due and accrued,	863 83	
Gross assets,	<hr/>	\$149,723 03

LIABILITIES.

Unearned premiums on outstanding risks, .	\$32,303 10	
Surplus due on terminated policies, . . .	203 60	
Gross liabilities,	<hr/>	32,506 70
Surplus,		<hr/> \$117,216 33

INCOME.

Cash premiums received during the year,	\$11,641 37
Deduct return premiums,	399 44
Net cash premiums received,	<hr/> \$11,241 93
Received for interest on mortgages,	799 27
Received for interest from all other sources, . . .	5,758 50
Gross cash income,	<hr/> \$17,799 70

EXPENDITURES.

Paid for losses during the year,	\$1,329 35
for salaries and fees of officers and employees,	3,172 00
for State and local taxes,	107 88
for rents,	376 37
for profits or surplus on terminated policies,	8,002 60
for incidental expenses,	1,108 25
Gross cash expenditures,	<u>\$14,096 45</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$4,257,988 00	\$63,678 63	\$127,357 26
Risks written during 1889,	805,450 00	11,621 87	23,243 74
Total,	<u>\$5,063,438 00</u>	<u>\$75,300 50</u>	<u>\$150,601 00</u>
Risks terminated during 1889,	736,650 00	10,694 30	21,388 60
In force at end of year,	<u>\$4,326,788 00</u>	<u>\$64,606 20</u>	<u>\$129,212 40</u>
Losses incurred during the year,			\$1,329 35
Percentage of profits or surplus returned during 1889, 80 per cent.			

MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

AMOS STONE, *President.*GEO. H. PENDERGAST, *Secretary.**Office, Thompson Square.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
10 shares Monument National Bank,	\$1,000 00	\$2,200 00
20 " National Bank Republic,	2,000 00	3,000 00
31 " Charlestown Gas Company,	1,550 00	2,790 00
50 " Atchison, Topeka & Santa Fé R.R.,	5,000 00	1,600 00
Northern Pacific Railroad bonds,	2,000 00	2,240 00
	<u>\$11,550 00</u>	<u>\$11,830 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$8,000 00
Loans on mortgage of real estate (first liens),	26,450 00
Stocks and bonds, as per schedule,	11,830 00
Loans on personal security,	700 00
Cash in the office of the company,	4,692 35
Cash deposited in bank,	3,731 49
Premiums in course of collection (gross),	2,615 77
Interest due and accrued,	1,186 86
Gross assets,	<u>\$59,206 47</u>

LIABILITIES.

Losses adjusted, unpaid,	\$25 00	
Unearned premiums on outstanding risks,	6,103 00	
Return premiums on cancelled policies,	449 17	
Gross liabilities,	<hr/>	\$6,577 17
Surplus,		\$52,629 30

INCOME.

Cash premiums received during the year,	\$3,051 16
Deduct return premiums,	84 73
Net cash premiums received,	<hr/> \$2,966 43
Received for interest on mortgages,	1,016 16
for interest from all other sources,	728 71
for rents,	162 00
Gross cash income,	<hr/> \$4,873 30

EXPENDITURES.

Paid for losses during the year,	\$284 25
for brokerage and commissions,	598 33
for State and local taxes,	40 82
for rents,	400 00
for profits or surplus on terminated policies,	572 72
for incidental expenses,	169 76
Gross cash expenditures,	<hr/> \$2,065 88

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,165,930 00	\$11,075 53	\$11,075 53
Risks written during 1889,	341,175 00	3,978 59	3,978 59
Total,	<hr/> \$1,507,105 00	<hr/> \$15,054 12	<hr/> \$15,054 12
Risks terminated during 1889,	327,875 00	2,848 12	2,848 12
In force at end of year,	<hr/> \$1,179,230 00	<hr/> \$12,206 00	<hr/> \$12,206 00
Losses incurred during the year,			\$289 25
Percentage of profits or surplus returned during 1889, 20 and 25 per cent.			

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,
NEWBURYPORT.

[Incorporated February, 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President*.CHARLES J. BROCKWAY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares Merchants' Nat'l Bank, Newburyp't,	\$2,000 00	\$2,950 00
18 " Mechanics' Nat'l Bank, Newburyp't,	1,800 00	2,286 00
31 " Ocean National Bank, Newburyp't,	1,550 00	2,046 00
15 " Washington National Bank, Boston,	1,500 00	1,890 00

	Par value.	Market value.
10 shares Hide & Leather Nat'l Bank, Boston,	\$1,000 00	\$1,220 00
9 " Traders' National Bank, Boston, .	900 00	810 00
10 " Market National Bank, Boston, .	1,000 00	1,000 00
10 " Shoe & Leather Nat'l Bank, Boston,	1,000 00	940 00
14 " Chicago, Burlington & Quincy R.R.,	1,400 00	1,512 00
10 " Atchison, Topeka & Santa Fé R.R.,	1,000 00	340 00
Lawrence city bonds,	1,000 00	1,120 00
Lowell city bonds,	2,000 00	2,045 00
Fall River city bonds,	1,000 00	1,200 00
Rutland Railroad bonds,	1,500 00	1,620 00
Atchison, Topeka & Santa Fé Railroad bonds,	2,000 00	1,540 00
Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,000 00
Chicago, Kansas & Western Railroad bonds, .	2,000 00	1,540 00
	<hr/> \$24,650 00	<hr/> \$26,059 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$2,200 00	
Stocks, bonds, etc., as per schedule,	26,059 00	
Cash in the office of the company,	29 59	
Cash deposited in bank,	2,998 44	
Interest accrued,	126 00	
Gross assets,	<hr/>	\$31,413 03

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$4,357 64	
Rents due and accrued,	33 50	
Gross liabilities,	<hr/>	4,391 14
Surplus,		\$27,021 89

INCOME.

Cash premiums received during the year,	\$1,021 50
Deduct return premiums,	63 13
Net cash premiums received,	<hr/> \$958 37
Received for interest on mortgages,	162 33
for interest from all other sources,	1,262 72
from policy fees,	36 50
Gross cash income,	<hr/> \$2,419 92

EXPENDITURES.

Paid for losses during the year,	\$120 95
for salaries and fees of officers and employees,	350 00
for State and local taxes,	10 00
for rents,	125 00
for profits or surplus on terminated policies,	948 56
for incidental expenses,	100 16
Gross cash expenditures,	<hr/> \$1,654 67

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$691,685 00	\$8,710 77	\$69,686 16
Risks written during 1889, .	81,900 00	1,021 50	8,172 00
Total,	\$773,585 00	\$9,732 27	\$77,858 16
Risks terminated during 1889, .	81,300 00	1,016 98	8,135 84
In force at end of year, . . .	\$692,285 00	\$8,715 29	\$69,722 32
Losses incurred during the year,			\$120 95
Percentage of profits or surplus returned during 1889, 100 per cent.			
Amount of permanent fund,			\$14,000 00

NORFOLK MUTUAL FIRE INSURANCE COMPANY,
DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, *President.*

ELIJAH HOWE, Jr., *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
75 shares Old Colony Railroad, . . .	\$7,500 00	\$12,750 00
50 " Boston & Lowell Railroad, . . .	5,000 00	8,250 00
100 " Boston & Albany Railroad, . . .	10,000 00	21,500 00
20 " Boston & Providence Railroad, . .	2,000 00	5,000 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	10,700 00
50 " Dedham Water Company, . . .	5,000 00	5,000 00
100 " Atchison, Topeka & Santa Fé R.R.,	10,000 00	3,300 00
New Hampshire Trust Company bonds, .	10,000 00	10,000 00
Consolidated Street Railroad bonds, . .	5,000 00	5,250 00
Wichita & South Western Railroad bonds, .	3,000 00	3,270 00
Boston & Providence Railroad bonds, . .	10,000 00	10,300 00
Minneapolis Gas Light Company bonds, . .	5,000 00	5,375 00
Atchison, Topeka & Santa Fé Railroad bonds,	20,000 00	19,600 00
New England Mortgage Security Co. bonds, .	23,000 00	21,850 00
Union Pacific Railroad bonds,	26,000 00	26,870 00
Boston & Lowell Railroad bonds,	5,000 00	5,162 50
Maine Central Railroad bonds,	5,000 00	5,412 50
Oregon Short Line Railroad bonds,	10,000 00	11,200 00
Cincinnati city bonds,	25,000 00	32,000 00
Kans. City, St. Joseph & C. Bluffs R.R. bonds,	9,000 00	10,800 00
Chicago city bonds,	6,000 00	6,600 00
Marquette & Ontonagon Railroad bonds, .	32,000 00	33,920 00

	Par value.	Market value.
Kansas City, Topeka & Western R.R. bonds, .	\$5,000 00	\$5,500 00
Northern Pacific Railroad bonds,	5,000 00	5,600 00
Philadelphia & Reading Railroad bonds, .	8,000 00	8,800 00
Cowley, Sumner & Fort Smith Railroad bonds,	5,000 00	5,600 00
Old Colony Railroad bonds,	12,000 00	13,440 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, .	5,000 00	5,750 00
Washington County (Ill.) bonds,	5,000 00	5,000 00
Fitchburg Railroad bonds,	20,000 00	20,000 00
Grand Avenue (Kansas City) Railway bonds, .	5,000 00	4,800 00
Lombard Investment Company bonds, . . .	5,000 00	5,000 00
Western Security Company bonds,	5,000 00	5,000 00
	<hr/>	<hr/>
	\$323,500 00	\$358,600 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$10,000 00	
Loans on mortgage of real estate (first liens),	50,050 00	
Stocks, bonds, etc., as per schedule, . . .	358,600 00	
Cash in the office of the company,	587 50	
Cash deposited in bank,	7,684 84	
Premiums in course of collection (gross), .	4,809 58	
Interest due and accrued,	6,279 35	
Rents due and accrued,	269 16	
Gross assets,	<hr/>	\$438,280 43

LIABILITIES.

Losses adjusted, unpaid,	\$219 93	
Losses claimed and reported,	700 00	
Unearned premiums on outstanding risks, .	120,811 92	
Return premiums on cancelled policies, . .	194 35	
Surplus due on terminated policies,	4,025 76	
Commissions and brokerage,	721 44	
Salaries,	825 00	
Gross liabilities,	<hr/>	127,498 40
Surplus,		<hr/>
		\$310,782 03

INCOME.

Cash premiums received during the year,	\$55,248 31
Deduct return premiums,	1,476 73
Net cash premiums received,	<hr/>
Received for interest on mortgages,	4,822 66
for interest from all other sources,	18,021 78
for rents,	1,751 50
Gross cash income,	<hr/>
	\$78,367 52

EXPENDITURES.

Paid for losses during the year,	\$17,111 80
for brokerage and commissions,	8,098 27
for salaries and fees of officers and employees,	4,547 25
for State and local taxes,	899 03
for profits or surplus on terminated policies,	28,303 73
for incidental expenses,	1,043 16
for expenses on real estate,	479 30
Gross cash expenditures,	<u>\$60,482 54</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888, \$15,613,975 00	\$234,244 80	\$233,120 98	
Risks written during 1889, . . . 3,775,005 00	55,953 95	54,491 79	
Total,	<u>\$19,388,980 00</u>	<u>\$290,198 75</u>	<u>\$287,612 77</u>
Risks terminated during 1889, . . . 3,211,064 00	48,574 92	47,233 36	
In force at end of year, . . . \$16,177,916 00	\$241,623 83	\$240,379 41	
Losses incurred during the year,		\$16,189 52	
Percentage of profits or surplus returned during 1889, 33 $\frac{1}{3}$, 50, 70 per cent.			
Amount of permanent fund,		\$61,120 33	

PAPER MILL MUTUAL INSURANCE COMPANY,
BOSTON.

[Incorporated Nov. 23, 1886. Commenced business April 1, 1887.]

ROLAND W. TOPPAN, *President.*

WM. H. H. WHITING, *Secretary.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
Portland & Ogdensburg Railroad bonds,	\$5,000 00	\$5,250 00
Fitchburg Railroad bonds,	5,000 00	5,250 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	5,000 00	5,150 00
Maine Central Railroad bonds,	10,000 00	10,750 00
	<u>\$25,000 00</u>	<u>\$26,400 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$26,400 00	
Cash in the office of the company,	4 23	
Cash deposited in bank,	6,975 91	
Premiums in course of collection (gross),	459 14	
Interest accrued,	291 66	
Gross assets,	<u>—————</u>	<u>\$34,130 94</u>

LIABILITIES.

Unearned premiums on outstanding risks,	\$15,972 06	
Taxes,	69 18	
Gross liabilities,	<u>—————</u>	<u>16,041 24</u>
Surplus,		<u>\$18,089 70</u>

INCOME.

Cash premiums received during the year,	\$33,932 24
Deduct return premiums,	2,185 92
Net cash premiums received,	\$31,746 32
Received for interest from all sources,	534 67
Gross cash income,	\$32,280 99

EXPENDITURES.

Paid for losses during the year,	\$245 58
for salaries and fees of officers and employees,	2,145 87
for State and local taxes,	302 48
for rents,	87 50
for profits or surplus on terminated policies,	15,852 48
for incidental expenses,	541 97
Gross cash expenditures,	\$19,175 88

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,832,020 00	\$24,893 71	\$124,468 55
Risks written during 1889,	2,709,429 00	34,146 58	170,732 90
Total,	\$4,541,449 00	\$59,040 29	\$295,201 45
Risks terminated during 1889,	2,070,940 00	27,096 17	135,480 85
In force at end of year,	\$2,470,509 00	\$31,944 12	\$159,720 60
Losses incurred during the year,			\$245 58
Percentage of profits or surplus returned during 1889, $67\frac{5}{10}\%$ per cent.			
Amount of permanent fund,			\$3,684 70

PATRONS MUTUAL FIRE INSURANCE COMPANY, .
WORCESTER.

[Incorporated May 23, 1887. Commenced business Aug. 1, 1887.]

NORMAN B. DOUGLASS, *President.* GEORGE R. CHASE, *Secretary.*
Office at Sherborn.

SUMMARY OF ASSETS DEC. 31, 1889.

Cash deposited in bank,	\$4,861 70
Premiums in course of collection (gross),	38 92
Assessments in course of collection,	229 97
Gross assets,	\$5,130 59

LIABILITIES.

Losses adjusted, unpaid,	\$2,228 22	
Losses disputed or resisted,	1,360 00	
Unearned premiums on outstanding risks,	3,533 44	
Commissions and brokerage,	7 00	
Salaries and incidental expenses,	689 54	
Gross liabilities,	<u> </u>	\$7,818 20
Balance against the company,*		<u>\$2,687 61</u>

INCOME.

Cash premiums received during the year,	\$1,484 13	
Deduct return premiums,	50 01	
Net cash premiums received,	<u>\$1,434 12</u>	
Received for interest from all sources,	73 98	
Received from assessments on contingent premiums,	3,287 07	
Gross cash income,	<u>\$4,795 17</u>	

EXPENDITURES.

Paid for losses during the year,	\$2,690 00	
for brokerage and commissions,	76 72	
for salaries and fees of officers and employees,	422 30	
for State and local taxes,	48 14	
for incidental expenses,	52 60	
Gross cash expenditures,	<u>\$3,289 76</u>	

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,010,467 00	\$6,414 28	\$19,242 84
Risks written during 1889,	205,939 00	1,484 13	4,416 15
Total,	<u>\$1,216,406 00</u>	<u>\$7,898 41</u>	<u>\$23,658 99</u>
Risks terminated during 1889,	72,225 00	831 53	5,781 66
In force at end of year,	<u>\$1,144,181 00</u>	<u>\$7,066 88</u>	<u>\$17,877 33</u>
Losses incurred during the year,			\$3,588 22
Assessments laid on deposit notes or contingent premiums,			3,517 04

* An assessment has been levied and is in process of collection to meet this deficiency.

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President*.WILLIAM H. FAY, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
88 shares Rockland National Bank, Boston, .	\$8,800 00	\$13,024 00
200 " Manufacturers' Nat'l Bank, Boston,	20,000 00	21,000 00
370 " Third National Bank, Boston, .	37,000 00	38,850 00
70 " Second National Bank, Boston, .	7,000 00	12,250 00
50 " First National Bank, Boston, . .	5,000 00	12,100 00
40 " Merchants' National Bank, Boston,	4,000 00	5,880 00
35 " State National Bank, Boston, . .	3,500 00	4,375 00
66 " Washington National Bank, Boston,	6,600 00	8,250 00
45 " Blackstone National Bank, Boston,	4,500 00	4,995 00
37 " Revere National Bank, Boston, .	3,700 00	4,588 00
50 " Hamilton National Bank, Boston, .	5,000 00	6,100 00
46 " Continental National Bank, Boston,	4,600 00	5,612 00
75 " Redemption National Bank, Boston,	7,500 00	10,125 00
25 " Market National Bank, Boston, .	2,500 00	2,500 00
100 " North National Bank, Boston, .	10,000 00	13,900 00
229 " Mt. Wollaston Nat'l Bank, Quincy,	22,900 00	32,060 00
94 " Granite National Bank, Quincy, .	9,400 00	11,750 00
50 " Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
64 " Hingham Nat'l Bank, Hingham, .	4,480 00	4,800 00
48 " First Nat'l Bank, South Weymouth,	4,800 00	6,000 00
77 " Union National Bank, Weymouth, .	7,700 00	8,470 00
10 " Quinsigamond Nat'l Bank, Worcester,	1,000 00	1,100 00
50 " Brockton National Bank, Brockton,	5,000 00	5,750 00
29 " Plymouth National Bank, Plymouth,	2,900 00	3,335 00
25 " First National Bank, West Newton,	2,500 00	2,500 00
45 " Citizens' Gas Light Company, .	4,500 00	4,500 00
300 " Boston & Lowell Railroad, . .	30,000 00	49,500 00
11 " Old Colony Railroad, . . .	1,100 00	1,870 00
107 " Hingham Cordage Company, . .	10,700 00	10,700 00
178 " Lawrence Duck Company, . . .	17,800 00	17,800 00
8 " Quincy Street Railway Company, .	800 00	800 00
East Middlesex Street Railway bonds, . .	10,000 00	10,000 00
Corporation notes,	11,000 00	11,000 00
	<hr/>	<hr/>
	\$281,280 00	\$355,484 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Decatur city water bonds,	\$13,000 00	\$10,000 00
250 shares N. E. Dressed Meat and Wool Co.,	37,500 00	23,000 00
Warehouse receipts,	19,389 05	18,000 00

	Market value.	Loaned thereon.
100 shares American Bell Telephone Co., .	\$20,300 00	} \$52,500 00
100 " Connecticut & Passumpsic R.R., .	11,600 00	
100 " Kansas & Ft. Scott Railroad, .	7,500 00	
75 " Eastern Railroad,	9,800 00	
27 " Massawippi Valley Railroad, .	2,970 00	
Consolidated Railroad Vermont bond, .	880 00	
Chicago & Michigan Railroad bond, .	900 00	
	<u>\$123,839 05</u>	<u>\$103,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$15,000 00	
Loans on mortgage of real estate (first liens), .	72,000 00	
Stocks, bonds, etc., as per schedule,	355,484 00	
Loans on collateral security, as per schedule, .	103,500 00	
Cash in the office of the company,	300 00	
Cash deposited in bank,	25,531 20	
Premiums in course of collection (gross), .	10,359 77	
Interest due and accrued,	3,823 00	
Rents due,	212 50	
Gross assets,	<u> </u>	\$586,210 47

LIABILITIES.

Losses claimed and reported,	\$13,375 00	
Unearned premiums on outstanding risks, .	230,427 31	
Returned premiums on cancelled and terminated policies,	6,000 00	
Salaries and incidental expenses,	956 76	
Gross liabilities,	<u> </u>	250,759 07
Surplus,		<u>\$335,451 40</u>

INCOME.

Cash premiums received during the year,	\$125,582 45
Received for interest on mortgages,	4,711 63
for interest from all other sources,	19,625 04
for rents,	443 33
from all other sources,	317 84
Gross cash income,	<u>\$150,680 29</u>

EXPENDITURES.

Paid for losses during the year,	\$54,682 44
for brokerage and commissions,	19,716 38
for salaries and fees of officers and employees,	10,489 98
for State and local taxes,	2,193 70
for profits or surplus on terminated policies,	54,841 89
for incidental expenses,	6,313 86
Gross cash expenditures,	<u>\$148,238 25</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$31,369,797 00	\$456,511 56	\$456,511 56
Risks written during 1889,	8,584,561 00	126,818 19	126,818 19
Total,	\$39,954,358 00	\$583,329 75	\$583,329 75
Risks terminated during 1889,	8,328,672 00	122,475 14	122,475 14
In force at end of year,	\$31,625,686 00	\$460,854 61	\$460,854 61
Losses incurred during the year,			\$66,130 69
Percentage of profits or surplus returned during 1889, 20, 40, 60			per cent.
Amount of permanent fund,			\$75,000 00

RUBBER MANUFACTURERS MUTUAL INSURANCE COMPANY.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President.*B. F. TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF BONDS, ETC.

	Par value.	Market value.
Atchison, Topeka & Santa Fé Railroad bonds,	\$11,000 00	\$8,010 00
Boston & Lowell Railroad bonds,	10,000 00	10,375 00
Maine Central Railroad bonds,	4,000 00	4,000 00
Fitchburg Railroad bonds,	5,000 00	5,425 00
Ticonderoga Pulp and Paper Company bonds,	5,000 00	5,000 00
New York & New England Railroad bonds, . .	5,000 00	6,325 00
Boston Consolidated Street Railroad bonds, .	1,000 00	1,065 00
Malden Electric Company bonds,	5,000 00	5,000 00
Corporation notes,	62,700 00	62,700 00
	\$108,700 00	\$107,900 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, etc., as per schedule,	\$107,900 00	
Cash in the office of the company,	220 71	
Cash deposited in bank,	2,523 78	
Premiums in course of collection (gross), . .	4,354 88	
Interest due and accrued,	1,688 75	
Gross assets,		\$116,688 12

LIABILITIES.

Losses adjusted, unpaid,	\$135 15	
Unearned premiums on outstanding risks, . .	37,580 43	
Taxes accrued,	127 37	
Gross liabilities,		37,842 95
Surplus,		\$78,845 17

INCOME.

Cash premiums received during the year,	\$84,738 75
Deduct return premiums,	10,744 35
Net cash premiums received,	\$73,994 40

Received for interest from all sources,	\$5,931 52
Received from all other sources,	163 18
Gross cash income,	<u>\$80,089 10</u>

EXPENDITURES.

Paid for losses during the year,	\$44,924 18
for salaries and fees of officers and employees,	5,431 00
for State and local taxes,	817 80
for rents,	1,010 27
for profits or surplus on terminated policies,	33,286 32
for incidental expenses,	2,158 43
Gross cash expenditures,	<u>\$87,628 00</u>

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$5,303,447 00	\$64,657 95	\$323,289 75
Risks written during 1889,	8,226,727 00	85,549 73	427,748 65
Total,	<u>\$13,530,174 00</u>	<u>\$150,207 68</u>	<u>\$751,038 40</u>
Risks terminated during 1889,	6,412,559 00	75,046 81	375,234 05
In force at end of year,	<u>\$7,117,615 00</u>	<u>\$75,160 87</u>	<u>\$375,804 35</u>
Losses incurred during the year,			\$31,515 96

SALEM MUTUAL FIRE INSURANCE COMPANY,
SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

CHARLES S. NICHOLS, *President*.SAMUEL A. POTTER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
20 shares Salem National Bank,	\$2,000 00	\$2,640 00
14 " Asiatic National Bank, Salem,	420 00	483 00
5 " Exchange National Bank, Salem,	500 00	560 00
15 " Salem Gas Light Company,	1,500 00	1,687 50
7 " Eastern Railroad Company,	700 00	924 00
Cincinnati city bonds,	2,000 00	2,560 00
Toledo city bonds,	1,000 00	1,130 00
Springfield city bonds,	1,000 00	1,320 00
Cleveland city bonds,	1,000 00	1,060 00
Chelsea city bonds,	1,000 00	1,030 00
St. Louis city bonds,	1,000 00	1,050 00
Keene city bonds,	1,000 00	1,040 00
Boston & Maine Railroad bonds,	1,000 00	1,100 00
Fitchburg Railroad bonds,	1,000 00	1,080 00
	<u>\$15,120 00</u>	<u>\$17,664 50</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$41,150 00	
Stocks, bonds, etc., as per schedule,	17,664 50	
Cash in the office of the company,	101 59	
Premiums in course of collection (gross), . .	165 50	
Rents due and accrued,	1,568 25	
Gross assets,	<u> </u>	\$60,649 84

LIABILITIES.

Losses claimed and reported,	\$6 25	
Unearned premiums on outstanding risks, . .	7,389 12	
Surplus due on terminated policies,	201 19	
Commissions and brokerage,	19 95	
Salaries and incidental expenses,	452 67	
Gross liabilities,	<u> </u>	8,069 18
Surplus,		<u>\$52,580 66</u>

INCOME.

Cash premiums received during the year,	\$5,752 20	
Deduct return premiums,	140 39	
Net cash premiums received,	<u>\$5,611 81</u>	
Received for interest on mortgages,	1,968 21	
Received for interest from all other sources, . .	1,242 94	
Gross cash income,	<u>\$8,822 96</u>	

EXPENDITURES.

Paid for losses during the year,	\$1,241 90	
for brokerage and commissions,	352 59	
for salaries and fees of officers and employees, . .	1,450 00	
for State and local taxes,	59 24	
for rents,	300 00	
for profits or surplus on terminated policies, . .	2,211 39	
for incidental expenses,	75 42	
Gross cash expenditures,	<u>\$5,690 54</u>	

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$904,950 00	\$13,955 39	\$13,955 39
Risks written during 1889,	397,750 00	5,710 80	5,710 80
Total,	<u>\$1,302,700 00</u>	<u>\$19,666 19</u>	<u>\$19,666 19</u>
Risks terminated during 1889,	351,650 00	4,887 96	4,887 96
In force at end of year,	<u>\$951,050 00</u>	<u>\$14,778 23</u>	<u>\$14,778 23</u>

Losses incurred during the year, \$1,034 30
 Percentage of profits or surplus returned during 1889, 48½ per cent.

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE
COMPANY, AMESBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President*.

CHARLES L. ALLEN, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company,	\$67 40	
Cash deposited in bank,	256 63	
Office safe, \$100 00		
Gross assets,	<hr/>	\$324 03

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$1,258 80	
Gross liabilities,	<hr/>	1,258 80
Balance against the company,		<hr/> \$934 77

INCOME.

Cash premiums received during the year,	\$186 74	
Deduct return premiums,	62 94	
Net cash premiums received,	<hr/> \$123 80	
Received for interest from all sources,	32 69	
Received from assessments on deposit notes or contingent premiums,	20 00	
Gross cash income,	<hr/> \$176 49	

EXPENDITURES.

Paid for losses during the year,	\$810 00	
for salaries and fees of officers and employees,	153 90	
for interest on borrowed money,	3 44	
for State and local taxes,	2 24	
for profits or surplus on terminated policies,	18 70	
for incidental expenses,	42 75	
Gross cash expenditures,	<hr/> \$1,031 03	

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$320,295 00	\$2,645 77	\$26,457 70
Risks written during 1889,	22,730 00	186 74	1,867 40
Total,	<hr/> \$343,025 00	<hr/> \$2,832 51	<hr/> \$28,325 10
Risks terminated during 1889,	39,480 00	314 90	3,149 00
In force at end of year,	<hr/> \$303,545 00	<hr/> \$2,517 61	<hr/> \$25,176 10

SAUGUS MUTUAL FIRE INSURANCE COMPANY,
SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HARMON HALL, *President.*

WILBUR F. NEWHALL, *Secretary.*

[NOTE.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company, . . .	\$553 48	
Unpaid assessments on deposit notes, . .	150 00	
Gross assets,	<hr/>	\$703 48

LIABILITIES.

Losses claimed and reported,	\$25 00	
Due for borrowed money,	3,000 00	
Gross liabilities,	<hr/>	\$3,025 00

INCOME.

Received for interest from all sources,	\$287 05	
for assessments on deposit notes or contingent premiums,	2,240 53	
for rents,	40 00	
from policy fees,	594 00	
from borrowed money,	\$3,000 00	
Gross cash income,	<hr/>	\$3,161 58

EXPENDITURES.

Paid for losses during the year,	\$7,135 09	
for salaries and fees of officers and employees, . .	1,400 00	
for State and local taxes,	20 11	
for rents,	175 00	
for incidental expenses,	171 61	
Gross cash expenditures,	<hr/>	\$8,901 81

MISCELLANEOUS.

	Amount.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$3,008,825 00	\$370,270 00
Risks written during 1889,	999,325 00	122,420 00
Total,	<hr/>	<hr/>
Risks terminated during 1889,	1,004,875 00	122,542 00
In force at end of year,	<hr/>	<hr/>
	\$3,003,275 00	\$370,148 00
Losses incurred during the year,		\$7,160 09
Assessments laid on deposit notes or contingent premiums, .		2,262 10

SHELBURNE MUTUAL FIRE INSURANCE COMPANY,
SHELBURNE.

[Incorporated July, 1877. Commenced business July 4, 1877.]

JOHN S. ANDERSON, *President*.

E. B. ALVORD, *Secretary*.

[NOTE. — Insures property in the town of Shelburne only.]

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company, . . .	\$1 06	
Cash deposited in bank,	8 78	
Unpaid assessments on deposit notes, . . .	515 50	
Gross assets,	<hr/>	\$525 34

LIABILITIES.

Losses adjusted, unpaid,	\$515 50	
Gross liabilities,	<hr/>	\$515 50

INCOME.

Cash premiums received during the year,	\$58 14
Received for interest from all sources,	17 50
Received from assessments on deposit notes,	312 50
Gross cash income,	<hr/> \$388 14

EXPENDITURES.

Paid for losses during the year,	\$770 50
Paid for incidental expenses,	2 58
Gross cash expenditures,	<hr/> \$773 08

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$81,050 00	\$490 93	\$4,909 30
Risks written during 1889,	9,300 00	58 14	581 40
Total,	<hr/> \$90,350 00	<hr/> \$549 07	<hr/> \$5,490 70
Risks terminated during 1889,	7,200 00	35 64	356 40
In force at end of year,	<hr/> \$83,150 00	<hr/> \$513 43	<hr/> \$5,134 30

Losses incurred during the year,	\$1,285 00
Assessments laid on deposit notes or contingent premiums,	811 50

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President*.GEORGE M. FOSTER, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
100 shares So. Danvers Nat'l Bank, Peabody, .	\$10,000 00	\$14,000 00
48 " Warren National Bank, Peabody, .	4,800 00	6,468 00
51 " Asiatic National Bank, Salem, .	1,530 00	1,759 50
20 " Naumkeag National Bank, Salem, .	2,000 00	2,820 00
18 " Exchange National Bank, Salem, .	1,800 00	2,106 00
12 " First National Bank, Salem, . .	1,200 00	1,572 00
34 " First National Bank, Danvers, .	2,550 00	2,686 00
30 " Hide & Leather Nat'l Bank, Boston,	3,000 00	3,660 00
8 " Andover National Bank, . . .	800 00	1,096 00
10 " Manufacturers' Nat'l Bank, Boston,	1,000 00	1,050 00
1 share Cape Ann Nat'l Bank, Gloucester, .	100 00	145 00
10 shares Naumkeag Steam Cotton Co, Salem,	1,000 00	1,045 00
20 shares Androscoggin Mills, . . .	2,000 00	2,672 50
United States bonds,	5,000 00	5,250 00
Cincinnati city bonds,	3,000 00	3,685 00
Wakefield Water Company bonds, . . .	2,000 00	2,000 00
Eastern Railroad bonds,	2,000 00	2,480 00
Boston & Maine Railroad bonds, . . .	2,000 00	2,170 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,000 00
	<hr/>	<hr/>
	\$47,780 00	\$58,665 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc, as per schedule, . . .	\$58,665 00	
Cash in the office of the company, . . .	137 00	
Cash deposited in bank,	7,445 83	
Premiums in course of collection (gross), .	32 00	
Interest accrued,	437 58	
Gross assets,	<hr/>	\$66,717 41

LIABILITIES.

Unearned premiums on outstanding risks, .	\$11,763 73	
Surplus due on terminated policies, . . .	509 50	
Salaries,	319 00	
Gross liabilities,	<hr/>	12,592 23
Surplus,		<hr/>
		\$54,125 18

INCOME.

Cash premiums received during the year,	\$3,064 94
Deduct return premiums,	173 25
Net cash premiums received,	\$2,891 69
Received for interest from all sources,	2,881 70
Received from policy fees,	101 00
Gross cash income,	\$5,874 39

EXPENDITURES.

Paid for losses during the year,	\$775 02
for salaries and fees of officers and employees, . .	1,237 00
for State and local taxes,	27 06
for profits or surplus on terminated policies, . .	2,681 94
for incidental expenses,	68 92
Gross cash expenditures,	\$4,789 94

MISCELLANEOUS.

	Amount.	Cash premi's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$1,078,937 00	\$23,287 72	\$69,863 16
Risks written during 1889,	147,400 00	3,064 94	9,194 82
Total,	\$1,226,337 00	\$26,352 66	\$79,057 98
Risks terminated during 1889,	135,950 00	2,825 19	8,475 57
In force at end of year,	\$1,090,387 00	\$23,527 47	\$70,582 41

Losses incurred during the year, \$775 02
 Percentage of profits or surplus returned during 1889, 100 per cent.

TRADERS AND MECHANICS MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President.*

EDWARD M. TUCKE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Connecticut & Passumpsic Railroad bonds, . .	\$1,000 00	\$1,075 00
Cook County (Ill.) bonds,	2,000 00	2,000 00
East Middlesex Street Railroad bonds, . .	10,000 00	10,500 00
Lowell city bonds,	3,000 00	3,000 00
Boston United Gas Company bonds, . .	10,000 00	9,250 00

	Par value.	Market value.
20 shares Androscoggin Mills,	\$2,000 00	\$2,600 00
2 " Hamilton Manufacturing Company, . .	2,000 00	2,000 00
50 " Lawrence Gas Company,	5,000 00	7,000 00
100 " Lowell Gas Company,	10,000 00	24,000 00
5 " Lowell Manufacturing Company, . .	3,450 00	3,350 00
3 " Massachusetts Cotton Mills, . . .	3,000 00	3,150 00
10 " Merrimack Manufacturing Co., . .	10,000 00	13,250 00
15 " Middlesex Mills,	1,500 00	2,325 00
30 " Tremont & Suffolk Mills, . . .	3,000 00	4,125 00
30 " Old Lowell National Bank, . . .	3,000 00	3,750 00
20 " National Bank of North America, .	2,000 00	2,400 00
50 " Connecticut River Railroad, . . .	5,000 00	10,000 00
25 " Vermont & Massachusetts R.R., . .	2,500 00	3,375 00
	<hr/>	<hr/>
	\$78,450 00	\$107,150 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
3 shares Everett Mills,	\$240 00	\$5,000 00
2 shares Lowell Manufacturing Company, .	1,350 00	
1 share Appleton Company,	650 00	
13 shares Tremont & Suffolk Mills, . . .	1,690 00	
3 " Dwight Manufacturing Company, . .	2,325 00	
6 " Connecticut & Passumpsic R.R., . .	600 00	2,250 00
8 " Vermont & Massachusetts R.R., . .	1,080 00	
100 " Erie Telephone Company,	3,500 00	
1 share Appleton Company,	650 00	
50 shares American Bell Telephone Co., .	10,000 00	
50 shares Shepard & Moore Lumber Co., .	5,000 00	5,000 00
Western Investment Company bond, . . .	6,000 00	3,500 00
500 shares Erie Telephone Company, . . .	17,500 00	14,046 79
1 share Merrimack Manufacturing Co., . .	1,325 00	1,000 00
100 shares American Investment Company, .	5,000 00	5,000 00
80 " Lowell & Dracut Street Railroad, .	8,000 00	5,000 00
65 " American Bolt Company,	6,500 00	5,200 00
125 " Thorndike Manufacturing Co., . . .	12,500 00	8,500 00
15 " Lowell Bleachery,	2,100 00	1,500 00
50 " Old Lowell Bank,	6,250 00	5,300 00
Lowell & Dracut Street Railroad bonds, .	2,000 00	5,700 00
Boston Union Gas Company bonds, . . .	3,200 00	
45 shares Bay State Gas Company,	1,125 00	
Lexington water bonds,	2,000 00	2,000 00
30 shares Lowell Gas Company,	7,200 00	4,000 00
6 shares Vermont & Massachusetts R.R., .	810 00	750 00
Western Investment Co. Mortgage bonds, .	600 00	100 00
	<hr/>	<hr/>
	\$109,195 00	\$83,046 79

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$235,254 89	
Stocks, bonds, etc., as per schedule,	107,150 00	
Loans on collateral security, as per schedule,	83,046 79	
Loans on personal security,	139,000 00	
Cash in the office of the company,	1,172 88	
Cash deposited in bank,	20,339 05	
Premiums in course of collection (gross),	6,575 91	
Interest due and accrued,	7,715 93	
Gross assets,	<hr/>	\$600,255 45

LIABILITIES.

Unearned premiums on outstanding risks,	\$212,734 18	
Commissions and brokerage,	868 42	
Gross liabilities,	<hr/>	213,602 60
Surplus,		\$386,652 85

INCOME.

Cash premiums received during the year,	\$120,509 46
Deduct return premiums,	4,434 26
Net cash premiums received,	<hr/> \$116,075 20
Received for interest on mortgages,	12,453 51
Received for interest from all other sources,	17,304 87
Gross cash income,	<hr/> \$145,833 58

EXPENDITURES.

Paid for losses during the year,	\$37,824 92
for brokerage and commissions,	17,041 96
for salaries and fees of officers and employees,	13,242 86
for State and local taxes,	1,727 29
for rents,	532 50
for profits or surplus on terminated policies,	47,559 20
Gross cash expenditures,	<hr/> \$117,928 73

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$26,370,195 00	\$394,857 57	\$394,857 57
Risks written during 1889,	7,962,651 00	121,319 34	121,319 34
Total,	<hr/> \$34,332,846 00	<hr/> \$516,176 91	<hr/> \$516,176 91
Risks terminated during 1889,	5,936,097 00	90,708 53	90,708 53
In force at end of year,	<hr/> \$28,396,749 00	<hr/> \$425,468 38	<hr/> \$425,468 38

Losses incurred during the year, \$37,824 92
 Percentage of profits or surplus returned during 1889, 30, 50, 70 per cent.

WESTFORD MUTUAL FIRE INSURANCE COMPANY, WESTFORD.

[Incorporated March 10, 1840. Commenced business July, 1840.]

ALLAN CAMERON, *President.*J. HENRY READ, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$1,650 00	
Loans on personal security,	180 00	
Cash in the office of the company,	268 81	
Cash deposited in bank,	3,840 71	
Interest accrued,	161 00	
Gross assets,	<hr/>	\$6,100 52

LIABILITIES.

Unearned premiums on outstanding risks,	\$1,407 65	
Gross liabilities,	<hr/>	1,407 65
Surplus,		<hr/> \$4,692 87

INCOME.

Cash premiums received during the year,	\$577 86	
Received for interest on mortgages,	161 00	
Gross cash income,	<hr/>	\$738 86

EXPENDITURES.

Paid for salaries and fees of officers and employees,	\$10 00	
for State and local taxes,	5 16	
for incidental expenses,	40 40	
Gross cash expenditures,	<hr/>	\$55 56

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's
Risks outstanding Dec. 31, 1888,	\$358,085 00	\$2,860 75	\$8,582 25
Risks written during 1889,	70,725 00	577 86	1,733 58
Total,	<hr/> \$428,810 00	<hr/> \$3,438 61	<hr/> \$10,315 83
Risks terminated during 1889,	72,050 00	623 30	1,869 90
In force at end of year,	<hr/> \$356,760 00	<hr/> \$2,815 31	<hr/> \$8,445 93

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,
WEST NEWBURY.

[Incorporated April, 1828. Commenced business March, 1828.]

WILLIAM MERRILL, *President.*HENRY T. BAILEY, *Secretary.*

[NOTE. — This company charges no cash premium, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in the office of the company,	\$205 00	
Office furniture,	\$100 00	
Gross assets,	<hr/>	\$205 00

LIABILITIES.

Due for borrowed money,	\$1,575 00	
Rents, salaries and incidental expenses,	423 00	
Gross liabilities,		\$1,998 00

INCOME

Received from assessments on deposit notes,	\$4,294 29	
Received from policy fees,	163 50	
Gross cash income,		\$4,457 79

EXPENDITURES.

Paid for losses during the year,	\$2,732 99	
for brokerage and commissions,	207 88	
for salaries and fees of officers and employees,	408 00	
for interest on borrowed money,	112 80	
for State and local taxes,	43 11	
for rents,	15 00	
for incidental expenses,	46 70	
Gross cash expenditures,		\$3,566 48

MISCELLANEOUS.

	Amount.	Deposit notes.
Risks outstanding Dec. 31, 1888,	\$2,743,083 00	\$151,429 76
Risks written during 1889,	431,680 00	23,742 40
Total,	\$3,174,763 00	\$175,172 16
Risks terminated during 1889,	349,050 00	19,197 75
In force at end of year,	\$2,825,713 00	\$155,974 41
Losses incurred during the year,		\$2,732 99

WORCESTER MANUFACTURERS MUTUAL INSURANCE
COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

GEORGE M. RICE, *President.*

SAMUEL R. BARTON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
Boston & Albany Railroad bonds,	\$26,000 00	\$27,560 00
Fitchburg Railroad bonds,	30,000 00	32,475 00
Old Colony Railroad bonds,	25,000 00	27,500 00
Providence & Worcester Railroad bonds,	13,000 00	14,820 00
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	19,740 00
Chicago & Eastern Illinois Railroad bonds,	15,000 00	17,700 00
Worcester Consolidated Street R.R. bonds,	14,000 00	14,000 00
Worcester city bonds,	10,000 00	10,400 00
60 shares City National Bank, Worcester,	6,000 00	8,400 00
Corporation notes,	50,000 00	50,000 00
	\$214,000 00	\$222,595 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks, bonds, etc., as per schedule,	\$222,595 00	
Cash in the office of the company,	34 01	
Cash deposited in bank,	18,486 53	
Gross assets,	<u> </u>	\$241,115 54

LIABILITIES.

Losses adjusted, unpaid,	\$1,553 07	
Unearned premiums on outstanding risks,	101,704 75	
Taxes,	327 64	
Gross liabilities,	<u> </u>	103,585 46
Surplus,		<u>\$137,530 08</u>

INCOME.

Cash premiums received during the year,	\$207,877 65	
Deduct return premiums,	5,820 53	
Net cash premiums received,	<u>\$202,057 12</u>	
Received for interest from all sources,	12,421 52	
Gross cash income,	<u> </u>	\$214,478 64

EXPENDITURES.

Paid for losses during the year,	\$36,444 32	
for salaries and fees of officers and employees,	5,950 20	
for State and local taxes,	2,011 74	
for rents,	500 00	
for profits or surplus on terminated policies,	163,644 20	
for incidental expenses,	868 84	
for inspections,	3,301 05	
Gross cash expenditures,	<u> </u>	\$212,720 35

MISCELLANEOUS.

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$21,562,460 00	\$193,786 46	\$962,664 65
Risks written during 1889,	23,282,573 00	207,877 65	1,039,388 25
Total,	<u>\$44,845,033 00</u>	<u>\$401,664 11</u>	<u>\$2,002,052 90</u>
Risks terminated during 1889,	22,454,925 00	198,254 60	1,002,270 90
In force at end of year,	<u>\$22,390,108 00</u>	<u>\$203,409 51</u>	<u>\$999,782 00</u>

Losses incurred during the year, \$37,742 59
 Percentage of profits or surplus returned during 1889, 84 + per cent.

WORCESTER MUTUAL FIRE INSURANCE COMPANY,
WORCESTER.

[Incorporated Feb. 11, 1823. Commenced business May 1, 1824.]

JOHN A. FAYERWEATHER, *President.*

ROGER F. UPHAM, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
170 shares Worcester National Bank, . . .	\$17,000 00	\$25,500 00
200 " City National Bank, . . .	20,000 00	28,000 00
50 " Citizens' National Bank, . . .	5,000 00	6,350 00
22 " Central National Bank, . . .	2,200 00	3,190 00
57 " Mechanics' National Bank, . . .	5,700 00	6,555 00
45 " Quinsigamond National Bank, . . .	4,500 00	5,625 00
40 " Fitchburg National Bank, . . .	4,000 00	6,000 00
15 " Blackstone National Bank, . . .	1,500 00	1,770 00
20 " Oxford National Bank, . . .	2,000 00	2,200 00
15 " Grafton National Bank, . . .	1,500 00	1,650 00
15 " Southbridge National Bank, . . .	1,500 00	1,875 00
20 " Westborough National Bank, . . .	2,000 00	2,000 00
25 " Wachusett National Bank, . . .	2,500 00	5,000 00
Union Pacific Railroad bonds, . . .	5,000 00	5,650 00
Boston, Barre & Gardner Railroad bonds, . . .	12,000 00	12,240 00
Fitchburg Railroad bonds, . . .	25,000 00	25,500 00
Chicago, Santa Fé & California R.R. bonds, . . .	5,000 00	5,250 00
Worcester Consolidated Street Railway bonds, . . .	5,000 00	4,350 00
	<hr/> \$121,400 00	<hr/> \$148,705 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Savings bank books,	\$982 67	\$600 00
60 shares Howard Bro's Manufacturing Co., . . .	6,000 00	5,000 00
15 " Gas Light Company,	2,250 00	1,500 00
10 " Fourth National Bank,	1,200 00	1,000 00
50 " Worcester Corset Company,	5,000 00	3,840 00
42 " Richardson Manufacturing Co, . . . }	8,100 00	5,750 00
39 " Whitman and Barnes Manuf'g Co., }		
	<hr/> \$23,532 67	<hr/> \$17,690 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$80,000 00	
Loans on mortgage of real estate (first liens), . . .	306,602 00	
Stocks, bonds, etc., as per schedule, . . .	148,705 00	
Loans on collateral security, as per schedule, . . .	17,690 00	
Loans on personal security,	23,131 00	
Cash in the office of the company, and deposited in bank,	42,374 95	
Premiums in course of collection (gross), . . .	6,493 74	
Interest and rents due and accrued, . . .	8,665 93	
Gross assets,	<hr/>	\$633,662 62

LIABILITIES.

Losses adjusted and reported,	\$6,000 00	
Unearned premiums on outstanding risks,	254,689 11	
Return premiums on cancelled policies,	313 39	
Surplus due on terminated policies,	4,282 06	
Commissions and brokerage,	920 10	
Gross liabilities,	<u> </u>	\$266,204 66
Surplus,		<u>\$367,457 96</u>

INCOME.

Cash premiums received during the year,	\$126,342 33
Deduct return premiums,	<u>4,775 72</u>
Net cash premiums received,	\$121,566 61
Received for interest from all sources,	23,650 53
Received for rents,	<u>6,681 77</u>
Gross cash income,	\$151,898 91

EXPENDITURES.

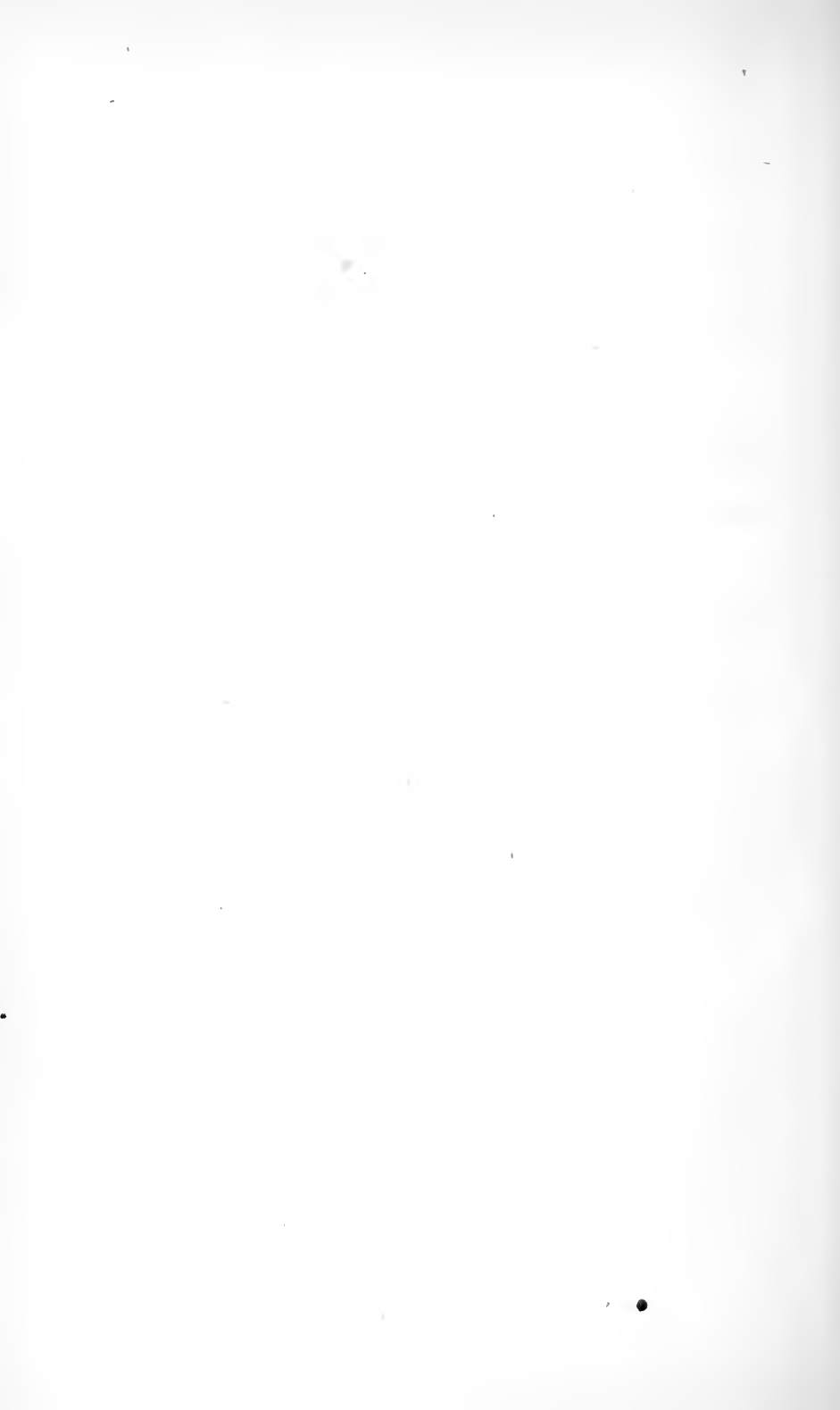
Paid for losses during the year,	\$40,606 66
for brokerage and commissions,	15,290 00
for salaries and fees of officers and employees,	9,252 08
for State and local taxes,	3,177 20
for profits or surplus on terminated policies,	67,817 07
for incidental expenses,	<u>5,345 46</u>
Gross cash expenditures,	\$141,488 47

	Amount.	Cash prem's.	Conting't prem's.
Risks outstanding Dec. 31, 1888,	\$33,540,244 00	\$495,779 92	\$495,779 92
Risks written during 1889,	8,647,921 00	124,592 31	124,592 31
Total,	<u>\$42,188,165 00</u>	<u>\$620,372 23</u>	<u>\$620,372 23</u>
Risks terminated during 1889,	7,661,310 00	110,994 01	110,994 01
In force at end of year,	<u>\$34,526,855 00</u>	<u>\$509,378 22</u>	<u>\$509,378 22</u>

Losses incurred during the year,	\$39,397 70
Percentage of profits or surplus returned during 1889, 50 and 70 per cent.	
Amount of permanent fund,	\$43,549 32

AGGREGATE.

Guaranty capital,	\$300,000
ASSETS.	
Gross present assets,	\$9,324,463
LIABILITIES.	
Gross present liabilities,	\$3,949,561
INCOME.	
Cash received for premiums during the year,	\$3,640,958
for interest and dividends,	410,822
for assessment on deposit notes,	18,479
for rents,	17,250
from all other sources,	5,409
Gross cash income,	\$4,092,918
EXPENDITURES.	
Cash paid for losses,	\$1,248,353
for brokerage and commission on premiums,	200,769
for salaries and fees of officers and employees,	224,786
for interest on borrowed money,	462
for State and local taxes,	43,234
for rents,	15,942
for return of profits or surplus,	2,071,273
for dividends on guaranty capital,	21,000
for all other expenditures,	123,099
Total expenditures,	\$3,948,918
GENERAL ITEMS.	
Risks written during the year,	\$361,050,027
terminated during the year,	327,579,520
outstanding at end of year,	634,557,942
Amount of contingent premiums received thereon,	17,962,627
of losses incurred during the year,	1,254,389
of permanent fund,	619,051
Net profits reserved by companies having guaranty capital,	158,246



MASSACHUSETTS

MUTUAL MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1889.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

GEORGE L. DEBLOIS, *President*.*EDMUND A. POOLE, *Secretary**Office, 50 State Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares Atlas National Bank,	\$10,000 00	\$12,000 00
300 " Columbian National Bank,	30,000 00	36,300 00
100 " Continental National Bank,	10,000 00	12,250 00
200 " Hide and Leather National Bank,	20,000 00	24,400 00
100 " Commerce National Bank,	10,000 00	12,900 00
100 " New England National Bank,	10,000 00	16,500 00
100 " North National Bank,	10,000 00	13,900 00
200 " Republic National Bank,	20,000 00	34,200 00
50 " Old Boston National Bank,	5,000 00	5,731 00
200 " Second National Bank,	20,000 00	35,150 00
200 " Tremont National Bank,	20,000 00	22,450 00
300 " Washington National Bank,	30,000 00	37,762 00
100 " Boston & Albany Railroad,	10,000 00	21,800 00
200 " Boston & Lowell Railroad,	20,000 00	33,700 00
100 " Boston & Providence Railroad,	10,000 00	25,800 00
Eastern Railroad bonds,	10,000 00	12,425 00
Brookline water bonds,	10,000 00	12,450 00
Insurance scrip,	145 00	-
	<hr/> \$255,145 00	<hr/> \$369,718 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Corporation notes,	\$6,158 17	\$6,158 17
Personal loans,	15,000 00	29,719 30
	<hr/> \$21,158 17	<hr/> \$35,877 47
Excess of loan over market value,		14,719 30
		<hr/> \$21,158 17

* Since deceased. Edmund A. Poole elected successor.

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$369,718 00	
Loans on collateral security, as per schedule, . .	21,158 17	
Cash deposited in bank,	18,391 58	
Interest due and accrued,	1,500 00	
Premiums in course of collection (gross), . .	22,162 22	
Notes taken for marine and inland risks, . .	206,216 84	
Bills receivable,	21,910 64	
Salvage due,	12,000 00	
Gross assets,	<u> </u>	\$673,057 45

LIABILITIES.

Losses claimed and reported,	\$30,000 00	
Unearned premiums on outstanding risks, . .	128,205 72	
Unpaid scrip ordered to be redeemed, . . .	929 00	
Interest due or accrued on scrip,	438 20	
Due and accrued for rent, salaries, etc., . .	1,000 00	
Commissions and brokerage,	500 00	
Gross liabilities, except scrip,	<u> </u>	161,072 92
Surplus as regards policy-holders,		\$511,984 53
Scrip outstanding, not ordered to be redeemed, . .		506,760 00
Surplus over scrip,		<u> </u> \$5,224 53

INCOME.

Marine premiums outstanding Dec. 31, 1888, .	\$235,708 57	
Same not collected,	38,903 44	
Net collected,	<u>\$196,805 13</u>	
Premiums on risks written or renewed, . . .	435,658 69	
Total,	<u>\$632,463 82</u>	
Premiums now in course of collection, . . .	228,379 06	
Entire premiums collected,	<u>\$404,084 76</u>	
Less reinsurance and return premiums, . . .	94,041 25	
Net cash marine premiums received,	<u> </u>	\$310,043 51
Interest and dividends received from all sources, . .		13,713 12
Gross cash income,		<u> </u> \$323,756 63

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$401,793 29	
Deduct salvage and reinsurance,	56,415 77	
Net cash paid for marine and inland losses, . .	<u> </u>	\$345,377 52
Cash paid for redemption of scrip,		25,717 00
Interest paid scrip-holders,		30,987 48
Cash paid for commissions and brokerage, . .		36,373 04
for salaries of officers and employees, . .		16,850 00
for State and local taxes,		6,099 97
for incidentals,		13,517 90
Gross cash expenditures,		<u> </u> \$474,922 91

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$10,143,790 00	\$250,181 39
Marine risks written during 1889, . . .	28,960,993 00	435,658 69
Total,	\$39,104,783 00	\$685,840 08
Deduct risks expired and terminated, . . .	30,140,443 00	461,007 79
In force at end of year,	\$8,964,340 00	\$224,832 29
Deduct amount reinsured,	1,014,450 00	30,756 15
Net amount in force,	\$7,949,890 00	\$194,076 14

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$14,420,854 00
Losses paid from organization of company,	10,018,401 00
Marine and inland losses incurred during the year, . . .	401,793 00
Scrip dividends declared from organization of company, . .	3,248,490 00

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867.]

GUARANTY FUND PAID UP IN NOTES, \$50,000.

JOHN H. DANE, *President.* H. B. ALDEN, *Secretary,*
Office, 13 Congress Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Old Colony Railroad bonds,	\$20,000 00	\$22,200 00
Nashua & Rochester Railroad bonds,	15,000 00	15,750 00
Fitchburg Railroad bonds,	23,000 00	25,530 00
Boston & Maine Railroad bonds,	5,000 00	5,600 00
Boston & Albany Railroad bonds,	2,000 00	2,140 00
New York & New England Railroad bonds,	5,000 00	6,350 00
Boston & Lowell Railroad bonds,	5,000 00	5,650 00
Metropolitan Railroad bonds,	5,000 00	5,500 00
Consolidated Railroad of Vermont bonds,	10,000 00	8,800 00
New England Mortgage Security Co. bonds,	6,000 00	6,000 00
50 shares Boston & Maine Railroad,	5,000 00	10,500 00
75 " Boston & Providence Railroad,	7,500 00	19,350 00
150 " Old Colony Railroad,	15,000 00	26,400 00
25 " Boston & Albany Railroad,	2,500 00	5,450 00
40 " Chicago, Burlington & Quincy R.R.,	4,000 00	4,320 00
100 " West End Railway,	5,000 00	8,400 00
50 " New York & New England R.R.,	5,000 00	5,650 00
10 " Southern Oregon Improvement Co.,	1,000 00	843 00
60 " National Webster Bank,	6,000 00	6,180 00
15 " Hamilton National Bank,	1,500 00	1,890 00
10 " Everett National Bank,	1,000 00	1,050 00
	\$149,500 00	\$193,553 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$193,553	00
Cash in the office of the company,	972	72
Cash deposited in bank,	2,262	44
Notes taken for marine and inland risks,	58,364	38
Subscription notes on time, not exceeding twelve months, not yet due,	50,000	00
Gross assets,	<hr/>	\$305,152 54

LIABILITIES.

Losses claimed and reported,	\$23,500	00
Unearned premiums on outstanding risks,	55,216	70
Interest due or accrued on scrip,	96	86
Due for borrowed money,	5,000	00
Gross liabilities, except guaranty fund,	<hr/>	83,813 56
Surplus as regards policy-holders,		\$221,338 98
Guaranty fund,	\$50,000	00
Scrip outstanding, not ordered to be redeemed,	156,272	00
	<hr/>	206,272 00
Surplus over guaranty fund and scrip,		\$15,066 98

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$68,446	12
Same not collected,	4,209	84
Net collected,	<hr/>	\$64,236 28
Premiums on risks written or renewed,	139,185	36
Total,	<hr/>	\$203,421 64
Premiums now in course of collection,	58,364	38
Entire premiums collected,	<hr/>	\$145,057 26
Less reinsurance and return premiums,	12,973	61
Net cash marine premiums received,	<hr/>	\$132,083 65
Interest received from all sources,		7,967 77
Gross cash income,	<hr/>	\$140,051 42

EXPENDITURES.

Cash paid for marine and inland losses,	\$129,367	29
Deduct salvage and reinsurance,	3,069	67
Net cash paid for marine and inland losses,	<hr/>	\$126,297 62
Interest paid scrip-holders,		71 70
Cash paid for commissions and brokerage,		9,018 11
for salaries of officers and employees,		9,250 00
for State and local taxes,		1,535 81
for incidentals,		6,178 06
Gross cash expenditures,	<hr/>	\$152,351 30

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$1,945,773 00	\$104,174 53
Marine risks written during 1889, . . .	6,139,030 00	139,185 36
	<hr/>	<hr/>
Total,	\$8,084,803 00	\$243,359 89
Deduct risks expired and terminated, . . .	6,424,277 00	156,075 99
	<hr/>	<hr/>
In force at end of year,	\$1,660,526 00	\$87,283 90
Deduct amount reinsured,	35,167 00	1,367 25
	<hr/>	<hr/>
Net amount in force,	\$1,625,359 00	\$85,916 65

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,034,327 00
Losses paid from organization of company, . . .	2,072,021 90
Marine and inland losses incurred during the year, . . .	130,298 00

AGGREGATE.

Whole amount of guaranty fund, in subscription notes,	\$50,000
Whole amount of outstanding scrip not cancelled,	663,032
ASSETS.	
Gross present assets,	\$978,210
LIABILITIES.	
Gross present liabilities,	\$244,887
INCOME.	
Cash received during the year for marine premiums,	\$442,128
Cash received for interest and dividends,	21,680
Gross cash income,	\$463,808
EXPENDITURES	
Cash paid during the year for marine losses,	\$471,676
for brokerage and commissions on premiums,	45,391
for salaries of officers and employees,	26,100
for State and local taxes,	7,636
for redemption of scrip,	25,717
for interest paid scrip-holders during year,	31,059
for incidental expenses,	19,695
Gross cash expenditures,	\$627,274
GENERAL ITEMS.	
Marine risks written during the year,	\$35,100,023
Premiums charged or receivable thereon,	574,844
Marine risks terminated during the year,	36,564,720
Marine risks outstanding at end of year,	9,575,249
Marine losses incurred during the year,	532,091

MASSACHUSETTS
JOINT-STOCK FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1889.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President*.J. W. FIELD, *Secretary*.*Office, 47 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
222 shares Old Boston National Bank stock, .	\$22,200 00	\$25,446 75
200 " Columbian National Bank stock, .	20,000 00	24,200 00
45 " Eagle National Bank stock, . .	4,500 00	4,770 00
170 " Globe National Bank stock, . .	17,000 00	17,042 50
142 " Hamilton National Bank stock, .	14,200 00	17,040 00
62 " New England National Bank stock,	6,200 00	10,230 00
100 " Suffolk National Bank stock, . .	10,000 00	11,625 00
152 " State National Bank stock, . .	15,200 00	19,000 00
280 " Union National Bank stock, . .	28,000 00	40,460 00
100 " Merchants' National Bank stock, .	10,000 00	14,725 00
56 " Tremont National Bank stock, . .	5,600 00	6,286 00
69 " Washington National Bank stock, .	6,900 00	8,694 00
462 " Boston & Albany Railroad stock, .	46,200 00	100,485 00
13 " Boston & Lowell Railroad stock, .	6,500 00	11,180 00
200 " Old Colony Railroad stock, . .	20,000 00	35,900 00
8 " Merrimack Manuf'g Co. stock, . .	8,000 00	10,640 00
Chicago, Burlington & Quincy Railroad bonds,	50,000 00	46,312 50
Eastern Railroad bonds,	20,000 00	24,137 84
Chicago, Milwaukee & St. Paul Railroad bonds,	25,000 00	28,250 00
Cinn., Ind., St. Louis & Chicago R.R. bonds, .	40,000 00	40,100 00
	<u>\$375,500 00</u>	<u>\$496,524 59</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Kansas City, St. Jo. & Coun. Bluffs R.R. bonds,	\$6,050 00	\$3,306 25
100 shares Chicago, Burl. & Quincy R.R. stock,	10,700 00	15,000 00
100 shares Boston & Mont C.C. & S.M. Co. stock,	5,050 00	
Atchison, Topeka & Santa Fé Railroad bonds,	6,650 00	
Lincoln (Neb.) Street Railway bonds, . . .	5,000 00	12,000 00
Chicago & Western Indiana Railroad bonds, .	12,000 00	
200 shares Essex Building Company, . . .	20,000 00	15,000 00
	<u>\$65,450 00</u>	<u>\$45,306 25</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$496,524 59	
Loans on collateral security, as per schedule,	45,306 25	
Cash in the office of the company,	528 19	
Cash deposited in bank,	11,851 07	
Interest due and accrued,	3,003 90	
Premiums in course of collection (gross),	33,013 83	
Notes taken for marine and inland risks,	18,348 67	
Due for reinsurance,	626 11	
Salvage on losses paid,	4,700 00	
Marine bills receivable, matured,	1,445 86	
Premiums more than 3 months due, \$1,911 15		
Gross assets,	—————	\$615,348 47

LIABILITIES.

Losses claimed and reported,	\$29,559 66	
Losses disputed or resisted,	1,000 00	
Total amount of losses,	\$30,559 66	
Less reinsurance,	2,875 00	
Net amount of unpaid losses,	\$27,684 66	
Unearned premiums on outstanding risks,	169,041 39	
Dividends to stockholders unpaid,	78 00	
Due and accrued for rents, salaries, etc.,	2,567 44	
Commissions and brokerage,	7,575 11	
Return premiums,	2,381 68	
Reinsurance,	2,168 66	
Gross liabilities, except capital,	—————	211,496 94
Surplus as regards policy-holders,		\$403,851 53
Paid-up capital,		300,000 00
Surplus over capital,		\$103,851 53

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$33,871 98	
Same not collected,	373 86	
Net collected,	\$33,498 12	
Premiums on risks written or renewed,	262,670 19	
Total,	\$296,168 31	
Premiums now in course of collection,	34,924 98	
Entire premiums collected,	\$261,243 33	
Less reinsurance and return premiums,	48,209 73	
Net cash fire premiums received,	—————	\$213,033 60
Entire premiums collected,	\$47,282 20	
Less reinsurance and return premiums,	2,340 30	
Net cash marine premiums received,	—————	44,941 90
Interest and dividends received from all sources,		23,877 00
Gross cash income,		\$281,852 50

EXPENDITURES.

Cash paid for fire losses,	\$168,976 25	
Deduct salvage and reinsurance,	7,411 97	
Net cash paid for fire losses,	<u> </u>	\$161,564 28
Cash paid for marine and inland losses,	\$54,053 74	
Deduct salvage and reinsurance,	48 62	
Net cash paid for marine and inland losses,	<u> </u>	54,005 12
Cash dividends paid,		9,036 00
Cash paid for commissions and brokerage,		52,768 44
salaries of officers and employees,		24,145 35
State and local taxes,		6,040 41
incidentals,		19,653 37
		<u> </u>
Gross cash expenditures,		\$327,212 97

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$25,387,275 00	\$274,387 53
Fire risks written during 1889,	22,833,853 00	258,897 55
	<u> </u>	<u> </u>
Total,	\$48,221,128 00	\$533,285 08
Deduct risks expired and terminated,	20,692,482 00	218,485 03
	<u> </u>	<u> </u>
In force at end of year,	\$27,528,646 00	\$314,800 05
Deduct amount reinsured,	2,299,603 00	29,022 13
	<u> </u>	<u> </u>
Net amount in force,	\$25,229,043 00	\$285,777 92
Marine risks outstanding Dec. 31, 1888,	\$2,048,584 00	\$39,465 20
Marine risks written during 1889,	1,056,751 00	29,400 27
	<u> </u>	<u> </u>
Total,	\$3,105,335 00	\$68,865 47
Deduct risks expired and terminated,	1,533,905 00	35,887 24
	<u> </u>	<u> </u>
In force at end of year,	\$1,571,430 00	\$32,978 23
Deduct amount reinsured,	8,500 00	292 50
	<u> </u>	<u> </u>
Net amount in force,	\$1,562,930 00	\$32,685 73

MISCELLANEOUS.

Premiums received from organization of company,	\$9,883,143 00
Losses paid from organization of company,	6,928,073 00
Fire losses incurred during the year,	157,036 00
Marine and inland losses incurred during the year,	53,496 00
Cash dividends declared from organization of company,	2,727,000 00
Dividends declared during the year (3 per cent.),	9,000 00
Company's stock owned by directors,	7,700 00

BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

RANSOM B. FULLER, *Vice-President.*THOMAS H. LORD, *Secretary.*

PAID-UP CAPITAL, \$1,000,000.

Office, 17 State Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston city bonds,	\$100,000 00	\$108,750 00
Bangor city bonds,	10,000 00	10,700 00
Boston & Albany Railroad bonds,	20,000 00	21,400 00
Oregon Short Line Railroad bonds,	10,000 00	11,200 00
Chicago, Kansas & Western Railroad bonds,	30,000 00	16,600 00
Chicago, Burlington & Quincy Railroad bonds,	7,000 00	6,440 00
Louisville, Evans & St. Louis Railroad bonds,	2,000 00	2,180 00
Atchison, Topeka & Santa Fé Railroad bonds,	30,000 00	23,500 00
Fitchburg Railroad bonds,	25,000 00	27,500 00
Wisconsin Central Railroad bonds,	20,000 00	19,350 00
Union Pacific, Lincoln & Colorado R.R. bonds,	10,000 00	10,000 00
Atchison, Topeka & Santa Fé Railroad stock,	115,000 00	38,237 50
Chicago, Burlington & Quincy Railroad stock,	62,700 00	66,462 00
Iron Railroad stock,	29,700 00	20,790 00
Union Pacific Railroad stock,	15,000 00	10,200 00
Boston & Albany Railroad stock,	10,000 00	21,700 00
Boston & Lowell Railroad stock,	10,000 00	16,600 00
Cheshire Railroad stock,	10,000 00	10,000 00
Oregon Short Line Railroad stock,	5,000 00	2,700 00
Toledo, St. Louis & Kansas City R.R. stock,	53,000 00	16,960 00
Manchester Mills stock,	20,000 00	29,600 00
Atlantic National Bank stock,	10,000 00	14,000 00
Atlas National Bank stock,	10,000 00	12,000 00
Beverly National Bank stock,	12,600 00	17,230 50
Brookline National Bank stock,	10,000 00	14,100 00
Columbian National Bank stock,	12,000 00	14,520 00
Commercial National Bank stock,	30,600 00	30,600 00
Eagle National Bank stock,	10,000 00	10,525 00
Eliot National Bank stock,	25,000 00	33,000 00
Exchange National Bank stock,	10,000 00	12,550 00
First National Bank stock,	10,000 00	24,250 00
First National Bank, Salem, stock,	2,000 00	2,660 00
Globe National Bank stock,	15,000 00	15,000 00
Grand National Bank, Marblehead, stock,	1,700 00	2,040 00
Hamilton National Bank stock,	10,000 00	12,600 00
Hide and Leather National Bank stock,	11,000 00	13,420 00
Howard National Bank stock,	10,000 00	11,000 00

	Par value.	Market value.
Lincoln National Bank stock,	\$10,000 00	\$11,450 00
Mercantile National Bank, Salem, stock, . .	7,800 00	9,711 00
Naunkeag National Bank, Salem, stock, . .	10,000 00	14,100 00
New England National Bank stock,	15,000 00	24,750 00
North National Bank stock,	5,300 00	7,367 00
Old Boston National Bank stock,	10,000 00	11,450 00
Railroad National Bank, Lowell, stock, . .	5,000 00	6,587 50
Republic National Bank stock,	15,000 00	25,650 00
Revere National Bank stock,	20,000 00	24,700 00
Second National Bank stock,	10,000 00	17,550 00
State National Bank stock,	20,000 00	25,000 00
Suffolk National Bank stock,	10,000 00	11,600 00
Tremont National Bank stock,	10,000 00	11,200 00
Merchandise National Bank stock,	25,000 00	16,500 00
Merchants' National Bank stock,	200 00	294 00
Merchants' National Bank, Salem, stock, .	5,000 00	6,575 00
	<hr/>	<hr/>
	\$962,600 00	\$954,849 50

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
300 shares Tol., St. Louis & Kansas City R.R.,	\$9,000 00	\$13,000 00
60 " San Diego Land and Town Co., . .	1,260 00	
170 " Iron Railway,	11,900 00	
73 " Freeman's National Bank,	7,610 25	7,000 00
10 " Tremont National Bank,	1,120 00	
Toledo, St. Louis & Kansas City R.R. bonds, .	37,740 00	25,000 00
25 shares Commercial National Bank, . . .	2,500 00	2,000 00
66 shares St. Paul & Duluth Railroad, . . .	6,996 00	5,000 00
Toledo, St. Louis & Kansas City R.R. bonds, .	25,500 00	20,000 00
50 shares Commercial National Bank, . . .	5,000 00	4,500 00
Toledo, St. Louis & Kansas City R.R. bonds, .	5,100 00	4,000 00
800 shares Cobb Lime Company,	40,000 00	25,000 00
	<hr/>	<hr/>
	\$153,726 25	\$105,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$28,740 78	
Loans on mortgage of real estate (first liens),	497,500 00	
Interest due or accrued thereon,	2,196 84	
Stocks and bonds, as per schedule,	954,849 50	
Loans on collateral security, as per schedule, .	105,500 00	
Cash deposited in bank,	209,483 59	
Interest due and accrued,	3,715 73	
Premiums in course of collection,	141,285 63	
Notes taken for marine and inland risks, . .	499,752 94	
Gross assets,	<hr/>	\$2,443,025 01

LIABILITIES.

Losses adjusted, unpaid,	\$14,047 50	
claimed and reported,	147,992 50	
disputed or resisted,	4,000 00	
Unearned premiums on outstanding risks,	419,166 47	
Gross liabilities, except capital,	<u> </u>	\$585,206 47
Surplus as regards policy-holders,		\$1,857,818 54
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		\$857,818 54

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$650,992 88	
Premiums on risks written or renewed,	1,351,241 21	
Total,	<u>\$2,002,234 09</u>	
Premiums now in course of collection,	641,038 57	
Entire premiums collected,	\$1,361,195 52	
Less reinsurance and return premiums,	201,835 34	
Net cash marine premiums received,	<u> </u>	\$1,159,360 18
Interest received on mortgages,		23,908 27
Interest and dividends received from all other sources,		53,419 60
Income from all other sources,		<u>1,205 58</u>
Gross cash income,		\$1,237,893 63

EXPENDITURES.

Cash paid for marine and inland losses,	\$1,040,202 34	
Deduct salvage and reinsurance,	136,803 48	
Net cash paid for marine and inland losses,	<u> </u>	\$903,398 86
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		27,455 52
for salaries of officers and employees,		44,174 48
for State and local taxes,		10,117 47
for incidentals,		<u>93,797 79</u>
Gross cash expenditures,		\$1,178,944 12

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$11,872,704 00	\$673,001 29
Marine risks written during 1889,	<u>88,915,865 00</u>	<u>1,351,241 21</u>
Total,	\$100,788,569 00	\$2,024,242 50
Deduct risks expired and terminated,	<u>87,941,418 00</u>	<u>1,305,188 93</u>
In force at end of year,	\$12,847,151 00	\$719,053 57
Deduct amount reinsured,	<u>833,321 00</u>	<u>34,454 27</u>
Net amount in force,	\$12,013,830 00	\$684,599 30

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$17,390,793 00
Losses paid from organization of company, . . .	11,805,563 00
Marine and inland losses incurred during the year, . . .	1,040,202 00
Cash dividends declared from organization of company, . . .	1,130,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors, . . .	128,600 00

BOYLSTON INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 26, 1872. Commenced business Jan. 8, 1873.]

PAID-UP CAPITAL, \$557,200.

JOSEPH W. BALCH, *President*.WASHINGTON GLOVER, *Secretary*.*Office, 30 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
250 shares Merchants' National Bank, . . .	\$25,000 00	\$36,750 00
200 " State National Bank, . . .	20,000 00	25,000 00
100 " Merchandise National Bank, . . .	10,000 00	6,600 00
300 " Republic National Bank, . . .	30,000 00	51,300 00
300 " Washington National Bank, . . .	30,000 00	37,500 00
300 " Columbian National Bank, . . .	30,000 00	36,300 00
200 " Tremont National Bank, . . .	20,000 00	22,400 00
17 " New England National Bank, . . .	1,700 00	2,805 00
67 " Revere National Bank, . . .	6,700 00	8,308 00
57 " Boston & Albany Railroad, . . .	5,700 00	12,426 00
150 " Boston & Providence Railroad, . . .	15,000 00	38,700 00
350 " Fitchburg Railroad, . . .	35,000 00	28,700 00
Kansas City, Memphis & B. Railroad bonds, . . .	25,000 00	24,750 00
Atchison, Topeka & Santa Fé Railroad bonds, . . .	35,000 00	25,700 00
Duluth, So. Shore & Atlantic R.R. bonds, . . .	25,000 00	23,000 00
Chicago, Burlington & Quincy R.R. bonds, . . .	30,000 00	27,600 00
Old Colony Railroad bonds, . . .	25,000 00	27,250 00
Cedar Rapids & Missouri River R.R. bonds, . . .	31,000 00	36,095 00
N. E. Mortgage Security Company bonds, . . .	10,000 00	9,900 00
Metropolitan Telegraph & Tel. Co. bonds, . . .	8,000 00	8,240 00
Union Pacific L. & C. Railroad bonds, . . .	8,000 00	8,080 00
Utah & Northern Railroad bonds, . . .	8,000 00	8,080 00
City of Cairo bonds, . . .	1,300 00	1,300 00
	<hr/>	<hr/>
	\$435,400 00	\$506,781 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Herdie Company bond,	\$1,000 00	\$1,000 00
100 shares First National Bank, Concord, N.H.,	25,000 00	14,000 00
Chicago, Burlington & Quincy R.R. bonds, .	26,000 00	50,000 00
125 shares N. Y. N. H. & Hartford Railroad, .	30,000 00	
100 shares Union Pacific Railroad,	6,800 00	20,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	11,092 00	
Kansas City, Memphis & B. Railroad bonds, .	990 00	
10 shares Met. St. Railway (Kansas City), .	750 00	
30 " Kansas City, Ft. S. & M. Railroad, .	2,250 00	10,000 00
200 " New England Telephone Company,	10,000 00	
200 " Kansas City, Ft. S. & M. Railroad, .	15,000 00	
100 " Oregon Railway & Navigation Co.,	10,000 00	8,000 00
	<hr/>	<hr/>
	\$138,882 00	\$103,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$5,000 00	
Loans on mortgage of real estate (first liens *),	174,360 00	
Interest due or accrued thereon,	2,601 55	
Stocks and bonds, as per schedule,	506,784 00	
Loans on collateral security, as per schedule, .	103,000 00	
Cash in the office of the company,	5,058 39	
Cash deposited in bank,	61,474 79	
Interest due and accrued,	2,740 14	
Premiums in course of collection (gross), . .	32,729 21	
Notes taken for marine and inland risks, . .	12,381 12	
Gross assets,	<hr/>	\$906,129 20

LIABILITIES.

Losses adjusted, unpaid,	\$28,213 70	
Unearned premiums on outstanding risks, . .	193,261 34	
Interest due or accrued on scrip,	1,620 40	
Commissions and expenses,	7,229 70	
Return premiums,	2,031 99	
Reinsurance,	942 82	
Gross liabilities, except capital,	<hr/>	233,299 95
Surplus as regards policy-holders,		\$672,829 25
Paid-up capital,		557,200 00
Scrip outstanding, not ordered to be redeemed,	\$39,205 00	
Surplus over capital,		<hr/>
		\$115,629 25

* Value of lands mortgaged, \$218,000 00
Value of buildings thereon, 129,000 00
Amount of insurance held as collateral, 138,100 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$23,606 00	
Same not collected,	26 95	
Net collected,	\$23,579 05	
Premiums on risks written or renewed,	295,468 14	
Total,	\$319,047 19	
Premiums now in course of collection,	32,729 21	
Entire premiums collected,	\$286,317 98	
Less reinsurance and return premiums,	46,005 80	
Net cash fire premiums received,		\$240,312 18
Marine premiums outstanding Dec. 31, 1888,	\$12,772 19	
Same not collected,	276 00	
Net collected,	\$12,496 19	
Premiums on risks written or renewed,	44,230 57	
Total,	\$56,726 76	
Premiums now in course of collection,	12,381 12	
Entire premiums collected,	\$44,345 64	
Less reinsurance and return premiums,	8,660 30	
Net cash marine premiums received,		35,685 34
Interest received on mortgages,		7,719 67
Interest and dividends received from all other sources,		27,469 76
Income from suspense account,		12 70
Gross cash income,		\$311,199 65

EXPENDITURES.

Cash paid for fire losses,	\$214,079 58	
Deduct salvage and reinsurance,	18,110 52	
Net cash paid for fire losses,		\$195,969 06
Cash paid for marine and inland losses,	\$48,969 18	
Deduct salvage and reinsurance,	24,171 88	
Net cash paid for marine and inland losses,		24,797 30
Cash dividends paid,		33,432 00
Interest paid scrip-holders,		1,707 95
Cash paid for commissions and brokerage,		49,425 72
for salaries of officers and employees,		27,300 00
for State and local taxes,		4,008 51
for incidentals,		27,620 58
Gross cash expenditures,		\$364,261 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$33,292,675 00	\$373,843 31
Fire risks written during 1889,	28,321,625 00	295,468 14
Total,	\$61,614,300 00	\$669,311 45
Deduct risks expired and terminated,	26,310,053 00	271,309 25
In force at end of year,	\$35,304,247 00	\$398,002 20
Deduct amount reinsured,	2,319,800 00	27,146 20
Net amount in force,	\$32,984,447 00	\$370,856 00
Marine risks outstanding Dec. 31, 1888,	\$357,800 00	\$13,440 97
Marine risks written during 1889,	5,566,425 00	44,230 54
Total,	\$5,924,225 00	\$57,671 51
Deduct risks expired and terminated,	5,694,920 00	45,612 87
In force at end of year,	\$229,305 00	\$12,058 64
Deduct amount reinsured,	13,500 00	910 00
Net amount in force,	\$215,805 00	\$11,148 64

MISCELLANEOUS.

Premiums received from organization of company,	\$5,916,543 00
Losses paid from organization of company,	3,562,761 00
Fire losses incurred during the year,	200,683 00
Marine and inland losses incurred during the year,	13,397 00
Cash dividends declared from organization of company,	831,660 00
Dividends declared during the year (6 per cent.),	33,432 00
Company's stock owned by directors,	15,400 00

DWELLING HOUSE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 30, 1872. Commenced business Jan. 9, 1873.]

PAID-UP CAPITAL, \$300,000.

CHAS. K. NICHOLS, *President*.HENRY F. PERKINS, *Secretary*.*Office, 40 Water Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares Second National Bank, Boston,	\$10,000 00	\$17,600 00
100 " Merchants' National Bank, Boston,	10,000 00	14,800 00
100 " Republic National Bank, Boston,	10,000 00	17,200 00
100 " State National Bank, Boston,	10,000 00	12,500 00
100 " Suffolk National Bank, Boston,	10,000 00	11,700 00
100 " Atlas National Bank, Boston,	10,000 00	12,000 00
100 " Howard National Bank, Boston,	10,000 00	11,000 00

	Par value.	Market value.
69 shares Hide and Leather Nat'l B'k, Boston, .	\$6,900 00	\$8,418 00
50 " New England Nat'l Bank, Boston, .	5,000 00	8,250 00
50 " City National Bank, Boston, . .	5,000 00	4,750 00
50 " Redemption National Bank, Boston, .	5,000 00	6,750 00
44 " Union National Bank, Boston, . .	4,400 00	6,380 00
30 " Eagle National Bank, Boston, . .	3,000 00	3,180 00
7 " Tremont National Bank, Boston, .	700 00	791 00
Eastern Railroad bonds,	5,000 00	6,250 00
Boston & Maine Railroad bonds, . . .	10,000 00	12,000 00
Boston & Providence Railroad bonds, . .	10,000 00	10,800 00
Old Colony Railroad bonds,	20,000 00	23,000 00
Vermont & Massachusetts Railroad stock, .	10,000 00	13,500 00
	<u>\$155,000 00</u>	<u>\$200,869 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
United States bonds,	\$12,050 00	\$15,000 00
New York & New England Railroad stock, .	4,300 00	
	<u>\$16,350 00</u>	<u>\$15,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$197,450 00	
Interest due or accrued thereon,	2,248 09	
Stocks and bonds, as per schedule, . . .	200,869 00	
Loans on collateral security, as per schedule, .	15,000 00	
Cash in the office of the company,	15,941 32	
Cash deposited in bank,	29,591 59	
Interest due and accrued,	2,096 58	
Premiums in course of collection (gross), .	61,465 16	
Notes taken for fire risks,	63,096 98	
Gross assets,	<u> </u>	\$587,758 72

LIABILITIES.

Losses adjusted, unpaid,	\$4,156 90	
Losses claimed and reported,	2,660 00	
Losses disputed or resisted,	6,173 00	
Unearned premiums on outstanding risks, .	230,115 63	
Reclaimable on perpetual fire policies, . .	353 64	
Commissions and brokerage,	6,880 00	
Gross liabilities, except capital,	<u> </u>	250,339 17
Surplus as regards policy-holders,		\$337,419 55
Paid-up capital,		300,000 00
Surplus over capital,		<u>\$37,419 55</u>

* Value of lands mortgaged, \$206,500 00
Value of buildings thereon, 236,700 00
Amount of insurance held as collateral, 213,800 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$135,203 31	
Premiums on risks written or renewed,	259,556 20	
Total,	<u>\$394,759 51</u>	
Premiums now in course of collection,	124,562 14	
Entire premiums collected,	<u>\$270,197 37</u>	
Less reinsurance and return premiums,	45,257 67	
Net cash fire premiums received,		\$224,939 70
Interest received on mortgages,		8,763 76
Interest and dividends received from all other sources,		9,690 00
Income from commissions,		160 00
Gross cash income,		<u>\$243,553 46</u>

EXPENDITURES.

Net cash paid for fire losses,	\$100,927 40
Cash dividends paid,	18,000 00
Cash paid for commissions and brokerage,	59,484 85
for salaries of officers and employees,	19,873 55
for State and local taxes,	6,900 59
for incidentals,	21,376 22
Gross cash expenditures,	<u>\$226,562 61</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$51,549,240 00	\$482,600 82
Fire risks written during 1889,	24,187,925 00	259,556 20
Total,	<u>\$75,737,165 00</u>	<u>\$742,157 02</u>
Deduct risks expired and terminated,	31,134,053 00	280,751 45
In force at end of year,	<u>\$44,603,112 00</u>	<u>\$461,405 57</u>
Deduct amount reinsured,	164,700 00	1,174 31
Net amount in force,	<u>\$44,438,412 00</u>	<u>\$460,231 26</u>
Perpetual risks in force (included above),	\$18,300 00	\$372 00

MISCELLANEOUS.

Premiums received from organization of company,	\$1,725,044 00
Losses paid from organization of company,	514,496 00
Fire losses incurred during the year,	104,477 00
Cash dividends declared from organization of company,	306,000 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	30,200 00

ELIOT INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 31, 1872. Commenced business Jan. 4, 1873.]

PAID-UP CAPITAL, \$200,000.

GREENLEAF C. GEORGE, *President.*ALONZO P. CURTIS, *Secretary.**Office, 12 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Worcester & Nashua Railroad bonds,	\$15,000 00	\$15,600 00
Fitchburg Railroad bonds,	10,000 00	10,575 00
Northampton town bonds,	20,000 00	21,100 00
Boston city bonds,	25,000 00	29,100 00
United States bonds,	50,000 00	63,000 00
Massachusetts State bonds,	15,000 00	15,375 00
25 shares Norwich & Worcester Railroad,	2,500 00	4,500 00
50 " Old Colony Railroad,	5,000 00	8,800 00
50 " Vermont & Massachusetts R.R.,	5,000 00	6,662 50
50 " Shawmut National Bank,	5,000 00	6,500 00
37 " National Revere Bank,	3,700 00	4,588 00
	<hr/>	<hr/>
	\$156,200 00	\$185,800 50

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$114,100 00	
Interest due or accrued thereon,	1,630 63	
Stocks and bonds, as per schedule,	185,800 50	
Cash in the office of the company,	3,519 36	
Cash deposited in bank,	16,008 28	
Interest due and accrued,	2,544 25	
Premiums in course of collection (gross),	32,863 29	
Due for reinsurance,	606 06	
Gross assets,	<hr/>	\$357,072 37

LIABILITIES.

Losses adjusted, unpaid,	\$28,816 00	
claimed and reported,	11,784 00	
disputed or resisted,	1,000 00	
Unearned premiums on outstanding risks,	104,456 38	
Dividends to stockholders unpaid,	25 00	
Due and accrued for rent, salaries, etc.,	625 00	
Commissions and brokerage,	3,501 70	
Return premiums,	2,800 00	
Gross liabilities, except capital,	<hr/>	153,008 08
Surplus as regards policy-holders,		\$204,064 29
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$4,064 29

* Value of lands mortgaged, \$113,300 00

Value of buildings thereon, 105,600 00

Amount of insurance held as collateral, 126,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$25,132 07	
Premiums on risks written or renewed,	198,752 28	
Total,	<u>\$223,884 35</u>	
Premiums now in course of collection,	32,863 29	
Entire premiums collected,	<u>\$191,021 06</u>	
Less reinsurance and return premiums,	43,674 18	
Net cash fire premiums received,		\$147,346 88
Interest received on mortgages,		5,262 50
Interest and dividends received from all other sources,		9,868 45
Income from judgment damages,		<u>3,273 98</u>
Gross cash income,		\$165,751 81

EXPENDITURES.

Cash paid for fire losses,	\$135,072 28	
Deduct salvage and reinsurance,	14,246 72	
Net cash paid for fire losses,		\$120,825 56
Cash dividends paid,		19,975 00
Cash paid for commissions and brokerage,		23,638 07
for salaries of officers and employees,		11,805 96
for State and local taxes,		2,121 94
for incidentals,		<u>14,720 27</u>
Gross cash expenditures,		\$193,086 80

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$19,394,395 00	\$219,929 06
Fire risks written during 1889,	21,449,334 00	198,752 28
Total,	<u>\$40,843,729 00</u>	<u>\$418,681 34</u>
Deduct risks expired and terminated,	18,722,194 00	202,803 43
In force at end of year,	<u>\$22,121,535 00</u>	<u>\$215,877 91</u>
Deduct amount reinsured,	1,042,476 00	9,930 57
Net amount in force,	<u>\$21,079,059 00</u>	<u>\$205,947 34</u>

MISCELLANEOUS,

Premiums received from organization of company,	\$2,166,237 00
Losses paid from organization of company,	1,133,650 00
Fire losses incurred during the year,	147,477 00
Cash dividends declared from organization of company,	310,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	22,900 00

EQUITABLE MARINE INSURANCE COMPANY, PROVINCETOWN.

[Incorporated 1845. Commenced business 1846.]

PAID-UP CAPITAL, \$50,000.

JOSHUA PAINE, *President*.LEWIS NICKERSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
80 shares Freeman's National Bank, Boston, .	\$8,000 00	\$8,320 00
65 " First National Bank, Provincetown,	6,500 00	10,400 00
15 " National Revere Bank, Boston, .	1,500 00	1,860 00
15 " State National Bank, Boston, . .	1,500 00	1,875 00
45 " National Bank of Republic, Boston, .	4,500 00	7,695 00
16 " Hide & Leather Nat'l Bank, Boston,	1,600 00	1,952 00
19 " Boston & Albany Railroad, . .	1,900 00	4,123 00
20 " Union Pacific Railroad, . . .	2,000 00	1,360 00
Brookline town bonds,	3,000 00	3,360 00
Melrose town bonds,	3,000 00	3,210 00
Arlington town bonds,	2,000 00	2,100 00
Cincinnati city bonds,	3,000 00	4,020 00
Bangor city bonds,	2,000 00	2,440 00
Kansas City bonds,	2,500 00	3,000 00
Old Colony Railroad bonds,	5,000 00	5,600 00
New York & New England Railroad bonds, .	2,000 00	2,540 00
Chicago & Northwestern Railroad bonds, .	2,000 00	2,160 00
Fitchburg Railroad bonds,	5,000 00	5,300 00
Atchison, Topeka & Santa Fé Railroad bonds,	2,000 00	1,625 00
Boston, Revere Beach & Lynn Railroad bonds,	4,000 00	4,520 00
New England Mortgage Security Co. bonds, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$64,000 00	\$78,460 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule, . . .	\$78,460 00	
Cash in the office of the company, . . .	57 58	
Cash deposited in bank,	4,027 13	
Premiums in course of collection (gross), .	11,273 03	
Notes taken for marine and inland risks, .	31,253 03	
Personal loan, \$1,000 00		
Gross assets,	<hr/>	\$125,070 77

LIABILITIES.

Net amount of unpaid losses,	\$5,650 00	
Unearned premiums on outstanding risks, .	30,925 53	
Dividends to stockholders unpaid, . . .	2,500 00	
State and local taxes,	225 00	
Gross liabilities, except capital, . . .	<hr/>	39,300 53
Surplus as regards policy-holders,		\$85,770 24
Paid-up capital,		50,000 00
		<hr/>
* Surplus over capital,		\$35,770 24

INCOME.

Entire premiums collected,	\$38,363 78	
Less reinsurance and return premiums,	2,037 91	
Net cash marine premiums received,		\$36,325 87
Interest received from all sources,		4,036 29
Gross cash income,		\$40,362 16

EXPENDITURES.

Net cash paid for marine and inland losses,	\$27,264 01
Cash dividends paid,	2,500 00
Cash paid for commissions and brokerage,	2,140 77
for salaries of officers and employees,	1,600 00
for State and local taxes,	572 89
for incidentals,	354 08
Gross cash expenditures,	\$34,431 75

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$372,728 00	\$24,514 08
Marine risks written during 1889,	822,611 00	43,752 51
Total,	\$1,195,339 00	\$68,266 59
Deduct risks expired and terminated,	731,043 00	37,013 56
In force at end of year,	\$464,296 00	\$31,253 03
Deduct amount reinsured,	5,800 00	327 50
Net amount in force,	\$458,496 00	\$30,925 53

MISCELLANEOUS.

Premiums received from organization of company,	\$289,738 00
Losses paid from organization of company,	180,263 00
Marine and inland losses incurred during the year,	32,914 00
Cash dividends declared from organization of company,	33,000 00
Dividends declared during the year (100 per cent.),	5,000 00
Company's stock owned by directors,	8,000 00

FIREMEN'S FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Dec. 30, 1872.]

PAID-UP CAPITAL, \$300,000.

THOMAS W. TUCKER, *President*.HENRY C. SHORT, *Secretary*.*Office, 63 State Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston city bonds,	\$30,000 00	\$33,600 00
Charlestown city bonds,	20,000 00	21,200 00
Lowell city bonds,	15,000 00	15,337 50

	Par value.	Market value.
Chelsea city bonds,	\$4,000 00	\$4,200 00
Fall River city bonds,	30,000 00	36,150 00
Lawrence city bonds,	18,000 00	18,500 00
Eastern Railroad bonds,	22,500 00	27,956 25
Worcester & Nashua Railroad bonds,	10,000 00	10,300 00
Fitchburg Railroad bonds,	20,000 00	21,925 00
Boston & Providence Railroad bonds,	25,000 00	26,375 00
Old Colony Railroad bonds,	20,000 00	21,500 00
Burlington & Missouri Railroad bonds,	25,000 00	22,500 00
Kans. City, St. Joseph & C. Bluffs R.R. bonds,	20,000 00	24,200 00
Boston & Lowell Railroad bond,	1,000 00	1,080 00
Chicago, Burlington & Northern R.R. bonds,	25,000 00	25,062 50
Cedar Rapids, Iowa Falls & No. W. R.R. bonds,	25,000 00	21,250 00
St. Paul & North Pacific Railroad bonds,	30,000 00	36,300 00
Atchison, Topeka & Santa Fé Railroad bonds,	20,000 00	15,000 00
Jackson, Lansing & Saginaw Railroad bonds,	20,000 00	21,100 00
200 shares National City Bank,	20,000 00	19,000 00
200 " Hamilton National Bank,	20,000 00	24,000 00
200 " National Eagle Bank,	20,000 00	21,200 00
54 " National Webster Bank,	5,400 00	5,616 00
100 " National Revere Bank,	10,000 00	12,400 00
284 " Atlantic Cotton Mills,	28,400 00	29,252 00
Loan to National Tube Works Company,	15,000 00	15,000 00
	<hr/>	<hr/>
	\$499,300 00	\$530,004 25

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
130 shares National Tube Works Company,	\$19,500 00	\$13,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$262,800 00	
Interest due or accrued thereon,	2,982 65	
Stocks and bonds, as per schedule,	530,004 25	
Loans on collateral security, as per schedule,	13,000 00	
Cash in the office of the company,	518 18	
Cash deposited in bank,	14,499 64	
Interest due and accrued,	7,230 24	
Premiums in course of collection (gross),	10,327 18	
Suspense account,	\$6,531 00	
Premiums more than 3 months due,	165 18	
Gross assets,	<hr/>	\$841,362 14

* Value of lands mortgaged, \$296,300 00
 Value of buildings thereon, 242,900 00
 Amount of insurance held as collateral, 233,100 00

LIABILITIES.

Losses adjusted, unpaid,	\$10,626 74	
Losses claimed and reported,	10,535 06	
Total amount of losses,	<u>\$21,161 80</u>	
Less reinsurance,	25 00	
Net amount of unpaid losses,	<u>\$21,136 80</u>	
Unearned premiums on outstanding risks,	102,240 84	
Dividends to stockholders unpaid,	140 00	
Due and accrued for rent, salaries, etc.,	1,250 00	
State and local taxes,	750 00	
Commissions and brokerage,	1,711 03	
Return premiums,	100 00	
Gross liabilities, except capital,	<u>—————</u>	\$127,328 67
Surplus as regards policy-holders,		\$714,033 47
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$314,033 47

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$10,358 71	
Same not collected,	55 25	
Net collected,	<u>\$10,303 46</u>	
Premiums on risks written or renewed,	116,898 53	
Total,	<u>\$127,201 99</u>	
Premiums now in course of collection,	10,492 36	
Entire premiums collected,	<u>\$116,709 63</u>	
Less reinsurance and return premiums,	12,530 39	
Net cash fire premiums received,	<u>—————</u>	\$104,179 24
Interest received on mortgages,		11,897 91
Interest and dividends received from all other sources,		<u>32,074 51</u>
Gross cash income,		\$148,151 66

EXPENDITURES.

Cash paid for fire losses,	\$139,167 12	
Deduct salvage and reinsurance,	3,031 40	
Net cash paid for fire losses,	<u>—————</u>	\$136,135 72
Cash dividends paid,		30,290 00
Cash paid for commissions and brokerage,		16,156 44
for salaries of officers and employees,		14,010 77
for State and local taxes,		3,888 30
for rent and incidentals,		<u>9,533 33</u>
Gross cash expenditures,		\$210,014 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, . . .	\$19,479,936 00	\$210,085 61
Fire risks written during 1889, . . .	13,941,479 00	116,898 53
Total,	\$33,421,415 00	\$326,984 14
Deduct risks expired and terminated, . . .	14,146,838 00	123,355 83
In force at end of year,	\$19,274,577 00	\$203,628 31
Deduct amount reinsured,	438,650 00	4,152 18
Net amount in force,	\$18,835,927 00	\$199,476 13

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,232,390 00
Losses paid from organization of company,	1,138,804 00
Fire losses incurred during the year,	149,275 00
Cash dividends declared from organization of company, . . .	465,000 00
Dividends declared during the year (10 per cent.), . . .	30,000 00
Company's stock owned by directors,	19,300 00

FIRST NATIONAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated April, 1868. Commenced business Jan. 1, 1869.]

PAID-UP CAPITAL, \$200,000.

CHAS. B. PRATT, *President*.GEORGE A. PARK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston, Barre & Gardner Railroad bonds, . . .	\$20,500 00	\$21,935 00
Nashua & Rochester Railroad bonds,	6,000 00	6,240 00
Worcester National Bank, Worcester, stock, . . .	3,000 00	4,500 00
Worcester Safe Deposit and Trust Co. stock, . . .	5,000 00	8,400 00
First National Bank, Worcester, stock,	12,000 00	22,560 00
Eliot National Bank, Boston, stock,	2,700 00	3,564 00
North National Bank, Boston, stock,	1,500 00	2,085 00
Boylston National Bank, Boston, stock,	3,100 00	4,239 25
Merchants' National Bank, Boston, stock,	2,500 00	3,681 25
Revere National Bank, Boston, stock,	2,000 00	2,470 00
National Bank of Commerce, Boston, stock, . . .	2,400 00	3,096 00
	\$60,700 00	\$82,770 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Midland Railroad of New Jersey bonds,	\$3,300 00	\$2,500 00
Champion Card and Paper Co., Pepperell, stock, . . .	1,950 00	1,000 00
Worcester Co-operative Bank stock,	880 00	300 00
Millbury National Bank stock,	1,040 00	1,000 00
Personal notes, guaranteed,	750 00	750 00
	\$7,920 00	\$5,550 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$145,631	13
Interest due or accrued thereon,	2,354	44
Stocks and bonds, as per schedule,	82,770	50
Loans on collateral security, as per schedule,	5,550	00
Cash in the office of the company,	1,721	02
Cash deposited in bank,	14,555	37
Interest due and accrued,	490	50
Premiums in course of collection (gross),	15,128	73
Due from Worcester & Nashua Railroad,	1,800	00
Gross assets,	<u> </u>	\$270,001 69

LIABILITIES.

Losses adjusted, unpaid,	\$4,870	86
claimed and reported,	3,350	00
disputed or resisted,	800	00
Unearned premiums on outstanding risks,	55,170	62
Commissions and brokerage,	2,269	31
Gross liabilities, except capital,	<u> </u>	66,460 79
Surplus as regards policy-holders,		\$203,540 90
Paid-up capital,		200,000 00
Surplus over capital,		<u> </u> \$3,540 90

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$13,911	66
Same not collected,	204	20
Net collected,	<u> </u>	\$13,707 46
Premiums on risks written or renewed,	91,022	53
Total,	<u> </u>	\$104,729 99
Premiums now in course of collection,	15,128	73
Entire premiums collected,	<u> </u>	\$89,601 26
Less reinsurance and return premiums,	9,895	52
Net cash fire premiums received,	<u> </u>	\$79,705 74
Interest received on mortgages,		8,866 12
Interest and dividends received from all other sources,		5,240 18
Income from agency commissions,		2,900 00
Gross cash income,	<u> </u>	\$96,712 04

EXPENDITURES.

Cash paid for fire losses,	\$82,342	86
Deduct salvage and reinsurance,	174	74
Net cash paid for fire losses,	<u> </u>	\$82,168 12

* Total value of property mortgaged, \$270,400 00
Amount of insurance held as collateral, 75,550 00

Cash dividends paid,	\$16,000 00
Cash paid for commissions and brokerage,	14,760 85
for salaries of officers and employees,	6,350 00
for State and local taxes,	960 70
for incidentals,	5,693 87
Gross cash expenditures,	<u>\$125,933 54</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$7,240,192 00	\$110,057 73
Fire risks written during 1889,	5,853,938 00	91,022 53
Total,	<u>\$13,094,130 00</u>	<u>\$201,080 26</u>
Deduct risks expired and terminated,	5,498,673 00	91,216 97
In force at end of year,	<u>\$7,595,457 00</u>	<u>\$109,863 29</u>
Deduct amount reinsured,	166,858 00	2,079 40
Net amount in force,	<u>\$7,428,599 00</u>	<u>\$107,783 89</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,311,716 00
Losses paid from organization of company,	1,516,015 00
Fire losses incurred during the year,	74,721 00
Cash dividends declared from organization of company,	168,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	77,000 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President*.JAMES SIMPSON, *Secretary*.*Office, 58 State Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
100 shares Atlantic National Bank,	\$10,000 00	\$14,000 00
200 " City National Bank,	20,000 00	19,000 00
200 " Columbian National Bank,	20,000 00	24,200 00
214 " Eagle National Bank,	21,400 00	22,470 00
300 " Globe National Bank,	30,000 00	30,000 00
120 " Hamilton National Bank,	12,000 00	15,120 00
160 " New England National Bank,	16,000 00	26,400 00
200 " North National Bank,	20,000 00	27,800 00
18 " Railroad National Bank,	1,800 00	2,394 00
178 " State National Bank,	17,800 00	22,250 00

	Par value.	Market value.
535 shares Suffolk National Bank,	\$53,500 00	\$62,060 00
200 " Tremont National Bank,	20,000 00	22,400 00
200 " Union National Bank,	20,000 00	28,800 00
200 " Boston & Providence Railroad,	20,000 00	51,600 00
100 " Chicago, Burlington & Quincy R.R.,	10,000 00	10,600 00
100 " Lyman Mills,	10,000 00	6,500 00
Housatonic Railroad bonds,	25,000 00	26,500 00
New Bedford Railroad bonds,	30,000 00	33,900 00
Boston city bonds,	45,000 00	49,950 00
Boston & Lowell Railroad bonds,	15,000 00	16,800 00
Boston & Lowell Railroad bonds,	10,000 00	11,700 00
Fitchburg Railroad bonds,	25,000 00	27,750 00
Boston & Maine Railroad bonds,	10,000 00	10,800 00
Union Pacific, Lincoln & Colorado R.R. bonds,	25,000 00	25,000 00
Kansas City, Ft. Scott & Memphis R.R. bonds,	5,000 00	5,750 00
	<hr/>	<hr/>
	\$492,500 00	\$593,744 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$34,500 00	
Interest due or accrued thereon,	240 38	
Stocks and bonds, as per schedule,	593,744 00	
Cash in the office of the company,	2,101 90	
Cash deposited in bank,	11,029 41	
Interest due and accrued,	4,441 66	
Premiums in course of collection (gross), . .	11,988 58	
Notes taken for marine and inland risks, . .	14,770 76	
Gross assets,	<hr/>	\$672,816 69

LIABILITIES.

Losses claimed and reported,	\$16,933 79	
Losses disputed or resisted,	2,500 00	
Total amount of losses,	<hr/>	\$19,433 79
Less reinsurance,	626 00	
Net amount of unpaid losses,	<hr/>	\$18,807 79
Unearned premiums on outstanding risks, . .	100,822 54	
Dividends to stockholders unpaid,	208 00	
Due and accrued for rent, salaries, etc., . .	850 00	
Commissions and brokerage,	1,898 97	
Return premiums,	2,561 66	
Gross liabilities, except capital,	<hr/>	125,148 96
Surplus as regards policy-holders,		\$547,667 73
Paid-up capital,		400,000 00
Surplus over capital,		<hr/>
		\$147,667 73

* Value of lands mortgaged, \$33,800 00
Value of buildings thereon, 31,200 00
Amount of insurance held as collateral, 33,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$15,141 85	
Net collected,	\$15,141 85	
Premiums on risks written or renewed,	154,582 15	
Total,	\$169,724 00	
Premiums now in course of collection,	11,988 58	
Entire premiums collected,	\$157,735 42	
Less reinsurance and return premiums,	37,572 91	
Net cash fire premiums received,		\$120,162 51
Marine premiums outstanding Dec. 31, 1888,	\$18,110 89	
Same not collected,	55 89	
Net collected,	\$18,055 00	
Premiums on risks written or renewed,	38,345 02	
Total,	\$56,400 02	
Premiums now in course of collection,	14,770 76	
Entire premiums collected,	\$41,629 26	
Less reinsurance and return premiums,	8,154 92	
Net cash marine premiums received,		33,474 34
Interest received on mortgages,		1,099 50
Interest and dividends received from all other sources,		27,213 69
Gross cash income,		\$181,950 04

EXPENDITURES.

Cash paid for fire losses,	\$66,136 34	
Deduct salvage and reinsurance,	1,335 33	
Net cash paid for fire losses,		\$64,801 01
Cash paid for marine and inland losses,	\$32,388 31	
Deduct salvage and reinsurance,	2,663 01	
Net cash paid for marine and inland losses,		29,725 30
Cash dividends paid,		31,858 00
Cash paid for commissions and brokerage,		33,670 97
for salaries of officers and employees,		12,424 00
for State and local taxes,		5,197 92
for incidentals,		11,956 55
Gross cash expenditures,		\$189,633 75

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$17,091,129 00	\$188,099 44
Fire risks written during 1889,	13,758,941 00	154,582 15
Total,	\$30,850,070 00	\$342,681 59
Deduct risks expired and terminated,	13,552,604 00	152,845 68
In force at end of year,	\$17,297,466 00	\$189,835 91
Deduct amount reinsured,	895,345 00	10,464 21
Net amount in force,	\$16,402,121 00	\$179,371 70

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$905,145 00	\$15,732 92
Marine risks written during 1889, . . .	1,868,238 00	38,345 02
Total,	\$2,773,383 00	\$54,077 94
Deduct risks expired and terminated, . . .	2,099,988 00	43,039 12
In force at end of year,	\$673,395 00	\$11,038 82
Deduct amount reinsured,	4,000 00	179 37
Net amount in force,	\$669,395 00	\$10,859 45

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$6,837,786 00
Losses paid from organization of company,	5,024,415 00
Fire losses incurred during the year,	57,991 00
Marine and inland losses incurred during the year, . . .	32,358 00
Cash dividends declared from organization of company, . .	2,058,500 00
Dividends declared during the year (8 per cent.), . . .	32,000 00
Company's stock owned by directors,	28,700 00

NEPTUNE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Dec. 24, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$300,000.

GEO. F. OSBORNE, *President*.EUGENE B. HINKLEY, *Secretary*.*Office, 64 State Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
500 shares Tremont National Bank,	\$50,000 00	\$56,125 00
100 " Union National Bank,	10,000 00	14,425 00
50 " Globe National Bank,	5,000 00	5,012 50
40 " Massachusetts National Bank,	10,000 00	11,000 00
120 " Hamilton National Bank,	12,000 00	14,640 00
120 " Suffolk National Bank,	12,000 00	13,950 00
120 " Revere National Bank,	12,000 00	14,880 00
50 " Everett National Bank,	5,000 00	5,150 00
75 " Shoe and Leather National Bank,	7,500 00	7,050 00
50 " Hide and Leather National Bank,	5,000 00	6,100 00
100 " Atlas National Bank,	10,000 00	12,000 00
100 " State National Bank,	10,000 00	12,500 00
42 " Columbian National Bank,	4,200 00	5,082 00
70 " Howard National Bank,	7,000 00	7,700 00
160 " New England National Bank,	16,000 00	26,400 00
100 " Faneuil Hall National Bank,	10,000 00	14,200 00
120 " Old Boston National Bank,	12,000 00	13,755 00
100 " Eliot National Bank,	10,000 00	13,225 00
100 " Redemption National Bank,	10,000 00	13,500 00

	Par value.	Market value.
120 shares Republic National Bank, . . .	\$12,000 00	\$20,520 00
140 shares Commerce National Bank, . . .	14,000 00	18,060 00
Burlington & Missouri Railroad bonds, . . .	10,000 00	11,950 00
Fitchburg Railroad bonds,	10,000 00	11,100 00
Oregon Railway and Navigation Co. bonds, . .	10,000 00	10,275 00
	<hr/>	<hr/>
	\$273,700 00	\$338,599 50

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$338,599 50	
Cash in the office of the company,	334 31	
Cash deposited in bank,	54,886 09	
Interest due and accrued,	516 75	
Premiums in course of collection (gross), . .	22,312 11	
Gross assets,	<hr/>	\$416,648 76

LIABILITIES.

Losses claimed and reported,	\$24,400 00	
Losses disputed or resisted,	2,000 00	
Unearned premiums on outstanding risks, . .	95,341 44	
Commissions and brokerage,	3,300 00	
Gross liabilities, except capital,	<hr/>	125,041 44
Surplus as regards policy-holders,		\$291,607 32
Paid-up capital,		300,000 00
		<hr/>
Impairment of capital,		\$8,392 68

INCOME.

Fire premiums outstanding Dec. 31, 1888, . .	\$21,434 88	
Premiums on risks written or renewed, . . .	191,885 70	
Total,	<hr/>	\$213,320 58
Premiums now in course of collection, . . .	22,312 11	
Entire premiums collected,	<hr/>	\$191,008 47
Less reinsurance and return premiums, . . .	19,754 11	
Net cash fire premiums received,	<hr/>	\$171,254 36
Interest and dividends received from all sources,		23,713 69
		<hr/>
Gross cash income,		\$194,968 05

EXPENDITURES.

Cash paid for fire losses,	\$204,015 84	
Deduct salvage and reinsurance,	7,517 26	
Net cash paid for fire losses,	<hr/>	\$196,498 58
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		32,689 96
for salaries of officers and employees,		15,322 85
for State and local taxes,		2,063 72
for incidentals,		8,083 28
		<hr/>
Gross cash expenditures,		\$272,658 39

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	. . \$12,561,904 00	\$186,029 54
Fire risks written during 1889,	. . 14,468,166 00	191,200 88
Total, . . . . .	. \$27,030,070 00	\$377,230 42
Deduct risks expired and terminated,	. . 14,018,319 00	187,516 36
In force at end of year, . . . . .	. \$13,011,751 00	\$189,714 06
Deduct amount reinsured, . . . . .	. 90,919 00	1,072 03
Net amount in force, . . . . .	. \$12,920,832 00	\$188,642 03

MISCELLANEOUS.

Premiums received from organization of company,	. . \$2,925,306 00
Losses paid from organization of company,	2,020,387 00
Fire losses incurred during the year,	209,416 00
Cash dividends declared from organization of company,	. 411,000 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	36,700 00

THE NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID UP CAPITAL, \$200,000.

SILAS PEIRCE, *President*.CHAS. E. MACULLAR, *Secretary*.*Office, 59 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$25,000 00	\$31,687 50
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	6,400 00
Chicago, Burlington & Quincy R.R. bonds,	9,000 00	9,023 75
Northern Pacific Railroad bonds,	5,000 00	5,700 00
Union Pacific Railroad bonds,	6,000 00	5,700 00
Oregon Railway & Navigation Company bonds,	12,000 00	13,650 00
Kansas City, Memphis & Birm. R.R. bonds,	5,000 00	4,962 50
Consolidated Railroad of Vermont bonds,	5,000 00	4,375 00
138 shares Boston National Bank,	13,800 00	16,836 00
50 " City National Bank,	5,000 00	4,750 00
100 " Eliot National Bank,	10,000 00	13,225 00
17 " Exchange National Bank,	1,700 00	2,137 75
95 " Globe National Bank,	9,500 00	9,523 75
29 " Hide and Leather National Bank,	2,900 00	3,541 62
150 " Merchants' National Bank,	15,000 00	22,162 50
143 " Old Boston National Bank,	14,300 00	16,391 37
50 " Shoe and Leather National Bank,	5,000 00	4,712 50
100 " State National Bank,	10,000 00	12,500 00
100 " Suffolk National Bank,	10,000 00	11,625 00
	\$169,200 00	\$198,904 24

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Pacific Railroad bonds,	\$1,135 00	\$1,000 00
Eastern Railroad bonds,	1,242 50	800 00
Vermont & Massachusetts Railroad bonds,	1,070 00	500 00
	<u>\$3,447 50</u>	<u>\$2,300 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$44,100 00	
Loans on mortgage of real estate (first liens*),	70,850 00	
Interest due or accrued thereon,	1,189 28	
Stocks and bonds, as per schedule,	198,904 24	
Loans on collateral security, as per schedule,	2,300 00	
Cash in the office of the company,	2,866 45	
Cash deposited in bank,	11,258 37	
Interest due and accrued,	1,685 00	
Premiums in course of collection (gross),	21,052 03	
Rents due and accrued,	224 05	
Premiums more than 3 months due, \$497 72		
Gross assets,	<u>—————</u>	\$354,429 42

LIABILITIES.

Losses adjusted, unpaid,	\$15,730 39	
Losses claimed and reported,	10,089 45	
	<u>—————</u>	
Total amount of losses,	\$25,819 84	
Less reinsurance,	2,990 50	
	<u>—————</u>	
Net amount of unpaid losses,	\$22,829 34	
Unearned premiums on outstanding risks,	116,151 15	
Due and accrued for rent, salaries, etc,	500 00	
Commissions and brokerage,	2,826 42	
Return premiums,	881 28	
Gross liabilities, except capital,	<u>—————</u>	143,188 19
Surplus as regards policy-holders,		\$211,241 23
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$11,241 23

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$22,420 70
Same not collected,	162 98
	<u>—————</u>
Net collected,	\$22,257 72
Premiums on risks written or renewed,	219,463 92
	<u>—————</u>
Total,	\$241,721 64

* Value of lands mortgaged, \$40,300
Value of buildings thereon, 97,000
Amount of insurance held as collateral, 83,300

Premiums now in course of collection, . . .	\$21,549 75	
Entire premiums collected,	\$220,171 89	
Less reinsurance and return premiums, . . .	57,056 98	
Net cash fire premiums received,		\$163,114 91
Interest received on mortgages,		3,343 32
Interest and dividends received from all other sources, . .		10,550 78
Income from rents,		1,316 04
Return of bank tax,		1,570 35
Gross cash income,		\$179,895 40

EXPENDITURES.

Cash paid for fire losses,	\$167,234 81	
Deduct salvage and reinsurance,	19,843 32	
Net cash paid for fire losses,		\$147,391 49
Cash dividends paid,		12,064 00
Cash paid for commissions and brokerage,		22,004 03
for salaries of officers and employees,		13,037 80
for State and local taxes,		5,972 99
for incidentals,		20,716 95
Gross cash expenditures,		\$221,187 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$21,356,267 00	\$228,036 71
Fire risks written during 1889,	22,510,443 00	219,463 92
Total,	\$43,866,710 00	\$447,500 63
Deduct risks expired and terminated,	19,223,392 00	187,313 69
In force at end of year,	\$24,643,318 00	\$260,186 94
Deduct amount reinsured,	2,292,594 00	27,884 62
Net amount in force,	\$22,350,724 00	\$232,302 32

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,585,984 00
Losses paid from organization of company,	696,273 00
Fire losses incurred during the year,	173,734 00
Cash dividends declared from organization of company, .	284,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Company's stock owned by directors,	13,500 00

PRUDENTIAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Jan. 18, 1889. Commenced business Feb. 9, 1889.]

PAID-UP CAPITAL, \$200,000.

HENRY O. HOUGHTON, *President*.HERBERT C. HILL, *Secretary*.*Office, 85 Water Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston city bonds,	\$49,500 00	\$53,417 65
Boston & Lowell Railroad bonds,	10,000 00	10,325 00
Cleveland city bonds,	8,000 00	9,058 75
Springfield, O., city bonds,	5,000 00	5,677 50
Newburyport city bonds,	5,000 00	5,500 00
New London city bonds,	5,000 00	5,468 75
Lynn city bonds,	5,000 00	5,387 50
Manchester, N. H., city bonds,	1,000 00	1,051 25
Grand Rapids city bonds,	5,000 00	5,800 00
Androscoggin County, Me., bonds,	3,000 00	3,192 50
Boston & Providence Railroad bonds, . . .	2,000 00	2,175 00
	<hr/>	<hr/>
	\$98,500 00	\$107,053 90

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$17,500 00	
Interest due or accrued thereon,	175 00	
Stocks and bonds, as per schedule, . . .	107,053 90	
Cash in the office of the company,	5,772 58	
Cash deposited in bank,	56,813 97	
Interest due and accrued,	1,575 55	
Premiums in course of collection (gross), .	8,247 27	
Gross assets,	<hr/>	\$197,138 27

LIABILITIES.

Losses adjusted, unpaid,	\$3,131 98	
Losses claimed and reported,	4,731 40	
Unearned premiums on outstanding risks, .	41,289 47	
Due and accrued for rent, salaries, etc, . .	426 29	
Commissions and brokerage,	714 76	
Gross liabilities, except capital,	<hr/>	50,293 90
Surplus as regards policy-holders,		\$146,844 37
Paid-up capital,		200,000 00
		<hr/>
Impairment of capital, †		\$53,155 63

* Total value of property, \$35,000 00

† Assessment was promptly made upon the shareholders, and on Feb. 6, 1890, \$49,829.40 of the impairment was made up.

INCOME.

Premiums on risks written or renewed, . . .	\$112,480 59	
Premiums now in course of collection, . . .	8,247 27	
Entire premiums collected,	\$104,233 32	
Less reinsurance and return premiums, . . .	21,751 15	
Net cash fire premiums received,		\$82,482 17
Interest and dividends received from all sources,		4,808 21
Gross cash income,		\$87,290 38

EXPENDITURES.

Cash paid for fire losses,	\$72,312 06	
Deduct salvage and reinsurance,	534 40	
Net cash paid for fire losses,		\$71,777 66
Cash paid for commissions and brokerage,		7,121 66
for salaries of officers and employees,		8,238 97
for State and local taxes,		2,208 00
for incidentals,		16,035 58
Gross cash expenditures,		\$105,381 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1889,	\$10,604,377 00	\$112,480 59
Deduct risks expired and terminated,	3,233,944 00	31,137 04
In force at end of year,	\$7,370,433 00	\$81,343 55
Deduct amount reinsured,	100,500 00	687 45
Net amount in force,	\$7,269,933 00	\$80,656 10

MISCELLANEOUS.

Premiums received from organization of company,	\$82,482 00
Losses paid from organization of company,	71,778 00
Fire losses incurred during the year,	79,641 00
Company's stock owned by directors,	88,000 00

SALEM MARINE INSURANCE COMPANY, SALEM.

[Incorporated Feb. 6, 1856. Commenced business Feb 7, 1857.]

PAID-UP CAPITAL, \$100,000.

WILLIAM NORTHEY, *President*. FRED'K P. RICHARDSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$5,000 00	\$6,300 00
Burlington & Missouri River R.R. bonds,	6,000 00	7,170 00
Cedar Rapids & Missouri Railroad bonds,	5,000 00	6,700 00

	Par value.	Market value
Consolidated Vermont Railroad bonds, . . .	\$5,000 00	\$4,362 50
Philadelphia, Wil. & Baltimore R.R. bonds, . .	5,000 00	5,337 50
Fremont, Elk. & Missouri Valley R.R. bonds, . .	10,000 00	12,200 00
Essex Railroad bonds,	900 00	893 25
Sioux City & Pacific Railroad bonds,	2,000 00	2,160 00
Oregon Railway & Navigation Co. bonds, . . .	5,000 00	5,450 00
Northern Pacific Railroad bonds,	5,000 00	5,700 00
Chicago & Northwestern Railroad bonds, . . .	5,000 00	5,400 00
Chicago, Burlington & Northern R.R. bond, . .	500 00	475 00
Cleveland city bonds,	10,000 00	11,400 00
Providence city bonds,	5,000 00	5,950 00
Cambridge city bonds,	10,000 00	12,900 00
Louisville city bonds,	5,000 00	5,450 00
Minneapolis city bonds,	10,000 00	10,750 00
Cincinnati city bonds,	5,000 00	5,600 00
Omaha city bonds,	13,000 00	13,600 00
St. Paul city bonds,	6,000 00	6,840 00
Manhattan Beach Improvement Co. bonds, . .	5,000 00	3,000 00
Hancock County, O., bonds,	5,000 00	5,250 00
55 shares Chicago, Burlington & Quincy R.R., .	5,500 00	5,898 75
150 " Chicago & Northwestern R.R., . . .	15,000 00	16,593 75
3 " Chicago, Burl. & Northern R.R., . . .	300 00	123 00
30 " Mercantile National Bank, Salem, . .	3,000 00	3,735 00
81 " Merchants' National Bank, Salem, . .	4,050 00	5,265 00
73 " Exchange National Bank, Salem, . . .	7,300 00	8,979 00
98 " First National Bank, Salem,	9,800 00	12,838 00
100 " Naumkeag National Bank, Salem, . . .	10,000 00	13,900 00
93 " North National Bank, Boston,	9,300 00	12,927 00
100 " Second National Bank, Boston,	10,000 00	17,575 00
100 " Webster National Bank, Boston,	10,000 00	10,400 00
75 " Nat'l Bank of Commerce, Boston, . . .	7,500 00	9,675 00
51 " Atlantic National Bank, Boston,	5,100 00	7,146 37
16 " Shawmut National Bank, Boston,	1,600 00	2,032 00
21 " Boston National Bank, Boston,	2,100 00	2,562 00
30 " Merchants' National Bank, Boston, . . .	3,000 00	4,417 50
	<hr/>	<hr/>
	\$231,950 00	\$276,955 62

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$276,955 62
Cash in the office of the company,	266 95
Cash deposited in bank,	15,499 89
Interest due and accrued,	1,155 00
Premiums in course of collection (gross), . .	2,426 13
Notes taken for marine and inland risks, . .	7,515 28
Premiums more than 3 months due, \$298 13	
Gross assets,	<hr/>
	\$303,818 87

LIABILITIES.

Losses claimed and reported,	\$10,000 00	
Unearned premiums on outstanding risks,	20,616 49	
Dividends to stockholders unpaid,	15 00	
Due and accrued for rent, salaries, etc.,	616 66	
Commissions and brokerage,	292 89	
Gross liabilities, except capital,	<u> </u>	\$31,541 04
Surplus as regards policy-holders,		\$272,277 83
Paid-up capital,		<u>100,000 00</u>
Surplus over capital,		\$172,277 83

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$11,582 63	
Premiums on risks written or renewed,	29,346 66	
Total,	<u>\$40,929 29</u>	
Premiums now in course of collection,	10,239 54	
Entire premiums collected,	<u>\$30,689 75</u>	
Less reinsurance and return premiums,	1,330 66	
Net cash marine premiums received,	<u> </u>	\$29,359 09
Interest and dividends received from all sources,		14,097 92
Income from return of bank tax,		<u>1,561 15</u>
Gross cash income,		\$45,018 16

EXPENDITURES.

Cash paid for marine and inland losses,	\$27,064 41	
Deduct salvage and reinsurance,	178 32	
Net cash paid for marine and inland losses,	<u> </u>	\$26,886 09
Cash dividends paid,		10,000 00
Cash paid for commissions and brokerage,		1,839 65
for salaries of officers and employees,		4,050 00
for State and local taxes,		2,134 40
for incidentals,		<u>1,223 56</u>
Gross cash expenditures,		\$46,133 70

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$522,528 00	\$22,563 00
Marine risks written during 1889,	1,197,857 00	<u>29,346 66</u>
Total,	<u>\$1,720,385 00</u>	\$51,909 66
Deduct risks expired and terminated,	1,232,583 00	<u>31,094 17</u>
In force at end of year,	<u>\$487,802 00</u>	\$20,815 49
Deduct amount reinsured,	5,200 00	<u>199 00</u>
Net amount in force,	<u>\$482,602 00</u>	\$20,616 49

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,498,452 00
Losses paid from organization of company, . . .	1,134,811 00
Marine and inland losses incurred during the year, . . .	27,064 00
Cash dividends declared from organization of company, . . .	324,000 00
Dividends declared during the year (10 per cent.), . . .	10,000 00
Company's stock owned by directors, . . .	18,900 00

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,
SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,500,000.

J. N. DUNHAM, *President.*

S. J. HALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$125,000 00
Wakefield (Mass) Water Company bonds, . . .	50,000 00	55,000 00
Ann Arbor (Mich) Water Company bonds, . . .	50,000 00	55,000 00
Amherst (Mass) Water Company bonds, . . .	16,000 00	16,000 00
Berkshire Water Company bonds,	15,000 00	15,000 00
West Springfield Aqueduct Company bonds, . . .	25,000 00	25,000 00
Kan. City, St. Jo. & Council Bluffs R R bonds, . . .	100,000 00	120,000 00
Union Pacific Railroad collateral trust bonds, . . .	48,000 00	50,880 00
Chic & Northwest'n R R. sinking fund bonds, . . .	50,000 00	60,000 00
New York & Harlem Railroad bonds,	10,000 00	13,000 00
Chicago, Milwaukee & St Paul R R bonds, . . .	10,000 00	12,500 00
St. Paul, Minneapolis & Manitoba R R bonds, . . .	50,000 00	58,000 00
Chicago, Burlington & Quincy R R bonds, . . .	10,000 00	9,500 00
Detroit, Lansing & Northern Railroad bonds, . . .	2,000 00	2,000 00
Chicago, Burlington & Northern R.R. bonds, . . .	11,000 00	11,000 00
1000 shares Boston & Albany Railroad,	100,000 00	216,000 00
500 " Connecticut River Railroad,	50,000 00	102,500 00
1200 " N. Y. New Haven & Hart R.R.,	120,000 00	294,000 00
500 " Old Colony Railroad,	50,000 00	87,500 00
1000 " New York & Harlem Railroad,	50,000 00	125,000 00
1100 " Chic., Burlington & Quincy R.R.,	110,000 00	116,600 00
550 " Chic., Milwaukee & St Paul R.R.,	55,000 00	61,600 00
100 " Chic., Milwaukee & St Paul R.R.,	10,000 00	6,800 00
500 " Pennsylvania Railroad,	25,000 00	25,000 00
100 " Chicago, Burl & Northern R.R.,	10,000 00	4,000 00
500 " Conn & Passumpsic River R.R.,	50,000 00	58,000 00
500 " Chicago & Alton Railroad,	50,000 00	68,000 00
550 " Chic., Rock Island & Pacific R.R.,	55,000 00	53,350 00
500 " Illinois Central Railroad,	50,000 00	58,000 00
600 " West End Street Railway,	30,000 00	51,000 00
203 " Agawam Nat'l Bank, Springfield,	20,300 00	24,360 00

		Par value.	Market value.
200 shares	John Hancock N. B'k, Springfield,	\$20,000 00	\$24,000 00
104 "	Chicopee Nat'l Bank, Springfield,	10,400 00	17,160 00
127 "	Pyncheon Nat'l Bank, Springfield,	12,700 00	20,320 00
200 "	Second Nat'l Bank, Springfield, .	20,000 00	30,000 00
200 "	Third National Bank, Springfield,	20,000 00	40,000 00
100 "	City National Bank, Springfield, .	10,000 00	13,000 00
100 "	Chapin Nat'l Bank, Springfield, .	10,000 00	13,500 00
200 "	First National Bank, Springfield,	20,000 00	29,000 00
75 "	Ware National Bank, Ware, .	7,500 00	9,375 00
100 "	First Nat'l Bank, Northampton, .	10,000 00	14,000 00
100 "	Northampton N. B'k, Northampton,	10,000 00	17,000 00
10 "	Monson National Bank, Monson, .	1,000 00	1,500 00
65 "	First National Bank, Chicopee, .	6,500 00	9,100 00
250 "	City National Bank, Holyoke, .	25,000 00	27,500 00
20 "	Adams Nat'l Bank, No. Adams, .	2,000 00	2,800 00
60 "	Franklin Co. Nat'l B'k, Greenfield,	6,000 00	6,000 00
37 "	Palmer National Bank, Palmer, .	3,700 00	4,440 00
50 "	First National Bank, Lynn, .	5,000 00	6,750 00
100 "	Tremont National Bank, Boston, .	10,000 00	11,200 00
100 "	Boston National Bank, Boston, .	10,000 00	12,200 00
100 "	New England Nat'l Bank, Boston,	10,000 00	16,500 00
100 "	Commonwealth Nat'l B'k, Boston,	10,000 00	17,000 00
100 "	Merchandise Nat'l Bank, Boston, .	10,000 00	6,600 00
100 "	Merchants' National Bank, Boston,	10,000 00	14,700 00
100 "	Atlas National Bank, Boston, .	10,000 00	12,000 00
300 "	Howard National Bank, Boston, .	30,000 00	33,000 00
150 "	Webster National Bank, Boston, .	15,000 00	15,600 00
150 "	Boylston National Bank, Boston, .	15,000 00	20,400 00
100 "	Eliot National Bank, Boston, .	10,000 00	13,200 00
100 "	Nat'l Bank of Commerce, Boston,	10,000 00	13,000 00
100 "	Shawmut National Bank, Boston,	10,000 00	13,000 00
100 "	Freeman's National Bank, Boston,	10,000 00	10,400 00
93 "	Washington Nat'l Bank, Boston, .	9,300 00	11,625 00
100 "	Old Boston Nat'l Bank, Boston, .	10,000 00	11,500 00
100 "	National Exchange Bank, Boston,	10,000 00	12,500 00
100 "	Nat'l Bank of Commerce, N. Y., .	10,000 00	19,500 00
100 "	Bank of North America, N. Y., .	7,000 00	13,300 00
200 "	Fourth National Bank, New York,	20,000 00	33,600 00
200 "	Continental National Bank, N. Y.,	20,000 00	26,600 00
200 "	Metropolitan Nat'l Bank, N. Y., .	20,000 00	2,400 00
100 "	St. Paul Nat'l B'k, St. Paul, Minn.,	10,000 00	11,000 00
		<hr/> \$1,868,400 00	<hr/> \$2,615,860 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
100 shares Nonotuck Paper Company, . .	\$17,500 00	\$25,000 00
1 share Parsons Paper Company, . .	15,000 00	
15 shares Park National Bank, New York, .	3,750 00	1,500 00
<hr/>		<hr/>
\$36,250 00		\$26,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$110,853 00
Loans on mortgage of real estate (first liens *),	301,500 00
Interest due or accrued thereon,	7,251 82
Stocks and bonds, as per schedule,	2,615,860 00
Loans on collateral security, as per schedule,	26,500 00
Cash in the office of the company,	17,592 20
Cash deposited in bank,	110,737 32
Interest due and accrued,	25,039 55
Premiums in course of collection (gross),	194,736 80
Rents due and accrued,	912 25
Gross assets,	<u>\$3,410,982 94</u>

LIABILITIES.

Losses adjusted, unpaid,	\$95,142 06
claimed and reported,	81,958 33
disputed or resisted,	22,097 32
Total amount of losses,	<u>\$199,197 71</u>
Less reinsurance,	12,481 46
Net amount of unpaid losses,	\$186,716 25
Unearned premiums on outstanding risks,	1,227,945 29
Commissions and brokerage,	29,210 52
Gross liabilities, except capital,	<u>1,443,872 06</u>
Surplus as regards policy-holders,	\$1,967,110 88
Paid-up capital,	<u>1,500,000 00</u>
Surplus over capital,	\$467,110 88

INCOME.

Fire premiums outstanding Dec. 31, 1889,	\$191,626 00
Premiums on risks written or renewed,	1,931,652 34
Total,	<u>\$2,123,278 34</u>
Premiums now in course of collection,	194,736 80
Entire premiums collected,	\$1,928,541 54
Less reinsurance and return premiums,	250,600 35
Net cash fire premiums received,	<u>\$1,677,941 19</u>
Interest received on mortgages,	11,347 31
Interest and dividends received from all other sources,	114,319 77
Income from rents,	4,388 01
Gross cash income,	<u>\$1,807,996 28</u>

* Value of lands mortgaged, \$178,100 00
Value of buildings thereon, 339,900 00
Amount of insurance held as collateral, 256,600 00

EXPENDITURES.

Cash paid for fire losses,	\$1,041,336 72	
Deduct salvage and reinsurance,	60,618 57	
Net cash paid for fire losses,		\$980,718 15
Cash dividends paid,		125,000 00
Cash paid for commissions and brokerage,		288,167 71
for salaries of officers and employees,		72,926 51
for State and local taxes,		55,238 64
for incidentals,		156,845 37
Gross cash expenditures,		\$1,678,896 38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$175,278,437 00	\$2,397,063 36
Fire risks written during 1889,	143,085,358 00	1,931,652 34
Total,	\$318,363,795 00	\$4,328,715 70
Deduct risks expired and terminated,	137,057,641 00	1,872,825 11
In force at end of year,	\$181,306,154 00	\$2,455,890 59

MISCELLANEOUS.

Premiums received from organization of company,	\$25,531,672 00
Losses paid from organization of company,	15,786,368 00
Fire losses incurred during the year,	1,045,648 00
Cash dividends declared from organization of company,	2,354,542 00
Dividends declared during the year (10 per cent),	125,000 00
Company's stock owned by directors,	142,500 00

WELLFLEET MARINE INSURANCE COMPANY, WELLFLEET.

[Incorporated Dec. 28, 1885. Commenced business Feb. 1, 1886.]

PAID-UP CAPITAL, \$100,000.

THOMAS KEMP, *President*.CHAS. A. COLLINS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
80 shares Faneuil Hall National Bank,	\$8,000 00	\$11,520 00
54 " Union Market N'l B'k, Watertown,	5,400 00	8,640 00
93 " Freeman's National Bank,	9,300 00	9,695 25
30 " Hide and Leather National Bank,	3,000 00	3,660 00
30 " Manufacturers' National Bank,	3,000 00	3,153 75
23 " First National Bank, Portland,	2,300 00	2,415 00
20 " Home National Bank, Broekton,	2,000 00	3,000 00

	Par value.	Market value.
25 shares First National Bank, Ayer, . . .	\$2,500 00	\$2,750 00
15 " Blackstone National Bank, . . .	1,500 00	1,680 00
18 " State National Bank.	1,800 00	2,250 00
10 " Maverick National Bank, . . .	1,000 00	2,400 00
7 " First Ward National Bank, . . .	700 00	927 50
3 " Republic National Bank, . . .	300 00	513 00
50 " Commercial National Bank, . . .	5,000 00	5,000 00
100 " Third National Bank,	10,000 00	10,550 00
50 " South End National Bank, . . .	2,500 00	2,500 00
50 " Old Colony Railroad,	5,000 00	8,850 00
10 " Boston & Maine Railroad, . . .	1,000 00	2,100 00
10 " Ocean Insurance Co, Portland, . .	1,000 00	600 00
United States bonds,	1,500 00	1,575 00
	<hr/> \$66,800 00	<hr/> \$83,779 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Loans on personal security,	—	\$3,185 00
1 share Mercantile Wharf Company, . . .	\$500 00	500 00
3 shares Old Colony Railroad,	531 00	300 00
3 shares Cape Cod National Bank, . . .	650 00	500 00
	<hr/> \$1,681 00	<hr/> \$4,485 00
Loans in excess of market value,		\$100 00
Loans in company's own stock,		125 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$2,700 00	
Interest due or accrued thereon,	64 75	
Stocks and bonds, as per schedule,	83,779 50	
Loans on collateral security, as per schedule, .	4,485 00	
Cash in the office of the company,	1,451 98	
Cash deposited in bank,	21,580 78	
Interest due and accrued,	290 00	
Premiums in course of collection (gross), . .	10,500 00	
Notes taken for marine and inland risks, . .	36,248 81	
Gross assets,	<hr/>	\$161,100 82

LIABILITIES.

Losses claimed and reported,	\$8,500 00	
Losses disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks, . .	38,796 15	
Gross liabilities, except capital,	<hr/>	48,796 15

* Value of lands mortgaged, \$14,000 00
Value of buildings thereon, 2,000 00
Amount of insurance held as collateral, 1,600 00

Surplus as regards policy-holders,	\$112,304 67
Paid-up capital,	100,000 00
	<hr/>
Surplus over capital,	\$12,304 67

INCOME.

Entire premiums collected,	\$59,130 39	
Less reinsurance and return premiums,	1,636 55	
Net cash marine premiums received,	<hr/>	\$57,493 84
Interest received on mortgages,		189 00
Interest and dividends received from all other sources,		4,631 38
		<hr/>
Gross cash income,		\$62,314 22

EXPENDITURES.

Cash paid for marine and inland losses,	\$64,355 00	
Deduct salvage and reinsurance,	6,165 00	
Net cash paid for marine and inland losses,	<hr/>	\$58,190 00
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		5,094 05
for salaries of officers and employees,		2,934 05
for State and local taxes,		1,472 00
		<hr/>
Gross cash expenditures,		\$73,690 10

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$621,277 00	\$37,383 97
Marine risks written during 1889,	1,614,140 00	63,302 62
	<hr/>	<hr/>
Total,	\$2,235,417 00	\$100,686 59
Deduct risks expired and terminated,	1,519,465 00	61,104 69
	<hr/>	<hr/>
In force at end of year,	\$715,952 00	\$39,581 90
Deduct amount reinsured,	11,300 00	785 75
	<hr/>	<hr/>
Net amount in force,	\$704,652 00	\$38,796 15

MISCELLANEOUS.

Premiums received from organization of company,	\$204,866 00
Losses paid from organization of company,	198,707 00
Marine and inland losses incurred during the year,	32,131 00
Cash dividends declared from organization of company,	12,000 00
Dividends declared during the year (6 per cent),	6,000 00
Company's stock owned by directors,	26,500 00

AGGREGATE.

CAPITAL STOCK.	
Whole amount of capital actually paid up in cash, . . .	\$5,707,200
ASSETS.	
Gross present assets,	\$11,662,704
LIABILITIES.	
Gross present liabilities,	\$3,634,322
INCOME.	
Cash actually received for fire premiums,	\$3,224,473
actually received for marine premiums,	1,396,640
for interest and dividends from all sources,	453,111
from all other sources,	10,694
Gross cash income,	\$5,084,918
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$2,258,777
actually paid during the year for marine losses,	1,124,266
dividends to stockholders,	433,863
for brokerage and commissions on premiums,	636,420
for salaries and pay of officers and employees,	278,195
for State and local taxes,	108,898
for office, agency and incidental expenses,	407,611
Gross cash expenditures,	\$5,248,030
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$321,015,439
premiums charged or receivable thereon,	3,829,976
marine risks written during the year,	101,041,887
premiums charged or receivable thereon,	1,599,619
fire risks terminated during the year,	303,589,193
marine risks terminated during the year,	100,753,322
fire risks outstanding at end of year,	390,245,241
marine risks outstanding at end of year,	16,107,710
cash dividends declared during the year,	434,432
fire losses incurred during the year,	2,400,099
marine losses incurred during the year,	1,231,562

FIRE, MARINE, AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1889.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

"ÆTNA INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1819. Commenced business Aug. 17, 1819.]

PAID-UP CAPITAL, \$4,000,000.

JOTHAM GOODNOW, *President*.A. C. BAYNE, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$127,000 00
Alabama State bonds,	10,000 00	10,550 00
Georgia State bonds,	25,000 00	27,500 00
Mississippi State bonds,	31,000 00	32,650 00
New Hampshire State bonds,	48,000 00	60,000 00
Rhode Island State bonds,	43,000 00	47,515 00
South Carolina State bonds,	15,000 00	15,750 00
Tennessee State bonds,	31,000 00	20,770 00
Hartford County, Conn., bonds,	29,000 00	29,000 00
Hudson County, N. J., bonds,	10,000 00	10,500 00
Barkhamsted, Conn., town bonds,	5,000 00	5,000 00
Middletown, Conn., town bonds,	59,000 00	59,000 00
Norwich, Conn., town bonds,	100,000 00	140,000 00
Norfolk, Conn., town bonds,	14,000 00	14,000 00
Pawtucket, R. I., town bonds,	100,000 00	120,000 00
Windsor Locks, Conn., town bonds,	20,000 00	22,000 00
Bloomington, Ill., city bonds,	20,000 00	22,000 00
Boston, Mass., city bonds,	50,000 00	58,500 00
Brooklyn, N. Y., city bonds,	9,000 00	10,530 00
Buffalo, N. Y., city bonds,	50,000 00	65,000 00
Cleveland, O., city bonds,	25,000 00	28,250 00
Cincinnati, O., city water bonds,	50,000 00	55,000 00
Chicago, Ill., city bonds,	31,000 00	35,650 00
Corry, Penn., city bonds,	10,000 00	10,000 00
Detroit, Mich., city bonds,	30,000 00	33,000 00
East Saginaw, Mich., city bonds,	12,000 00	12,000 00
Fort Wayne, Ind., city bonds,	25,000 00	28,750 00
Glenville, O., village bonds,	22,000 00	24,640 00
Hamilton, O., City Gas Works bonds,	25,000 00	26,250 00
Hartford, Conn., city bonds,	111,000 00	122,100 00
Indianapolis, Ind., city bonds,	50,000 00	57,500 00
Jersey City, N. J., city bonds,	15,000 00	15,450 00
Kansas City Improvement city bonds,	10,000 00	10,700 00
Lockport, N. Y., city bonds,	25,000 00	30,500 00

	Par value.	Market value.
Montreal, Can., corporation stock, . . .	\$19,000 00	\$21,280 00
Montreal, Can., corporation bonds, . . .	4,000 00	4,000 00
Newark, N. J., city bonds,	50,000 00	58,500 00
New Brunswick, N. J., bonds,	29,000 00	31,170 00
Ottumwa, Ia, city bonds,	13,000 00	13,000 00
Providence, R. I, city bonds,	50,000 00	60,000 00
Rahway, N. J., city bonds,	45,000 00	11,250 00
Richmond, Va, city bonds,	44,050 00	51,165 00
Rochester, N. Y., city bonds,	25,000 00	28,750 00
St. Louis, Mo., city gold bonds,	50,000 00	55,000 00
Toledo, O., city bonds,	18,000 00	21,230 00
Chamber of Com. Safety Vault bonds, Chic., .	35,000 00	36,750 00
Central Safety Deposit bonds, Chicago, . .	25,000 00	25,750 00
Tacoma Safety Deposit bonds, Chicago, . .	25,000 00	27,500 00
Independ't School Dist., Blakesburg, Ia, bonds,	1,500 00	1,500 00
Independent School Dist., Chelsea, Ia., bonds,	1,500 00	1,500 00
Independent School Dist., Ottumwa, Ia, bonds,	15,000 00	15,000 00
Independ't School Dist., State Centre, Ia., b'ds,	8,000 00	8,000 00
North East School Dist., Hartford, Conn., b'ds,	20,000 00	20,000 00
School District No. 2, Enfield, Conn., bonds, .	4,000 00	4,000 00
School District, 24, Woodbridge, N J, bonds,	12,000 00	12,600 00
State of Ill., Mason & Tazewell Drain. Dist. b'ds,	9,000 00	9,900 00
Albany & Susquehanna Railroad bonds, . . .	100,000 00	128,000 00
Alabama Central Railroad bonds,	25,000 00	28,750 00
Atchison, Colorado & Pacific Railroad bonds, .	50,000 00	52,500 00
Buffalo & Erie Railroad bonds (new), . . .	46,000 00	54,280 00
Canadian Pacific Railway Company bonds, . .	89,000 00	97,900 00
Cleveland, Col., Cin. & Indianapolis R.R bonds,	85,000 00	110,400 00
Cleveland, Painsville & Ashtabula R.R. bonds,	32,000 00	33,600 00
Chicago, Burlington & Quincy Railroad bonds,	125,000 00	144,000 00
Chicago, Milwaukee & St. Paul Railroad bonds,	195,000 00	244,950 00
Chicago & Northwestern Railroad bonds, . .	155,000 00	203,400 00
Chicago, Rock I-land & Pacific Railroad bonds,	160,000 00	188,600 00
Chicago & West Indiana Railroad bonds, . .	44,000 00	49,720 00
Cincinnati, Hamilton & Dayton Railroad bonds,	32,000 00	40,000 00
Columbus & Xenia Railroad bonds,	50,000 00	50,000 00
Columbus & Toledo Railroad bonds,	14,000 00	15,680 00
Dayton & Western Railroad bonds,	28,000 00	31,640 00
Delaware & Hudson Canal Company bonds, . .	55,000 00	69,400 00
Harlem River & Port Chester Railroad bonds,	150,000 00	196,000 00
Iowa Midland Railroad bonds,	25,000 00	32,500 00
Jackson, Lansing & Saginaw Railroad bonds, .	57,000 00	59,350 00
Kansas Pacific Railroad bonds,	25,000 00	28,500 00
Keokuk & Des Moines Railroad bonds, . . .	40,000 00	42,000 00
Lake Shore Railroad bonds,	30,000 00	36,600 00
Lake Shore & Michigan Southern R.R. bonds,	95,000 00	117,200 00
Louisiana & Missouri River Railroad bonds, .	25,000 00	31,250 00
Memphis & Charleston Railroad bonds, . . .	25,000 00	31,250 00
Mahoning Railroad coal bonds,	30,000 00	33,000 00

	Par value.	Market value.
Michigan Central Railroad bonds,	\$50,000 00	\$62,500 00
Minneapolis & St. Louis Railroad bonds, . .	25,000 00	21,500 00
Minneapolis Union Railroad bonds,	50,000 00	58,500 00
Morris & Essex Railroad bonds,	160,000 00	219,450 00
New York Central Railroad bonds,	37,000 00	38,110 00
New York Central & Hudson River R.R. bonds,	175,000 00	232,750 00
New York & Harlem Railroad bonds,	10,000 00	12,700 00
New York, Lake Erie & Western R.R. bonds, .	45,000 00	61,650 00
New York & New England Railroad bonds, ..	50,000 00	63,500 00
North Western Union Railroad bonds, . . .	25,000 00	33,500 00
Oswego Railroad bridge bonds,	50,000 00	60,000 00
Ohio & West Virginia Railroad bonds, . . .	26,000 00	29,640 00
Pittsburg, Ft. Wayne & Chicago R.R. bonds, .	75,000 00	109,500 00
Pittsburg, Ft. Wayne & Chicago R.R. bonds, .	121,000 00	171,020 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	16,000 00	18,880 00
St. Paul & Northern Pacific Railroad bonds, .	50,000 00	60,000 00
St. Paul & Sioux City Railroad bonds, . . .	20,000 00	24,400 00
St. Louis & Iron Mountain Railroad bonds, .	10,000 00	10,500 00
Vermont Valley Railroad bonds,	50,000 00	52,500 00
West Shore Railroad bonds,	50,000 00	53,000 00
Atlantic Dock Company bonds,	31,000 00	34,100 00
Loan & Guarantee Co. of Connecticut bonds, .	10,000 00	10,000 00
Atlantic Mutual Insurance Company scrip, . .	40,240 00	40,240 00
50 shares Connecticut River Railroad, . . .	5,000 00	1,000 00
500 " Albany & Susquehanna Railroad, . .	50,000 00	82,500 00
150 " Central Ohio Railroad,	7,500 00	7,500 00
1000 " Cleveland & Pittsburg Railroad, . .	50,000 00	78,500 00
220 " Chic, Burlington & Quincy R.R., . .	22,000 00	23,760 00
220 " Chic., Rock Island & Pacific R.R., . .	22,000 00	21,560 00
300 " Connecticut River Railroad,	30,000 00	62,400 00
500 " Conn. & Passumpsic River R.R., . . .	50,000 00	57,500 00
300 " Dayton & Michigan Railroad,	15,000 00	24,000 00
400 " Ft. Wayne & Jackson Railroad, . . .	40,000 00	46,400 00
100 " Joliet & Chicago Railroad,	10,000 00	15,000 00
200 " Kalamazoo, Allegan & G. R. R.R., . .	20,000 00	22,700 00
200 " Keokuk & Des Moines Railroad,	20,000 00	3,400 00
1000 " Morris & Essex Railroad,	50,000 00	75,000 00
800 " New York Cent & Hud. Riv R.R., . . .	80,000 00	86,400 00
500 " New York & Harlem Railroad,	25,000 00	62,500 00
1200 " N. York, N. Haven & Hart R.R., . .	120,000 00	294,000 00
500 " North West Telegraph Company, . . .	25,000 00	25,000 00
750 " Pitts, Ft. Wayne & Chicago R.R., . .	75,000 00	117,750 00
150 " Peoria & Bureau Valley Railroad, . . .	15,000 00	25,050 00
200 " Rensselaer & Saratoga Railroad, . . .	20,000 00	38,000 00
200 " Valley (New York) Railroad,	20,000 00	20,000 00
200 " Ætna National Bank, Hartford, . . .	20,000 00	21,800 00
200 " American Nat'l Bank, Hartford, . . .	10,000 00	14,000 00
400 " Charter Oak Nat'l Bank, Hartford, . .	40,000 00	42,800 00
160 " City Bank, Hartford,	16,000 00	16,800 00

	Par value.	Market value.
150 shares Conn. River Banking Co., Hartford,	\$7,500 00	\$7,500 00
337 " Farmers' & Mech. N'l B'k, H'tford,	33,700 00	37,070 00
200 " First National Bank, Hartford, .	20,000 00	21,600 00
1000 " Hartford National Bank, Hartford,	100,000 00	157,000 00
550 " National Exchange B'k, Hartford,	27,500 00	35,750 00
1000 " Phoenix National Bank, Hartford,	100,000 00	128,000 00
550 " State Bank, Hartford,	55,000 00	51,700 00
400 " American Exch. Nat'l Bank, N. Y.,	40,000 00	65,600 00
400 " Bank of the Manhattan Co., N. Y.,	20,000 00	38,400 00
300 " B'k of N. Y. N'l B'k'g Asso., N. Y.,	30,000 00	73,200 00
200 " Bank of North America, N. Y., .	14,000 00	26,600 00
100 " Hanover National Bank, N. Y., .	10,000 00	33,500 00
300 " Imp. and Traders' Nat'l B'k, N. Y.,	30,000 00	163,500 00
100 " Market and Fulton Nat'l B'k, N. Y.,	10,000 00	21,700 00
700 " Merchants' National Bank, N. Y.,	35,000 00	56,000 00
120 " Merchants' Exch. Nat'l Bank, N. Y.,	6,000 00	7,200 00
1200 " Mechanics' National Bank, N. Y.,	30,000 00	63,000 00
400 " Metropolitan National Bank, N. Y.,	40,000 00	5,600 00
200 " Nassau Bank, New York,	10,000 00	16,000 00
500 " National Bank of Commerce, N. Y.,	50,000 00	100,000 00
150 " National B'k of the Republic, N. Y.,	15,000 00	26,250 00
300 " Nat. Butchers' & Drovers' B'k, N. Y.,	7,500 00	14,250 00
100 " National City Bank, New York, .	10,000 00	50,000 00
300 " Phenix National Bank, New York,	6,000 00	8,400 00
200 " People's Bank, New York,	5,000 00	11,250 00
100 " Third National Bank, New York, .	10,000 00	12,500 00
250 " Farm. and Mech. Nat'l B'k, Phila.,	25,000 00	40,500 00
100 " First National Bank, Albany, . .	10,000 00	19,000 00
50 " Merchants' Nat'l Bank, St. Louis, .	5,000 00	5,250 00
200 " Mechanics' Bank, St. Louis, . . .	20,000 00	24,000 00
100 " New Britain National Bank, N. B.,	10,000 00	16,000 00
200 " Am. Loan and Trust Co., N. Y., . .	20,000 00	24,400 00
100 " Central Trust Company, N. Y., . .	10,000 00	85,000 00
100 " Holland Trust Company, N. Y., . .	10,000 00	22,400 00
100 " Metropolitan Trust Co., N. Y., . .	10,000 00	23,500 00
150 " N. Y. Life Ins. and Trust Co., N. Y.,	15,000 00	100,500 00
100 " United States Trust Co., N. Y., . .	10,000 00	74,000 00
100 " Union Trust Company, New York,	10,000 00	65,000 00
		<hr/>
		\$6,410,990 00 \$8,549,750 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$345,000 00
Loans on mortgage of real estate (first liens*),	43,200 00
Interest due or accrued thereon,	395 14

* Value of lands mortgaged, \$59,000 00
Value of buildings thereon, 58,500 00
Amount of insurance held as collateral, 34,000 00

132 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Stocks and bonds, as per schedule,	\$8,549,750 00	
Loans on collateral security, as per schedule,	6,570 00	
Cash in the office of the company,	11,214 39	
Cash deposited in bank,	702,393 40	
Interest due and accrued,	539 25	
Premiums in course of collection (gross),	463,363 24	
Gross assets,	<u> </u>	\$10,122,425 42
Deduct special deposits in other States,		291,695 00
Balance,		<u>\$9,830,730 42</u>

LIABILITIES.

Losses adjusted, unpaid,	\$33,948 40	
claimed and reported,	163,153 07	
disputed or resisted,	5,713 55	
Total amount of losses,	<u>\$202,815 02</u>	
Less reinsurance,	2,583 33	
Net amount of unpaid losses,	<u>\$200,231 69</u>	
Unearned premiums on outstanding risks,	2,080,697 65	
Reclaimable on perpetual fire policies,	24,217 84	
Due and accrued for printing, etc.,	500 00	
Commissions and brokerage,	87,843 65	
Return premiums,	44,258 29	
Gross liabilities, except capital,	<u>\$2,437,749 12</u>	
Deduct liability on special deposits,	100,812 23	
	<u> </u>	2,336,936 89
Surplus as regards policy-holders,		\$7,493,793 53
Paid-up capital,		4,000,000 00
Surplus over capital,		<u>\$3,493,793 53</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$383,140 47	
Premiums on risks written or renewed,	3,070,214 63	
Total,	<u>\$3,453,355 10</u>	
Premiums now in course of collection,	413,160 10	
Entire premiums collected,	<u>\$3,040,195 00</u>	
Less reinsurance and return premiums,	308,327 15	
Net cash fire premiums received,	<u> </u>	\$2,731,867 85
Inland premiums outstanding Dec. 31, 1888,	\$65,353 94	
Premiums on risks written or renewed,	162,727 05	
Total,	<u>\$228,080 99</u>	
Premiums now in course of collection,	50,203 14	
Entire premiums collected,	<u>\$177,877 85</u>	
Less reinsurance and return premiums,	24,870 63	
Net cash inland premiums received,	<u> </u>	153,007 22

Interest received on mortgages,	\$2,333 76
Interest and dividends received from all other sources,	418,543 66
Income from rents,	6,433 10
Deposits received for perpetual fire risks,	\$2,325 13

Gross cash income, \$3,312,185 59

EXPENDITURES.

Cash paid for fire losses,	\$1,540,928 41
Cash paid for inland losses,	93,914 63
Cash dividends paid,	720,000 00
Cash paid for commissions and brokerage,	462,423 91
for salaries of officers and employees,	177,057 31
for State and local taxes,	51,520 90
for incidentals,	227,350 82
Deposits returned on perpetual fire risks,	\$428 00

Gross cash expenditures, \$3,273,195 98

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$309,353,797 00	\$3,651,247 09
Fire risks written during 1889,	254,988,191 00	3,070,214 63
Total,	\$564,341,988 00	\$6,721,461 72
Deduct risks expired and terminated,	223,100,715 00	2,650,137 26
In force at end of year,	\$341,241,273 00	\$4,071,324 46
Deduct amount reinsured,	8,763,064 00	109,326 95
Net amount in force,	\$332,478,209 00	\$3,961,997 51
Inland risks outstanding Dec. 31, 1888,	\$3,030,550 00	\$31,750 35
Inland risks written during 1889,	93,711,698 00	162,727 05
Total,	\$96,742,248 00	\$194,477 40
Deduct risks expired and terminated,	95,578,635 00	162,358 65
In force at end of year,	\$1,163,613 00	\$32,118 75

MISCELLANEOUS.

Premiums received from organization of company,	\$110,157,767 00
Losses paid from organization of company,	64,681,326 00
Fire losses incurred during the year,	1,566,367 00
Inland losses incurred during the year,	81,029 00
Cash dividends declared from organization of company,	17,873,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Company's stock owned by directors,	233,700 00

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Organized 1853.* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

JEAN R. STEBBINS, *President*.H. M. STEVENS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
United States bonds,	\$2,000 00	\$2,100 00
Union Pacific Railroad bonds,	2,000 00	2,310 00
Kingston city bonds,	149,000 00	160,920 00
Richmond city bonds,	25,000 00	25,000 00
Dexter Sulphite and Paper Company bonds,	5,000 00	5,000 00
New York Central & Hudson River R R stock,	60,000 00	64,200 00
Illinois Central Railroad stock,	21,700 00	25,534 00
Western Union Telegraph Company stock,	35,000 00	29,400 00
National Union Bank stock,	13,600 00	19,550 00
Watertown National Bank stock,	5,000 00	7,000 00
	<hr/> \$318,300 00	<hr/> \$341,014 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Bagley & Sewall Company stock,	\$23,700 00	\$10,000 00
Cold Creek Water Company stock,	10,000 00	} 11,825 00
Cold Creek Water Company bonds,	15,000 00	
Yale National Bank stock,	3,450 00	3,000 00
Watertown National Bank stock,	16,100 00	13,750 00
Mortgage assigned,	3,000 00	} 4,000 00
Watertown National Bank stock,	1,400 00	
Mortgage assigned,	13,569 40	11,350 00
Newark, O., water bonds,	5,000 00	2,700 00
Ogdensburg & Lake Champlain Railroad bonds,	4,000 00	2,000 00
Chicago & Alton Railroad stock,	5,940 00	3,899 91
	<hr/> \$101,159 40	<hr/> \$62,524 91

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$171,118 80
Loans on mortgage of real estate (first liens †),	1,245,603 05
Interest due or accrued thereon,	42,495 91
Stocks and bonds, as per schedule,	341,014 00
Loans on collateral security, as per schedule,	62,524 91
Cash in the office of the company,	4,866 26
Cash deposited in bank,	192,981 13
Interest due and accrued,	3,334 06

* Organized as mutual 1853. Incorporated as stock 1863.

† Total value of property mortgaged, \$2,769,280 00

Premiums in course of collection (gross),	\$88,695 00
Notes taken for fire risks,	15,570 49
Rents due and accrued,	600 00
	<hr/>
Gross assets,	\$2,168,803 61
Deduct special deposits in other States,	177,928 00
	<hr/>
Balance,	\$1,990,875 61

LIABILITIES.

Losses adjusted, unpaid,	\$19,482 10
claimed and reported,	29,637 00
disputed or resisted,	17,146 00
Unearned premiums on outstanding risks,	1,231,961 78
Dividends to stockholders unpaid,	40 00
Commissions and brokerage,	19,808 36
	<hr/>
Gross liabilities, except capital,	\$1,317,575 24
Deduct liability on special deposits,	145,000 00
	<hr/>
	1,172,575 24
	<hr/>
Surplus as regards policy-holders,	\$818,300 37
Paid-up capital,	500,000 00
	<hr/>
Surplus over capital,	\$318,300 37

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$67,032 59
Premiums on risks written or renewed,	938,021 07
	<hr/>
Total,	\$1,005,053 66
Premiums now in course of collection,	104,265 49
	<hr/>
Entire premiums collected,	\$900,788 17
Less reinsurance and return premiums,	87,511 74
	<hr/>
Net cash fire premiums received,	\$813,276 43
Interest received on mortgages,	72,080 24
Interest and dividends received from all other sources,	24,740 12
Income from rents,	3,560 00
	<hr/>
Gross cash income,	\$913,656 79

EXPENDITURES.

Cash paid for fire losses,	\$377,075 02
Cash dividends paid,	49,990 00
Cash paid for commissions and brokerage,	211,090 50
for salaries of officers and employees,	93,369 40
for State and local taxes,	16,468 26
for incidentals,	52,871 24
	<hr/>
Gross cash expenditures,	\$800,864 42

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$234,345,737 00	\$2,229,318 88
Fire risks written during 1889,	100,274,817 00	938,021 07
Total,	\$334,620,554 00	\$3,167,339 95
Deduct risks expired and terminated,	90,028,004 00	791,693 49
In force at end of year,	\$244,592,550 00	\$2,375,646 46
Deduct amount reinsured,	2,244,400 00	20,012 00
Net amount in force,	\$242,348,150 00	\$2,355,634 46

MISCELLANEOUS.

Premiums received from organization of company,	\$13,580,214 00
Losses paid from organization of company,	6,358,677 00
Fire losses incurred during the year,	395,200 00
Cash dividends declared from organization of company,	780,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	243,100 00

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, '81. Commenced business March 16, 1811.
Reorganized June 1, 1881.]

PAID-UP CAPITAL, \$250,000.

JOHN HOWARD KING, *President*.

JOHN E. McELROY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$40,000 00	\$50,400 00
Watervliet Turnpike & Railroad Co. bonds,	6,000 00	6,000 00
Northern Pacific Railroad bonds,	20,000 00	22,700 00
Milwaukee & St Paul Railroad bonds,	10,000 00	11,200 00
Albany & Susquehanna Railroad bonds,	25,000 00	30,750 00
West Shore Railroad bonds,	35,000 00	36,487 50
New York Central Railroad bonds,	50,000 00	53,562 50
	\$186,000 00	\$211,100 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Grand Trunk Railroad bond,	\$500 00	\$300 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens *),	\$207,000 00
Interest due or accrued thereon,	2,600 19

* Value of lands mortgaged,	\$191,700 00
Value of buildings thereon,	267,100 00
Amount of insurance held as collateral,	192,000 00

Stocks and bonds, as per schedule,	\$211,100 00	
Loans on collateral security, as per schedule,	300 00	
Cash in the office of the company,	3,668 69	
Cash deposited in bank,	2,014 64	
Interest due and accrued,	1,062 00	
Premiums in course of collection (gross),	196 10	
Premiums due this company as agents,	495 15	
Gross assets,	<hr/>	\$428,436 77

LIABILITIES.

Net amount of unpaid losses,	\$10,689 00	
Unearned premiums on outstanding risks,	54,404 02	
Due and accrued for rent, salaries, etc.,	166 67	
State and local taxes,	2,447 28	
Gross liabilities, except capital,	<hr/>	67,706 97
Surplus as regards policy-holders,		\$360,729 80
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$110,729 80

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$113 93	
Premiums on risks written or renewed,	84,903 06	
Total,	<hr/> \$85,016 99	
Premiums now in course of collection,	196 10	
Entire premiums collected,	<hr/> \$84,820 89	
Less reinsurance and return premiums,	7,523 98	
Net cash fire premiums received,	<hr/>	\$77,296 91
Interest received on mortgages,		10,382 87
Interest and dividends received from all other sources,		9,535 69
Income from all other sources,		<hr/> 3,289 25
Gross cash income,		\$100,504 72

EXPENDITURES.

Cash paid for fire losses,	\$58,838 99	
Deduct salvage and reinsurance,	13,400 51	
Net cash paid for fire losses,	<hr/>	\$45,438 48
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		12,285 70
for salaries of officers and employees,		7,533 07
for State and local taxes,		2,592 92
for incidentals,		<hr/> 2,932 61
Gross cash expenditures,		\$90,782 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	. . \$12,129,756 00	\$104,151 02
Fire risks written during 1889,	. . . 9,623,880 00	84,903 06
Total, . . . . .	. \$21,753,636 00	\$189,054 08
Deduct risks expired and terminated,	. . 8,968,404 00	79,125 96
In force at end of year, . . . . .	. \$12,785,232 00	\$109,928 12
Deduct amount reinsured, . . . . .	. 345,592 00	2,676 32
Net amount in force, . . . . .	. \$12,439,640 00	\$107,251 80

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$688,595 00
Losses paid from organization of company,	353,552 00
Fire losses incurred during the year,	52,207 00
Cash dividends declared from organization of company, .	180,000 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Company's stock owned by directors,	64,000 00

"THE ALLIANCE INSURANCE ASSOCIATION OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated April 19, 1887. Commenced business April 21, 1887.]

PAID-UP CAPITAL, \$200,000.

JAMES YEREANCE, *President.*ARMSTRONG MALTBIE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York city consolidated stock,	\$200,000 00	\$221,000 00
United States treasury notes,	60,500 00	60,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	26,500 00
United New Jersey R.R. & Canal Co. bonds,	20,000 00	22,000 00
Long Island Railroad stock,	10,000 00	9,400 00
	\$315,500 00	\$339,400 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$339,400 00
Cash in the office of the company,	18,746 13
Cash deposited in bank,	5,721 26
Interest due and accrued,	2,687 66
Premiums in course of collection (gross),	14,545 98
Gross assets,	\$381,101 03

LIABILITIES.

Losses adjusted and reported,	\$18,691 00	
Unearned premiums on outstanding risks,	120,308 71	
Due and accrued for rent, salaries, etc,	1,041 67	
Commissions and brokerage,	2,909 20	
Gross liabilities, except capital,	<u> </u>	\$142,950 58
Surplus as regards policy-holders,		\$238,150 45
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$38,150 45

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$15,975 61	
Premiums on risks written or renewed,	244,701 60	
Total,	<u>\$260,677 21</u>	
Premiums now in course of collection,	14,545 98	
Entire premiums collected,	<u>\$246,131 23</u>	
Less reinsurance and return premiums,	55,093 05	
Net cash fire premiums received,	<u> </u>	\$191,038 18
Interest and dividends received from all sources,		8,642 13
Gross cash income,		<u>\$199,680 31</u>

EXPENDITURES.

Cash paid for fire losses,	\$140,461 61	
Deduct salvage and reinsurance,	15,758 75	
Net cash paid for fire losses,	<u> </u>	\$124,702 86
Cash paid for commissions and brokerage,		51,281 89
for salaries of officers and employees,		21,483 95
for State and local taxes,		4,018 85
for incidentals,		<u>15,199 34</u>
Gross cash expenditures,		\$216,686 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$53,481,460 00	\$226,968 74
Fire risks written during 1889,	<u>49,986,158 00</u>	<u>244,701 60</u>
Total,	\$103,467,618 00	\$471,670 34
Deduct risks expired and terminated,	<u>42,408,175 00</u>	<u>209,829 56</u>
In force at end of year,	\$61,059,443 00	\$261,840 78
Deduct amount reinsured,	<u>6,015,376 00</u>	<u>28,333 00</u>
Net amount in force,	\$55,044,067 00	\$233,507 78

MISCELLANEOUS.

Premiums received from organization of company,	\$521,456 00
Losses paid from organization of company,	250,605 00
Fire losses incurred during the year,	123,154 00
Company's stock owned by directors,	39,000 00

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"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President.*

JAMES H. WARDEN, *Secretary.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$252,000 00
North Hudson Company, N. J., R R. bonds,	75,000 00	76,875 00
	<u>\$275,000 00</u>	<u>\$328,875 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$349,814 45
Loans on mortgage of real estate (first liens*),	1,248,773 78
Interest due or accrued thereon,	19,745 87
Bonds, as per schedule,	328,875 00
Cash in the office of the company,	12,778 79
Cash deposited in bank,	54,877 17
Interest due and accrued,	2,500 00
Premiums in course of collection (gross),	27,432 88
Rents due and accrued,	3,786 18
Company's stock owned,	\$108,000 00
Premiums more than 3 months due,	1,610 51
Gross assets,	<u>————— \$2,048,584 12</u>

LIABILITIES.

Losses adjusted, unpaid,	\$19,655 76
claimed and reported,	17,627 74
disputed or resisted,	4,173 22
Total amount of losses,	<u>\$41,456 72</u>
Less reinsurance,	1,569 32
Net amount of unpaid losses,	<u>\$39,887 40</u>
Unearned premiums on outstanding risks,	379,127 73
Dividends to stockholders unpaid,	5,472 40
Commissions and brokerage,	4,805 48
Dividends to policy-holders unpaid,	4,438 00
Gross liabilities, except capital,	<u>————— 433,731 01</u>
Surplus as regards policy-holders,	\$1,614,853 11
Paid-up capital,	600,000 00
Surplus over capital,	<u>\$1,014,853 11</u>

* Total value of property mortgaged, \$3,051,075 00
Amount of insurance held as collateral, 1,435,333 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	.	\$24,600	80
Same not collected,	. . . . .	789	25
Net collected,	. . . . .	\$23,811	55
Premiums on risks written or renewed,	. . . . .	518,572	11
Total,	. . . . .	\$542,383	66
Premiums now in course of collection,	. . . . .	29,043	39
Entire premiums collected,	. . . . .	\$513,340	27
Less reinsurance and return premiums,	. . . . .	86,792	39
Net cash fire premiums received,	. . . . .		\$426,547 88
Interest received on mortgages,	. . . . .		64,328 17
Interest and dividends received from all other sources,	. . . . .		18,402 49
Income from rents,	. . . . .		5,029 64
Gross cash income,	. . . . .		\$514,308 18

EXPENDITURES.

Cash paid for fire losses,	. . . . .	\$234,031	41
Deduct salvage and reinsurance,	. . . . .	17,805	32
Net cash paid for fire losses,	. . . . .		\$216,226 09
Cash dividends paid stockholders,	. . . . .		58,598 40
Cash dividends paid policy-holders,	. . . . .		4,024 00
Cash paid for commissions and brokerage,	. . . . .		70,901 57
for salaries of officers and employees,	. . . . .		43,832 26
for State and local taxes,	. . . . .		16,077 79
for incidentals,	. . . . .		37,495 39
Gross cash expenditures,	. . . . .		\$447,155 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	. . \$83,275,360 00	\$713,600 81
Fire risks written during 1889,	. . . 66,766,337 00	518,572 11
Total,	. . . \$150,041,697 00	\$1,232,172 92
Deduct risks expired and terminated,	. . . 69,928,366 00	472,190 30
In force at end of year,	. . . \$80,113,331 00	\$759,982 62
Deduct amount reinsured,	. . . 3,333,783 00	30,760 96
Net amount in force,	. . . \$76,779,548 00	\$729,221 66

MISCELLANEOUS.

Premiums received from organization of company,	. . . \$6,251,634 00
Losses paid from organization of company,	. . . 2,262,095 00
Fire losses incurred during the year,	. . . 222,041 00
Cash dividends declared from organization of company,	. . . 1,668,210 00
Dividends declared during the year (10 per cent.),	. . . 60,000 00
Company's stock owned by directors,	. . . 53,020 00

"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

PAID-UP CAPITAL, \$600,000.

GEORGE T. CRAM, *President*.CHARLES CHRISTENSEN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Missouri State bonds,	\$178,000 00	\$190,000 00
North Missouri Railroad bonds,	25,000 00	28,000 00
Missouri Pacific Railroad bonds,	25,000 00	26,000 00
Laclede Gas Company bonds,	23,000 00	20,000 00
St. Louis County park bonds,	15,000 00	18,000 00
Jerseyville, Ill., bonds,	15,000 00	15,000 00
Madison County ferry bonds,	4,000 00	4,000 00
De Soto, Mo., bonds,	3,000 00	3,000 00
Pierce City, Mo., bonds,	3,000 00	3,000 00
Lafayette County bonds,	2,000 00	2,000 00
Marion County, Mo., bonds,	1,000 00	1,000 00
Bank of Commerce, St. Louis, stock,	30,000 00	150,000 00
Commercial Bank, St. Louis, stock,	10,000 00	40,000 00
Third National Bank, St. Louis, stock,	13,000 00	15,000 00
Mechanics' Bank, St. Louis, stock,	11,000 00	16,000 00
Boatmen's Savings Bank, St. Louis, stock,	10,000 00	14,000 00
St. Louis National Bank, St. Louis, stock,	5,000 00	7,500 00
Laclede Gas Company, St. Louis, stock,	5,000 00	2,500 00
	<hr/>	<hr/>
	\$378,000 00	\$555,000 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Broadway Real Estate Company stock,	\$150,000 00	\$75,000 00
Bank of Commerce, St. Louis, stock,	75,000 00	50,000 00
	<hr/>	<hr/>
	\$225,000 00	\$125,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$500,000 00	
Stocks and bonds, as per schedule,	555,000 00	
Loans on collateral security, as per schedule,	125,000 00	
Cash in the office of the company,	2,554 86	
Cash deposited in bank,	67,781 38	
Premiums in course of collection (gross),	94,017 25	
Gross assets,	<hr/>	\$1,344,353 49

LIABILITIES.

Losses adjusted, unpaid,	\$10,152 36
claimed and reported,	51,724 50
disputed or resisted,	10,349 67
	<hr/>
Total amount of losses,	\$72,226 53
Less reinsurance,	5,700 00
	<hr/>
Net amount of unpaid losses,	\$66,526 53

Unearned premiums on outstanding risks,	\$423,005 79	
Commissions and brokerage,	14,102 59	
Gross liabilities, except capital,	<u> </u>	\$503,634 91
Surplus as regards policy-holders,		\$840,718 58
Paid-up capital,		<u>600,000 00</u>
Surplus over capital,		\$240,718 58

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$78,871 22	
Premiums on risks written or renewed,	656,122 68	
Total,	<u>\$734,993 90</u>	
Premiums now in course of collection,	94,017 25	
Entire premiums collected,	\$640,976 65	
Less reinsurance and return premiums,	105,190 42	
Net cash fire premiums received,	<u> </u>	\$535,786 23
Interest and dividends received from all sources,		35,869 51
Income from rents,		<u>25,388 43</u>
Gross cash income,		\$597,044 17

EXPENDITURES.

Cash paid for fire losses,	\$342,755 51	
Deduct salvage and reinsurance,	23,680 91	
Net cash paid for fire losses,	<u> </u>	\$319,074 60
Cash dividends paid,		57,000 00
Cash paid for commissions and brokerage,		73,454 10
for salaries of officers and employees,		51,469 14
for State and local taxes,		10,751 98
for incidentals,		<u>85,571 55</u>
Gross cash expenditures,		\$597,321 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$62,970,262 00	\$803,101 33
Fire risks written during 1889,	51,802,642 00	656,122 68
Total,	<u>\$114,772,904 00</u>	<u>\$1,459,224 01</u>
Deduct risks expired and terminated,	50,738,612 00	619,997 85
In force at end of year,	\$64,034,292 00	\$839,226 16
Deduct amount reinsured,	2,241,362 00	32,668 46
Net amount in force,	<u>\$61,792,930 00</u>	<u>\$806,557 70</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$11,405,628 00
Losses paid from organization of company,	5,960,934 00
Fire losses incurred during the year,	320,101 00
Cash dividends declared from organization of company,	810,972 00
Dividends declared during the year ($9\frac{1}{2}$ per cent.),	57,000 00
Company's stock owned by directors,	64,175 00

"AMERICAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$400,000.

DAVID ADEE, *President*.WM. H. CROLIUS, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$400,000 00	\$486,500 00
Delaware & Hudson Canal Company bonds,	50,000 00	52,500 00
West Shore Railroad bonds,	25,000 00	26,437 00
Lake Gas Company, Chicago, bonds,	30,000 00	31,200 00
Consolidated Gas Company stock,	71,000 00	66,030 00
Reusselaer & Saratoga Railroad stock,	40,000 00	74,000 00
National Bank of Commerce stock,	10,000 00	19,800 00
American Exchange National Bank stock,	25,000 00	41,250 00
Bank of State of New York,	6,000 00	6,900 00
Merchants' National Bank stock,	20,000 00	32,000 00
Third National Bank stock,	10,000 00	12,500 00
Phoenix National Bank stock,	4,000 00	5,600 00
Mercantile Trust Company stock,	10,000 00	25,000 00
Delaware & Hudson Canal Company stock,	20,800 00	30,680 00
Legal tender notes,	25,000 00	25,000 00
	<u>\$746,800 00</u>	<u>\$935,397 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
20 shares Equitable Life Assurance Society,	\$5,000 00	\$4,000 00
20 " Real Estate and Auction Room,	2,080 00	1,500 00
8 " American Exchange National Bank,	1,320 00	750 00
Albany & Susquehanna Railroad bonds,	3,720 00	60,000 00
100 shares Albany & Susquehanna Railroad,	16,500 00	
474 " Delaware & Hudson Canal Co.,	69,204 00	
60 " Union Trust Company,	39,000 00	31,000 00
King's County Elevated Railroad bonds,	6,360 00	
30 shares Hanover National Bank,	9,900 00	5,000 00
Lake Gas Company bonds,	3,120 00	2,500 00
Hackensack Water Company bonds,	6,240 00	5,000 00
Metropolitan Trust Co. certificate of deposit,	50,000 00	50,000 00
	<u>\$212,444 00</u>	<u>\$159,750 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$24,220 00
Interest due or accrued thereon,	248 03
Stocks and bonds, as per schedule,	935,397 00
Loans on collateral security, as per schedule,	159,750 00

* Total value of property mortgaged, \$62,500 00
Amount of insurance held as collateral, 24,220 00

Cash in the office of the company,	\$19,416 24	
Cash deposited in bank,	62,189 56	
Interest due and accrued,	1,328 56	
Premiums in course of collection (gross), . .	96,881 65	
Reinsurance due,	1,410 99	
Premiums more than 3 months due, \$1,535 80		
Gross assets, *	<hr/>	\$1,300,842 03

LIABILITIES.

Losses adjusted, unpaid,	\$46,618 44	
Unearned premiums on outstanding risks, .	391,792 46	
Unpaid scrip ordered to be redeemed, . .	2,309 00	
Interest due or accrued on scrip,	6,118 58	
Due and accrued for rent,	2,250 00	
Commissions and brokerage,	13,814 33	
Return premiums,	13,768 82	
Gross liabilities, except capital,	<hr/>	476,671 63
Surplus as regards policy-holders,		\$824,170 40
Paid-up capital,	\$400,000 00	
Scrip outstanding, not ordered to be redeemed,	306,442 00	
	<hr/>	706,442 00
Surplus over capital and scrip,		\$117,728 40

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$27,771 66	
Same not collected,	1,158 17	
Net collected,	<hr/>	\$26,613 49
Premiums on risks written or renewed, . .	744,129 27	
Total,	<hr/>	\$770,742 76
Premiums now in course of collection, . .	97,259 28	
Entire premiums collected,	<hr/>	\$673,483 48
Less reinsurance and return premiums, . .	87,545 62	
Net cash fire premiums received,	<hr/>	\$585,937 86
Interest received on mortgages,		3,247 00
Interest and dividends received from all other sources, .		49,468 40
Gross cash income,		<hr/>
		\$638,653 26

EXPENDITURES.

Cash paid for fire losses,	\$443,289 69	
Deduct salvage and reinsurance,	64,078 59	
Net cash paid for fire losses,	<hr/>	\$379,211 10

* Including \$200,000 special reserve fund held under New York law.

Cash dividends paid,	\$40,000 00
Cash paid for redemption of scrip and interest,	1,358 88
for commissions and brokerage,	126,385 40
for salaries of officers and employees,	57,357 38
for State and local taxes,	6,744 23
for incidentals,	74,064 22
Gross cash expenditures,	\$685,121 21

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$100,519,813 00	\$671,067 17
Fire risks written during 1889,	103,411,495 00	748,785 16
Total,	\$203,931,308 00	\$1,419,852 33
Deduct risks expired and terminated,	98,635,627 00	589,525 63
In force at end of year,	\$105,295,681 00	\$830,326 70
Deduct amount reinsured,	12,673,143 00	76,680 91
Net amount in force,	\$92,622,538 00	\$753,645 79

MISCELLANEOUS.

Premiums received from organization of company,	\$6,372,853 00
Losses paid from organization of company,	2,439,309 00
Fire losses incurred during the year,	415,286 00
Cash dividends declared from organization of company,	1,231,000 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	110,000 00

"AMERICAN FIRE INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOS. H. MONTGOMERY, *President*.RICHARD MARIS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$37,200 00
Philadelphia & Reading Railroad bonds,	112,000 00	99,400 00
Northern Pacific Railroad bonds,	40,000 00	47,000 00
Pennsylvania Car Trust bonds,	50,000 00	50,625 00
Steuenville & Indiana Railroad bonds,	50,000 00	53,000 00
Pennsylvania Railroad bonds,	62,000 00	80,660 00
Phila. Wilmington & Baltimore R.R. bonds,	10,000 00	11,000 00
Belt Yard and Stock Yards bonds,	20,000 00	21,060 00
Chicago & Western Indiana Railroad bonds,	30,000 00	32,981 85
Philadelphia & Erie Railroad bonds,	20,000 00	23,000 00
Shamokin Valley & Pottsville Railroad bonds,	20,000 00	26,000 00

	Par value.	Market value.
Lehigh Coal and Navigation Company bonds,	\$20,000 00	\$22,800 00
Northern Pacific Railroad bonds, . . .	50,000 00	68,000 00
Virginia & Tennessee Railroad bonds, . .	25,000 00	27,500 00
Georgia State bonds,	25,000 00	30,250 00
Delaware & Chesapeake Railroad bonds, .	5,000 00	4,483 34
Huntington & Broad Top Mt. R.R. bonds, .	10,000 00	10,375 00
Borough of Bellefonte, Pa, bonds, . . .	500 00	550 00
Corning, Cowanesque & Antrim R.R. bonds, .	20,000 00	21,400 00
Philadelphia & Reading Railroad bonds, .	25,500 00	25,404 37
Lehigh Valley Railroad bonds,	51,000 00	69,360 00
Mortgage Trust Company, Pa., bonds, . .	25,000 00	25,625 00
Middlesex Banking Company bonds, . . .	25,000 00	25,125 00
New York, Lackawanna & West'n R.R. bonds,	25,000 00	34,000 00
Philadelphia & Reading Railroad bonds, .	27,000 00	19,000 00
Allegheny Valley Railroad bonds,	10,000 00	11,400 00
Northern Central Railroad bonds,	30,000 00	31,800 00
New York & Long Branch Railroad bonds, .	15,000 00	15,750 00
Northern Pacific & Montana Railroad bonds, .	30,000 00	31,500 00
Pa. and New York Canal & R.R. bonds, . .	50,000 00	58,000 00
Portland city bonds,	50,000 00	57,500 00
Wabash Railroad bonds,	23,000 00	18,400 00
	<hr/>	<hr/>
	\$986,000 00	\$1,090,149 56

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
21 shares Lehigh Valley Railroad,	\$1,105 13	\$5,000 00
Camden & Atlantic Railroad bonds, . . .	1,100 00	
United States bonds,	3,821 25	
26 shares Lykens Valley Railroad,	780 00	6,000 00
164 " Pennsylvania Railroad,	8,692 00	
200 " Metropolitan Traction Company, .	16,800 00	15,000 00
King's County Elevated Railway Co. bonds, .	2,100 00	
300 shares Philadelphia & Reading Railroad, .	5,775 00	6,000 00
Northern Pacific & Montana Railroad bonds, .	1,050 00	
King's County Elevated Railway Co. bonds, .	1,050 00	
13 shares Insurance Company, State of Pa., .	5,850 00	7,500 00
81 " Connellsville Gas Coal Company, .	1,822 50	
11 " Delaware Mutual Insurance Co., .	594 00	
50 " East Pennsylvania Railroad,	2,500 00	3,500 00
30 " Logan Coal and Iron Company, . . .	1,050 00	
Lehigh Coal and Navigation Company bonds,	14,130 00	12,000 00
100 shares Huntington & Broad Top Mt. R.R., .	4,500 00	
600 " Northern Pacific Railroad,	18,330 00	20,000 00
100 " Philadelphia & Reading Railroad, .	1,925 00	
Philadelphia & Reading Railroad bonds, . . .	22,300 00	20,000 00
100 shares Philadelphia & Reading Railroad, .	1,925 00	
200 shares Charleston, S. C., Mining Company,	50,000 00	40,000 00
Philadelphia & Reading Railroad bonds, . .	13,515 00	
100 shares Denver & Rio Grande Railroad, .	4,900 00	15,000 00
	<hr/>	<hr/>
	\$185,614 88	\$150,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$230,100 00	
Loans on mortgage of real estate (first liens*),	993,703 40	
Interest due or accrued thereon,	17,506 72	
Stocks and bonds, as per schedule,	1,090,149 56	
Loans on collateral security, as per schedule,	150,000 00	
Cash in the office of the company,	26,133 24	
Cash deposited in bank,	103,192 85	
Interest due and accrued,	1,793 99	
Premiums in course of collection (gross),	25,538 58	
Rents due and accrued,	1,129 08	
Ground rents,	7,253 34	
Gross assets,	<u> </u>	\$2,646,500 76
Deduct special deposits in other States,	87,750 00	
Balance,		<u> </u> \$2,558,750 76

LIABILITIES.

Losses adjusted, unpaid,	\$21,609 80	
claimed and reported,	116,399 55	
disputed or resisted,	39,318 30	
Unearned premiums on outstanding risks,	1,090,621 52	
Reclaimable on perpetual fire policies,	465,232 06	
Commissions and brokerage,	5,162 08	
Gross liabilities, except capital,	<u> </u>	\$1,738,343 31
Deduct liability on special deposits,	22,341 04	
		<u> </u> 1,716,002 27
Surplus as regards policy-holders,		\$842,748 49
Paid-up capital,		<u> </u> 500,000 00
Surplus over capital,		<u> </u> \$342,748 49

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$39,487 60	
Premiums on risks written or renewed,	1,849,923 31	
Total,	<u> </u>	\$1,889,410 91
Premiums now in course of collection,	25,538 58	
Entire premiums collected,	<u> </u>	\$1,863,872 33
Less reinsurance and return premiums,	249,173 89	
Net cash fire premiums received,	<u> </u>	\$1,614,698 44
Interest received on mortgages,		51,139 03
Interest and dividends received from all other sources,		50,722 27
Income from rents,		<u> </u> 12,176 26

* Value of lands mortgaged, \$967,940 00
Value of buildings thereon, 1,269,400 00
Amount of insurance held as collateral, 809,482 00

Income from perpetual premiums,	\$23,719 31
Income from all other sources,	21,437 21
Deposits received for perpetual fire risks,	\$36,171 90
Gross cash income,	\$1,773,892 52

EXPENDITURES.

Cash paid for fire losses,	\$1,007,539 35
Cash dividends paid,	50,345 00
Cash paid for commissions and brokerage,	299,227 24
for salaries of officers and employees,	205,241 89
for State and local taxes,	36,113 45
for expenses on real estate,	10,143 54
for loss on sale of bonds, etc.,	12,321 65
Gross cash expenditures,	\$1,620,932 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$158,590,030 00	\$1,954,848 23
Fire risks written during 1889,	163,325,692 00	1,849,923 31
Total,	\$321,915,722 00	\$3,804,771 54
Deduct risks expired and terminated,	141,136,985 00	1,669,620 52
In force at end of year,	\$180,778,737 00	\$2,135,151 02
Deduct amount reinsured,	6,385,668 00	79,098 82
Net amount in force,	\$174,393,069 00	\$2,056,052 20
Perpetual risks in force (not included above),	\$18,894,171 00	\$504,756 40

MISCELLANEOUS.

Premiums received from organization of company,	\$17,345,051 00
Losses paid from organization of company,	10,106,207 00
Fire losses incurred during the year,	1,021,229 00
Cash dividends declared from organization of company,	2,470,975 00
Dividends declared during the year (10 per cent.),	50,000 00

“ANGLO-NEVADA ASSURANCE CORPORATION,” SAN
FRANCISCO, CAL.

[Incorporated Nov. 4, 1885. Commenced business Dec. 1, 1885.]

PAID-UP CAPITAL, \$2,000,000.

LOUIS SLOSS, *President.*

Z. P. CLARK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Southern Pacific Railroad of Arizona bonds,	\$695,000 00	\$741,912 50
Sutter Street Railway bonds,	100,000 00	106,833 33
Portland, Ore, city bonds,	50,000 00	59,055 55

150 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

	Par value.	Market value.
Omnibus Cable Company bonds,	\$50,000 00	\$60,750 00
Los Angeles City Water Company bonds, . .	20,000 00	21,200 00
Contra Costa Water Company bonds, . . .	25,000 00	25,500 00
Northern Railroad of California bonds, . .	50,000 00	56,000 00
Santa Fé & Northern Pacific Railroad bonds, .	50,000 00	50,000 00
Powell Street Railway bonds,	40,000 00	48,800 00
	<hr/>	<hr/>
	\$1,080,000 00	\$1,170,051 38

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$973,750 00	
Interest due or accrued thereon,	32,376 56	
Stocks and bonds, as per schedule,	1,170,051 38	
Cash in the office of the company,	10,720 67	
Cash deposited in bank,	170,218 60	
Premiums in course of collection (gross), .	204,324 03	
Notes taken for marine and inland risks, .	3,760 80	
Reinsurance due,	4,350 95	
Office furniture and maps, . . . \$18,213 54		
Gross assets,	<hr/>	\$2,569,552 99
Deduct special deposits in other States,		59,055 55
		<hr/>
Balance,		\$2,510,497 44

LIABILITIES.

Losses adjusted, unpaid,	\$16,879 58	
Losses claimed and reported,	52,013 59	
	<hr/>	
Total amount of losses,	\$68,893 17	
Less reinsurance,	803 08	
	<hr/>	
Net amount of unpaid losses,	\$68,090 09	
Unearned premiums on outstanding risks, .	447,616 59	
Unused balances of premium notes, . . .	95 54	
Dividends to stockholders unpaid,	1,067 50	
Commissions and brokerage,	5,948 77	
	<hr/>	
Gross liabilities, except capital,	\$522,818 49	
Deduct liability on special deposits,	9,336 32	
	<hr/>	513,482 17
		<hr/>
Surplus as regards policy-holders,		\$1,997,015 27
Paid-up capital,		2,000,000 00
		<hr/>
Impairment of capital,		\$2,984 73

* Value of lands mortgaged,	\$2,242,000 00
Value of buildings thereon,	220,000 00
Amount of insurance held as collateral,	159,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$140,924 04	
Premiums on risks written or renewed,	1,266,715 10	
Total,	\$1,407,639 14	
Premiums now in course of collection,	198,531 35	
Entire premiums collected,	\$1,209,107 79	
Less reinsurance and return premiums,	402,946 17	
Net cash fire premiums received,		\$806,161 62
Marine premiums outstanding Dec. 31, 1888,	\$10,266 25	
Premiums on risks written or renewed,	161,765 49	
Total,	\$172,031 74	
Premiums now in course of collection,	9,457 94	
Entire premiums collected,	\$162,573 80	
Less reinsurance and return premiums,	76,296 14	
Net cash marine premiums received,		86,277 66
Interest received on mortgages,		50,365 30
Interest and dividends received from all other sources,		74,268 91
Gross cash income,		\$1,017,073 49

EXPENDITURES.

Cash paid for fire losses,	\$749,561 69	
Deduct salvage and reinsurance,	111,240 20	
Net cash paid for fire losses,		\$638,321 49
Cash paid for marine and inland losses,	\$81,196 28	
Deduct salvage and reinsurance,	28,909 02	
Net cash paid for marine and inland losses,		52,287 26
Cash dividends paid,		90,000 00
Cash paid for commissions and brokerage,		162,143 66
for salaries of officers and employees,		85,963 59
for State and local taxes,		10,387 28
for incidentals,		117,682 43
Gross cash expenditures,		\$1,156,785 71

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$73,084,939 00	\$994,486 77
Fire risks written during 1889,	78,813,983 00	1,266,715 10
Total,	\$151,898,922 00	\$2,261,201 87
Deduct risks expired and terminated,	84,354,168 00	1,242,726 66
In force at end of year,	\$67,544,754 00	\$1,018,475 21
Deduct amount reinsured,	11,007,798 00	183,059 89
Net amount in force,	\$56,536,956 00	\$835,415 32

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$1,673,328 00	\$33,483 36
Marine risks written during 1889, . . .	19,993,937 00	161,765 49
Total,	\$21,667,265 00	\$195,248 85
Deduct risks expired and terminated, . . .	19,581,111 00	160,854 99
In force at end of year,	\$2,086,154 00	\$34,393 86
Deduct amount reinsured,	649,396 00	10,435 20
Net amount in force,	\$1,436,758 00	\$23,958 66

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,442,065 00
Losses paid from organization of company,	1,851,378 00
Fire losses incurred during the year,	644,213 00
Marine and inland losses incurred during the year, . . .	62,776 00
Cash dividends declared from organization of company, . .	180,000 00
Dividends declared during the year ($4\frac{1}{2}$ per cent.), . . .	90,000 00
Company's stock owned by directors,	107,500 00

"ATLANTIC MUTUAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

JOHN D. JONES, *President*.JOSEPH H. CHAPMAN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
American Exchange Bank stock,	\$76,800 00	* \$76,800 00
Bank of America stock,	100,000 00	100,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	65,700 00	65,700 00
Leather Manufacturers' Bank stock,	15,600 00	15,600 00
Merchants' Bank stock,	70,150 00	70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Company stock,	18,000 00	18,000 00
Market and Fulton Bank stock,	30,000 00	30,000 00
Phenix Bank stock,	55,100 00	55,100 00
Atlantic Trust Company stock,	100,000 00	200,000 00
New York State stock,	45,000 00	45,000 00
New York city stock,	253,100 00	235,190 00
New York Central & Hudson River R.R. stock,	100,000 00	80,000 00
New York County bonds,	100,000 00	100,000 00
New York Central Railroad bonds,	139,000 00	118,150 00
New York, Lake Erie & Western R.R bonds,	100,000 00	80,000 00
West Shore Railroad bonds,	200,000 00	150,000 00
Brooklyn & Montauk Railroad bonds,	75,000 00	63,750 00

* Estimated for purposes of permanent investment.

	Par value.	Market value.
Seattle, Lake Shore & Eastern Railroad bonds,	\$50,000 00	\$45,000 00
Delaware and Hudson Canal Company bonds,	50,000 00	45,000 00
Brooklyn city bonds,	122,000 00	109,800 00
Jersey city bonds,	100,000 00	100,000 00
District of Columbia bonds,	369,000 00	258,300 00
United States bonds,	5,560,000 00	5,101,000 00
	<hr/> \$7,906,225 00	<hr/> \$7,274,315 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
Georgia Pacific Railroad bonds,	\$12,000 00	\$14,000 00
Rich. & West Pt. Ter. R.R. & Wareh'se Co. bonds,	10,000 00	
Adams Express Company stock,	7,500 00	11,000 00
Chicago & North Western Railroad stock, .	4,500 00	
Fourth National Bank stock,	2,600 00	
Fourth National Bank stock,	18,000 00	22,000 00
Consolidated Gas Company, New York, stock,	21,000 00	
Equitable Gas Company bonds,	5,500 00	5,000 00
Metropolitan Elevated Railroad bonds, . .	5,500 00	1,400 00
New York Central & Hudson River R.R. stock,	5,000 00	4,000 00
Morris & Essex Railroad stock,	12,000 00	7,000 00
Wichita city bonds,	15,500 00	100,000 00
Boston, Hoosac Tunnel & Western R.R. bonds,	6,000 00	
Gulf, Colorado & Santa Fé Railroad bonds, .	3,700 00	
San Antonio & Aran. Pass Railroad bonds, .	13,000 00	
St. Louis city bonds,	7,400 00	
Texas & Pacific Railroad bonds,	1,800 00	
Oregon Railway & Navigation Co. stock, .	10,000 00	
New York, Lackawanna & Western R.R. stock,	1,800 00	
Chicago, Milwaukee & St. Paul R.R. stock, .	20,000 00	
Fort Wayne & Jackson Railroad stock, . .	1,100 00	
Chicago & North Western Railroad stock, .	21,800 00	100,000 00
Louisville & Nashville Railroad stock, . .	8,600 00	
Western Union Telegraph Company stock, .	8,400 00	
Rich. & West Pt. Ter. R.R. & Wareh'se Co. bonds,	2,000 00	
New York, Lackawanna & Western R.R. bonds,	2,600 00	
Cleveland, Cin., Chic. & St. Louis R.R. stock, .	7,000 00	
Central Railroad of New Jersey stock, . .	12,000 00	
Western Union Telegraph Company stock, .	67,000 00	
Atlantic Trust Company stock,	10,000 00	
Pullman's Palace Car Company stock, . .	19,000 00	
Missouri Pacific Railroad bonds,	4,400 00	50,000 00
Delaware and Hudson Canal Company stock,	29,800 00	
New York Central & Hudson River R.R. stock,	10,600 00	
Cleveland, Cin., Chic. & St. Louis R.R. stock, .	19,200 00	
Chicago & North Western Railroad stock, .	32,700 00	
Delaware and Hudson Canal Company stock, .	29,800 00	50,000 00
Tennessee Coal and Iron Company bonds, .	20,000 00	
St. Louis & San Francisco Railroad stock, .	3,800 00	
Chicago & Eastern Illinois Railroad stock, .	6,000 00	20,000 00

	Market value.	Loaned thereon.
Delaware and Hudson Canal Company stock, .	\$59,600 00	} \$50,000 00
Oregon & Transcontinental Company stock, .	3,000 00	
Chicago, St. Paul, Minn. & Ohio R.R. bonds, .	12,000 00	}
Lake Shore & Mich. Southern Railroad bonds,	4,800 00	
Evansville & Terre Haute Railroad bonds, .	3,400 00	
Duluth & Man. Railroad bonds,	5,300 00	
Louisville & Nashville Railroad bonds, . .	3,500 00	
Lehigh & Wilkesbarre Coal Company bonds, .	4,500 00	} 50,000 00
Milwaukee & St. Paul Railroad bonds, . .	12,000 00	
Delaware and Hudson Canal Company bonds,	7,000 00	}
Long Dock Company bonds,	6,000 00	
Louisville, Cin. & Lexington R.R. bonds, .	1,000 00	
Wabash Railroad bonds,	5,000 00	
Western Union Telegraph Company stock, .	16,800 00	
Delaware and Hudson Canal Company stock,	7,400 00	} 50,000 00
Chicago & North Western Railroad stock, .	32,700 00	
Delaware and Hudson Canal Company stock,	59,600 00	} 50,000 00
Chicago, Rock Island & Pacific R.R. stock, .	2,300 00	
	<u>\$744,500 00</u>	<u>\$584,400 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$700,000 00
Stocks and bonds, as per schedule, . . .	7,274,315 00
Loans on collateral security, as per schedule, .	584,400 00
Cash deposited in bank and with English bankers,	2,095,871 00
Notes taken for marine and inland risks, .	1,452,990 24
Gross assets,	<u>\$12,107,576 24</u>

LIABILITIES.

Losses adjusted, unpaid,	\$108,104 50
claimed and reported,	1,460,871 50
disputed or resisted,	63,000 00
Unearned premiums on outstanding risks, .	1,357,821 14
Unpaid scrip ordered to be redeemed, . .	201,000 00
Interest due or accrued on scrip, . . .	20,014 85
Return premiums,	161,049 00
Miscellaneous,	16,843 24
Gross liabilities,	<u>3,388,704 23</u>
Surplus as regards policy-holders, . . .	\$8,718,872 01
Scrip outstanding, not ordered to be redeemed, . .	6,782,860 00
Surplus over scrip,	<u>\$1,936,012 01</u>

INCOME.

Cash received for marine premiums, . .	\$4,017,024 17
Less reinsurance and return premiums, . .	359,121 48
Net cash marine premiums received, . .	<u>\$3,657,902 69</u>

Interest and dividends received from all sources, . . .	\$508,623 39
Income from rents,	22,640 86
Income from all other sources,	161,017 55
Gross cash income,	<u>\$4,350,184 49</u>

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$2,553,606 44
Deduct salvage and reinsurance,	49,667 10
Net cash paid for marine and inland losses, . . .	<u>\$2,503,939 34</u>
Cash paid for redemption of scrip,	1,508,670 00
Interest paid scrip-holders,	416,047 20
Cash paid for commissions and brokerage, . . .	18,177 44
for salaries of officers and employees, . . .	383,187 52
for State and local taxes,	41,976 19
Gross cash expenditures,	<u>\$4,871,997 69</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$119,404,362 00	\$1,386,134 87
Marine risks written during 1889,	457,513,316 00	4,116,629 40
Total,	<u>\$576,917,678 00</u>	<u>\$5,502,764 27</u>
Deduct risks expired and terminated,	461,533,660 00	4,144,943 13
In force at end of year,	<u>\$115,384,018 00</u>	<u>\$1,357,821 14</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year (est.), . . .	\$2,469,494 00
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"BROADWAY INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated December, 1849. Commenced business December, 1849.]

PAID-UP CAPITAL, \$200,000.

E. B. MAGNUS, *President*.ISAAC COLLORD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$254,000 00
200 shares Morris & Essex Railroad,	10,000 00	15,500 00
500 " N. Y., Lackawanna & Western R.R.,	50,000 00	57,500 00
450 " Chicago & North Western R.R.,	45,000 00	49,950 00
200 " Illinois Central Railroad,	20,000 00	23,600 00
200 " Lake Shore & Mich. Southern R.R.,	20,000 00	21,000 00
	<u>\$345,000 00</u>	<u>\$421,550 00</u>

SUMMARY OF ASSETS DEC 31, 1889.

Loans on mortgage of real estate (first liens*),	\$1,800 00	
Interest due or accrued thereon,	37 50	
Stocks and bonds, as per schedule,	421,550 00	
Cash in the office of the company,	3,097 89	
Cash deposited in bank,	14,860 55	
Interest due and accrued,	8,975 70	
Premiums in course of collection (gross), . .	8,491 85	
Gross assets,	<u> </u>	\$458,813 49

LIABILITIES.

Losses adjusted, unpaid,	\$5,550 00	
Losses claimed and reported,	600 00	
Unearned premiums on outstanding risks, .	36,737 01	
Due and accrued for rent, salaries, etc., .	625 00	
Commissions and brokerage,	1,698 37	
Gross liabilities, except capital,	<u> </u>	45,210 38
Surplus as regards policy-holders,		\$413,603 11
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$213,603 11

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$2,247 18	
Premiums on risks written or renewed, . .	69,372 85	
Total,	<u>\$71,620 03</u>	
Premiums now in course of collection, . .	8,491 85	
Entire premiums collected,	<u>\$63,128 18</u>	
Less reinsurance and return premiums, . .	5,573 15	
Net cash fire premiums received,	<u> </u>	\$57,555 03
Interest received on mortgages,		90 00
Interest and dividends received from all other sources, .		<u>19,895 50</u>
Gross cash income,		\$77,540 53

EXPENDITURES.

Cash paid for fire losses,	\$19,393 79	
Deduct salvage and reinsurance,	786 57	
Net cash paid for fire losses,	<u> </u>	\$18,607 22
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage, .		12,162 97
for salaries of officers and employees, .		10,350 00
for State and local taxes,		180 36
for incidentals,		<u>10,777 36</u>
Gross cash expenditures,		\$72,077 91

* Total value of property mortgaged, \$6,000 00
Amount of insurance held as collateral, 3,500 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$15,285,158 00	\$52,213 80
Fire risks written during 1889,	12,393,721 00	69,372 85
Total,	\$27,678,879 00	\$121,586 65
Deduct risks expired and terminated,	11,463,039 00	49,175 31
In force at end of year,	\$16,215,840 00	\$72,411 34
Deduct amount reinsured,	1,193,736 00	4,250 81
Net amount in force,	\$15,022,104 00	\$68,160 53

MISCELLANEOUS.

Premiums received from organization of company,	\$1,981,618 00
Losses paid from organization of company,	532,418 00
Fire losses incurred during the year,	20,455 00
Cash dividends declared from organization of company,	1,204,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	54,825 00

"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,000 00
Tonawanda Gas Company bonds,	25,000 00	25,000 00
Buffalo & Southwestern Railroad bonds,	36,250 00	36,250 00
Buffalo city bonds,	270,457 15	270,457 15
	\$381,707 15	\$394,707 15

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Third National Bank, Buffalo, N. Y., stock,	\$6,250 00	\$10,000 00
German Bank, Buffalo, N. Y., stock,	12,000 00	
Citizens' Gas Company, Buffalo, N. Y., bonds,	40,000 00	32,000 00
Citizens' Gas Company, Buffalo, N. Y., bonds,	4,000 00	4,000 00
Union Fire Insurance Co., Buffalo, N. Y., stock,	1,100 00	1,800 00
Union Fire Insurance Co., Buffalo, N. Y., stock,	2,200 00	
Firemen's Fund Ins. Co., San Francisco, stock,	4,000 00	

	Market value.	Loaned thereon.
Manuf'rs' & Traders' B'k, Buffalo, N. Y.; stock,	\$3,750 00	\$4,000 00
Merchants' Bank, Buffalo, N. Y., stock, . .	2,500 00	
Buffalo & Southwestern Railroad bonds, . .	7,000 00	5,700 00
Buffalo Street Railway bonds,	10,000 00	8,000 00
German Bank, Buffalo, N. Y., stock, . . .	12,000 00	6,000 00
Toledo, O., city bonds,	3,000 00	1,500 00
Board of Trade, Buffalo, N. Y., stock, . .	2,970 00	30,000 00
Merchants' Bank, Buffalo, N. Y., stock, . .	12,500 00	
German-American Bank, Buffalo, N. Y., stock,	2,500 00	
Western National Bank, New York, stock, .	20,000 00	
Buffalo Loan, Trust & Safe Deposit Co. stock,	3,500 00	11,000 00
German Bank, Buffalo, N. Y., stock, . . .	4,000 00	
Co-operative Stove Co., Buffalo, N. Y., stock, .	2,000 00	
Co-operative Brewing Co., Buffalo, N. Y., stock,	4,125 00	
	<hr/> \$159,395 00	<hr/> \$117,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unenumerated real estate, . .	\$291,240 04	
Loans on mortgage of real estate (first liens*),	446,025 00	
Interest due or accrued thereon,	2,072 70	
Stocks and bonds, as per schedule,	394,707 15	
Loans on collateral security, as per schedule, .	117,000 00	
Cash in the office of the company,	108 14	
Cash deposited in bank,	59,258 38	
Interest due and accrued,	1,870 00	
Premiums in course of collection (gross), . .	55,281 10	
Notes taken for fire risks,	6,418 46	
Rents due and accrued,	784 82	
Gross assets,†	<hr/> \$1,374,765 79	

LIABILITIES.

Losses adjusted, unpaid,	\$8,162 52	
claimed and reported,	8,670 00	
disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks, . .	322,703 49	
Commissions and brokerage,	9,426 59	
Gross liabilities, except capital,	<hr/> 350,462 60	
Surplus as regards policy-holders,	\$1,024,303 19	
Paid-up capital,	200,000 00	
Surplus over capital,	<hr/> \$824,303 19	

* Value of lands mortgaged, \$686,963 00

Value of buildings thereon, 570,880 00

Amount of insurance held as collateral, 341,889 00

† Including \$200,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$52,235 12	
Same not collected,	204 73	
Net collected,	\$52,030 39	
Premiums on risks written or renewed,	489,891 71	
Total,	\$541,922 10	
Premiums now in course of collection,	55,281 10	
Entire premiums collected,	\$486,641 00	
Less reinsurance and return premiums,	88,615 12	
Net cash fire premiums received,		\$398,025 88
Interest received on mortgages,		22,177 43
Interest and dividends received from all other sources,		21,594 55
Income from rents,		16,143 70
Income from brokerage,		2,747 20
Gross cash income,		\$460,688 76

EXPENDITURES.

Cash paid for fire losses,	\$263,024 77	
Deduct salvage and reinsurance,	18,820 52	
Net cash paid for fire losses,		\$244,204 25
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		82,275 86
for salaries of officers and employees,		20,951 84
for State and local taxes,		7,470 89
for incidentals,		26,305 64
Gross cash expenditures,		\$421,208 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$58,300,088 00	\$612,437 31
Fire risks written during 1889,	46,462,216 00	489,891 71
Total,	\$104,762,304 00	\$1,102,329 02
Deduct risks expired and terminated,	43,285,225 00	460,191 11
In force at end of year,	\$61,477,079 00	\$642,137 91
Deduct amount reinsured,	1,703,235 00	13,687 38
Net amount in force,	\$59,773,844 00	\$628,450 53

MISCELLANEOUS.

Premiums received from organization of company,	\$5,646,883 00
Losses paid from organization of company,	2,819,753 00
Fire losses incurred during the year,	248,086 00
Cash dividends declared from organization of company,	625,925 00
Dividends declared during the year (20 per cent.),	40,000 00
Company's stock owned by directors,	63,000 00

160 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,
 "THE CALIFORNIA INSURANCE COMPANY," SAN FRANCISCO,
 CAL.

[Incorporated February, 1861. Commenced business February, 1861.]

PAID-UP CAPITAL, \$600,000.

L. L. BROMWELL, *President.*

W. H. C. FOWLER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,500 00
Oakland Gas Light and Heat Co. bonds,	25,000 00	25,750 00
Northern Pacific Railroad bonds,	34,000 00	39,865 00
Spring Valley Water bonds,	24,000 00	29,760 00
Pacific Rolling Mills bonds,	8,000 00	8,240 00
San Diego Gas and Electric Light bonds,	25,000 00	25,750 00
272 shares Bank of California,	27,200 00	78,880 00
300 " First National Bank,	30,000 00	52,500 00
551 " Oakland Bank of Savings,	27,550 00	38,294 50
200 " Grangers' Bank,	20,000 00	21,400 00
100 " California Wire Works,	10,000 00	5,000 00
200 " Pacific Rolling Mills,	20,000 00	20,000 00
150 " Safe Deposit and Trust Company,	15,000 00	7,950 00
200 " Wells, Fargo & Co. Bank,	20,000 00	27,400 00
200 " London, Paris and American Bank,	20,000 00	25,000 00
400 " Oakland Gas Light and Heat Co.,	—	13,800 00
500 " Spring Valley Water Company,	50,000 00	48,000 00
200 " Merced Security Savings Bank,	—	7,000 00
300 " Contra Costa Water Company,	—	27,600 00
160 " San Francisco Gas Light Co.,	16,000 00	8,800 00
	<hr/>	<hr/>
	\$421,750 00	\$574,489 50

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$106,000 00	
Loans on mortgage of real estate (first liens*),	16,506 27	
Interest due or accrued thereon,	412 63	
Stocks and bonds, as per schedule,	574,489 50	
Cash in the office of the company,	24,519 21	
Cash deposited in bank,	362,473-47	
Interest due and accrued,	312 97	
Premiums in course of collection (gross),	127,478 15	
Notes taken for marine and inland risks,	35,682 40	
Gross assets,	<hr/>	\$1,247,874 60
Deduct special deposits in other States,		63,500 00
		<hr/>
Balance,		\$1,184,374 60

* Total value of property mortgaged, \$32,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$67,656 00	
claimed and reported,	19,300 00	
disputed or resisted,	6,880 00	
Unearned premiums on outstanding risks,	434,705 53	
Commissions and brokerage,	6,397 70	
	<hr/>	
Gross liabilities, except capital,	\$534,939 23	
Deduct liability on special deposits,	10,449 76	
	<hr/>	\$524,489 47
Surplus as regards policy-holders,		\$659,885 13
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$59,885 13

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$74,552 01	
Premiums on risks written or renewed,	682,580 95	
	<hr/>	
Total,	\$757,132 96	
Premiums now in course of collection,	86,358 62	
	<hr/>	
Entire premiums collected,	\$670,774 34	
Less reinsurance and return premiums,	138,731 93	
Net cash fire premiums received,	<hr/>	\$532,042 41
Marine premiums outstanding Dec. 31, 1888,	\$93,668 70	
Premiums on risks written or renewed,	268,668 15	
	<hr/>	
Total,	\$362,336 85	
Premiums now in course of collection,	76,801 93	
	<hr/>	
Entire premiums collected,	\$285,534 92	
Less reinsurance and return premiums,	112,161 95	
Net cash marine premiums received,	<hr/>	173,372 97
Interest received on mortgages,		1,132 86
Interest and dividends received from all other sources,		48,726 11
Income from rents,		600 00
Income from investment profits,		2,435 10
		<hr/>
Gross cash income,		\$758,309 45

EXPENDITURES.

Cash paid for fire losses,	\$390,502 16
Cash paid for marine and inland losses,	145,031 17
Cash dividends paid,	36,000 00
Cash paid for commissions and brokerage,	127,627 14
for salaries of officers and employees,	50,697 92
for State and local taxes,	18,699 30
for incidentals,	66,591 87
	<hr/>
Gross cash expenditures,	\$835,149 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$39,746,704 00	\$575,207 74
Fire risks written during 1889,	50,246,562 00	682,580 95
Total,	\$89,993,266 00	\$1,257,788 69
Deduct risks expired and terminated,	39,147,159 00	532,184 96
In force at end of year,	\$50,846,107 00	\$725,603 73
Deduct amount reinsured,	3,800,684 00	61,396 56
Net amount in force,	\$47,045,423 00	\$664,207 17
Marine risks outstanding Dec. 31, 1888,	\$3,105,086 00	\$125,753 60
Marine risks written during 1889,	13,365,494 00	262,214 33
Total,	\$16,470,580 00	\$387,967 93
Deduct risks expired and terminated,	13,482,631 00	249,358 18
In force at end of year,	\$2,987,949 00	\$138,609 75
Deduct amount reinsured,	881,295 00	44,183 80
Net amount in force,	\$2,106,654 00	\$94,425 95

MISCELLANEOUS.

Premiums received from organization of company,	\$7,147,454 00
Losses paid from organization of company,	3,688,102 00
Fire losses incurred during the year,	388,103 00
Marine and inland losses incurred during the year,	153,079 00
Cash dividends declared from organization of company,	1,258,200 00
Dividends declared during the year (6 per cent.),	36,000 00
Company's stock owned by directors,	71,100 00

"THE CITIZENS' INSURANCE COMPANY," CINCINNATI, O.

[Incorporated Jan. 21, 1851. Commenced business March 11, 1853.]

PAID-UP CAPITAL, \$200,000.

F. X. RENO, *President*.CHARLES F. RUNCK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
104 shares First National Bank, Cin., O.,	\$10,400 00	\$28,600 00
15 " Third National Bank, Cin., O.,	1,500 00	2,250 00
270 " Equitable National Bank, Cin., O.,	27,000 00	40,500 00
216 " Cin. Gas Light & Coke Co., Cin., O.,	21,600 00	43,200 00
216 " Cincinnati Electric Light Company,	1,080 00	1,620 00
300 " Cleveland & Pittsburg Railroad,	15,000 00	24,000 00
10 " Security Insurance Company,	1,000 00	825 00
United States bonds,	79,600 00	101,092 00
	\$157,180 00	\$242,087 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule, . . .	\$242,087 00	
Cash in the office of the company, . . .	1,242 05	
Cash deposited in bank,	1,958 15	
Interest due and accrued,	2,895 00	
Premiums in course of collection (gross), . .	21,732 02	
Notes taken for fire risks,	173 92	
Premiums more than 3 months due, \$1,153 18		
Gross assets,	<hr/>	\$270,088 14

LIABILITIES.

Losses adjusted, unpaid,	\$32,551 98	
Losses claimed and reported,	2,750 00	
Total amount of losses,	<hr/>	\$35,301 98
Less reinsurance,	4,623 91	
Net amount of unpaid losses,	<hr/>	\$30,678 07
Unearned premiums on outstanding risks, . .	50,439 24	
State and local taxes,	750 00	
Commissions and brokerage,	3,803 48	
Return premiums,	1,478 08	
Reinsurance,	712 30	
Gross liabilities, except capital,	<hr/>	87,861 17
Surplus as regards policy-holders,		\$182,226 97
Paid-up capital,		200,000 00
Impairment of capital,		<hr/>
		\$17,773 03

INCOME.

Fire premiums outstanding Dec. 31, 1888, . .	\$19,705 01	
Same not collected,	1,153 18	
Net collected,	<hr/>	\$18,551 83
Premiums on risks written or renewed, . . .	141,646 89	
Total,	<hr/>	\$160,198 72
Premiums now in course of collection, . . .	21,732 02	
Entire premiums collected,	<hr/>	\$138,466 70
Less reinsurance and return premiums, . . .	50,137 47	
Net cash fire premiums received,	<hr/>	\$88,329 23
Interest and dividends received from all sources, . . .		10,678 00
Income from profit on sale of stocks,		12,075 00
Gross cash income,		<hr/>
		\$111,082 23

EXPENDITURES.

Cash paid for fire losses,	\$128,173 57	
Deduct salvage and reinsurance,	35,085 45	
Net cash paid for fire losses,	<hr/>	\$93,088 12

164 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Cash dividends paid,	\$8,000 00
Cash paid for commissions and brokerage,	18,462 17
for salaries of officers and employees,	9,820 00
for State and local taxes,	2,247 36
for incidentals,	1,006 63
Gross cash expenditures,	<u>\$132,624 28</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$8,025,280 00	\$121,473 03
Fire risks written during 1889,	8,705,049 00	141,646 89
Total,	<u>\$16,730,329 00</u>	<u>\$263,119 92</u>
Deduct risks expired and terminated,	8,296,643 00	127,128 46
In force at end of year,	<u>\$8,433,686 00</u>	<u>\$135,991 46</u>
Deduct amount reinsured,	2,166,995 00	36,028 51
Net amount in force,	<u>\$6,266,691 00</u>	<u>\$99,962 95</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$122,241 00
Cash dividends declared from organization of company,	132,000 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	23,940 00

"CITIZENS' INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDWARD A. WALTON, *President*.

FRANK M. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$150,000 00	\$189,750 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	63,000 00
Union Trust Company stock,	10,000 00	67,500 00
National Citizens' Bank stock,	24,500 00	45,325 00
National Bank of Commerce stock,	10,000 00	19,500 00
National Bank of the Republic stock,	2,500 00	4,450 00
Union Pacific Railroad stock,	20,000 00	13,600 00
New York Central & Hudson River R.R. stock,	20,000 00	21,400 00
Missouri, Kansas & Texas Railroad bonds,	25,000 00	23,825 00
Virginia State bonds,	10,000 00	850 00
Consolidated Gas Company stock,	10,000 00	9,200 00
	<u>\$332,000 00</u>	<u>\$458,400 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Butchers' and Drovers' National Bank stock, .	\$1,942 00	\$900 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	38,000 00
National Citizens' Bank stock,	31,875 00	16,000 00
Flint & Péré Marquette Railroad bonds, . . .	6,050 00	4,000 00
New York, Lake Erie & Western R.R. bonds, .	4,520 00	3,800 00
National Bank of the Republic stock, . . .	13,500 00	10,000 00
Consolidated Gas Company stock,	9,300 00	10,000 00
Dry Dock, E. Broadway & Battery R.R. stock,	3,250 00	
Manhattan Life Insurance Company stock, .	2,000 00	1,150 00
Colorado Coal and Iron Company stock, . . .	5,000 00	15,000 00
Mississippi & Pacific Railroad stock, . . .	11,175 00	
St. Louis & Iron Mountain Railroad bonds, .	25,200 00	20,000 00
St. Louis & Iron Mountain Railroad bonds, .	81,600 00	100,000 00
Mississippi & Pacific Railroad stock, . . .	44,700 00	
Mississippi & Pacific Railroad stock, . . .	14,900 00	10,000 00
Mississippi & Pacific Railroad stock, . . .	14,900 00	40,000 00
Chicago, Burlington & Quincy Railroad, . .	10,600 00	
Chase National Bank stock,	25,000 00	100,000 00
St. Louis, Arkansas & Texas Railroad bonds, .	7,040 00	
Richmond & West Point Railroad stock, . .	70,000 00	
Central R.R. Company of New Jersey stock, .	73,200 00	
Marquette, Houghton & Ontonagon R.R. stock,	9,200 00	100,000 00
Western Union Telegraph stock,	16,600 00	
	<hr/>	<hr/>
	\$531,552 00	\$368,850 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$131,000 00	
Loans on mortgage of real estate (first liens *),	74,000 00	
Interest due or accrued thereon,	402 92	
Stocks and bonds, as per schedule,	458,400 00	
Loans on collateral security, as per schedule, .	368,850 00	
Cash in the office of the company,	9,042 46	
Cash deposited in bank,	21,035 14	
Interest due and accrued,	5,038 08	
Premiums in course of collection (gross), .	98,225 81	
Rents due and accrued,	502 51	
Premiums more than 3 months due, \$3,116 72		
Gross assets,	<hr/>	\$1,166,496 92
Deduct special deposits in other States, . . .	. . . . .	50,600 00
Balance,		<hr/>
		\$1,115,896 92

* Value of lands mortgaged, \$102,500 00

Value of buildings thereon, 49,500 00

Amount of insurance held as collateral, 35,700 00

LIABILITIES.		
Losses adjusted, unpaid,	\$28,211 36	
claimed and reported,	28,384 43	
disputed or resisted,	3,696 66	
Total amount of losses,	\$60,292 45	
Less reinsurance,	1,425 44	
Net amount of unpaid losses,	\$58,867 01	
Unearned premiums on outstanding risks,	482,809 78	
Dividends to stockholders unpaid,	178 85	
Due and accrued for rent, salaries, etc.,	1,400 00	
Commissions and brokerage,	19,645 16	
Return premiums,	700 00	
Gross liabilities, except capital,	\$563,600 80	
Deduct liability on special deposits,	9,927 26	
		\$553,673 54
Surplus as regards policy-holders,		\$562,223 38
Paid-up capital,		300,000 00
Surplus over capital,		\$262,223 38
INCOME.		
Fire premiums outstanding Dec. 31, 1888,	\$95,635 20	
Same not collected,	14,375 63	
Net collected,	\$81,259 57	
Premiums on risks written or renewed,	743,052 29	
Total,	\$824,311 86	
Premiums now in course of collection,	101,342 53	
Entire premiums collected,	\$722,969 33	
Less reinsurance and return premiums,	90,367 13	
Net cash fire premiums received,		\$632,602 20
Interest received on mortgages,		4,402 92
Interest and dividends received from all other sources,		28,389 60
Income from rents,		6,210 84
Gross cash income,		\$671,605 56
EXPENDITURES.		
Cash paid for fire losses,	\$368,972 84	
Deduct salvage and reinsurance,	12,909 53	
Net cash paid for fire losses,		\$356,063 31
Cash dividends paid,		30,093 25
Cash paid for commissions and brokerage,		124,616 74
for salaries of officers and employees,		46,810 54
for State and local taxes,		14,687 25
for incidentals,		90,895 04
Gross cash expenditures,		\$663,166 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$106,568,208 00	\$910,572 05
Fire risks written during 1889,	89,958,873 00	743,052 29
Total,	\$196,527,081 00	\$1,653,624 34
Deduct risks expired and terminated,	81,121,828 00	702,751 23
In force at end of year,	\$115,405,253 00	\$950,873 11
Deduct amount reinsured,	1,825,413 00	16,823 84
Net amount in force,	\$113,579,840 00	\$934,049 27

MISCELLANEOUS.

Premiums received from organization of company,	\$11,316,472 00
Losses paid from organization of company,	5,535,597 00
Fire losses incurred during the year,	382,188 00
Cash dividends declared from organization of company,	1,820,550 00
Dividends declared during the year (10 per cent),	30,000 00
Company's stock owned by directors,	71,500 00

"CITIZENS' INSURANCE COMPANY," PITTSBURG, PA.

[Incorporated March, 1849. Commenced business March, 1850.]

PAID-UP CAPITAL, \$500,000.

WM. G. JOHNSTON, *President*.J. R. SNIVELY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Allegheny County bonds,	\$1,000 00	\$1,300 00
Pittsburg & Birmingham Pass. R.R. bonds,	1,500 00	1,675 00
Howard School bonds,	8,000 00	8,400 00
Sixth Ward School bonds,	5,000 00	6,450 00
German Evangelical Protestant Church bonds,	5,000 00	5,375 00
Point Bridge bonds,	4,500 00	4,900 00
Pittsburg, New Castle & L. Erie R.R. bonds,	8,000 00	9,200 00
H. C. Frick Coke Company bonds,	10,000 00	10,250 00
100 shares First National Bank of Allegheny,	10,000 00	16,000 00
100 " Safe Deposit Co. of Pittsburg,	5,000 00	6,300 00
10 " Eagle Cotton Mill of Pittsburg,	1,000 00	350 00
15 " N. Y. & Cleveland Gas Coal Co.,	750 00	525 00
20 " Allegheny Ins. Co. of Pittsburg,	1,000 00	1,000 00
100 " Allegheny Bridge Co. of Pittsburg,	2,500 00	8,000 00
90 " Birmingham Ins. Co. of Pittsburg,	4,500 00	4,500 00
200 " Pittsburg, McK. & Yough. R.R.,	10,000 00	12,000 00
25 " Monongahela Ins. Co., Pittsburg,	1,250 00	1,250 00
84 " First National Bank of Pittsburg,	8,400 00	14,280 00
133 " Marine National Bank of Pittsburg,	13,300 00	13,300 00
125 " Citizens' National B'k of Pittsburg,	6,250 00	8,000 00

	Par value.	Market value.
200 shares Allegheny Nat'l Bank of Pittsburg,	\$10,000 00	\$12,600 00
165 " Duquesne Nat'l Bank of Pittsburg,	16,500 00	27,225 00
155 " Third National Bank of Pittsburg, .	15,500 00	25,575 00
100 " Masonic Bank of Pittsburg, . . .	5,000 00	6,100 00
25 " Mechanics' Nat'l Bank of Pittsburg,	1,250 00	2,675 00
100 " Metropolitan Nat'l Bank, Pittsburg,	10,000 00	10,500 00
25 " German Nat'l Bank of Allegheny, .	2,500 00	3,925 00
5 " Guarantee Co of North America, .	250 00	250 00
60 " M. & M. Nat'l Bank of Pittsburg, .	3,000 00	3,780 00
160 " Iron City Nat'l Bank of Pittsburg, .	8,000 00	14,720 00
55 " Exchange Nat'l Bank of Pittsburg, .	2,750 00	4,565 00
	<u>\$181,700 00</u>	<u>\$244,970 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
50 shares Fifth Avenue Bank,	\$2,500 00	\$1,693 40
5 " Mechanics' National Bank,	535 00	
14 " Iron City National Bank,	1,288 00	
35 " People's Insurance Company,	1,750 00	
15 " Marine National Bank,	1,500 00	950 00
Pittsburg, Cin. & St. Louis R.R. bond,	1,180 00	3,000 00
Mt. Oliver Incline Plane Company bonds,	2,100 00	
269 shares Allegheny Gas Company,	11,350 00	9,500 00
10 " Citizens' National Bank,	640 00	500 00
42 " Monongahela Navigation Company,	3,360 00	4,000 00
100 " Calumet Coke Company,	5,000 00	
41 " Monongahela Navigation Company,	3,280 00	1,300 00
100 " Fifth Avenue National Bank,	12,500 00	10,000 00
234 " Monongahela Water Company,	8,064 00	7,050 00
Oakland School bonds,	500 00	4,000 00
100 shares Pittsburg, All'y & Man. Railroad,	25,000 00	
	<u>\$80,547 00</u>	<u>\$44,993 40</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$108,000 00	
Loans on mortgage of real estate (first liens*),	274,775 04	
Interest due or accrued thereon,	5,735 88	
Stocks and bonds, as per schedule,	244,970 00	
Loans on collateral security, as per schedule,	44,993 40	
Cash in the office of the company,	1,983 69	
Cash deposited in bank,	20,505 16	
Interest due and accrued,	826 47	
Premiums in course of collection (gross),	26,748 00	
Rents due and accrued,	36 68	
Gross assets,	<u> </u>	\$728,574 32

* Total value of property mortgaged, \$694,500 00

Amount of insurance held as collateral, 192,450 00

LIABILITIES.

Losses adjusted, unpaid,	\$22,865 52	
Losses claimed and reported,	4,652 27	
Unearned premiums on outstanding risks,	174,187 37	
Due and accrued for rent, salaries, etc.,	775 29	
Commissions and brokerage,	4,458 00	
Gross liabilities, except capital,	<u> </u>	\$206,938 45
Surplus as regards policy-holders,		\$521,635 87
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$21,635 87

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$27,999 93	
Premiums on risks written or renewed,	315,929 60	
Total,	<u>\$343,929 53</u>	
Premiums now in course of collection,	26,748 00	
Entire premiums collected,	<u>\$317,181 53</u>	
Less reinsurance and return premiums,	46,850 85	
Net cash fire premiums received,	<u> </u>	\$270,330 68
Interest received on mortgages,		10,500 54
Interest and dividends received from all other sources,		15,736 13
Income from rents,		<u>5,597 57</u>
Gross cash income,		\$302,164 92

EXPENDITURES.

Cash paid for fire losses,	\$179,456 88
for commissions and brokerage,	60,201 24
for salaries of officers and employees,	10,998 84
for State and local taxes,	9,723 80
for incidentals,	<u>15,565 30</u>
Gross cash expenditures,	\$275,946 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$28,729,984 00	\$330,436 57
Fire risks written during 1889,	26,844,932 00	<u>315,929 60</u>
Total,	<u>\$55,574,916 00</u>	\$646,366 17
Deduct risks expired and terminated,	26,392,548 00	<u>297,566 52</u>
In force at end of year,	\$29,182,368 00	\$348,799 65

MISCELLANEOUS.

Premiums received from organization of company,	\$3,123,766 00
Losses paid from organization of company,	1,583,112 00
Fire losses incurred during the year,	189,908 00
Cash dividends declared from organization of company,	679,000 00
Company's stock owned by directors,	<u>86,650 00</u>

"CITIZENS' INSURANCE COMPANY OF MISSOURI,"
ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business, 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President.*

JOHN P. HARRISON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
North Missouri Railroad bonds,	\$100,000 00	\$118,000 00
St. Louis United Elevator Company bonds, .	84,000 00	84,000 00
St. Louis Grain Elevator Company bonds, .	30,000 00	30,750 00
Venice Elevator Company bonds,	32,000 00	32,000 00
Western Union Telegraph Company bonds, .	25,000 00	25,750 00
St. Joseph city bonds,	15,000 00	15,000 00
Advance Elevator Company bonds,	10,000 00	10,000 00
St. Louis Chamber of Commerce Ass'n bonds,	7,000 00	6,000 00
	<hr/>	<hr/>
	\$303,000 00	\$321,500 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
100 shares St. Louis United Elevator Co., .	\$7,000 00	\$5,050 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$1,000 00	
Loans on mortgage of real estate (first liens*),	67,600 00	
Interest due or accrued thereon,	660 00	
Stocks and bonds, as per schedule,	321,500 00	
Loans on collateral security, as per schedule, .	5,050 00	
Cash in the office of the company,	1,333 93	
Cash deposited in bank,	54,367 40	
Interest due and accrued,	37 50	
Premiums in course of collection (gross), .	11,427 77	
Gross assets,	<hr/>	\$462,976 60

LIABILITIES.

Losses adjusted, unpaid,	\$10,086 00	
Losses claimed and reported,	1,948 00	
Unearned premiums on outstanding risks, .	50,003 15	
Commissions and brokerage,	2,426 90	
Gross liabilities, except capital,	<hr/>	64,464 05
Surplus as regards policy-holders,		\$398,512 55
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		\$198,512 55

* Value of lands mortgaged, \$64,000 00
 Value of buildings thereon, 116,500 00
 Amount of insurance held as collateral, 90,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$7,814 17	
Premiums on risks written or renewed,	85,321 10	
	<hr/>	
Total,	\$93,135 27	
Premiums now in course of collection,	11,091 50	
	<hr/>	
Entire premiums collected,	\$82,043 77	
Less reinsurance and return premiums,	1,107 61	
Net cash fire premiums received,	<hr/>	\$80,936 16
Marine premiums outstanding Dec. 31, 1888,	\$373 56	
Premiums on risks written or renewed,	5,899 84	
	<hr/>	
Total,	\$6,273 40	
Premiums now in course of collection,	336 27	
	<hr/>	
Entire premiums collected,	\$5,937 13	
Less reinsurance and return premiums,	349 79	
Net cash marine premiums received,	<hr/>	5,587 34
Interest received on mortgages,		2,363 50
Interest and dividends received from all other sources,		18,798 49
		<hr/>
Gross cash income,		\$107,625 49

EXPENDITURES.

Cash paid for fire losses,	\$45,798 71
Cash paid for marine and inland losses,	3,527 63
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	17,428 94
for salaries of officers and employees,	9,500 00
for State and local taxes,	6,256 24
for incidentals,	5,890 10
	<hr/>
Gross cash expenditures,	\$100,401 62

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$5,971,512 00	\$76,889 00
Fire risks written during 1889,	6,546,565 00	85,321 10
	<hr/>	<hr/>
Total,	\$12,518,077 00	\$162,210 10
Deduct risks expired and terminated,	5,367,796 00	66,853 60
	<hr/>	<hr/>
In force at end of year,	\$7,150,281 00	\$95,356 50
Deduct amount reinsured,	12,500 00	156 50
	<hr/>	<hr/>
Net amount in force,	\$7,137,781 00	\$95,200 00
Marine risks written during 1889,	\$1,033,699 00	\$5,899 84
Deduct risks expired and terminated,	1,033,699 00	5,899 84

MISCELLANEOUS.

Losses paid from organization of company,	\$2,974,639 00
Fire losses incurred during the year,	54,204 00
Marine and inland losses incurred during the year,	3,527 00
Cash dividends declared from organization of company,	743,798 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	138,100 00

"CITY FIRE INSURANCE COMPANY OF THE CITY OF NEW
YORK," NEW YORK, N. Y.

[Incorporated April 26, 1833. Commenced business June 6, 1833.]

PAID-UP CAPITAL, \$210,000.

SAMUEL TOWNSEND, *President.*

DAVID J. BLAUVELT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York city bonds,	\$210,000 00	\$225,750 00
250 shares Rensselaer & Saratoga Railroad,	25,000 00	45,000 00
500 " Long Island Railroad,	25,000 00	22,500 00
200 " N. Y. Central & Hudson River R.R.,	20,000 00	21,400 00
United States bonds,	20,000 00	25,250 00
	<u>\$300,000 00</u>	<u>\$339,900 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$28,800 00	
Interest due or accrued thereon,	642 91	
Stocks and bonds, as per schedule,	339,900 00	
Cash in the office of the company,	268 57	
Cash deposited in bank,	8,798 66	
Interest due and accrued,	250 00	
Premiums in course of collection (gross),	1,213 29	
Gross assets,	<u> </u>	\$379,873 43

LIABILITIES.

Losses adjusted, unpaid,	\$9,067 20
Losses claimed and reported,	3,450 00
Total amount of losses,	<u>\$12,517 20</u>
Less reinsurance,	2,000 00
Net amount of unpaid losses,	<u>\$10,517 20</u>

* Value of lands mortgaged, \$34,700 00
Value of buildings thereon, 31,800 00
Amount of insurance held as collateral, 27,050 00

Unearned premiums on outstanding risks,	\$22,224 00	
Due and accrued for rent, salaries, etc.,	866 66	
State and local taxes,	100 00	
Commissions and brokerage,	231 38	
Return premiums,	179 70	
Gross liabilities, except capital,	<u> </u>	\$34,118 94
Surplus as regards policy-holders,		\$345,754 49
Paid-up capital,		<u>210,000 00</u>
Surplus over capital,		\$135,754 49

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$3,249 55	
Same not collected,	61 25	
Net collected,	<u>\$3,188 30</u>	
Premiums on risks written or renewed,	36,734 01	
Total,	<u>\$39,922 31</u>	
Premiums now in course of collection,	1,213 29	
Entire premiums collected,	<u>\$38,709 02</u>	
Less reinsurance and return premiums,	8,231 90	
Net cash fire premiums received,	<u> </u>	\$30,477 12
Interest received on mortgages,		1,668 00
Interest and dividends received from all other sources,		<u>11,395 28</u>
Gross cash income,		\$43,540 40

EXPENDITURES.

Cash paid for fire losses,	\$32,168 11	
Deduct salvage and reinsurance,	155 03	
Net cash paid for fire losses,	<u> </u>	\$32,013 08
Cash dividends paid,		16,800 00
Cash paid for commissions and brokerage,		5,533 13
for salaries of officers and employees,		13,156 65
for State and local taxes,		176 66
for incidentals,		<u>4,910 84</u>
Gross cash expenditures,		\$72,590 36

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$8,644,780 00	\$51,288 66
Fire risks written during 1889,	6,440,193 00	36,734 01
Total,	<u>\$15,084,973 00</u>	<u>\$88,022 67</u>
Deduct risks expired and terminated,	7,237,068 00	42,739 01
In force at end of year,	<u>\$7,847,905 00</u>	<u>\$45,283 66</u>
Deduct amount reinsured,	135,458 00	835 65
Net amount in force,	<u>\$7,712,447 00</u>	<u>\$44,448 01</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,266,379 00
Losses paid from organization of company, . . .	1,478,998 00
Fire losses incurred during the year, . . .	37,174 00
Cash dividends declared from organization of company, . .	1,788,900 00
Dividends declared during the year (8 per cent.), . . .	16,800 00
Company's stock owned by directors, . . .	34,720 00

"COMMERCE INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859.]

PAID-UP CAPITAL, \$200,000.

GARRET A. VAN ALLEN, *President*.RICHARD V. DEWITT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$138,600 00
150 shares National Commercial B'k, Albany,	15,000 00	37,500 00
150 " First National Bank, Albany, . .	15,000 00	27,000 00
72 " National Exchange Bank, Albany, .	7,200 00	7,920 00
70 " Albany City National Bank, Albany,	7,000 00	7,000 00
50 " National Bank of Cohoes, . . .	5,000 00	6,250 00
50 " South End Bank, Albany, . . .	5,000 00	5,500 00
16 " Merchants' National Bank, Albany,	800 00	1,600 00
25 " Holland Trust Co., New York, . .	2,500 00	5,375 00
	<u>\$167,500 00</u>	<u>\$236,745 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
33 shares First National Bank, Albany, . . .	\$5,940 00	\$3,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$70,000 00	
Loans on mortgage of real estate (first liens *), . . .	24,200 00	
Stocks and bonds, as per schedule, . . .	236,745 00	
Loans on collateral security, as per schedule, . . .	3,000 00	
Cash in the office of the company, . . .	997 42	
Cash deposited in bank, . . .	13,031 35	
Interest due and accrued, . . .	704 16	
Premiums in course of collection (gross), . . .	4,825 27	
Rents due and accrued, . . .	298 33	
Gross assets, . . .	<u> </u>	\$353,801 53

* Value of lands mortgaged, . . .	\$25,200 00
Value of buildings thereon, . . .	31,300 00
Amount of insurance held as collateral, . . .	25,200 00

LIABILITIES.

Losses claimed and reported,	\$13,100 00	
Losses disputed or resisted,	1,000 00	
Unearned premiums on outstanding risks,	70,602 82	
Commissions and brokerage,	830 63	
Return premiums,	221 74	
Gross liabilities, except capital,	<u> </u>	\$85,755 19
Surplus as regards policy-holders,		\$268,046 34
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$68,046 34

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$4,221 61	
Same not collected,	75 30	
Net collected,	<u>\$4,146 31</u>	
Premiums on risks written or renewed,	124,806 58	
Total,	<u>\$128,952 89</u>	
Premiums now in course of collection,	4,825 27	
Entire premiums collected,	<u>\$124,127 62</u>	
Less reinsurance and return premiums,	18,954 70	
Net cash fire premiums received,	<u> </u>	\$105,172 92
Interest received on mortgages,		1,052 73
Interest and dividends received from all other sources,		14,034 60
Income from rents,		<u>2,145 62</u>
Gross cash income,		\$122,405 87

EXPENDITURES.

Cash paid for fire losses,	\$101,843 16	
Deduct salvage and reinsurance,	6,136 24	
Net cash paid for fire losses,	<u> </u>	\$95,706 92
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		19,866 95
for salaries of officers and employees,		11,755 00
for State and local taxes,		7,686 55
for incidentals,		<u>6,454 48</u>
Gross cash expenditures,		\$241,469 90

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$14,899,931 00	\$156,939 80
Fire risks written during 1889,	12,501,854 00	128,952 89
Total,	<u>\$27,401,785 00</u>	<u>\$285,892 69</u>
Deduct risks expired and terminated,	12,896,377 00	135,075 93
In force at end of year,	<u>\$14,505,408 00</u>	<u>\$150,816 76</u>
Deduct amount reinsured,	1,142,427 00	11,121 26
Net amount in force,	<u>\$13,362,981 00</u>	<u>\$139,695 50</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,332,091 00
Losses paid from organization of company, . . .	2,895,112 00
Fire losses incurred during the year, . . .	93,985 00
Cash dividends declared from organization of company, . .	764,000 00
Dividends declared during the year (50 per cent.), . . .	100,000 00
Company's stock owned by directors, . . .	39,725 00

"COMMERCIAL INSURANCE COMPANY OF CALIFORNIA,"
SAN FRANCISCO, CAL.

[Incorporated Feb. 26, 1872. Commenced business March 1, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN H. WISE, *President.*CHAS. A. LATON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
1900 shares Merchants' Exchange Bank, . . .	\$190,000 00	\$42,750 00
Shasta County, Cal., bonds, . . .	17,500 00	18,775 00
Portland, Ore., city bonds, . . .	50,000 00	58,500 00
	<u>\$257,500 00</u>	<u>\$120,025 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$3,596 90	
Loans on mortgage of real estate (first liens *), . . .	139,125 00	
Interest due or accrued thereon, . . .	678 60	
Stocks and bonds, as per schedule, . . .	120,025 00	
Cash in the office of the company, . . .	8,887 66	
Cash deposited in bank, . . .	2,902 68	
Premiums in course of collection (gross), . . .	80,156 75	
Notes taken for marine and inland risks, . . .	4,881 40	
Balance assessment (since paid), . . .	45,750 00	
Gross assets, . . .	<u></u>	\$406,003 99
Deduct special deposits in other States, . . .		58,500 00
Balance, . . .		<u>\$347,503 99</u>

LIABILITIES.

Losses claimed and reported, . . .	\$31,154 81	
Unearned premiums on outstanding risks, . . .	165,250 51	
Commissions and brokerage, . . .	1,507 89	
Return premiums, . . .	1,587 42	
Gross liabilities, except capital, . . .	<u>\$199,500 63</u>	
Deduct liability on special deposits, . . .	7,911 32	
		<u>191,589 31</u>
Surplus as regards policy-holders, . . .		\$155,914 68
Paid-up capital, . . .		200,000 00
Impairment of capital, . . .		<u>\$44,085 32</u>

* Value of lands mortgaged, . . . \$495,600 00
Value of buildings thereon, . . . 220,650 00
Amount of insurance held as collateral, . . . 105,050 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$81,330 98	
Premiums on risks written or renewed,	462,618 20	
<hr/>		
Total,	\$543,949 18	
Premiums now in course of collection,	77,080 96	
<hr/>		
Entire premiums collected,	\$466,868 22	
Less reinsurance and return premiums,	94,180 67	
Net cash fire premiums received,	<hr/>	\$372,687 55
Marine premiums outstanding Dec. 31, 1888,	\$3,084 04	
Premiums on risks written or renewed,	34,986 89	
<hr/>		
Total,	\$38,070 93	
Premiums now in course of collection,	3,075 79	
<hr/>		
Entire premiums collected,	\$34,995 14	
Less reinsurance and return premiums,	8,520 80	
Net cash marine premiums received,	<hr/>	26,474 34
Interest received on mortgages,		11,861 89
Interest and dividends received from all other sources,		24,126 83
Received for calls on capital,	\$60,000 00	
<hr/>		
Gross cash income,		\$435,150 61

EXPENDITURES.

Net cash paid for fire losses,	\$335,626 80
Cash paid for marine and inland losses,	16,421 26
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	85,576 69
for salaries of officers and employees,	34,991 48
for State and local taxes,	8,377 17
for incidentals,	31,814 47
<hr/>	
Gross cash expenditures,	\$524,807 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$24,440,954 00	\$343,018 96
Fire risks written during 1889,	29,794,940 00	462,618 20
<hr/>		
Total,	\$54,235,894 00	\$805,637 16
Deduct risks expired and terminated,	32,131,963 00	489,730 53
<hr/>		
In force at end of year,	\$22,103,931 00	\$315,906 63
Deduct amount reinsured,	1,061,000 00	21,091 39
<hr/>		
Net amount in force,	\$21,042,931 00	\$294,815 24

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$323,056 00	\$12,997 25
Marine risks written during 1889, . . .	2,396,985 00	34,986 89
Total,	\$2,720,041 00	\$47,984 14
Deduct risks expired and terminated, . . .	2,383,328 00	31,897 29
In force at end of year,	\$336,713 00	\$16,086 85
Deduct amount reinsured,	43,250 00	2,669 00
Net amount in force,	\$293,463 00	\$13,417 85

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,408,154 00
Losses paid from organization of company,	2,453,980 00
Fire losses incurred during the year,	340,554 00
Marine and inland losses incurred during the year, . . .	17,421 00
Cash dividends declared from organization of company, . .	536,000 00
Dividends declared during the year (6 per cent.), . . .	12,000 00
Company's stock owned by directors,	122,300 00

"COMMERCIAL MUTUAL INSURANCE COMPANY,"
NEW YORK, N. Y.

[Incorporated April, 1842. Commenced business May, 1852.]

W. IRVING COMES, *President*.HENRY D. KING, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$125,000 00
American Exchange Bank stock,	20,000 00	32,800 00
Market Bank stock,	2,500 00	5,075 00
Corn Exchange Bank stock,	4,000 00	9,680 00
Park Bank stock,	10,000 00	25,200 00
Bank of State of New York stock,	2,400 00	2,688 00
Bank of New York (N. B. A.) stock,	3,700 00	9,065 00
Gallatin Bank stock,	3,300 00	8,679 00
Continental Bank stock,	5,000 00	6,700 00
Merchants' Bank stock,	6,200 00	9,920 00
St. Nicholas Bank stock,	7,500 00	9,750 00
Bank of Commerce stock,	5,400 00	10,584 00
Bank of America stock,	1,800 00	3,636 00
Nassau Bank stock,	2,500 00	4,025 00
Market and Fulton Bank stock,	5,000 00	10,150 00
45 shares Coast Wrecking Company,	4,500 00	225 00
20 " Rensselaer & Saratoga Railroad,	2,000 00	4,000 00
100 " N. Y. Central & Hudson Riv. R R,	10,000 00	10,700 00
400 " Long Island Railroad,	20,000 00	18,200 00
Atlantic Mutual Insurance Company scrip,	101,400 00	110,176 60
Detroit, Grand Haven & Mil R R. bonds,	900 00	1,035 00
Erie Railway Company bonds,	10,000 00	11,600 00
Morris & Essex Railroad bonds,	35,000 00	40,500 00

	Par value.	Market value.
Warren Railroad bonds,	\$9,000 00	\$11,430 00
Newark, N. J., city bonds,	13,000 00	15,190 00
Delaware, Lackawanna & Western R.R. bonds,	5,000 00	6,700 00
Delaware and Hudson Canal Company bonds,	15,000 00	19,800 00
N. Y., Lackawanna & Western R.R. bonds, .	10,000 00	13,500 00
Central Railroad of New Jersey bonds, . .	8,000 00	10,000 00
	<u>\$423,100 00</u>	<u>\$546,008 60</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Erie Railway Company bonds,	\$13,700 00	\$15,000 00
Morris & Essex Railroad bonds,	3,840 00	
10 shares American Exchange Bank, . . .	1,630 00	
	<u>\$19,170 00</u>	<u>\$15,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$546,008 60	
Loans on collateral security, as per schedule, .	15,000 00	
Cash deposited in bank,	33,717 87	
Interest due and accrued,	2,470 00	
Premiums in course of collection (gross), .	17,529 13	
Notes taken for marine and inland risks, .	26,946 14	
Salvage, rents, etc.,	3,836 55	
Gross assets,	<u> </u>	\$645,508 29

LIABILITIES.

Losses claimed and reported,	\$46,397 50	
Losses disputed or resisted,	6,500 00	
Unearned premiums on outstanding risks, .	35,657 88	
Unpaid scrip ordered to be redeemed, . .	5,694 20	
Interest due or accrued on scrip,	7,756 03	
Commissions and brokerage,	721 08	
Return premiums,	2,576 77	
Reinsurance,	1,023 50	
Gross liabilities, except scrip,	<u> </u>	106,326 96
Surplus as regards policy-holders,		\$539,181 33
Scrip outstanding, not ordered to be redeemed,		<u>538,290 00</u>
Surplus over scrip,		\$891 33

INCOME.

Marine premiums outstanding Dec. 31, 1888, .	\$60,531 36	
Premiums on risks written or renewed, . .	294,910 63	
Total,	<u>\$355,441 99</u>	
Premiums now in course of collection, . .	44,475 27	
Entire premiums collected,	<u>\$310,966 72</u>	
Less reinsurance and return premiums, . .	99,651 54	
Net cash marine premiums received, . . .	<u> </u>	\$211,315 18
Interest and dividends received from all sources,		<u>26,407 40</u>
Gross cash income,		\$237,722 58

EXPENDITURES.

Cash paid for marine and inland losses,	\$252,299 50	
Deduct salvage and reinsurance,	51,746 74	
Net cash paid for marine and inland losses,		\$200,552 76
Cash paid for redemption of scrip,		70 00
Interest paid scrip-holders,		33,091 14
Cash paid for commissions and brokerage,		13,067 58
for salaries of officers and employees,		20,920 00
for State and local taxes,		2,786 70
for incidentals,		11,417 87
Gross cash expenditures,		\$281,906 05

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$2,422,920 00	\$55,773 76
Marine risks written during 1889,	25,034,864 00	294,910 63
Total,	\$27,457,784 00	\$350,684 39
Deduct risks expired and terminated,	24,926,234 00	307,204 59
In force at end of year,	\$2,531,550 00	\$43,479 80
Deduct amount reinsured,	50,654 00	2,575 93
Net amount in force,	\$2,480,896 00	\$40,903 87

MISCELLANEOUS.

Premiums received from organization of company,	\$15,302,130 00
Losses paid from organization of company,	9,185,004 00
Marine and inland losses incurred during the year,	190,781 00

"THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

M. M. BELDING, *President.*

CHARLES S. BARTOW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$125,000 00	\$157,500 00
United States legal tender notes,	60,000 00	60,000 00
New York city bonds,	275,000 00	283,781 25
33 shares United New Jersey R.R. & Canal Co.,	3,300 00	7,425 00
50 " Merchants' National Bank, N. Y.,	2,500 00	4,000 00
25 " Bank of Commerce, N. Y.,	2,500 00	4,925 00
25 " Bank of America, N. Y.,	2,500 00	5,050 00
10 " Central National Bank, N. Y.,	1,000 00	1,450 00
50 " Bowery National Bank, N. Y.,	5,000 00	13,500 00
50 " German-American Bank, N. Y.,	3,750 00	4,837 50
50 " N. Y. Produce Exchange Bank, N. Y.,	5,000 00	5,650 00
	<u>\$485,550 00</u>	<u>\$548,118 75</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens *),	\$56,000 00
Interest due or accrued thereon,	477 08
Stocks and bonds, as per schedule,	548,118 75
Cash in the office of the company,	1,304 00
Cash deposited in bank,	14,872 70
Interest due and accrued,	2,364 36
Premiums in course of collection (gross), . .	29,923 24
Reinsurance due,	241 40
Premiums more than 3 months due, \$2,495 76	
Gross assets,	<u>\$653,301 53</u>

LIABILITIES.

Losses claimed and reported,	\$17,200 00
Unearned premiums on outstanding risks, . .	110,828 02
Interest due or accrued on scrip,	111 96
Due and accrued for rent, salaries, etc., . .	1,500 00
Commissions and brokerage,	1,859 95
Return premiums,	1,405 44
Gross liabilities, except capital and scrip, . .	<u>132,905 37</u>
Surplus as regards policy-holders,	\$520,396 16
Paid-up capital,	\$500,000 00
Scrip outstanding, not ordered to be redeemed, .	<u>36,281 00</u>
	<u>536,281 00</u>
Impairment of scrip reserve,	<u>\$15,884 84</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888, . .	\$22,089 18
Premiums on risks written or renewed, . . .	<u>248,531 16</u>
Total,	\$270,620 34
Premiums now in course of collection, . . .	<u>32,419 00</u>
Entire premiums collected,	\$238,201 34
Less reinsurance and return premiums, . . .	<u>29,494 84</u>
Net cash fire premiums received,	\$208,706 50
Interest received on mortgages,	3,978 21
Interest and dividends received from all other sources, . .	<u>16,280 23</u>
Gross cash income,	<u>\$228,964 94</u>

EXPENDITURES.

Cash paid for fire losses,	\$210,795 67
Deduct salvage and reinsurance,	<u>1,489 99</u>
Net cash paid for fire losses,	<u>\$209,305 68</u>

* Value of lands mortgaged, \$58,500 00
Value of buildings thereon, 56,500 00
Amount of insurance held as collateral, 55,200 00

Cash dividends paid,	\$30,000 00
Interest paid scrip-holders,	272 82
Cash paid for commissions and brokerage,	13,408 12
for salaries of officers and employees,	27,657 69
for State and local taxes,	4,628 55
for incidentals,	13,114 87
Gross cash expenditures,	\$298,387 73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$19,610,777 00	\$201,554 61
Fire risks written during 1889,	27,088,010 00	248,531 16
Total,	\$46,698,787 00	\$450,085 77
Deduct risks expired and terminated,	24,792,363 00	229,706 87
In force at end of year,	\$21,906,424 00	\$220,378 90
Deduct amount reinsured,	126,034 00	641 75
Net amount in force,	\$21,780,390 00	\$219,737 15

MISCELLANEOUS.

Premiums received from organization of company,	\$661,241 00
Losses paid from organization of company,	351,540 00
Fire losses incurred during the year,	216,365 00
Cash dividends declared from organization of company,	36,000 00
Dividends declared during the year (6 per cent.),	30,000 00
Company's stock owned by directors,	95,000 00

"THE CONCORDIA FIRE INSURANCE COMPANY OF
MILWAUKEE," MILWAUKEE, WIS.

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

J. H. INBUSCH, *President.*GUSTAV WOLLAEGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New Holstein, Wis., town bonds,	\$30,000 00	\$30,000 00
Schleswig, Wis., town bonds,	10,000 00	10,000 00
Cook County, Ill., bonds,	5,000 00	5,125 00
Chicago city bonds,	40,000 00	41,500 00
Cincinnati city bonds,	40,000 00	44,000 00
Washington County, Ill., bonds,	15,000 00	15,000 00
	\$140,000 00	\$145,625 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$324,405 00	
Interest due or accrued thereon,	3,534 98	
Stocks and bonds, as per schedule,	145,625 00	
Cash in the office of the company,	1,955 94	
Cash deposited in bank,	29,987 85	
Interest due and accrued,	2,652 77	
Premiums in course of collection (gross),	36,005 43	
Gross assets,	<u> </u>	\$544,166 97

LIABILITIES.

Losses adjusted, unpaid,	\$7,901 20	
claimed and reported,	6,297 00	
disputed or resisted,	2,762 00	
Total amount of losses,	<u>\$16,960 20</u>	
Less reinsurance,	2,000 00	
Net amount of unpaid losses,	<u>\$14,960 20</u>	
Unearned premiums on outstanding risks,	270,996 66	
Commissions and brokerage,	6,201 08	
Gross liabilities, except capital,	<u> </u>	292,157 94
Surplus as regards policy-holders,		\$252,009 03
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$52,009 03</u>

INCOME.

Fire premiums outstanding Dec 31, 1888,	\$43,862 31	
Premiums on risks written or renewed,	413,704 96	
Total,	<u>\$457,567 27</u>	
Premiums now in course of collection,	36,005 43	
Entire premiums collected,	<u>\$421,561 84</u>	
Less reinsurance and return premiums,	66,377 10	
Net cash fire premiums received,	<u> </u>	\$355,184 74
Interest received on mortgages,		20,198 81
Interest and dividends received from all other sources,		8,500 00
Gross cash income,		<u>\$383,883 55</u>

EXPENDITURES.

Cash paid for fire losses,	\$266,862 51	
Deduct salvage and reinsurance,	11,076 30	
Net cash paid for fire losses,	<u> </u>	\$255,786 21

* Value of lands mortgaged, \$520,550 00
Value of buildings thereon, 478,500 00
Amount of insurance held as collateral, 188,700 00

Cash dividends paid,	\$14,000 00
Cash paid for commissions and brokerage,	81,399 12
for salaries of officers and employees,	22,571 66
for State and local taxes,	9,160 30
for incidentals,	30,126 14
Gross cash expenditures,	<u>\$413,043 43</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$45,576,808 00	\$586,603 66
Fire risks written during 1889,	33,513,633 00	413,704 96
Total,	<u>\$79,090,441 00</u>	<u>\$1,000,308 62</u>
Deduct risks expired and terminated,	34,500,493 00	447,696 53
In force at end of year,	<u>\$44,589,948 00</u>	<u>\$552,612 09</u>
Deduct amount reinsured,	1,525,993 00	20,136 21
Net amount in force,	<u>\$43,063,955 00</u>	<u>\$532,475 88</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,449,851 00
Losses paid from organization of company,	1,351,578 00
Fire losses incurred during the year,	243,056 00
Cash dividends declared from organization of company,	125,667 00
Dividends declared during the year (7 per cent.),	14,000 00
Company's stock owned by directors,	144,300 00

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD,
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President.*CHARLES R. BURT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$85,000 00	\$107,100 00
Dominion of Canada bonds,	100,000 00	105,000 00
State of Georgia bonds,	25,000 00	27,500 00
City of Hartford bonds,	15,000 00	15,750 00
City of New Britain bonds,	15,000 00	15,750 00
City of Middletown bonds,	10,000 00	10,600 00
City of Middletown bonds,	10,000 00	10,600 00
City of Toledo, O., bonds,	10,000 00	10,500 00

	Par value.	Market value.
City of Erie, Pa, bonds,	\$10,000 00	\$10,300 00
Cass Connty, Dak., bonds,	13,000 00	13,000 00
Wapello County, Ia., bonds,	10,000 00	10,000 00
Coffey County, Kan., bonds,	10,000 00	10,000 00
Tiffin, O., Gas Company bonds,	14,000 00	14,000 00
Minneapolis Gas Light Company bonds,	25,000 00	26,250 00
Traders' Safe and Trust Co., Chicago, bonds,	10,000 00	10,000 00
Michigan Central Railroad bonds,	20,000 00	25,000 00
Quincy, Alton & St. Louis Railroad bonds,	49,000 00	49,000 00
New York, New Haven & Hartford R.R. bonds,	40,000 00	50,800 00
Broadway & Seventh Avenue Railroad bonds,	20,000 00	21,200 00
Dayton & Michigan Railroad bonds,	25,000 00	26,750 00
Chicago, Burlington & Quincy Railroad bonds,	7,000 00	6,440 00
Detroit, Lansing & Northern Railroad bonds,	2,000 00	2,000 00
Grand Rapids, Detroit & Lansing R.R. bonds,	3,000 00	3,000 00
New York & New England Railroad bonds,	50,000 00	55,000 00
Helena, Mon., sewerage bonds,	17,000 00	17,595 00
Central Safety Deposit Company, Chic., bonds,	25,000 00	25,625 00
Chamber of Com. Safety Vault Co., Chic., b'ds,	10,000 00	10,200 00
Northwestern Telegraph Company bonds,	10,000 00	11,250 00
690 shares Chicago, Burlington & Quincy R.R.,	69,000 00	73,140 00
150 " Chicago & Northwestern Railroad,	15,000 00	16,650 00
240 " N. Y., New Haven & Hartford R.R.,	24,000 00	57,600 00
300 " Pittsburg, Ft. Wayne & Chic. R.R.,	30,000 00	45,000 00
114 " Boston & Albany Railroad,	11,400 00	23,940 00
300 " N. Y. Central & Hudson River R.R.,	30,000 00	32,100 00
200 " Detroit, Lansing & Northern R.R.,	20,000 00	8,000 00
220 " Chicago, Rock Island & Pacific R.R.,	22,000 00	21,340 00
310 " Imp. and Traders' Nat'l B'k, N. Y.,	31,000 00	155,000 00
125 " Farm and Mech. Nat'l B'k, Hartf'd,	12,500 00	12,750 00
412 " National Exchange Bank, Hartford,	20,600 00	24,720 00
300 " Hartford National Bank, Hartford,	30,000 00	45,000 00
185 " First National Bank, Hartford,	18,500 00	19,055 00
100 " Aetna National Bank, Hartford,	10,000 00	10,500 00
150 " Phoenix National Bank, Hartford,	15,000 00	18,000 00
93 " Charter Oak Nat'l Bank, Hartford,	9,300 00	9,486 00
100 " Mercantile National Bank, Hartf'd,	10,000 00	8,500 00
45 " Conn. Trust and Safe Dep. Co., H'f'd,	4,500 00	6,300 00
167 " First Nat'l Bank, Minneap., Minn.,	16,700 00	23,380 00
22 " Second Nat'l B'k, N. Haven, Conn.,	2,200 00	2,970 00
500 " Northwestern Telegraph Company,	25,000 00	25,000 00
	<hr/> \$1,066,700 00	<hr/> \$1,338,641 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Union Stock Yard and Transit Co, Chic., stock,	\$7,200 00	\$4,300 00
Collins Company, Hartford, stock,	1,700 00	
	<hr/> \$8,900 00	<hr/> \$4,300 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$87,550 00	
Loans on mortgage of real estate (first liens*),	724,000 00	
Stocks and bonds, as per schedule,	1,338,641 00	
Loans on collateral security, as per schedule,	4,300 00	
Cash in the office of the company,	501 19	
Cash deposited in bank,	92,883 33	
Premiums in course of collection (gross),	157,071 97	
Gross assets,		\$2,404,947 49
Deduct special deposits in other States,		239,600 00
Balance,		\$2,165,347 49

LIABILITIES.

Losses claimed and reported,	\$68,511 74	
Losses disputed or resisted,	12,576 43	
Unearned premiums on outstanding risks,	745,163 98	
Due and accrued for rent, salaries, etc,	18,644 22	
State and local taxes,	3,560 70	
Commissions and brokerage,	16,092 85	
Return premiums,	17,679 95	
Gross liabilities, except capital,	\$882,229 87	
Deduct liability on special deposits,	60,100 00	
		822,129 87
Surplus as regards policy-holders,		\$1,343,217 62
Paid-up capital,		1,000,000 00
Surplus over capital,		\$343,217 62

INCOME.

Fire premiums outstanding Dec. 31, 1888*,	\$166,338 81	
Same not collected,	2,930 58	
Net collected,	\$163,408 23	
Premiums on risks written or renewed,	1,275,442 56	
Total,	\$1,438,850 79	
Premiums now in course of collection,	157,071 97	
Entire premiums collected,	\$1,281,778 82	
Less reinsurance and return premiums,	205,911 52	
Net cash fire premiums received,		\$1,075,867 30
Interest received on mortgages,		37,574 54
Interest and dividends received from all other sources,		60,698 01
Gross cash income,		\$1,174,139 85

* Value of lands mortgaged, \$955,725 00
Value of buildings thereon, 902,200 00
Amount of insurance held as collateral, 705,350 00

EXPENDITURES.

Cash paid for fire losses,	\$664,420 16
Cash dividends paid,	80,000 00
Cash paid for commissions and brokerage,	182,261 34
for salaries of officers and employees,	95,431 34
for State and local taxes,	24,875 51
for incidentals,	84,324 51
Gross cash expenditures,	\$1,131,312 86

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$109,120,083 00	\$1,338,402 58
Fire risks written during 1889,	104,121,663 00	1,275,442 56
Total,	\$213,241,746 00	\$2,613,845 14
Deduct risks expired and terminated,	97,843,904 00	1,182,121 80
In force at end of year,	\$115,397,842 00	\$1,431,723 34

MISCELLANEOUS.

Premiums received from reorganization of company,	\$11,161,200 00
Losses paid from reorganization of company,	6,273,713 00
Fire losses incurred during the year,	634,879 00
Cash dividends declared from reorganization of company,	1,505,000 00
Dividends declared during the year (8 per cent.),	80,000 00
Company's stock owned by directors,	61,700 00

"CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, *President*.CYRUS PECK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
250 shares American Exchange Nat'l Bank,	\$25,000 00	\$37,500 00
69 " Bank of America,	6,900 00	13,800 00
50 " Bowery Bank,	5,000 00	12,500 00
1200 " Mechanics' National Bank,	30,000 00	60,000 00
250 " Mercantile National Bank,	25,000 00	50,000 00
350 " Merchants' National Bank,	17,500 00	26,250 00
100 " Nassau Bank,	5,000 00	7,500 00
382 " Phenix National Bank,	7,640 00	10,696 00
200 " Central Trust Company,	20,000 00	160,000 00
2600 " New York & Harlem Railroad,	130,000 00	318,500 00
1500 " N. Y. Cent. & Hudson River R.R.,	150,000 00	159,000 00
Atlantic & Gulf Railroad bonds,	41,000 00	46,740 00

	Par value.	Market value.
California Southern Railroad bonds, . . .	\$50,000 00	\$50,000 00
Cedar Rapids, Ia. Falls & N. W. R'y bonds, .	50,000 00	48,000 00
Central Railroad and B'k'g Co. of Ga. bonds, .	100,000 00	106,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	100,000 00	104,000 00
Chicago, Mil. & St. Paul Railway Co. bonds, .	50,000 00	57,500 00
Chicago & North Western R'y Co. bonds, . .	50,000 00	57,500 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	100,000 00	120,000 00
Columbia & Greenville Railroad bonds, . . .	50,000 00	51,000 00
Elmira, Cortland & Northern R.R. bonds, . .	50,000 00	55,000 00
Erie Railway Company bonds,	50,000 00	67,500 00
Georgia, Carolina & Northern R.R. bonds, . .	25,000 00	25,000 00
Grand Rapids, Lansing & Detroit R.R. bonds,	50,000 00	47,500 00
Indiana, Bloomington & Western R.R. bonds,	135,000 00	156,600 00
Kentucky Central Railroad bonds,	50,000 00	42,000 00
Midland Railroad of New Jersey bonds, . . .	50,000 00	57,000 00
Mil., Lake Shore & Western R.R. bonds, . . .	100,000 00	123,000 00
Morris & Essex Railroad bonds,	50,000 00	70,000 00
N. Y. Central & Hudson River R.R. bonds, . .	50,000 00	55,000 00
N. Y., Lackawanna & Western R.R. bonds, . .	50,000 00	65,000 00
New York, Lake Erie & Western R.R. bonds,	50,000 00	52,500 00
Raleigh & Augusta Air Line R.R. bonds, . . .	50,000 00	55,000 00
Richmond & Danville Railroad bonds,	50,000 00	57,500 00
St. Paul, Minn. & Manitoba Railroad bonds, .	100,000 00	116,000 00
Alabama State bonds,	10,000 00	10,000 00
Georgia State bonds,	25,000 00	26,250 00
South Carolina State bonds,	12,000 00	12,000 00
United States bonds,	857,000 00	1,072,380 00
New York city bonds,	47,000 00	49,350 00
	<hr/> \$2,874,040 00	<hr/> \$3,711,066 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
100 shares Central Trust Company,	\$80,000 00	\$40,000 00
100 shares Brooklyn Trust Company, . . .	40,000 00	
	<hr/> \$120,000 00	<hr/> \$40,000 00

SUMMARY OF ASSETS DEC. 31, 1889.*

Cash value of unencumbered real estate, . .	\$684,250 00
Loans on mortgage of real estate (first lien†),	165,810 00
Interest due or accrued thereon,	3,308 75
Stocks and bonds, as per schedule,	3,711,066 00

* The company holds, also, instalment premium notes to the amount of \$1,183,842.67, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$225,400 00
Value of buildings thereon,	241,450 00
Amount of insurance held as collateral,	212,675 00

Loans on collateral security, as per schedule, .	\$40,000 00
Cash in the office of the company,	27,451 12
Cash deposited in bank,	249,548 83
Interest due and accrued,	29,981 84
Premiums in course of collection (gross), .	190,614 70
Notes taken for fire risks,	107,955 17
Rents due and accrued,	7,787 50
Premiums more than 3 months due, \$116,385 92	
Gross assets,*	<u>\$5,217,773 91</u>
Deduct special deposits in other States,	26,250 00
Balance,	<u>\$5,191,523 91</u>

LIABILITIES.

Losses claimed and reported,	\$158,375 42
Losses disputed or resisted,	35,335 00
Total amount of losses,	<u>\$193,710 42</u>
Less reinsurance,	11,126 16
Net amount of unpaid losses,	<u>\$182,584 26</u>
Unearned premiums on outstanding risks, .	2,525,833 78
Unpaid scrip ordered to be redeemed, . .	32,335 00
Interest due or accrued on scrip,	6,252 96
Dividends to stockholders unpaid, . . .	1,309 00
Commissions and brokerage,	53,245 56
Gross liabilities, except capital,	<u>\$2,801,560 56</u>
Deduct liability on special deposits, . . .	21,866 98
	<u>2,779,693 58</u>
Surplus as regards policy-holders,	<u>\$2,411,830 33</u>
Paid-up capital,	1,000,000 00
Surplus over capital,	<u>\$1,411,830 33</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$407,188 49
Same not collected,	116,385 92
Net collected,	<u>\$290,802 57</u>
Premiums on risks written or renewed, . .	2,421,372 97
Total,	<u>\$2,712,175 54</u>
Premiums now in course of collection, . .	298,569 87
Entire premiums collected,	<u>\$2,413,605 67</u>
Less reinsurance and return premiums, . .	218,538 05
Net cash fire premiums received,	<u>\$2,195,067 62</u>

* Including \$600,000 special reserve fund, held under New York law.

190 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

Net cash inland premiums received,	\$8,918 04
Interest received on mortgages,	9,494 46
Interest and dividends received from all other sources,	188,094 76
Income from rents,	37,873 54
	<hr/>
Gross cash income,	\$2,439,448 42

EXPENDITURES.

Cash paid for fire losses,	\$1,336,293 99
Deduct salvage and reinsurance,	54,817 13
Net cash paid for fire losses,	<hr/> \$1,281,476 86
Cash paid for inland losses,	\$6,132 46
Deduct salvage and reinsurance,	569 56
Net cash paid for marine and inland losses,	<hr/> 5,562 90
Cash dividends paid,	139,440 50
Cash paid for redemption of scrip,	1,739 00
Interest paid scrip-holders,	14 94
Cash paid for commissions and brokerage,	438,725 31
for salaries of officers and employees,	261,618 64
for State and local taxes,	48,772 43
for incidentals,	156,630 74
	<hr/>
Gross cash expenditures,	\$2,333,981 32

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$544,886,098 00	\$5,131,090 03
Fire risks written during 1889,	276,802,399 00	2,421,372 97
	<hr/>	<hr/>
Total,	\$821,688,497 00	\$7,552,463 00
Deduct risks expired and terminated,	290,407,421 00	2,450,463 69
	<hr/>	<hr/>
In force at end of year,	\$531,281,076 00	\$5,101,999 31
Deduct amount reinsured,	7,938,806 00	65,995 82
	<hr/>	<hr/>
Net amount in force,	\$523,342,270 00	\$5,036,003 49

MISCELLANEOUS.

Premiums received from organization of company,	\$44,835,562 00
Losses paid from organization of company,	24,979,132 00
Fire losses incurred during the year,	1,260,798 00
Cash dividends declared from organization of company,	4,610,247 00
Dividends declared during the year (14 per cent),	140,000 00
Company's stock owned by directors,	152,900 00

“DELAWARE MUTUAL SAFETY INSURANCE COMPANY,”
PHILADELPHIA, PA.

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835.]

PAID-UP CAPITAL, \$360,000.

THOMAS C. HAND, *President.*

HENRY LYLURN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New Jersey State bonds,	\$181,000 00	\$220,820 00
Philadelphia city bonds,	85,000 00	113,900 00
Boston city bonds,	100,000 00	114,000 00
St. Louis city bonds,	100,000 00	112,000 00
Cincinnati city bonds,	50,000 00	52,000 00
Newark city bonds,	75,000 00	79,312 00
Columbus, O., city bonds,	25,000 00	26,500 00
Camden city bonds,	30,000 00	31,125 00
Springfield, Ill., city bonds,	25,000 00	26,688 00
Tennessee State bonds,	36,500 00	28,287 00
Philadelphia & Reading Railroad bonds,	100,000 00	100,000 00
Philadelphia, Wil. & Baltimore R.R. bonds,	30,000 00	30,900 00
500 shares Pennsylvania Railroad,	25,000 00	26,500 00
American Steamship Company bonds,	40,000 00	42,600 00
Atlantic Mut. Insurance Co., New York, scrip,	100 00	1,100 00
Boylston Insurance Company, Boston, scrip,	150 00	
Commercial Insurance Co., New York, scrip,	320 00	
China Insurance Company, Boston, scrip,	700 00	
State of Tennessee scrip,	196 00	
	<hr/>	<hr/>
	\$903,966 00	\$1,005,732 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Philadelphia & Reading Railroad bonds,	\$5,600 00	\$40,000 00
Poughkeepsie Bridge bonds,	22,500 00	
700 shares Philadelphia & Reading Railroad,	13,300 00	
20 “ United Security Trust Company,	2,700 00	
150 “ Lykens Valley R.R. and Coal Co.,	6,000 00	30,000 00
Boston United Gas Company bonds,	32,400 00	
Central New Eng. and Western N. Y. bonds,	45,000 00	
	<hr/>	<hr/>
	\$127,500 00	\$70,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$140,000 00
Loans on mortgage of real estate (first liens*),	108,000 00
Interest due or accrued thereon,	1,297 69
Stocks and bonds, as per schedule,	1,005,732 00

* Value of lands mortgaged, \$113,500 00
Value of buildings thereon, 133,500 00
Amount of insurance held as collateral, 78,500 00

Loans on collateral security, as per schedule,	\$70,000 00	
Cash in the office of the company,	2,997 38	
Cash deposited in bank,	48,894 27	
Interest due and accrued,	323 75	
Premiums in course of collection (gross),	57,476 30	
Notes taken for marine and inland risks,	23,972 26	
Claims due, \$26,000 00		
Gross assets,	—————	\$1,458,693 65

LIABILITIES.

Losses adjusted, unpaid,	\$18,302 00	
Losses claimed and reported,	32,910 60	
Total amount of losses,	\$51,212 60	
Less reinsurance,	1,649 92	
Net amount of unpaid losses,	\$49,562 68	
Unearned premiums on outstanding risks,	118,453 03	
Reclaimable on perpetual fire policies,	72,283 60	
Unpaid scrip ordered to be redeemed,	980 00	
Interest and dividends unpaid,	24,177 65	
State and local taxes,	4,873 35	
Commissions and brokerage,	6,000 00	
Gross liabilities, except capital and scrip,	—————	276,330 31
Surplus as regards policy-holders,		\$1,182,363 34
Paid-up capital,	\$360,000 00	
Scrip outstanding, not ordered to be redeemed,	743,235 00	1,103,235 00
Surplus over capital and scrip,		\$79,128 34

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$3,808 43	
Premiums on risks written or renewed,	157,282 06	
Total,	\$161,090 49	
Premiums now in course of collection,	5,763 99	
Entire premiums collected,	\$155,326 50	
Less reinsurance and return premiums,	13,847 85	
Net cash fire premiums received,	—————	\$141,478 65
Marine premiums outstanding Dec 31, 1888,	\$88,005 18	
Same not collected,	1,015 00	
Net collected,	\$86,990 18	
Premiums on risks written or renewed,	308,992 62	
Total,	\$395,982 80	
Premiums now in course of collection,	74,448 56	
Entire premiums collected,	\$321,534 24	
Less reinsurance and return premiums,	41,543 54	
Net cash marine premiums received,	—————	279,990 70

Interest received on mortgages,	\$5,347 50
Interest and dividends received from all other sources,	52,298 85
Income from rents,	1,725 00
Deposits received for perpetual fire risks, . . . \$389 50	

Gross cash income,	\$480,840 70
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EXPENDITURES.

Cash paid for fire losses,	\$79,841 72	
Deduct salvage and reinsurance,	1,002 89	
Net cash paid for fire losses,		\$78,838 83
Cash paid for marine and inland losses,	\$250,299 39	
Deduct salvage and reinsurance,	46,853 79	
Net cash paid for marine and inland losses,		203,445 60
Cash dividends paid,		28,800 00
Cash paid for redemption of scrip,		820 00
Interest paid scrip-holders,		47,046 10
Cash paid for commissions and brokerage,		60,616 01
for salaries of officers and employees,		34,801 56
for State and local taxes, *		13,868 86
for incidentals,		5,377 90
Deposits returned on perpetual fire risks,	\$2,688 75	
Gross cash expenditures,		\$473,614 86

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$17,145,942 00	\$154,224 45
Fire risks written during 1889,	17,397,114 00	157,282 06
Total,	\$34,543,056 00	\$311,506 51
Deduct risks expired and terminated,	15,568,900 00	136,934 29
In force at end of year,	\$18,974,156 00	\$174,572 22
Perpetual risks in force,	2,961,187 00	76,088 00
Marine risks outstanding Dec. 31, 1888,	\$13,846,618 00	\$25,781 06
Marine risks written during 1889,	40,093,388 00	308,992 62
Total,	\$53,940,006 00	\$334,773 68
Deduct risks expired and terminated,	45,725,312 00	297,118 71
In force at end of year,	\$8,214,694 00	\$37,654 97

MISCELLANEOUS.

Premiums received from organization of company,	\$26,091,832 00
Losses paid from organization of company,	15,489,565 00
Fire losses incurred during the year,	96,356 00
Marine and inland losses incurred during the year,	236,490 00
Cash dividends declared from organization of company,	2,261,981 00
Dividends declared during the year (8 per cent.),	28,800 00
Company's stock owned by directors,	18,150 00

"THE DETROIT FIRE AND MARINE INSURANCE COMPANY,
DETROIT, MICH.

[Incorporated Feb. 1, 1886. Commenced business March 14, 1866.]

PAID-UP CAPITAL, \$350,000.

WILLIAM A. BUTLER, *President*.

JAMES J. CLARK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Ausable, Mich., village bonds,	\$11,000 00	\$11,000 00
Constantine, Mich., village bonds,	3,500 00	3,500 00
Detroit city bond,	500 00	500 00
	<hr/>	<hr/>
	\$15,000 00	\$15,000 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Mortgage assigned,	\$31,000 00	\$15,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$67,219 81	
Loans on mortgage of real estate (first liens*),	800,278 04	
Interest due or accrued thereon,	14,830 65	
Stocks and bonds, as per schedule,	15,000 00	
Loans on collateral security, as per schedule,	15,000 00	
Cash in the office of the company,	5 59	
Cash deposited in bank,	31,294 19	
Interest due and accrued,	694 84	
Premiums in course of collection (gross),	22,372 17	
Notes taken for marine and inland risks,	3,952 03	
Accrued interest, rent, etc.,	663 02	
Premiums more than 3 months due, \$6,259 72		
Gross assets,	<hr/>	\$971,310 34

LIABILITIES.

Losses adjusted, unpaid,	\$5,635 81	
claimed and reported,	12,245 00	
disputed or resisted,	900 00	
Unearned premiums on outstanding risks,	128,532 84	
State and local taxes,	95 57	
Commissions and brokerage,	3,174 36	
Return premiums,	1,199 88	
Gross liabilities, except capital,	<hr/>	151,783 46
Surplus as regards policy-holders,		\$819,526 88
Paid-up capital,		<hr/> 350,000 00
Surplus over capital,		\$469,526 88

* Value of lands mortgaged, \$943,460 00
Value of buildings thereon, 937,350 00
Amount of insurance held as collateral, 512,889 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$29,495 61	
Premiums on risks written or renewed,	206,043 65	
Total,	\$235,539 26	
Premiums now in course of collection,	28,498 30	
Entire premiums collected,	\$207,040 96	
Less reinsurance and return premiums,	27,108 23	
Net cash fire premiums received,		\$179,932 73
Marine premiums outstanding Dec. 31, 1888,	\$3,500 76	
Premiums on risks written or renewed,	50,151 65	
Total,	\$53,652 41	
Premiums now in course of collection,	4,085 62	
Entire premiums collected,	\$49,566 79	
Less reinsurance and return premiums,	8,404 19	
Net cash marine premiums received,		41,162 60
Interest received on mortgages,		54,472 79
Interest and dividends received from all other sources,		6,612 89
Income from rents,		1,388 91
Gross cash income,		\$283,569 92

EXPENDITURES.

Cash paid for fire losses,	\$91,546 35
Cash paid for marine and inland losses,	28,518 54
Cash dividends paid,	35,000 00
Cash paid for commissions and brokerage,	25,392 28
for salaries of officers and employees,	21,167 11
for State and local taxes,	12,691 36
for incidentals,	14,663 72
for profit and loss,	400 71
Gross cash expenditures,	\$229,380 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$20,617,673 00	\$246,630 77
Fire risks written during 1889,	18,080,817 00	205,994 15
Total,	\$38,698,490 00	\$452,624 92
Deduct risks expired and terminated,	17,645,300 00	204,880 97
In force at end of year,	\$21,053,190 00	\$247,743 95
Marine risks outstanding Dec. 31, 1888,	\$122,500 00	\$4,964 49
Marine risks written during 1889,	3,298,431 00	50,151 65
Total,	\$3,420,931 00	\$55,116 14
Deduct risks expired and terminated,	3,286,931 00	49,845 32
In force at end of year,	\$134,000 00	\$5,270 82

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,522,665 00
Losses paid from organization of company, . . .	2,391,358 00
Fire losses incurred during the year, . . .	91,440 00
Marine and inland losses incurred during the year, . . .	35,985 00
Cash dividends declared from organization of company, . . .	535,000 00
Dividends declared during the year (10 per cent.), . . .	35,000 00
Company's stock owned by directors, . . .	93,870 00

"THE EMPIRE STATE INSURANCE COMPANY,"
ROCHESTER, N. Y.

[Incorporated March 20, 1888. Commenced business March 20, 1888.]

PAID-UP CAPITAL, \$200,000.

HENRY MICHAELS, *President*.JAMES JOHNSTON, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$197,507 15	
Interest due or accrued thereon, . . .	1,149 44	
Cash in the office of the company, . . .	6,250 28	
Cash deposited in bank, . . .	128,529 76	
Premiums in course of collection (gross), . . .	12,932 39	
Notes taken for fire risks, . . .	729 42	
Due for reinsurance, . . .	1,442 75	
Gross assets, . . .		\$348,541 19

LIABILITIES.

Losses adjusted, unpaid, . . .	\$7,658 53	
claimed and reported, . . .	14,328 75	
disputed or resisted, . . .	2,100 00	
Unearned premiums on outstanding risks, . . .	87,642 52	
Commissions and brokerage, . . .	2,586 46	
Gross liabilities, except capital, . . .		114,316 26
Surplus as regards policy-holders, . . .		\$234,224 93
Paid-up capital, . . .		200,000 00
Surplus over capital, . . .		\$34,224 93

INCOME.

Fire premiums outstanding Dec. 31, 1888, . . .	\$11,083 39	
Premiums on risks written or renewed, . . .	195,725 52	
Total, . . .	\$206,808 91	
Premiums now in course of collection, . . .	13,661 81	
Entire premiums collected, . . .	\$193,147 10	
Less reinsurance and return premiums, . . .	36,029 97	
Net cash fire premiums received, . . .		\$157,117 13

* Value of lands mortgaged, . . .	\$181,925 00
Value of buildings thereon, . . .	270,525 00
Amount of insurance held as collateral, . . .	196,900 00

Interest received on mortgages,	\$8,356 60
Interest and dividends received from all other sources, . . .	3,127 77
Received for increased capital, \$100,000 00	
Gross cash income,	\$168,601 50

EXPENDITURES.

Cash paid for fire losses,	\$118,255 06
Deduct salvage and reinsurance,	3,570 29
Net cash paid for fire losses,	\$114,684 77
Cash paid for commissions and brokerage,	27,664 36
for salaries of officers and employees,	8,793 38
for State and local taxes,	5,025 68
for incidentals,	18,641 38
Gross cash expenditures,	\$174,809 57

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$5,693,322 00	\$73,005 03
Fire risks written during 1889,	15,043,250 00	195,725 52
Total,	\$20,736,572 00	\$268,730 55
Deduct risks expired and terminated,	8,658,302 00	108,626 61
In force at end of year,	\$12,078,270 00	\$160,103 94
Deduct amount reinsured,	147,915 00	1,523 99
Net amount in force,	\$11,930,355 00	\$158,579 95

MISCELLANEOUS.

Premiums received from organization of company,	\$222,654 00
Losses paid from organization of company,	128,452 00
Fire losses incurred during the year,	130,277 00
Company's stock owned by directors,	86,200 00

"ENTERPRISE FIRE AND MARINE INSURANCE COMPANY OF
THE CITY OF CINCINNATI," CINCINNATI, O.

[Incorporated December, 1866. Commenced business December, 1866.]

PAID-UP CAPITAL, \$200,000.

JAMES W. McCORD, *President.*JOHN C. SHERLOCK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$44,537 50
Cincinnati city bonds,	21,000 00	26,340 00
Cincinnati, Hamilton & Dayton Railroad bonds,	12,000 00	14,640 00
Cincinnati, Richmond & Chicago R.R. bonds,	2,000 00	2,260 00
50 shares Third National Bank,	5,000 00	7,250 00
50 " Merchants' National Bank,	5,000 00	7,150 00
150 " Cin., Hamilton & Dayton R.R.,	15,000 00	14,700 00
200 " Cincinnati Street Railroad,	10,000 00	11,325 00
	\$105,000 00	\$128,202 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
25 shares Atchison, Topeka & Santa Fé R.R., .	\$850 00	\$655 00
Cin , Hamilton & Indianapolis R.R. bonds, .	4,600 00	3,500 00
	<u>\$5,450 00</u>	<u>\$4,155 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$80,000 00	
Loans on mortgage of real estate (first liens*),	14,000 00	
Interest due or accrued thereon,	44 75	
Stocks and bonds, as per schedule,	128,202 50	
Loans on collateral security, as per schedule, .	4,155 00	
Cash in the office of the company,	1,006 18	
Cash deposited in bank,	4,592 25	
Interest due and accrued,	700 00	
Premiums in course of collection (gross), .	11,684 72	
Rents due and accrued,	1,402 09	
Gross assets,	<u> </u>	\$245,787 49

LIABILITIES.

Losses claimed and reported,	\$3,347 43	
Less reinsurance,	5 81	
Net amount of unpaid losses,	<u>\$3,341 62</u>	
Unearned premiums on outstanding risks, .	40,055 00	
Commissions, etc.,	1,836 54	
Gross liabilities, except capital,	<u> </u>	45,233 16
Surplus as regards policy-holders,		\$200,554 33
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$554 33

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$9,556 57	
Premiums on risks written or renewed, . .	82,607 48	
Total,	<u>\$92,164 05</u>	
Premiums now in course of collection, . .	11,684 72	
Entire premiums collected,	<u>\$80,479 33</u>	
Less reinsurance and return premiums, . .	13,524 53	
Net cash fire premiums received,	<u> </u>	\$66,954 80
Cash inland premiums received,		214 17
Interest received on mortgages,		840 00
Interest and dividends received from all other sources, . .		5,360 62
Income from rents,		<u>11,153 97</u>
Gross cash income,		\$84,523 56

* Value of lands mortgaged, \$56,000 00
Value of buildings thereon, 5,000 00
Amount of insurance held as collateral, 3,000 00

EXPENDITURES.

Cash paid for fire losses,	\$51,152 00	
Deduct salvage and reinsurance,	3,604 18	
Net cash paid for fire losses,		\$47,547 82
Cash dividends paid,		4,000 00
Cash paid for commissions and brokerage,		12,183 66
for salaries of officers and employees,		8,150 02
for State and local taxes,		4,343 83
for ground rent,		7,000 00
for incidentals,		8,308 75
Gross cash expenditures,		\$91,534 08

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$5,297,482 00	\$79,240 88
Fire risks written during 1889,	5,723,927 00	82,607 48
Total,	\$11,021,409 00	\$161,848 36
Deduct risks expired and terminated,	5,573,676 00	80,758 14
In force at end of year,	\$5,447,733 00	\$81,090 22
Deduct amount reinsured,	143,235 00	2,042 83
Net amount in force,	\$5,304,498 00	\$79,047 39

MISCELLANEOUS.

Premiums received from organization of company,	\$4,564,025 00
Losses paid from organization of company,	2,984,251 00
Fire losses incurred during the year,	53,131 00
Cash dividends declared from organization of company,	320,000 00
Dividends declared during the year (2 per cent.),	4,000 00
Company's stock owned by directors,	93,400 00

"EQUITABLE FIRE AND MARINE INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED W. ARNOLD, *President.*

JAS. E. TILLINGHAST, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
500 shares Old National Bank, Providence,	\$50,000 00	\$57,500 00
340 " National Bank of Commerce, Prov.,	17,000 00	18,700 00
200 " American National Bank, Prov.,	10,000 00	9,200 00
30 " Third National Bank, Providence,	3,000 00	3,600 00
100 " Fourth National Bank, Providence,	10,000 00	12,000 00
100 " First National Bank, Warren,	10,000 00	9,000 00
200 " N. Y. Central & Hudson River R.R.,	20,000 00	21,600 00
200 " Illinois Central Railroad,	20,000 00	23,500 00
100 " Lake Shore & Mich. Southern R.R.,	10,000 00	10,700 00

	Par value.	Market value.
100 shares Chic, Rock Island & Pacific R.R., .	\$10,000 00	\$9,725 00
100 " Michigan Central Railroad, . .	10,000 00	9,775 00
50 " Rhode Island & Massachusetts R.R., .	5,000 00	5,000 00
100 " Chic., Burlington & Quincy R.R., .	10,000 00	10,687 50
50 " Wells, Fargo & Co. Express, . .	5,000 00	7,000 00
Union Pacific Railroad bonds,	25,000 00	28,010 00
New York Elevated Railroad bonds, . .	18,000 00	20,520 00
Pawtuxet Valley Railroad bonds, . . .	22,000 00	26,400 00
Quincy, Alton & St. Louis Railroad bonds, .	10,000 00	10,500 00
National Water Works Company bonds, . .	10,000 00	10,000 00
Milwaukee City Railroad bonds,	5,000 00	5,000 00
	<u>\$280,000 00</u>	<u>\$308,417 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
20 shares Mechanics' National Bank, Prov., .	\$1,400 00	\$900 00
West Shore Railroad bonds,	1,050 00	650 00
	<u>\$2,450 00</u>	<u>\$1,550 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$129,900 00	
Loans on mortgage of real estate (first liens*),	88,700 00	
Interest due or accrued thereon,	943 00	
Stocks and bonds, as per schedule, . . .	308,417 50	
Loans on collateral security, as per schedule, .	1,550 00	
Cash in the office of the company,	1,298 45	
Cash deposited in bank,	11,760 82	
Premiums in course of collection (gross), .	26,491 18	
Rents due and accrued,	1,485 00	
Premiums more than 3 months due, . \$293 45		
Gross assets,†	<u>—————</u>	\$570,545 95

LIABILITIES.

Losses adjusted, unpaid,	\$14,959 47	
claimed and reported,	16,122 53	
disputed or resisted,	1,530 00	
Unearned premiums on outstanding risks, .	155,431 17	
Dividends to stockholders unpaid, . . .	516 20	
Due and accrued for rent, salaries, etc., .	500 00	
State and local taxes,	1,250 00	
Commissions and brokerage,	3,351 35	
Return premiums, etc.,	1,000 00	
Gross liabilities, except capital,	<u>—————</u>	194,660 72
Surplus as regards policy-holders,		\$375,885 23
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$75,885 23

* Value of lands mortgaged, \$149,050 00
Value of buildings thereon, 126,100 00
Amount of insurance held as collateral, 78,190 00

† Including \$35,000 special reserve fund held under Rhode Island law.

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$28,676 73	
Premiums on risks written or renewed,	278,991 50	
Total,	<u>\$307,668 23</u>	
Premiums now in course of collection,	25,828 24	
Entire premiums collected,	<u>\$281,839 99</u>	
Less reinsurance and return premiums,	35,540 45	
Net cash fire premiums received,		\$246,299 54
Marine premiums outstanding Dec. 31, 1888,	\$1,163 74	
Premiums on risks written or renewed,	8,831 56	
Total,	<u>\$9,995 30</u>	
Premiums now in course of collection,	662 94	
Entire premiums collected,	<u>\$9,332 36</u>	
Less reinsurance and return premiums,	3,913 90	
Net cash marine premiums received,		5,418 46
Interest received on mortgages,		5,710 80
Interest and dividends received from all other sources,		15,853 81
Income from rents,		8,182 00
Gross cash income,		<u>\$281,464 61</u>

EXPENDITURES.

Cash paid for fire losses,	\$160,329 78	
Deduct salvage and reinsurance,	2,727 42	
Net cash paid for fire losses,		\$157,602 36
Cash paid for marine and inland losses,	\$2,512 64	
Deduct salvage and reinsurance,	151 35	
Net cash paid for marine and inland losses,		2,361 29
Cash dividends paid,		23,644 60
Cash paid for commissions and brokerage,		45,804 83
for salaries of officers and employees,		38,266 99
for State and local taxes,		8,675 85
for expenses on real estate,		3,474 82
Gross cash expenditures,		<u>\$279,830 74</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$24,197,621 00	\$278,297 01
Fire risks written during 1889,	26,038,788 00	278,991 50
Total,	<u>\$50,236,409 00</u>	<u>\$557,288 51</u>
Deduct risks expired and terminated,	22,839,766 00	250,364 65
In force at end of year,	<u>\$27,396,643 00</u>	<u>\$306,923 86</u>
Deduct amount reinsured,	647,514 00	6,731 16
Net amount in force,	<u>\$26,749,129 00</u>	<u>\$300,192 70</u>

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$176,477 00	\$1,638 75
Marine risks written during 1889, . . .	1,382,806 00	8,831 56
Total,	\$1,559,283 00	\$10,470 31
Deduct risks expired and terminated, . . .	1,442,175 00	9,417 30
In force at end of year,	\$117,108 00	\$1,053 01
Deduct amount reinsured,	59,500 00	607 00
Net amount in force,	\$57,608 00	\$446 01

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,633,630 00
Losses paid from organization of company, . . .	2,433,411 00
Fire losses incurred during the year, . . .	169,465 00
Marine and inland losses incurred during the year, . . .	2,411 00
Cash dividends declared from organization of company, . . .	473,000 00
Dividends declared during the year (8 per cent.), . . .	24,000 00
Company's stock owned by directors, . . .	75,470 00

"EXCHANGE FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 9, 1853. Commenced business May 18, 1853.]

PAID-UP CAPITAL, \$200,010.

R. CARMAN COMBES, *President*.GEO. W. MONTGOMERY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York County bonds,	\$45,000 00	\$47,250 00
United States bonds,	50,000 00	63,000 00
New York, Lackawanna & Western R.R. stock, . . .	20,000 00	22,500 00
Standard Gas Light Company stock, . . .	20,000 00	20,000 00
	\$135,000 00	\$152,750 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Shore Line Railway, Conn., stock,	\$17,000 00	\$15,000 00
Lackawanna Iron and Coal Company stock, . . .	7,500 00	
Gallatin National Bank stock,	3,975 00	9,250 00
N. Y., Lackawanna & Western R'y Co. stock, . . .	3,900 00	
St. Louis & Iron Mountain R.R. bonds, . . .	2,180 00	
Chic., Milwaukee & St. Paul R.R. Co. stock, . . .	1,150 00	
Ger. Amer. Real Es. Title & Guar. Co. stock, . . .	18,500 00	11,000 00
Hudson River Chem. & Dye Wood Co. stock, . . .	15,000 00	6,000 00
New York, Lackawanna & Western R.R. stock, . . .	2,140 00	1,800 00
City of Jersey City bonds,	2,200 00	1,800 00
Singer Manufacturing Company stock, . . .	15,000 00	10,000 00
Niagara Fire Insurance Company stock, . . .	1,650 00	500 00
Standard Gas Light Company stock, . . .	16,000 00	13,500 00
New Jersey Dry Dock & Trans. Co.' stock, . . .	1,875 00	1,100 00

	Market value.	Loaned thereon.
Citizens' Insurance Company stock, . . .	\$2,320 00	\$5,000 00
North River Insurance Company stock, . . .	1,530 00	
Long Island Insurance Company stock, . . .	775 00	
Home Insurance Company stock, . . .	1,430 00	800 00
Orient Insurance Company, Hartford, stock, . . .	500 00	
Berkley Lyceum Association stock, . . .	500 00	
American Steam Boiler Insurance Co. stock, . . .	24,400 00	17,500 00
New York, Chicago & St Louis R.R. stock, . . .	720 00	200 00
	<u>\$140,245 00</u>	<u>\$93,450 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$99,950 00	
Interest due or accrued thereon, . . .	3,559 69	
Stocks and bonds, as per schedule, . . .	152,750 00	
Loans on collateral security, as per schedule, . . .	93,450 00	
Cash in the office of the company, . . .	3,800 00	
Cash deposited in bank, . . .	23,315 05	
Interest due and accrued, . . .	2,949 50	
Premiums in course of collection (gross), . . .	29,406 12	
Notes taken for marine and inland risks, . . .	11,843 31	
Gross assets, . . .	<u> </u>	\$421,023 67

LIABILITIES.

Losses claimed and reported, . . .	\$24,850 00	
Less reinsurance, . . .	750 00	
Net amount of unpaid losses, . . .	<u>\$24,100 00</u>	
Unearned premiums on outstanding risks, . . .	131,533 78	
Dividends to stockholders unpaid, . . .	490 40	
Commissions and brokerage, . . .	3,500 00	
Return premiums and reinsurance, . . .	402 90	
Gross liabilities, except capital, . . .	<u> </u>	160,027 08
Surplus as regards policy-holders, . . .		\$260,996 59
Paid-up capital, . . .		<u>200,010 00</u>
Surplus over capital, . . .		\$60,986 59

INCOME.

Fire premiums outstanding Dec. 31, 1888, . . .	\$47,181 97	
Premiums on risks written or renewed, . . .	290,195 79	
Total, . . .	<u>\$337,377 76</u>	
Premiums now in course of collection, . . .	27,992 76	
Entire premiums collected, . . .	<u>\$309,385 00</u>	
Less reinsurance and return premiums, . . .	35,647 95	
Net cash fire premiums received, . . .	<u> </u>	\$273,737 05

* Value of lands mortgaged, . . . \$157,500 00
Value of buildings thereon, . . . 100,000 00
Amount of insurance held as collateral, . . . 73,900 00

Marine premiums outstanding Dec. 31, 1888,	\$11,881 88	
Premiums on risks written or renewed,	102,607 13	
		<hr/>
Total,	\$114,489 01	
Premiums now in course of collection,	1,413 36	
		<hr/>
Entire premiums collected,	\$113,075 65	
Less reinsurance and return premiums,	8,940 88	
Net cash marine premiums received,		\$104,134 77
Interest received on mortgages,		4,874 20
Interest and dividends received from all other sources,		11,298 76
		<hr/>
Gross cash income,		\$394,044 78

EXPENDITURES.

Cash paid for fire losses,	\$253,979 60	
Deduct salvage and reinsurance,	11,820 83	
Net cash paid for fire losses,		\$242,158 77
Cash paid for marine and inland losses,		83,877 08
Cash dividends paid,		14,000 70
Cash paid for commissions and brokerage,		94,429 81
for salaries of officers and employees,		24,623 55
for State and local taxes,		7,144 88
for incidentals,		15,439 21
		<hr/>
Gross cash expenditures,		\$481,674 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$32,507,936 00	\$223,288 34
Fire risks written during 1889,	28,702,220 00	290,195 79
		<hr/>
Total,	\$61,210,156 00	\$513,484 13
Deduct risks expired and terminated,	31,866,457 00	299,255 11
		<hr/>
In force at end of year,	\$29,343,699 00	\$214,229 02
Deduct amount reinsured,	678,174 00	4,195 09
		<hr/>
Net amount in force,	\$28,665,525 00	\$210,033 93
		<hr/>
Marine risks outstanding Dec. 31, 1888,	\$542,289 00	\$31,014 07
Marine risks written during 1889,	8,593,578 00	102,607 13
		<hr/>
Total,	\$9,135,867 00	\$133,621 20
Deduct risks expired and terminated,	8,582,404 00	111,358 04
		<hr/>
In force at end of year,	\$553,463 00	\$22,263 16
Deduct amount reinsured,	91,492 00	1,573 45
		<hr/>
Net amount in force,	\$461,971 00	\$20,689 71

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$4,901,377 00
Losses paid from organization of company, . . .	3,088,070 00
Fire losses incurred during the year, . . .	238,872 00
Marine and inland losses incurred during the year, . . .	65,890 00
Cash dividends declared from organization of company, . . .	417,626 00
Dividends declared during the year (7 per cent.), . . .	14,000 70
Company's stock owned by directors, . . .	101,130 00

"FARRAGUT FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

PAID-UP CAPITAL, \$200,000.

JOHN E. LEFFINGWELL, *President*.SAMUEL DARBEE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$60,000 00	\$75,600 00
District of Columbia bonds,	60,000 00	75,000 00
New York, Ontario & Western R.R. bonds,	50,000 00	56,250 00
New York, Chicago & St. Louis R.R. bonds,	15,000 00	14,100 00
Central Railroad of New Jersey bonds,	15,000 00	16,650 00
Fourth National Bank stock,	10,000 00	16,650 00
New York Produce Exchange stock,	5,200 00	5,902 00
Long Island Loan and Trust Company stock,	25,000 00	43,000 00
Brooklyn Gas Light Company stock,	11,250 00	12,375 00
People's Gas Light Company stock,	5,000 00	3,850 00
Citizens' Gas Light Company stock,	4,000 00	2,600 00
	<u>\$260,450 00</u>	<u>\$321,977 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Central National Bank stock,	\$3,575 00	\$2,500 00
Toledo city bonds,	5,000 00	4,500 00
	<u>\$8,575 00</u>	<u>\$7,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$6,000 00
Loans on mortgage of real estate (first liens*),	22,000 00
Interest due or accrued thereon,	322 50
Stocks and bonds, as per schedule,	321,977 00
Loans on collateral security, as per schedule,	7,000 00
Cash in the office of the company,	172 07
Cash deposited in bank,	26,417 05

* Value of lands mortgaged, \$29,000 00
Value of buildings thereon, 11,000 00
Amount of insurance held as collateral, 12,800 00

Interest due and accrued,	\$71 25	
Premiums in course of collection (gross),	24,860 39	
Rents due and accrued,	69 00	
Office furniture,	\$4,000 00	
Premiums more than 3 months due,	1,717 15	
Gross assets,		<u>\$408,889 26</u>

LIABILITIES.

Losses adjusted, unpaid,	\$4,293 20	
Losses claimed and reported,	5,628 26	
Unearned premiums on outstanding risks,	114,545 76	
Due and accrued for rent, salaries, etc.,	2,316 66	
Commissions and brokerage,	5,090 86	
Gross liabilities, except capital,		<u>131,874 74</u>
Surplus as regards policy-holders,		\$277,014 52
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$77,014 52

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$24,111 43	
Same not collected,	776 76	
Net collected,	\$23,334 67	
Premiums on risks written or renewed,	170,821 05	
Total,	\$194,155 72	
Premiums now in course of collection,	26,577 54	
Entire premiums collected,	\$167,578 18	
Less reinsurance and return premiums,	10,270 42	
Net cash fire premiums received,		<u>\$157,307 76</u>
Interest received on mortgages,		1,410 98
Interest and dividends received from all other sources,		13,015 18
Income from rents,		<u>480 00</u>
Gross cash income,		\$172,213 92

EXPENDITURES.

Cash paid for fire losses,	\$76,695 40
Cash dividends paid,	20,000 00
Cash paid for commissions and brokerage,	28,464 41
for salaries of officers and employees,	23,580 00
for State and local taxes,	3,981 52
for incidentals,	<u>18,414 21</u>
Gross cash expenditures,	\$171,135 54

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$27,545,726 00	\$214,192 10
Fire risks written during 1889,	20,882,765 00	170,821 05
Total,	\$48,428,491 00	\$385,013 15
Deduct risks expired and terminated,	19,219,092 00	154,481 23
In force at end of year,	\$29,209,399 00	\$230,531 92
Deduct amount reinsured,	1,417,511 00	9,617 12
Net amount in force,	\$27,791,888 00	\$220,914 80

MISCELLANEOUS.

Premiums received from organization of company,	\$2,692,130 00
Losses paid from organization of company,	1,212,053 00
Fire losses incurred during the year,	75,996 00
Cash dividends declared from organization of company,	414,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	59,400 00

“FIRE ASSOCIATION OF NEW YORK,” NEW YORK, N. Y.

[Incorporated June 30, 1886. Commenced business June 30, 1886.]

PAID-UP CAPITAL, \$300,000.

P. B. ARMSTRONG, *President*.J. C. HATIE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
District of Columbia bonds,	\$115,000 00	\$143,750 00
United States bonds,	140,000 00	151,200 00
Mutual Fire Insurance Company certificate,	15,000 00	17,250 00
Toledo, St. Lawrence & Kansas City R.R. bonds,	25,000 00	25,250 00
Atlantic Mutual Fire Insurance Co. scrip,	2,420 00	2,589 40
Mercantile National Bank stock,	10,000 00	22,100 00
New York city bonds,	4,000 00	4,800 00
Metropolitan East Railroad bonds,	5,000 00	5,800 00
Importers' and Traders' National Bank stock,	5,000 00	27,500 00
Albany & Susquehanna Railroad bonds,	15,000 00	18,450 00
United Elevated Railroad bonds,	75,000 00	81,000 00
	\$411,420 00	\$499,689 40

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$499,689 40
Cash in the office of the company,	309 19
Cash deposited in bank,	56,144 18
Premiums in course of collection (gross),	44,282 45
Gross assets,	\$600,425 22

LIABILITIES.

Losses claimed and reported,	\$29,470 86	
Losses disputed or resisted,	29,055 45	
Unearned premiums on outstanding risks,	192,621 31	
Due and accrued for rent, salaries, etc.,	783 76	
Gross liabilities, except capital,	<u> </u>	\$251,931 38
Surplus as regards policy-holders,		\$348,493 84
Paid-up capital,	\$300,000 00	
Scrip outstanding, not ordered to be redeemed,	50,000 00	
	<u> </u>	350,000 00
Impairment of scrip,		\$1,506 16

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$34,519 12	
Premiums on risks written or renewed,	575,046 76	
Total,	<u>\$609,565 88</u>	
Premiums now in course of collection,	44,282 45	
Entire premiums collected,	<u>\$565,283 43</u>	
Less reinsurance and return premiums,	154,433 29	
Net cash fire premiums received,	<u> </u>	\$410,850 14
Interest and dividends received from all sources,		26,277 06
Gross cash income,		<u>\$437,127 20</u>

EXPENDITURES.

Cash paid for fire losses,	\$293,659 46	
Deduct salvage and reinsurance,	5,903 33	
Net cash paid for fire losses,	<u> </u>	\$287,756 13
Cash dividends paid,		25,000 00
Interest paid scrip-holders,		3,000 00
Cash paid for salaries and inspection expenses,		53,903 15
for State and local taxes,		5,649 68
for incidentals,		12,319 36
Gross cash expenditures,		<u>\$387,628 32</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$21,643,888 00	\$280,474 08
Fire risks written during 1889,	46,700,062 00	575,046 76
Total,	<u>\$68,343,950 00</u>	<u>\$855,520 84</u>
Deduct risks expired and terminated,	36,982,957 00	455,574 40
In force at end of year,	<u>\$31,360,993 00</u>	<u>\$399,946 44</u>
Deduct amount reinsured,	2,416,752 00	15,711 19
Net amount in force,	<u>\$28,944,241 00</u>	<u>\$384,235 25</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,015,018 00
Losses paid from organization of company, . . .	608,030 00
Fire losses incurred during the year, . . .	319,889 00
Cash dividends declared from organization of company, . .	46,000 00
Dividends declared during the year, . . .	25,000 00
Company's stock owned by directors, . . .	134,700 00

"FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 20, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

J. LIGHTFOOT, *President.*W. S. WINSHIP, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$253,000 00
Catawissa Railroad bonds,	10,000 00	12,150 00
Camden city bonds,	6,000 00	6,120 00
Lehigh Valley Railroad bonds,	32,000 00	44,640 00
Masonic Temple loan,	20,000 00	20,000 00
2530 shares Pennsylvania Railroad,	126,500 00	134,090 00
Shamokin Valley & Pottsville Railroad bonds,	20,000 00	24,600 00
Philadelphia city bonds,	372,900 00	481,041 00
Philadelphia & Erie Railroad bonds,	100,000 00	114,000 00
Belt Railroad and Stock Yards bonds,	50,000 00	56,500 00
Philadelphia City Pass. Railroad bonds,	50,000 00	53,500 00
Louisville & Nashville Railroad bonds,	97,000 00	106,700 00
Texas & Pacific Railroad bonds,	13,000 00	14,430 00
Cincinnati city bonds,	125,000 00	162,500 00
Lehigh Valley Railroad bonds,	100,000 00	135,000 00
Lehigh Coal and Navigation Company bonds,	100,000 00	130,000 00
Pennsylvania Railroad bonds,	108,000 00	136,560 00
Pennsylvania Company bonds,	49,000 00	52,920 00
Pennsylvania and New York Canal bonds,	8,000 00	9,280 00
331 shares Phil., Ger'town & Norristown R.R.,	16,550 00	44,685 00
70 shares Chestnut Hill Railroad,	3,500 00	9,450 00
Northern Central Railroad bonds,	168,000 00	194,880 00
Huntingdon & Broad Top Mt. R.R. bonds,	15,000 00	15,525 00
Northern Pacific Railroad bonds,	25,000 00	29,250 00
Phila. and Reading Car Trust certificates,	25,000 00	25,000 00
Car Trust of New York bonds,	20,000 00	17,000 00
Peoria Mercantile Library Association bonds,	22,000 00	22,000 00
City of Clay Centre bonds,	3,000 00	3,000 00
City of Richmond bonds,	25,000 00	31,000 00
Mortgage Trust Company, Pa., bonds,	50,000 00	50,000 00
City of Millville bonds,	6,000 00	6,600 00
Northern Pacific Railroad bonds,	20,000 00	20,600 00

210 FIRE, MARINE, AND FIRE-MARINE [Dec. 31,

	Par value.	Market value.
State of Georgia bonds,	\$25,000 00	\$26,875 00
Camden & Atlantic Railroad bonds,	30,000 00	31,200 00
Chamber of Commerce Association bonds,	13,000 00	13,000 00
Security Car Trust, Pa., certificates,	20,000 00	20,000 00
Philadelphia & Reading Railroad bonds,	10,000 00	8,862 50
365 shares Fire Association, . . \$118,625 00		
	<hr/>	<hr/>
	\$2,084,450 00	\$2,515,958 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
300 shares Finance Company of Pennsylvania,	\$32,550 00	\$100,000 00
200 “ New York, Sus. & Western R R.,	6,100 00	
837 “ People’s Passenger Railroad,	55,242 00	
Philadelphia & Reading Railroad bonds,	38,350 00	
47 shares Lombard & South Streets Railway,	3,572 00	10,000 00
Philadelphia & Reading Railroad bonds,	7,980 00	
Loaned on company’s own stock, \$3,025 00		
	<hr/>	<hr/>
	\$143,794 00	\$110,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$112,700 00	
Loans on mortgage of real estate (first liens*),	1,409,112 02	
Interest due or accrued thereon,	25,525 93	
Stocks and bonds, as per schedule,	2,515,958 50	
Loans on collateral security, as per schedule,	110,000 00	
Cash in the office of the company,	8,819 48	
Cash deposited in bank,	103,793 66	
Interest due and accrued,	20,471 32	
Premiums in course of collection (gross),	231,849 08	
Rents due and accrued,	116 00	
Gross assets,	<hr/>	\$4,538,345 99
Deduct special deposits in other States,		57,875 00
		<hr/>
Balance,		\$4,480,470 99

LIABILITIES.

Losses adjusted, unpaid,	\$74,818 47
claimed and reported,	59,337 00
disputed or resisted,	24,261 34
	<hr/>
Total amount of losses,	\$158,416 81
Unearned premiums on outstanding risks,	1,203,779 26
Reclaimable on perpetual fire policies,	1,830,905 39
State and local taxes,	2,839 73

* Value of lands mortgaged, \$2,170,266 00
Value of buildings thereon, 1,522,600 00
Amount of insurance held as collateral, 1,079,925 00

Commissions and brokerage,	\$44,025 82	
Return premiums,	21,827 00	
Reinsurance,	3,433 77	
Gross liabilities, except capital,	\$3,265,227 78	
Deduct liability on special deposits,	36,398 72	
		\$3,228,829 06
Surplus as regards policy-holders,	\$1,251,641 93	
Paid-up capital,	500,000 00	
Surplus over capital,	\$751,641 93	

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$191,373 64	
Premiums on risks written or renewed,	1,843,604 36	
Total,	\$2,034,978 00	
Premiums now in course of collection,	231,849 08	
Entire premiums collected,	\$1,803,128 92	
Less reinsurance and return premiums,	250,953 31	
Net cash fire premiums received,		\$1,552,175 61
Interest received on mortgages,		83,480 55
Interest and dividends received from all other sources,		134,832 70
Income from rents, surveys, etc.,		6,548 13
Deposits received for perpetual fire risks,	\$49,844 00	
Gross cash income,		\$1,777,036 99

EXPENDITURES.

Cash paid for fire losses,	\$1,062,964 85	
Deduct salvage and reinsurance,	38,841 03	
Net cash paid for fire losses,		\$1,024,123 82
Cash dividends paid,		200,000 00
Cash paid for commissions and brokerage,		309,606 94
for salaries of officers and employees,		145,199 93
for State and local taxes,		57,567 66
for incidentals,		23,147 21
Deposits returned on perpetual fire risks,	\$36,840 63	
Gross cash expenditures,		\$1,759,645 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$184,513,616 00	\$2,277,908 58
Fire risks written during 1889,	147,729,643 00	1,791,137 36
Total,	\$332,243,259 00	\$4,069,045 94
Deduct risks expired and terminated,	135,862,831 00	1,689,379 92
In force at end of year,	\$196,380,428 00	\$2,379,666 02
Deduct amount reinsured,	2,331,223 00	37,580 38
Net amount in force,	\$194,049,205 00	\$2,342,085 64
Perpetual risks in force (not included above),	82,604,181 00	1,973,573 92

MISCELLANEOUS.

Premiums received from organization of company,	\$25,061,630 00
Losses paid from organization of company,	14,326,925 00
Fire losses incurred during the year,	1,018,712 00
Cash dividends declared from organization of company,	3,779,762 00
Dividends declared during the year (40 per cent.),	200,000 00
Company's stock owned by directors,	59,650 00

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF
PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

JAMES N. STONE, *President.*CHAS. R. PECK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Jersey City bonds,	\$9,000 00	\$10,800 00
Lehigh Valley Railroad bonds,	18,000 00	23,950 00
Delaware & Bound Brook Railroad bonds,	24,000 00	31,920 00
North Pennsylvania Railroad bonds,	12,000 00	14,280 00
Catawissa Railroad bonds,	4,000 00	4,880 00
Pennsylvania Company bonds,	20,000 00	21,600 00
Pennsylvania & N. Y. Canal and R.R. bonds,	10,000 00	12,580 00
Elmira & Williamsport Railroad stock,	550 00	495 00
Huntingdon & B. T. R.R. and Coal Co bonds,	13,000 00	14,310 00
Pittsburg, Cincinnati & St. Louis R.R. bonds,	20,000 00	24,000 00
American Steamship Company bonds,	4,500 00	4,770 00
West Jersey Railroad bonds,	15,000 00	17,250 00
New York Car Trust bonds,	5,000 00	5,000 00
United New Jersey R.R. and Canal Co bonds,	20,000 00	24,600 00
Philadelphia & Erie Railroad bonds,	10,000 00	11,500 00
Pennsylvania Railroad bonds,	11,000 00	14,520 00
Junction Railroad bonds,	7,000 00	8,400 00
Camden & Atlantic Railroad bonds,	4,000 00	4,480 00
Belvidere Delaware Railroad bonds,	1,000 00	1,180 00
Connecting Railway bonds,	3,000 00	3,660 00
West Chester & Philadelphia Railroad bonds,	2,000 00	2,100 00
Bell's Gap Railroad bonds,	10,000 00	11,000 00
Phila., Germantown & Norristown R.R. stock,	13,200 00	35,640 00
City of Camden bonds,	1,000 00	1,200 00
Pennsylvania Railroad bonds,	6,000 00	7,260 00
Philadelphia and Reading Car Trust bonds,	10,000 00	10,100 00
United Companies of New Jersey bonds,	15,000 00	34,050 00
Germantown Passenger Railroad bonds,	10,250 00	20,705 00
Schuylkill River East Side Railroad bonds,	15,000 00	15,750 00
Pennsylvania Steel Company bonds,	15,000 00	15,900 00
Baltimore and Ohio Equip. Association bonds,	12,000 00	12,120 00
100 shares 2d and 3d Streets Passenger R'y Co.,	5,000 00	17,000 00
	\$325,500 00	\$437,000 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
60 shares Pennsylvania Steel Company, . . .	\$12,000 00	\$10,000 00
69 “ National Bank Northern Liberties, . . .	11,454 00	9,700 00
200 “ Chesapeake & Ohio Railroad, . . .	10,900 00	9,000 00
	<hr/> \$34,354 00	<hr/> \$28,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$53,000 00	
Loans on mortgage of real estate (first liens *), . . .	272,050 00	
Interest due or accrued thereon,	5,374 94	
Stocks and bonds, as per schedule,	437,000 00	
Loans on collateral security, as per schedule, . . .	28,700 00	
Cash in the office of the company,	889 12	
Cash deposited in bank,	20,108 00	
Interest due and accrued,	1,631 27	
Premiums in course of collection (gross), . . .	34,490 17	
Rents due and accrued,	323 83	
Perpetual deposits in other companies,	2,027 50	
Gross assets,	<hr/>	\$855,594 83

LIABILITIES.

Losses adjusted, unpaid,	\$24,507 30	
claimed and reported,	5,722 25	
disputed or resisted,	1,015 13	
Total amount of losses,	<hr/> \$31,244 68	
Less reinsurance,	700 00	
Net amount of unpaid losses,	<hr/> \$30,544 68	
Unearned premiums on outstanding risks, . . .	111,305 45	
Reclaimable on perpetual fire policies, . . .	149,289 48	
Commissions and brokerage,	6,334 92	
Gross liabilities, except capital,	<hr/>	297,474 53
Surplus as regards policy-holders,		\$558,120 30
Paid-up capital,		400,000 00
Surplus over capital,		<hr/> \$158,120 30

INCOME.

Fire premiums outstanding Dec. 31, 1888, . . .	\$19,464 75	
Premiums on risks written or renewed, . . .	202,707 63	
Total,	<hr/> \$222,172 38	
Premiums now in course of collection, . . .	34,490 17	
Entire premiums collected,	<hr/> \$187,682 21	
Less reinsurance and return premiums, . . .	26,556 78	
Net cash fire premiums received,	<hr/>	\$161,125 43

* Total value of property mortgaged, \$594,050 00
Amount of insurance held as collateral, 223,000 00

Interest received on mortgages,	\$11,882 75
Interest and dividends received from all other sources, . .	24,772 74
Income from rents, etc.,	1,091 66
Deposits received for perpetual fire risks, . . \$22,869 73	

Gross cash income,	\$198,872 58
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EXPENDITURES.

Cash paid for fire losses,	\$102,820 65
Deduct salvage and reinsurance,	2,991 66
Net cash paid for fire losses,	\$99,828 99
Cash dividends paid,	28,000 00
Cash paid for commissions and brokerage,	39,173 79
for salaries of officers and employees,	9,747 46
for State and local taxes,	6,500 84
for incidentals,	10,653 78
Deposits returned on perpetual fire risks, . . \$4,763 60	

Gross cash expenditures,	\$193,904 86
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, . . . \$15,622,251 00		\$198,635 16
Fire risks written during 1889, 17,761,820 00		202,707 63
Total,	\$33,384,071 00	\$401,342 79
Deduct risks expired and terminated, . . . 15,548,685 00		182,906 04
In force at end of year,	\$17,835,386 00	\$218,436 75
Deduct amount reinsured,	472,055 00	3,381 69
Net amount in force,	\$17,363,331 00	\$215,055 06
Perpetual risks in force (not included above), 6,176,272 00		164,193 82

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,580,230 00
Losses paid from organization of company,	921,514 00
Fire losses incurred during the year,	120,131 00
Cash dividends declared from organization of company, .	508,408 00
Dividends declared during the year (7 per cent.), . . .	28,000 00
Company's stock owned by directors,	83,500 00

"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO,
CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

DAVID J. STAPLES, *President*. WILLIAM J. DUTTON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
Omnibus Cable Company bonds,	\$200,000 00	\$240,000 00
Market Street Cable Railroad bonds,	53,000 00	67,840 00
Powell Street Railway bonds,	50,000 00	58,000 00

	Par value.	Market value.
Sutter Street Railway bonds,	\$50,000 00	\$52,500 00
Northern Railway bonds,	50,000 00	57,250 00
Oakland Gas Light and Heat Company bonds,	50,000 00	51,500 00
San Diego Gas and Electric Light Co. bonds, .	20,000 00	20,600 00
Riverside Water Company bonds,	70,000 00	73,500 00
City of Portland, Ore., bonds,	50,000 00	56,750 00
California Dry Dock Company bonds, . . .	45,500 00	47,092 50
Pacific Rolling Mills bonds,	22,000 00	22,660 00
Union Iron Works bonds,	5,000 00	5,125 00
60 shares Bank of California,	6,000 00	17,400 00
107 " First Nat'l Bank, San Francisco, .	10,700 00	18,457 50
100 " Anglo-California Bank,	5,000 00	8,750 00
300 " Grangers' Bank of California, . . .	30,000 00	32,100 00
450 " Oakland Bank of Savings,	22,500 00	31,275 00
100 " Savings Bank of Santa Rosa, . . .	10,000 00	15,000 00
1000 " California Street Cable Railroad, .	100,000 00	101,000 00
550 " Presidio & Ferries Railroad, . . .	30,250 00	22,000 00
300 " North Beach & Mission Railroad, .	30,000 00	21,600 00
440 " Sutter Street Railroad,	44,000 00	37,400 00
550 " Oakland Gas Light and Heat Co., .	11,000 00	18,975 00
250 " Stockton Gas Light and Heat Co, .	10,000 00	10,000 00
200 " Pacific Gas Improvement Co, . . .	6,666 66	12,200 00
500 " California Dry Dock Company, . . .	50,000 00	17,500 00
250 " Pacific Rolling Mills,	25,000 00	25,000 00
	<hr/> \$1,056,616 66	<hr/> \$1,141,475 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
60 shares Bank of California,	\$17,400 00	} \$35,000 00
188 " First Nat'l Bank of San Francisco,	32,430 00	
440 " Masonic Hall Association,	5,060 00	4,000 00
400 " Bank of Sonoma County,	46,000 00	40,000 00
15 " Bank of Sonoma County,	1,725 00	1,300 00
10 " Knapton Packing Company,	1,250 00	950 00
61 " Bank of Sonoma County,	7,015 00	4,300 00
20 " Spring Valley Water Works,	1,900 00	1,500 00
25 " Savings Bank of Santa Rosa,	3,750 00	} 2,700 00
5 " Bank of Sonoma County,	575 00	
100 " San Francisco Gas Light Company, .	5,500 00	3,000 00
65 " Bank of California,	18,850 00	6,500 00
25 " California Street Cable R.R. Co., .	2,525 00	1,500 00
50 " Eagle Canning Company,	2,500 00	750 00
100 " Bank of California,	29,000 00	8,000 00
130 " Santa Rosa Athenæum Company, . .	13,000 00	8,000 00
2950 " American Biscuit Company, . . .	221,250 00	91,500 00
25 " Bank of Sonoma County,	2,875 00	2,250 00
Omnibus Cable Company bonds,	12,000 00	6,500 00

	Market value.	Loaned thereon.
Northern Railway Co. of California bonds, . . .	\$34,350 00	\$30,000 00
Southern Pacific Railroad Company bonds, . . .	8,000 00	
500 shares Omnibus Railroad Company, . . .	40,000 00	30,000 00
200 shares Loma Prieta Lumber Company, . . .	20,000 00	7,500 00
	<hr/>	<hr/>
	\$526,955 00	\$285,250 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$300,000 00	
Loans on mortgage of real estate (first liens*), . . .	270,850 00	
Interest due or accrued thereon,	1,424 11	
Stocks and bonds, as per schedule,	1,141,475 00	
Loans on collateral security, as per schedule, . . .	285,250 00	
Cash in the office of the company,	8,833 21	
Cash deposited in bank,	127,138 07	
Interest due and accrued,	5,440 81	
Premiums in course of collection (gross), . . .	220,617 43	
Notes taken for marine and inland risks, . . .	58,701 35	
Rents, reinsurance, etc.,	11,987 81	
Gross assets,	<hr/>	\$2,431,717 79
Deduct special deposits in other States,		56,750 00
		<hr/>
Balance,		\$2,374,967 79

LIABILITIES.

Losses adjusted, unpaid,	\$26,845 59	
claimed and reported,	73,049 35	
disputed or resisted,	7,925 00	
	<hr/>	
Total amount of losses,	\$107,819 94	
Less reinsurance,	4,813 74	
	<hr/>	
Net amount of unpaid losses,	\$103,006 20	
Unearned premiums on outstanding risks, . . .	844,216 68	
Commissions and brokerage,	46,654 37	
	<hr/>	
Gross liabilities, except capital,	\$993,877 25	
Deduct liability on special deposits,	18,536 00	
	<hr/>	975,341 25
		<hr/>
Surplus as regards policy-holders,		\$1,399,626 54
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$399,626 54

* Value of lands mortgaged, \$634,750 00
Value of buildings thereon, 245,350 00
Amount of insurance held as collateral, 119,700 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$184,203	67	
Premiums on risks written or renewed,	1,477,065	26	
Total,	\$1,661,268	93	
Premiums now in course of collection,	209,476	86	
Entire premiums collected,	\$1,451,792	07	
Less reinsurance and return premiums,	379,111	54	
Net cash fire premiums received,			\$1,072,680 53
Marine premiums outstanding Dec. 31, 1888,	\$77,180	92	
Premiums on risks written or renewed,	293,761	71	
Total,	\$370,942	63	
Premiums now in course of collection,	69,841	92	
Entire premiums collected,	\$301,100	71	
Less reinsurance and return premiums,	135,992	40	
Net cash marine premiums received,			165,108 31
Interest received on mortgages,			15,603 04
Interest and dividends received from all other sources,			74,073 01
Income from rents,			20,182 19
Gross cash income,			\$1,347,647 08

EXPENDITURES.

Cash paid for fire losses,	\$762,180	00	
Deduct salvage and reinsurance,	132,360	94	
Net cash paid for fire losses,			\$629,819 06
Cash paid for marine and inland losses,	\$181,449	29	
Deduct salvage and reinsurance,	82,461	25	
Net cash paid for marine and inland losses,			98,988 04
Cash dividends paid,			120,000 00
Cash paid for commissions and brokerage,			168,698 65
for salaries of officers and employees,			108,135 95
for State and local taxes,			17,639 45
for incidentals,			121,909 29
Gross cash expenditures,			\$1,265,190 44

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$102,483,888 00	\$1,407,264 02
Fire risks written during 1889,	107,772,534 00	1,477,065 26
Total,	\$210,256,422 00	\$2,884,329 28
Deduct risks expired and terminated,	93,550,804 00	1,277,312 36
In force at end of year,	\$116,705,618 00	\$1,607,016 92
Deduct amount reinsured,	8,831,082 00	177,984 62
Net amount in force,	\$107,874,536 00	\$1,429,032 30

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$2,786,374 00	\$179,028 44
Marine risks written during 1889, . . .	14,697,305 00	293,761 71
Total,	\$17,483,679 00	\$472,790 15
Deduct risks expired and terminated, . . .	15,001,896 00	307,673 96
In force at end of year,	\$2,481,783 00	\$165,116 19
Deduct amount reinsured,	1,037,025 00	66,315 14
Net amount in force,	\$1,444,758 00	\$98,801 05

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$17,840,368 00
Losses paid from organization of company,	8,912,093 00
Fire losses incurred during the year,	673,878 00
Marine and inland losses incurred during the year, . . .	91,342 00
Cash dividends declared from organization of company, . .	1,816,060 00
Dividends declared during the year (12 per cent.), . . .	120,000 00
Company's stock owned by directors,	156,700 00

"THE PRESIDENT AND DIRECTORS OF THE FIREMEN'S
INSURANCE COMPANY OF BALTIMORE," BALTIMORE, MD.

[Incorporated December, 1825. Commenced business Aug. 2, 1826.]

PAID-UP CAPITAL, \$378,000.

JAMES M. ANDERSON, *President*.F. E. S. WOLFE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Maryland State bonds,	\$29,000 00	\$31,400 00
Baltimore city bonds,	129,400 00	141,390 50
Virginia State bonds,	37,556 00	12,913 93
Tennessee State bonds,	34,000 00	25,245 00
50 shares Baltimore Fire Insurance Company,	500 00	1,000 00
200 " Howard Fire Insurance Company,	1,000 00	1,350 00
100 " Associated Firemen's Ins. Co,	500 00	675 00
238 " German Fire Insurance Company,	2,380 00	4,046 00
310 " Commercial and Farmers' Nat'l B'k,	31,000 00	40,300 00
132 " National Bank of Baltimore,	13,200 00	19,008 00
50 " Farmers' and Merchants' Nat'l Bank,	2,000 00	3,200 00
200 " Nat'l Farmers' and Planters' Bank,	5,000 00	9,400 00
5 " Franklin Bank,	500 00	506 25
58 " Merchants' National Bank,	5,800 00	7,830 00
808 " National Mechanics' Bank,	8,080 00	11,110 00
55 " People's Bank,	1,100 00	1,072 50
Frederick County, Md, bonds,	20,000 00	22,000 00
Cincinnati, Washington & Balt. R.R. bonds,	10,000 00	10,000 00
Illinois Central Railroad bonds,	10,000 00	10,025 00
325 shares Baltimore City Passenger Railway,	8,125 00	26,975 00
Baltimore and Ohio Car Trust bonds,	10,000 00	10,000 00
Columbia & Greenville Railroad bonds,	10,000 00	10,750 00
Chesapeake Gas Company bonds,	10,000 00	10,700 00

	Par value.	Market value.
Georgia, Car. & Northern Railroad bonds,	\$10,000 00	\$10,475 00
Baltimore & Ohio Railroad bonds,	10,000 00	10,000 00
Northern Central Railroad bonds,	5,000 00	5,975 00
Corn and Flour Exchange certificate,	500 00	200 00
	<hr/>	<hr/>
	\$404,641 00	\$437,547 18

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Northern Central Railroad bonds,	\$3,585 00	\$2,750 00
Cincinnati city bonds,	1,120 00	900 00
	<hr/>	<hr/>
	\$4,705 00	\$,650 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$146,875 00	
Stocks and bonds, as per schedule,	437,547 18	
Loans on collateral security, as per schedule,	3,650 00	
Cash in the office of the company,	4,230 56	
Cash deposited in bank,	5,376 00	
Interest due and accrued,	8,469 51	
Premiums in course of collection (gross),	19,538 93	
Rents due and accrued,	966 25	
Gross assets,	<hr/>	\$626,653 43

LIABILITIES.

Losses adjusted, unpaid,	\$9,603 07	
Losses claimed and reported,	5,275 50	
Unearned premiums on outstanding risks,	100,013 91	
Reclaimable on perpetual fire policies,	1,743 73	
Dividends to stockholders unpaid,	1,124 70	
Due and accrued for rent, salaries, etc.,	510 92	
Commissions and brokerage,	5,240 42	
Gross liabilities, except capital,	<hr/>	123,512 25
Surplus as regards policy-holders,		\$503,141 18
Paid-up capital,		378,000 00
Surplus over capital,		<hr/>
		\$125,141 18

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$13,428 01	
Premiums on risks written or renewed,	187,093 82	
Total,	<hr/>	\$200,521 83
Premiums now in course of collection,	19,538 93	
Entire premiums collected,	<hr/>	\$180,982 90
Less reinsurance and return premiums,	18,483 48	
Net cash fire premiums received,	<hr/>	\$162,499 42

Interest and dividends received from all sources,	\$17,865 59
Income from rents,	7,383 55
Deposits received for perpetual fire risks, . . . \$190 00	

Gross cash income,	\$187,748 56
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EXPENDITURES.

Cash paid for fire losses,	\$83,102 12	
Deduct salvage and reinsurance,	1,469 42	
Net cash paid for fire losses,		\$81,632 70
Cash dividends paid,		22,124 34
Cash paid for commissions and brokerage,		34,512 40
for salaries of officers and employees,		8,290 00
for State and local taxes,		10,349 42
for incidentals,		6,230 77

Gross cash expenditures,	\$163,139 63
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$27,947,266 00	\$162,671 77
Fire risks written during 1889,	23,841,305 00	187,093 82
Total,	\$51,788,571 00	\$349,765 59
Deduct risks expired and terminated,	27,868,402 00	155,141 71
In force at end of year,	\$23,920,169 00	\$194,623 88
Deduct amount reinsured,	240,208 00	2,630 06
Net amount in force,	\$23,679,961 00	\$191,993 82

MISCELLANEOUS.

Premiums received from organization of company,	\$6,222,558 00
Losses paid from organization of company,	3,076,185 00
Fire losses incurred during the year,	83,346 00
Cash dividends declared from organization of company,	3,192,469 00
Dividends declared during the year (6 per cent.),	22,680 00
Company's stock owned by directors,	17,478 00

"FIREMEN'S INSURANCE COMPANY OF DAYTON," DAYTON, O

[Incorporated 1856. Commenced business, 1856.]

PAID-UP CAPITAL, \$250,000.

S. CRAIGHHEAD, *President*.CHARLES RICHARDSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$40,000 00	\$51,000 00
Music Hall Company, Dayton, bonds,	500 00	500 00
Merchant National Bank, Cincinnati, stock,	18,500 00	26,362 50
First National Bank, Covington, stock,	4,000 00	5,080 00
Dayton National Bank stock,	2,200 00	3,520 00
	\$65,200 00	\$86,462 50

Securities held as collateral for cash loans:—

	Par value.	Market value.
15 shares Merchants' Nat'l B'k, Middletown, O.,	\$2,250 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$84,147 81	
Loans on mortgage of real estate (first liens*),	264,520 82	
Interest due or accrued thereon,	5,598 39	
Stocks and bonds, as per schedule,	86,462 50	
Loans on collateral security, as per schedule,	1,000 00	
Cash in the office of the company,	3,558 37	
Cash deposited in bank,	6,662 66	
Interest due and accrued,	414 19	
Premiums in course of collection (gross),	26,872 93	
Notes taken for fire risks,	3,307 81	
Rents due and accrued,	1,186 09	
Gross assets,	<hr/>	\$483,731 57

LIABILITIES.

Losses adjusted, unpaid,	\$22,985 18	
claimed and reported,	5,176 50	
disputed or resisted,	4,400 00	
Total amount of losses,	<hr/>	\$32,561 68
Less reinsurance,	3,016 52	
Net amount of unpaid losses,	<hr/>	\$29,545 16
Unearned premiums on outstanding risks,	148,579 12	
Commissions and brokerage,	3,423 51	
Gross liabilities, except capital,	<hr/>	181,547 79
Surplus as regards policy-holders,		\$302,183 78
Paid-up capital,		250,000 00
Surplus over capital,		<hr/>
		\$52,183 78

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$17,257 82	
Same not collected,	585 59	
Net collected,	<hr/>	\$16,672 23
Premiums on risks written or renewed,	253,356 78	
Total,	<hr/>	\$270,029 01
Premiums now in course of collection,	26,872 93	
Entire premiums collected,	<hr/>	\$243,156 08
Less reinsurance and return premiums,	59,650 33	
Net cash fire premiums received,	<hr/>	\$183,505 75

* Value of lands mortgaged, \$495,259 00
Value of buildings thereon, 258,963 00
Amount of insurance held as collateral, 112,670 00

Interest received on mortgages,	\$17,163 97
Interest and dividends received from all other sources,	3,515 31
Income from rents,	6,561 28
Income from discounts and premiums on bonds sold,	3,548 65

Gross cash income, \$214,294 96

EXPENDITURES.

Cash paid for fire losses,	\$157,690 44
Deduct salvage and reinsurance,	23,108 58
Net cash paid for fire losses,	\$134,581 86
Cash dividends paid,	15,000 00
Cash paid for commissions and brokerage,	35,509 70
for salaries of officers and employees,	13,919 21
for State and local taxes,	6,548 20
for real estate expenses,	3,136 71
for profit and loss,	585 59
for incidentals,	11,724 98

Gross cash expenditures, \$221,006 25

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$26,256,568 00	\$311,097 76
Fire risks written during 1889,	19,331,285 00	253,356 78
Total,	\$45,587,853 00	\$564,454 54
Deduct risks expired and terminated,	18,226,292 00	240,890 37
In force at end of year,	\$27,361,561 00	\$323,564 17
Deduct amount reinsured,	2,700,771 00	33,215 06
Net amount in force,	\$24,660,790 00	\$290,349 11

MISCELLANEOUS.

Premiums received from organization of company,	\$3,576,444 00
Losses paid from organization of company,	1,627,432 00
Fire losses incurred during the year,	172,286 00
Cash dividends declared from organization of company,	522,352 00
Dividends declared during the year (6 per cent.),	15,000 00
Company's stock owned by directors,	36,400 00

"FIREMEN'S INSURANCE COMPANY, OF NEWARK, N. J.,"
NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$600,000.

JOHN H. KASE, *President.*

CHAS. COLYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$36,750 00
Morris & Essex Railroad bonds,	50,000 00	70,000 00
Orange & Newark Railroad bonds,	40,000 00	44,000 00
Essex Passenger Railroad bonds,	24,000 00	26,400 00

	Par value.	Market value.
Newark Electric Light and Power Co. bonds,	\$10,000 00	\$10,000 00
East Orange Township bonds,	4,881 12	4,881 12
Morris & Essex Railroad stock,	65,000 00	97,500 00
Delaware, Lackawanna & Western R.R. stock,	50,000 00	67,500 00
United New Jersey Railroad and Canal stock,	13,900 00	31,553 00
Newark City National Bank stock,	20,000 00	28,000 00
Second National Bank stock,	20,000 00	26,000 00
National Newark Banking Company stock, .	20,000 00	30,000 00
National State Bank stock,	30,000 00	42,000 00
Essex County National Bank stock,	18,900 00	37,800 00
German National Bank stock,	4,200 00	6,300 00
Manufacturers' National Bank stock, . . .	10,000 00	13,000 00
American Insurance Company stock, . . .	20,000 00	38,000 00
Newark Fire Insurance Company stock, . .	5,000 00	8,000 00
Paterson Gas Light Company stock,	10,000 00	10,000 00
Newark Gas Light Company stock,	11,000 00	23,650 00
Citizens' Gas Light Company stock,	11,850 00	17,775 00
Newark and Rosendale Cement Co. stock, .	4,000 00	4,800 00
	<hr/>	<hr/>
	\$472,731 12	\$673,909 12

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$121,381 08	
Loans on mortgage of real estate (first liens*),	889,225 59	
Interest due or accrued thereon,	14,766 58	
Stocks and bonds, as per schedule,	673,909 12	
Cash in the office of the company,	1,741 19	
Cash deposited in bank,	2,150 27	
Interest due and accrued,	6,587 50	
Premiums in course of collection (gross), .	8,715 31	
Rents due and accrued,	1,348 83	
Reinsurance,	332 94	
Gross assets,	<hr/>	\$1,720,158 41

LIABILITIES.

Losses adjusted, unpaid,	\$6,068 94
claimed and reported,	6,691 94
disputed or resisted,	4,787 40
Total amount of losses,	<hr/>
Less reinsurance,	\$17,548 28
	25 00
Net amount of unpaid losses,	<hr/>
Unearned premiums on outstanding risks, .	\$17,523 28
Unpaid scrip ordered to be redeemed, . .	211,467 26
	1,985 00
Interest due or accrued on scrip,	526 07

* Total value of property mortgaged, \$2,108,180 00
Amount of insurance held as collateral, 1,105,950 00

Commissions and brokerage,	\$1,361 43	
Return premiums,	809 85	
Gross liabilities, except capital,	<u> </u>	\$233,672 89
Surplus as regards policy-holders,		\$1,486,485 52
Paid-up capital,		<u>600,000 00</u>
Surplus over capital,		\$886,485 52

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$9,188 31	
Same not collected,	<u>226 79</u>	
Net collected,	\$8,961 52	
Premiums on risks written or renewed,	<u>316,988 71</u>	
Total,	\$325,950 23	
Premiums now in course of collection,	<u>9,068 91</u>	
Entire premiums collected,	\$316,881 32	
Less reinsurance and return premiums,	<u>34,336 01</u>	
Net cash fire premiums received,		\$282,545 31
Interest received on mortgages,		50,016 55
Interest and dividends received from all other sources,		36,711 87
Income from rents,		<u>7,812 11</u>
Gross cash income,		\$377,085 84

EXPENDITURES.

Cash paid for fire losses,	\$265,473 28	
Deduct salvage and reinsurance,	<u>10,819 11</u>	
Net cash paid for fire losses,		\$254,654 17
Cash dividends paid,		72,000 00
Cash paid for interest and redemption of scrip,		54 03
for commissions and brokerage,		49,640 51
for salaries of officers and employees,		18,851 04
for State and local taxes,		12,945 10
for incidentals,		18,927 84
for repairs of real estate,		<u>1,001 52</u>
Gross cash expenditures,		\$428,074 21

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$45,993,123 00	\$412,280 93
Fire risks written during 1889,	<u>36,620,361 00</u>	<u>316,988 71</u>
Total,	\$82,613,484 00	\$729,269 64
Deduct risks expired and terminated,	<u>34,818,892 00</u>	<u>312,622 92</u>
In force at end of year,	\$47,794,592 00	\$416,646 72
Deduct amount reinsured,	<u>936,354 00</u>	<u>8,752 29</u>
Net amount in force,	\$46,858,238 00	\$407,894 43

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,205,166 00
Losses paid from organization of company, . . .	2,201,914 00
Fire losses incurred during the year, . . .	236,619 00
Cash dividends declared from organization of company, . .	1,110,500 00
Dividends declared during the year (12 per cent.), . .	72,000 00
Company's stock owned by directors, . . .	227,010 00

"FIREMEN'S INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 19, 1825. Commenced business April 19, 1825.]

PAID-UP CAPITAL, \$204,000.

JOHN F. HALSTED, *President*.P. HANFORD OAKLEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
United States bonds,	\$25,000 00	\$31,875 00
New York city bonds,	60,000 00	65,000 00
American Exchange Bank stock,	4,000 00	6,520 00
Delaware & Hudson Canal Company bonds,	12,000 00	12,360 00
Morris & Essex Railroad stock,	10,000 00	15,000 00
New York, Lackawanna & Western R.R. stock,	10,000 00	11,200 00
	<u>\$121,000 00</u>	<u>\$141,955 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$135,000 00	
Stocks and bonds, as per schedule, . . .	141,955 00	
Cash in the office of the company, . . .	303 86	
Cash deposited in bank, . . .	4,261 67	
Interest due and accrued, . . .	1,390 83	
Premiums in course of collection (gross), . . .	3,453 36	
Rents due and accrued, . . .	911 67	
Gross assets,	<u> </u>	\$287,276 39

LIABILITIES.

Losses adjusted, unpaid,	\$12,398 16	
claimed and reported,	3,865 00	
disputed or resisted,	892 02	
Unearned premiums on outstanding risks,	23,487 99	
Commissions and brokerage,	777 50	
Return premiums, etc,	99 85	
Gross liabilities, except capital,	<u> </u>	41,520 52
Surplus as regards policy-holders,		\$245,755 87
Paid-up capital,		<u>204,000 00</u>
Surplus over capital,		\$41,755 87

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$4,684 98	
Same not collected,	76 25	
Net collected,	<u>\$4,608 73</u>	
Premiums on risks written or renewed,	37,483 21	
Total,	<u>\$42,091 94</u>	
Premiums now in course of collection,	3,534 12	
Entire premiums collected,	<u>\$38,557 82</u>	
Less reinsurance and return premiums,	5,404 79	
Net cash fire premiums received,		\$33,153 03
Interest received from all sources,		5,700 00
Income from rents,		8,219 86
Gross cash income,		<u>\$47,072 89</u>

EXPENDITURES.

Cash paid for fire losses,	\$11,811 58	
Deduct salvage and reinsurance,	160 89	
Net cash paid for fire losses,	<u>11,650 69</u>	
Cash dividends paid,		12,240 00
Cash paid for commissions and brokerage,		4,836 87
for salaries of officers and employees,		10,825 04
for State and local taxes,		373 85
for incidentals,		5,605 39
Gross cash expenditures,		<u>\$45,531 84</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$7,095,977 00	\$48,476 99
Fire risks written during 1889,	5,875,511 00	37,483 21
Total,	<u>\$12,971,488 00</u>	<u>\$85,960 20</u>
Deduct risks expired and terminated,	5,995,087 00	39,340 27
In force at end of year,	<u>\$6,976,401 00</u>	<u>\$46,619 93</u>
Deduct amount reinsured,	226,120 00	1,296 80
Net amount in force,	<u>\$6,750,281 00</u>	<u>\$45,323 13</u>
Marine risks outstanding Dec. 31, 1888,	\$17,500 00	\$362 50
Deduct risks expired and terminated,	17,500 00	362 50

MISCELLANEOUS.

Premiums received from organization of company,	\$4,669,398 00
Losses paid from organization of company,	2,862,788 00
Fire losses incurred during the year,	25,403 00
Cash dividends declared from organization of company,	1,458,658 00
Dividends declared during the year (6 per cent.),	12,240 00
Company's stock owned by directors,	54,876 00

“FRANKLIN INSURANCE COMPANY,” COLUMBUS, O.

[Incorporated April 29, 1864. Commenced business May 25, 1864.]

PAID-UP CAPITAL, \$200,000.

P. W. HUNTINGTON, *President*.

HENRY O'KANE, *Secretary*.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$173,000 00	\$219,710 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
3 shares Columbus Board of Trade,	\$300 00	\$300 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$99,857 00	
Interest due or accrued thereon,	3,888 85	
Bonds, as per schedule,	219,710 00	
Loans on collateral security, as per schedule, .	300 00	
Cash in the office of the company,	588 70	
Cash deposited in bank,	8,274 59	
Premiums in course of collection (gross), .	43,741 42	
Bills payable,	1,656 00	
Gross assets,	<hr/>	\$378,016 56

LIABILITIES.

Losses adjusted, unpaid,	\$2,850 00	
Unearned premiums on outstanding risks, .	148,875 42	
Commissions and brokerage,	3,000 00	
Gross liabilities, except capital,	<hr/>	154,725 42
Surplus as regards policy-holders,		\$223,291 14
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		\$23,291 14

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$34,547 75	
Premiums on risks written or renewed, . .	257,549 96	
Total,	<hr/> \$292,097 71	
Premiums now in course of collection, . .	43,741 42	
Entire premiums collected,	<hr/> \$248,356 29	
Less reinsurance and return premiums, . .	42,201 73	
Net cash fire premiums received,	<hr/>	\$206,154 56
Interest received on mortgages,		4,178 28
Interest and dividends received from all other sources, .		6,920 00
Income from profits on bonds sold, etc.,		<hr/> 4,307 00
Gross cash income,		\$221,559 84

EXPENDITURES.

Cash paid for fire losses,	\$130,981 60	
Deduct salvage and reinsurance, '	667 25	
Net cash paid for fire losses,		\$130,314 35
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		41,731 76
for salaries of officers and employees,		14,161 31
for State and local taxes,		4,053 18
for furniture, supplies, etc,		19,745 24
Gross cash expenditures,		\$228,005 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$21,699,572 00	\$217,205 38
Fire risks written during 1889,	22,519,610 00	257,549 96
Total,	\$44,219,182 00	\$474,755 34
Deduct risks expired and terminated,	17,378,012 00	200,074 15
In force at end of year,	\$26,841,170 00	\$274,681 19

MISCELLANEOUS.

Premiums received from organization of company,	\$1,417,492 00
Losses paid from organization of company,	670,088 00
Fire losses incurred during the year,	131,223 00
Cash dividends declared from organization of company,	292,000 00
Dividends declared during the year (9 per cent.),	18,000 00

"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829.]

PAID-UP CAPITAL, \$400,000.

JAMES W. McALLISTER, *President.*

EZRA T. CRESSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Pa. and New York Canal and Railroad bonds,	\$10,000 00	\$11,500 00
Pennsylvania Car Trust bonds,	1,000 00	1,000 00
Marion County, Ind., bonds,	10,000 00	10,100 00
50 shares First National Bank, Philadelphia,	5,000 00	12,000 00
Pennsylvania Equipment Trust bonds,	25,000 00	24,750 00
Belvidere Delaware Railroad bonds,	21,000 00	21,262 50
Philadelphia, Wil. & Baltimore Railroad bonds,	28,000 00	28,640 00
Quincy, Ill., city bonds,	15,000 00	15,450 00

	Par value.	Market value.
50 shares Southwark National Bank, . . .	\$2,500 00	\$6,000 00
Gloucester County, N. J., bonds, . . .	35,000 00	36,050 00
Northern Pacific Railroad bonds, . . .	6,000 00	6,180 00
Iowa City & Western Railroad bonds, . . .	20,000 00	19,000 00
Nat'l Water Works Company, N. Y., bonds, .	25,000 00	25,500 00
Delaware and Hudson Canal Company bonds,	10,000 00	10,200 00
Delaware & Bound Brook Railroad bonds, .	8,000 00	9,200 00
Lehigh Valley Railroad bonds, . . .	14,000 00	19,040 00
Chicago & Western Indiana Railroad bonds, .	16,000 00	18,080 00
Pennsylvania Railroad bonds, . . .	30,000 00	32,400 00
Infantry Battalion of State Fencibles bonds, .	2,000 00	2,000 00
Columbus & Cincinnati Midland R.R. bonds, .	25,000 00	23,937 50
125 shares Philadelphia, Wil. & Baltimore R.R.,	6,250 00	7,500 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	4,000 00	4,540 00
Stony Creek Railroad bonds, . . .	4,000 00	4,800 00
Baltimore & Potomac Railroad bonds, . . .	21,000 00	25,830 00
Pa. and New York Canal and Railroad bonds,	7,000 00	8,120 00
West Jersey Railroad bonds, . . .	10,000 00	12,500 00
Philadelphia & Reading Railroad bonds, . .	17,000 00	18,870 00
Hest., Mantua & Fairmount Pass. R.R. bonds,	10,000 00	10,600 00
Connecting Railroad bonds, . . .	20,000 00	24,500 00
Easton & Amboy Railroad bonds, . . .	25,000 00	28,750 00
Huntingdon & Broad Top Railroad bonds, . .	5,000 00	5,175 00
Elmira & Williamsport Railroad bonds, . . .	10,000 00	10,650 00
Philadelphia, Wil. & Baltimore Railroad bonds,	25,000 00	25,250 00
N. Y., Lackawanna & Western R.R. bonds, . .	25,000 00	33,750 00
West Jersey Railroad bonds, . . .	22,000 00	26,070 00
New York Central Railroad bonds, . . .	25,000 00	25,781 25
Jacksonville Southeastern Railroad bonds, . .	10,000 00	10,000 00
Harrisb'g, Portsm'th, Mt. J. & Lan. R.R. bonds,	25,000 00	26,250 00
Lehigh Coal and Navigation Company bonds,	3,300 00	3,762 00
West Jersey & Atlantic Railroad bonds, . . .	14,000 00	14,980 00
16 shares Continental Hotel Company, . . .	1,600 00	2,400 00
Pennsylvania Company bonds, . . .	25,000 00	27,000 00
Steubenville & Indiana Railroad bonds, . . .	30,000 00	31,650 00
Pennsylvania Salt Manufacturing Co. bonds, .	47,000 00	50,760 00
Camden & Atlantic Railroad bonds, . . .	14,000 00	15,400 00
Northern Central Railroad bonds, . . .	18,000 00	19,800 00
Philadelphia & Erie Railroad bonds, . . .	20,000 00	21,600 00
Lehigh Valley Railroad bonds, . . .	85,000 00	94,100 00
500 shares Mine Hill & Schuylkill Haven R.R.,	25,000 00	36,000 00
25 shares Pa. Company for Ins. on Lives, etc.,	2,500 00	15,875 00
Lehigh Valley Coal Company bonds, . . .	20,000 00	21,000 00
Baltimore & Ohio Railroad bonds, . . .	24,500 00	24,500 00
Pennsylvania Car Trust bonds, . . .	25,000 00	25,000 00
Northern Central Railroad bonds, . . .	25,000 00	27,200 00
River Front Railroad bonds, . . .	16,000 00	16,000 00

\$975,650 00 \$1,088,353 25

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
35 shares Pennsylvania Railroad,	\$1,859 37	\$700 00
Philadelphia & Reading Railroad bonds,	40,575 00	80,000 00
1000 shares Huntingdon & Broad Top R.R.,	45,000 00	
100 " Northern Pacific Railroad,	3,050 00	
100 " Investment Co. of Philadelphia,	6,500 00	20,000 00
Metropolitan Elevated Railroad bonds,	23,150 00	
Metropolitan Elevated Railroad bonds,	34,725 00	30,000 00
100 shares Chicago & East Illinois Railroad,	3,325 00	
Philadelphia & Reading Railroad bonds,	28,787 50	25,500 00
Columbus & Cincinnati Midland R.R. bonds,	17,235 00	16,000 00
New York, Philadelphia & Norfolk R.R. bonds,	4,330 00	
St. Louis, Arkansas & Texas Railroad bonds,	7,060 00	50,000 00
500 shares Lehigh Coal and Navigation Co.,	26,312 50	
150 " Phila. Mortgage and Trust Co.,	16,500 00	
100 " Finance Company of Pennsylvania,	10,825 00	50,000 00
1500 " Philadelphia & Reading Railroad,	28,875 00	
Union & Logansport (Ind.) Railroad bonds,	37,500 00	80,000 00
Philadelphia & Reading Railroad bonds,	58,830 00	
370 shares Northern Central Railroad,	26,640 00	27,000 00
92 " Lehigh Valley Railroad,	4,876 00	
62 " Western National Bank, N. Y.,	5,890 00	13,500 00
Sunbury, Hazleton & Wilkesbarre R.R. bonds,	28,830 00	
Lehigh Valley Railroad bonds,	10,880 00	25,000 00
Philadelphia & Reading Railroad bonds,	1,352 50	
Richmond & Danville Railroad bonds,	1,190 00	150,000 00
Western New York & Pa. R.R. bonds,	290 00	
200 shares Philadelphia & Erie Railroad,	5,200 00	60,000 00
100 " Northern Pacific Railroad,	3,050 00	
24 " Lehigh Valley Railroad,	1,272 00	15,545 00
28 " Pennsylvania Railroad,	1,487 50	
20 " Chicago, Mil. & St. Paul Railroad,	1,390 00	13,500 00
6 " United N. J. R.R. and Canal Co.,	1,359 00	
300 " Lehigh Coal and Navigation Co.,	15,787 50	15,545 00
Philadelphia & Reading Railroad bonds,	20,562 50	
Philadelphia city bonds,	1,300 00	15,545 00
500 shares Northern Pacific Railroad,	32,950 00	
200 " Denver, Texas & Fort Worth R.R.,	6,650 00	15,545 00
310 " Chicago, Mil. & St. Paul R.R.,	21,545 00	
200 " Western Union Telegraph Co.,	16,700 00	15,545 00
300 " Metropolitan Traction Company,	28,500 00	
225 " Philadelphia Traction Company,	15,750 00	15,545 00
100 " Pacific Mail Steamship Company,	3,650 00	
62 " Frankford & Southwark Pass. R.R.,	17,112 00	15,545 00
60 " Solicitors' Company, Philadelphia,	4,200 00	
60 " Germantown Trust Company,	6,090 00	15,545 00
24 " Lehigh Valley Railroad,	1,272 00	
1000 " North Pennsylvania Railroad,	90,000 00	60,000 00

	Market value.	Loaned thereon.
Philadelphia Traction Company bonds, . . .	\$13,300 00	\$15,000 00
Philadelphia & Reading Railroad bonds, . . .	3,660 00	
Philadelphia & Reading Railroad bonds, . . .	10,650 00	10,000 00
250 shares Delaware & Bound Brook Railroad,	41,250 00	30,000 00
Clearfield & Jefferson Railroad bonds, . . .	29,125 00	50,000 00
New York, Philadelphia & Norfolk R.R. bonds,	16,237 50	
Bell's Gap Railroad bonds,	5,500 00	
Philadelphia & Reading Railroad bonds, . . .	10,300 00	24,000 00
Philadelphia & Reading Railroad bonds, . . .	9,485 00	
N. Y., Lake Erie & Western R.R. bonds, . . .	1,000 00	24,000 00
300 shares Lehigh Coal and Navigation Co., .	15,787 50	
500 shares Lehigh Coal and Navigation Co., .	26,312 50	24,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,100 00	25,000 00
New York, Chicago & St. Louis, R.R. bonds, .	10,000 00	
Philadelphia & Reading Railroad bonds, . . .	8,875 00	50,000 00
2800 shares Philadelphia & Reading Railroad,	53,900 00	
18 " Phila., Ger. & Norristown R.R., . . .	2,430 00	
200 " Chicago, Mil. & St. Paul R.R., . . .	13,900 00	40,000 00
200 " Missouri Pacific Railroad,	14,050 00	
100 " Metropolitan Traction Company, . . .	9,500 00	40,000 00
95 " West Jersey & Atlantic Railroad, . . .	4,227 50	
96 " Lehigh Valley Railroad,	5,088 00	22,500 00
500 " Lehigh Coal and Navigation Co., . . .	26,312 50	
1000 " Lehigh Coal and Navigation Co., . . .	52,625 00	45,000 00
Texas & Pacific Railroad bonds,	9,050 00	
Borough of Bellefonte, Pa, bonds,	210 00	4,000 00
Central Railroad of New Jersey bonds, . . .	2,250 00	
Omaha & St. Louis Railroad bonds,	730 00	19,000 00
100 shares Huntingdon & Broad Top R.R., . .	1,700 00	
200 shares Chicago, Mil. & St. Paul R.R., . .	13,900 00	30,000 00
Philadelphia & Reading Railroad bonds, . . .	7,950 00	
250 shares Delaware & Bound Brook Railroad,	41,250 00	24,000 00
500 shares Lehigh Coal and Navigation Co., .	26,312 50	
Catawissa Railroad bonds,	1,230 00	18,350 75
St. Paul & Northern Pacific Railroad bonds, .	1,210 00	
	\$1,269,623 37	\$1,040,200 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$316,150 00
Loans on mortgage of real estate (first liens*),	574,681 34
Interest due or accrued thereon,	10,134 99
Stocks and bonds, as per schedule,	1,088,353 25
Loans on collateral security, as per schedule, .	1,040,200 00
Cash in the office of the company,	18,350 75

* Total value of property mortgaged, \$1,489,495 00
Amount of insurance held as collateral, 641,250 00

Cash deposited in bank,	\$66,379 75
Interest due and accrued,	1,297 65
Premiums in course of collection (gross),	58,809 31
Gross assets,	<u>\$3,174,357 04</u>

LIABILITIES.

Losses adjusted, unpaid,	\$18,305 43
claimed and reported,	6,125 00
disputed or resisted,	6,324 00
Unearned premiums on outstanding risks,	426,375 53
Reclaimable on perpetual fire policies,	1,338,919 18
Dividends to stockholders unpaid,	150 00
Commissions and brokerage,	8,133 37
Gross liabilities, except capital,	<u>1,804,332 51</u>
Surplus as regards policy-holders,	\$1,370,024 53
Paid-up capital,	<u>400,000 00</u>
Surplus over capital,	\$970,024 53

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$49,890 45
Premiums on risks written or renewed,	530,212 52
Total,	<u>\$580,102 97</u>
Premiums now in course of collection,	58,809 31
Entire premiums collected,	\$521,293 66
Less reinsurance and return premiums,	57,773 44
Net cash fire premiums received,	<u>\$463,520 22</u>
Interest received on mortgages,	75,514 23
Interest and dividends received from all other sources,	56,375 24
Income from rents,	9,851 16
Income from policy and transfer fees, etc.,	2,155 00
Deposits received for perpetual fire risks,	\$31,223 26
Gross cash income,	<u>\$607,415 85</u>

EXPENDITURES.

Cash paid for fire losses,	\$311,352 20
Cash dividends paid,	100,142 50
Cash paid for commissions and brokerage,	81,633 89
for salaries of officers and employees,	54,163 23
for State and local taxes,	21,924 01
for incidentals,	65,575 91
for real estate expenses,	3,166 04
Deposits returned on perpetual fire risks,	\$37,712 84
Gross cash expenditures,	<u>\$637,957 78</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	. . \$75,490,255 00	\$853,414 12
Fire risks written during 1889,	. . 48,989,051 00	530,212 52
Total,	. . \$124,479,306 00	\$1,383,626 64
Deduct risks expired and terminated,	. . 48,356,312 00	528,719 73
In force at end of year,	. . \$76,122,994 00	\$854,906 91
Deduct amount reinsured,	. . 1,184,860 00	12,778 99
Net amount in force,	. . \$74,938,134 00	\$842,127 92
Perpetual risks in force (not included above),	62,727,701 00	1,447,745 36

MISCELLANEOUS.

Premiums received from organization of company,	. \$26,585,489 00
Losses paid from organization of company,	. 14,437,166 00
Fire losses incurred during the year,	. 286,670 00
Cash dividends declared from organization of company,	. 4,834,000 00
Dividends declared during the year (25 per cent.),	. 100,000 00
Company's stock owned by directors,	. 31,500 00

"GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

EMIL OELBERMANN, *President*.JAMES A. SILVEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	. \$2,060,000 00	\$2,608,300 00
Atlanta city bonds,	. 25,000 00	26,500 00
St. Louis city bonds,	. 100,000 00	105,000 00
Nashville city bonds,	. 25,000 00	26,500 00
Chicago & Rock Island Railroad bonds,	. 70,000 00	88,000 00
Cairo & Fulton Railroad bonds,	. 25,000 00	25,750 00
Chicago, Milwaukee & St. Paul R.R. bonds,	. 100,000 00	109,300 00
Central Pacific Railroad bonds,	. 50,000 00	56,500 00
Union Pacific Railroad bonds,	. 50,000 00	56,500 00
Kansas Pacific Railroad bonds,	. 85,000 00	95,200 00
Chicago & Northwestern Railroad bonds,	. 155,000 00	171,100 00
St. Louis, K. C. & Northern Railroad bonds,	. 60,000 00	67,200 00
Erie Railway bonds,	. 100,000 00	139,000 00
Syracuse, Binghamton & N. Y. R.R. bonds,	. 30,000 00	40,500 00
Little Miami Railroad bonds,	. 25,000 00	27,500 00
Louisville & Nashville Railroad bonds,	. 75,000 00	83,000 00
New York, Lackawanna & Western R.R. bonds,	100,000 00	133,000 00
Chicago, Burlington & Quincy R.R. bonds,	. 55,000 00	57,200 00

	Par value.	Market value.
Missouri Pacific Railroad bonds,	\$50,000 00	\$55,000 00
Missouri, Kansas & Texas Railroad bonds,	50,000 00	55,000 00
New York Cen. & Hudson River R.R. bonds,	100,000 00	111,000 00
Albany & Susquehanna Railroad bonds,	75,000 00	92,500 00
St. Paul, Minnesota & Manitoba R.R. bonds,	30,000 00	34,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	30,000 00	31,500 00
Pennsylvania Company bonds,	55,000 00	60,000 00
Dakota & Great Southern Railroad bonds,	15,000 00	15,000 00
Omaha & St. Louis Railroad bonds,	57,000 00	40,750 00
New York, Chicago & St. Louis R.R. bonds,	45,000 00	42,250 00
2633 shares N. Y. & Harlem Railway,	131,650 00	329,125 00
550 " Chicago, R. I. & Pacific R.R.,	55,000 00	53,900 00
480 " Omaha & St. Louis Railroad,	48,000 00	12,000 00
500 " Consolidated Gas Company,	50,000 00	47,000 00
100 " American Exchange Nat'l Bank,	10,000 00	16,500 00
3914 " Franklin Insurance Co., Ind.,	195,700 00	195,700 00
100 " Delaware and Hudson Canal Co.,	10,000 00	14,600 00
200 " N. Y. Mutual Gas Light Co.,	20,000 00	20,800 00
	<hr/>	<hr/>
	\$4,217,350 00	\$5,143,175 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$5,143,175 00	
Cash in the office of the company,	2,427 22	
Cash deposited in bank,	170,773 60	
Premiums in course of collection (gross),	227,971 09	
Gross assets,*	<hr/>	\$5,544,346 91
Deduct special deposits in other States,		158,125 00
Balance,		<hr/>
		\$5,386,221 91

LIABILITIES.

Losses adjusted, unpaid,	\$37,547 02	
claimed and reported,	165,379 30	
disputed or resisted,	13,310 00	
Total amount of losses,	<hr/>	\$216,236 32
Less reinsurance,	15,984 01	
Net amount of unpaid losses,	<hr/>	\$200,252 31
Unearned premiums on outstanding risks,	2,037,339 11	
Due and accrued for rent, salaries, etc.,	9,713 59	
Commissions and brokerage,	44,850 78	
Gross liabilities, except capital,	<hr/>	\$2,292,155 79
Deduct liability on special deposits,	53,314 41	
	<hr/>	2,238,841 38
Surplus as regards policy-holders,		\$3,147,380 53
Paid-up capital,		1,000,000 00
Surplus over capital,		<hr/>
		\$2,147,380 53

* Including \$500,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$233,860	36
Premiums on risks written or renewed,	2,987,144	70
Total,	\$3,221,005	06
Premiums now in course of collection,	227,971	09
Entire premiums collected,	\$2,993,033	97
Less reinsurance and return premiums,	564,284	31
Net cash fire premiums received,	\$2,428,749	66
Interest and dividends received from all sources,	210,114	75
Gross cash income,	\$2,638,864	41

EXPENDITURES.

Cash paid for fire losses,	\$1,638,200	65
Deduct salvage and reinsurance,	212,142	62
Net cash paid for fire losses,	\$1,426,058	03
Cash dividends paid,	200,000	00
Cash paid for commissions and brokerage,	395,540	66
for salaries of officers and employees,	192,075	44
for State and local taxes,	61,808	50
for incidentals,	245,017	10
Gross cash expenditures,	\$2,520,499	73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$504,528,313	00 \$3,889,981 10
Fire risks written during 1889,	348,529,410	00 2,987,144 70
Total,	\$853,057,723	00 \$6,877,125 80
Deduct risks expired and terminated,	348,588,067	00 2,836,258 87
In force at end of year,	\$504,469,656	00 \$4,040,866 93
Deduct amount reinsured,	8,129,249	00 67,642 35
Net amount in force,	\$496,340,407	00 \$3,973,224 58

MISCELLANEOUS.

Premiums received from organization of company,	\$27,100,082	00
Losses paid from organization of company,	13,234,174	00
Fire losses incurred during the year,	1,454,917	00
Cash dividends declared from organization of company,	2,140,000	00
Dividends declared during the year (20 per cent.),	200,000	00
Company's stock owned by directors,	326,500	00

"GERMAN FIRE INSURANCE COMPANY OF THE CITY OF
PITTSBURG," PITTSBURG, PA.

[Incorporated March, 1862. Commenced business July, 1862.]

PAID-UP CAPITAL, \$200,000.

C. BARCHFELD, *President.*

F. L. GROSS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
First National Bank, Pittsburg, stock, . . .	\$10,000 00	\$17,500 00
Second National Bank, Pittsburg, stock, . . .	10,000 00	20,000 00
Third National Bank, Pittsburg, stock, . . .	10,000 00	16,600 00
German National Bank, Pittsburg, stock, . . .	10,200 00	33,150 00
Exchange National Bank, Pittsburg, stock, . . .	5,000 00	8,300 00
Allegheny National Bank, Pittsburg, stock, . . .	5,000 00	6,300 00
Mer. and Man. Nat'l Bank, Pittsburg, stock, . . .	2,150 00	2,795 00
Metropolitan National Bank, Pittsburg, stock, . . .	300 00	300 00
Fifth Avenue National Bank, Pittsburg, stock, . . .	500 00	450 00
First National Bank, Allegheny, stock, . . .	10,000 00	16,500 00
Second National Bank, Allegheny, stock, . . .	4,500 00	9,000 00
German National Bank, Allegheny, stock, . . .	4,900 00	7,595 00
Kilbuck Township bonds,	2,500 00	2,626 95
Alleppo Township bonds,	2,300 00	2,640 00
People's Park Passenger Railroad bonds, . . .	6,000 00	6,120 00
	<hr/> \$83,350 00	<hr/> \$149,876 95

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
12 shares German National Bank, Pittsburg, . .	\$6,900 00	\$2,000 00
56 shares Third National Bank, Pittsburg, . .	9,296 00	6,000 00
	<hr/> \$16,196 00	<hr/> \$8,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$45,470 22	
Loans on mortgage of real estate (first liens*), . . .	205,935 30	
Interest due or accrued thereon,	2,846 81	
Stocks and bonds, as per schedule,	149,876 95	
Loans on collateral security, as per schedule, . . .	8,000 00	
Cash deposited in bank,	30,264 92	
Interest due and accrued,	872 00	
Premiums in course of collection (gross), . . .	24,401 56	
Rents due and accrued,	62 50	
Gross assets,	<hr/>	\$467,730 26

LIABILITIES.

Losses adjusted, unpaid,	\$11,067 43	
Unearned premiums on outstanding risks, . . .	171,146 27	
State and local taxes,	1,000 00	
Commissions and brokerage,	4,066 92	
Gross liabilities, except capital,	<hr/>	187,280 62

* Value of lands mortgaged, \$367,950 00
Value of buildings thereon, 175,000 00
Amount of insurance held as collateral, 144,050 00

Surplus as regards policy-holders,	\$280,449 64
Paid-up capital,	200,000 00
Surplus over capital,	<u>\$80,449 64</u>

INCOME.

Fire premiums outstanding Dec 31, 1888,	\$18,554 55
Premiums on risks written or renewed,	242,113 60
Total,	<u>\$260,968 15</u>
Premiums now in course of collection,	24,401 56
Entire premiums collected,	<u>\$236,566 59</u>
Less reinsurance and return premiums,	33,552 49
Net cash fire premiums received,	\$203,014 10
Interest received on mortgages,	11,452 89
Interest and dividends received from all other sources,	7,371 50
Income from rents,	2,237 92
Gross cash income,	<u>\$224,076 41</u>

EXPENDITURES.

Cash paid for fire losses,	\$130,142 43
Deduct salvage and reinsurance,	3,942 82
Net cash paid for fire losses,	<u>\$126,199 61</u>
Cash dividends paid,	16,000 00
Cash paid for commissions and brokerage,	44,899 37
for salaries of officers and employees,	20,672 01
for State and local taxes,	4,776 91
Profit and loss,	3,310 91
Gross cash expenditures,	<u>\$215,858 81</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$26,064,125 00	\$310,159 96
Fire risks written during 1889,	21,226,752 00	242,113 60
Total,	<u>\$47,290,877 00</u>	<u>\$552,273 56</u>
Deduct risks expired and terminated,	18,536,700 00	215,415 32
In force at end of year,	<u>\$28,754,177 00</u>	<u>\$336,858 24</u>
Deduct amount reinsured,	314,923 00	3,785 26
Net amount in force,	<u>\$28,439,254 00</u>	<u>\$333,072 98</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,046,244 00
Losses paid from organization of company,	1,346,557 00
Fire losses incurred during the year,	130,603 00
Cash dividends declared from organization of company,	518,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	24,950 00

"GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1859. Commenced business March 2, 1859.]

PAID-UP CAPITAL, \$1,000,000.

RUDOLPH GARRIGUE, *President.*CHARLES RUYKHAVER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$910,000 00	\$1,160,250 00
Central Railway of New Jersey bonds, . .	25,000 00	28,125 00
Central Pacific Railroad bonds,	40,000 00	46,200 00
Chicago, Burlington & Quincy R.R. bonds, .	25,000 00	32,562 50
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	33,750 00
Milwaukee & St. Paul Railroad bonds, . .	15,000 00	18,750 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	56,250 00
Fargo & Southern Railroad bonds,	20,000 00	24,000 00
Chicago & North Western R.R. bonds, . .	50,000 00	59,000 00
Albany & Susquehanna Railroad bonds, . .	40,000 00	49,000 00
Denver & Rio Grande Railroad bonds, . .	25,000 00	29,375 00
East Tennessee, Va. & Georgia R.R. bonds, .	20,000 00	24,600 00
Hannibal & St. Joseph Railroad bonds, . .	25,000 00	29,875 00
Chicago, St. Louis & New Orleans R.R. bonds,	25,000 00	28,875 00
Lake Shore & Michigan Southern R.R. bonds,	25,000 00	31,500 00
Long Island Railroad bonds,	15,000 00	17,775 00
Michigan Central Railroad bonds,	55,000 00	67,250 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	30,750 00
New York Central & Hudson River R.R. bonds,	50,000 00	60,875 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	27,312 50
Union Pacific Railroad bonds,	50,000 00	56,125 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	15,000 00	17,400 00
Wabash Railroad bonds,	25,000 00	25,406 25
Dry Dock, E. Broadway & Battery R.R. bonds,	10,000 00	11,125 00
Mississippi State bonds,	20,000 00	20,000 00
National Park Bank stock,	5,000 00	12,500 00
	<hr/>	<hr/>
	\$1,615,000 00	\$1,998,631 25

SUMMARY OF ASSETS DEC 31, 1889.

Cash value of unencumbered real estate, . .	\$580,000 00
Loans on mortgage of real estate (first liens*),	120,500 00
Interest due or accrued thereon,	2,646 25
Stocks and bonds, as per schedule,	1,998,631 25
Cash in the office of the company,	15,194 95
Cash deposited in bank,	77,874 45
Premiums in course of collection (gross), .	167,931 41
Rents due and accrued,	2,358 33
Gross assets,	<hr/>
	\$2,965,136 64
Deduct special deposits in other States, . .	183,750 00
	<hr/>
Balance,	\$2,781,386 64

* Value of lands mortgaged, \$101,500 00

Value of buildings thereon, 204,000 00

Amount of insurance held as collateral, 155,500 00

LIABILITIES.

Losses adjusted, unpaid,	\$99,897	27
claimed and reported,	61,335	35
disputed or resisted,	22,923	77
	<hr/>	
Total amount of losses,	\$184,156	39
Less reinsurance,	32,375	57
	<hr/>	
Net amount of unpaid losses,	\$151,780	82
Uncarned premiums on outstanding risks,	1,031,339	67
Commissions and brokerage,	23,952	65
	<hr/>	
Gross liabilities, except capital,	\$1,207,073	14
Deduct liability on special deposits,	52,131	34
	<hr/>	
	\$1,154,941	80
	<hr/>	
Surplus as regards policy-holders,	\$1,626,444	84
Paid-up capital,	1,000,000	00
	<hr/>	
Surplus over capital,	\$626,444	84

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$149,340	90
Premiums on risks written or renewed,	1,552,618	10
	<hr/>	
Total,	\$1,701,959	00
Premiums now in course of collection,	167,931	41
	<hr/>	
Entire premiums collected,	\$1,534,027	59
Less reinsurance and return premiums,	346,654	71
Net cash fire premiums received,	<hr/>	
	\$1,187,372	88
Interest received on mortgages,	4,411	49
Interest and dividends received from all other sources,	106,272	11
	<hr/>	
Gross cash income,	\$1,298,056	48

EXPENDITURES.

Cash paid for fire losses,	\$682,233	40
Deduct salvage and reinsurance,	74,370	49
Net cash paid for fire losses,	<hr/>	
	\$607,862	91
Cash dividends paid,	100,000	00
Cash paid for commissions and brokerage,	166,850	81
for salaries of officers and employees,	86,495	01
for State and local taxes,	28,613	69
for incidentals,	158,867	93
	<hr/>	
Gross cash expenditures,	\$1,148,690	35

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$223,023,634 00	\$2,015,240 74
Fire risks written during 1889,	180,167,556 00	1,552,618 10
Total,	\$403,191,190 00	\$3,567,858 84
Deduct risks expired and terminated,	157,687,112 00	1,471,977 36
In force at end of year,	\$245,504,078 00	\$2,095,881 48
Deduct amount reinsured,	14,243,223 00	147,064 07
Net amount in force,	\$231,260,855 00	\$1,948,817 41

MISCELLANEOUS.

Premiums received from organization of company,	\$22,817,201 00
Losses paid from organization of company,	11,400,630 00
Fire losses incurred during the year,	692,424 00
Cash dividends declared from organization of company,	2,101,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	229,200 00

"GIRARD FIRE AND MARINE INSURANCE COMPANY,"
PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLETT, *President.*

EDWIN F. MERRILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$72,000 00	\$90,720 00
Louisville city bonds,	10,000 00	12,400 00
St. Louis County bonds,	10,000 00	12,400 00
Union Pacific Railroad bonds,	5,000 00	5,750 00
Connecting Railroad bonds,	10,000 00	12,350 00
Pennsylvania Railroad bonds,	10,000 00	13,000 00
Philadelphia, Wilmington & Balt. R.R. bonds,	40,000 00	41,200 00
Lehigh Navigation Company bonds,	11,000 00	12,540 00
Lancaster & Reading Railroad bonds,	10,000 00	11,000 00
North Pennsylvania Railroad bonds,	5,000 00	6,725 00
Phila. and Reading Car Trust certificates,	35,000 00	35,700 00
Topeka city bonds,	10,000 00	10,275 00
Philadelphia & Reading Railroad bonds,	2,000 00	1,590 00
Phila. & Darby Passenger Railway Co. bonds,	2,250 00	1,800 00
Zanesville & Ohio Railroad bonds,	10,000 00	6,900 00
Lower Merion Gas Company stock,	6,500 00	6,641 67
Holmesburg Water Company stock,	1,000 00	1,000 00
Georgia State bonds,	25,000 00	30,000 00
Girard Fire and M. Ins. Co. stock,	\$49,530 00	

\$274,750 00 \$311,891 67

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
35 shares Ætna Insurance Company, Hartford,	\$8,750 00	\$1,000 00
100 shares Schraeder M. and M. Company, .	3,900 00	5,500 00
Mortgage assigned,	10,000 00	
Allegheny Valley Railroad bond,	1,205 00	600 00
Loaned on company's own stock, . \$8,400 00		
	<hr/> \$23,855 00	<hr/> \$7,100 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$296,000 00	
Loans on mortgage of real estate (first liens*),	678,033 33	
Interest due or accrued thereon,	13,225 66	
Stocks and bonds, as per schedule, . . .	311,891 67	
Loans on collateral security, as per schedule, .	7,100 00	
Cash in the office of the company,	12,500 58	
Cash deposited in bank,	21,752 93	
Interest due and accrued,	1,296 60	
Premiums in course of collection (gross), .	75,346 37	
Notes taken for fire risks,	4,669 85	
Rents due and accrued,	1,486 61	
Perpetual insurance deposit,	1,665 00	
Gross assets,	<hr/>	\$1,424,968 60

LIABILITIES.

Losses claimed and reported,	\$24,002 33	
Losses disputed or resisted,	3,891 43	
	<hr/>	
Total amount of losses,	\$27,893 76	
Less reinsurance,	750 00	
	<hr/>	
Net amount of unpaid losses,	\$27,143 76	
Unearned premiums on outstanding risks, .	305,338 94	
Reclaimable on perpetual fire policies, . .	258,595 82	
Due and accrued for rent, salaries, etc., .	2,374 33	
State and local taxes,	639 49	
Commissions and brokerage,	22,417 39	
Return premiums,	6,578 86	
Reinsurance,	2,250 82	
Gross liabilities, except capital,	<hr/>	625,339 41
	<hr/>	
Surplus as regards policy-holders,		\$799,629 19
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$499,629 19

* Total value of property mortgaged, \$2,074,789 00

Amount of insurance held as collateral, 361,675 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$37,656 80	
Premiums on risks written or renewed,	462,038 06	
Total,	<u>\$499,694 86</u>	
Premiums now in course of collection,	75,346 37	
Entire premiums collected,	<u>\$424,348 49</u>	
Less reinsurance and return premiums,	50,083 63	
Net cash fire premiums received,	<u> </u>	\$374,264 86
Interest received on mortgages,		35,137 31
Interest and dividends received from all other sources,		21,328 67
Income from rents,		8,901 15
Deposits received for perpetual fire risks,	\$39,371 92	
Gross cash income,	<u> </u>	<u>\$439,631 99</u>

EXPENDITURES.

Cash paid for fire losses,	\$225,140 66	
Deduct salvage and reinsurance,	8,473 31	
Net cash paid for fire losses,	<u> </u>	\$216,667 35
Cash dividends paid,		72,000 00
Cash paid for commissions and brokerage,		68,534 34
for salaries of officers and employees,		47,360 55
for State and local taxes,		14,294 82
for incidentals,		26,288 13
Deposits returned on perpetual fire risks,	\$8,438 45	
Gross cash expenditures,	<u> </u>	<u>\$445,145 19</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$64,437,825 00	\$810,116 12
Fire risks written during 1889,	44,077,026 00	462,038 06
Total,	<u>\$108,514,851 00</u>	<u>\$1,272,154 18</u>
Deduct risks expired and terminated,	38,197,838 00	382,010 58
In force at end of year,	<u>\$70,317,013 00</u>	<u>\$890,143 60</u>
Deduct amount reinsured,	2,025,706 00	21,573 29
Net amount in force,	<u>\$68,291,307 00</u>	<u>\$868,570 31</u>
Perpetual risks in force (included above),	2,087,662 00	287,328 69

MISCELLANEOUS.

Premiums received from organization of company,	\$8,530,925 00
Losses paid from organization of company,	3,624,713 00
Fire losses incurred during the year,	224,020 00
Cash dividends declared from organization of company,	1,341,196 00
Dividends declared during the year (24 per cent.),	72,000 00
Company's stock owned by directors,	75,500 00

"GLEN'S FALLS INSURANCE COMPANY," GLEN'S FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

R. M. LITTLE, *President*.J. L. CUNNINGHAM, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$253,000 00
New York Central & Hudson River R.R. bonds,	180,000 00	236,700 00
New York & Harlem Railroad bonds,	80,000 00	102,800 00
Syracuse, Binghamton & N. Y. R.R. bonds,	15,000 00	19,875 00
Richmond City Railroad bonds,	10,000 00	10,000 00
Hudson River Pulp and Paper Co. bonds,	106,000 00	109,085 00
International Loan and Trust Co bonds,	100,000 00	100,000 00
Jarvis-Conklin Mortgage Trust Co. bonds,	53,500 00	53,500 00
First National Bank, Glen's Falls, stock,	10,000 00	20,000 00
	<hr/>	<hr/>
	\$754,500 00	\$904,960 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Morris & Essex Railroad bonds,	\$4,425 00	\$3,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$30,239 06	
Loans on mortgage of real estate (first liens),	643,150 37	
Interest due or accrued thereon,	3,002 64	
Stocks and bonds, as per schedule,	904,960 00	
Loans on collateral security, as per schedule,	3,000 00	
Cash in the office of the company,	3,643 29	
Cash deposited in bank,	150,412 46	
Interest due and accrued,	1,985 00	
Premiums in course of collection (gross),	51,127 26	
Notes taken for fire risks,	250 00	
Gross assets,*	<hr/>	\$1,791,770 08
Deduct special deposits in other States, . . . . .	. . . . .	10,000 00
Balance, . . . . .	. . . . .	<hr/>
		\$1,781,770 08

LIABILITIES.

Losses adjusted, unpaid,	\$12,612 46
claimed and reported,	10,996 00
disputed or resisted,	3,310 00
Total amount of losses,	<hr/>
Less reinsurance,	3,133 60
Net amount of unpaid losses,	<hr/>
Unearned premiums on outstanding risks,	550,986 92

* Including \$200,000 special reserve fund held under New York law.

Due and accrued for salaries,	\$6,050 00	
Commissions and brokerage,	7,898 98	
Gross liabilities, except capital, . .	\$588,720 76	
Deduct liability on special deposits, .	6,047 77	
		\$582,672 99
Surplus as regards policy-holders,		\$1,199,097 09
Paid-up capital,		200,000 00
Surplus over capital,		\$990,097 09

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$49,450 22	
Same not collected,	306 57	
Net collected,	\$49,143 65	
Premiums on risks written or renewed, .	625,283 26	
Total,	\$674,426 91	
Premiums now in course of collection, .	52,660 40	
Entire premiums collected,	\$621,766 51	
Less reinsurance and return premiums, .	108,320 70	
Net cash fire premiums received,		\$513,445 81
Interest received on mortgages,		38,643 89
Interest and dividends received from all other sources, .		45,993 58
Income from rents,		267 00
Gross cash income,		\$598,350 28

EXPENDITURES.

Cash paid for fire losses,	\$275,521 13	
Deduct salvage and reinsurance,	18,485 93	
Net cash paid for fire losses,		\$257,035 20
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage, .		101,185 14
for salaries of officers and employees, .		47,266 05
for State and local taxes,		11,645 64
for incidentals,		36,465 26
Gross cash expenditures,		\$473,597 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, .	\$105,382,461 00	\$1,048,754 64
Fire risks written during 1889,	63,498,198 00	625,283 26
Total,	\$168,880,659 00	\$1,674,037 90
Deduct risks expired and terminated, .	59,203,311 00	584,410 25
In force at end of year,	\$109,677,348 00	\$1,089,627 65
Deduct amount reinsured,	3,540,918 00	39,738 62
Net amount in force,	\$106,136,430 00	\$1,049,889 03

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$9,277,859 00
Losses paid from organization of company, . . .	4,821,099 00
Fire losses incurred during the year, . . .	254,259 00
Cash dividends declared from organization of company, .	460,000 00
Dividends declared during the year (10 per cent.), . .	20,000 00
Company's stock owned by directors, . . .	77,690 00

“GRANITE STATE FIRE INSURANCE COMPANY,”
PORTSMOUTH, N. H.

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, *President*.ALFRED F. HOWARD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Carroll County, N. H., bonds,	\$200 00	\$200 00
Harrisville, N. H., town bonds,	15,000 00	15,600 00
Manchester, N. H., city bonds,	100,000 00	107,000 00
Fort Plain, N. Y., Water Company bonds, .	10,000 00	11,000 00
New Hampshire Trust Co., Manchester, bonds,	21,000 00	21,000 00
New York & New England Railroad bonds, .	10,000 00	12,700 00
Xenia, O., Water Company bonds,	6,000 00	6,300 00
St. Cloud Gas & Electric Co., Minn., bonds, .	10,000 00	10,500 00
Nash. Card and Glazed Paper Co., N. H., bonds,	5,000 00	5,000 00
National Loan and Trust Co., Kan. City, bonds,	4,000 00	4,000 00
Garfield County, Col., bonds,	1,000 00	1,055 00
100 shares Dover Gas Light Co., N. H., . . .	2,500 00	2,700 00
1 “ Worcester, Nash. & Rochester R R, . . .	100 00	125 00
77 “ Eastern Railroad,	7,700 00	10,318 00
50 “ Internat'l L. and T. Co., Kan. City, .	5,000 00	5,250 00
	<hr/> \$197,500 00	<hr/> \$212,748 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Chippewa Falls, Wis., Water Works Co. bonds,	\$3,150 00	\$2,480 00
120 shares Lake Nat'l Bank, Wolfboro', N. H.,	12,600 00	10,000 00
40 shares Indian Head N'l B'k, Nashua, N. H.,	5,400 00	4,000 00
Front St. Cable Railway, Seattle, Wash., bonds,	3,000 00	2,000 00
	<hr/> \$24,150 00	<hr/> \$18,480 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$124,350 00
Interest due and accrued thereon,	2,585 23

* Value of lands mortgaged,	\$175,080 00
Value of buildings thereon,	192,425 00
Amount of insurance held as collateral,	138,475 00

Stocks and bonds, as per schedule,	\$212,748 00	
Loans on collateral security, as per schedule,	18,480 00	
Cash in the office of the company,	187 51	
Cash deposited in bank,	42,304 58	
Interest due and accrued,	4,018 89	
Premiums in course of collection (gross),	51,998 91	
Premiums more than 3 months due, \$328 69		
Gross assets,	—————	\$456,673 12

LIABILITIES.

Losses adjusted, unpaid,	\$11,956 30	
claimed and reported,	22,097 63	
disputed or resisted,	1,395 55	
Total amount of losses,	\$35,449 48	
Less reinsurance,	13,007 30	
Net amount of unpaid losses,	\$22,442 18	
Unearned premiums on outstanding risks,	190,422 29	
Due and accrued for rent, salaries, etc,	728 93	
Commissions and brokerage,	5,354 62	
Return premiums,	2,423 50	
Reinsurance,	10,355 61	
Gross liabilities, except capital,	—————	231,727 13
Surplus as regards policy-holders,		\$224,945 99
Paid-up capital,		200,000 00
Surplus over capital,		\$24,945 99

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$42,028 08	
Premiums on risks written or renewed,	381,882 73	
Total,	\$423,910 81	
Premiums now in course of collection,	51,998 91	
Entire premiums collected,	\$371,911 90	
Less reinsurance and return premiums,	105,550 83	
Net cash fire premiums received,	—————	\$266,361 07
Interest received on mortgages,		6,048 99
Interest and dividends received from all other sources,		10,596 68
Gross cash income,		\$283,006 74

EXPENDITURES.

Cash paid for fire losses,	\$191,009 80	
Deduct salvage and reinsurance,	27,260 78	
Net cash paid for fire losses,	—————	\$163,749 02

Cash paid for commissions and brokerage,	\$43,622 13
for salaries of officers and employees,	14,410 39
for State and local taxes,	5,459 48
for incidentals,	14,519 36

Gross cash expenditures, \$241,760 38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, . . .	\$29,289,889 00	\$384,059 33
Fire risks written during 1889,	33,947,952 00	381,882 73
Total,	\$63,237,841 00	\$765,942 06
Deduct risks expired and terminated, . . .	24,427,102 00	324,765 85
In force at end of year,	\$38,810,739 00	\$441,176 21
Deduct amount reinsured,	5,368,424 00	72,354 76
Net amount in force,	\$33,442,315 00	\$368,821 45

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,317,015 00
Losses paid from organization of company,	535,733 00
Fire losses incurred during the year,	172,979 00
Company's stock owned by directors,	112,100 00

"THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

SAMUEL C. HARRIOT, *President*.

MASON A. STONE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$185,000 00	\$234,025 00
District of Columbia bonds,	125,000 00	155,000 00
Harlem River & Port Chester Railroad bonds, . . .	10,000 00	12,000 00
N. Y. Central & Hudson River R. R. bonds, . . .	150,000 00	184,625 00
Albany & Susquehanna Railroad bonds,	80,000 00	98,000 00
West Shore Railroad bonds,	50,000 00	52,000 00
Oswego & Syracuse Railroad bonds,	53,000 00	58,300 00
Buffalo & Erie Railroad bonds,	9,500 00	11,495 00
Rensselaer & Saratoga Railroad stock,	35,500 00	63,900 00
National Broadway Bank stock,	17,500 00	52,850 00
Consolidated Gas Company stock,	60,000 00	55,200 00
	\$775,500 00	\$977,395 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
100 shares Northern Pacific Railroad, . . .	\$7,450 00	\$40,000 00
200 " Chic., Milwaukee & St. Paul R.R., . .	22,900 00	
100 " Western Union Telegraph Co., . . .	8,300 00	
Northern Pacific Railroad bonds,	11,000 00	
200 shares Chic., Milwaukee & St. Paul R.R., .	22,900 00	20,000 00
40 " Western Union Telegraph Co., . . .	3,320 00	
30 " West Side Bank,	6,900 00	7,000 00
20 " American Loan and Trust Co., . . .	2,000 00	
Peoria, Decatur & Evansville Railroad bonds, .	6,240 00	5,000 00
40 shares Bowery National Bank,	10,000 00	5,000 00
100 " Missouri Pacific Railroad,	7,150 00	2,307 61
100 " Chic., Rock Island & Pacific R.R., . .	9,725 00	
15 " Hanover National Bank,	5,025 00	1,550 00
27 " United States Life Insurance Co., . .	1,215 00	850 00
10 " Real Estate and Auction Room, . . .	1,250 00	1,000 00
17 " North River Bank,	765 00	500 00
5 " People's Fire Insurance Company, . .	225 00	150 00
	<u>\$126,365 00</u>	<u>\$83,357 61</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$170,000 00
Loans on mortgage of real estate (first liens*), .	18,100 00
Interest due or accrued thereon,	180 00
Stocks and bonds, as per schedule,	977,395 00
Loans on collateral security, as per schedule, .	83,357 61
Cash in the office of the company,	2,577 11
Cash deposited in bank,	64,964 41
Interest due and accrued,	1,174 49
Premiums in course of collection (gross), . .	116,841 38
Notes taken for marine and inland risks, . .	3,277 67
Rents due and accrued,	1,291 67
Reinsurance due,	637 50
Premiums more than 3 months due, \$15,911 91	
Gross assets,	<u>\$1,439,796 84</u>

LIABILITIES.

Losses adjusted, unpaid,	\$13,500 00
claimed and reported,	187,664 21
disputed or resisted,	10,578 30
Total amount of losses,	<u>\$211,742 51</u>
Less reinsurance,	19,084 53
Net amount of unpaid losses,	<u>\$192,657 98</u>
Unearned premiums on outstanding risks, . .	674,924 99

* Value of lands mortgaged, \$33,500 00
Value of buildings thereon, 20,000 00
Amount of insurance held as collateral, 18,500 00

State and local taxes,	\$2,000 00	
Commissions and brokerage,	26,500 00	
Return premiums,	500 00	
Gross liabilities, except capital,	<u> </u>	\$896,582 97
Surplus as regards policy-holders,		\$543,213 87
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$343,213 87

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$108,879 58	
Same not collected,	4,402 85	
Net collected,	<u>\$104,476 73</u>	
Premiums on risks written or renewed,	828,655 42	
Total,	<u>\$933,132 15</u>	
Premiums now in course of collection,	110,314 82	
Entire premiums collected,	<u>\$822,817 33</u>	
Less reinsurance and return premiums,	76,332 35	
Net cash fire premiums received,	<u> </u>	\$746,484 98
Marine premiums outstanding Dec. 31, 1888,	\$12,115 30	
Same not collected,	3,887 84	
Net collected,	<u>\$8,227 46</u>	
Premiums on risks written or renewed,	209,576 58	
Total,	<u>\$217,804 04</u>	
Premiums now in course of collection,	9,276 56	
Entire premiums collected,	<u>\$208,527 48</u>	
Less reinsurance and return premiums,	10,598 37	
Net cash marine premiums received,	<u> </u>	197,929 11
Interest received on mortgages,		1,119 00
Interest and dividends received from all other sources,		42,444 68
Income from rents,		13,269 94
Profit and loss,		<u>5,245 00</u>
Gross cash income,		\$1,006,492 71

EXPENDITURES.

Cash paid for fire losses,	\$602,471 36	
Deduct salvage and reinsurance,	117,983 40	
Net cash paid for fire losses,	<u> </u>	\$484,487 96
Cash paid for marine and inland losses,	\$150,043 25	
Deduct salvage and reinsurance,	11,980 21	
Net cash paid for marine and inland losses,	<u> </u>	138,063 04

Cash dividends paid,	\$20,000 00
Cash paid for commissions and brokerage,	230,666 45
for salaries of officers and employees,	58,551 46
for State and local taxes,	9,226 25
for real estate expenses,	4,068 17
for incidentals,	49,945 63
Gross cash expenditures,	\$995,008 96

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$212,108,162 00	\$1,054,036 65
Fire risks written during 1889,	166,222,077 00	828,655 42
Total,	\$378,330,239 00	\$1,882,692 07
Deduct risks expired and terminated,	128,738,783 00	683,424 49
In force at end of year,	\$249,591,456 00	\$1,199,267 58
Deduct amount reinsured,	5,608,897 00	41,728 36
Net amount in force,	\$243,982,559 00	\$1,157,539 22
Marine risks outstanding Dec. 31, 1888,	\$4,985,967 00	\$105,741 25
Marine risks written during 1889,	98,395,171 00	209,576 58
Total,	\$103,381,138 00	\$315,317 83
Deduct risks expired and terminated,	99,331,980 00	244,815 25
In force at end of year,	\$4,049,158 00	\$70,502 58
Deduct amount reinsured,	860,000 00	7,303 96
Net amount in force,	\$3,189,158 00	\$63,198 62

MISCELLANEOUS.

Premiums received from organization of company,	\$8,748,688 00
Losses paid from organization of company,	5,464,953 00
Fire losses incurred during the year,	584,651 00
Marine and inland losses incurred during the year,	175,297 00
Cash dividends declared from organization of company,	1,970,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	84,150 00

"GUARDIAN FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated February, 1865. Commenced business February, 1865.]

PAID-UP CAPITAL, \$200,000.

WALTER K. PAYE, *President*.JAMES C. STEVENS, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$3,000 00
District of Columbia bonds,	250,000 00

* Value of lands mortgaged,	\$5,000 00
Value of buildings thereon,	10,000 00
Amount of insurance held as collateral,	7,000 00

Loans on U. S. bonds as collateral security,	\$350 00	
Cash in the office of the company,	1,020 89	
Cash deposited in bank,	7,259 10	
Premiums in course of collection (gross),	9,245 21	
Gross assets,	<u> </u>	\$270,875 20

LIABILITIES.

Losses adjusted, unpaid,	\$17,000 00	
Losses claimed and reported,	400 00	
Unearned premiums on outstanding risks,	42,315 71	
Due and accrued for rent, salaries, etc.,	300 00	
Due for borrowed money,	30,000 00	
Commissions and brokerage,	1,050 00	
Gross liabilities, except capital,	<u> </u>	91,065 71
Surplus as regards policy-holders,		\$179,809 49
Paid-up capital,		<u>200,000 00</u>
Impairment of capital,		\$20,190 51

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$8,824 32	
Premiums on risks written or renewed,	73,963 74	
Total,	<u>\$82,788 06</u>	
Premiums now in course of collection,	9,245 21	
Entire premiums collected,	\$73,542 85	
Less reinsurance and return premiums,	9,904 82	
Net cash fire premiums received,	<u> </u>	\$63,638 03
Interest received on mortgages,		180 00
Interest and dividends received from all other sources,		7,300 00
Income from all other sources,		<u>409 80</u>
Gross cash income,		\$71,527 83

EXPENDITURES.

Cash paid for fire losses,	\$39,853 90	
for commissions and brokerage,	12,405 60	
for salaries of officers and employees,	9,150 20	
for State and local taxes,	856 63	
for incidentals,	<u>8,730 92</u>	
Gross cash expenditures,		\$70,997 25

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$9,534,191 00	\$86,045 92
Fire risks written during 1889,	8,376,528 00	<u>73,963 74</u>
Total,	<u>\$17,910,719 00</u>	\$160,009 66
Deduct risks expired and terminated,	9,853,020 00	<u>73,394 96</u>
In force at end of year,	\$8,057,699 00	\$86,614 70
Deduct amount reinsured,	257,262 00	<u>1,983 28</u>
Net amount in force,	<u>\$7,800,437 00</u>	\$84,631 42

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,857,625 00
Losses paid from organization of company, . . .	1,143,234 00
Fire losses incurred during the year, . . .	44,772 00
Cash dividends declared from organization of company, . . .	257,000 00
Company's stock owned by directors, . . .	85,000 00

"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

BENJAMIN S. WALCOTT, *President*.I. REMSEN LANE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
United States bonds,	\$845,000 00	\$1,048,605 00
Georgia State bonds,	25,000 00	28,620 00
Richmond, Va., city bonds,	50,000 00	57,750 00
New York & Harlem Railroad bonds,	25,000 00	32,000 00
Erie Railway bonds,	54,000 00	75,060 00
Union Pacific Railroad bonds,	75,000 00	85,437 50
Cairo & Fulton Railroad bonds,	25,000 00	26,312 50
New York Elevated Railroad bonds,	20,000 00	23,500 00
Kansas Pacific Railroad bonds,	50,000 00	57,375 00
Richmond & Allegheny Railroad bonds,	25,000 00	17,500 00
Flint & Pèrè Marquette Railroad bonds,	30,000 00	36,600 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	26,812 50
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	23,937 50
Norfolk & Western Railroad bonds,	5,000 00	5,875 00
Richmond & Danville Railroad bonds,	25,000 00	29,875 00
New York, Chicago & St. Louis R.R. bonds,	30,000 00	28,200 00
Milwaukee & St. Paul Railroad bonds,	6,000 00	7,320 00
Missouri, Kansas & Texas Railroad bonds,	5,000 00	5,537 50
St. Louis & Iron Mountain Railroad bonds,	5,000 00	5,312 50
Chicago, Milwaukee & St. Paul R.R. bonds,	20,000 00	21,025 00
Louisville, N. A. & Chicago R.R. bonds,	15,000 00	15,450 00
Cin., Ind., St. Louis & Chicago R.R. bonds,	30,000 00	30,000 00
Louisville & Nashville Railroad bonds,	50,000 00	55,000 00
West Shore Railroad bonds,	100,000 00	105,750 00
Pennsylvania Company bonds,	36,000 00	38,700 00
100 shares Rensselaer & Saratoga Railroad,	10,000 00	18,500 00
100 " Chic., Burlington & Quincy R.R.,	10,000 00	10,650 00
110 " Chic., Rock Island & Pacific R.R.,	11,000 00	10,697 50
200 " Chicago & Northwestern R.R.,	20,000 00	22,150 00
100 " Lake Shore & Mich. Southern R.R.,	10,000 00	10,462 50
500 " N. Y. Central & Hudson River R.R.,	50,000 00	53,250 00
500 " Delaware and Hudson Canal Co.,	50,000 00	73,000 00

	Par value.	Market value.
75 shares Metropolitan National Bank, . .	\$7,500 00	\$900 00
150 " American Exchange Nat'l Bank, . .	15,000 00	24,825 00
100 " Central Trust Company, . .	10,000 00	88,500 00
200 " Consolidated Gas Company, N. Y., . .	20,000 00	18,400 00
	<u>\$1,814,500 00</u>	<u>\$2,218,890 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
5 shares Hanover National Bank,	\$1,650 00	\$350 00
28 shares Germania Fire Insurance Co., . .	2,380 00	1,400 00
	<u>\$4,030 00</u>	<u>\$1,750 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$88,000 00
Interest due or accrued thereon,	355 00
Stocks and bonds, as per schedule,	2,218,890 00
Loans on collateral security, as per schedule, .	1,750 00
Cash in the office of the company,	34,740 40
Cash deposited in bank,	76,734 16
Interest due and accrued,	9,741 25
Premiums in course of collection (gross), . .	125,540 92
Due for reinsurance,	4,071 74
Premiums more than 3 months due, \$13,217 28	
Gross assets,	<u>\$2,559,823 47.</u>
Deduct special deposits in other States,	115,982 50
Balance,	<u>\$2,443,840 97</u>

LIABILITIES.

Losses adjusted, unpaid,	\$58,832 25
claimed and reported,	56,194 78
disputed or resisted,	9,022 76
Total amount of losses,	<u>\$124,049 79</u>
Less reinsurance,	8,446 12
Net amount of unpaid losses,	<u>\$115,603 67</u>
Unearned premiums on outstanding risks, . .	890,026 63
Commissions and brokerage,	24,726 87
Reinsurance premiums due,	531 58
Gross liabilities, except capital,	<u>\$1,030,888 75</u>
Deduct liability on special deposits,	44,615 94
	<u>986,272 81</u>
Surplus as regards policy-holders,	\$1,457,568 16
Paid-up capital,	1,000,000 00
Surplus over capital,	<u>\$457,568 16</u>

* Value of lands mortgaged, \$81,500 00
Value of buildings thereon, 103,000 00
Amount of insurance held as collateral, 81,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$149,464	85
Same not collected,	10,511	03
Net collected,	\$138,953	82
Premiums on risks written or renewed,	1,364,008	39
Total,	\$1,502,962	21
Premiums now in course of collection,	138,758	20
Entire premiums collected,	\$1,364,204	01
Less reinsurance and return premiums,	187,827	38
Net cash fire premiums received,		\$1,176,376 63
Interest received on mortgages,		4,335 00
Interest and dividends received from all other sources,		91,287 32
Gross cash income,		\$1,271,998 95

EXPENDITURES.

Cash paid for fire losses,	\$706,780	28
Deduct salvage and reinsurance,	51,818.	11
Net cash paid for fire losses,		\$654,962 17
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		231,253 25
for salaries of officers and employees,		135,006 65
for State and local taxes,		26,795 62
for incidentals,		103,953 44
Gross cash expenditures,		\$1,251,971 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$202,574,706 00	\$1,853,013 38
Fire risks written during 1889,	161,696,610 00	1,364,008 39
Total,	\$364,271,316 00	\$3,217,021 77
Deduct risks expired and terminated,	163,964,388 00	1,377,944 21
In force at end of year,	\$200,306,928 00	\$1,839,077 56
Deduct amount reinsured,	10,925,744 00	75,099 09
Net amount in force,	\$189,381,184 00	\$1,763,978 47

MISCELLANEOUS.

Premiums received from organization of company,	\$21,563,362 00
Losses paid from organization of company,	11,823,084 00
Fire losses incurred during the year,	708,025 00
Cash dividends declared from organization of company,	1,909,500 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	156,650 00

"HARTFORD FIRE INSURANCE COMPANY," HARTFORD,
CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEO. L. CHASE, *President*.

P. C. ROYCE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
556 shares Hartford National Bank, Hartford,	\$55,600 00	\$83,400 00
467 " Phoenix National Bank, Hartford, .	46,700 00	58,375 00
100 " Conn. River Banking Co., Hartford,	5,000 00	4,900 00
122 " Far. and Mech. Nat'l B'k, Hartford,	12,200 00	13,054 00
166 " City Bank, Hartford,	16,600 00	16,600 00
300 " American National Bank, Hartford,	15,000 00	19,500 00
200 " Charter Oak Nat'l Bank, Hartford,	20,000 00	21,000 00
150 " Mercantile Nat'l Bank, Hartford, .	15,000 00	12,900 00
172 " First National Bank, Hartford, .	17,200 00	18,404 00
315 " Aetna National Bank, Hartford, .	31,500 00	34,335 00
40 " Nat'l Exchange Bank, Hartford, .	2,000 00	2,500 00
230 " Conn. Trust and Safe Deposit Co, .	23,000 00	33,350 00
300 " Bank of America, New York, . .	30,000 00	61,500 00
100 " Bank of North America, New York,	7,000 00	13,370 00
100 " Nat'l Bank of Commerce, N. Y., .	10,000 00	19,800 00
200 " Am. Exchange Nat'l Bank, N. Y., .	20,000 00	33,000 00
300 " Imp. and Trad. Nat'l Bank, N. Y., .	30,000 00	166,500 00
200 " Manhattan Company Bank, N. Y., .	10,000 00	19,300 00
334 " Merchants' National Bank, N. Y., .	16,700 00	27,054 00
225 " Metropolitan National Bank, N. Y.,	22,500 00	3,150 00
39 " Atlantic National Bank, Boston, .	3,900 00	5,499 00
106 " Blackstone National Bank, Boston,	10,600 00	11,872 00
125 " Boylston National Bank, Boston, .	12,500 00	17,041 67
24 " Hide and Leather Nat'l B'k, Boston,	2,400 00	2,928 00
32 " Nat'l Bank of Commerce, Boston, .	3,200 00	4,128 00
100 " First National Bank, Boston, . .	10,000 00	24,500 00
109 " Second National Bank, Boston, .	10,900 00	19,111 33
50 " First National Bank, Albany, . .	5,000 00	8,750 00
150 " Bank of Montreal, Montreal, . .	30,000 00	67,800 00
65 " Ontario Bank, Bowmanville, . .	6,500 00	8,710 00
100 " Connecticut River Company, . . .	10,000 00	3,000 00
20 " Connecticut River Railroad, . . .	2,000 00	4,160 00
955 " N. Y., New Haven & Hartford R.R.,	95,500 00	233,975 00
660 " Chicago, Burlington & Quincy R.R.,	66,000 00	70,950 00
220 " Chicago, Rock Island & Pacific R.R.,	22,000 00	21,450 00
700 " Chicago & Northwestern Railroad,	70,000 00	84,287 50
770 " Chicago, Mil. & St Paul Railroad,	77,000 00	70,700 00
200 " Union Pacific Railroad,	20,000 00	13,600 00
1000 " Conn & Passumpsic River R.R., .	100,000 00	105,000 00
500 " N. Y. Central & Hud. River R.R., .	50,000 00	54,125 00
500 " Northwestern Telegraph Company,	25,000 00	25,000 00

	Par value.	Market value.
United States bonds,	\$130,000 00	\$136,500 00
Alabama State bonds,	10,000 00	10,600 00
South Carolina State bonds,	14,500 00	15,297 50
Minnesota State bonds,	3,000 00	3,000 00
Toledo, O., Water Works bonds,	20,000 00	23,100 00
Memphis city bonds,	900 00	900 00
New Brunswick, N. J., city bonds,	45,000 00	48,600 00
Pawtucket, R. I., town bonds,	75,000 00	90,000 00
Dubuque, Ia., city bonds,	25,000 00	28,000 00
Richmond, Va., city bonds,	50,000 00	51,250 00
Harlem River & Port Chester Railroad bonds,	50,000 00	68,000 00
Chicago & Western Indiana Railroad bonds,	143,000 00	168,280 00
Minneapolis Union Railway bonds,	50,000 00	55,000 00
Cleveland, Col., Cin. & Ind. Railway bonds,	34,000 00	41,920 00
Nashville & Decatur Railroad bonds,	50,000 00	61,000 00
Indianapolis & Vincennes Railway bonds,	32,000 00	37,760 00
Chicago & Northwestern debentures,	50,000 00	53,000 00
Albany & Susquehanna Railroad bonds,	50,000 00	61,500 00
Northern Pacific Railroad bonds,	65,000 00	76,050 00
N. Y. Central & Hud. River R.R. debentures,	50,000 00	55,500 00
West Shore Railroad bonds,	100,000 00	106,500 00
Chicago, Burlington & Quincy R.R. debentures,	50,000 00	52,437 00
New York & New England Railroad bonds,	50,000 00	63,500 00
City of Indianapolis Belt Railroad bonds,	74,000 00	80,660 00
Pittsburg, Cin. & St. Louis Railroad bonds,	75,000 00	88,500 00
Louisville, Frankfort & Lexington R.R. bonds,	50,000 00	56,250 00
Cin., Ind., St. Louis & Chicago R.R. bonds,	30,000 00	33,600 00
Detroit, Lansing & Northern Railroad bonds,	50,000 00	53,000 00
Jefferson Railroad bonds,	50,000 00	52,000 00
Dayton & Michigan Railroad bonds,	50,000 00	53,000 00
St. Louis & San Fran Railroad and Land bonds,	50,000 00	56,250 00
N. Y., Lake Erie & Western Railroad bonds,	20,000 00	21,000 00
	<u>\$2,634,900 00</u>	<u>\$3,320,534 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Wabash, St. Louis & Pacific Railroad bonds,	\$20,160 00	\$20,000 00
Peoria & Pekin Railroad bonds,	24,000 00	
37 shares Aetna Fire Insurance Company,	9,620 00	6,000 00
60 " Cleveland & Pittsburg Railroad,	4,680 00	4,000 00
20 " Wells Fargo Express Company,	2,760 00	
	<u>\$61,220 00</u>	<u>\$30,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$603,675 60
Loans on mortgage of real estate (first liens*),	1,135,143 07

* Value of lands mortgaged, \$1,250,000 00
Value of buildings thereon, 1,435,175 00
Amount of insurance held as collateral, 864,223 00

Interest due or accrued thereon,	\$20,706 62	
Stocks and bonds, as per schedule,	3,320,534 00	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company,	6,622 79	
Cash deposited in bank,	558,533 43	
Interest due and accrued,	1,101 67	
Premiums in course of collection (gross),	487,641 68	
Rents due and accrued,	2,459 14	
Non-resident tax due,	15,649 20	
Gross assets,	<u> </u>	\$6,182,067 20
Deduct special deposits in other States,	240,212 80	
Balance,		<u> </u> \$5,941,854 40

LIABILITIES.

Losses adjusted, unpaid,	\$70,353 15	
claimed and reported,	105,024 47	
disputed or resisted,	26,177 51	
Unearned premiums on outstanding risks,	2,033,689 59	
Commissions and brokerage,	73,146 25	
Gross liabilities, except capital,	<u> </u>	\$2,308,390 97
Deduct liability on special deposits,	135,072 65	
		<u> </u> 2,173,318 32
Surplus as regards policy-holders,		\$3,768,536 08
Paid-up capital,		<u> </u> 1,250,000 00
Surplus over capital,		<u> </u> \$2,518,536 08

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$425,132 60	
Same not collected,	3,954 73	
Net collected,	<u> </u>	\$421,177 87
Premiums on risks written or renewed,	3,279,214 05	
Total,	<u> </u>	\$3,700,391 92
Premiums now in course of collection,	487,641 68	
Entire premiums collected,	<u> </u>	\$3,212,750 24
Less reinsurance and return premiums,	447,861 98	
Net cash fire premiums received,	<u> </u>	\$2,764,888 26
Interest received on mortgages,		64,555 64
Interest and dividends received from all other sources,		156,233 51
Income from rents,		<u> </u> 17,405 56
Gross cash income,		<u> </u> \$3,003,082 97

EXPENDITURES.

Cash paid for fire losses,	\$1,757,550 37	
Deduct salvage and reinsurance,	133,180 22	
Net cash paid for fire losses,	<u> </u>	\$1,624,370 15
Cash dividends paid,		250,000 00
Cash paid for commissions and brokerage,		459,774 43
for salaries of officers and employees,		199,143 89
for State and local taxes,		55,835 47
for incidentals,		215,430 47
Gross cash expenditures,		<u>\$2,804,554 41</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$303,482,762 00	\$3,787,308 14
Fire risks written during 1889,	265,098,140 00	3,279,214 05
Total,	<u>\$568,580,902 00</u>	<u>\$7,066,522 19</u>
Deduct risks expired and terminated,	220,936,475 00	2,814,441 34
In force at end of year,	<u>\$347,644,427 00</u>	<u>\$4,252,080 85</u>
Deduct amount reinsured,	11,094,168 00	184,701 67
Net amount in force,	<u>\$336,550,259 00</u>	<u>\$4,067,379 18</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$58,254,675 00
Losses paid from organization of company,	35,674,622 00
Fire losses incurred during the year,	1,608,893 00
Cash dividends declared from organization of company,	6,188,100 00
Dividends declared during the year (20 per cent.),	250,000 00
Company's stock owned by directors,	181,300 00

"HEKLA FIRE INSURANCE COMPANY," MADISON, WIS.

[Incorporated March 29, 1871. Commenced business June 7, 1871.]

PAID-UP CAPITAL, \$300,000.

HALLE STEENSLAND, *President.*R. B. McCURDY, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$16,750 00	
Loans on mortgage of real estate (first liens*),	373,275 00	
Interest due or accrued thereon,	9,486 00	
Cash in the office of the company,	1,130 84	
Cash deposited in bank,	53,505 60	
Premiums in course of collection (gross),	18,964 25	
Notes taken for fire risks,	402 92	
Tax certificates,	1,701 34	
Gross assets,	<u> </u>	\$475,215 95

* Value of lands mortgaged,	\$1,123,874 00
Value of buildings thereon,	280,000 00
Amount of insurance held as collateral,	9,800 00

LIABILITIES.

Losses adjusted, unpaid,	\$4,197 87	
claimed and reported,	8,155 00	
disputed and resisted,	500 00	
Unearned premiums on outstanding risks,	132,129 00	
State and local taxes,	2,364 57	
Commissions and brokerage,	2,778 09	
Gross liabilities, except capital,	<u> </u>	\$150,124 53
Surplus as regards policy-holders,		\$325,091 42
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$25,091 42

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$16,902 79	
Premiums on risks written or renewed,	222,819 90	
Total,	<u>\$239,722 69</u>	
Premiums now in course of collection,	18,964 25	
Entire premiums collected,	<u>\$220,758 44</u>	
Less reinsurance and return premiums,	48,423 80	
Net cash fire premiums received,	<u> </u>	\$172,334 64
Interest received on mortgages,		28,797 51
Interest and dividends received from all other sources,		<u>1,464 80</u>
Gross cash income,		\$202,596 95

EXPENDITURES.

Cash paid for fire losses,	\$106,712 53	
Deduct salvage and reinsurance,	4,298 59	
Net cash paid for fire losses,	<u> </u>	\$102,413 94
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		38,389 52
for salaries of officers and employees,		24,372 20
for State and local taxes,		<u>7,002 93</u>
Gross cash expenditures,		\$187,178 59

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$16,642,164 00	\$230,076 29
Fire risks written during 1889,	18,552,341 00	222,818 90
Total,	<u>\$35,194,505 00</u>	<u>\$452,895 19</u>
Deduct risks expired and terminated,	15,176,626 00	184,103 43
In force at end of year,	<u>\$20,017,879 00</u>	<u>\$268,791 76</u>
Deduct amount reinsured,	280,220 00	4,535 26
Net amount in force,	<u>\$19,737,659 00</u>	<u>\$264,256 50</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,324,521 00
Losses paid from organization of company, . . .	803,689 00
Fire losses incurred during the year, . . .	109,992 00
Cash dividends declared from organization of company, . . .	193,571 00
Dividends declared during the year (5 per cent.), . . .	15,000 00
Company's stock owned by directors, . . .	134,300 00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

DANIEL A. HEALD, *President*.WM. L. BIGELOW, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$1,150,000 00	\$1,416,850 00
District of Columbia bonds,	1,000,000 00	1,250,000 00
Mississippi State bonds,	20,000 00	20,000 00
New York city bonds,	200,000 00	216,000 00
Richmond, Va, city bonds,	50,000 00	56,000 00
Topeka, Kan, city bonds,	120,326 29	121,529 55
Council Bluffs, Ia., city bonds,	25,000 00	25,250 00
Nebraska City, Neb., city bonds,	25,000 00	26,000 00
Kansas City, Kan, city bonds,	14,500 00	15,225 00
Greely, Col., city bonds,	25,000 00	25,500 00
New York, Lake Erie & Western R.R. bonds,	200,000 00	224,000 00
New York, Chicago & St Louis R.R. bonds,	112,000 00	105,280 00
New York & Harlem Railroad bonds,	100,000 00	128,000 00
Valley Railway Company of Ohio bonds,	100,000 00	101,000 00
Ohio & West Virginia Railroad bonds,	100,000 00	113,000 00
Peoria, Decatur & Evansville R.R. bonds,	100,000 00	101,000 00
Cleve., Col., Cin. & Ind. Railroad bonds,	100,000 00	134,000 00
Louisville, New Albany & Chicago R.R. bonds,	100,000 00	119,000 00
West Shore Railroad bonds,	100,000 00	104,000 00
Albemarle & Chesapeake Canal bonds,	100,000 00	108,000 00
Toledo, A. Arbor & Grand Trunk R.R. bonds,	100,000 00	112,000 00
Dunkirk, Warren & Pittsburg R.R. bonds,	75,000 00	88,500 00
Chicago, St. Paul, Minn. & Ohio R.R. bonds,	50,000 00	61,000 00
Alabama Central Railroad bonds,	50,000 00	56,750 00
Cleveland & Canton Railroad bonds,	50,000 00	48,750 00
Jefferson, Madison & Indianapolis R.R. bonds,	50,000 00	58,500 00
Savannah & Western Railroad bonds,	50,000 00	50,750 00
Virginia Midland Railroad bonds,	50,000 00	44,000 00
Iowa Central Railway bonds,	25,000 00	21,250 00
Streator, Ill., Aqueduct Company bonds,	10,000 00	10,000 00
1000 shares Fort Wayne & Jackson Railroad,	100,000 00	115,000 00

	Par value.	Market value.
500 shares Chic., St. P., Minn. & Omaha R.R.,	\$50,000 00	\$48,500 00
500 " N. Y. Central & Hudson Riv. R.R.,	50,000 00	54,000 00
400 " Iowa Central Railroad, . . .	40,000 00	10,000 00
400 " National Broadway Bank, . . .	10,000 00	30,000 00
200 " American Ex. Nat'l Bank, N. Y., .	20,000 00	33,000 00
200 " Mercantile National Bank, N. Y., .	20,000 00	42,000 00
200 " Bank of America, N. Y., . . .	20,000 00	40,000 00
200 " Nat'l Bank of Commerce, N. Y., .	20,000 00	39,200 00
200 " Western National Bank, N. Y., .	20,000 00	19,600 00
200 " Manhattan Company, N. Y., . .	10,000 00	19,300 00
200 " Merchants' Ex. Nat'l Bank, N. Y., .	10,000 00	12,300 00
200 " Nassau Bank,	10,000 00	16,100 00
200 " Chatham National Bank, N. Y., .	5,000 00	15,500 00
200 " Nat'l Butch's & Drov's B'k, N. Y., .	5,000 00	9,250 30
100 " Hanover National Bank, N. Y., .	10,000 00	33,000 00
100 " National Bank of the Republic, .	10,000 00	17,500 00
100 " Fourth National Bank, N. Y., .	10,000 00	17,000 00
200 " Holland Trust Company, . . .	20,000 00	44,000 00
200 " Franklin Trust Co., Brooklyn, .	20,000 00	36,000 00
50 " Metropolitan Trust Company, .	5,000 00	11,750 00
45 " Long Island Loan & Trust Co., .	4,500 00	7,740 00
	<hr/>	<hr/>
	\$4,721,326 29	\$5,631,874 55

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
United States bonds,	\$6,350 00	\$5,000 00
Lack. & Pitts. R.R. receiver's cert's and notes,	35,000 00	31,000 00
64 shares Continental National Bank, . .	8,448 00	6,000 00
Union Pacific Railroad bonds,	2,320 00	2,000 00
25 shares American Express Company, . .	2,875 00	11,000 00
10 shares Wells, Fargo and Company, . .	1,350 00	
Seattle, Lake Shore & Eastern Railroad bonds,	10,450 00	
500 shares Chatham National Bank, . . .	38,750 00	16,500 00
400 " Safe Deposit Company, New York,	12,000 00	10,000 00
100 " Second National Bank, New York,	32,500 00	15,000 00
200 " New York Cen. & Hud. Riv. R.R., .	21,600 00	50,000 00
300 " National Bank of the Republic, .	52,500 00	
Rochester, Hornellsville & Lack. R.R. bonds, .	15,825 00	12,500 00
8 shares Morris & Essex Railroad, . . .	580 00	200 00
Union Pacific Railroad bonds,	1,160 00	1,000 00
Albemarle and Chesapeake Canal Co. bonds, .	3,240 00	2,500 00
Des Moines & Fort Dodge Railroad bonds, .	5,940 00	5,000 00
Dakota & Great Southern Railroad bonds, .	1,000 00	600 00
700 shares Delaware, Lack. & Western R.R., .	47,600 00	50,000 00
200 shares Chicago, Milwaukee & St. Paul R.R.,	13,650 00	
Albemarle and Chesapeake Canal Co. bonds, .	2,160 00	2,000 00
Seattle, Lake Shore & Eastern R.R. bonds, .	950 00	

	Market value.	Loaned thereon.
225 shares Central Railroad of New Jersey, .	\$27,112 50	\$50,000 00
Union Pacific Railroad bonds,	5,675 00	
Cincinnati, Hamilton & Dayton R.R. bonds, .	2,470 00	
Col., Hocking Valley & Toledo R.R. bonds, .	2,280 00	
Wabash Railroad bonds,	8,300 00	
Louisville & Nashua Railroad bonds,	5,900 00	50,000 00
Chesapeake & Ohio Railroad bonds,	10,000 00	
66 shares New York & Harlem Railroad, . .	8,250 00	
100 " Morris & Essex Railroad,	7,250 00	
300 " Clev., Cin., Chic. & St. Louis R.R., .	29,250 00	
100 " Tennessee Coal & Iron R.R. Co., . .	9,700 00	50,000 00
Wabash Railroad bonds,	5,810 00	
New York, Chicago & St. Louis R.R. bonds, .	3,760 00	
200 shares Chicago, Burlington & Quincy R.R.,	21,600 00	
100 " Chic., Rock Island & Pacific R.R., .	9,700 00	
200 " Cleve., Cin., Chic. & St. Louis R.R.,	13,900 00	50,000 00
Louisville, St. Louis & Texas Railroad bonds,	15,000 00	
	<u>\$502,205 50</u>	<u>\$373,300 00</u>

SUMMARY OF ASSETS DEC. 31, 1888.*

Cash value of unencumbered real estate, . .	\$1,345,325 80	
Loans on mortgage of real estate (first liens†),	754,000 00	
Interest due or accrued thereon,	16,002 78	
Stocks and bonds, as per schedule,	5,631,874 55	
Loans on collateral security, as per schedule, .	373,300 00	
Cash deposited in bank,	196,357 19	
Interest due and accrued,	21,035 52	
Premiums in course of collection (gross), . .	875,254 41	
Notes taken for marine and inland risks, . .	20,489 23	
Premiums more than 3 months due, \$9,720 02		
Gross assets,	<u> </u>	\$9,233,639 48
Deduct special deposits in other States; . . .	. . . . .	176,600 00
Balance, . . . . .	. . . . .	<u>\$9,057,039 48</u>

LIABILITIES.

Losses adjusted, unpaid,	\$91,581 65
claimed and reported,	542,661 39
disputed or resisted,	42,269 11
Total amount of losses,	<u>\$676,512 15</u>
Less reinsurance and salvage,	144,524 66
Net amount of unpaid losses,	<u>\$531,987 49</u>
Unearned premiums on outstanding risks, . .	3,928,954 00

* The company holds, also, instalment premium notes to the amount of \$496,220.86, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$1,254,710 00
Value of buildings thereon,	821,425 00
Amount of insurance held as collateral,	529,275 00

State and local taxes,	\$5,000 00	
Commissions and brokerage,	146,548 70	
Reinsurance,	181,840 63	
Sinking fund reserve,	30,210 98	
Gross liabilities, except capital,	\$4,824,541 80	
Deduct liability on special deposits,	120,729 43	
	<u>\$4,703,812 37</u>	
Surplus as regards policy-holders,	\$4,353,227 11	
Paid-up capital,	3,000,000 00	
Surplus over capital,	<u>\$1,353,227 11</u>	

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$887,008 61	
Same not collected,	2,025 97	
Net collected,	<u>\$884,982 64</u>	
Premiums on risks written or renewed,	5,154,666 44	
Total,	<u>\$6,039,649 08</u>	
Premiums now in course of collection,	858,066 78	
Entire premiums collected,	<u>\$5,181,582 30</u>	
Less reinsurance and return premiums,	1,001,349 95	
Net cash fire premiums received,	<u>\$4,180,232 35</u>	
Marine premiums outstanding Dec. 31, 1888,	\$32,425 62	
Premiums on risks written or renewed,	200,052 87	
Total,	<u>\$232,478 49</u>	
Premiums now in course of collection,	47,396 88	
Entire premiums collected,	<u>\$185,081 61</u>	
Less reinsurance and return premiums,	27,911 03	
Net cash marine premiums received,	<u>157,170 58</u>	
Interest received on mortgages,	40,254 86	
Interest and dividends received from all other sources,	255,435 71	
Income from rents,	87,488 10	
Gross cash income,	<u>\$4,720,581 60</u>	

EXPENDITURES

Cash paid for fire losses,	\$3,119,148 97	
Deduct salvage and reinsurance,	263,279 61	
Net cash paid for fire losses,	<u>\$2,855,869 36</u>	
Cash paid for marine and inland losses,	\$53,360 25	
Deduct salvage and reinsurance,	899 63	
Net cash paid for marine and inland losses,	<u>52,460 62</u>	
Cash dividends paid,	300,510 00	
Cash paid for commissions and brokerage,	814,207 91	
for salaries of officers and employees,	413,161 48	
for State and local taxes,	72,736 42	
for incidentals,	297,648 31	
Gross cash expenditures,	<u>\$4,806,594 10</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$755,324,671 00	\$7,467,175 00
Fire risks written during 1889,	656,393,381 00	5,154,666 44
Total,	\$1,411,718,052 00	\$12,621,841 44
Deduct risks expired and terminated,	594,505,847 00	4,600,375 44
In force at end of year,	\$817,212,205 00	\$8,021,466 00
Deduct amount reinsured,	76,486,672 00	500,510 00
Net amount in force,	\$740,725,533 00	\$7,520,956 00
Marine risks outstanding Dec. 31, 1888,	\$1,788,700 00	\$36,845 00
Marine risks written during 1889,	19,467,244 00	200,052 87
Total,	\$21,255,944 00	\$236,897 87
Deduct risks expired and terminated,	13,634,375 00	68,953 87
In force at end of year,	\$7,621,569 00	\$167,944 00
Deduct amount reinsured,	1,687,266 00	26,302 00
Net amount in force,	\$5,934,303 00	\$141,642 00

MISCELLANEOUS.

Premiums received from organization of company,	\$82,478,841 00
Losses paid from organization of company,	49,313,850 00
Fire losses incurred during the year,	2,924,112 00
Marine and inland losses incurred during the year,	78,402 00
Cash dividends declared from organization of company,	7,915,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Company's stock owned by directors,	198,000 00

"PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA," PHILADELPHIA, PA.

[Incorporated April 14, 1794. Commenced business 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President*.

GREVILLE E. FRYER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston city loan,	\$200,000 00	\$218,000 00
Richmond, Va, city loan,	50,000 00	52,000 00
Georgia State loan,	25,000 00	28,500 00
Baltimore water loan,	200,000 00	212,000 00
Indianapolis city loan,	30,000 00	33,000 00
Hartford city loan,	45,000 00	48,150 00
Toledo city loan,	21,000 00	24,150 00
Cincinnati city loan,	39,000 00	46,800 00
Belgian government bonds,	49,441 30	49,441 30
Fall River city loan,	30,000 00	31,800 00

	Par value.	Market value.
Harrisburg city loan,	\$15,000 00	\$16,050 00
Providence city loan,	25,000 00	28,500 00
Newark city loan,	20,000 00	21,200 00
Cleveland city loan,	30,000 00	33,300 00
Burlington city loan,	12,000 00	14,400 00
East Lincoln, Ill., bonds,	10,000 00	10,300 00
Montreal city bonds,	111,000 00	116,550 00
Pennsylvania Railroad bonds,	430,000 00	495,900 00
Philadelphia & Reading Railroad bonds,	355,000 00	443,050 00
North Pennsylvania Railroad bonds,	80,000 00	107,000 00
Belvidere & Delaware Railroad bonds,	50,000 00	58,000 00
Pennsylvania & N. Y. Canal & R.R. bonds,	30,000 00	34,800 00
Lehigh Valley Railroad bonds,	200,000 00	270,000 00
Philadelphia, Wil. & Baltimore R.R. bonds,	39,000 00	40,560 00
Delaware Division Canal bonds,	15,000 00	15,000 00
Lehigh Coal and Navigation Company bonds,	5,000 00	6,500 00
Easton & Amboy Railroad bonds,	100,000 00	115,000 00
Philadelphia & Erie Railroad bonds,	150,000 00	172,500 00
Chicago & Western Indiana Railroad bonds,	117,000 00	136,890 00
Northern Central Railway bonds,	14,000 00	16,520 00
Pittsbu'rg, McKeesport & Yough. R.R. bonds,	50,000 00	57,500 00
Lehigh Valley Railroad bonds,	56,000 00	58,800 00
The Belt R.R. and Stock Yard Co. bonds,	50,000 00	56,000 00
Bergen County Railroad bonds,	50,000 00	56,000 00
Car Trust of New York bonds,	62,000 00	62,000 00
New York & Long Branch Railroad bonds,	150,000 00	162,000 00
100 shares Philadelphia National Bank,	10,000 00	24,500 00
228 " Chesapeake and Del. Canal Co.,	11,400 00	500 00
50 " Sandy H., Quar & City Isl. Tel. Co.,	1,000 00	1,000 00
Mutual Insurance scrip,	37,160 00	38,646 70
Philadelphia & Baltimore Central R.R. bonds,	100,000 00	105,000 00
Delaware & Chesapeake Railroad bonds,	100,000 00	90,000 00
New York, Lake Erie & Western R.R. bonds,	200,000 00	220,000 00
Steubenville & Indiana Railroad bonds,	200,000 00	216,000 00
Corning, Cowanesque & Antrim R.R. bonds,	65,000 00	68,250 00
N. Y., L. E. & Western R.R. trust bonds,	33,000 00	36,300 00
Terre Haute & Logansport Railroad bonds,	50,000 00	50,000 00
Texas & Pacific Railway bonds,	14,000 00	15,400 00
Louisville & Nashville Railroad bonds,	75,000 00	85,500 00
Lehigh Coal and Navigation Company bonds,	50,000 00	51,000 00
New York, West Shore & Buffalo R'y bonds,	25,000 00	26,250 00
San Antonio & Aransas Pass. Railway bonds,	20,000 00	18,000 00
Wrecking boat "North America,"	59,500 00	59,500 00
Canada & Atlantic Railroad bonds,	20,000 00	20,000 00
Jefferson Railroad bonds,	30,000 00	31,500 00
McKeesport & Belle Vernon R.R. bonds,	20,000 00	21,000 00
Pennsylvania & N. Y. Canal & R.R. bonds,	50,000 00	50,500 00

\$4,086,501 30 \$4,577,008 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
27 shares Pennsylvania Railroad,	\$1,431 00	
2 " Pennsylvania Co. for Ins. on Lives, .	1,200 00	\$2,000 00
1 " United Companies of N. J.,	226 00	
26 " Pennsylvania Railroad,	1,378 00	550 00
25 " Phila. Mortgage and Trust Co, . .	2,750 00	2,000 00
38 " Real Estate Trust Company, . . .	3,420 00	2,500 00
Jefferson Railroad bonds,	47,000 00	65,000 00
Boston United Gas Company bonds, . . .	25,000 00	
Central N. E. & Western Railroad bonds, .	50,000 00	35,000 00
1000 shares Philadelphia & Reading Railroad,	19,000 00	25,000 00
Philadelphia & Reading Railroad bonds, .	8,700 00	
Loans on company's own stock, . . \$3,200 00		
	<hr/> \$160,105 00	<hr/> \$132,050 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$329,610 02	
Loans on mortgage of real estate (first liens *),	2,368,598 73	
Interest due or accrued thereon,	25,752 14	
Stocks and bonds, as per schedule, . . .	4,577,008 00	
Loans on collateral security, as per schedule, .	132,050 00	
Cash deposited in bank,	568,090 09	
Premiums in course of collection (gross); .	598,575 24	
Notes taken for marine and inland risks, .	103,285 72	
Bills receivable and salvages,	73,073 12	
Gross assets,	<hr/>	\$8,776,043 06
Deduct special deposits in other States, . .	. . . .	197,050 00
Balance, . . . . .	. . . .	<hr/>\$8,578,993 06

LIABILITIES.

Losses adjusted, unpaid,	\$72,706 00
claimed and reported,	225,573 00
disputed or resisted,	20,672 00
	<hr/>
Total amount of losses,	\$318,951 00
Less reinsurance,	11,051 00
	<hr/>
Net amount of unpaid losses,	\$307,900 00
Unearned premiums on outstanding risks, .	2,302,887 79
Reclaimable on perpetual fire policies, . .	714,699 26
Commissions and brokerage,	28,650 00

* Total value of property mortgaged, \$6,200,652 00
Amount of insurance held as collateral, 2,075,682 00

Reinsurance,	\$11,914 38	
Bills payable,	7,083 43	
Gross liabilities, except capital, . . .	\$3,373,134 86	
Deduct liability on special deposits, . . .	32,039 49	
	<u>\$3,341,095 37</u>	
Surplus as regards policy-holders,	\$5,237,897 69	
Paid-up capital,	3,000,000 00	
Surplus over capital,	<u>\$2,237,887 69</u>	

INCOME.

Fire premiums outstanding Dec. 31, 1888, . . .	\$372,107 50	
Premiums on risks written or renewed, . . .	2,989,127 76	
Total,	<u>\$3,361,235 26</u>	
Premiums now in course of collection, . . .	387,455 19	
Entire premiums collected,	\$2,973,780 07	
Less reinsurance and return premiums, . . .	329,499 37	
Net cash fire premiums received,	<u>\$2,644,280 70</u>	
Marine premiums outstanding Dec. 31, 1888, . . .	\$305,473 08	
Premiums on risks written or renewed, . . .	1,821,571 51	
Total,	<u>\$2,127,044 59</u>	
Premiums now in course of collection, . . .	285,855 10	
Entire premiums collected,	\$1,841,189 49	
Less reinsurance and return premiums, . . .	471,646 11	
Net cash marine premiums received,	<u>1,369,543 38</u>	
Interest received on mortgages,	135,715 51	
Interest and dividends received from all other sources, . . .	232,628 61	
Income from perpetual deposits,	38,437 30	
Deposits received for perpetual fire risks, . . .	\$55,986 25	
Gross cash income,	<u>\$4,420,605 50</u>	

EXPENDITURES.

Cash paid for fire losses,	\$1,433,001 08	
Deduct salvage and reinsurance,	53,267 29	
Net cash paid for fire losses,	<u>\$1,379,733 79</u>	
Cash paid for marine and inland losses, . . .	\$1,858,807 08	
Deduct salvage and reinsurance,	548,322 05	
Net cash paid for marine and inland losses, . . .	<u>1,310,485 03</u>	
Cash dividends paid,	450,000 00	
Cash paid for commissions and brokerage, . . .	662,172 24	
for salaries of officers and employees, . . .	210,873 91	
for State and local taxes,	114,215 84	
for incidentals,	228,150 37	
Deposits returned on perpetual fire risks, . . .	\$17,548 95	
Gross cash expenditures,	<u>\$4,355,631 18</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$375,572,622 00	\$3,980,053 41
Fire risks written during 1889,	344,031,499 00	2,989,127 76
Total,	\$719,604,121 00	\$6,969,181 17
Deduct risks expired and terminated,	294,710,648 00	2,673,540 53
In force at end of year,	\$424,893,473 00	\$4,295,640 64
Deduct amount reinsured,	13,489,743 00	115,881 51
Net amount in force,	\$411,403,730 00	\$4,179,759 13
Perpetual risks in force (not included above),	30,229,558 00	782,220 97
Marine risks outstanding Dec. 31, 1888,	\$15,482,036 00	\$152,108 27
Marine risks written during 1889,	287,171,511 00	1,821,571 51
Total,	\$302,653,547 00	\$1,973,679 78
Deduct risks expired and terminated,	286,474,768 00	1,813,243 06
In force at end of year,	\$16,178,779 00	\$160,436 72

MISCELLANEOUS.

Premiums received from organization of company,	\$89,519,842 00
Losses paid from organization of company,	63,910,366 00
Fire losses incurred during the year,	1,397,923 00
Marine and inland losses incurred during the year,	1,381,285 00
Cash dividends declared from organization of company,	10,953,934 00
Dividends declared during the year (15 per cent.),	450,000 00
Company's stock owned by directors,	124,980 00

"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,"
PHILADELPHIA, PA.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President.*

A. B. EARLE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
20 shares Philadelphia National Bank,	\$2,000 00	\$4,960 00
200 shares Lehigh Valley Railroad,	10,000 00	10,600 00
Philadelphia & Reading Railroad bonds,	13,000 00	11,820 00
Harrisburg, Ports., Mt. Joy & L. R R. bonds,	15,000 00	16,500 00
Delano Land Company bonds,	10,000 00	12,000 00
Car Trust, New York, bonds,	9,000 00	9,000 00
Chicago & Western Indiana Railroad bonds,	12,000 00	13,800 00
Corning, Cowanesque & Antrim R.R bonds,	12,000 00	12,600 00
Shamokin, Sunbury & L. Railroad bonds,	10,000 00	10,300 00
Terre Haute & Logansport Railroad bonds,	20,000 00	20,600 00
Steubenville & Indiana Railroad bonds,	30,000 00	32,400 00

	Par value.	Market value.
Long Dock Company bonds,	\$10,000 00	\$12,100 00
Cincinnati city bonds,	8,000 00	9,600 00
Pittsburg Junction Railroad bonds,	10,000 00	11,500 00
St. Paul & Northern Pacific Railroad bonds,	10,000 00	12,000 00
Sunbury, H. & Wilkesbarre Railroad bonds,	4,000 00	4,120 00
North Central Railroad bonds,	10,000 00	10,600 00
Quincy city bonds,	10,000 00	10,600 00
Wabash Railroad bonds,	14,000 00	11,725 00
Orient Mutual Insurance Company scrip,	8 19	8 19
	<u>\$219,008 19</u>	<u>\$236,833 19</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$304,543 00	
Loans on mortgage of real estate (first liens*),	110,950 00	
Interest due or accrued thereon,	2,079 42	
Stocks and bonds, as per schedule,	236,833 19	
Cash in the office of the company,	2,134 87	
Cash deposited in bank,	28,173 52	
Interest due and accrued,	499 21	
Premiums in course of collection (gross),	14,544 58	
Notes taken for fire risks,	1,963 25	
Rents due and accrued,	6,049 45	
Reclaimable perpetual deposits,	6,183 75	
Reinsurance,	4,498 53	
Gross assets,	<u> </u>	\$718,452 77

LIABILITIES.

Net amount of unpaid losses,	\$72,147 00	
Unearned premiums on outstanding risks,	219,600 91	
Reclaimable on perpetual fire policies,	164,085 84	
Due for borrowed money,	5,000 00	
State and local taxes,	500 00	
Commissions and brokerage,	1,431 69	
Gross liabilities, except capital,	<u> </u>	462,765 44
Surplus as regards policy-holders,		\$255,687 33
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$55,687 33

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$20,702 41	
Premiums on risks written or renewed,	395,839 10	
Total,	<u>\$416,541 51</u>	
Premiums now in course of collection,	14,544 58	
Entire premiums collected,	<u>\$401,996 93</u>	
Less reinsurance and return premiums,	69,278 62	
Net cash fire premiums received,	<u> </u>	\$332,718 31

* Total value of property mortgaged, \$298,400 00

Amount of insurance held as collateral, 89,300 00

Interest received on mortgages,	\$6,422 98
Interest and dividends received from all other sources,	11,936 43
Income from rents,	20,262 66
Income from profit on securities sold, etc.,	1,143 16
Deposits received for perpetual fire risks,	\$25,497 75

Gross cash income,	\$372,483 54
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EXPENDITURES.

Cash paid for fire losses,	\$209,383 25	
Deduct salvage and reinsurance,	14,934 80	
Net cash paid for fire losses,		\$194,448 45
Cash paid for marine and inland losses,	\$1,167 30	
Deduct salvage and reinsurance,	995 51	
Net cash paid for marine and inland losses,		171 79
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		73,955 79
for salaries of officers and employees,		41,414 36
for State and local taxes,		10,896 59
for real estate expenses,		5,149 57
for incidentals,		8,037 83
Deposits returned on perpetual fire risks,	\$2,685 15	

Gross cash expenditures,	\$354,074 38
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$33,735,778 00	\$374,003 23
Fire risks written during 1889,	42,482,102 00	395,839 10
Total,	\$76,217,880 00	\$769,842 33
Deduct risks expired and terminated,	36,444,202 00	337,873 99
In force at end of year,	\$39,773,678 00	\$431,968 34
Deduct amount reinsured,	2,113,173 00	24,777 21
Net amount in force,	\$37,660,505 00	\$407,191 13
Perpetual risks in force (not included above),	5,880,319 00	178,936 29

MISCELLANEOUS.

Premiums received from organization of company,	\$18,810,468 00
Losses paid from organization of company,	15,184,792 00
Fire losses incurred during the year,	240,347 00
Cash dividends declared from organization of company,	4,186,406 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	23,800 00

"JEFFERSON INSURANCE COMPANY IN THE CITY OF
NEW YORK," NEW YORK, N. Y.

[Incorporated March 4, 1824. Commenced business March 31, 1824.]

PAID-UP CAPITAL, \$200,010.

SAMUEL E. BELCHER, *President*.

WM. B. FLOWERY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$217,000 00	\$265,200 00
308 shares Chic., Rock Island & Pacific R R, .	30,800 00	29,953 00
200 " N. Y. Laekawanna & Western R R, .	20,000 00	22,400 00
100 " New York & Harlem Railroad, .	5,000 00	12,550 00
100 " N. Y. Central & Hudson River R.R., .	10,000 00	10,650 00
400 " Long Island Railroad,	20,000 00	17,900 00
400 " St. Paul & Duluth Railroad,	40,000 00	33,200 00
100 " Holland Trust Company,	10,000 00	22,400 00
	<hr/> \$352,800 00	<hr/> \$414,253 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
149 shares Tradesmen's National Bank, N. Y.,	\$5,960 00	\$3,200 00
50 shares Bank of America,	10,000 00	3,000 00
	<hr/> \$15,960 00	<hr/> \$6,200 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$36,800 00
Interest due or accrued thereon,	946 75
Stocks and bonds, as per schedule,	414,253 00
Loans on collateral security, as per schedule, .	6,200 00
Cash in the office of the company,	532 68
Cash deposited in bank,	807 12
Interest due and accrued,	3,724 00
Premiums in course of collection (gross), .	6,181 52
Premiums more than 3 months due, . . \$98 88	
Gross assets,	<hr/> \$469,445 07

LIABILITIES.

Losses adjusted, unpaid,	\$11 00
claimed and reported,	2,498 99
disputed or resisted,	1,000 00
Unearned premiums on outstanding risks, .	42,832 71
Due and accrued for rent, salaries, etc, . .	544 57
State and local taxes,	22 50
Commissions and brokerage,	1,178 69
Reinsurance,	81 91
Gross liabilities, except capital,	<hr/> 48,170 37
Surplus as regards policy-holders,	\$421,274 70
Paid-up capital,	200,010 00
Surplus over capital,	<hr/> \$221,264 70

* Value of lands mortgaged, \$74,500 00
Value of buildings thereon, 59,000 00
Amount of insurance held as collateral, 48,400 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$5,591 42	
Same not collected,	284 33	
Net collected,	<u>\$5,307 09</u>	
Premiums on risks written or renewed,	72,363 95	
Total,	<u>\$77,671 04</u>	
Premiums now in course of collection,	6,280 40	
Entire premiums collected,	<u>\$71,390 64</u>	
Less reinsurance and return premiums,	7,131 26	
Net cash fire premiums received,		\$64,259 38
Interest received on mortgages,		2,895 67
Interest and dividends received from all other sources,		15,672 42
Gross cash income,		<u>\$82,827 47</u>

EXPENDITURES.

Cash paid for fire losses,	\$62,235 80	
Deduct salvage and reinsurance,	2,439 50	
Net cash paid for fire losses,	<u></u>	\$59,796 30
Cash dividends paid,		20,001 00
Cash paid for commissions and brokerage,		12,853 58
for salaries of officers and employees,		13,924 86
for State and local taxes,		1,047 28
for incidentals,		6,203 82
Gross cash expenditures,		<u>\$113,826 84</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$13,324,006 00	\$86,410 81
Fire risks written during 1889,	11,356,739 00	72,363 95
Total,	<u>\$24,680,745 00</u>	<u>\$158,774 76</u>
Deduct risks expired and terminated,	11,245,610 00	73,487 54
In force at end of year,	<u>\$13,435,135 00</u>	<u>\$85,287 22</u>
Deduct amount reinsured,	507,298 00	2,176 62
Net amount in force,	<u>\$12,927,837 00</u>	<u>\$83,110 60</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,516,775 00
Losses paid from organization of company,	2,070,264 00
Fire losses incurred during the year,	51,530 00
Cash dividends declared from organization of company,	1,804,898 00
Dividends declared during the year (10 per cent.),	20,001 00
Company's stock owned by directors,	18,420 00

**"THE JERSEY CITY INSURANCE COMPANY," JERSEY
CITY, N. J.**

[Incorporated Feb. 10, 1847. Commenced business Dec. 1, 1856.]

PAID-UP CAPITAL, \$250,000.

NATHANIEL FOOTE, *President.*

CHAS. F. PATTERSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$4,000 00	\$5,080 00
8 shares First National Bank, Jersey City, .	800 00	2,400 00
30 " Second National Bank, Jersey City, .	3,000 00	6,750 00
662 " Jersey City Gas Light Company, . .	13,240 00	26,480 00
17 " People's Gas Light Co., Jersey City, .	850 00	765 00
97 " New Jersey Ice Company,	9,700 00	9,409 00
Jersey City, bonds,	40,000 00	44,000 00
Newark, N. J., city bonds,	30,000 00	31,500 00
	<hr/> \$101,590 00	<hr/> \$126,384 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
18 shares Consolidated Gas Co, New York, .	\$1,701 00	} \$10,500 00
10 " Bowery National Bank, New York, .	2,000 00	
90 " American Exchange Co., New York, .	10,350 00	
3 " Home Insurance Co., New York, .	450 00	} 350 00
United States bond,	63 50	
3 shares First National Bank, Jersey City, .	900 00	} 600 00
3 shares Second National Bank, Jersey City, .	675 00	
Middlesex Banking Company, Conn., bond, .	1,000 00	} 900 00
Ransom, Dak., township bond,	500 00	
10 shares Western National Bank, New York, .	960 00	
100 " Second National Bank, Jersey City, .	22,500 00	10,000 00
20 " First National Bank, Jersey City, .	6,000 00	} 5,000 00
40 " First National Bank, Hoboken, .	3,000 00	
United States bonds,	762 00	500 00
30 shares American Ex Nat'l Bank, Chicago, .	3,900 00	2,000 00
	<hr/> \$54,761 50	<hr/> \$29,850 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$53,650 00	
Loans on mortgage of real estate (first liens*), .	186,863 50	
Interest due or accrued thereon,	3,733 07	
Stocks and bonds, as per schedule,	126,384 00	
Loans on collateral security, as per schedule, .	29,850 00	
Cash in the office of the company,	5,523 27	
Cash deposited in bank,	18,770 25	
Interest due and accrued,	2,627 29	
Premiums in course of collection (gross), .	4,802 58	
Premiums more than 3 months due, \$201 00		
Gross assets,	<hr/>	\$432,203 96

* Value of lands mortgaged, \$207,200 00
Value of buildings thereon, 259,300 00
Amount of insurance held as collateral, 195,000 00

LIABILITIES.		
Losses claimed and reported,	\$17,761 62	
Unearned premiums on outstanding risks,	90,613 53	
Reclaimable on perpetual fire policies,	878 04	
Commissions and brokerage,	720 37	
Gross liabilities, except capital,	<u> </u>	\$109,973 56
Surplus as regards policy-holders,		\$322,230 40
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$72,230 40

INCOME.		
Fire premiums outstanding Dec. 31, 1888,	\$3,349 03	
Same not collected,	265 02	
Net collected,	<u>\$3,084 01</u>	
Premiums on risks written or renewed,	119,766 98	
Total,	<u>\$122,850 99</u>	
Premiums now in course of collection,	4,802 58	
Entire premiums collected,	<u>\$118,048 41</u>	
Less reinsurance and return premiums,	11,144 88	
Net cash fire premiums received,	<u> </u>	\$106,903 53
Interest received on mortgages,		9,032 89
Interest and dividends received from all other sources,		6,912 32
Income from rents,		3,160 53
Brokerage, etc.,		<u>1,237 44</u>
Gross cash income,		\$127,246 71

EXPENDITURES.		
Cash paid for fire losses,	\$56,316 17	
Deduct salvage and reinsurance,	2,898 76	
Net cash paid for fire losses,	<u> </u>	\$53,417 41
Cash dividends paid,		17,500 00
Cash paid for commissions and brokerage,		26,342 05
for salaries of officers and employees,		11,794 09
for State and local taxes,		3,349 93
for incidentals,		<u>10,004 81</u>
Gross cash expenditures,		\$122,408 29

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$16,347,703 00	\$143,164 68
Fire risks written during 1889,	11,205,245 00	<u>119,766 98</u>
Total,	<u>\$27,552,948 00</u>	\$262,931 66
Deduct risks expired and terminated,	9,041,130 00	<u>93,526 14</u>
In force at end of year,	\$18,511,818 00	\$169,405 52
Deduct amount reinsured,	296,595 00	<u>2,140 42</u>
Net amount in force,	\$18,215,223 00	\$167,265 10

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,010,173 00
Losses paid from organization of company, . . .	762,800 00
Fire losses incurred during the year, . . .	59,299 00
Cash dividends declared from organization of company, . .	549,281 00
Dividends declared during the year (7 per cent.), . . .	17,500 00
Company's stock owned by directors, . . .	60,850 00

"THE LIBERTY INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 21, 1887. Commenced business April 21, 1887.]

PAID-UP CAPITAL, \$800,000.

GEO. A. MORRISON, *President*.PHILIP LATOURETTE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$774,000 00	\$940,692 50
Central Railroad of New Jersey bonds, . . .	100,000 00	103,000 00
New York & Long Branch Railroad bonds, . .	100,000 00	113,750 00
	<hr/>	<hr/>
	\$974,000 00	\$1,157,442 50

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$1,157,442 50
Cash in the office of the company,	893 93
Cash deposited in bank,	65,754 06
Interest due and accrued,	416 67
Premiums in course of collection (gross), . . .	153,175 33
Premiums more than 3 months due, \$144 05	
Gross assets,	<hr/>
	\$1,377,682 49

LIABILITIES.

Losses adjusted, unpaid,	\$77,092 81
claimed and reported,	35,901 75
disputed or resisted,	1,050 00
	<hr/>
Total amount of losses,*	\$114,044 56
Less reinsurance,	26,310 91
	<hr/>
Net amount of unpaid losses,	\$87,733 65
Unearned premiums on outstanding risks, . .	450,794 78
Due and accrued for rent, salaries, etc., . .	5,920 64
Due for borrowed money,*	50,000 00

* Since the annual statement was received, the following certificate in relation to the item of borrowed money has been forwarded by the company:—

NEW YORK, Feb. 20, 1890.

Received of the Liberty Insurance Company \$15,000, in full settlement of all claims under our contract as managers; and in consideration of this payment, and the further sum of one dollar, we hereby release and discharge said company of and from all obligations, past, present or contingent, and of every kind and nature, arising from a certain contribution of \$50,000 to the surplus of said company, made in December, 1887, and all liability to our firm on account thereof

State and local taxes,	\$340 58	
Commissions and brokerage,	23,589 23	
Return premiums,	5,533 99	
Reinsurance,	1,098 20	
Gross liabilities, except capital,		\$625,011 07
Surplus as regards policy-holders,		\$752,671 42
Paid-up capital,		800,000 00
Impairment of capital,		\$47,328 58

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$102,379 91	
Premiums on risks written or renewed,	915,759 63	
Total,	\$1,018,139 54	
Premiums now in course of collection,	137,010 72	
Entire premiums collected,	\$881,128 82	
Less reinsurance and return premiums,	165,280 34	
Net cash fire premiums received,		\$715,848 48
Marine premiums on risks written,	\$74,047 50	
Premiums now in course of collection,	16,164 61	
Entire premiums collected,	57,882 89	
Less reinsurance and return premiums,	30,563 98	
Net cash marine premiums received,		27,318 91
Interest and dividends received from all sources,		34,330 19
Gross cash income,		\$777,497 58

EXPENDITURES.

Cash paid for fire losses,	\$519,438 74	
Deduct salvage and reinsurance,	30,050 54	
Net cash paid for fire losses,		\$489,388 20
Cash paid for marine and inland losses,	\$33,571 82	
Deduct salvage and reinsurance,	15,922 25	
Net cash paid for marine and inland losses,		17,649 57

is forever discharged and cancelled; it being further understood that no receipt, note or other promise to pay was ever received by us in return for said contribution, and that we have not assigned, transferred, or in any wise disposed of any form of contract or obligation in connection with said payment, and that this release is a complete discharge as to ourselves and our assigns forever.

The execution and acceptance of this receipt and release is not to be construed either as an assertion on our part, or an acknowledgment on the part of the Liberty Insurance Company, that the said company is or at any time has been indebted to us in any amount by reason of the said contribution to the surplus of said company made in December, 1887.

(Signed)

WEED & KENNEDY,
By SAMUEL R. WEED.
WEED & KENNEDY,
By E. R. KENNEDY.

STATE OF NEW YORK.

CITY AND COUNTY OF NEW YORK. Personally appeared before me this twentieth day of February, A. D. 1890, Samuel R. Weed and Elijah R. Kennedy, who, being by me duly sworn, acknowledged that they executed the foregoing paper for the uses and purposes therein stated.

(Signed)

J. M. TIGHE,

[SEAL.]

Notary Public, New York County, 1890.

Cash paid for commissions and brokerage,	\$159,951 36
for salaries of officers and employees,	57,145 02
for State and local taxes,	15,420 87
for incidentals,	90,663 48
Gross cash expenditures,	\$830,218 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$72,810,349 00	\$698,592 57
Fire risks written during 1889,	86,203,175 00	915,759 63
Total,	\$159,013,524 00	\$1,614,352 20
Deduct risks expired and terminated,	77,140,808 00	750,363 14
In force at end of year,	\$81,872,716 00	\$863,989 06
Deduct amount reinsured,	5,201,273 00	31,749 76
Net amount in force,	\$76,671,443 00	\$832,239 30
Marine risks written during 1889,	\$15,272,039 00	\$74,047 50
Deduct risks expired and terminated,	14,113,389 00	49,512 20
In force at end of year,	\$1,158,650 00	\$24,535 30
Deduct amount reinsured,	20,500 00	473 50
Net amount in force,	\$1,138,150 00	\$24,061 80

MISCELLANEOUS.

Premiums received from organization of company,	\$1,622,150 00
Losses paid from organization of company,	849,873 00
Fire losses incurred during the year,	518,069 00
Marine and inland losses incurred during the year,	15,455 00
Company's stock owned by directors,	384,000 00

"THE LONG ISLAND INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated April, 1883. Commenced business November, 1883.]

PAID-UP CAPITAL, \$300,000.*

GEORGE H. HOPE, *President*.HENRY BLATCHFORD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York Central Railroad bonds,	\$40,000 00	\$41,600 00
Atlantic Trust Company stock,	5,000 00	19,500 00
Nassau Trust Company stock,	1,500 00	2,325 00
Flatbush water bonds,	2,000 00	2,165 33
New Utrecht school bonds,	8,000 00	8,387 16
	\$56,500 00	\$73,977 49

* Reduced to \$200,000 Feb. 18, 1890.

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$199,470	00
Interest due or accrued thereon,	2,067	06
Stocks and bonds, as per schedule,	73,977	49
Cash in the office of the company,	12,702	30
Cash deposited in bank,	102,649	46
Interest due and accrued,	679	63
Premiums in course of collection (gross),	5,363	04
Reinsurance due,	508	17
Premiums more than 3 months due, \$1,762	42	
Gross assets,	—————	\$397,417 15

LIABILITIES.

Losses adjusted, unpaid,	\$17,516	84
claimed and reported,	23,267	00
disputed or resisted,	1,600	00
Total amount of losses,	\$42,383	84
Less reinsurance,	800	00
Net amount of unpaid losses,	\$41,583	84
Unearned premiums on outstanding risks,	146,911	15
Due and accrued for rent, salaries, etc.,	700	00
Commissions and brokerage,	1,500	00
Reinsurance, etc.,	3,500	00
Gross liabilities, except capital,	—————	194,194 99
Surplus as regards policy-holders,		\$203,222 16
Paid-up capital,		300,000 00
Impairment of capital,		\$96,777 84

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$10,028	32
Same not collected,	1,055	25
Net collected,	\$8,973	07
Premiums on risks written or renewed,	285,475	83
Total,	\$294,448	90
Premiums now in course of collection,	7,125	46
Entire premiums collected,	\$287,323	44
Less reinsurance and return premiums,	61,042	38
Net cash fire premiums received,		\$226,281 06
Interest received on mortgages,		10,550 43
Interest and dividends received from all other sources,		6,293 21
Gross cash income,		\$243,124 70

* Value of lands mortgaged, \$205,400 00
Value of buildings thereon, 225,000 00
Amount of insurance held as collateral, 196,100 00

EXPENDITURES.

Cash paid for fire losses,	\$198,428 55	
Deduct salvage and reinsurance,	15,414 90	
Net cash paid for fire losses,		\$183,013 65
Cash dividends paid,		9,000 00
Cash paid for commissions and brokerage,		60,484 05
for salaries of officers and employees,		22,047 37
for State and local taxes,		2,073 50
for rent and incidentals,		35,127 56
Gross cash expenditures,		\$311,746 13

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$38,498,796 00	\$253,799 60
Fire risks written during 1889,	38,432,324 00	285,475 83
Total,	\$76,931,120 00	\$539,275 43
Deduct risks expired and terminated,	34,262,687 00	227,830 81
In force at end of year,	\$42,668,433 00	\$311,444 62
Deduct amount reinsured,	2,822,731 00	36,060 78
Net amount in force,	\$39,845,702 00	\$275,383 84

MISCELLANEOUS.

Premiums received from organization of company,	\$4,314,424 00
Losses paid from organization of company,	1,963,530 00
Fire losses incurred during the year,	205,713 00
Cash dividends declared from organization of company,	1,517,308 00
Dividends declared during the year (3 per cent.),	9,000 00
Company's stock owned by directors,	27,800 00

"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1873. Commenced business Dec. II, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, *President*.OLIVER H. HILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
Susquehanna Coal Company bonds,	\$12,000 00	\$14,160 00
Shamokin Valley & Pottsville R.R. bonds,	7,000 00	8,750 00
Pennsylvania Car Trust certificates,	5,000 00	5,062 50
Pleasantville & Ocean City Railroad bonds,	10,000 00	10,700 00
Steubenville & Indiana Railroad bonds,	15,000 00	16,125 00
Richmond & Danville Railroad bonds,	5,000 00	5,950 00
Huntingdon and B. Top Car Trust certificates,	5,000 00	5,125 00
Philadelphia & Reading Railroad bonds,	5,000 00	4,425 00
Summit Branch Railroad bonds,	10,000 00	10,500 00
Camden & Atlantic Railroad bonds,	7,000 00	7,350 00
Mortgage Trust Co. of Pennsylvania bonds,	15,000 00	15,250 00

	Par value.	Market value.
Pennsylvania Company bonds,	\$14,000 00	\$15,120 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	21,000 00	24,885 00
Lehigh Valley Railroad bonds,	10,000 00	14,000 00
Car Trust of New York certificates,	8,000 00	7,680 00
Northern Pacific Railroad bonds,	7,000 00	7,210 00
Grand Rapids & Indiana Railroad bonds,	10,000 00	9,300 00
West Jersey Railroad bonds,	3,000 00	3,750 00
Western Pennsylvania Railroad bonds,	5,000 00	5,275 00
Buck Mountain Coal Company bonds,	1,000 00	1,000 00
Master Builders' Exchange bonds,	5,000 00	5,062 50
Car Trust of New York certificates,	14,000 00	11,900 00
West Jersey Railroad bonds,	26,000 00	30,810 00
Sunbury, Hazleton & Wilkesbarre R.R. bonds, .	8,500 00	8,840 00
Shamokin, Sunbury & Lewisburg R.R. bonds, .	10,000 00	10,200 00
Pennsylvania Steel Company bonds,	10,000 00	10,500 00
Lehigh Valley Railroad bonds,	10,000 00	13,625 00
Texas & Pacific Railroad bonds,	11,000 00	9,955 00
Ohio River Railroad bonds,	5,000 00	5,020 83
Lehigh Valley Railroad bonds,	24,000 00	25,200 00
Cincinnati, Richmond & Ft. Wayne R.R. bonds, .	10,000 00	11,687 50
	<u>\$308,500 00</u>	<u>\$334,418 33</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
175 shares Minnesota Title Ins and Trust Co.,	\$17,500 00	\$14,000 00
45 " 13th & 15th St. Pass. Railway Co., .	9,900 00	5,000 00
50 " Independence National Bank, . }	8,680 00	7,560 00
Northern Pacific Terminal Co, Ore., bonds, . }		
97 shares Consolidated National Bank, . . .	7,275 00	6,000 00
700 " State Line & Sullivan Railroad, . . .	14,000 00	8,000 00
84 " Citizens' Passenger Railway Co, . . .	31,100 00	600 00
	<u>\$88,455 00</u>	<u>\$41,100 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$59,535 00	
Loans on mortgage of real estate (first liens*),	333,200 00	
Interest due or accrued thereon,	6,722 20	
Stocks and bonds, as per schedule,	334,418 33	
Loans on collateral security, as per schedule, .	41,100 00	
Cash in the office of the company,	345 19	
Cash deposited in bank,	10,526 54	
Interest due and accrued,	667 75	
Premiums in course of collection (gross), . .	9,853 56	
Ground rents, etc.,	1,258 50	
Gross assets,	<u> </u>	\$797,627 07

* Value of lands mortgaged, \$364,700 00
Value of buildings thereon, 400,000 00
Amount of insurance held as collateral, 271,550 00

LIABILITIES.

Losses adjusted, unpaid,	\$5,324 72	
Losses claimed and reported,	5,255 47	
Unearned premiums on outstanding risks,	68,625 25	
Reclaimable on perpetual fire policies,	203,688 43	
State and local taxes,	1,500 00	
Commissions and brokerage,	1,000 00	
Return premiums, etc,	460 00	
Gross liabilities, except capital,	— — — — —	\$285,853 87
Surplus as regards policy-holders,		\$511,773 20
Paid-up capital,		250,000 00
Surplus over capital,		\$261,773 20

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$9,802 95	
Premiums on risks written or renewed,	108,680 91	
Total,	\$118,483 86	
Premiums now in course of collection,	9,853 56	
Entire premiums collected,	\$108,630 30	
Less reinsurance and return premiums,	13,714 59	
Net cash fire premiums received,	— — — — —	\$94,915 71
Interest received on mortgages,		20,561 91
Interest and dividends received from all other sources,		19,939 13
Income from rents,		2,112 06
Income from all other sources,		600 93
Deposits received for perpetual fire risks,	\$15,368 35	
Gross cash income,		\$138,129 74

EXPENDITURES.

Cash paid for fire losses,	\$57,521 13	
Deduct salvage and reinsurance,	2,059 78	
Net cash paid for fire losses,	— — — — —	\$55,461 35
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		18,369 45
for salaries of officers and employees,		8,390 00
for State and local taxes,		3,699 35
for incidentals,		5,056 17
Gross cash expenditures,		\$110,976 32

RISKS AND PREMIUMS.

Fire risks outstanding Dec. 31, 1888,	\$10,931,461 00	Premiums. \$128,707 25
Fire risks written during 1889,	10,849,763 00	108,680 91
Total,	\$21,781,224 00	\$237,388 16
Deduct risks expired and terminated,	10,099,244 00	100,212 27
In force at end of year,	\$11,681,980 00	\$137,175 89
Deduct amount reinsured,	537,336 00	4,921 26
Net amount in force,	\$11,144,644 00	\$132,254 63
Perpetual risks in force (not included above),	8,328,688 00	226,320 47

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$981,628 00
Losses paid from organization of company, . . .	498,088 00
Fire losses incurred during the year, . . .	59,710 00
Cash dividends declared from organization of company, . .	188,000 00
Dividends declared during the year (8 per cent.), . . .	20,000 00
Company's stock owned by directors, . . .	75,225 00

"MANUFACTURERS' AND BUILDERS' FIRE INSURANCE
COMPANY," NEW YORK, N. Y.

[Incorporated Nov. 19, 1870. Commenced business Nov. 22, 1870.]

PAID-UP CAPITAL, \$200,000.

EDWARD V. LOEW, *President.*

J. JAY NESTELL, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York city bonds,	\$30,000 00	\$32,400 00
Louisville, Evansville & St. Louis R.R. bonds, . . .	25,000 00	25,000 00
Cincinnati, Wabash & Michigan R.R. bonds, . . .	20,000 00	16,000 00
Ohio Val'ey Railroad bonds,	13,000 00	13,000 00
City Railway Improvement Company bonds, . . .	2,000 00	1,850 00
United States bonds,	2,200 00	2,799 50
700 shares Chic., Rock Island & Pacific R.R., . .	70,000 00	68,250 00
400 " N. Y. Central & Hudson Riv. R.R., . . .	40,000 00	42,700 00
700 " Evansville & Terre Haute Railroad, . . .	35,000 00	33,950 00
24 " Chicago, Burlington & Quincy R.R., . . .	2,400 00	2,562 00
150 " Manhattan Trust Company,	4,500 00	5,175 00
50 " Third National Bank,	5,000 00	6,250 00
15 " Western National Bank,	1,500 00	1,455 00
200 " Rich & West Point Terminal R.R., . . .	20,000 00	15,400 00
100 " Charlotte, Columbia & Augusta R.R., . . .	10,000 00	4,500 00
17 " Illinois Central Railroad,	1,700 00	1,700 00
	<u>\$282,300 00</u>	<u>\$272,991 50</u>

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
100 shares Wheeling & Lake Erie R.R., . . .	\$6,750 00	\$33,000 00
St. Louis, Iron Mt & Southern R.R. bonds, . .	8,925 00	
Virginia Midland Railroad bonds,	12,900 00	
Peoria, Decatur & Evansville Railroad bonds, . .	10,200 00	
600 shares Evansville & Terre Haute R.R., . .	29,100 00	24,900 00
300 " Rich. & West Point Terminal R.R., . . .	12,100 00	20,000 00
200 " Peoria, Decatur & Evansville R.R., . . .	3,800 00	
400 " Missouri, Kansas & Texas R.R., . . .	4,800 00	
100 " Ontario & Western Railroad,	2,000 00	
Denver & Rio Grande Railroad bond,	950 00	
New York city bonds,	1,620 00	

	Market value.	Loaned thereon.
110 shares Eleventh Ward Bank,	\$6,875 00	\$11,000 00
20 " Knickerbocker Trust Company, . .	3,300 00	
100 " Iron Steamboat Company,	2,500 00	
Iron Steamboat Company's bonds,	1,500 00	
200 shares Texas Pacific Railroad,	4,150 00	12,000 00
300 " Peoria, Decatur & Evansville R.R., .	5,700 00	
125 " Louisiana, Evans. & St. Louis R.R.,	5,000 00	
100 " Con. Tel. and Elec. Subway Co., . .	10,000 00	5,000 00
	<hr/>	<hr/>
	\$132,170 00	\$105,900 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$50,000 00	
Interest due or accrued thereon,	1,250 00	
Stocks and bonds, as per schedule,	272,991 50	
Loans on collateral security, as per schedule, .	105,900 00	
Cash in the office of the company,	4,123 25	
Cash deposited in bank,	22,164 54	
Interest due and accrued,	3,246 34	
Premiums in course of collection (gross), . .	41,442 61	
Gross assets,	<hr/>	\$501,118 24

LIABILITIES.

Losses adjusted, unpaid,	\$18,201 89	
claimed and reported,	11,624 82	
disputed or resisted,	525 00	
	<hr/>	
Total amount of losses,	\$30,351 71	
Less reinsurance,	1,322 44	
	<hr/>	
Net amount of unpaid losses,	\$29,029 27	
Unearned premiums on outstanding risks, . .	143,526 58	
Dividends to stockholders unpaid,	15 00	
Due and accrued for rent, salaries, etc., . .	2,835 84	
Commissions and brokerage,	8,527 58	
Return premiums,	2,029 28	
Gross liabilities, except capital,	<hr/>	185,963 55
	<hr/>	
Surplus as regards policy-holders,		\$315,154 69
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$115,154 69

* Value of lands mortgaged, \$45,000 00
Value of buildings thereon, 75,000 00
Amount of ins e held as collateral, 30,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$26,481 50	
Same not collected,	1,392 27	
Net collected,	<u>\$25,089 23</u>	
Premiums on risks written or renewed,	257,141 55	
Total,	<u>\$282,230 78</u>	
Premiums now in course of collection,	41,442 61	
Entire premiums collected,	<u>\$240,788 17</u>	
Less reinsurance and return premiums,	33,026 74	
Net cash fire premiums received,		\$207,761 43
Interest received on mortgages,		5,251 36
Interest and dividends received from all other sources,		13,624 04
Income from rents under sub-lease,		<u>6,679 47</u>
Gross cash income,		\$233,316 30

EXPENDITURES.

Cash paid for fire losses,	\$123,543 28	
Deduct salvage and reinsurance,	7,203 37	
Net cash paid for fire losses,		<u>\$116,339 91</u>
Cash dividends paid,		12,180 00
Cash paid for commissions and brokerage,		53,332 97
for salaries of officers and employees,		21,909 84
for State and local taxes,		6,555 75
for rent,		10,250 00
for incidentals,		<u>14,225 99</u>
Gross cash expenditures,		\$234,794 46

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$38,068,717 00	\$252,654 37
Fire risks written during 1889,	30,750,664 00	257,141 55
Total,	<u>\$68,819,381 00</u>	<u>\$509,795 92</u>
Deduct risks expired and terminated,	29,010,341 00	213,750 57
In force at end of year,	<u>\$39,809,040 00</u>	<u>\$296,045 35</u>
Deduct amount reinsured,	3,693,262 00	21,879 89
Net amount in force,	<u>\$36,115,778 00</u>	<u>\$274,165 46</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,608,966 00
Losses paid from organization of company,	1,066,793 00
Fire losses incurred during the year,	123,970 00
Cash dividends declared from organization of company,	323,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	54,300 00

“MANUFACTURERS’ AND MERCHANTS’ INSURANCE COMPANY
OF PITTSBURGH,” PITTSBURGH, PA.

[Incorporated Feb. 28, 1865. Commenced business May 1, 1865.]

PAID-UP CAPITAL, \$250,000.

CHARLES W. BATCHELOR, *President*.

WILLIAM T. ADAIR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$75,000 00	\$94,500 00
Indiana Normal School, Pa., bonds,	10,000 00	10,000 00
Allegheny County, Pa., bonds,	25,000 00	25,000 00
Pittsburg & Western Railroad stock,	5,000 00	1,800 00
Pittsburg & Western Railroad bonds,	10,000 00	8,400 00
McKeesport, Pa., school district bonds,	5,000 00	5,000 00
Etna Water Works, Pa., bonds,	10,000 00	10,000 00
	<hr/> \$140,000 00	<hr/> \$154,700 00

SUMMARY OF ASSETS DEC 31, 1889.

Cash value of unencumbered real estate,	\$60,000 00	
Loans on mortgage of real estate (first liens*),	123,476 67	
Interest due or accrued thereon,	2,120 00	
Stocks and bonds, as per schedule,	154,700 00	
Cash in the office of the company,	740 60	
Cash deposited in bank,	14,833 49	
Interest due and accrued,	120 83	
Premiums in course of collection (gross),	13,191 58	
Notes taken for marine and inland risks,	246 90	
Rents, reinsurance and commissions due,	814 63	
Premiums more than 3 months due, \$525 41		
Gross assets,	<hr/>	\$370,244 70

LIABILITIES.

Losses adjusted, unpaid,	\$286 63	
claimed and reported,	9,117 93	
disputed or resisted,	1,020 50	
	<hr/>	
Total amount of losses,	\$10,425 06	
Less reinsurance,	1,000 00	
	<hr/>	
Net amount of unpaid losses,	\$9,425 06	
Unearned premiums on outstanding risks,	51,847 83	
Commissions and reinsurance,	1,376 19	
Gross liabilities, except capital,	<hr/>	62,649 08
Surplus as regards policy-holders,		\$307,595 62
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$57,595 62

* Value of lands mortgaged, \$213,925 00
Value of buildings thereon, 150,195 00
Amount of insurance held as collateral, 85,050 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$9,470 32	
Same not collected,	88 16	
Net collected,	<u>\$9,882 16</u>	
Premiums on risks written or renewed,	98,607 91	
Total,	<u>\$107,990 07</u>	
Premiums now in course of collection,	8,586 71	
Entire premiums collected,	<u>\$99,403 36</u>	
Less reinsurance and return premiums,	28,355 48	
Net cash fire premiums received,	<u>\$71,047 88</u>	
Marine premiums outstanding Dec. 31, 1888,	\$138 02	
Premiums on risks written or renewed,	11,303 90	
Total,	<u>\$11,441 92</u>	
Premiums now in course of collection,	5,289 02	
Entire premiums collected,	<u>\$6,152 90</u>	
Less reinsurance and return premiums,	1,429 12	
Net cash marine premiums received,	4,723 78	
Interest received on mortgages,	9,383 86	
Interest and dividends received from all other sources,	6,336 46	
Income from rents,	679 71	
Gross cash income,	<u>\$92,171 69</u>	

EXPENDITURES.

Cash paid for fire losses,	\$42,760 66
Cash paid for marine and inland losses,	1,920 73
Cash dividends paid,	15,000 00
Cash paid for commissions and brokerage,	13,072 03
for salaries of officers and employees,	9,295 86
for State and local taxes,	2,523 72
for incidentals,	<u>3,497 73</u>
Gross cash expenditures,	<u>\$88,070 73</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$10,278,079 00	\$124,766 80
Fire risks written during 1889,	9,152,322 00	98,607 91
Total,	<u>\$19,430,401 00</u>	<u>\$223,374 71</u>
Deduct risks expired and terminated,	9,611,105 00	108,705 93
In force at end of year,	<u>\$9,819,296 00</u>	<u>\$114,668 78</u>
Deduct amount reinsured,	713,347 00	11,557 62
Net amount in force,	<u>\$9,105,949 00</u>	<u>\$103,111 16</u>
Marine risks written during 1889,	\$1,375,632 00	\$11,302 90
Deduct risks expired and terminated,	1,375,632 00	11,302 90

MISCELLANEOUS.

Premiums received from organization of company,	\$1,739,440 00
Losses paid from organization of company,	767,376 00
Fire losses incurred during the year,	43,129 00
Marine and inland losses incurred during the year,	5,971 00
Cash dividends declared from organization of company,	427,500 00
Dividends declared during the year (6 per cent.),	15,000 00
Company's stock owned by directors,	63,400 00

"MARINE INSURANCE COMPANY OF ST. LOUIS," ST. LOUIS, MO.

[Incorporated Jan. 25, 1837. Commenced business February, 1837.]

PAID-UP CAPITAL, \$200,000.

JAMES A. BARTLETT, *President*. SAMUEL G. KENNEDY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Kansas Pacific Railroad bonds,	\$120,000 00	\$133,150 00
St. Charles Water and Heating Co., St. Charles, Mo., bonds,	33,000 00	33,000 00
Palestine Water Co., Palestine, Tex., bonds,	15,000 00	14,250 00
	<hr/> \$168,000 00	<hr/> \$180,400 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
200 shares Nat'l Bank of Commerce, St. Louis,	\$26,000 00	\$22,000 00
30 " St. Louis and N. O. Anchor Line,	1,650 00	1,100 00
120 " Diamond Match Co., Cleveland,	15,600 00	11,500 00
Assigned deed of trust,	3,500 00	2,784 91
	<hr/> \$46,750 00	<hr/> \$37,384 91

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$9,583 15
Stocks and bonds, as per schedule,	180,400 00
Loans on collateral security, as per schedule,	37,384 91
Cash deposited in bank,	6,409 21
Interest due and accrued,	1,800 00
Premiums in course of collection (gross),	4,531 78
Reinsurance due,	4,500 00
Gross assets,	<hr/> \$244,609 05

* Value of lands mortgaged, \$19,520 00
Value of buildings thereon, 10,000 00
Amount of insurance held as collateral, 10,000 00

LIABILITIES.

Net amount of unpaid losses,	\$2,250 00	
Unearned premiums on outstanding risks,	28,359 85	
Commissions and brokerage,	964 66	
Return premiums,	391 95	
Gross liabilities, except capital,	<u> </u>	\$31,966 46
Surplus as regards policy-holders,		\$212,642 59
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$12,642 59

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$4,180 07	
Premiums on risks written or renewed,	51,724 29	
Total,	<u>\$55,904 36</u>	
Premiums now in course of collection,	4,458 76	
Entire premiums collected,	\$51,445 60	
Less reinsurance and return premiums,	7,195 70	
Net cash fire premiums received,	<u> </u>	\$44,249 90
Marine premiums outstanding Dec. 31, 1888,	\$190 74	
Premiums on risks written or renewed,	12,911 76	
Total,	<u>\$13,102 50</u>	
Premiums now in course of collection,	73 08	
Entire premiums collected,	\$13,029 42	
Less reinsurance and return premiums,	4,584 18	
Net cash marine premiums received,	<u> </u>	8,445 24
Interest and dividends received from all sources,		<u>13,431 99</u>
Gross cash income,		\$66,127 13

EXPENDITURES.

Cash paid for fire losses,		\$30,466 64
Cash paid for marine and inland losses,	\$14,001 90	
Deduct salvage and reinsurance,	2,590 69	
Net cash paid for marine and inland losses,	<u> </u>	11,411 21
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		8,851 21
for salaries of officers and employees,		7,100 00
for State and local taxes,		4,852 62
for incidentals,		<u>4,744 39</u>
Gross cash expenditures,		\$73,426 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$4,211,927 00	\$45,508 79
Fire risks written during 1889,	4,946,342 00	51,724 29
Total,	\$9,158,269 00	\$97,233 08
Deduct risks expired and terminated,	4,363,419 00	40,989 28
In force at end of year,	\$4,794,850 00	\$56,243 80
Deduct amount reinsured,	91,670 00	1,049 47
Net amount in force,	\$4,703,180 00	\$55,194 33
Marine risks outstanding Dec. 31, 1888,	\$6,500 00	\$50 00
Marine risks written during 1889,	1,779,487 00	12,911 76
Total,	\$1,785,987 00	\$12,961 76
Deduct risks expired and terminated,	1,778,637 00	12,901 26
In force at end of year,	\$7,350 00	\$60 50

MISCELLANEOUS.

Fire losses incurred during the year,	\$31,227 00
Marine and inland losses incurred during the year,	14,852 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	39,000 00

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

CHARLES J. GALLAGHER, *President.*

SIMON J. MARTIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Phila, Wilmington & Baltimore R.R. bonds,	\$5,000 00	\$5,480 00
Union Passenger Railway bonds,	20,000 00	22,000 00
Allegheny Car Trust bonds,	6,000 00	6,000 00
Lombard & South Streets Pass. R'y bonds,	20,000 00	20,000 00
Steubenville & Indiana Railroad bonds,	25,000 00	26,375 00
Borough of Clifton Heights bonds,	6,000 00	6,000 00
Pennsylvania Car Trust bonds,	5,000 00	5,000 00
Schuylkill River, East Side, Railroad bonds,	30,000 00	31,200 00
St. Louis city bonds,	10,000 00	10,200 00
Northern Pacific Terminal Company bonds,	10,000 00	10,600 00

	Par value.	Market value.
Leavenworth, Kan., city bonds,	\$10,000 00	\$10,000 00
100 shares Union Passenger Railway,	5,000 00	17,400 00
Columbus & Cincinnati Midland R.R. bonds,	10,000 00	9,500 00
Harrisburg city bonds,	5,000 00	5,500 00
Phila., Wilmington & Baltimore R.R. bonds,	2,000 00	2,030 00
Philadelphia & Erie Railroad bonds,	28,000 00	28,560 00
Bell's Gap Equipment Trust bonds,	10,000 00	10,000 00
North Pennsylvania Railroad bonds,	11,000 00	12,760 00
Catawissa Railroad bonds,	9,000 00	10,935 00
Savannah & Western Railroad bonds,	5,000 00	4,900 00
Philadelphia city bonds,	8,300 00	8,858 00
	<hr/>	<hr/>
	\$240,300 00	\$263,298 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Philadelphia & Reading Railroad bonds,	\$11,200 00	\$20,000 00
Poughkeepsie Bridge bonds,	13,200 00	
	<hr/>	<hr/>
	\$24,400 00	\$20,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$96,900 00	
Loans on mortgage of real estate (first liens*),	255,800 00	
Interest due or accrued thereon,	2,678 89	
Stocks and bonds, as per schedule,	263,298 00	
Loans on collateral security, as per schedule,	20,000 00	
Cash in the office of the company,	786 50	
Cash deposited in bank,	8,389 29	
Interest due and accrued,	525 55	
Premiums in course of collection (gross),	15,048 94	
Rents due and accrued,	896 16	
Gross assets,	<hr/>	\$664,323 33

LIABILITIES.

Losses adjusted, unpaid,	\$7,676 36	
Losses claimed and reported,	6,823 64	
Unearned premiums on outstanding risks,	83,433 56	
Reclaimable on perpetual fire policies,	166,370 37	
Dividends to stockholders unpaid,	203 00	
Commissions and brokerage,	3,010 84	
Return premiums,	942 87	
Gross liabilities, except capital,	<hr/>	268,460 64
Surplus as regards policy-holders,		\$395,862 69
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		\$145,862 69

* Total value of property mortgaged, \$593,550 00
Amount of insurance held as collateral, 251,700 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$13,735 22	
Premiums on risks written or renewed,	161,238 54	
Total,	\$174,973 76	
Premiums now in course of collection,	15,048 94	
Entire premiums collected,	\$159,924 82	
Less reinsurance and return premiums,	22,947 24	
Net cash fire premiums received,		\$136,977 58
Interest received on mortgages,		11,237 53
Interest and dividends received from all other sources,		27,348 78
Income from rents,		5,398 47
from transfers and surveys,		404 00
from profit on sale of real estate,		725 00
Deposits received for perpetual fire risks,	\$12,557 53	
Gross cash income,		\$182,091 36

EXPENDITURES.

Cash paid for fire losses,	\$95,475 67
Cash dividends paid,	20,162 00
Cash paid for commissions and brokerage,	23,508 47
for salaries of officers and employees,	5,874 84
for State and local taxes,	7,501 22
for real estate expenses,	1,492 55
for incidentals,	5,448 59
Deposits returned on perpetual fire risks,	\$2,622 00
Gross cash expenditures,	\$159,463 34

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$14,524,426 00	\$158,728 35
Fire risks written during 1889,	3,181,489 00	161,238 54
Total,	\$17,705,915 00	\$319,966 89
Deduct risks expired and terminated,	3,750,397 00	156,426 17
In force at end of year,	\$13,955,518 00	\$163,540 72
Perpetual risks in force (not included above),	8,058,906 00	181,733 15

MISCELLANEOUS.

Premiums received from organization of company,	\$1,298,320 00
Losses paid from organization of company,	620,682 00
Fire losses incurred during the year,	93,833 00
Cash dividends declared from organization of company,	340,660 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	56,250 00

"MERCANTILE INSURANCE COMPANY," CLEVELAND, O.

[Incorporated November, 1871. Commenced business Dec. 23, 1871.]

PAID-UP CAPITAL, \$200,000.

WM. J. GORDON, *President*.GEO. A. TISDALE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$33,000 00	\$41,910 00
Buffalo & Erie Railroad bonds,	27,000 00	32,400 00
Cleveland, Columbus, Cin. & Ind. R R. bonds, .	24,000 00	29,280 00
Cincinnati & Springfield Railroad bonds, .	11,000 00	12,650 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	5,000 00	6,250 00
Kilby Manufacturing Co., Cleveland, bonds, .	20,000 00	21,000 00
Cleveland Iron Mining Company bonds, .	10,000 00	10,500 00
Cleveland Stone Company bonds,	5,000 00	5,000 00
100 shares Cleveland & Pittsburg Railroad, .	5,000 00	7,800 00
400 " Lake Shore & Michigan So. R.R., .	40,000 00	41,800 00
100 " Chicago & North Western Railroad, .	10,000 00	11,100 00
100 " New York Cent. & Hudson Riv. R.R., .	10,000 00	10,625 00
298 " Chicago, Mil. & St. Paul Railroad, .	29,800 00	26,200 00
50 " Union Central Depot & R. W. Co., .	5,000 00	6,000 00
	<hr/> \$234,800 00	<hr/> \$262,515 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Cleveland Stone Company bonds,	\$5,000 00	\$5,000 00
118 shares First National Bank, Cleveland, .	15,300 00	7,500 00
1 share E. & T. Fairbanks & Co.,	500 00	300 00
	<hr/> \$20,800 00	<hr/> \$12,800 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$59,790 00
Interest due or accrued thereon,	2,283 94
Stocks and bonds, as per schedule,	262,515 00
Loans on collateral security, as per schedule, .	12,800 00
Cash in the office of the company,	1,391 25
Cash deposited in bank,	25,598 81
Interest due and accrued,	2,151 62
Premiums in course of collection (gross), .	8,514 43
Notes taken for marine and inland risks, .	3,408 40
Premiums more than 3 months due, . \$112 82	
Gross assets,	<hr/> \$378,453 45

* Value of lands mortgaged, \$172,000 00
Value of buildings thereon, 33,500 00
Amount of insurance held as collateral, 10,700 00

LIABILITIES.

Losses adjusted, unpaid,	\$7,473 64	
claimed and reported,	26,032 09	
disputed or resisted,	6,125 00	
Unearned premiums on outstanding risks,	75,211 69	
Due and accrued for rent, salaries, etc.,	1,054 23	
Commissions and brokerage,	1,913 32	
Gross liabilities, except capital,	<u> </u>	\$117,809 97
Surplus as regards policy-holders,		\$260,643 48
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$60,643 48

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$8,903 67	
Same not collected,	42 50	
Net collected,	<u>\$8,861 17</u>	
Premiums on risks written or renewed,	122,986 41	
Total,	<u>\$131,847 58</u>	
Premiums now in course of collection,	8,627 25	
Entire premiums collected,	<u>\$123,220 33</u>	
Less reinsurance and return premiums,	12,461 98	
Net cash fire premiums received,	<u> </u>	\$110,758 35
Marine premiums outstanding Dec. 31, 1888,	\$3,584 34	
Premiums on risks written or renewed,	65,955 65	
Total,	<u>\$69,539 99</u>	
Premiums now in course of collection,	3,408 40	
Entire premiums collected,	<u>\$66,131 59</u>	
Less reinsurance and return premiums,	2,395 76	
Net cash marine premiums received,	<u> </u>	63,735 83
Interest received on mortgages,		6,270 47
Interest and dividends received from all other sources,		<u>13,330 00</u>
Gross cash income,		\$194,094 65

EXPENDITURES.

Cash paid for fire losses,	\$97,426 06	
Deduct salvage and reinsurance,	1,206 18	
Net cash paid for fire losses,	<u> </u>	\$96,219 88
Cash paid for marine and inland losses,	\$59,188 32	
Deduct salvage and reinsurance,	1,334 34	
Net cash paid for marine and inland losses,	<u> </u>	57,853 98

Cash dividends paid,	\$25,000 00
Cash paid for commissions and brokerage,	22,531 87
for salaries of officers and employees,	13,920 00
for State and local taxes,	7,374 88
for incidentals,	6,156 46
Gross cash expenditures,	\$229,057 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$11,399,649 00	\$135,734 48
Fire risks written during 1889,	12,352,323 00	122,986 41
Total,	\$23,751,972 00	\$258,720 89
Deduct risks expired and terminated,	11,654,807 00	121,346 88
In force at end of year,	\$12,097,165 00	\$137,374 01
Deduct amount reinsured,	108,500 00	1,059 70
Net amount in force,	\$11,988,665 00	\$136,314 31
Marine risks outstanding Dec. 31, 1888,	\$137,835 00	\$5,615 17
Marine risks written during 1889,	4,163,659 00	65,955 65
Total,	\$4,301,494 00	\$71,570 82
Deduct risks expired and terminated,	4,152,994 00	65,685 41
In force at end of year,	\$148,500 00	\$5,885 41
Deduct amount reinsured,	5,000 00	225 00
Net amount in force,	\$143,500 00	\$5,660 41

MISCELLANEOUS.

Premiums received from organization of company,	\$2,996,864 00
Losses paid from organization of company,	1,841,975 00
Fire losses incurred during the year,	112,954 00
Marine and inland losses incurred during the year,	75,946 00
Cash dividends declared from organization of company,	385,000 00
Dividends declared during the year (12½ per cent.),	25,000 00
Company's stock owned by directors,	131,800 00

"MERCHANTS' INSURANCE COMPANY OF NEWARK,"
NEWARK, N. J.

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

HENRY POWLES, *President*.J. R. MULLIKIN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Morris & Essex Railroad stock,	\$35,000 00	\$52,850 00
United New Jersey R.R. and Canal Co. stock,	15,000 00	33,450 00
Newark Gas Light Company stock,	10,000 00	25,000 00

	Par value.	Market value.
Citizens' Gas Light Company stock,	\$13,700 00	\$23,975 00
Warren Railroad stock,	36,050 00	54,075 00
United States bonds,	25,000 00	31,500 00
Central Railroad of New Jersey bonds,	47,000 00	54,420 00
New Jersey Southern Railroad bonds,	10,200 00	11,220 00
Long Branch & Sea Shore Railroad bonds,	5,000 00	6,050 00
United New Jersey R.R. and Canal Co. bonds,	20,000 00	25,600 00
Midland Railroad of New Jersey bonds,	65,000 00	74,425 00
Morris & Essex Railroad bonds,	40,000 00	56,980 00
North Hudson Railroad Company bonds,	100,000 00	102,750 00
Newark & Bloomfield Horse Car R.R. bonds,	10,000 00	11,500 00
Orange & Newark Horse Car R.R. bonds,	50,000 00	57,500 00
Belleville & Newark Horse Car R.R. bonds,	1,000 00	1,150 00
Irvington & Newark Horse Car R.R. bonds,	3,000 00	3,450 00
New Jersey State bonds,	1,000 00	1,150 00
Ohio State bonds,	100,000 00	100,375 00
East Orange town bonds,	5,250 00	5,565 00
Newark city bonds,	20,000 00	22,000 00
Montclair Gas and Water Company bonds,	24,000 00	25,440 00
American Dock and Improvement Co. bonds,	50,000 00	54,250 00
Long Branch school bonds,	15,000 00	17,700 00
	<hr/> \$701,200 00	<hr/> \$852,375 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
40 shares Manufacturers' National Bank,	\$5,000 00	\$2,500 00
50 shares Allen Paper Car Wheel Company,	9,000 00	5,000 00
	<hr/> \$14,000 00	<hr/> \$7,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$95,785 17	
Loans on mortgage of real estate (first liens*),	457,717 00	
Interest due or accrued thereon,	6,430 50	
Stocks and bonds, as per schedule,	852,375 00	
Loans on collateral security, as per schedule,	7,500 00	
Cash in the office of the company,	5,490 20	
Cash deposited in bank,	27,008 41	
Interest due and accrued,	8,914 69	
Premiums in course of collection (gross),	93,135 40	
Rents due and accrued,	302 00	
Premiums more than 3 months due, \$2,783 97		
Gross assets,	<hr/>	\$1,554,658 37
Deduct special deposits in other States,		31,500 00
Balance,		<hr/> \$1,523,158 37

* Value of lands mortgaged, \$502,880 00

Value of buildings thereon, 648,500 00

Amount of insurance held as collateral, 530,975 00

LIABILITIES.

Losses adjusted, unpaid,	\$42,202 42	
claimed and reported,	32,445 02	
disputed or resisted,	15,389 42	
	<hr/>	
Total amount of losses,	\$90,036 86	
Less reinsurance,	2,034 63	
	<hr/>	
Net amount of unpaid losses,	\$88,002 23	
Unearned premiums on outstanding risks,	559,004 70	
Reclaimable on perpetual fire policies,	423 00	
Unpaid scrip ordered to be redeemed,	4,482 00	
Interest due or accrued on scrip,	1,073 71	
Dividends to shareholders unpaid,	835 00	
State and local taxes,	443 99	
Commissions and brokerage,	15,392 31	
Return premiums, etc.,	7,420 88	
	<hr/>	
Gross liabilities, except capital,	\$677,077 82	
Deduct liability on special deposits,	15,835 07	
	<hr/>	\$661,242 75
Surplus as regards policy-holders,		\$861,915 62
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$461,915 62

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$131,080 92	
Same not collected,	2,663 64	
	<hr/>	
Net collected,	\$128,417 28	
Premiums on risks written or renewed,	892,700 93	
	<hr/>	
Total,	\$1,021,118 21	
Premiums now in course of collection,	95,919 37	
	<hr/>	
Entire premiums collected,	\$925,198 84	
Less reinsurance and return premiums,	116,174 04	
Net cash fire premiums received,	<hr/>	\$809,024 80
Interest received on mortgages,		22,715 15
Interest and dividends received from all other sources,		39,959 80
Income from rents,		2,547 00
		<hr/>
Gross cash income,		\$874,246 75

EXPENDITURES.

Cash paid for fire losses,	\$509,946 47	
Deduct salvage and reinsurance,	16,593 15	
	<hr/>	\$493,353 32
Net cash paid for fire losses,		
Cash dividends paid,		39,165 00
Cash paid for redemption of scrip,		25 00
Interest paid scrip-holders,		10 48

Cash paid for commissions and brokerage,	\$157,919 14
for salaries of officers and employees,	33,985 75
for State and local taxes,	21,087 03
for incidentals,	82,978 06
Deposits returned on perpetual fire risks, . . . \$57 00	
Gross cash expenditures,	\$828,523 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, . . .	\$105,828,285 00	\$968,454 86
Fire risks written during 1889,	79,601,618 00	892,700 93
Total,	\$185,429,903 00	\$1,861,155 79
Deduct risks expired and terminated, . . .	86,235,772 00	741,865 02
In force at end of year,	\$99,194,131 00	\$1,119,290 77
Deduct amount reinsured,	2,021,916 00	20,437 82
Net amount in force,	\$97,172,215 00	\$1,098,852 95

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$9,147,925 00
Losses paid from organization of company,	4,651,320 00
Fire losses incurred during the year,	502,941 00
Cash dividends declared from organization of company, . .	724,219 00
Dividends declared during the year (10 per cent.), . . .	40,000 00
Company's stock owned by directors,	81,500 00

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,
PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President*.WM. P. GOODWIN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
1600 shares National Bank of Commerce, . . .	\$80,000 00	\$88,000 00
1000 " American National Bank,	50,000 00	46,000 00
400 " Merchants' National Bank,	20,000 00	26,400 00
200 " Globe National Bank,	10,000 00	16,600 00
467 " Providence Gas Company,	23,350 00	38,294 00
200 " Phenix National Bank,	10,000 00	17,000 00
257 " Mechanics' National Bank,	12,850 00	16,962 00
102 " Manufacturers' National Bank, . . .	10,200 00	13,872 00
100 " St. Paul & Duluth Railroad,	10,000 00	8,600 00
Chicago, Burlington & Northern R.R. bonds, . .	10,000 00	10,225 00
Eastern Railroad of Minnesota bonds,	10,000 00	10,300 00
	\$246,400 00	\$292,253 00

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
14 shares Phenix National Bank, Providence, .	\$1,190 00	\$1,150 00
New Haven & Derby Railroad bonds, . . .	4,800 00	6,247 00
4 shares N. Y., Providence & Boston R.R., .	1,040 00	
20 " American Wood Paper Company, .	600 00	
4 " Chicago, Burlington & Quincy R.R.,	420 00	
22 " Nat'l Warren Bank, Warren, R. I., .	1,210 00	1,600 00
10 " Mechanics' Nat'l Bank, Prov., R. I., .	660 00	
66 " Union R.R. Co., Providence, R. I., .	11,748 00	9,000 00
	<u>\$21,668 00</u>	<u>\$17,997 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$105,900 00	
Interest due or accrued thereon,	1,534 30	
Stocks and bonds, as per schedule,	292,253 00	
Loans on collateral security, as per schedule, .	17,997 00	
Cash in the office of the company,	1,984 89	
Cash deposited in bank,	30,116 68	
Interest due and accrued,	629 74	
Premiums in course of collection (gross), .	29,523 92	
Gross assets,†	<u> </u>	\$479,939 53

LIABILITIES.

Losses adjusted, unpaid,	\$30,994 46	
claimed and reported,	13,101 68	
disputed or resisted,	53 99	
Unearned premiums on outstanding risks, .	150,251 22	
State and local taxes,	285 39	
Commissions and brokerage,	2,588 52	
Gross liabilities, except capital,	<u> </u>	197,275 26
Surplus as regards policy-holders,		\$282,664 27
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$82,664 27

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$26,826 00	
Premiums on risks written or renewed, . .	267,754 25	
Total,	<u>\$294,580 25</u>	
Premiums now in course of collection, . .	29,523 92	
Entire premiums collected,	<u>\$265,056 33</u>	
Less reinsurance and return premiums, . .	30,034 73	
Net cash fire premiums received,	<u> </u>	\$235,021 60

* Value of lands mortgaged, \$104,500 00

Value of buildings thereon, 160,000 00

Amount of insurance held as collateral, 109,300 00

† Including \$40,000 special reserve fund held under Rhode Island law.

Interest received on mortgages,	\$4,807 60
Interest and dividends received from all other sources, . . .	16,900 78
Income from old accounts,	420 53

Gross cash income, \$257,150 51

EXPENDITURES.

Cash paid for fire losses,	\$146,994 22
Deduct salvage and reinsurance,	2,316 27
Net cash paid for fire losses,	\$144,677 95
Cash dividends paid,	16,000 00
Cash paid for commissions and brokerage,	43,514 32
for salaries of officers and employees,	35,335 73
for State and local taxes,	6,488 19

Gross cash expenditures, \$246,016 19

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$23,682,810 00	\$273,133 41
Fire risks written during 1889,	25,108,772 00	267,754 25
Total,	\$48,791,582 00	\$540,887 66
Deduct risks expired and terminated,	22,147,999 00	244,370 42
In force at end of year,	\$26,643,583 00	\$296,517 24
Deduct amount reinsured,	320,587 00	3,664 56
Net amount in force,	\$26,322,996 00	\$292,852 68

MISCELLANEOUS.

Premiums received from organization of company,	\$6,119,549 00
Losses paid from organization of company,	4,125,952 00
Fire losses incurred during the year,	169,142 00
Cash dividends declared from organization of company,	664,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	43,200 00

"MERIDEN FIRE INSURANCE COMPANY OF MERIDEN."

MERIDEN, CONN.

[Incorporated July, 1868. Commenced business Feb. 1, 1872.]

PAID-UP CAPITAL, \$200,000.

A. CHAMBERLAIN, *President*.

E. B. COWLES, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$20,000 00	\$25,350 00
Omaha, Neb., city bonds,	10,000 00	10,500 00
Mercer County, O., bonds,	5,000 00	5,500 00
Danbury & Norwalk Railroad bonds,	13,500 00	14,327 50
New York & New England Railroad bonds,	25,000 00	29,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,250 00
Dayton & Michigan Railroad bonds,	5,000 00	5,400 00
Chicago, Rock Island & Pacific R.R. bonds,	5,000 00	5,375 00
New York, New Haven & Hartford R.R. stock,	4,200 00	10,290 00

	Par value.	Market value.
Chicago, Rock Island & Pacific Railroad stock,	\$5,000 00	\$4,887 50
Chicago, Burlington & Quincy R R stock,	10,000 00	10,700 00
Delaware & Hudson Railroad stock,	5,000 00	7,400 00
Chicago & North Western Railroad stock,	5,000 00	5,575 00
Morris & Essex Railroad stock,	5,000 00	7,750 00
Chicago, Milwaukee & St. Paul Railroad stock,	10,000 00	11,450 00
Adams Express Company stock,	10,000 00	15,200 00
American Express Company stock,	5,000 00	5,750 00
Wells Fargo & Company Express stock,	2,500 00	3,500 00
Meriden Gaslight Company stock,	6,500 00	11,375 00
Home National Bank, Meriden, stock,	32,300 00	40,375 00
Meriden National Bank, Meriden, stock,	10,100 00	13,130 00
First National Bank, Meriden, stock,	24,800 00	27,900 00
New Britain National Bank, Conn., stock,	4,500 00	6,975 00
Mechanics' National Bank, New Britain, stock,	5,000 00	5,500 00
Mercantile National Bank, Hartford, stock,	5,000 00	4,750 00
Phoenix National Bank, Hartford, stock,	200 00	280 00
First National Bank, Wallingford, stock,	1,500 00	1,650 00
Southington National Bank, Conn., stock,	3,000 00	3,030 00
	<hr/> \$243,100 00	<hr/> \$298,170 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$30,600 00	
Interest due or accrued thereon,	201 01	
Stocks and bonds, as per schedule,	298,170 00	
Cash in the office of the company,	2,771 09	
Cash deposited in bank,	15,372 99	
Interest due and accrued,	716 67	
Premiums in course of collection (gross),	23,871 62	
Non-resident tax due,	103 95	
Gross assets,	<hr/>	\$371,807 33

LIABILITIES.

Losses adjusted, unpaid,	\$11,089 72	
claimed and reported,	10,638 02	
disputed or resisted,	1,050 00	
Total amount of losses,	<hr/> \$22,777 74	
Less reinsurance,	3,810 00	
Net amount of unpaid losses,	<hr/> \$18,967 74	
Unearned premiums on outstanding risks,	75,873 77	
Due and accrued for rent, salaries, etc.,	800 00	
Commissions and brokerage,	2,106 94	
Gross liabilities, except capital,	<hr/>	97,748 45
Surplus as regards policy-holders,		\$274,058 88
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$74,058 88

* Value of lands mortgaged, \$47,700 00

Value of buildings thereon, 45,550 00

Amount of insurance held as collateral, 35,500 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$21,618 00	
Premiums on risks written or renewed,	167,839 01	
	<hr/>	
Total,	\$189,457 01	
Premiums now in course of collection,	23,871 62	
	<hr/>	
Entire premiums collected,	\$165,585 39	
Less reinsurance and return premiums,	40,558 14	
Net cash fire premiums received,		\$125,027 25
Interest received on mortgages,		1,322 40
Interest and dividends received from all other sources,		14,146 16
Income from commissions,		1,895 27
		<hr/>
Gross cash income,		\$142,391 08

EXPENDITURES.

Cash paid for fire losses,	\$102,253 16	
Deduct salvage and reinsurance,	20,194 16	
Net cash paid for fire losses,	<hr/>	\$82,059 00
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		23,355 56
for salaries of officers and employees,		9,400 00
for State and local taxes,		2,688 08
for incidentals,		6,145 85
		<hr/>
Gross cash expenditures,		\$139,648 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$15,664,971 00	\$162,139 22
Fire risks written during 1889,	16,617,822 00	167,839 01
	<hr/>	<hr/>
Total,	\$32,282,793 00	\$329,978 23
Deduct risks expired and terminated,	15,211,399 00	157,654 18
	<hr/>	<hr/>
In force at end of year,	\$17,071,394 00	\$172,324 05
Deduct amount reinsured,	2,411,358 00	27,897 56
	<hr/>	<hr/>
Net amount in force,	\$14,660,036 00	\$144,426 49

MISCELLANEOUS.

Premiums received from organization of company,	\$2,345,650 00
Losses paid from organization of company,	1,417,405 00
Fire losses incurred during the year,	85,899 00
Cash dividends declared from organization of company,	264,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	77,200 00

"MICHIGAN FIRE AND MARINE INSURANCE COMPANY,"
DETROIT, MICH.

[Incorporated February, 1881 Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

D. WHITNEY, Jr., *President.*

EUGENE HARBECK, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
People's Savings Bank stock,	\$5,000 00	\$7,000 00
Cheboygan County bonds,	12,500 00	12,500 00
Alpena County bonds,	1,000 00	1,000 00
Detroit city bonds,	10,025 00	10,025 00
	<hr/> \$28,525 00	<hr/> \$30,525 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Houghton water bonds,	\$6,500 00	\$6,000 00
Am Bank and Sav. Association, Detroit, stock,	360 00	300 00
	<hr/> \$6,860 00	<hr/> \$6,300 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$10,306 17	
Loans on mortgage of real estate (first liens*),	595,818 33	
Interest due or accrued thereon,	17,117 21	
Stocks and bonds, as per schedule,	30,525 00	
Loans on collateral security, as per schedule,	6,300 00	
Cash in the office of the company,	4,736 19	
Cash deposited in bank,	23,677 56	
Interest due and accrued,	729 37	
Premiums in course of collection (gross),	66,547 54	
Notes taken for fire and inland risks,	3,318 66	
Gross assets,	<hr/>	\$759,076 03

LIABILITIES.

Losses adjusted, unpaid,	\$15,540 45	
claimed and reported,	7,567 00	
disputed or resisted,	2,900 00	
Unearned premiums on outstanding risks,	205,582 52	
Commissions and brokerage,	18,869 80	
Return premiums,	5,090 73	
Gross liabilities, except capital,	<hr/>	255,550 50
Surplus as regards policy-holders,		\$503,525 53
Paid-up capital,		<hr/> 400,000 00
Surplus over capital,		\$103,525 53

* Value of lands mortgaged, \$1,140,270 00

Value of buildings thereon, 516,950 00

Amount of insurance held as collateral, 339,800 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$39,893 54	
Premiums on risks written or renewed,	420,404 50	
Total,	<u>\$460,298 04</u>	
Premiums now in course of collection,	66,547 54	
Entire premiums collected,	<u>\$393,750 50</u>	
Less reinsurance and return premiums,	81,240 73	
Net cash fire premiums received,		\$312,509 77
Premiums on risks written or renewed,	\$82,362 10	
Premiums now in course of collection,	2,707 29	
Entire premiums collected,	<u>\$79,654 81</u>	
Less reinsurance and return premiums,	13,768 87	
Net cash marine premiums received,		65,885 94
Interest received on mortgages,		38,350 84
Interest and dividends received from all other sources,		3,439 44
Income from commissions,		<u>4,490 30</u>
Gross cash income,		\$424,676 29

EXPENDITURES.

Cash paid for fire losses,	\$248,222 10	
Deduct salvage and reinsurance,	27,594 90	
Net cash paid for fire losses,		\$220,627 20
Cash paid for marine and inland losses,	\$46,555 04	
Deduct salvage and reinsurance,	4,532 38	
Net cash paid for marine and inland losses,		42,022 66
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		71,902 13
for salaries of officers and employees,		11,411 59
for State and local taxes,		11,854 74
for rent and incidentals,		<u>40,263 06</u>
Gross cash expenditures,		\$430,081 38

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$23,343,065 00	\$319,640 98
Fire risks written during 1889,	32,253,447 00	420,404 50
Total,	<u>\$55,596,512 00</u>	<u>\$740,045 48</u>
Deduct risks expired and terminated,	25,405,518 00	336,597 30
In force at end of year,	<u>\$30,190,994 00</u>	<u>\$403,448 18</u>
Deduct amount reinsured,	1,302,824 00	18,940 74
Net amount in force,	<u>\$28,888,170 00</u>	<u>\$384,507 44</u>
Marine risks written during 1889,	\$4,708,891 00	\$82,362 10
Deduct risks expired and terminated,	4,605,891 00	78,093 51
In force at end of year,	<u>\$103,000 00</u>	<u>\$4,268 59</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,720,172 00
Losses paid from organization of company, . . .	863,031 00
Fire losses incurred during the year, . . .	240,957 00
Marine and inland losses incurred during the year, . . .	62,708 00
Cash dividends declared from organization of company, . . .	54,000 00
Dividends declared during the year (8 per cent.), . . .	32,000 00
Company's stock owned by directors, . . .	215,800 00

"MIDDLESEX MUTUAL ASSURANCE COMPANY,"

MIDDLETOWN, CONN.

A mutual company.

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President*.C. W. HARRIS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Middletown, Conn., town bonds, . . .	\$39,100 00	\$39,642 00
Chatham, Conn., town bonds, . . .	4,000 00	4,080 00
Portland, Conn., town bonds, . . .	92,000 00	92,140 00
Kansas City, Mo., city bonds, . . .	5,000 00	5,250 00
Jersey City, N. J., city bonds, . . .	25,000 00	25,400 00
Evansville, Ind., city bonds, . . .	5,000 00	5,000 00
Burlington, Ia., city bonds, . . .	5,000 00	5,000 00
Douglas County, Neb., bonds, . . .	10,000 00	10,500 00
Delaware and Hudson Canal Company bonds, . . .	10,000 00	14,000 00
Norwich & Worcester Railroad bonds, . . .	5,000 00	5,500 00
Col., Hocking Valley & Toledo R.R. bonds, . . .	10,000 00	7,600 00
Chicago, Burlington & Quincy Railroad bonds, . . .	5,000 00	5,500 00
Terre Haute & Logansport Railroad bonds, . . .	5,000 00	5,600 00
Chicago, Burlington & Northern R.R. bonds, . . .	2,500 00	2,500 00
American Water Works bonds, . . .	10,000 00	10,000 00
Nebraska Loan and Trust Company bonds, . . .	60,000 00	60,000 00
Equitable Mortgage Company bonds, . . .	10,000 00	10,000 00
Middlesex Banking Company bonds, . . .	10,000 00	10,000 00
200 shares N. Y. Central & Hudson River R.R., . . .	20,000 00	21,600 00
250 " Chic., Rock Island & Pacific R.R., . . .	25,000 00	24,500 00
250 " N. Y., New Haven & Hartford R.R., . . .	25,000 00	60,000 00
250 " Chic., Burlington & Quincy R.R., . . .	25,000 00	27,000 00
400 " Chicago & Northwestern Railroad, . . .	40,000 00	50,600 00
170 " Middletown National Bank, Conn., . . .	12,750 00	17,000 00
150 " First Nat'l B'k, Middletown, Conn., . . .	15,000 00	15,000 00
85 " Middlesex Co. Nat'l B'k, Middlet'n, . . .	8,500 00	8,500 00
30 " Central Nat'l Bank, Middletown, . . .	2,250 00	3,000 00
10 " First Nat'l Bank, Portland, Conn., . . .	1,000 00	1,000 00
55 " American Exch. Nat'l Bank, N. Y., . . .	5,500 00	8,965 00
	\$492,600 00	\$554,877 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$43,400 00	
Loans on mortgage of real estate (first liens*),	25,000 00	
Stocks and bonds, as per schedule,	554,877 00	
Cash deposited in bank,	26,453 28	
Premiums in course of collection (gross),	6,677 16	
Gross assets,	<u> </u>	\$656,407 44

LIABILITIES.

Unearned premiums on outstanding risks,	\$126,827 16	
State and local taxes,	3,891 57	
Commissions and brokerage,	1,669 29	
Gross liabilities, except capital,	<u> </u>	132,388 02
Surplus as regards policy-holders,		\$524,019 42

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$6,701 49	
Premiums on risks written or renewed,	66,785 10	
Total,	<u> </u>	\$73,486 59
Premiums now in course of collection,	6,677 16	
Entire premiums collected,	\$66,809 43	
Less reinsurance and return premiums,	4,215 91	
Net cash fire premiums received,	<u> </u>	\$62,593 52
Interest received on mortgages,		1,625 00
Interest and dividends received from all other sources,		29,451 51
Income from rents,		2,503 47
Profit and loss,		<u> </u> 1,500 00
Gross cash income,		\$97,673 50

EXPENDITURES.

Cash paid for fire losses,	\$31,090 62	
Deduct salvage and reinsurance,	1,500 00	
Net cash paid for fire losses,	<u> </u>	\$29,590 62
Cash paid for commissions and brokerage,		9,368 58
for salaries of officers and employees,		10,033 34
for State and local taxes,		4,706 07
for incidentals,		<u> </u> 5,423 60
Gross cash expenditures,		\$59,122 21

* Value of lands mortgaged, \$80,120 00
Value of buildings thereon, 13,600 00

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$32,162,448 00	\$248,205 14
Fire risks written during 1889,	9,892,013 00	66,785 10
Total,	\$42,054,461 00	\$314,990 24
Deduct risks expired and terminated,	9,031,053 00	61,283 65
In force at end of year,	\$33,023,408 00	\$253,706 59
Deduct amount reinsured,	9,200 00	52 27
Net amount in force,	\$33,014,208 00	\$253,654 32

MISCELLANEOUS.

Losses paid from organization of company,	\$622,561 00
Fire losses incurred during the year,	31,091 00

“MILWAUKEE MECHANICS’ INSURANCE COMPANY,”
MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President*.

ADOLPH J. CRAMER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Milwaukee city bonds,	\$135,000 00	\$135,000 00
Brown County, Wis., bonds,	44,000 00	44,000 00
Door County, Wis., bonds,	4,500 00	4,680 00
Oshkosh, Wis., city bonds,	30,000 00	33,600 00
St. Paul, Minn., city bonds,	225,000 00	247,500 00
Ramsey County, Minn., bonds,	100,000 00	110,000 00
Cream City Railroad stock,	9,300 00	11,425 00
	\$547,800 00	\$586,205 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Cream City Railroad stock,	\$35,300 00	\$27,000 00
C. Preusser Jewelry Company stock,	10,000 00	6,250 00
Riverdale Distilling Company, Chicago, stock,	10,000 00	15,000 00
Concordia Fire Insurance Co., Mil., stock,	11,000 00	
Grafton Worsted Mills stock,	15,000 00	10,000 00
Mortgage assigned,	4,000 00	2,100 00
	\$85,300 00	\$60,350 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$34,300 00
Loans on mortgage of real estate (first liens*),	794,210 00
Interest due or accrued thereon,	17,714 00
Stocks and bonds, as per schedule,	586,205 00
Loans on collateral security, as per schedule,	60,350 00
Cash in the office of the company,	20,411 62
Cash deposited in bank,	63,769 12
Interest due and accrued,	5,822 00
Premiums in course of collection (gross),	48,527 38
Gross assets,	<u>\$1,631,309 12</u>

LIABILITIES.

Losses adjusted, unpaid,	\$8,715 37
claimed and reported,	17,200 00
disputed or resisted,	6,450 00
Unearned premiums on outstanding risks,	466,557 42
Dividends to stockholders unpaid,	137 50
Commissions and brokerage,	9,705 47
Gross liabilities, except capital,	<u>508,765 76</u>
Surplus as regards policy-holders,	\$1,122,543 36
Paid-up capital,	<u>200,000 00</u>
Surplus over capital,	\$922,543 36

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$48,134 57
Premiums on risks written or renewed,	570,353 18
Total,	<u>\$618,487 75</u>
Premiums now in course of collection,	48,527 31
Entire premiums collected,	<u>\$569,960 44</u>
Less reinsurance and return premiums,	51,485 20
Net cash fire premiums received,	<u>\$518,475 24</u>
Interest received on mortgages,	35,698 92
Interest and dividends received from all other sources,	39,122 55
Income from rent,	999 98
Income from commissions,	401 26
Gross cash income,	<u>\$594,697 95</u>

EXPENDITURES.

Cash paid for fire losses,	\$276,955 95
Deduct salvage and reinsurance,	9,156 13
Net cash paid for fire losses,	<u>\$267,799 82</u>

* Value of lands mortgaged, \$1,214,400 00
Value of buildings thereon, 739,200 00
Amount of insurance held as collateral, 500,000 00

Cash dividends paid,	\$50,029 50
Cash paid for commissions and brokerage,	125,200 20
for salaries of officers and employees,	43,661 87
for State and local taxes,	17,946 57
for incidentals,	32,283 22
Gross cash expenditures,	\$536,921 18

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$61,257,597 00	\$877,555 28
Fire risks written during 1889,	43,440,082 00	570,353 18
Total,	\$104,697,679 00	\$1,447,908 46
Deduct risks expired and terminated,	40,394,209 00	525,672 88
In force at end of year,	\$64,303,470 00	\$922,235 58

MISCELLANEOUS.

Premiums received from organization of company,	\$6,631,984 00
Losses paid from organization of company,	3,191,579 00
Fire losses incurred during the year,	273,364 00
Cash dividends declared from organization of company,	210,000 00
Dividends declared during the year (25 per cent.),	50,000 00
Company's stock owned by directors,	95,570 00

"MUTUAL FIRE INSURANCE COMPANY IN THE CITY OF
NEW YORK," NEW YORK, N. Y.

[Incorporated Feb. 1, 1869. Commenced business June 10, 1882.]

PAID-UP CAPITAL, \$266,104.33.

P. B. ARMSTRONG, *President*.J. C. HATIE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$286,000 00	\$315,000 00
District of Columbia bonds,	345,000 00	431,250 00
Mechanics' National Bank stock,	5,625 00	12,375 00
Mercantile National Bank stock,	22,000 00	48,620 00
Union Elevated Railroad bonds,	50,000 00	54,000 00
Fire Association, New York, stock,	10,000 00	10,250 00
Columbia Bank stock,	4,500 00	10,125 00
Metropolitan Elevated Railroad bonds,	4,000 00	4,640 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	28,625 00
New York Elevated Railroad bonds,	25,000 00	29,375 00
Importers' and Traders' Bank stock,	1,900 00	10,450 00
Alabama Central Railroad bonds,	25,000 00	29,000 00
St. Paul, Minnesota & Manitoba R.R. bonds,	50,000 00	47,000 00
Delaware and Hudson Canal Company bonds,	35,000 00	51,275 00
Chicago & North Western Railroad bonds,	7,000 00	7,700 00
	\$896,025 00	\$1,089,685 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$1,089,685	00
Cash in the office of the company,	150	00
Cash deposited in bank,	119,997	83
Interest due and accrued,	71	32
Premiums in course of collection (gross),	89,081	29
Gross assets,	<u> </u>	\$1,298,985 44
Deduct special deposits in other States,		50,400 00
Balance,		<u> </u> \$1,248,585 44

LIABILITIES.

Losses claimed and reported,	\$84,990	36
Losses disputed or resisted,	68,096	00
Unearned premiums on outstanding risks,	437,964	89
Unpaid scrip ordered to be redeemed,	7,112	94
Gross liabilities, except capital,	<u> </u>	\$598,164 19
Deduct liability on special deposits,	23,133	74
		<u> </u> 575,030 45
Surplus as regards policy-holders,		\$673,554 99
Paid-up capital,	\$266,104	33
Scrip outstanding, not ordered to be redeemed,	441,335	00
		<u> </u> 707,439 33
Impairment of scrip,		<u> </u> \$33,884 34

INCOME.

Fire premiums outstanding Dec. 31, 1889,	\$63,890	96
Premiums on risks written or renewed,	1,195,942	95
Total,	<u> </u>	\$1,259,833 91
Premiums now in course of collection,	88,681	29
Entire premiums collected,	<u> </u>	\$1,171,152 62
Less reinsurance and return premiums,	258,052	10
Net cash fire premiums received,		<u> </u> \$913,100 52
Interest and dividends received from all sources,		66,799 04
Gross cash income,		<u> </u> \$979,899 56

EXPENDITURES.

Cash paid for fire losses,	\$692,441	33
Deduct salvage and reinsurance,	22,576	34
Net cash paid for fire losses,	<u> </u>	\$669,864 99
Cash dividends paid,		37,142 78
Cash paid for redemption of scrip,		235,575 24
for inspection salaries,		30,796 05
for salaries of officers and employees,		73,201 09
for State and local taxes,		14,216 10
for incidentals,		<u> </u> 58,416 35
Gross cash expenditures,		<u> </u> \$1,119,212 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	. . \$56,771,022 00	\$701,418 46
Fire risks written during 1889,	. . 100,631,908 00	1,195,942 95
Total,	. . \$157,402,930 00	\$1,897,361 41
Deduct risks expired and terminated,	. . 81,937,163 00	1,001,065 09
In force at end of year,	. . \$75,465,767 00	\$896,296 32
Deduct amount reinsured,	. . 4,737,410 00	21,567 91
Net amount in force,	. . \$70,728,357 00	\$874,728 41

MISCELLANEOUS.

Premiums received from organization of company,	. . \$3,684,085 00
Losses paid from organization of company,	. . 1,848,445 00
Fire losses incurred during the year,	. . 751,557 00
Cash dividends declared from organization of company,	. . 473,770 00
Dividends declared during the year,	. . 37,143 00

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,"
HARTFORD, CONN.

[Incorporated Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, *President.*E. G. RICHARDS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,500 00
Hartford city bonds,	35,000 00	38,550 00
New Britain city bonds,	6,000 00	7,080 00
Cleveland city bonds,	10,000 00	11,300 00
Detroit city bonds,	13,000 00	16,250 00
Lincoln city bonds,	12,000 00	12,000 00
Meriden town bonds,	10,000 00	10,400 00
Helena city bonds,	20,000 00	20,800 00
West Middle school district (Hartford) bonds,	30,000 00	30,000 00
Danbury & Norwalk Railroad bonds,	10,000 00	10,600 00
Harlem River & Portchester Railroad bonds,	25,000 00	32,500 00
Erie Railway bonds,	20,000 00	27,200 00
Sandusky, Mansfield & Newark R.R. bonds,	10,000 00	12,100 00
Cincinnati, Hamilton & Dayton R.R. bonds,	15,000 00	18,300 00
Knoxville & Ohio Railroad bonds,	20,000 00	21,600 00
Cleveland, Columbus, Cin. & Ind. R.R. bonds,	35,000 00	46,550 00
Chicago & Western Indiana Railroad bonds,	30,000 00	34,200 00

	Par value.	Market value.
Chicago & North Western Railroad bonds, .	\$20,000 00	\$23,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	60,000 00	68,500 00
Chicago, Burlington & Quincy Railroad bonds,	10,000 00	10,500 00
Louisville, New Albany & Chic. R.R. bonds, .	10,000 00	11,700 00
Louisville & Nashville Railroad bonds, . .	10,000 00	11,500 00
East Tenn., Virginia & Georgia R.R. bonds, .	30,000 00	30,900 00
Hannibal & St. Joseph Railroad bonds, . .	20,000 00	23,800 00
Nodaway Valley Railroad bonds,	8,000 00	9,040 00
Kansas City, Lawrence & Southern R.R. bonds,	10,000 00	10,000 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, . *	5,000 00	5,750 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	10,000 00	11,600 00
St. Paul & Northern Pacific Railroad bonds, .	25,000 00	30,000 00
Northern Pacific Railroad bonds,	55,000 00	60,550 00
Union Pacific Railroad bonds,	20,000 00	23,000 00
Oregon Railway & Navigation Company bonds,	20,000 00	22,600 00
Memphis & Charleston Railroad bonds, . .	20,000 00	24,800 00
Norfolk & Western Railroad bonds, . . .	22,000 00	21,120 00
480 shares New York, N. H. & Hartford R.R.,	48,000 00	115,200 00
200 " New York & Harlem Railroad, . .	10,000 00	24,500 00
500 " N. Y. Cent. & Hudson River R.R., .	50,000 00	54,000 00
687 " Pennsylvania Railroad,	34,350 00	36,411 00
200 " Pitts , Fort Wayne & Chic. R.R., .	20,000 00	31,000 00
200 " Cleveland & Pittsburg Railroad, .	10,000 00	15,500 00
200 " Belt Railroad, Indianapolis, . . .	10,000 00	10,000 00
151 " Illinois Central Railroad,	15,100 00	17,478 00
110 " Chic , Burlington & Quincy R.R., .	11,000 00	11,660 00
330 " Chicago, R. Island & Pacific R.R., .	33,000 00	32,340 00
100 " Peoria & Bureau Valley Railroad, .	10,000 00	16,500 00
509 " Hartford National Bank,	50,900 00	77,368 00
450 " Phoenix National Bank,	45,000 00	56,250 00
250 " Aetna National Bank,	25,000 00	27,500 00
112 " Charter Oak National Bank,	11,200 00	11,760 00
100 " Farmers' and Mechanics' Nat'l Bank,	10,000 00	10,700 00
40 " City National Bank,	4,000 00	4,000 00
50 " Mercantile National Bank,	5,000 00	4,250 00
300 " National Exchange Bank,	15,000 00	18,900 00
50 " First National Bank, Meriden, . .	5,000 00	5,600 00
50 " Second National Bank, New Haven,	5,000 00	6,850 00
100 " Thames National Bank, Norwich, .	10,000 00	14,000 00
100 " Metropolitan National Bank, N. Y.,	10,000 00	1,000 00
50 " Central National Bank, New York,	5,000 00	7,150 00
75 " Nat'l Bank of the Republic, Boston,	7,500 00	12,750 00
70 " Boston National Bank, Boston, . .	7,000 00	8,540 00
70 " St Paul National Bank, St. Paul, . .	7,000 00	8,050 00
20 " Nat'l Bank of Commerce, K. City, .	2,000 00	2,700 00
400 " Willimantic Linen Company, . . .	10,000 00	16,000 00
	<hr/>	<hr/>
	\$1,192,050 00	\$1,469,247 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
50 shares Travelers' Insurance Company,	\$15,400 00	\$5,450 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$50,815 97	
Loans on mortgage of real estate (first liens*),	584,438 34	
Interest due or accrued thereon,	9,796 96	
Stocks and bonds, as per schedule,	1,469,247 00	
Loans on collateral security, as per schedule,	5,450 00	
Cash in the office of the company,	433 36	
Cash deposited in bank,	183,079 60	
Interest due and accrued,	3,390 16	
Premiums in course of collection (gross),	137,285 94	
Gross assets,		\$2,443,937 33

LIABILITIES.

Losses adjusted, unpaid,	\$45,021 49	
claimed and reported,	23,853 53	
disputed or resisted,	6,329 48	
Unearned premiums on outstanding risks,	785,058 87	
Commissions and brokerage,	18,657 11	
Return premiums,	11,501 87	
Gross liabilities, except capital,		890,422 35
Surplus as regards policy-holders,		\$1,553,514 98
Paid-up capital,		1,000,000 00
Surplus over capital,		\$553,514 98

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$109,082 23	
Premiums on risks written or renewed,	1,201,155 60	
Total,	\$1,310,237 83	
Premiums now in course of collection,	137,285 94	
Entire premiums collected,	\$1,172,951 89	
Less reinsurance and return premiums,	159,111 60	
Net cash fire premiums received,		\$1,013,840 29
Interest received on mortgages,		43,048 71
Interest and dividends received from all other sources,		73,444 92
Income from rents,		2,623 73
Gross cash income,		\$1,132,957 65

EXPENDITURES.

Cash paid for fire losses,	\$624,540 83	
Deduct salvage and reinsurance,	59,243 64	
Net cash paid for fire losses,		\$565,297 19

* Value of lands mortgaged, \$997,100 00
Value of buildings thereon, 794,050 00
Amount of insurance held as collateral, 481,725 00

Cash dividends paid,	\$100,000 00
Cash paid for commissions and brokerage,	168,636 48
for salaries of officers and employees,	92,225 12
for State and local taxes,	24,481 59
for incidentals,	70,582 65
Gross cash expenditures,	\$1,021,223 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$115,880,281 00	\$1,415,863 21
Fire risks written during 1889,	92,430,456 00	1,201,155 60
Total,	\$208,310,737 00	\$2,617,018 81
Deduct risks expired and terminated,	82,624,241 00	1,062,692 92
In force at end of year,	\$125,686,496 00	\$1,554,325 89
Deduct amount reinsured,	6,142,020 00	84,638 61
Net amount in force,	\$119,544,476 00	\$1,469,687 28

MISCELLANEOUS.

Premiums received from organization of company,	\$8,373,576 00
Losses paid from organization of company,	4,291,038 00
Fire losses incurred during the year,	566,702 00
Cash dividends declared from organization of company,	1,477,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	98,000 00

"NATIONAL FIRE INSURANCE COMPANY IN THE CITY OF
NEW YORK," NEW YORK, N. Y.

[Incorporated 1838. Commenced business April 9, 1838.]

PAID-UP CAPITAL, \$200,000.

HENRY T. DROWNE, *President.*J. H. KATTENSTROTH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$80,000 00	\$101,300 00
130 shares National Bank of Commerce,	13,000 00	25,740 00
100 " American Exchange Nat'l Bank,	10,000 00	16,400 00
150 " Manhattan Company Bank,	7,500 00	14,250 00
New York city bonds,	116,500 00	121,742 50
Chicago, Rock Island & Pacific R.R. bonds,	8,000 00	10,800 00
Chicago & Northwestern Railroad bonds,	8,000 00	11,520 00
Erie Railroad bonds,	10,000 00	13,800 00
	\$253,000 00	\$315,552 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
St. Paul, Minnesota & Manitoba R.R. bonds,	\$23,200 00	\$30,000 00
Cairo & Fulton Railroad bonds,	10,800 00	
Northern Pacific Railroad bonds,	11,700 00	
	<u>\$45,700 00</u>	<u>\$30,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$16,438 98	
Interest due or accrued thereon,	154 38	
Stocks and bonds, as per schedule,	315,552 50	
Loans on collateral security, as per schedule,	30,000 00	
Cash in the office of the company,	5,488 88	
Cash deposited in bank,	4,399 11	
Interest due and accrued,	1,561 25	
Premiums in course of collection (gross),	29,769 49	
Gross assets,	<u> </u>	\$403,364 59

LIABILITIES.

Losses adjusted, unpaid,	\$39,532 67	
claimed and reported,	5,540 00	
disputed or resisted,	250 00	
Unearned premiums on outstanding risks,	118,458 83	
Due and accrued for rent, salaries, etc.,	808 00	
Due for borrowed money,	11,200 00	
Commissions and brokerage,	4,465 41	
Gross liabilities, except capital,	<u> </u>	180,254 91
Surplus as regards policy-holders,		\$223,109 68
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$23,109 68

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$26,155 83	
Same not collected,	4,773 37	
Net collected,	<u>\$21,382 46</u>	
Premiums on risks written or renewed,	269,558 74	
Total,	<u>\$290,941 20</u>	
Premiums now in course of collection,	29,769 49	
Entire premiums collected,	<u>\$261,171 71</u>	
Less reinsurance and return premiums,	44,686 77	
Net cash fire premiums received,	<u> </u>	\$216,484 94
Interest received on mortgages,		1,555 38
Interest and dividends received from all other sources,		<u>11,810 00</u>
Gross cash income,		\$229,850 32

* Total value of property mortgaged, \$43,700 00

Amount of insurance held as collateral, 22,300 00

EXPENDITURES.

Cash paid for fire losses,	\$154,322 89	
Deduct salvage and reinsurance,	1,092 63	
Net cash paid for fire losses,		\$153,230 26
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		55,068 77
for salaries of officers and employees,		14,506 34
for State and local taxes,		2,029 02
for rents,		3,150 00
for incidentals,		8,899 02
Gross cash expenditures,		\$252,883 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$26,842,053 00	\$242,236 26
Fire risks written during 1889,	26,219,857 00	269,558 74
Total,	\$53,061,910 00	\$511,795 00
Deduct risks expired and terminated,	27,747,882 00	271,661 17
In force at end of year,	\$25,314,028 00	\$240,133 83
Deduct amount reinsured,	537,883 00	3,154 67
Net amount in force,	\$24,776,145 00	\$236,979 16

MISCELLANEOUS.

Premiums received from organization of company,	\$5,051,076 00
Losses paid from organization of company,	2,719,055 00
Fire losses incurred during the year,	181,131 00
Cash dividends declared from organization of company,	1,088,056 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	49,075 00

"NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

JOHN J. HENRY, *President*.OSCAR O. BREWER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$75,000 00	\$94,500 00
Orange & Newark Horse Car Railroad bonds,	25,000 00	29,500 00
Essex Passenger Railroad stock,	5,000 00	5,750 00
Morris & Essex Railroad stock,	20,000 00	30,000 00
National State Bank stock,	15,900 00	23,950 00
Newark City National Bank stock,	13,250 00	19,212 50
National Newark Banking Company stock,	7,700 00	11,135 00
West Shore Railroad bonds,	15,000 00	15,600 00
East Orange Improvement bonds,	3,947 84	3,947 84
	\$180,797 84	\$233,595 34

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Newark Lime and Cement Company stock, .	\$1,000 00	\$3,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$50,000 00	
Loans on mortgage of real estate (first liens*),	391,935 00	
Interest due or accrued thereon,	6,128 31	
Stocks and bonds, as per schedule, . . .	233,595 34	
Loans on collateral security, as per schedule, .	3,000 00	
Cash in the office of the company,	4,707 11	
Cash deposited in bank,	21,161 26	
Interest due and accrued,	1,403 75	
Premiums in course of collection (gross), .	17,661 92	
Notes taken for fire risks,	313 51	
Rents due and accrued,	133 33	
Gross assets,	<u> </u>	\$730,039 53

LIABILITIES.

Losses adjusted, unpaid,	\$21,729 20	
claimed and reported,	12,955 66	
disputed or resisted,	2,859 02	
Unearned premiums on outstanding risks, .	144,014 93	
Dividends to stockholders unpaid,	6,712 84	
State and local taxes,	56 63	
Commissions and brokerage,	4,806 90	
Gross liabilities, except capital,	<u> </u>	193,135 18
Surplus as regards policy-holders,		\$536,904 35
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$286,904 35

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$15,486 15	
Premiums on risks written or renewed, . .	234,164 18	
Total,	<u>\$249,650 33</u>	
Premiums now in course of collection, . .	17,975 43	
Entire premiums collected,	<u>\$231,674 90</u>	
Less reinsurance and return premiums, . .	27,803 20	
Net cash fire premiums received,	<u> </u>	\$203,871 70
Interest received on mortgages,		20,767 54
Interest and dividends received from all other sources, .		10,321 54
Income from rents,		<u>965 00</u>
Gross cash income,		\$235,925 78

* Value of lands mortgaged, \$442,478 00
Value of buildings thereon, 597,022 00
Amount of insurance held as collateral, 519,150 00

EXPENDITURES.

Cash paid for fire losses,	\$129,291 97	
Deduct salvage and reinsurance,	4,816 83	
Net cash paid for fire losses,	—	\$124,475 14
Cash dividends paid,		25,229 40
Cash paid for commissions and brokerage,		44,182 36
for salaries of officers and employees,		17,389 13
for State and local taxes,		7,596 70
for premiums on stock,		1,153 75
for incidentals,		9,327 41
Gross cash expenditures,		\$229,353 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$28,456,890 00	\$248,228 16
Fire risks written during 1889,	27,597,773 00	234,164 18
Total,	\$56,054,663 00	\$482,392 34
Deduct risks expired and terminated,	24,940,240 00	193,906 91
In force at end of year,	\$31,114,423 00	\$288,485 43
Deduct amount reinsured,	1,311,010 00	10,519 71
Net amount in force,	\$29,803,413 00	\$277,965 72

MISCELLANEOUS.

Premiums received from organization of company,	\$3,713,196 00
Losses paid from organization of company,	1,603,165 00
Fire losses incurred during the year,	154,532 00
Cash dividends declared from organization of company,	603,280 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	34,135 00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY,"
MANCHESTER, N. H.

[Incorporated 1869. Commenced business April, 1870.]

PAID-UP CAPITAL, \$600,000.

JAMES A. WESTON, *President*.

JOHN C. FRENCH, *Secretary*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$252,000 00
City of Manchester, N. H., bonds,	700 00	700 00
City of Chicago, Ill., bonds,	10,000 00	11,000 00
City of Marietta, O., bonds,	10,000 00	11,000 00
City of Concord, N. H., bonds,	1,000 00	1,200 00
City of Topeka, Kan., bonds,	10,000 00	10,500 00
City of Omaha, Neb., bonds,	10,000 00	10,500 00
City of Moorhead, Minn., bonds,	6,000 00	6,000 00
City of Lincoln, Neb., bonds,	40,000 00	42,000 00

	Par value.	Market value.
Michigan Air Line Railroad bonds,	\$10,000 00	\$10,500 00
Maine Central Railroad bonds,	10,000 00	12,000 00
Burlington & Missouri River Railroad bonds, .	10,000 00	11,000 00
Chicago, Burlington & Quincy R.R. bonds, .	25,000 00	28,700 00
Jackson, Lansing & Saginaw Railroad bonds, .	10,000 00	10,500 00
New York & New England Railroad bonds, .	20,000 00	24,200 00
Union Pacific Railroad bonds,	35,000 00	38,650 00
Oregon Short Line Railroad bonds,	10,000 00	11,200 00
Boston, Concord & Montreal Railroad bonds, .	62,000 00	65,100 00
Hillsborough County, N. H., bonds,	5,000 00	5,400 00
Chicago & West Michigan Railroad bonds, .	25,000 00	22,750 00
Topeka (Kan.) Water Supply Co. bonds, . .	20,000 00	21,000 00
Minneapolis Gas Light Company bonds, . .	20,000 00	21,000 00
Chicago, Burlington & Northern R.R. bonds, .	5,000 00	5,050 00
New Hampshire Trust Company bonds, . .	30,000 00	30,000 00
Central Loan and Land Company bonds, . .	20,000 00	20,000 00
Johnson Loan and Trust Company bonds, . .	10,000 00	10,000 00
Nashua Card and Glazed Paper Co. bonds, .	10,000 00	10,200 00
National Loan and Trust Company bonds, . .	10,000 00	10,000 00
Suncook Valley Railroad stock,	4,000 00	4,800 00
Merchants' N'l Bank, Manchester, N. H., stock,	10,000 00	12,500 00
New York Central & Hudson River R.R. stock,	10,000 00	10,800 00
Norwich & Worcester Railroad stock, . . .	3,100 00	5,425 00
Pemigewasset Valley Railroad stock, . . .	26,000 00	30,160 00
Chicago, Burlington & Quincy R. R. stock, .	44,000 00	47,520 00
Chicago, Burlington & Northern R.R. stock, .	3,000 00	1,200 00
Illinois Central Railroad stock,	30,000 00	35,400 00
Chicago, Rock Island & Pacific R.R. stock, .	10,000 00	9,900 00
Amoskeag Manufacturing Company stock, . .	5,000 00	10,000 00
Pemigewasset N'l Bank, Plymouth, N. H., stock,	6,000 00	7,200 00
Lake Shore & Michigan Southern R.R. stock, .	10,000 00	10,800 00
First Nat'l Bank, Peterborough, N. H., stock,	5,000 00	7,000 00
Merchants' N'l Bank, Kansas City, Mo., stock,	5,000 00	5,500 00
	<hr/> \$805,800 00	<hr/> \$910,355 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
People's Savings Bank, Manchester, N. H., .	\$3,058 39	\$3,000 00
300 shares Boston Water Power Company, .	2,100 00	
5 " Manchester Mills,	700 00	
8 " Manchester & Lawrence Railroad, .	1,600 00	2,700 00
2 " Moline Plow Company,	1,700 00	
24 " N. Y. Central & Hudson River R.R.,	2,592 00	2,050 00
3 " Chicago, Burlington & Quincy R.R.,	318 00	
50 " Chicago, Burlington & Quincy R.R.,	5,300 00	3,000 00
86 " Chicago, Burlington & Quincy R.R.,	9,100 00	12,000 00
36 " Pullman Palace Car Company, . .	6,480 00	
Mortgages assigned,	12,750 00	9,650 00
	<hr/> \$45,698 39	<hr/> \$32,400 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens),	\$477,096 86	
Interest due or accrued thereon,	9,463 01	
Stocks and bonds, as per schedule,	910,355 00	
Loans on collateral security, as per schedule,	32,400 00	
Cash in the office of the company,	8,393 15	
Cash deposited in bank,	62,279 53	
Interest due and accrued,	5,536 99	
Premiums in course of collection (gross),	83,292 12	
Gross assets,	<hr/>	\$1,588,816 66

LIABILITIES.

Losses adjusted, unpaid,	\$59,162 76	
Losses claimed and reported,	46,345 87	
Unearned premiums on outstanding risks,	543,169 80	
Commissions and brokerage,	16,658 42	
Gross liabilities, except capital,	<hr/>	665,336 85
Surplus as regards policy-holders,		\$923,479 81
Paid-up capital,		600,000 00
Surplus over capital,		<hr/> \$323,479 81

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$67,428 42	
Premiums on risks written or renewed,	890,990 17	
Total,	<hr/> \$958,418 59	
Premiums now in course of collection,	83,292 12	
Entire premiums collected,	<hr/> \$875,126 47	
Less reinsurance and return premiums,	143,730 80	
Net cash fire premiums received,	<hr/> \$731,395 67	
Interest received on mortgages,	25,594 36	
Interest and dividends received from all other sources,	46,971 67	
Gross cash income,	<hr/> \$803,961 70	

EXPENDITURES.

Cash paid for fire losses,	\$441,850 91	
Cash dividends paid,	48,000 00	
Cash paid for commissions and brokerage,	154,199 65	
for salaries of officers and employees,	38,808 90	
for State and local taxes,	20,430 01	
for incidentals,	35,128 19	
Gross cash expenditures,	<hr/> \$738,417 66	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$75,983,974 00	\$958,136 99
Fire risks written during 1889,	76,395,177 00	890,990 17
Total,	\$152,379,151 00	\$1,849,127 16
Deduct risks expired and terminated,	67,797,931 00	789,872 84
In force at end of year,	\$84,581,220 00	\$1,059,254 32
Deduct amount reinsured,	3,629,624 00	43,648 56
Net amount in force,	\$80,951,596 00	\$1,015,605 76

MISCELLANEOUS.

Premiums received from organization of company,	\$6,918,703 00
Losses paid from organization of company,	3,462,126 00
Fire losses incurred during the year,	468,447 00
Cash dividends declared from organization of company,	492,000 00
Dividends declared during the year (8 per cent.),	48,000 00
Company's stock owned by directors,	158,300 00

“NEW YORK BOWERY FIRE INSURANCE COMPANY,”
NEW YORK, N. Y.

[Incorporated April, 1833. Commenced business September, 1833.]

PAID-UP CAPITAL, \$300,000.

JOHN A. DELANOY, Jr., *President.*

C. A. BLAUVELT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York city bonds,	\$200,000 00	\$202,500 00
Canada Southern Railroad bonds,	20,000 00	22,000 00
Chicago & Northwestern Railroad bonds,	10,000 00	10,825 00
Long Island Railroad bonds,	20,000 00	23,600 00
Northern Pacific Railroad bonds,	25,000 00	28,800 00
Michigan Central Railroad bonds,	20,000 00	22,400 00
Broadway & 7th Avenue Railroad bonds,	21,000 00	22,260 00
Central Pacific Railroad bonds,	25,000 00	25,750 00
Rome, Watertown & Ogdensburg R.R. bonds,	5,000 00	5,500 00
Midland of New Jersey Railroad bonds,	12,000 00	13,860 00
Denver & Rio Grande Railroad bonds,	10,000 00	7,900 00
Milwaukee, Lake Shore & Western R.R. bonds,	5,000 00	5,950 00
West Shore Railroad bonds,	20,000 00	21,300 00
New York, Ontario & Western R.R. bonds,	1,000 00	1,120 00
Western New York & Pennsylvania R.R. b'ds,	10,000 00	9,500 00
Chesapeake & Ohio Railroad bonds,	10,000 00	11,600 00
Rome, Watertown & Ogdensburg R.R. stock,	10,000 00	10,600 00
New York, Lackawanna & Western R.R. stock,	30,000 00	33,600 00
Chicago & Rock Island Railroad stock,	22,000 00	21,780 00

	Par value.	Market value.
Chicago, Minneapolis & Omaha R.R. stock,	\$20,000 00	\$19,800 00
New York Central Railroad stock,	40,000 00	43,300 00
Long Island Railroad stock,	20,000 00	18,000 00
Chicago & Northwestern Railroad stock,	10,000 00	11,150 00
Milwaukee & St. Paul Railroad stock,	10,000 00	11,500 00
	<u>\$576,000 00</u>	<u>\$604,595 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Chesapeake & Ohio Railroad bonds,	\$1,160 00	\$700 00
Union Pacific Railroad bonds,	1,160 00	1,000 00
10 shares First National Bank, Utica, N. Y.,	1,050 00	1,087 50
10 " Mercantile Insurance Co., N. Y.,	500 00	
50 " Oriental Bank, New York,	2,500 00	
	<u>\$6,370 00</u>	<u>\$4,787 50</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$1,000 00	
Loans on mortgage of real estate (first liens*),	21,200 00	
Interest due or accrued thereon,	145 75	
Stocks and bonds, as per schedule,	604,595 00	
Loans on collateral security, as per schedule,	4,787 50	
Cash in the office of the company,	10,265 18	
Cash deposited in bank,	9,716 92	
Interest due and accrued,	1,018 63	
Premiums in course of collection (gross),	54,968 00	
Reinsurance,	29 24	
Gross assets,	<u>-----</u>	\$707,726 22

LIABILITIES.

Losses adjusted, unpaid,	\$82,120 75	
claimed and reported,	11,942 50	
disputed or resisted,	8,676 88	
Total amount of losses,	<u>\$102,740 13</u>	
Less reinsurance,	9,740 13	
Net amount of unpaid losses,	<u>\$93,000 00</u>	
Unearned premiums on outstanding risks,	237,051 45	
Due and accrued for rent, salaries, etc.,	4,800 00	
Commissions and brokerage,	11,331 10	
Gross liabilities, except capital,	<u>-----</u>	346,182 55
Surplus as regards policy-holders,		\$361,543 67
Paid-up capital,		300,000 00
Surplus over capital,		<u>\$61,543 67</u>

* Value of lands mortgaged, \$50,000 00
Value of buildings thereon, 50,000 00
Amount of insurance held as collateral, 32,500 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$44,682 40	
Premiums on risks written or renewed,	435,044 78	
Total,	<u>\$479,727 18</u>	
Premiums now in course of collection,	54,968 00	
Entire premiums collected,	<u>\$424,759 18</u>	
Less reinsurance and return premiums,	85,565 97	
Net cash fire premiums received,		\$339,193 21
Interest received on mortgages,		1,202 00
Interest and dividends received from all other sources,		<u>24,104 55</u>
Gross cash income,		\$364,499 76

EXPENDITURES.

Cash paid for fire losses,	\$289,625 32	
Deduct salvage and reinsurance,	21,912 48	
Net cash paid for fire losses,		\$267,712 84
Cash dividends paid,		27,000 00
Cash paid for commissions and brokerage,		74,842 59
for salaries of officers and employees,		35,217 30
for State and local taxes,		8,596 47
for incidentals,		<u>28,050 36</u>
Gross cash expenditures,		\$441,419 56

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$84,740,106 00	\$564,835 90
Fire risks written during 1889,	46,604,780 00	435,044 78
Total,	<u>\$131,344,886 00</u>	<u>\$999,880 68</u>
Deduct risks expired and terminated,	63,416,143 00	466,198 91
In force at end of year,	<u>\$67,928,743 00</u>	<u>\$533,681 77</u>
Deduct amount reinsured,	11,285,913 00	71,916 59
Net amount in force,	<u>\$56,642,830 00</u>	<u>\$461,765 18</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$8,129,622 00
Losses paid from organization of company,	4,006,350 00
Fire losses incurred during the year,	288,550 00
Cash dividends declared from organization of company,	2,873,500 00
Dividends declared during the year (9 per cent.),	27,000 00
Company's stock owned by directors,	50,325 00

**“NEW YORK FIRE INSURANCE COMPANY OF THE CITY OF
NEW YORK,” NEW YORK, N. Y.**

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, \$200,000.

DANIEL UNDERHILL, *President.*

AUGUSTUS COLSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$125,000 50	\$148,450 00
Long Island city bonds,	5,500 00	6,050 00
New York, West Shore & Buffalo R'y bonds, . .	5,000 00	5,225 00
New York, Lackawanna & Western R.R. stock,	15,000 00	17,250 00
113 shares People's National Bank, N. Y., . .	2,825 00	6,497 50
92 “ Tradesmen's National Bank, N. Y., . .	3,680 00	3,680 00
47 “ Mechanics' National Bank, N. Y., . .	1,175 00	2,526 25
	<hr/> \$158,180 00	<hr/> \$189,678 75

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$105,900 00
Loans on mortgage of real estate (first liens*),	31,650 00
Interest due and accrued thereon,	792 75
Stocks and bonds, as per schedule,	189,678 75
Cash in the office of the company,	5,059 83
Cash deposited in bank,	3,461 98
Interest due and accrued,	597 75
Premiums in course of collection (gross), . .	18,679 78
Rents due and accrued,	810 00
Reinsurance due,	28 57
Premiums more than 3 months due, . \$7,062 58	
Gross assets,	<hr/> \$356,659 41

LIABILITIES.

Losses adjusted, unpaid,	\$28,057 00
claimed and reported,	2,827 00
disputed or resisted,	2,500 00
	<hr/>
Total amount of losses,	\$33,384 00
Less reinsurance,	2,089 00
	<hr/>
Net amount of unpaid losses,	\$31,295 00
Unearned premiums on outstanding risks, . .	88,161 41
Due and accrued for agency expenses, . . .	450 00
Commissions and brokerage,	3,736 00
Gross liabilities, except capital,	<hr/> 123,642 41
	<hr/>
Surplus as regards policy-holders,	\$233,017 00
Paid-up capital,	200,000 00
	<hr/>
Surplus over capital,	\$33,017 00

* Value of lands mortgaged, \$30,000 00
Value of buildings thereon, 49,500 00
Amount of insurance held as collateral, 41,750 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$16,486 32	
Same not collected,	462 62	
Net collected,	\$16,023 70	
Premiums on risks written or renewed,	179,702 00	
Total,	\$195,725 70	
Premiums now in course of collection,	25,742 36	
Entire premiums collected,	\$169,983 34	
Less reinsurance and return premiums,	26,354 11	
Net cash fire premiums received,		\$143,629 23
Interest received on mortgages,		2,401 06
Interest and dividends received from all other sources,		7,947 30
Income from rents,		3,650 57
Gross cash income,		\$157,628 16

EXPENDITURES.

Cash paid for fire losses,	\$89,121 97	
Deduct salvage and reinsurance,	6,557 77	
Net cash paid for fire losses,		\$82,564 20
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		35,558 38
for salaries of officers and employees,		19,442 96
for State and local taxes,		3,046 64
for incidentals,		10,044 63
Gross cash expenditures,		\$166,656 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$18,816,528 00	\$164,523 00
Fire risks written during 1889,	19,520,308 00	179,702 00
Total,	\$38,336,836 00	\$344,225 00
Deduct risks expired and terminated,	16,706,958 00	165,056 00
In force at end of year,	\$21,629,878 00	\$179,169 00
Deduct amount reinsured,	1,065,148 00	11,519 00
Net amount in force,	\$20,564,730 00	\$167,650 00

MISCELLANEOUS.

Premiums received from organization of company,	\$4,871,648 00
Losses paid from organization of company,	2,096,280 00
Fire losses incurred during the year,	95,000 00
Cash dividends declared from organization of company,	1,418,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	38,800 00

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

PETER NOTMAN, *President*.WEST POLLOCK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$595,000 00	\$754,237 50
Jersey City bonds,	50,000 00	60,010 00
New York, Chicago & St. Louis R.R. bonds, .	56,000 00	52,640 00
Albany & Susquehanna Railroad bonds, .	30,000 00	39,900 00
Lake Erie & Western Railroad bonds, . .	50,000 00	57,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	59,000 00
Fremont, Elkhorn & Mo. Valley R.R. bonds, .	40,000 00	49,600 00
James River Railroad bonds,	25,000 00	27,000 00
New York Elevated Railroad bonds, . . .	20,000 00	23,600 00
Kings County Elevated Railroad bonds, . .	20,000 00	21,200 00
Morris & Essex Railroad bonds, *	21,000 00	29,400 00
Chateaugay Iron and Ore Company bonds, .	25,000 00	27,500 00
St. Paul Gas Light Company bonds, . . .	15,000 00	16,200 00
Town of Lake, Ill., Gas Company bonds, . .	20,000 00	20,600 00
62½ shares Toledo & Ohio Central Railroad,	6,250 00	4,687 50
1000 " Long Island Railroad,	50,000 00	45,000 00
100 " National Railroad of Chicago, . . .	10,000 00	11,000 00
351 " Am. Exchange National Bank, . . .	35,100 00	57,564 00
100 " Western National Bank,	10,000 00	9,800 00
Kansas City bonds,	10,000 00	10,000 00
260 shares Delaware and Hudson Canal Co., .	26,000 00	38,220 00
200 shares American Loan and Trust Company,	20,000 00	24,000 00
	<u>\$1,184,350 00</u>	<u>\$1,438,659 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
105 shares North River Bank,	\$7,185 50	\$5,500 00
1 " Alliance Insurance Company,	1,350 00	1,200 00
5 " Eliot Insurance Company,	500 00	
Elizabeth City bonds,	2,000 00	1,500 00
8 shares Continental Insurance Company, .	1,840 00	650 00
Louisville & Nashville Railroad bonds, . .	7,110 00	6,000 00
Buffalo, Bradford & Pittsburg R.R. bonds, .	3,300 00	
25 shares Am Trust & Savings B'k, Chicago, .	3,187 50	2,750 00
25 shares New York Mutual Gas Company, . .	2,600 00	2,000 00
	<u>\$29,073 00</u>	<u>\$19,600 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$521,812 59
Loans on mortgage of real estate (first liens *),	46,050 00

* Value of lands mortgaged, \$36,750 00
Value of buildings thereon, 70,750 00
Amount of insurance held as collateral, 70,750 00

Interest due or accrued thereon,	\$1,356 50	
Stocks and bonds, as per schedule,	1,433,659 00	
Loans on collateral security, as per schedule,	19,600 00	
Cash in the office and in bank,	188,845 98	
Interest due and accrued,	9,566 03	
Premiums in course of collection (gross),	253,911 92	
Rents due and accrued,	6,098 75	
Reinsurance,	4,753 25	
Gross assets, *	<u> </u>	\$2,490,654 02
Deduct special deposits in other States,		63,000 00
Balance,		<u>\$2,427,654 02</u>

LIABILITIES.

Losses adjusted, unpaid,	\$206,897 37	
Losses disputed or resisted,	31,535 81	
Unearned premiums on outstanding risks,	1,298,632 04	
Dividends to stockholders unpaid,	663 50	
Commissions and brokerage,	43,423 23	
Reserve for contingent expenses,	20,000 00	
Gross liabilities, except capital,	<u>\$1,601,151 95</u>	
Deduct liability on special deposits,	24,759 09	
		<u>1,576,392 86</u>
Surplus as regards policy-holders,		\$851,261 16
Paid-up capital,		500,000 00
Surplus over capital,		<u>\$851,261 16</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$173,914 48	
Premiums on risks written or renewed,	2,125,590 62	
Total,	<u>\$2,299,505 10</u>	
Premiums now in course of collection,	252,998 18	
Entire premiums collected,	<u>\$2,046,506 92</u>	
Less reinsurance and return premiums,	456,781 06	
Net cash fire premiums received,	<u> </u>	\$1,589,725 86
Marine premiums outstanding Dec. 31, 1888,	\$1,630 78	
Premiums on risks written or renewed,	19,093 17	
Total,	<u>\$20,723 95</u>	
Premiums now in course of collection,	912 74	
Entire premiums collected,	<u>\$19,811 21</u>	
Less reinsurance and return premiums,	3,663 44	
Net cash marine premiums received,	<u> </u>	16,147 77

* Including \$250,000 special reserve fund held under New York law.

Interest received on mortgages,	\$2,654 67
Interest and dividends received from all other sources,	64,406 43
Income from rents,	18,392 48
Gross cash income,	<u>\$1,691,327 21</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,103,836 84
Deduct salvage and reinsurance,	145,203 59
Net cash paid for fire losses,	<u>\$958,633 25</u>
Cash paid for marine and inland losses,	\$7,610 87
Deduct salvage and reinsurance,	2,750 00
Net cash paid for marine and inland losses,	<u>4,860 87</u>
Cash dividends paid,	49,992 50
Cash paid for commissions and brokerage,	278,771 21
for salaries of officers and employees,	124,850 00
for State and local taxes,	38,134 54
for incidentals,	177,587 25
Gross cash expenditures,	<u>\$1,632,829 62</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$311,784,383 00	\$2,724,840 65
Fire risks written during 1889,	236,523,692 00	2,125,590 62
Total,	<u>\$548,308,075 00</u>	<u>\$4,850,431 27</u>
Deduct risks expired and terminated,	215,154,850 00	1,979,988 45
In force at end of year,	<u>\$333,153,225 00</u>	<u>\$2,870,442 82</u>
Deduct amount reinsured,	35,287,441 00	296,580 39
Net amount in force,	<u>\$297,865,784 00</u>	<u>\$2,573,862 43</u>
Marine risks outstanding Dec. 31, 1888,	\$487,455 00	\$12,668 94
Marine risks written during 1889,	523,500 00	19,093 17
Total,	<u>\$1,010,955 00</u>	<u>\$31,762 11</u>
Deduct risks expired and terminated,	433,340 00	14,836 24
In force at end of year,	<u>\$577,615 00</u>	<u>\$16,925 87</u>
Deduct amount reinsured,	84,222 00	2,199 15
Net amount in force,	<u>\$493,393 00</u>	<u>\$14,726 72</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$27,201,901 00
Losses paid from organization of company,	13,936,693 00
Fire losses incurred during the year,	997,315 00
Marine and inland losses incurred during the year,	9,065 00
Cash dividends declared from organization of company,	2,084,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	212,400 00

"THE NORTH RIVER INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Feb. 6, 1822. Commenced business March 6, 1822.]

PAID-UP CAPITAL, \$350,000.

WILLIAM E. HUTCHINS, *President*.FREDERICK H. CRUM, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value*
United States bonds,	\$300,000 00	\$325,837 50

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
16 shares Shoe and Leather National Bank, .	\$2,496 00	\$4,800 00
15 " National Bank of the Republic, .	2,707 50	
30 " Tradesmen's National Bank, . .	1,158 00	
100 " North River Bank,	4,500 00	
10 " Star Fire Insurance Company, .	500 00	4,000 00
180 " Rutgers' Fire Insurance Company,	5,760 00	
50 " North River Bank,	2,250 00	5,000 00
76 " Merchants' Exchange Nat'l Bank, .	4,560 00	
10 " German-American Bank,	937 50	
	<hr/> \$24,869 00	<hr/> \$13,800 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$38,865 28	
Loans on mortgage of real estate (first liens*),	81,150 00	
Interest due or accrued thereon,	1,527 13	
Stocks and bonds, as per schedule, . . .	325,837 50	
Loans on collateral security, as per schedule, .	13,800 00	
Cash deposited in bank,	6,122 62	
Interest due and accrued,	229 99	
Premiums in course of collection (gross), .	16,941 68	
Gross assets,	<hr/>	\$484,474 20

LIABILITIES.

Losses adjusted, unpaid,	\$6,257 96	
Losses claimed and reported,	3,365 00	
Total amount of losses,	<hr/> \$9,622 96	
Loss reinsurance,	625 00	
Net amount of unpaid losses,	<hr/> \$8,997 96	
Unearned premiums on outstanding risks, .	77,453 91	
Dividends to stockholders unpaid, . . .	2,209 75	
Commissions and brokerage,	3,388 34	
Gross liabilities, except capital,	<hr/>	92,049 96
Surplus as regards policy-holders,		\$392,424 24
Paid-up capital,		<hr/> 350,000 00
Surplus over capital,		<hr/> \$42,424 24

* Value of lands mortgaged, \$179,000 00
Value of buildings thereon, 113,800 00
Amount of insurance held as collateral, 104,875 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$15,793 42	
Same not collected,	278 75	
Net collected,	<u>\$15,514 67</u>	
Premiums on risks written or renewed,	152,754 98	
Total,	<u>\$168,269 65</u>	
Premiums now in course of collection,	16,941 68	
Entire premiums collected,	<u>\$151,327 97</u>	
Less reinsurance and return premiums,	15,439 17	
Net cash fire premiums received,		\$137,888 80
Interest received on mortgages,		4,494 60
Interest and dividends received from all other sources,		8,027 78
Income from rents,		1,900 00
Income from judgments paid in,		4,457 48
Gross cash income,		<u>\$156,768 66</u>

EXPENDITURES.

Cash paid for fire losses,	\$78,695 93	
Deduct salvage and reinsurance,	2,597 25	
Net cash paid for fire losses,		\$76,098 68
Cash dividends paid,		20,562 25
Cash paid for commissions and brokerage,		28,837 90
for salaries of officers and employees,		11,534 35
for State and local taxes,		2,175 43
for incidentals,		11,306 02
Gross cash expenditures,		<u>\$150,514 63</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$16,939,240 00	\$127,077 33
Fire risks written during 1889,	18,785,115 00	152,754 98
Total,	<u>\$35,724,355 00</u>	<u>\$279,832 31</u>
Deduct risks expired and terminated,	16,821,928 00	123,692 40
In force at end of year,	<u>\$18,902,427 00</u>	<u>\$156,139 91</u>
Deduct amount reinsured,	489,432 00	3,126 42
Net amount in force,	<u>\$18,412,995 00</u>	<u>\$153,013 49</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,448,298 00
Losses paid from organization of company,	1,413,507 00
Fire losses incurred during the year,	72,541 00
Cash dividends declared from organization of company,	2,433,000 00
Dividends declared during the year (6 per cent.),	21,000 00
Company's stock owned by directors,	96,975 00

"NORTHWESTERN NATIONAL INSURANCE COMPANY OF
MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALFRED JAMES, *President*.

J. P. MCGREGOR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$300,000 00	\$380,780 00
Chicago, Milwaukee & St. Paul R.R. bonds, . .	165,000 00	209,550 00
Milwaukee, Lake Shore & West'n R.R. bonds,	50,000 00	61,500 00
Milwaukee & Northern Railroad bonds, . . .	50,000 00	53,500 00
Milwaukee city bonds,	126,000 00	128,920 00
Milwaukee County bonds,	72,000 00	73,920 00
	<hr/>	<hr/>
	\$763,000 00	\$908,170 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$370,000 00	
Interest due or accrued thereon,	3,573 33	
Stocks and bonds, as per schedule,	908,170 00	
Cash in the office of the company,	95 72	
Cash deposited in bank,	169,458 82	
Interest due and accrued,	1,649 67	
Premiums in course of collection (gross), . .	44,075 88	
Notes taken for inland risks,	6,625 66	
Board of Trade certificates,	1,150 00	
Gross assets,	<hr/>	\$1,504,799 08

LIABILITIES.

Losses adjusted, unpaid,	\$17,104 80	
claimed and reported,	25,106 00	
disputed or resisted,	1,000 00	
Unearned premiums on outstanding risks, . .	503,955 59	
Commissions and brokerage,	11,018 97	
Reinsurance,	2,410 96	
Gross liabilities, except capital,	<hr/>	560,596 32
Surplus as regards policy-holders,		\$944,202 76
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$344,202 76

* Value of lands mortgaged, \$631,975 00
Value of buildings thereon, 531,490 00
Amount of insurance held as collateral, 275,450 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$51,812 73	
Same not collected,	698 18	
Net collected,	\$51,114 55	
Premiums on risks written or renewed,	606,738 21	
Total,	\$657,852 76	
Premiums now in course of collection,	44,075 88	
Entire premiums collected,	\$613,776 88	
Less reinsurance and return premiums,	63,323 89	
Net cash fire premiums received,		\$550,452 99
Premiums on risks written or renewed,	\$9,737 24	
Premiums now in course of collection,	6,625 66	
Entire premiums collected,	\$3,111 58	
Less reinsurance and return premiums,	1,195 28	
Net cash marine premiums received,		1,916 30
Interest received on mortgages,		23,159 08
Interest and dividends received from all other sources,		41,800 33
Gross cash income,		\$617,328 70

EXPENDITURES.

Cash paid for fire losses,	\$301,894 61	
Deduct salvage and reinsurance,	6,207 97	
Net cash paid for fire losses,		\$295,686 64
Cash paid for marine and inland losses,	\$3,280 62	
Deduct salvage and reinsurance,	8 44	
Net cash paid for marine and inland losses,		3,272 18
Cash dividends paid,		66,000 00
Cash paid for commissions and brokerage,		104,925 32
for salaries of officers and employees,		54,398 47
for State and local taxes,		13,693 50
for rent and incidentals,		40,042 29
Gross cash expenditures,		\$578,018 40

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$74,811,927 00	\$910,649 20
Fire risks written during 1889,	52,395,793 00	606,738 21
Total,	\$127,207,720 00	\$1,517,387 41
Deduct risks expired and terminated,	46,156,031 00	534,948 48
In force at end of year,	\$81,051,689 00	\$982,438 93
Deduct amount reinsured,	789,079 00	10,675 88
Net amount in force,	\$80,262,610 00	\$971,763 05
Marine risks written during 1889,	\$1,038,636 00	\$9,737 24
Deduct risks expired and terminated,	974,386 00	2,288 56
In force at end of year,	\$64,250 00	\$7,448 68

MISCELLANEOUS.

Losses paid from organization of company,	\$4,447,474 00
Fire losses incurred during the year,	305,895 00
Marine and inland losses incurred during the year, . .	3,272 00
Cash dividends declared from organization of company, .	861,000 00
Dividends declared during the year (11 per cent.), . .	66,000 00
Company's stock owned by directors,	303,000 00

"ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$1,000,000.

CHAS. B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
504 shares American Nat'l Bank, Hartford, .	\$25,200 00	\$36,288 00
122 " Ætna National Bank, Hartford, .	12,200 00	13,664 00
130 " Charter Oak Nat'l Bank, Hartford, .	13,000 00	14,170 00
100 " Farm's and Mech. N'l B'k, Hartf'd, .	10,000 00	11,200 00
152 " Mercantile Nat'l Bank, Hartford, .	15,200 00	13,984 00
62 " Phœnix National Bank, Hartford, .	6,200 00	7,874 00
186 " Exchange Nat'l Bank, Hartford, .	9,300 00	12,276 00
113 " City National Bank, Hartford, .	11,300 00	12,430 00
71 " First National Bank, Hartford, .	7,100 00	7,810 00
1000 " Hartford National Bank, Hartford, .	100,000 00	157,000 00
100 " Conn. Trust & Safe Dep. Co., H'f'd, .	10,000 00	15,000 00
200 " Thames National Bank, Norwich, .	20,000 00	29,200 00
100 " First National Bank, Norwich, .	10,000 00	11,500 00
6 " Rockville Nat'l Bank, Rockville, .	600 00	780 00
75 " Metropolitan N'l Bank, New York, .	7,500 00	750 00
302 " Mechanics' Nat'l Bank, New York, .	7,550 00	16,610 00
50 " Holland Trust Co., New York, .	5,000 00	11,250 00
400 " N. Y., N. H. & Hartford R.R., .	40,000 00	98,000 00
30 " Naugatuck Railroad,	3,000 00	7,500 00
100 " Housatonic Railroad,	10,000 00	4,700 00
200 " N. Y. Cent. & Hudson River R.R., .	20,000 00	21,600 00
50 " Union Pacific Railroad,	5,000 00	3,400 00
100 " Central Pacific Railroad,	10,000 00	3,400 00
400 " Cleveland & Pittsburg Railroad, .	20,000 00	31,600 00
110 " Chic, Burlington & Quincy R.R., .	11,000 00	11,770 00
9 " Chicago, Burlington & North. R.R., .	900 00	369 00
Georgia State bonds,	25,000 00	29,500 00
Vermont Valley Railroad bonds,	25,000 00	28,750 00
Pittsburg, Cleveland & Toledo Railroad bonds, .	10,000 00	11,000 00
Kansas Pacific Railroad bonds,	10,000 00	11,475 00
Cleve., Col., Cin & Indianapolis R.R. bonds, .	35,000 00	46,300 00
Morris & Essex Railroad bonds,	10,000 00	14,700 00

	Par value.	Market value.
Chicago, Minneapolis & St. Paul R.R. bonds, .	\$20,000 00	\$25,600 00
Dayton & Michigan Railroad bonds, . . .	25,000 00	27,000 00
Terre Haute & Logansport Railroad bonds, .	10,000 00	11,000 00
Chicago, Burlington & Northern R.R. bonds, .	1,500 00	1,500 00
Ohio & West Virginia Railroad bonds, . . .	3,000 00	3,450 00
Columbus & Toledo Railroad bonds, . . .	11,000 00	12,870 00
Cincinnati, Van Wert & Michigan R.R. bonds,	10,000 00	10,600 00
Missouri, Kansas & Texas Railroad bonds, .	15,000 00	16,612 50
East Tenn., Virginia & Georgia R.R. bonds, .	15,000 00	15,600 00
Gulf, Colorado & Santa Fé Railroad bonds, .	10,000 00	11,600 00
Oxford & Clarksville Railroad bonds, . . .	10,000 00	10,900 00
Louisville, Cincinnati & Lexington R.R. bonds,	10,000 00	11,400 00
Detroit, Lansing & Northern Railroad bonds, .	10,000 00	11,200 00
Clarksville & North Carolina Railroad bonds,	10,000 00	10,900 00
Atlantic Dock Company bonds,	9,000 00	9,900 00
Town of Hartford, Conn., bonds,	5,000 00	5,500 00
Town of Thomaston, Conn., bonds,	15,000 00	15,900 00
Town of Pawtucket, R. I., bonds,	25,000 00	30,500 00
Town of Merrill, Wis., bonds,	4,000 00	4,280 00
City of Washington, Ind., bonds,	5,000 00	5,250 00
City of Indianapolis, Ind., bonds,	20,000 00	22,600 00
City of Evansville, Ind., bonds,	15,000 00	13,500 00
City of New Brunswick, N. J., bonds,	10,000 00	10,700 00
City of Council Bluffs, Ia., bonds,	5,000 00	5,750 00
City of Richmond, Va., bonds,	24,000 00	33,600 00
City of Norfolk, Va., bonds,	20,000 00	21,400 00
City of Sioux Falls, Dak., bonds,	13,000 00	14,040 00
County of Coffey, Kan., bonds,	10,000 00	11,200 00
County of Wapello, Ia., bonds,	4,000 00	4,240 00
County of Lyon, Ia., bonds,	10,000 00	10,000 00
County of Dickinson, Kan., bonds,	10,000 00	10,600 00
County of Finney, Kan., bonds,	10,000 00	10,900 00
County of Kidder, Dak., bonds,	5,000 00	5,600 00
Mason and Tazwell District, Ill., bonds, . .	25,000 00	28,250 00
Rutland and Grafton District, Ill., bonds, .	9,000 00	9,450 00
First Baptist Church, Nashville, Tenn., bonds,	19,000 00	19,950 00
Medicine Lodge Township, Kan., bonds, . .	5,000 00	5,450 00
Bethany Township, Kan., bonds,	4,000 00	4,360 00
Buckeye Township, Kan., bonds,	2,955 00	3,309 60
Oswego Township, Kan., bonds,	5,000 00	5,100 00
Precinct of Stanton, Neb., bonds,	8,000 00	8,240 00
Precinct of Beaver, Neb., bonds,	5,000 00	5,150 00
School District, Salamanca, N. Y., bonds, .	10,000 00	10,700 00
Kansas school bonds,	26,297 00	28,068 88
Nebraska school bonds,	21,282 00	22,969 56
Dakota school bonds,	12,000 00	13,170 00
Minnesota school bonds,	8,500 00	9,010 00
Wyoming Territory school bonds,	3,000 00	3,390 00

\$1,048,584 00 \$1,298,110 54

Securities held as collateral for cash loans:—

		Market value.	Loaned thereon.
25 shares	Nat'l Fire Insurance Co., Hartford,	\$3,275 00	\$600 00
4 "	Ætna Fire Insurance Co., Hartford,	1,000 00	700 00
2 "	Ætna Fire Insurance Co., Hartford,	500 00	1,880 00
15 "	American National Bank, Hartford,	975 00	
5 "	Charter Oak Nat'l Bank, Hartford,	525 00	
3 "	First National Bank, Hartford,	300 00	
5 "	Security Company, Hartford,	675 00	4,050 00
25 "	Hartford Trust Company, Hartford,	3,125 00	
100 "	Collins Company, Collinsville,	775 00	
6 "	American Screw Co., Prov., R. I.,	1,410 00	
35 "	Conn. Gen. Life Ins Co., Hartford,	4,725 00	3,000 00
7 "	Middlesex Co. N'l B'k, Middletown,	735 00	360 00
24 "	Adams Express Company,	3,480 00	1,350 00
65 "	Eagle Lock Co., Terryville, Conn.,	3,640 00	500 00
10 "	Meriden Brit. Co., Meriden, Conn.,	950 00	
10 "	N. Y. Central & Hudson River R.R.,	1,070 00	
17 "	Chicago, Burlington & Quincy R.R.,	1,819 00	
25 "	Ætna Fire Insurance Co., Hartford,	6,250 00	5,000 00
60 "	Western Union Telegraph Co.,	4,980 00	2,600 00
		<u>\$40,209 00</u>	<u>\$20,040 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$16,408 68	
Loans on mortgage of real estate (first liens*),	235,832 00	
Interest due and accrued thereon,	5,301 33	
Stocks and bonds, as per schedule,	1,298,110 54	
Loans on collateral security, as per schedule,	20,040 00	
Cash in the office of the company,	9,463 35	
Cash deposited in bank,	70,892 72	
Interest due and accrued,	24,259 69	
Premiums in course of collection (gross),	155,695 92	
Rents due and accrued,	718 10	
Gross assets,		<u>\$1,836,722 33</u>
Deduct special deposits in other States,		84,500 00
Balance,		<u>\$1,752,222 33</u>

LIABILITIES.

Losses claimed and reported,	\$69,196 71	
Losses disputed or resisted,	13,423 55	
Unearned premiums on outstanding risks,	561,244 23	
Commissions and brokerage,	31,058 85	
Gross liabilities, except capital,	\$674,923 34	
Deduct liability on special deposits,	14,506 11	
		<u>660,417 23</u>

* Total value of property mortgaged, \$800,962 00
Amount of insurance held as collateral, 135,330 00

Surplus as regards policy-holders,	\$1,091,805 10
Paid-up capital,	1,000,000 00
Surplus over capital,	<u>\$91,805 10</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$134,539 91	
Same not collected,	2,001 37	
Net collected,	<u>\$132,538 54</u>	
Premiums on risks written or renewed,	1,032,468 89	
Total,	<u>\$1,165,007 43</u>	
Premiums now in course of collection,	151,746 84	
Entire premiums collected,	<u>\$1,013,260 59</u>	
Less reinsurance and return premiums,	178,674 27	
Net cash fire premiums received,		\$834,586 32
Premiums on risks written or renewed,	\$7,533 58	
Premiums now in course of collection,	3,949 08	
Entire premiums collected,	<u>\$3,584 50</u>	
Less reinsurance and return premiums,	799 92	
Net cash marine premiums received,		2,784 58
Interest received on mortgages,		14,372 21
Interest and dividends received from all other sources,		65,207 21
Income from rents,		604 56
Gross cash income,		<u>\$917,554 88</u>

EXPENDITURES.

Cash paid for fire losses,	\$570,405 95	
Deduct salvage and reinsurance,	45,857 66	
Net cash paid for fire losses,	<u></u>	\$524,548 29
Cash paid for marine and inland losses,		534 87
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		153,978 36
for salaries of officers and employees,		52,624 70
for State and local taxes,		20,549 94
for incidentals,		71,446 84
Gross cash expenditures,		<u>\$883,683 00</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$76,574,923 00	\$950,841 28
Fire risks written during 1889,	82,331,998 00	1,032,468 89
Total,	<u>\$158,906,921 00</u>	<u>\$1,983,310 17</u>
Deduct risks expired and terminated,	67,373,897 00	855,803 90
In force at end of year,	<u>\$91,533,024 00</u>	<u>\$1,127,506 27</u>
Deduct amount reinsured,	3,756,466 00	47,155 40
Net amount in force,	<u>\$87,776,558 00</u>	<u>\$1,080,350 87</u>

		Premiums.
Marine risks written during 1889,	\$950,540 00	\$7,533 58
Deduct risks expired and terminated,	357,849 00	82 00
In force at end of year,	\$592,691 00	\$7,451 58
Deduct amount reinsured,	152,499 00	1,522 49
Net amount in force,	\$440,192 00	\$5,929 09

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,735,992 00
Losses paid from organization of company,	4,685,437 00
Fire losses incurred during the year,	548,435 00
Marine and inland losses incurred during the year, . . .	535 00
Cash dividends declared from organization of company, . .	805,000 00
Dividends declared during the year (6 per cent.), . . .	60,000 00
Company's stock owned by directors,	108,100 00

"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 26, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, *President*.GEORGE JEREMIAH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$148,000 00	\$185,547 50
New York city bonds,	247,000 00	255,120 00
Broadway & Seventh Avenue Railroad bonds,	10,000 00	10,500 00
Syracuse, Binghamton & New York R.R. b'ds,	5,000 00	6,650 00
New York Central & Hudson River R.R. b'ds,	5,000 00	5,350 00
	\$415,000 00	\$463,167 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
10 shares Star Fire Insurance Company,	\$400 00	\$200 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$70,000 00
Loans on mortgage of real estate (first liens*),	136,800 00
Interest due or accrued thereon,	1,536 13
Stocks and bonds, as per schedule,	463,167 50
Loans on collateral security, as per schedule,	200 00
Cash in the office of the company,	2,831 61
Cash deposited in bank,	5,741 91
Interest due and accrued,	3,335 66
Premiums in course of collection (gross),	31,135 04
Rents due and accrued,	104 17
Premiums more than 3 months due, \$815 30	
Gross assets,	\$714,852 02

* Value of lands mortgaged,	\$150,400 00
Value of buildings thereon,	202,100 00
Amount of insurance held as collateral,	181,200 00

LIABILITIES.

Losses adjusted, unpaid,	\$1,124 47	
claimed and reported,	21,092 82	
disputed or resisted,	4,400 00	
	<hr/>	
Total amount of losses,	\$26,617 29	
Less reinsurance,	29 35	
	<hr/>	
Net amount of unpaid losses,	\$26,587 94	
Unearned premiums on outstanding risks,	170,783 28	
Due and accrued for rent, salaries, etc.,	2,487 18	
Commissions and brokerage,	7,902 80	
Reinsurance,	2,000 00	
	<hr/>	
Gross liabilities, except capital,		\$209,761 20
Surplus as regards policy-holders,		\$505,090 82
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$305,090 82

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$30,359 08	
Same not collected,	910 77	
	<hr/>	
Net collected,	\$29,448 31	
Premiums on risks written or renewed,	287,029 75	
	<hr/>	
Total,	\$316,478 06	
Premiums now in course of collection,	31,950 34	
	<hr/>	
Entire premiums collected,	\$284,527 72	
Less reinsurance and return premiums,	46,726 38	
Net cash fire premiums received,		\$237,801 34
Interest received on mortgages,		6,556 80
Interest and dividends received from all other sources,		14,849 00
Income from rents,		2,350 02
		<hr/>
Gross cash income,		\$261,557 16

EXPENDITURES.

Cash paid for fire losses,	\$185,973 29	
Deduct salvage and reinsurance,	16,931 22	
Net cash paid for fire losses,	<hr/>	\$169,042 07
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		52,143 92
for salaries of officers and employees,		18,047 40
for State and local taxes,		5,656 06
for incidentals,		14,633 65
		<hr/>
Gross cash expenditures,		\$283,523 10

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$41,914,782 00	\$338,308 60
Fire risks written during 1889,	34,696,841 00	287,029 75
Total,	\$76,611,623 00	\$625,338 35
Deduct risks expired and terminated,	33,189,150 00	272,304 24
In force at end of year,	\$43,422,473 00	\$353,034 11
Deduct amount reinsured,	2,567,665 00	23,567 82
Net amount in force,	\$40,854,808 00	\$329,466 29

MISCELLANEOUS.

Premiums received from organization of company,	\$5,558,528 00
Losses paid from organization of company,	2,796,109 00
Fire losses incurred during the year,	174,540 00
Cash dividends declared from organization of company,	1,272,000 00
Dividends declared during the year (12 per cent.),	24,000 00
Company's stock owned by directors,	43,850 00

"THE PACKERS' AND PROVISION DEALERS' INSURANCE
COMPANY," CHICAGO, ILL.

[Incorporated Dec. 19, 1885. Commenced business Jan. 2, 1886.]

PAID-UP CAPITAL, \$250,000.

WM. E. ROLLO, *President*.

JAS. B. TOWER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Chicago City Railroad bonds,	\$15,000 00	\$15,187 50
Chicago Western Division Railroad bonds,	8,500 00	8,670 00
Santa Fé Elevated & Dock Company bonds,	10,000 00	9,750 00
Chamber of Commerce S. V. Company bonds,	10,000 00	10,250 00
Chicago Board of Trade bonds,	3,000 00	3,075 00
Davenport & Rock Island Railway stock,	5,000 00	5,100 00
National Railway of Illinois stock,	5,000 00	5,650 00
West Chicago Street Railway stock,	5,000 00	4,650 00
	\$61,500 00	\$62,332 50

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$222,457 50
Interest due or accrued thereon,	3,777 16
Stocks and bonds, as per schedule,	62,332 50
Cash in the office of the company,	3,000 00
Cash deposited in bank,	3,432 94
Interest due and accrued,	1,175 00
Premiums in course of collection (gross),	7,920 36
Gross assets,	\$304,095 46

* Total value of property mortgaged, . . . \$612,900 00
Amount of insurance held as collateral, . . . 232,700 00

LIABILITIES.

Losses claimed and reported,	\$5,986 28	
Less reinsurance,	924 21	
Net amount of unpaid losses,	\$5,062 07	
Unearned premiums on outstanding risks,	28,942 73	
Commissions and brokerage,	2,031 87	
Gross liabilities, except capital,		\$36,036 67
Surplus as regards policy-holders,		\$268,058 79
Paid-up capital,		250,000 00
Surplus over capital,		\$18,058 79

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$4,230 32	
Premiums on risks written or renewed,	63,283 68	
Total,	\$67,514 00	
Premiums now in course of collection,	7,920 36	
Entire premiums collected,	\$59,593 64	
Less reinsurance and return premiums,	11,945 93	
Net cash fire premiums received,		\$47,647 71
Interest received from all sources,		15,789 03
Gross cash income,		\$63,436 74

EXPENDITURES.

Cash paid for fire losses,	\$42,704 72	
Deduct salvage and reinsurance,	3,018 37	
Net cash paid for fire losses,		\$39,686 35
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		13,123 39
for State and local taxes,		4,091 11
for incidentals,		1,108 69
Gross cash expenditures,		\$73,009 54

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$4,338,550 00	\$50,547 61
Fire risks written during 1889,	7,234,402 00	63,283 68
Total,	\$11,572,952 00	\$113,831 29
Deduct risks expired and terminated,	5,515,191 00	54,385 30
In force at end of year,	\$6,057,761 00	\$59,445 99
Deduct amount reinsured,	272,025 00	3,841 57
Net amount in force,	\$5,785,736 00	\$55,604 42

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$195,569 00
Losses paid from organization of company, . . .	98,331 00
Fire losses incurred during the year, . . .	40,346 00
Cash dividends declared from organization of company, . .	30,000 00
Dividends declared during the year (6 per cent.), . . .	15,000 00
Company's stock owned by directors, . . .	54,000 00

“PENNSYLVANIA FIRE INSURANCE COMPANY,” PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

JOHN DEVEREUX, *President.*JOHN L. THOMPSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Philadelphia city bonds,	\$50,000 00	\$59,632 50
Philadelphia, Wil. & Baltimore R.R. bonds, . .	125,000 00	128,500 00
Philadelphia & Erie Railroad bonds, . . .	75,000 00	85,687 50
Pennsylvania Railroad bonds,	99,000 00	114,110 00
United Companies of New Jersey bonds, . .	60,000 00	66,000 00
Easton & Amboy Railroad bonds,	50,000 00	57,500 00
Philadelphia & Reading Railroad bonds, . .	93,500 00	95,710 00
Phila. and Reading Coal and Iron Co. bonds, .	20,000 00	20,520 00
Lehigh Valley Railroad bonds,	55,000 00	68,200 00
Elmira & Williamsport Railroad bonds, . .	25,000 00	31,000 00
West Jersey Railroad bonds,	10,000 00	12,500 00
Pa. and New York Canal and R.R. Co. bonds,	24,000 00	31,260 00
Western Pennsylvania Railroad bonds, . .	4,000 00	4,240 00
Chicago & Western Indiana Railroad bonds, .	47,000 00	54,780 00
Jacksonville Southeastern Railway bonds, .	30,000 00	28,200 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	20,000 00	20,600 00
Corning, Cowanesque & Antrim R.R. bonds, .	30,000 00	31,200 00
Terre Haute & Logansport Railroad bonds, .	50,000 00	50,000 00
New York & Long Branch Railroad bonds, .	25,000 00	26,750 00
Northern Pacific Railroad bonds,	40,000 00	47,000 00
St. Paul & Northern Pacific Railroad bonds, .	30,000 00	36,450 00
Lehigh Valley Coal Company bonds, . . .	25,000 00	26,000 00
Pittsburg, McKeesport & Yough. R.R. bonds,	20,000 00	23,000 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, .	30,000 00	36,300 00
Buffalo Run, Belle. & Bald Eagle R.R. bonds,	20,000 00	20,600 00
Grand Rapids & Indiana Railroad bonds, .	21,000 00	19,740 00
New York, Lake Erie & Western R.R. bonds, .	24,000 00	26,640 00
Railroad Aid bonds, Kiowa County, Kan., .	25,000 00	25,000 00
Oregon & Pacific Railroad bonds,	20,000 00	16,000 00
Dixon Water Company bonds,	10,000 00	6,000 00
Galesburg Water Company bonds,	10,000 00	5,000 00

	Par value.	Market value.
Knoxville Water Company bonds,	\$15,000 00	\$15,750 00
American Steamship Company of Phila. bonds,	15,000 00	15,975 00
Lehigh Coal and Navigation Company bonds,	20,000 00	22,600 00
Chesapeake and Delaware Canal Co. bonds, .	10,000 00	7,900 00
Delaware Division Canal Company bonds, .	20,000 00	20,000 00
The Pennsylvania Company bonds,	6,000 00	6,495 00
Car Trust of New York bonds,	18,000 00	17,100 00
Huntingdon and Broad Top Car Trust bonds,	40,000 00	40,000 00
Huntingdon County, Ind, bonds,	34,000 00	35,700 00
Harrisburg city bonds,	18,000 00	19,480 50
St. Louis city bonds,	25,000 00	31,062 00
Cincinnati city bonds,	53,000 00	69,230 00
City of Springfield, Ill, bonds,	45,000 00	48,100 00
City of Topeka, Kan., bonds,	25,800 00	25,800 00
Kansas City, Kan., bonds,	27,000 00	28,350 00
Newark city bonds,	20,000 00	22,500 00
Wabash Railroad Company bonds,	72,000 00	59,400 00
Pittsburg Junction Terminal Company bonds,	25,000 00	26,250 00
Newburg & New York Railroad bonds, . .	15,000 00	15,000 00
Northern Central Railroad Company bonds, .	33,000 00	34,980 00
Baltimore & Ohio Equipment Asso. bonds, .	50,000 00	50,000 00
West Knoxville General Imp. Company bonds,	20,000 00	22,000 00
Atlantic City Railroad bonds,	20,000 00	20,400 00
Camden Horse Railroad bonds,	25,000 00	26,250 00
200 shares Philadelphia National Bank, . .	20,000 00	49,650 00
	<hr/>	<hr/>
	\$1,839,300 00	\$2,004,092 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
150 shares United Firemen's Insurance Co., .	\$2,400 00	\$1,500 00
14 " Girard Fire Insurance Company, . .	5,460 00	3,400 00
10 " German-American Fire Ins. Co., . .	3,180 00	2,500 00
134 " Gloucester Turnpike Company, . .	6,700 00	4,000 00
411 " Lake Superior Elevator Company, . .	25,071 00	15,000 00
100 " Lumbermen's Insurance Company, . .	4,500 00	1,500 00
859 " Delaware & Bound Brook R.R., . .	139,299 00	105,000 00
13 " Manayunk National Bank,	2,340 00	1,625 00
556 " Lehigh Valley Railroad,	29,190 00	25,000 00
600 " Philadelphia Traction Company, . .	42,000 00	30,000 00
95 " Calumet and Heckla Mining Co., . .	22,800 00	10,000 00
1200 " Philadelphia & Reading Railroad, .	23,100 00	18,000 00
192 " Pennsylvania Steel Company, . . .	38,400 00	30,000 00
1200 " Pennsylvania Railroad,	63,600 00	55,000 00
2000 " Northern Pacific Railroad, . . .	61,000 00	50,000 00
St. Joseph, Mo., city bonds,	12,000 00	10,000 00
10 shares Ninth National Bank,	1,400 00	1,400 00
5 " Moorestown National Bank,	800 00	
200 " Philadelphia & Reading Railroad, .	3,850 00	15,000 00
200 " Northern Pacific Railroad,	14,900 00	

	Market value.	Loaned thereon
64 shares Cambria Iron Company,	\$6,592 00	\$50,000 00
Poughkeepsie Bridge Company bonds, . . .	22,500 00	
Laclede Gas Light Company bonds,	24,940 00	
45 shares Metropolitan Traction Company, . .	3,735 00	22,000 00
700 shares Philadelphia & Reading Railroad, .	3,475 00	
Philadelphia & Reading Railroad bonds, . . .	7,805 00	
Camden Horse Railroad bonds,	26,250 00	20,000 00
	<u>\$597,287 00</u>	<u>\$470,925 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$152,500 00	
Loans on mortgage of real estate (first liens*),	467,570 00	
Interest due or accrued thereon,	6,811 72	
Stocks and bonds, as per schedule,	2,004,092 50	
Loans on collateral security, as per schedule, .	470,925 00	
Cash in the office of the company,	1,749 72	
Cash deposited in bank,	75,463 02	
Interest due and accrued,	2,656 38	
Premiums in course of collection (gross), . .	168,167 47	
Gross assets,	<u> </u>	\$3,349,935 81

LIABILITIES.

Losses adjusted, unpaid,	\$21,030 99	
claimed and reported,	52,957 03	
disputed or resisted,	14,070 06	
Unearned premiums on outstanding risks, . .	823,417 56	
Reclaimable on perpetual fire policies, . . .	602,635 51	
Commissions and brokerage,	20,000 00	
Gross liabilities, except capital,	<u> </u>	1,534,111 15
Surplus as regards policy-holders,		\$1,815,824 66
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$1,415,824 66

INCOME.

Fire premiums outstanding Dec. 31, 1888, . .	\$148,717 67	
Premiums on risks written or renewed, . . .	1,252,147 05	
Total,	<u>\$1,400,864 72</u>	
Premiums now in course of collection, . . .	168,167 47	
Entire premiums collected,	<u>\$1,232,697 25</u>	
Less reinsurance and return premiums, . . .	163,733 78	
Net cash fire premiums received,	<u> </u>	\$1,068,963 47

* Total value of property mortgaged, \$1,739,550 00
Amount of insurance held as collateral, 282,675 00

Interest received on mortgages,	\$19,409 50
Interest and dividends received from all other sources,	119,916 29
Income from rents,	2,885 53
Deposits received for perpetual fire risks,	\$54,206 21

Gross cash income, \$1,211,174 79

EXPENDITURES.

Cash paid for fire losses,	\$583,732 80
Cash dividends paid,	50,000 00
Cash paid for commissions and brokerage,	255,337 64
for salaries of officers and employees,	41,790 12
for State and local taxes,	28,469 33
for incidentals,	52,758 29
Deposits returned on perpetual fire risks,	\$15,924 73

Gross cash expenditures, \$1,012,088 18

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$119,049,373 00	\$1,510,150 65
Fire risks written during 1889,	101,063,642 00	1,252,147 05
Total,	\$220,113,015 00	\$2,762,297 70
Deduct risks expired and terminated,	88,679,841 00	1,116,971 41
In force at end of year,	\$131,433,174 00	\$1,645,326 29
Deduct amount reinsured,	5,053,713 00	56,515 34
Net amount in force,	\$126,379,461 00	\$1,588,810 95
Perpetual risks in force (not included above),	25,833,795 00	653,356 73

MISCELLANEOUS.

Premiums received from organization of company,	\$17,639,786 00
Losses paid from organization of company,	10,716,301 00
Fire losses incurred during the year,	580,000 00
Cash dividends declared from organization of company,	2,409,000 00
Dividends declared during the year (12½ per cent.),	50,000 00
Company's stock owned by directors,	57,400 00

"PEOPLE'S INSURANCE COMPANY," PITTSBURGH, PA.

[Incorporated March 17, 1862. Commenced business June 10, 1862.]

PAID-UP CAPITAL, \$200,000.

JAMES HERDMAN, *President*.

WM. F. GARDNER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Liberty Sub School District bonds,	\$4,000 00	\$4,200 00
Pittsburg Junction Railroad bonds,	13,000 00	15,000 00
Tradesmen's National Bank stock,	6,500 00	16,250 00
Third National Bank stock,	2,500 00	4,100 00
Citizens' National Bank stock,	500 00	645 00
	<u>\$26,500 00</u>	<u>\$40,195 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$59,850 00	
Loans on mortgage of real estate (first liens*),	158,459 84	
Interest due or accrued thereon,	3,952 71	
Stocks and bonds, as per schedule,	40,195 00	
Cash in the office of the company,	6,445 57	
Cash deposited in bank,	13,654 42	
Interest due and accrued,	648 00	
Premiums in course of collection (gross),	21,454 06	
Rents due and accrued,	935 00	
Premiums more than 3 months due, \$138 85		
Gross assets,	<hr/>	\$305,594 60

LIABILITIES.

Losses adjusted, unpaid,	\$14,173 41	
claimed and reported,	8,968 34	
disputed or resisted,	5,300 00	
Unearned premiums on outstanding risks,	99,822 43	
Commissions and brokerage,	237 10	
Return premiums,	56 13	
Gross liabilities, except capital,	<hr/>	128,557 41
Surplus as regards policy-holders,		\$177,037 19
Paid-up capital,		200,000 00
Impairment of capital,		<hr/> \$22,962 81

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$21,434 67	
Same not collected,	389 75	
Net collected,	<hr/> \$21,044 92	
Premiums on risks written or renewed,	224,420 92	
Total,	<hr/> \$245,465 84	
Premiums now in course of collection,	21,592 91	
Entire premiums collected,	<hr/> \$223,872 93	
Less reinsurance and return premiums,	42,014 82	
Net cash fire premiums received,	<hr/>	\$181,858 11
Interest received on mortgages,		10,103 97
Interest and dividends received from all other sources,		3,356 27
Income from rents,		4,023 00
Payment on real estate,		100 00
Gross cash income,		<hr/> \$199,441 35

EXPENDITURES.

Cash paid for fire losses,	\$155,172 22	
Deduct salvage and reinsurance,	9,344 53	
Net cash paid for fire losses,	<hr/>	\$145,827 69

* Value of lands mortgaged, \$275,100 00
Value of buildings thereon, 226,050 00
Amount of insurance held as collateral, 152,450 00

Cash dividends paid,	\$6,000 00
Cash paid for commissions and brokerage,	36,506 29
for salaries of officers and employees,	9,366 67
for State and local taxes,	5,499 17
for incidentals,	10,977 22
for expenses on real estate,	1,954 28
Gross cash expenditures,	<u>\$216,131 32</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$14,760,297 00	\$199,925 69
Fire risks written during 1889,	17,285,444 00	224,420 92
Total,	<u>\$32,045,741 00</u>	<u>\$424,346 61</u>
Deduct risks expired and terminated,	16,028,941 00	220,107 58
In force at end of year,	<u>\$16,016,800 00</u>	<u>\$204,239 03</u>
Deduct amount reinsured,	644,159 00	8,097 13
Net amount in force,	<u>\$15,372,641 00</u>	<u>\$196,141 90</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,214,439 00
Losses paid from organization of company,	1,335,146 00
Fire losses incurred during the year,	166,637 00
Cash dividends declared from organization of company,	256,000 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	21,250 00

"PEOPLE'S FIRE INSURANCE COMPANY," MANCHESTER, N. H.

[Incorporated August, 1885. Commenced business Nov. 17, 1885.]

PAID-UP CAPITAL, \$250,000.

JOSEPH C. MOORE, *President*.S. B. STEARNS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$60,000 00	\$76,500 00
Hillsborough County, N. H., bonds,	2,500 00	2,750 00
Manchester, N. H., city bonds,	500 00	564 25
Portsmouth, N. H., city bonds,	15,000 00	16,550 00
Dover, N. H., city bonds,	35,000 00	35,500 00
Chichester, N. H., bonds,	1,500 00	1,590 00
Waubunsee County, Kan., bonds,	5,000 00	6,000 00
Arapahoe County, Col., bonds,	3,000 00	3,090 00
Illinois State bonds,	7,000 00	8,000 00
James River Valley Railroad bonds,	10,000 00	11,000 00

	Par value.	Market value.
New Hampshire Trust Company bonds, . .	\$25,000 00	\$25,000 00
Union Mortgage and Trust Co, N. H., bonds, .	10,000 00	10,000 00
Security Mortgage and Trust Co., Dak., bonds,	5,000 00	5,000 00
Kansas Investment Company, Kan, bonds, .	3,000 00	3,000 00
Dakota Investment Company, Dak., bonds, .	15,000 00	15,000 00
St. Cloud Gas and Electric Company bonds, .	3,000 00	3,000 00
Rapid City, Dak., bonds,	1,000 00	1,100 00
50 shares Granite State Trust Company, . .	5,000 00	5,500 00
20 " Security Trust Company, N. H., . .	2,000 00	2,100 00
88 " First National Bank, Marion, Kan, .	8,800 00	9,680 00
10 " Winchester, N. H., National Bank, .	1,100 00	1,100 00
	<hr/>	<hr/>
	\$218,400 00	\$242,024 25

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
348 shares Guaranty Savings Bank, . . .	\$4,512 00	\$3,200 00
25 shares Security Trust Company, . . .	3,000 00	2,500 00
	<hr/>	<hr/>
	\$7,512 00	\$5,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$198,944 00	
Interest due or accrued thereon,	2,403 43	
Stocks and bonds, as per schedule, . . .	242,024 25	
Loans on collateral security, as per schedule, .	5,700 00	
Cash in the office of the company,	5,292 86	
Cash deposited in bank,	76,420 05	
Interest due and accrued,	9,217 29	
Premiums in course of collection (gross), .	78,971 43	
Grand Forks, Dak, warrants,	4,620 00	
Gross assets,	<hr/>	\$623,593 31

LIABILITIES.

Losses adjusted, unpaid,	\$16,992 55	
claimed and reported,	15,950 00	
disputed or resisted,	2,400 00	
Unearned premiums on outstanding risks, .	280,465 11	
Commissions and brokerage,	14,029 16	
Return premiums, etc.,	2,491 63	
Gross liabilities, except capital,	<hr/>	332,328 45
Surplus as regards policy-holders,		\$291,264 86
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$41,264 86

* Value of lands mortgaged, \$308,000 00
Value of buildings thereon, 205,244 00
Amount of insurance held as collateral, 152,200 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$62,500 91	
Premiums on risks written or renewed,	566,204 21	
	<hr/>	
Total,	\$628,705 12	
Premiums now in course of collection,	74,788 43	
	<hr/>	
Entire premiums collected,	\$553,916 69	
Less reinsurance and return premiums,	99,044 38	
Net cash fire premiums received,	<hr/>	\$454,872 31
Premiums on risks written or renewed,	\$11,179 74	
Premiums now in course of collection,	4,183 00	
	<hr/>	
Entire premiums collected,	\$6,996 74	
Less reinsurance and return premiums,	937 92	
Net cash marine premiums received,	<hr/>	6,058 82
Interest received on mortgages,		12,130 40
Interest and dividends received from all other sources,		15,301 30
		<hr/>
Gross cash income,		\$488,362 83

EXPENDITURES.

Cash paid for fire losses,	\$276,440 16
Cash dividends paid,	15,000 00
Cash paid for commissions and brokerage,	96,926 45
for salaries of officers and employees,	16,465 05
for State and local taxes,	9,356 84
for incidentals,	28,245 33
	<hr/>
Gross cash expenditures,	\$442,433 83

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$34,373,722 00	\$468,323 11
Fire risks written during 1889,	41,783,117 00	577,383 95
	<hr/>	<hr/>
Total,	\$76,156,839 00	\$1,045,707 06
Deduct risks expired and terminated,	35,593,517 00	482,745 56
	<hr/>	<hr/>
In force at end of year,	\$40,563,322 00	\$562,961 50
Deduct amount reinsured,	2,151,844 00	27,094 98
	<hr/>	<hr/>
Net amount in force,	\$38,411,478 00	\$535,866 52
Marine risks written during 1889,	\$405,419 00	\$11,179 74
Deduct risks expired and terminated,	15,707 00	936 92
	<hr/>	<hr/>
In force at end of year,	\$389,712 00	\$10,242 82

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,561,780 00
Losses paid from organization of company, . . .	737,518 00
Fire losses incurred during the year, . . .	280,434 00
Cash dividends declared from organization of company, . . .	22,500 00
Dividends declared during the year (6 per cent.), . . .	15,000 00
Company's stock owned by directors, . . .	86,200 00

"PEOPLE'S FIRE INSURANCE COMPANY OF THE CITY OF NEW
YORK," NEW YORK, N. Y.

[Incorporated 1851. Commenced business April 23, 1851.]

PAID-UP CAPITAL, \$200,000.

F. V. PRICE, *President*.

A. C. MILNE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$179,000 00	\$225,935 00
Union Pacific Railroad bonds,	16,000 00	18,560 00
International & Great Northern R.R. bonds,	10,000 00	7,200 00
Northern Pacific & Mountain Railroad bonds,	10,000 00	10,600 00
Canada Southern Railroad bonds,	8,000 00	8,640 00
150 shares Union Pacific Railroad,	15,000 00	10,200 00
100 " National Bank of Commerce,	10,000 00	20,000 00
100 " People's Bank,	2,500 00	5,750 00
7 " Second Avenue Railroad,	700 00	700 00
	<hr/> \$251,200 00	<hr/> \$307,585 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
50 shares American Mer. Union Express Co.,	\$5,750 00	\$3,700 00
60 " American Express Company,	6,900 00	5,400 00
10 " American Express Company,	1,150 00	1,100 00
2 " Consolidated Gas Company,	186 00	
100 " Pennsylvania Railroad,	5,300 00	3,500 00
	<hr/> \$19,286 00	<hr/> \$13,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$307,585 00
Loans on collateral security, as per schedule,	13,700 00
Cash in the office of the company,	105 73
Cash deposited in bank,	5,810 02
Interest accrued,	1,057 69
Premiums in course of collection (gross),	16,057 87
Premiums more than 3 months due, \$153 37	
Gross assets,	<hr/> \$344,316 31

LIABILITIES.

Losses adjusted, unpaid,	\$24,359 09	
claimed and reported,	4,570 00	
disputed or resisted,	1,936 91	
	<hr/>	
Total amount of losses,	\$30,866 00	
Less reinsurance,	2,432 87	
	<hr/>	
Net amount of unpaid losses,	\$28,433 13	
Unearned premiums on outstanding risks,	88,666 82	
Due and accrued for rent, salaries, etc.,	663 33	
State and local taxes,	600 00	
Commissions and brokerage,	3,663 00	
Return premiums,	1,139 79	
Reinsurance,	1,123 76	
Gross liabilities, except capital,	<hr/>	\$124,289 83
Surplus as regards policy-holders,		\$220,026 48
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$20,026 48

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$15,812 87	
Same not collected,	18 74	
	<hr/>	
Net collected,	\$15,794 13	
Premiums on risks written or renewed,	139,448 65	
	<hr/>	
Total,	\$155,242 78	
Premiums now in course of collection,	13,198 52	
	<hr/>	
Entire premiums collected,	\$142,044 26	
Less reinsurance and return premiums,	17,094 46	
Net cash fire premiums received,	<hr/>	\$124,949 80
Marine premiums outstanding Dec. 31, 1888,	\$1,345 09	
Premiums on risks written or renewed,	12,060 94	
	<hr/>	
Total,	\$13,406 03	
Premiums now in course of collection,	2,859 35	
	<hr/>	
Entire premiums collected,	\$10,546 68	
Less reinsurance and return premiums,	544 42	
Net cash marine premiums received,		10,002 26
Interest and dividends received from all other sources,		13,046 20
		<hr/>
Gross cash income,		\$147,998 26

EXPENDITURES.

Cash paid for fire losses,	\$76,719 83	
Deduct salvage and reinsurance,	2,503 28	
Net cash paid for fire losses,	<hr/>	\$74,216 55
Cash paid for marine and inland losses,	\$5,139 02	
Deduct salvage and reinsurance,	1,150 00	
Net cash paid for marine and inland losses,	<hr/>	3,989 02

Cash dividends paid,	\$12,000 00
Cash paid for commissions and brokerage,	31,332 39
for salaries of officers and employees,	11,574 96
for State and local taxes,	1,741 52
for incidentals,	9,468 90
Gross cash expenditures,	\$144,323 34

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$18,372,966 00	\$159,738 08
Fire risks written during 1889,	17,194,530 00	139,448 65
Total,	\$35,567,496 00	\$299,186 73
Deduct risks expired and terminated,	16,373,554 00	135,874 92
In force at end of year,	\$19,193,942 00	\$163,311 81
Deduct amount reinsured,	875,121 00	8,172 70
Net amount in force,	\$18,318,821 00	\$155,139 11
Marine risks outstanding Dec. 31, 1888,	\$416,255 00	\$10,842 28
Marine risks written during 1889,	736,337 00	12,060 94
Total,	\$1,152,592 00	\$22,903 22
Deduct risks expired and terminated,	712,101 00	12,682 31
In force at end of year,	\$440,491 00	\$10,220 91
Deduct amount reinsured,	3,000 00	64 68
Net amount in force,	\$437,491 00	\$10,156 23

MISCELLANEOUS.

Premiums received from organization of company,	\$3,294,927 00
Losses paid from organization of company,	1,690,661 00
Fire losses incurred during the year,	85,930 00
Marine and inland losses incurred during the year,	4,636 00
Cash dividends declared from organization of company,	586,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	63,250 00

"PHENIX INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

GEO. P. SHELDON, *President*.PHILANDER SHAW, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$440,500 00	\$558,905 00
New York city bonds,	200,000 00	220,000 00
Mississippi State warrants,	20,000 00	20,000 00
Nassau Gas Light Company, Brooklyn, bonds,	17,000 00	17,170 00

	Par value.	Market value.
People's Gas Light Company, Brooklyn, bonds,	\$10,000 00	\$10,100 00
Equitable Gas Light Co., New York, bonds, .	49,000 00	50,975 00
Ohio Southern Railroad bonds,	25,000 00	28,000 00
New York Elevated Railroad bonds, . . .	25,000 00	29,125 00
Smithtown & Port Jefferson Railroad bonds, .	10,000 00	11,500 00
Broadway & Seventh Avenue Railroad bonds,	15,000 00	15,750 00
N. Y., Brooklyn & Manhattan Beach R.R. b'ds,	30,000 00	30,900 00
Louisville & Nashville Railroad bonds, . .	25,000 00	26,250 00
Philadelphia & Reading Railroad bonds, . .	25,000 00	22,250 00
King's County Elevated Railway bonds, . .	50,000 00	52,500 00
Pacific Railroad of Missonri bonds, . . .	100,000 00	99,000 00
Knoxville & Ohio Railroad bonds,	25,000 00	27,500 00
Toledo & Ohio Central Railroad bonds, . .	25,000 00	26,312 50
Chesapeake & Ohio Railway bonds, . . .	25,000 00	25,125 00
Michigan Central Railroad bonds,	25,000 00	24,625 00
Chicago & Calumet Terminal Railway bonds,	25,000 00	24,375 00
Atchison, Topeka & Santa Fé Railroad bonds,	50,000 00	41,437 50
Calvary Cemet'y, Greenp't & Brook. R.R. b'ds,	37,000 00	41,440 00
Shenandoah Valley R.R. receiver's certificates,	25,000 00	25,000 00
Missoula County, M. T., bonds,	12,000 00	13,200 00
United States Illuminating Company bonds, .	25,000 00	25,625 00
Lake Gas Company of Chicago bonds, . . .	50,000 00	51,000 00
Lehigh & Wilkes-Barre Coal Company bonds,	25,000 00	29,125 00
Board of Trade, Chicago, certificate, . . .	2,700 00	2,700 00
1875 shares Brooklyn City R.R., Brooklyn, .	18,750 00	24,375 00
200 " Cent. Park, N & E. R. R R., N. Y.,	20,000 00	23,000 00
50 " Dry Dock, E. B'way & Batt'y R.R.,	5,000 00	6,600 00
500 " N. Y. Cent. & Hud. R. R.R., N. Y.,	50,000 00	53,500 00
500 " Metropolitan National Bank, N. Y.,	22,500 00	3,150 00
500 " American Exch. Nat'l Bank, N. Y.,	50,000 00	82,500 00
50 " Nat'l Shoe and Leather B'k, N. Y.,	5,000 00	7,800 00
300 " St. Nicholas Bank, New York, . .	30,000 00	39,150 00
286 " Nat'l Bank of the Republic, N. Y.,	28,600 00	51,480 00
87 " National Bank of Commerce, N. Y.,	8,700 00	17,400 00
200 " Fourth National Bank, New York,	20,000 00	33,600 00
100 " Mercantile National Bank, N. Y., .	10,000 00	21,000 00
100 " National Park Bank, New York, . .	10,000 00	26,000 00
80 " Commercial Bank, Brooklyn, . . .	4,800 00	7,728 00
200 " Mechanics' Bank, Brooklyn,	10,000 00	26,000 00
93 " National City Bank, Brooklyn, . .	4,650 00	18,600 00
20 " Long Island Loan and Trust Co., . .	2,000 00	3,540 00
	<u>\$1,693,200 00</u>	<u>\$1,995,313 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Prospect Park & Coney Island Railroad bonds,	\$3,240 00	\$2,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$1,715,456 66
Loans on mortgage of real estate (first liens*),	172,950 00

* Value of lands mortgaged, \$177,500 00

Interest due or accrued thereon,	\$3,150 80	
Stocks and bonds, as per schedule,	1,995,313 00	
Loans on collateral security, as per schedule,	2,700 00	
Cash in the office of the company,	393 18	
Cash deposited in bank,	464,154 84	
Interest due and accrued,	6,863 31	
Premiums in course of collection (gross),	942,583 89	
Rents due and accrued,	4,714 24	
Gross assets,	<u> </u>	\$5,308,279 92
Deduct special deposits in other States,	248,600 00	
Balance,		<u>\$5,059,679 92</u>

LIABILITIES.

Losses claimed and reported,	\$145,382 65	
Losses disputed or resisted,	30,715 00	
Unearned premiums on outstanding risks,	3,507,005 53	
Due and accrued for rent, salaries, etc.,	1,215 70	
Commissions and brokerage,	105,361 07	
Return premiums,	53,019 23	
Reinsurance, etc.,	25,330 55	
Gross liabilities, except capital,	<u>\$3,868,029 73</u>	
Deduct liability on special deposits,	138,758 53	
		<u>3,729,271 20</u>
Surplus as regards policy-holders,		\$1,330,408 72
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		<u>\$330,408 72</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$962,087 91	
Premiums on risks written or renewed,	4,309,837 17	
Total,	<u>\$5,271,925 08</u>	
Premiums now in course of collection,	942,583 89	
Entire premiums collected,	<u>\$4,329,341 19</u>	
Less reinsurance and return premiums,	532,126 10	
Net cash fire premiums received,	<u>\$3,797,215 09</u>	
Interest received on mortgages,	9,858 65	
Interest and dividends received from all other sources,	77,033 79	
Income from rents,	62,757 11	
Gross cash income,		<u>\$3,946,864 64</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,999,105 46	
Deduct salvage and reinsurance,	111,522 86	
Net cash paid for fire losses,	<u> </u>	\$1,887,582 60

Cash paid for marine and inland losses, . . .	\$83,359 01	
Deduct salvage and reinsurance, . . .	62,090 22	
Net cash paid for marine and inland losses, . . .		\$21,268 79
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage, . . .		700,227 59
for salaries of officers and employees, . . .		298,404 52
for State and local taxes,		58,448 21
for incidentals,		344,225 19
Gross cash expenditures,		\$3,370,156 90

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888, . . .	\$497,416,767 00	\$7,004,132 39
Fire risks written during 1889, . . .	353,110,840 00	4,309,837 17
Total,	\$850,527,607 00	\$11,313,969 56
Deduct risks expired and terminated, . . .	335,852,326 00	4,252,057 96
In force at end of year,	\$514,675,281 00	\$7,061,911 60
Deduct amount reinsured,	7,560,452 00	81,751 38
Net amount in force,	\$507,114,829 00	\$6,980,160 22

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$72,380,094 00
Losses paid from organization of company,	37,720,622 00
Fire losses incurred during the year,	1,868,890 00
Marine and inland losses incurred during the year, . . .	6,269 00
Cash dividends declared from organization of company, . . .	2,974,000 00
Dividends declared during the year (6 per cent.), . . .	60,000 00
Company's stock owned by directors,	203,300 00

"PHŒNIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

H. KELLOGG, *President*.GEO. H. BURDICK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
300 shares Aetna National Bank, Hartford, . . .	\$30,000 00	\$33,000 00
1000 " American Nat'l Bank, Hartford, . . .	50,000 00	70,000 00
500 " Amer. Loan and Trust Co., N. Y., . . .	50,000 00	61,000 00
50 " Atlantic Trust Company, N. Y., . . .	5,000 00	20,000 00
150 " Central Trust Company, N. Y., . . .	15,000 00	131,250 00
162 " Charter Oak Nat'l Bank, Hartford, . . .	16,200 00	17,334 00
160 " City Bank, Hartford,	16,000 00	16,800 00

	Par value.	Market value.
100 shares Connecticut River Bank, Hartford,	\$5,000 00	\$5,100 00
300 " Far. and Mech. Nat'l B'k, Hartf'd,	30,000 00	33,000 00
175 " First National Bank, Wallingford,	17,500 00	19,425 00
400 " Franklin Trust Company, N. Y., .	40,000 00	72,000 00
1040 " Hartford National Bank, Hartford,	104,000 00	163,280 00
400 " Hartford Trust Company, Hartf'd,	40,000 00	52,000 00
200 " Holland Trust Company, N. Y., .	20,000 00	44,800 00
26 " Home National Bank, Meriden, .	2,600 00	3,068 00
100 " Imperial Bank, Toronto, Ont., .	10,000 00	13,500 00
250 " Metropolitan National Bank, Cin ,	13,750 00	9,625 00
108 " Merchants' Ex. Nat'l Bank, N. Y.,	5,400 00	6,534 00
800 " Mercantile Nat'l Bank, Hartford, .	80,000 00	72,000 00
100 " Nat'l Shoe and Leather B'k, N. Y.,	10,000 00	16,000 00
324 " National Exchange Bank, Hartf'd,	16,200 00	21,060 00
210 " Nat'l German-Amer. B'k, St. Paul,	21,000 00	26,460 00
200 " New Britain Nat'l B'k, N. Britain,	20,000 00	32,000 00
750 " Phoenix National Bank, Hartford, .	75,000 00	96,000 00
200 " State Bank, Hartford, . . .	20,000 00	18,800 00
440 " Waterbury Nat'l Bank, Waterb'y,	22,000 00	44,000 00
100 " Western National Bank, N. Y., .	10,000 00	9,800 00
500 " Avon, Geneseo & Mt. Morris R.R.,	50,000 00	51,500 00
500 " Chic., Burlington & Quincy R.R.,	50,000 00	54,000 00
1100 " Chic., Rock Island & Pacific R.R.,	110,000 00	107,800 00
250 " Chicago & Alton Railroad, . .	25,000 00	33,750 00
500 " Cleveland & Pittsburg Railroad, .	25,000 00	39,250 00
500 " Fort Wayne & Jackson Railroad, .	50,000 00	58,000 00
120 " Hartford & Conn. Western R.R., .	12,000 00	4,800 00
1000 " Illinois Central Railroad, . . .	100,000 00	118,000 00
1000 " Morris & Essex Railroad, . . .	50,000 00	76,000 00
1200 " N. Y., New Haven & Hartf'd R.R.,	120,000 00	294,000 00
250 " New York & Harlem Railroad, .	12,500 00	31,250 00
500 " N. Y. Cent. & Hudson River R.R.,	50,000 00	54,750 00
500 " Peoria & Bureau Valley Railroad,	50,000 00	83,500 00
500 " Rensselaer & Saratoga Railroad, .	50,000 00	95,000 00
660 " Holyoke Water Power Company, .	66,000 00	181,500 00
1300 " Northwestern Telegraph Co., .	65,000 00	66,300 00
Atlantic Mutual Insurance Company scrip, .	42,510 00	45,485 70
United States bonds,	80,000 00	101,400 00
Georgia State bonds,	25,000 00	30,250 00
Mississippi State bonds,	20,000 00	20,200 00
Atlantic Dock Company bonds,	75,000 00	82,500 00
Avondale town, O., bonds,	11,000 00	11,660 00
Ashland, Ore., water bonds,	50,000 00	54,500 00
Hannibal school, Mo., bonds,	45,000 00	47,250 00
Leavenw'h city and Ft. Leavenw'h water b'ds,	25,000 00	27,500 00
Council Bluffs, Ia., improvement bonds, . .	7,500 00	7,950 00
Cedar Rap., I. Falls & N. West. Railway bonds,	50,000 00	49,500 00
Chicago & Northwestern Railway bonds, .	50,000 00	58,000 00
Chicago & Western Indiana Railroad bonds, .	77,000 00	89,320 00

	Par value.	Market value.
Columbus & Western Railroad bonds, . . .	\$100,000 00	\$110,000 00
Erie Railway bonds,	100,000 00	138,000 00
Harlem River & Port Chester Railroad bonds,	50,000 00	68,000 00
Minneapolis Union Railway bonds,	50,000 00	58,500 00
New York, Lackawanna & Western R.R. b'ds,	50,000 00	68,500 00
New York & New England Railroad bonds, .	36,000 00	46,800 00
Pittsburg, Cleveland & Toledo Railroad bonds,	50,000 00	57,500 00
Terre Haute & Logansport Railroad bonds, .	50,000 00	55,000 00
Texas & New Orleans Railroad bonds, . . .	54,000 00	64,260 00
	<u>\$2,728,160 00</u>	<u>\$3,749,311 70</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
96 shares Travelers' Insurance Company, .	\$28,640 00	\$12,692 50
10 " Hartford Carpet Company, . . .	1,200 00	630 00
240 " Landers, Frary & Clark,	7,200 00	10,000 00
70 " Southern New Eng. Telephone Co.,	5,250 00	
50 " Atlantic Dock Company,	5,000 00	10,000 00
64 " Hartford Carpet Company,	7,680 00	
	<u>\$54,970 00</u>	<u>\$33,322 50</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$233,524 34	
Loans on mortgage of real estate (first liens*),	751,500 00	
Interest due or accrued thereon,	35,807 90	
Stocks and bonds, as per schedule, . . .	3,749,311 70	
Loans on collateral security, as per schedule, .	33,322 50	
Cash in the office of the company,	16,663 59	
Cash deposited in bank,	180,288 65	
Interest due and accrued,	2,099 67	
Premiums in course of collection (gross), .	344,064 37	
Rents due and accrued,	1,171 51	
Gross assets,	<u></u>	\$5,347,754 23
Deduct special deposits in other States, . .	. . . .	111,287 50
Balance,		<u>\$5,236,466 73</u>

LIABILITIES.

Losses adjusted and reported,	\$240,654 93	
Losses disputed or resisted,	13,868 50	
Unearned premiums on outstanding risks, .	1,749,245 41	
Commissions and brokerage,	42,750 00	
Gross liabilities, except capital,	<u>\$2,046,518 84</u>	
Deduct liability on special deposits, . . .	84,280 86	
	<u></u>	1,962,237 98

* Value of lands mortgaged, \$1,963,097 00
 Value of buildings thereon, 475,920 00
 Amount of insurance held as collateral, 161,630 00

Surplus as regards policy-holders,	\$3,274,228 75
Paid-up capital,	2,000,000 00
Surplus over capital,	<u>\$1,274,228 75</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$295,387 52
Premiums on risks written or renewed,	2,817,702 14
Total,	<u>\$3,113,089 66</u>
Premiums now in course of collection,	344,064 37
Entire premiums collected,	<u>\$2,769,025 29</u>
Less reinsurance and return premiums,	246,636 14
Net cash fire premiums received,	\$2,522,389 15
Interest received on mortgages,	38,948 28
Interest and dividends received from all other sources,	174,118 48
Income from rents,	<u>5,444 14</u>
Gross cash income,	<u>\$2,740,900 05</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,638,535 60
Deduct salvage and reinsurance,	13,353 05
Net cash paid for fire losses,	<u>\$1,625,182 55</u>
Cash dividends paid,	280,000 00
Cash paid for commissions and brokerage,	430,641 47
for salaries of officers and employees,	104,067 52
for State and local taxes,	74,184 89
for incidentals,	<u>223,642 22</u>
Gross cash expenditures,	<u>\$2,737,718 65</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$270,625,744 00	\$3,185,343 90
Fire risks written during 1889,	236,691,583 00	2,817,702 14
Total,	<u>\$507,317,327 00</u>	<u>\$6,003,046 04</u>
Deduct risks expired and terminated,	212,137,853 00	2,583,034 61
In force at end of year,	<u>\$295,179,474 00</u>	<u>\$3,420,011 43</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$43,092,281 00
Losses paid from organization of company,	25,710,646 00
Fire losses incurred during the year,	1,601,032 00
Cash dividends declared from organization of company,	5,005,000 00
Dividends declared during the year (14 per cent.),	280,000 00
Company's stock owned by directors,	155,700 00

"PROVIDENCE WASHINGTON INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799.]

PAID-UP CAPITAL, \$400,000.

J. H. DEWOLF, *President.*

E. L. WATSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Boston & Providence Railroad bonds, . . .	\$125,000 00	\$135,000 00
Baltimore & Ohio Railroad bonds, . . .	25,000 00	27,500 00
Rensselaer & Saratoga Railroad bonds, . . .	12,000 00	18,000 00
50 shares Nat'l Bank of Commerce, N. Y., .	5,000 00	10,000 00
100 " N. Y. Mutual Gas Light Co., N. Y.,	10,000 00	10,500 00
800 " American Nat'l Bank, Providence,	40,000 00	36,800 00
1600 " Blackstone Canal N'l Bank, Prov.,	40,000 00	40,000 00
424 " Commercial N'l Bank, Providence,	21,200 00	19,504 00
300 " Lime Rock Nat'l Bank, Providence,	15,000 00	12,300 00
310 " Manufacturers' Nat'l Bank, Prov.,	31,000 00	42,160 00
500 " Merchants' Nat'l Bank, Providence,	25,000 00	33,000 00
348 " Mechanics' Nat'l Bank, Providence,	17,400 00	22,272 00
500 " Nat'l Bank of Commerce, Prov., .	25,000 00	27,500 00
500 " Nat'l Bank of No. America, Prov.,	25,000 00	27,500 00
256 " National Eagle Bank, . . .	12,800 00	16,384 00
200 " Weybosset National Bank, . . .	10,000 00	12,000 00
500 " Providence Gas Company, . . .	25,000 00	41,000 00
50 " Bath Gas Light Co., Bath, Me., .	5,000 00	4,000 00
500 " Chicago & Alton Railroad, . . .	50,000 00	67,000 00
200 " Chic., Burlington & Quincy R.R.,	20,000 00	21,350 00
300 " Chicago & Northwestern R.R., .	30,000 00	33,300 00
200 " Chic., Rock Island & Pacific R.R.,	20,000 00	19,500 00
500 " Illinois Central Railroad, . . .	50,000 00	58,875 00
1500 " What Cheer Corporation, . . .	200,000 00	200,000 00
	<hr/> \$839,400 00	<hr/> \$935,445 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule, . . .	\$935,445 00
Cash in the office of the company, . . .	868 48
Cash deposited in bank,	41,310 44
Premiums in course of collection (gross), .	135,384 75
Notes taken for marine and inland risks, .	53,777 15
Reinsurance due,	1,196 68
Premiums more than 3 months due, \$2,825 71	
Gross assets,	<hr/> \$1,167,982 50

LIABILITIES.

Losses adjusted, unpaid,	\$10,188 59	
claimed and reported,	79,661 82	
disputed or resisted,	12,881 00	
Total amount of losses,	\$102,731 41	
Less reinsurance,	14,239 55	
Net amount of unpaid losses,	\$88,491 86	
Unearned premiums on outstanding risks,	575,440 68	
Commissions and brokerage,	23,666 38	
Gross liabilities, except capital,		\$687,598 92
Surplus as regards policy-holders,		\$480,383 58
Paid-up capital,		400,000 00
Surplus over capital,		\$80,383 58

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$65,828 79	
Premiums on risks written or renewed,	813,948 05	
Total,	\$879,776 84	
Premiums now in course of collection,	91,996 19	
Entire premiums collected,	\$787,780 65	
Less reinsurance and return premiums,	146,284 48	
Net cash fire premiums received,		\$641,496 17
Marine premiums outstanding Dec. 31, 1888,	\$121,007 60	
Same not collected,	331 27	
Net collected,	\$120,676 33	
Premiums on risks written or renewed,	409,189 18	
Total,	\$529,865 51	
Premiums now in course of collection,	100,212 42	
Entire premiums collected,	\$429,653 09	
Less reinsurance and return premiums,	118,010 88	
Net cash marine premiums received,		311,642 21
Interest and dividends received from all sources,		41,288 29
Gross cash income,		\$994,426 67

EXPENDITURES.

Cash paid for fire losses,	\$462,308 43	
Deduct salvage and reinsurance,	35,064 31	
Net cash paid for fire losses,		\$427,244 12
Cash paid for marine and inland losses,	\$312,639 65	
Deduct salvage and reinsurance,	74,079 29	
Net cash paid for marine and inland losses,		238,560 36

Cash dividends paid,	\$32,000 00
Cash paid for commissions and brokerage,	181,575 49
for salaries of officers and employees,	53,487 14
for State and local taxes,	22,331 76
for incidentals,	67,124 96
Gross cash expenditures,	\$1,022,323 83

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$76,383,749 00	\$916,328 60
Fire risks written during 1889,	69,958,481 00	813,948 05
Total,	\$146,342,230 00	\$1,730,276 65
Deduct risks expired and terminated,	61,202,506 00	711,973 80
In force at end of year,	\$85,139,724 00	\$1,018,302 85
Deduct amount reinsured,	5,505,387 00	74,434 14
Net amount in force,	\$79,634,337 00	\$943,868 71
Marine risks outstanding Dec. 31, 1888,	\$6,918,402 00	\$215,996 73
Marine risks written during 1889,	60,979,159 00	409,189 18
Total,	\$67,897,561 00	\$625,185 91
Deduct risks expired and terminated,	61,932,724 00	431,385 26
In force at end of year,	\$5,964,837 00	\$193,800 65
Deduct amount reinsured,	2,039,568 00	51,781 75
Net amount in force,	\$3,925,269 00	\$142,018 90

MISCELLANEOUS.

Premiums received from organization of company,	\$15,877,658 00
Losses paid from organization of company,	9,396,385 00
Fire losses incurred during the year,	429,286 00
Marine and inland losses incurred during the year,	204,733 00
Cash dividends declared from organization of company,	1,992,563 00
Dividends declared during the year (8 per cent.),	32,000 00
Company's stock owned by directors,	36,450 00

"THE PRUDENTIAL FIRE ASSOCIATION OF NEW YORK,"
NEW YORK, N. Y.

[Incorporated Nov. 9, 1887. Commenced business Nov. 15, 1887.]

PAID-UP CAPITAL, \$200,000.

GEO. L. DALE, *President.*A. P. M. ROOME, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$110,000 00	\$138,600 00
West Shore Railroad bonds,	20,000 00	20,900 00
Albany & Susquehanna Railroad stock,	20,000 00	34,000 00

	Par value.	Market value.
New York, Lackawanna & Western R.R. stock,	\$20,000 00	\$22,400 00
National Bank of the Republic, N. Y., stock, .	5,000 00	9,100 00
American Exchange Nat'l Bank, N. Y., stock, .	5,000 00	8,250 00
Shoe and Leather Nat'l Bank, N. Y., stock, .	1,700 00	2,652 00
	<hr/> \$181,700 00	<hr/> \$235,902 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$235,902 00	
Cash in the office of the company,	709 99	
Cash deposited in bank,	8,606 95	
Interest due and accrued,	28,182 61	
Gross assets,	<hr/>	\$273,401 55

LIABILITIES.

Losses adjusted, unpaid,	\$12,926 70	
Losses claimed and reported,	900 00	
Total amount of losses,	<hr/> \$13,826 70	
Less salvage,	500 00	
Net amount of unpaid losses,	<hr/> \$13,326 70	
Unearned premiums on outstanding risks,	73,145 15	
Due and accrued for rent,	300 00	
Commissions and brokerage,	3,332 11	
Bills payable,	1,184 72	
Gross liabilities, except capital,	<hr/>	91,288 68
Surplus as regards policy-holders,		\$182,112 87
Paid-up capital,	\$200,000 00	
Scrap outstanding,	2,726 00	
	<hr/>	202,726 00
Impairment,		<hr/> \$20,613 13

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$27,606 66	
Premiums on risks written or renewed,	168,120 13	
Total,	<hr/> \$195,726 79	
Premiums now in course of collection,	26,722 66	
Entire premiums collected,	<hr/> \$169,004 13	
Less reinsurance and return premiums,	27,496 04	
Net cash fire premiums received,	<hr/>	\$141,508 09
Interest received from all sources,		8,994 48
Gross cash income,		<hr/> \$150,502 57

EXPENDITURES.

Cash paid for fire losses,	\$116,416 63	
Deduct salvage and reinsurance,	4,892 86	
Net cash paid for fire losses,	<hr/>	\$111,523 77

Cash dividends paid,	\$12,000 00
Cash paid for commissions and brokerage,	12,575 36
for salaries of officers and employees,	18,857 32
for State and local taxes,	2,683 85
for inspection expenses,	3,306 06
for incidentals,	8,256 38
Gross cash expenditures,	\$169,202 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$11,842,218 00	\$125,810 75
Fire risks written during 1889,	16,316,959 00	168,120 13
Total,	\$28,159,177 00	\$293,930 88
Deduct risks expired and terminated,	14,244,335 00	146,816 87
In force at end of year,	\$13,914,842 00	\$147,114 01
Deduct amount reinsured,	126,375 00	1,173 06
Net amount in force,	\$13,788,467 00	\$145,940 95

MISCELLANEOUS.

Premiums received from organization of company,	\$318,170 00
Losses paid from organization of company,	137,950 00
Fire losses incurred during the year,	119,013 00
Cash dividends declared from organization of company,	12,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	90,100 00

"THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

PAID-UP CAPITAL, \$250,000.

WM A. ARNOLD, *President*.S. E. ANCONA, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Philadelphia & Reading Railroad bonds,	\$11,000 00	\$9,570 00
Perkiomen Railroad bonds,	2,000 00	2,020 00
Warren & Franklin Railroad bonds,	1,000 00	1,100 00
Reading city bonds,	10,000 00	10,400 00
250 shares Reading Gas Company,	6,250 00	13,750 00
62 " So. Reading Market House Co.,	1,550 00	4,030 00
200 " East Pennsylvania Railroad,	10,000 00	11,400 00
150 " National Union Bank, Reading,	3,750 00	10,500 00
50 " Farmers' National Bank, Reading,	1,500 00	3,250 00
75 " Second National Bank, Reading,	7,500 00	12,000 00
893 " Reading Trust Company,	89,300 00	102,695 00
40 " Reading City Passenger Railway,	2,000 00	2,200 00
Reading City Passenger Railway bonds,	500 00	500 00
Philadelphia & Reading Car Trust certificates,	6,000 00	6,000 00
South Reading Market House Company scrip,	950 00	950 00
	\$153,300 00	\$190,365 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
37 shares Keystone National Bank, . . .	\$5,920 00	\$3,700 00
10 " Reading Trust Company, . . .	1,150 00	950 00
20 " Jefferson B'l'g & Sav. Asso., Reading, . . .	3,300 00	1,300 00
886 " Clymer Iron Company, . . .	44,300 00	10,000 00
	<u>\$54,670 00</u>	<u>\$15,950 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$27,200 00	
Loans on mortgage of real estate (first liens *), . . .	249,410 06	
Interest due or accrued thereon, . . .	2,419 52	
Stocks and bonds, as per schedule, . . .	190,365 00	
Loans on collateral security, as per schedule, . . .	15,950 00	
Cash in the office of the company, . . .	435 17	
Cash deposited in bank, . . .	41,586 31	
Interest due and accrued, . . .	232 00	
Premiums in course of collection (gross), . . .	25,684 16	
Rents due and accrued, . . .	304 42	
Reclaimable on perpetuals, . . .	465 00	
Gross assets, . . .	<u> </u>	\$554,051 64

LIABILITIES.

Losses adjusted, unpaid, . . .	\$8,595 58	
claimed and reported, . . .	3,656 00	
disputed or resisted, . . .	3,670 75	
Unearned premiums on outstanding risks, . . .	139,803 80	
Reclaimable on perpetual fire policies, . . .	3,439 89	
Dividends to stockholders unpaid, . . .	798 90	
State and local taxes, . . .	1,000 00	
Commissions and brokerage, . . .	3,313 70	
Return premiums, . . .	3,513 34	
Reinsurance, etc, . . .	300 07	
Gross liabilities, except capital, . . .	<u> </u>	168,092 03
Surplus as regards policy-holders, . . .		\$385,959 61
Paid-up capital, . . .		<u>250,000 00</u>
Surplus over capital, . . .		\$135,959 61

INCOME.

Fire premiums outstanding Dec. 31, 1888, . . .	\$15,567 12	
Premiums on risks written or renewed, . . .	232,303 10	
Total, . . .	<u>\$247,870 22</u>	
Premiums now in course of collection, . . .	25,684 16	
Entire premiums collected, . . .	<u>\$222,186 06</u>	
Less reinsurance and return premiums, . . .	29,611 99	
Net cash fire premiums received, . . .	<u> </u>	\$192,574 07

* Value of lands mortgaged, . . . \$289,991 00
Value of buildings thereon, . . . 451,970 00
Amount of insurance held as collateral, . . . 249,813 00

Interest received on mortgages,	\$12,946 41
Interest and dividends received from all other sources,	10,773 52
Income from rents,	1,263 92
Income from commissions,	2,000 51
Deposits received for perpetual fire risks,	\$94 40

Gross cash income, \$219,558 43

EXPENDITURES.

Cash paid for fire losses,	\$105,638 88
Cash dividends paid,	19,994 80
Cash paid for commissions and brokerage,	36,499 84
for salaries of officers and employees,	10,632 00
for State and local taxes,	4,862 62
for incidentals,	12,252 51

Gross cash expenditures, \$189,880 65

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$17,642,363 00	\$202,078 20
Fire risks written during 1889,	19,758,480 00	232,303 10
Total,	\$37,400,843 00	\$434,381 30
Deduct risks expired and terminated,	14,329,734 00	170,529 70
In force at end of year,	\$23,071,109 00	\$263,851 60
Deduct amount reinsured,	114,972 00	1,037 96
Net amount in force,	\$22,956,137 00	\$262,813 64
Perpetual risks in force (not included above),	124,050 00	3,620 94

MISCELLANEOUS.

Premiums received from organization of company,	\$1,386,399 00
Losses paid from organization of company,	650,655 00
Fire losses incurred during the year,	107,187 00
Cash dividends declared from organization of company,	317,561 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	57,130 00

“THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,”
PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

THOMAS C. HILL, *President*.

WILLIAM CHUBB, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$40,125 00
Philadelphia city bonds,	75,000 00	85,720 00
Pittsburg city water works bonds,	30,000 00	40,800 00

	Par value.	Market value.
Seranton city water works bonds, . . .	\$15,000 00	\$16,500 00
Rochester city water works bonds, . . .	20,000 00	29,000 00
City of Quincy, Ill., bonds, . . .	15,000 00	15,450 00
American Steamship Company bonds, . . .	5,000 00	5,325 00
United Company of New Jersey bonds, . . .	5,000 00	5,350 00
Delano Land Company bonds, . . .	13,000 00	14,300 00
Lehigh Coal and Navigation Company bonds,	5,000 00	5,650 00
Lehigh Valley Railroad bonds, . . .	20,000 00	23,200 00
Easton & Amboy Railroad bonds, . . .	20,000 00	23,000 00
North Pennsylvania Railroad bonds, . . .	15,000 00	18,800 00
Louisville & Nashville Railroad bonds, . . .	9,000 00	10,530 00
Northern Central Railroad bonds, . . .	10,000 00	11,900 00
Philadelphia & Erie Railroad bonds, . . .	25,000 00	28,500 00
Philadelphia & Baltimore Central R.R. bonds,	10,000 00	10,500 00
Pennsylvania Railroad bonds, . . .	4,000 00	4,500 00
Steubenville & Indiana Railroad bonds, . . .	10,000 00	10,500 00
Camden & Atlantic Railroad bonds, . . .	30,000 00	31,500 00
Phila., Wilmington & Baltimore R.R. stock, .	25,000 00	25,250 00
Pennsylvania Equipment Trust certificates, .	15,000 00	15,150 00
New York and Pacific Car Trust certificates, .	2,000 00	2,000 00
Commercial National Bank stock, . . .	10,000 00	12,000 00
Mechanics' National Bank stock, . . .	4,000 00	4,560 00
Allentown Terminal Railroad bonds, . . .	15,000 00	15,150 00
Pa. and New York Canal and R.R. bonds, .	60,000 00	66,200 00
	<u>\$502,000 00</u>	<u>\$571,460 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$100,000 00	
Loans on mortgage of real estate (first liens*),	127,100 00	
Interest due or accrued thereon, . . .	1,806 62	
Stocks and bonds, as per schedule, . . .	571,460 00	
Cash in the office of the company, . . .	2,694 39	
Cash deposited in bank, . . .	9,381 68	
Premiums in course of collection (gross), .	16,223 79	
Rents due and accrued, . . .	377 00	
Perpetual deposits, . . .	885 00	
Gross assets, . . .	<u> </u>	\$829,928 48

LIABILITIES.

Losses adjusted, unpaid, . . .	\$10,029 71
Losses claimed and reported, . . .	12,227 50
Unearned premiums on outstanding risks, .	103,941 56
Reclaimable on perpetual fire policies, . .	122,061 82
Due and accrued for rent, salaries, etc., .	200 00

* Value of lands mortgaged, . . . \$124,000 00
Value of buildings thereon, . . . 154,500 00
Amount of insurance held as collateral, . . . 88,550 00

State and local taxes,	\$794 85	
Commissions and brokerage,	510 57	
Gross liabilities, except capital,		\$249,766 01
Surplus as regards policy-holders,		\$580,162 47
Paid-up capital,		300,000 00
Surplus over capital,		\$280,162 47

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$11,747 88	
Premiums on risks written or renewed,	204,568 22	
Total,	\$216,316 10	
Premiums now in course of collection,	16,223 79	
Entire premiums collected,	\$200,092 31	
Less reinsurance and return premiums,	24,868 09	
Net cash fire premiums received,		\$175,224 22
Interest received on mortgages,		6,136 69
Interest and dividends received from all other sources,		27,184 49
Income from rents,		2,030 70
Income from all other sources,		254 22
Deposits received for perpetual fire risks,	\$5,239 00	
Gross cash income,		\$210,830 32

EXPENDITURES.

Cash paid for fire losses,	\$132,389 43	
Deduct salvage and reinsurance,	3,108 73	
Net cash paid for fire losses,		\$129,280 70
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		34,206 96
for salaries of officers and employees,		11,851 65
for State and local taxes,		6,099 25
for incidentals,		8,937 04
Deposits returned on perpetual fire risks,	\$3,470 75	
Gross cash expenditures,		\$214,375 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$17,129,630 00	\$183,104 30
Fire risks written during 1889,	22,537,626 00	204,568 22
Total,	\$39,667,256 00	\$387,672 52
Deduct risks expired and terminated,	19,414,240 00	180,961 42
In force at end of year,	\$20,253,016 00	\$206,711 10
Deduct amount reinsured,	787,789 00	6,736 11
Net amount in force,	\$19,465,227 00	\$199,974 99
Perpetual risks in force (not included above),	4,848,493 00	132,964 48

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,484,766 00
Losses paid from organization of company, . . .	1,616,487 00
Fire losses incurred during the year, . . .	136,815 00
Cash dividends declared from organization of company, . .	706,597 00
Dividends declared during the year (8 per cent.), . . .	24,000 00
Company's stock owned by directors, . . .	35,150 00

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,
NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President*.

H. F. ATWOOD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$127,000 00
Rochester Title Insurance Company stock,	10,000 00	10,000 00
German-American Bank of Rochester stock,	10,000 00	13,000 00
Rochester city orders,	10,052 41	10,052 41
	<hr/>	<hr/>
	\$130,052 41	\$160,052 41

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$191,559 84	
Loans on mortgage of real estate (first liens*), . . .	261,945 00	
Interest due or accrued thereon, . . .	5,947 79	
Stocks and bonds, as per schedule, . . .	160,052 41	
Cash in the office of the company, . . .	1,889 84	
Cash deposited in bank, . . .	75,985 87	
Premiums in course of collection (gross), . . .	73,096 66	
Gross assets, . . .	<hr/>	\$770,477 41
Deduct special deposits in other States, . . .		76,200 00
Balance, . . .		<hr/>
		\$694,277 41

LIABILITIES.

Losses adjusted, unpaid, . . .	\$8,162 66	
claimed and reported, . . .	11,392 85	
disputed or resisted, . . .	2,300 00	
Unearned premiums on outstanding risks, . . .	310,833 52	
Commissions and brokerage, . . .	19,267 58	
Gross liabilities, except capital, . . .	<hr/>	\$351,956 61
Deduct liability on special deposits, . . .	17,567 57	
	<hr/>	334,389 04

* Value of lands mortgaged, . . . \$317,170 00
Value of buildings thereon, . . . 497,500 00
Amount of insurance held as collateral, . . . 312,815 00

Surplus as regards policy-holders,	\$359,888 37
Paid-up capital,	200,000 00
Surplus over capital,	<u>\$159,888 37</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$68,596 14
Premiums on risks written or renewed,	508,732 81
Total,	<u>\$577,328 95</u>
Premiums now in course of collection,	73,096 66
Entire premiums collected,	<u>\$504,232 29</u>
Less reinsurance and return premiums,	108,612 47
Net cash fire premiums received,	<u>\$395,619 82</u>
Interest received on mortgages,	15,725 65
Interest and dividends received from all other sources,	5,262 59
Income from rents,	9,307 80
from discount,	1,403 77
from profit and loss,	5,788 02
Gross cash income,	<u>\$433,107 65</u>

EXPENDITURES.

Cash paid for fire losses,	\$255,403 02
Deduct salvage and reinsurance,	30,003 14
Net cash paid for fire losses,	<u>\$225,399 88</u>
Cash dividends paid,	20,000 00
Cash paid for commissions and brokerage,	72,826 09
for salaries of officers and employees,	20,809 08
for State and local taxes,	13,539 20
for incidentals,	28,588 91
Gross cash expenditures,	<u>\$381,163 16</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$51,858,487 00	\$568,293 23
Fire risks written during 1889,	43,991,032 00	508,732 81
Total,	<u>\$95,849,519 00</u>	<u>\$1,077,026 04</u>
Deduct risks expired and terminated,	39,187,937 00	447,965 27
In force at end of year,	<u>\$56,661,582 00</u>	<u>\$629,060 77</u>
Deduct amount reinsured,	2,777,176 00	34,810 46
Net amount in force,	<u>\$53,884,406 00</u>	<u>\$594,250 31</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$4,798,561 00
Losses paid from organization of company,	2,699,653 00
Fire losses incurred during the year,	224,678 00
Cash dividends declared from organization of company,	283,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	50,675 00

"RUTGERS FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Oct. 2, 1853. Commenced business Oct. 10, 1853.]

PAID-UP CAPITAL, \$200,000.

EDWARD B. FELLOWS, *President*.JOSEPH F. HANFORD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
District of Columbia bonds,	\$50,000 00	\$62,500 00
42d Street & Grand Street Ferry R.R. bonds, .	6,000 00	6,600 00
500 shares N. Y. Central & Hudson River R.R.,	50,000 00	54,000 00
600 " Delaware, Lacka. & Western R.R., .	30,000 00	41,250 00
250 " Tradesmen's National Bank, N. Y., .	10,000 00	10,000 00
308 " Delaware and Hudson Canal Co., .	30,800 00	46,816 00
400 " Consolidated Gas Company, N. Y., .	40,000 00	38,600 00
50 " Long Island Railroad,	2,500 00	2,362 50
New York Elevated Railroad bonds,	1,000 00	1,180 00
	<hr/>	<hr/>
	\$220,300 00	\$263,308 50

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
260 shares North River Insurance Company, .	\$5,427 50	\$3,000 00
84 shares Stuyvesant Fire Insurance Company, .	1,890 00	1,200 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	2,340 00	2,000 00
	<hr/>	<hr/>
	\$9,657 50	\$6,200 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$77,000 00	
Loans on mortgage of real estate (first liens*),	41,600 00	
Interest due or accrued thereon,	710 00	
Stocks and bonds, as per schedule,	263,308 50	
Loans on collateral security, as per schedule, .	6,200 00	
Cash in the office of the company,	1,957 70	
Cash deposited in bank,	12,479 62	
Interest due and accrued,	2,503 03	
Premiums in course of collection (gross), .	735 43	
Return tax due,	335 33	
Premiums more than 3 months due, \$512 67		
Gross assets,	<hr/>	\$406,829 61

LIABILITIES.

Losses adjusted, unpaid,	\$8,041 21	
Losses claimed and reported,	4,187 72	
Unearned premiums on outstanding risks, .	44,908 00	
Dividends to stockholders unpaid,	10,000 00	
Gross liabilities, except capital,	<hr/>	67,136 93
Surplus as regards policy-holders,		\$339,692 68
Paid-up capital,		200,000 00
Surplus over capital,		<hr/>
		\$139,692 68

* Value of lands mortgaged, \$76,500 00

Value of buildings thereon, 62,200 00

Amount of insurance held as collateral, 43,150 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$3,005 04	
Same not collected,	207 76	
Net collected,	<u>\$2,797 28</u>	
Premiums on risks written or renewed,	87,070 44	
Total,	<u>\$89,867 72</u>	
Premiums now in course of collection,	1,248 10	
Entire premiums collected,	<u>\$88,619 62</u>	
Less reinsurance and return premiums,	8,994 54	
Net cash fire premiums received,		\$79,625 08
Interest received on mortgages,		2,816 17
Interest and dividends received from all other sources,		11,204 01
Income from rents,		2,570 00
Income from all other sources,		287 34
Gross cash income,		<u>\$96,502 60</u>

EXPENDITURES.

Cash paid for fire losses,	\$61,282 43	
Deduct salvage and reinsurance,	2,517 13	
Net cash paid for fire losses,		\$58,765 30
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		14,941 20
for salaries of officers and employees,		14,472 41
for State and local taxes,		2,919 67
for incidentals,		5,269 57
Gross cash expenditures,		<u>\$116,368 15</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$12,056,490 00	\$91,319 21
Fire risks written during 1889,	10,934,765 00	87,070 44
Total,	<u>\$22,991,255 00</u>	<u>\$178,389 65</u>
Deduct risks expired and terminated,	11,290,713 00	87,072 05
In force at end of year,	<u>\$11,700,542 00</u>	<u>\$91,317 60</u>
Deduct amount reinsured,	225,957 00	1,516 38
Net amount in force,	<u>\$11,474,585 00</u>	<u>\$89,801 22</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,992,212 00
Losses paid from organization of company,	1,182,783 00
Fire losses incurred during the year,	64,742 00
Cash dividends declared from organization of company,	1,002,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	68,225 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN," NEW
HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$250,000.

CHARLES S. LEETE, *President.*

H. MASON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Nat'l Tradesmen's Bank stock, New Haven, .	\$16,000 00	\$21,760 00
Second National Bank stock, New Haven, .	20,000 00	27,000 00
Merchants' National Bank stock, New Haven, .	15,450 00	14,523 00
Yale National Bank stock, New Haven, . .	20,000 00	20,400 00
New Haven National Bank stock, New Haven,	16,000 00	25,120 00
New Haven Co. Nat'l Bank stock, New Haven,	17,520 00	21,024 00
American Exchange Nat'l Bank stock, N. Y., .	10,000 00	16,600 00
Commerce Nat'l Bank stock, New York, . .	5,000 00	10,000 00
Western National Bank stock, New York, .	6,000 00	5,880 00
New Haven Water Company stock,	8,800 00	17,171 00
N. Y., New Haven & Hartford R.R. stock, .	12,000 00	29,400 00
Shore Line Railroad stock,	7,700 00	12,936 00
Chicago, Burlington & Quincy R.R. stock, .	11,000 00	11,660 00
Chicago, Rock Island & Pacific R.R. stock, .	11,000 00	10,670 00
Housatonic Railroad bonds,	10,000 00	10,600 00
New Haven & Northampton R.R. bonds, . .	15,000 00	18,300 00
Minneapolis & St. Louis Railroad bonds, .	4,000 00	3,460 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	15,000 00	18,400 00
Mahoning Coal Company's R.R. bonds, . .	10,000 00	11,000 00
Jersey City city bonds,	7,000 00	8,050 00
Omaha city bonds,	10,000 00	10,600 00
Council Bluffs city bonds,	10,000 00	10,500 00
Kansas City city bonds,	10,000 00	10,200 00
	<u>\$267,470 00</u>	<u>\$345,254 00</u>

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
New Haven Water Company stock,	\$3,914 00	\$2,800 00
City Bank, New Haven, stock,	2,668 00	
Mechanics' Bank, New Haven, stock, . . .	378 00	6,500 00
Produce Exchange Bank, New York, stock, .	5,120 00	
	<u>\$12,080 00</u>	<u>\$9,300 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$34,405 29
Loans on mortgage of real estate (first liens*),	135,525 00
Interest due or accrued thereon,	784 75
Stocks and bonds, as per schedule,	345,254 00

* Total value of property mortgaged, \$427,235 00
Amount of insurance held as collateral, 99,100 00

Loans on collateral security, as per schedule,	\$9,300 00	
Cash in the office of the company,	271 98	
Cash deposited in bank,	57,580 14	
Interest due and accrued,	1,539 12	
Premiums in course of collection (gross),	70,413 40	
Notes taken for marine and inland risks,	5,323 28	
Reinsurance,	56 66	
Gross assets,	<u> </u>	\$660,453 62

LIABILITIES.

Losses adjusted, unpaid,	\$34,145 00	
claimed and reported,	27,668 00	
disputed and resisted,	550 00	
Total amount of losses,	<u>\$62,363 00</u>	
Less reinsurance,	5,973 00	
Net amount of unpaid losses,	<u>\$56,390 00</u>	
Unearned premiums on outstanding risks,	287,894 68	
Commissions and brokerage,	11,770 99	
Gross liabilities, except capital,	<u> </u>	356,055 67
Surplus as regards policy-holders,		\$304,397 95
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$54,397 95

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$52,181 71	
Premiums on risks written or renewed,	501,662 56	
Total,	<u>\$553,844 27</u>	
Premiums now in course of collection,	54,142 62	
Entire premiums collected,	<u>\$499,701 65</u>	
Less reinsurance and return premiums,	121,159 87	
Net cash fire premiums received,	<u> </u>	\$378,541 78
Marine premiums outstanding Dec. 31, 1888,	\$15,596 04	
Premiums on risks written or renewed,	103,103 05	
Total,	<u>\$118,699 09</u>	
Premiums now in course of collection,	16,270 78	
Entire premiums collected,	<u>\$102,428 31</u>	
Less reinsurance and return premiums,	16,448 46	
Net cash marine premiums received,	<u> </u>	85,979 85
Interest received on mortgages,		7,183 76
Interest and dividends received from all other sources,		16,141 30
Income from all other sources,		<u>16 61</u>
Gross cash income,		\$487,863 30

EXPENDITURES.

Cash paid for fire losses,	\$255,871 72	
Deduct salvage and reinsurance,	27,233 12	
Net cash paid for fire losses,		\$228,638 60
Cash paid for marine and inland losses,	\$79,046 51	
Deduct salvage and reinsurance,	6,787 19	
Net cash paid for marine and inland losses,		72,259 32
Cash dividends paid,		17,500 00
Cash paid for commissions and brokerage,		108,555 90
for salaries of officers and employees,		49,209 82
for State and local taxes,		4,659 73
Gross cash expenditures,		\$480,823 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$37,239,101 00	\$469,473 37
Fire risks written during 1889,	39,644,016 00	501,662 56
Total,	\$76,883,117 00	\$971,135 93
Deduct risks expired and terminated,	36,973,889 00	496,847 57
In force at end of year,	\$39,909,228 00	\$474,288 36
Deduct amount reinsured,	863,387 00	11,860 08
Net amount in force,	\$39,045,841 00	\$462,428 28
Marine risks outstanding Dec. 31, 1888,	\$2,417,430 00	\$58,827 00
Marine risks written during 1889,	17,251,842 00	103,103 05
Total,	\$19,669,272 00	\$161,930 05
Deduct risks expired and terminated,	17,882,665 00	114,232 22
In force at end of year,	\$1,786,607 00	\$47,697 83
Deduct amount reinsured,	68,682 00	2,388 54
Net amount in force,	\$1,717,925 00	\$45,309 29

MISCELLANEOUS.

Premiums received from organization of company,	\$5,818,713 00
Losses paid from organization of company,	3,991,883 00
Fire losses incurred during the year,	249,219 00
Marine and inland losses incurred during the year,	72,848 00
Cash dividends declared from organization of company,	379,281 00
Dividends declared during the year (7 per cent.),	17,500 00
Company's stock owned by directors,	66,700 00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 28, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

NELSON F. EVANS, *President*.G. B. ARMITAGE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Cincinnati city bonds,	\$20,000 00	\$26,600 00
St. Joseph city bonds,	20,000 00	22,400 00
Kansas City bonds,	10,000 00	10,500 00
North Pennsylvania Railroad bonds,	30,000 00	38,600 00
Philadelphia & Reading Railroad bonds,	20,000 00	26,350 00
Pittsburg, Cincinnati & St. Louis R.R. bonds,	30,000 00	35,550 00
Pennsylvania Railroad bonds,	10,000 00	12,175 00
Lehigh Valley Railroad bonds,	20,000 00	27,200 00
People's Passenger Railway bonds,	10,000 00	12,000 00
Lehigh Coal and Navigation Company bonds,	20,000 00	26,400 00
American Steamship Company bonds,	5,000 00	5,325 00
Terre Haute & Logansport Railroad bonds,	20,000 00	20,400 00
Cleveland, Columbus, Cin. & Ind. R.R. bonds,	10,000 00	11,300 00
Jacksonville Southeastern Railroad bonds,	20,000 00	18,000 00
Columbus & Cincinnati Midland R.R. bonds,	20,000 00	19,000 00
Marietta & North Georgia Railroad bonds,	20,000 00	21,000 00
Zanesville & Ohio River Railroad bonds,	10,000 00	7,500 00
Clearfield & Jefferson Railroad bonds,	10,000 00	11,725 00
Texas & Pacific Railroad bonds,	12,000 00	4,620 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	10,000 00
Philadelphia & Reading Railroad bonds,	30,000 00	29,925 00
Poughkeepsie Bridge Company bonds,	10,000 00	9,025 00
Philadelphia & Erie Railroad bonds,	10,000 00	10,200 00
Pennsylvania & New York Canal & R.R. bonds,	10,000 00	11,600 00
200 shares Pa. National Bank, Philadelphia,	10,000 00	19,250 00
100 " Commercial National Bank, Phila.,	5,000 00	6,100 00
100 " Fourth Street National Bank, Phila.,	10,000 00	12,200 00
	<hr/>	<hr/>
	\$412,000 00	\$464,945 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
100 shares Central National Bank, Phila,	\$37,400 00	\$25,000 00
Texas & Pacific Railroad bonds,	3,040 00	2,500 00
750 shares American Life Insurance Co., Phila.,	52,500 00	30,000 00
240 shares United Gas Improvement Company,	17,280 00	15,000 00
Bloomington, Ill., City Railway bonds,	9,000 00	6,500 00
85 shares Spring Garden National Bank,	10,285 00	8,500 00
Central New England & Western R.R. bonds,	14,000 00	11,000 00
	<hr/>	<hr/>
	\$143,505 00	\$98,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$208,500 00	
Loans on mortgage of real estate (first liens*),	437,530 00	
Interest due or accrued thereon,	9,278 99	
Stocks and bonds, as per schedule,	464,945 00	
Loans on collateral security, as per schedule,	98,500 00	
Cash in the office of the company,	4,405 47	
Cash deposited in bank,	23,800 69	
Premiums in course of collection (gross),	26,307 26	
Rents due and accrued,	321 49	
Premiums more than 3 months due, \$10 00		
Gross assets,	—————	\$1,273,588 30

LIABILITIES.

Losses adjusted, unpaid,	\$8,538 27	
Losses claimed and reported,	9,123 25	
Unearned premiums on outstanding risks,	178,376 43	
Reclaimable on perpetual fire policies,	361,709 70	
Commissions and brokerage,	2,422 56	
Return premiums,	154 80	
Gross liabilities, except capital,	—————	560,325 01
Surplus as regards policy-holders,		\$713,263 29
Paid-up capital,		400,000 00
Surplus over capital,		\$313,263 29

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$13,076 73	
Premiums on risks written or renewed,	325,708 26	
Total,	\$338,784 99	
Premiums now in course of collection,	26,307 26	
Entire premiums collected,	\$312,477 73	
Less reinsurance and return premiums,	55,451 29	
Net cash fire premiums received,	—————	\$257,026 44
Interest received on mortgages,		18,390 04
Interest and dividends received from all other sources,		31,638 29
Income from rents,		3,410 56
from perpetual premiums,		467 26
from all other sources,		498 00
Deposits received for perpetual fire risks,	\$18,164 91	
Gross cash income,		\$311,430 59

EXPENDITURES.

Cash paid for fire losses,	\$211,703 66	
Deduct salvage and reinsurance,	13,437 57	
Net cash paid for fire losses,	—————	\$198,266 09

* Total value of property mortgaged, \$924,950 00
Amount of insurance held as collateral, 341,500 00

Cash dividends paid,	\$64,000 00
Cash paid for commissions and brokerage,	55,603 44
for salaries of officers and employees,	17,791 67
for State and local taxes,	14,941 56
for incidentals,	14,427 23
Deposits returned on perpetual fire risks,	\$7,581 75
Gross cash expenditures,	\$365,029 99

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$26,625,127 00	\$317,880 15
Fire risks written during 1889,	29,719,803 00	325,708 26
Total,	\$56,344,930 00	\$643,588 41
Deduct risks expired and terminated,	26,527,745 00	297,222 74
In force at end of year,	\$29,817,185 00	\$346,365 67
Deduct amount reinsured,	577,256 00	6,165 77
Net amount in force,	\$29,239,929 00	\$340,199 90
Perpetual risks in force (not included above),	16,597,711 00	396,344 11

MISCELLANEOUS.

Losses paid from organization of company,	\$2,433,656 00
Fire losses incurred during the year,	192,420 00
Cash dividends declared from organization of company,	1,345,215 00
Dividends declared during the year (16 per cent.),	64,000 00
Company's stock owned by directors,	154,900 00

"STANDARD FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 26, 1859. Commenced business March 29, 1859.]

PAID-UP CAPITAL, \$200,000.

W. M. ST. JOHN, *President*.R. H. MYERS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
United States bonds,	\$240,000 00	\$302,400 00
New York city bonds,	25,000 00	26,500 00
New York, Chicago & St. Louis Railroad bonds,	11,000 00	10,230 00
	\$276,000 00	\$339,130 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$4,000 00
Stocks and bonds, as per schedule,	339,130 00
Cash in the office of the company,	996 32
Cash deposited in bank,	30,008 60
Interest due and accrued,	297 50
Premiums in course of collection (gross),	7,918 29
Gross assets,†	\$382,350 71

* Value of lands mortgaged, \$3,400 00

Value of buildings thereon, 5,600 00

Amount of Insurance held as collateral, 5,600 00

† Including \$78,000 special reserve fund held under New York law.

LIABILITIES.	
Losses adjusted, unpaid,	\$13,845 54
Losses claimed and reported,	6,497 50
Unearned premiums on outstanding risks,	46,558 92
Due and accrued for rent, salaries, etc.,	874 08
State and local taxes,	308 43
Commissions and brokerage,	1,461 30
Reinsurance and return premiums,	760 46
Gross liabilities, except capital,	<u>\$70,306 23</u>
Surplus as regards policy-holders,	\$312,044 48
Paid-up capital,	<u>200,000 00</u>
Surplus over capital,	\$112,044 48

INCOME.	
Fire premiums outstanding Dec. 31, 1888,	\$7,069 25
Premiums on risks written or renewed,	81,960 79
Total,	<u>\$89,030 04</u>
Premiums now in course of collection,	7,918 29
Entire premiums collected,	\$81,111 75
Less reinsurance and return premiums,	11,764 56
Net cash fire premiums received,	<u>\$69,347 19</u>
Interest received on mortgages,	287 34
Interest and dividends received from all other sources,	11,068 23
Income from rents,	<u>622 17</u>
Gross cash income,	\$81,324 93

EXPENDITURES.	
Cash paid for fire losses,	\$33,597 84
Deduct salvage and reinsurance,	2,912 75
Net cash paid for fire losses,	<u>\$30,685 09</u>
Cash dividends paid,	14,000 00
Cash paid for commissions and brokerage,	12,104 78
for salaries of officers and employees,	13,819 99
for State and local taxes,	2,634 87
for rent and incidentals,	<u>6,560 74</u>
Gross cash expenditures,	\$79,805 47

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$10,775,927 00	\$87,935 74
Fire risks written during 1889,	10,155,790 00	81,960 79
Total,	<u>\$20,931,717 00</u>	<u>\$169,896 53</u>
Deduct risks expired and terminated,	9,386,246 00	73,575 23
In force at end of year,	\$11,545,471 00	\$96,321 30
Deduct amount reinsured,	689,624 00	4,315 33
Net amount in force,	<u>\$10,855,847 00</u>	<u>\$92,005 97</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$3,108,096 00
Losses paid from organization of company, . . .	1,831,824 00
Fire losses incurred during the year, . . .	46,575 00
Cash dividends declared from organization of company, . .	595,020 00
Dividends declared during the year (7 per cent.), . . .	14,000 00
Company's stock owned by directors, . . .	41,700 00

"ST. PAUL FIRE AND MARINE INSURANCE COMPANY,"
ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

PAID-UP CAPITAL, \$500,000.

CHAS. H. BIGELOW, *President.*

CHAS. B. GILBERT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
320 shares First National Bank, St. Paul, . . .	\$32,000 00	\$64,000 00
475 " Merchants' National Bank, St. Paul, . . .	47,500 00	85,500 00
100 " Bank of Minnesota, St. Paul, . . .	10,000 00	14,000 00
60 " St. Paul National Bank, St. Paul, . . .	6,000 00	6,900 00
20 " First National Bank, Alexandria, . . .	2,000 00	2,500 00
60 " St. Paul Trust Company, St. Paul, . . .	6,000 00	6,000 00
30 " First National Bank, St. Peter, . . .	3,000 00	3,750 00
50 " First National Bank, Glencoe, . . .	5,000 00	5,000 00
50 " Seven Corners Bank, St. Paul, . . .	5,000 00	5,000 00
Chic., St. Paul, Minn. & Omaha R.R. bonds, . .	10,000 00	12,000 00
385 shares St. Paul Warehouse & Elevator Co., . .	19,250 00	4,812 50
50 shares North American Telegraph Co., . . .	5,000 00	5,000 00
City of St. Paul bonds,	60,000 00	63,000 00
City of Mankato bonds,	8,500 00	8,925 00
Town of Sauk Centre bonds,	2,500 00	2,625 00
Town of Vernon Centre bonds,	7,500 00	7,875 00
Village of Detroit bonds,	700 00	700 00
Town of Jo Daviess bonds,	5,500 00	5,775 00
Town of Elmore bonds,	6,500 00	6,825 00
Town of Garden City bonds,	7,000 00	7,350 00
Town of Winnebago bonds,	10,000 00	10,500 00
Village of Winnebago bonds,	5,000 00	5,250 00
Town of Pilot Grove bonds,	5,000 00	5,250 00
Town of Oakwood bonds,	7,500 00	7,875 00
Town of Blue Earth City bonds,	36,000 00	37,800 00
Town of Granite Falls bonds,	500 00	500 00
County of Pine bonds,	4,500 00	4,950 00
County of Rock bonds,	24,000 00	27,600 00

	Par value.	Market value.
County of Dawson bonds,	\$1,500 00	\$1,500 00
County of Barnes, D. T., bonds,	10,000 00	10,500 00
County of Grand Forks, D. T., bonds,	4,000 00	4,200 00
County of Grant, Minn., school district bonds,	4,000 00	4,000 00
County of Yel. Medicine, Minn., sch. dist. bonds,	100 00	100 00
County of Barnes & Cass, D.T., sch. dist. bonds,	9,000 00	9,000 00
County of Carver, Minn., school dist. bonds,	6,000 00	6,000 00
County of Briggs, D. T., school district bonds,	500 00	500 00
County of Jerauld, D. T., school dist. bonds,	2,400 00	2,400 00
County of Cass, D. T., school district bonds,	1,500 00	1,500 00
County of Sanborn, D. T., school dist. bonds,	5,500 00	5,500 00
County of Barnes & Cass, D. T., sch. dist. bonds,	1,500 00	1,500 00
County of Barnes & Cass, D.T., sch. dist. orders,	660 75	660 75
Peoria, Ill., Grape Sugar Company bonds,	15,000 00	15,000 00
Town of Mazeppa, Minn., bonds,	5,000 00	5,250 00
	<hr/>	<hr/>
	\$408,110 75	\$484,873 25

Securities held as collateral for cash loans : —

	Market value.	Loaned thereon.
120 shares Merchants' Nat'l Bank, St. Paul,	\$21,600 00	\$13,000 00
85 " Second National Bank, St. Paul,	17,000 00	12,000 00
397 " St. Paul National Bank, St. Paul,	45,655 00	31,600 00
215 " Bank of Minnesota, St. Paul,	30,100 00	19,000 00
392 " Savings Bank, St. Paul,	49,000 00	35,000 00
800 " Pioneer Press Company, St. Paul,	80,000 00	20,000 00
226 " St. Paul & Sioux City Railroad,	14,690 00	12,000 00
387 " St. Paul Harvester Co., St. Paul,	38,700 00	24,000 00
77 " Minneapolis Union Elevator Co.,	13,860 00	8,500 00
140 " Farwell, Ozmun, Kirk & Co., St. Paul,	14,000 00	11,000 00
70 " West Side Bank, St. Paul,	7,000 00	5,000 00
446 " L. Superior Elevator Co., Duluth,	27,875 00	23,000 00
50 " Union Nat'l Bank, Minneapolis,	5,000 00	4,000 00
1000 " Tacoma Coal Company,	15,000 00	5,000 00
40 " Island Power Co., Minneapolis,	6,000 00	4,800 00
70 " Strong-Hackett Hardware Co.,	7,000 00	5,000 00
100 " Seven Corners Bank, St. Paul,	10,000 00	8,000 00
100 " Cook, Lyman, Smith & Co., Chic., Ill.,	10,000 00	5,000 00
150 " Sargent Co. Banking Co., D. T.,	8,800 00	4,000 00
10 " St. Paul Trust Company,	1,000 00	800 00
500 " St. Paul Foundry Company,	25,000 00	19,400 00
20 " People's Bank, St. Paul,	2,200 00	1,760 00
25 " Germania Bank, St. Paul,	3,125 00	2,740 00
75 " Rutland Co. Nat'l B'k, Rutland, Vt.,	9,375 00	7,500 00
11 " Bank of Minneapolis stock,	1,210 00	1,000 00
80 " German-American Bank, St. Paul,	9,600 00	6,500 00
	<hr/>	<hr/>
	\$472,790 00	\$289,600 00

SUMMARY OF ASSETS DEC. 31, 1889.*

Cash value of unencumbered real estate,	\$107,220 74
Loans on mortgage of real estate (first liens†),	576,770 00
Interest due or accrued thereon,	13,156 39
Stocks and bonds, as per schedule,	484,873 25
Loans on collateral security, as per schedule,	289,600 00
Cash in the office of the company,	3,728 88
Cash deposited in bank,	128,423 32
Interest due and accrued,	12,869 31
Premiums in course of collection (gross),	84,398 03
Notes taken for marine and inland risks,	27,427 23
Rents due and accrued,	23 33
Gross assets,	<hr/> \$1,728,190 48

LIABILITIES.

Losses adjusted, unpaid,	\$36,430 44
claimed and reported,	29,422 06
disputed or resisted,	7,566 57
Total amount of losses,	<hr/> \$73,419 07
Less reinsurance,	5,966 87
Net amount of unpaid losses,	<hr/> \$67,452 20
Unearned premiums on outstanding risks,	635,754 52
Commissions and brokerage,	14,585 88
Gross liabilities, except capital,	<hr/> 717,792 60
Surplus as regards policy-holders,	<hr/> \$1,010,697 88
Paid-up capital,	500,000 00
Surplus over capital,	<hr/> \$510,697 88

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$82,686 45
Same not collected,	10,789 53
Net collected,	<hr/> \$71,896 92
Premiums on risks written or renewed,	964,266 50
Total,	<hr/> \$1,036,163 42
Premiums now in course of collection,	84,398 03
Entire premiums collected,	<hr/> \$951,765 39
Less reinsurance and return premiums,	215,978 92
Net cash fire premiums received,	<hr/> \$735,786 47

* The company holds, also, instalment premium notes to the amount of \$171,591.88, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value might be attached to them would necessarily be counterbalanced by the addition of an exactly equal amount to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$949,532 00
Value of buildings thereon,	518,468 00
Amount of insurance held as collateral,	414,775 00

Marine premiums outstanding Dec. 31, 1888,	\$30,964 47	
Premiums on risks written or renewed,	249,812 04	
Total,	<u>\$280,776 51</u>	
Premiums now in course of collection,	27,427 23	
Entire premiums collected,	<u>\$253,349 28</u>	
Less reinsurance and return premiums,	38,824 72	
Net cash marine premiums received,		\$214,524 56
Interest received on mortgages,		35,672 95
Interest and dividends received from all other sources,		56,676 14
Income from rents,		<u>8,578 48</u>
Gross cash income,		\$1,051,238 60

EXPENDITURES.

Cash paid for fire losses,	\$581,272 43	
Deduct salvage and reinsurance,	82,358 17	
Net cash paid for fire losses,	<u></u>	\$498,914 26
Cash paid for marine and inland losses,	\$188,528 57	
Deduct salvage and reinsurance,	15,846 22	
Net cash paid for marine and inland losses,	<u></u>	172,682 35
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		200,673 65
for salaries of officers and employees,		47,495 65
for State and local taxes,		19,936 80
for incidentals,		<u>47,293 37</u>
Gross cash expenditures,		\$1,036,996 08

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$92,150,209 00	\$1,147,449 17
Fire risks written during 1889,	58,134,389 00	964,266 50
Total,	<u>\$150,284,598 00</u>	<u>\$2,111,715 67</u>
Deduct risks expired and terminated,	50,914,781 00	831,421 17
In force at end of year,	<u>\$99,369,817 00</u>	<u>\$1,280,294 50</u>
Deduct amount reinsured,	7,535,388 00	118,965 87
Net amount in force,	<u>\$91,834,429 00</u>	<u>\$1,161,328 63</u>
Marine risks outstanding Dec. 31, 1888,	\$3,285,077 00	\$102,357 08
Marine risks written during 1889,	31,741,532 00	249,812 04
Total,	<u>\$35,026,609 00</u>	<u>\$352,169 12</u>
Deduct risks expired and terminated,	32,427,936 00	270,641 21
In force at end of year,	<u>\$2,598,673 00</u>	<u>\$81,527 91</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$11,926,927 00
Losses paid from organization of company,	7,423,995 00
Fire losses incurred during the year,	483,987 00
Marine and inland losses incurred during the year,	160,563 00
Cash dividends declared from organization of company,	916,696 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	184,700 00

"SYNDICATE INSURANCE COMPANY," MINNEAPOLIS, MINN.

[Incorporated July 28, 1886. Commenced business Sept. 1, 1886.]

PAID-UP CAPITAL, \$250,000.

JOHN DELAITTRE, *President.*JACOB STONE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Hennepin County, Minn, bonds,	\$81,000 00	\$81,000 00
40 shares Nicollet National Bank, Minneapolis,	4,000 00	4,400 00
	<u>\$85,000 00</u>	<u>\$85,400 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon
Real estate mortgages,	\$5,000 00	\$2,500 00
200 shares Bovey, DeLaittre Lumber Co.,	20,000 00	10,000 00
11 " Scandia Bank,	1,400 00	900 00
100 " North Star Woollen Mill Company,	6,000 00	4,500 00
100 " Minneapolis Mill Company,	12,000 00	9,000 00
50 " City Bank,	12,000 00	9,000 00
50 " Loan and Trust Company,		
250 " Minn. Brush Elect. Co., Minneapolis,	12,500 00	10,000 00
	<u>\$68,900 00</u>	<u>\$45,900 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$156,500 00	
Interest due or accrued thereon,	3,717 08	
Stocks and bonds, as per schedule,	85,400 00	
Loans on collateral security, as per schedule,	45,900 00	
Cash in the office of the company,	135 92	
Cash deposited in bank,	36,758 37	
Interest due and accrued,	2,528 25	
Premiums in course of collection (gross),	26,756 48	
Miscellaneous,	152 06	
Gross assets,		<u>\$357,848 16</u>

* Value of lands mortgaged,	\$288,800 00
Value of buildings thereon,	98,200 00
Amount of insurance held as collateral,	83,260 00

LIABILITIES.

Losses adjusted, unpaid,	\$3,657 26	
Losses claimed and reported,	6,946 39	
Total amount of losses,	<u>\$10,603 65</u>	
Less reinsurance,	936 12	
Net amount of unpaid losses,	<u>\$9,667 53</u>	
Unearned premiums on outstanding risks,	83,579 60	
Commissions and brokerage,	3,811 05	
Gross liabilities, except capital,	<u> </u>	\$97,058 18
Surplus as regards policy-holders,		\$260,789 98
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$10,789 98

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$12,808 44	
Premiums on risks written or renewed,	176,028 29	
Total,	<u>\$188,836 73</u>	
Premiums now in course of collection,	26,756 48	
Entire premiums collected,	<u>\$162,080 25</u>	
Less reinsurance and return premiums,	23,991 98	
Net cash fire premiums received,	<u> </u>	\$138,088 27
Interest received from all sources,		17,747 92
Gross cash income,		<u>\$155,836 19</u>

EXPENDITURES.

Cash paid for fire losses,	\$72,381 13	
Deduct salvage and reinsurance,	7,178 94	
Net cash paid for fire losses,	<u> </u>	\$65,202 19
Cash paid for commissions and brokerage,		31,774 08
for salaries of officers and employees,		9,099 07
for State and local taxes,		3,317 67
for incidentals,		<u>11,760 60</u>
Gross cash expenditures,		\$121,153 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$5,311,704 00	\$95,994 45
Fire risks written during 1889,	14,034,811 00	176,028 29
Total,	<u>\$19,346,515 00</u>	<u>\$272,022 74</u>
Deduct risks expired and terminated,	8,602,281 00	110,331 18
In force at end of year,	<u>\$10,744,234 00</u>	<u>\$161,691 56</u>
Deduct amount reinsured,	553,986 00	8,579 04
Net amount in force,	<u>\$10,190,248 00</u>	<u>\$153,112 52</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$294,030 00
Losses paid from organization of company, . . .	143,904 00
Fire losses incurred during the year, . . .	69,983 00
Cash dividends declared from organization of company, . .	7,500 00
Company's stock owned by directors, . . .	142,500 00

"TEUTONIA FIRE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated Aug. 7, 1871. Commenced business Sept. 1, 1871.]

PAID-UP CAPITAL, \$200,000.

EUGENE FRANSSEN, *President*.THOS. CHAMBERLIN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value
Lehigh Valley Railroad bonds, . . .	\$15,000 00	\$20,962 50
Pennsylvania Railroad bonds, . . .	5,000 00	6,600 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	10,000 00	11,825 00
City of Trenton school loan, . . .	1,000 00	1,110 00
Catawissa Railroad bonds, . . .	10,000 00	12,200 00
Schuylkill River Railroad bonds, . . .	10,000 00	10,450 00
Chicago & Western Indiana Railroad bonds, .	6,000 00	6,840 00
North Pennsylvania Railroad bonds, . . .	15,000 00	18,225 00
Georgia, Carolina & Northern R.R. bonds, .	15,000 00	15,450 00
Savannah & Western Railroad bonds, . . .	15,000 00	14,775 00
	<u>\$102,000 00</u>	<u>\$118,437 50</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Lehigh Coal and Navigation Company bonds, .	\$1,680 00	\$1,400 00
Union Passenger Railway bonds, . . .	1,085 00	1,000 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	4,730 00	3,985 00
	<u>\$7,495 00</u>	<u>\$6,385 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unenumerated real estate, .	\$81,392 65
Loans on mortgage of real estate (first liens), .	43,850 00
Interest due or accrued thereon, . . .	597 13
Stocks and bonds, as per schedule, . . .	118,437 50
Loans on collateral security, as per schedule, .	6,385 00
Cash in the office of the company, . . .	103 41
Cash deposited in bank, . . .	9,520 57
Interest due and accrued, . . .	153 20
Premiums in course of collection (gross), .	3,503 81
Rents due and accrued, . . .	319 90
Perpetual deposits, . . .	969 75
Gross assets, . . .	<u>\$265,232 92</u>

LIABILITIES.		
Losses claimed and reported,	\$225 00	
Unearned premiums on outstanding risks,	16,131 45	
Reclaimable on perpetual fire policies,	20,866 61	
Due and accrued for rent, salaries, etc.,	60 00	
Commissions and brokerage,	396 56	
Rents paid in advance,	200 00	
Gross liabilities, except capital,	<u> </u>	\$37,879 62
Surplus as regards policy-holders,		\$227,353 30
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$27,353 30

INCOME.		
Fire premiums outstanding Dec. 31, 1888,	\$2,570 57	
Premiums on risks written or renewed,	28,896 40	
Total,	<u>\$31,466 97</u>	
Premiums now in course of collection,	3,503 81	
Entire premiums collected,	<u>\$27,963 16</u>	
Less reinsurance and return premiums,	5,846 15	
Net cash fire premiums received,	<u> </u>	\$22,117 01
Interest received on mortgages,		2,159 18
Interest and dividends received from all other sources,		6,493 63
Income from rents,		1,976 26
Deposits received for perpetual fire risks,	\$216 00	
Gross cash income,		<u>\$32,746 08</u>

EXPENDITURES.		
Cash paid for fire losses,	\$13,416 92	
Deduct salvage and reinsurance,	544 58	
Net cash paid for fire losses,	<u> </u>	\$12,872 34
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		3,980 44
for salaries of officers and employees,		4,237 00
for State and local taxes,		2,445 82
for incidentals,		1,915 40
Deposits returned on perpetual fire risks,	\$433 10	
Gross cash expenditures,		<u>\$33,451 00</u>

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$3,742,975 00	\$33,413 39
Fire risks written during 1889,	3,529,832 00	28,884 97
Total,	<u>\$7,272,807 00</u>	<u>\$62,298 36</u>
Deduct risks expired and terminated,	3,297,458 00	26,738 11
In force at end of year,	<u>\$3,975,349 00</u>	<u>\$35,560 25</u>
Deduct amount reinsured,	296,117 00	2,736 88
Net amount in force,	<u>\$3,679,232 00</u>	<u>\$32,823 37</u>
Perpetual risks in force (not included above),	1,006,760 00	23,185 12

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$378,815 00
Losses paid from organization of company, . . .	135,302 00
Fire losses incurred during the year, . . .	13,205 00
Cash dividends declared from organization of company, . .	180,254 00
Dividends declared during the year (4 per cent.), . . .	8,000 00
Company's stock owned by directors, . . .	79,200 00

"TRADERS' INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM, *President*.R. J. SMITH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$252,750 00
Portland, Ore., city bonds,	50,000 00	57,750 00
Evanston Water Loan bonds,	5,000 00	5,300 00
Lincoln Park bonds,	5,000 00	5,200 00
National Bank of America stock, . . .	10,000 00	14,000 00
Union National Bank stock,	10,000 00	16,500 00
Continental National Bank stock, . . .	22,500 00	29,925 00
Chicago & North Western Railroad stock, .	50,000 00	63,187 50
Chicago & Alton Railroad stock, . . .	10,000 00	13,300 00
Illinois Central Railroad stock, . . .	20,000 00	23,700 00
Chicago City Railway stock,	100,000 00	247,000 00
Chicago West Division Railway stock, . .	6,200 00	37,944 00
North Chicago City Railway stock, . . .	5,000 00	27,500 00
North Chicago Street Railroad stock, . .	10,000 00	12,200 00
National Railway stock,	37,500 00	40,125 00
Davenport & Rock Island Railroad stock, .	25,000 00	26,250 00
Packers' and Provision Dealers' Ins. Co. stock,	100,000 00	104,000 00
Central Music Hall stock,	2,200 00	6,930 00
Dearborn Club stock,	25,000 00	25,000 00
	<u>\$693,400 00</u>	<u>\$1,008,561 50</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$1,500 00
Loans on mortgage of real estate (first liens*), . . .	228,781 50
Interest due or accrued thereon,	2,501 62
Stocks and bonds, as per schedule,	1,008,561 50
Cash in the office of the company,	519 32

* Value of lands mortgaged, \$305,285 00
 Value of buildings thereon, 194,300 00
 Amount of insurance held as collateral, 137,800 00

Cash deposited in bank,	\$25,871 01	
Interest due and accrued,	4,986 25	
Premiums in course of collection (gross),	42,716 09	
Reinsurance, etc.,	18,830 35	
Gross assets,	<u> </u>	\$1,334,267 64
Deduct special deposits in other States,	57,750 00	
Balance,		<u>\$1,276,517 64</u>

LIABILITIES.

Losses adjusted, unpaid,	\$18,207 05	
claimed and reported,	33,048 80	
disputed or resisted,	<u>8,695 90</u>	
Total amount of losses,	\$59,951 75	
Less reinsurance,	<u>4,011 73</u>	
Net amount of unpaid losses,	\$55,940 02	
Unearned premiums on outstanding risks,	349,940 13	
Commissions and brokerage,	4,230 63	
Miscellaneous,	<u>18,104 44</u>	
Gross liabilities, except capital,	\$428,215 22	
Deduct liability on special deposits,	<u>3,397 39</u>	
		<u>424,817 83</u>
Surplus as regards policy-holders,		\$851,699 81
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		<u>\$351,699 81</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$43,285 85	
Premiums on risks written or renewed,	<u>657,287 83</u>	
Total,	\$700,573 68	
Premiums now in course of collection,	<u>42,716 09</u>	
Entire premiums collected,	\$657,857 59	
Less reinsurance and return premiums,	<u>130,623 71</u>	
Net cash fire premiums received,		\$527,233 88
Net cash marine premiums received,		353 01
Interest received on mortgages,		13,323 36
Interest and dividends received from all other sources,		<u>45,143 40</u>
Gross cash income,		<u>\$586,053 65</u>

EXPENDITURES.

Cash paid for fire losses,	\$425,009 24	
Deduct salvage and reinsurance,	<u>31,010 52</u>	
Net cash paid for fire losses,		<u>\$393,998 72</u>

Cash dividends paid,	\$50,000 00
Cash paid for commissions and brokerage,	101,102 57
for salaries of officers and employees,	41,756 59
for State and local taxes,	15,723 01
for incidentals,	24,510 47

Gross cash expenditures, \$627,091 36

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$46,126,530 00	\$646,895 15
Fire risks written during 1889,	46,084,052 00	657,287 83
Total,	\$92,210,582 00	\$1,304,182 98
Deduct risks expired and terminated,	42,523,862 00	583,728 39
In force at end of year,	\$49,686,720 00	\$720,454 59
Deduct amount reinsured,	3,010,048 00	46,657 05
Net amount in force,	\$46,676,672 00	\$673,797 54
Marine risks written during 1889,	\$152,736 00	\$350 01
Deduct risks expired and terminated,	152,736 00	350 01

MISCELLANEOUS.

Premiums received from organization of company,	\$7,200,542 00
Losses paid from organization of company,	4,407,657 00
Fire losses incurred during the year,	415,736 00
Cash dividends declared from organization of company,	872,500 00
Dividends declared during the year (10 per cent),	50,000 00
Company's stock owned by directors,	109,800 00

"UNION INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$250,000.

CHAS. S. HOLLINSHEAD, *President.*

JOHN M. COWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Chesapeake and Delaware Canal Co. bonds,	\$15,000 00	\$11,850 00
Pennsylvania Canal Company bonds,	15,000 00	9,150 00
American Steamship Company bonds,	6,000 00	6,375 00
Susquehanna Coal Company bonds,	10,000 00	11,800 00
United States bonds,	10,000 00	10,500 00
Baltimore & Ohio Railroad bonds,	25,000 00	29,875 00
Stenbenville & Indiana Railroad bonds,	15,000 00	15,825 00
Philadelphia & Reading Railroad bonds,	25,000 00	30,000 00
Pennsylvania Car Trust bonds,	10,000 00	10,000 00
New York Car Trust bonds,	34,000 00	30,600 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	4,000 00	4,000 00
Bethlehem Iron Company bonds,	2,000 00	2,080 00
Philadelphia & Reading Railroad bonds,	9,000 00	5,820 00

	Par value.	Market value.
Perkiomen Railroad bonds,	\$13,000 00	\$13,325 00
100 shares Little Schuylkill Railroad,	5,000 00	6,900 00
825 " Pennsylvania Railroad,	41,250 00	43,725 00
136 " North Pennsylvania Railroad,	6,800 00	12,240 00
48 " Delaware Railroad,	1,200 00	1,488 00
68 " Philadelphia National Bank,	6,800 00	16,864 00
88 " Farmers' and Mechanics' Nat'l B'k,	8,800 00	14,168 00
88 " Delaware Mutual Safety Ins. Co.,	2,200 00	4,752 00
	<hr/>	<hr/>
	\$265,050 00	\$291,337 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
400 shares Texas & Pacific Railroad,	\$8,050 00	\$10,000 00
200 shares Philadelphia & Reading Railroad, .	3,850 00	
1 share Pennsylvania Railroad,	53 00	26 67
	<hr/>	<hr/>
	\$11,953 00	\$10,026 67

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . . .	\$160,000 00	
Loans on mortgage of real estate (first liens), .	10,400 00	
Interest due or accrued thereon,	150 00	
Stocks and bonds, as per schedule,	291,337 00	
Loans on collateral security, as per schedule, .	10,026 67	
Cash in the office of the company,	4,510 05	
Cash deposited in bank,	28,368 53	
Interest due and accrued,	771 66	
Premiums in course of collection (gross), . .	40,481 45	
Rents due and accrued,	1,300 04	
Perpetual insurance deposit,	742 50	
Gross assets,	<hr/>	\$548,087 90

LIABILITIES.

Losses adjusted, unpaid,	\$33,571 63	
claimed and reported,	13,360 43	
disputed or resisted,	5,013 70	
	<hr/>	
Total amount of losses,	\$51,945 76	
Less reinsurance,	2,996 60	
	<hr/>	
Net amount of unpaid losses,	\$48,949 16	
Unearned premiums on outstanding risks, . .	180,414 19	
Reclaimable on perpetual fire policies, . . .	34,978 69	
Dividends to stockholders unpaid,	2,414 82	
Commissions and brokerage,	17,529 17	
Reinsurance,	1,289 03	
Gross liabilities, except capital,	<hr/>	285,575 06
		<hr/>
Surplus as regards policy-holders,		\$262,512 84
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$12,512 84

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$38,767 16	
Same not collected,	375 47	
Net collected,	\$38,391 69	
Premiums on risks written or renewed,	341,740 47	
Total,	\$380,132 16	
Premiums now in course of collection,	40,481 45	
Entire premiums collected,	\$339,650 71	
Less reinsurance and return premiums,	65,250 21	
Net cash fire premiums received,		\$274,400 50
Marine premiums outstanding Dec. 31, 1888,	\$68,887 41	
Same not collected,	1,895 89	
Net collected,	\$66,991 52	
Premiums on risks written or renewed,	224,998 82	
Total,	\$291,990 34	
Less reinsurance and return premiums,	191,355 90	
Net cash marine premiums received,		100,634 44
Interest received on mortgages,		400 00
Interest and dividends received from all other sources,		17,947 00
Income from rents,		6,828 06
Income from all other sources,		3,845 37
Deposits received for perpetual fire risks,	\$1,002 60	
Received for calls on capital,	74,842 33	
Gross cash income,		\$404,055 37

EXPENDITURES.

Cash paid for fire losses,	\$168,003 29	
Deduct salvage and reinsurance,	15,167 81	
Net cash paid for fire losses,		\$152,835 48
Cash paid for marine and inland losses,	\$379,659 17	
Deduct salvage and reinsurance,	186,085 38	
Net cash paid for marine and inland losses,		193,573 79
Cash dividends paid,		132 31
Cash paid for commissions and brokerage,		64,710 10
for salaries of officers and employees,		23,454 31
for State and local taxes,		8,899 44
for incidentals,		48,130 86
for interest on borrowed money,		4,060 32
Deposits returned on perpetual fire risks,	\$1,690 47	
Gross cash expenditures,		\$495,796 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$34,687,073 00	\$416,569 13
Fire risks written during 1889,	27,978,500 00	341,740 47
Total,	\$62,665,573 00	\$758,309 60
Deduct risks expired and terminated,	30,300,759 00	363,676 35
In force at end of year,	\$32,364,814 00	\$394,633 25
Deduct amount reinsured,	2,691,965 00	33,804 39
Net amount in force,	\$29,672,849 00	\$360,828 86
Perpetual risks in force (not included above),	1,296,726 00	38,865 21
Marine risks outstanding Dec. 31, 1888,	\$2,692,403 00	\$68,035 97
Marine risks written during 1889,	43,132,948 00	224,998 82
Total,	\$45,825,351 00	\$293,034 79
Deduct risks expired and terminated,	45,825,351 00	293,034 79

MISCELLANEOUS.

Premiums received from organization of company,	\$21,405,254 00
Losses paid from organization of company,	15,634,905 00
Fire losses incurred during the year,	172,673 00
Marine and inland losses incurred during the year,	262,998 00
Cash dividends declared from organization of company,	1,876,221 00
Company's stock owned by directors,	20,325 00

"UNION INSURANCE COMPANY," SAN FRANCISCO, CAL.

[Incorporated April 28, 1865. Commenced business June 30, 1865.]

PAID-UP CAPITAL, \$750,000.

NATHANIEL T. JAMES, *President*.JAMES D. BAILEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$38,100 00
Oakland, Cal., city bonds,	19,000 00	22,454 27
San Jose, Cal., city bonds,	30,750 00	33,210 00
Alameda, Cal., town bonds,	2,000 00	2,000 00
Montgomery Ave., San Francisco, bonds,	120,000 00	24,000 00
Burlington, Cedar Rapids & No. R.R. bonds,	23,000 00	22,195 00
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	32,375 00
Chicago & Northwestern Railroad bonds,	35,000 00	50,400 00
Chicago, St. Paul, Minn. & Omaha R.R. bonds,	25,000 00	30,250 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	26,000 00
Chicago, Rock Island & Pacific R.R. bonds,	45,000 00	53,981 00
Delaware, Lackawanna & Western R.R. bonds,	2,000 00	2,700 00
Lake Shore & Michigan Southern R.R. bonds,	25,000 00	31,875 00
Michigan Central Railroad bonds,	25,000 00	31,500 00
Metropolitan Elevated Railroad, N. Y., bonds,	15,000 00	17,400 00
New York Central & Hudson River R.R. bonds,	35,000 00	46,638 00
Market Street Cable R.R., San Fran., bonds,	40,000 00	50,850 00

	Par value.	Market value.
Powell Street Cable R.R., San Fran., bonds, .	\$25,000 00	\$30,250 00
Omnibus Cable R.R., San Francisco, bonds, .	35,000 00	42,700 00
Spring Valley Water Works, San Fran., bonds,	35,000 00	43,575 00
Contra Costa Wat. Wrks, Oakland, Cal., bonds,	45,000 00	46,125 00
Oakland Gaslight Co., Oakland, Cal., bonds, .	24,000 00	24,530 00
	<u>\$685,750 00</u>	<u>\$703,108 27</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
200 shares London, Paris and America Bank, .	\$20,200 00	\$15,000 00
186 " Union Savings Bank, Oakland, Cal.,	24,180 00	} 16,000 00
14 " Union National Bank, Oakland, Cal.,	2,450 00	
	<u>\$46,830 00</u>	<u>\$31,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, .	\$125,000 00	
Loans on mortgage of real estate (first liens*),	186,250 00	
Interest due or accrued thereon,	154 00	
Stocks and bonds, as per schedule,	703,108 27	
Loans on collateral security, as per schedule, .	31,000 00	
Cash in office and in bank,	52,543 91	
Premiums in course of collection (gross), .	137,387 01	
Notes taken for marine and inland risks, .	33,244 65	
Reinsurance, etc.,	3,498 66	
Gross assets,	<u>—————</u>	\$1,272,186 50
Deduct special deposits in other States, . .	. . . . .	50,000 00
Balance,		<u>\$1,222,186 50</u>

LIABILITIES.

Losses adjusted, unpaid,	\$8,535 00	
claimed and reported,	55,650 65	
disputed or resisted,	5,400 00	
Unearned premiums on outstanding risks, .	400,044 79	
Unused balances of premium notes, . . .	11,129 23	
Dividends to stockholders unpaid,	10 00	
Due and accrued for rent, salaries, etc., .	7,407 34	
Due for reinsurance,	7,645 03	
Commissions and brokerage,	5,075 00	
Gross liabilities, except capital,	<u>\$500,897 04</u>	
Deduct liability on special deposits, . . .	23,280 00	
	<u>—————</u>	477,617 04
Surplus as regards policy-holders,		\$744,569 46
Paid-up capital,		750,000 00
Impairment of capital,		<u>\$5,430 54</u>

* Value of lands mortgaged, \$386,870 00
Value of buildings thereon, 151,500 00
Amount of insurance held as collateral, 99,600 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$78,349 97	
Same not collected,	5,987 89	
Net collected,	\$72,362 08	
Premiums on risks written or renewed,	939,051 08	
Total,	\$1,011,413 16	
Premiums now in course of collection,	118,916 13	
Entire premiums collected,	\$892,497 03	
Less reinsurance and return premiums,	172,751 32	
Net cash fire premiums received,		\$719,745 71
Marine premiums outstanding Dec. 31, 1888,	\$61,237 25	
Same not collected,	2,928 78	
Net collected,	\$58,308 47	
Premiums on risks written or renewed,	177,048 05	
Total,	\$235,356 52	
Premiums now in course of collection,	51,715 53	
Entire premiums collected,	\$183,640 99	
Less reinsurance and return premiums,	87,641 66	
Net cash marine premiums received,		95,999 33
Interest received on mortgages,		10,446 39
Interest and dividends received from all other sources,		48,879 36
Income from rents,		8,460 00
Gross cash income,		\$883,530 79

EXPENDITURES.

Cash paid for fire losses,	\$630,547 03	
Deduct salvage and reinsurance,	112,488 53	
Net cash paid for fire losses,		\$518,058 50
Cash paid for marine and inland losses,	\$98,353 95	
Deduct salvage and reinsurance,	28,009 42	
Net cash paid for marine and inland losses,		70,344 53
Cash dividends paid,		29,990 00
Cash paid for commissions and brokerage,		200,703 56
for salaries of officers and employees,		50,152 59
for State and local taxes,		19,101 06
for incidentals,		67,206 24
Gross cash expenditures,		\$955,556 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$48,214,946 00	\$611,372 11
Fire risks written during 1889,	66,932,447 00	939,051 08
Total,	\$115,147,393 00	\$1,550,423 19
Deduct risks expired and terminated,	58,056,096 00	773,488 73
In force at end of year,	\$57,091,297 00	\$776,934 46
Deduct amount reinsured,	4,037,647 00	60,024 41
Net amount in force,	\$53,053,650 00	\$716,910 05

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$1,761,576 00	\$98,695 69
Marine risks written during 1889, . . .	14,017,308 00	177,048 05
Total,	\$15,778,884 00	\$275,743 74
Deduct risks expired and terminated, . . .	14,354,637 00	190,373 62
In force at end of year,	\$1,424,247 00	\$85,370 12
Deduct amount reinsured,	634,073 00	37,285 42
Net amount in force,	\$790,174 00	\$48,084 70

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$10,275,998 00
Losses paid from organization of company,	5,779,633 00
Fire losses incurred during the year,	519,108 00
Marine and inland losses incurred during the year, . . .	65,759 00
Cash dividends declared from organization of company, . .	2,295,000 00
Dividends declared during the year (4 per cent.), . . .	30,000 00
Company's stock owned by directors,	99,600 00

"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

JOSEPH L. CAVEN, *President*.ROBERT B. BEATH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
Philadelphia city bonds,	\$40,000 00	\$42,000 00
Woonsocket city, Dak., bonds,	6,000 00	6,300 00
Northern Central Railroad bonds,	10,000 00	12,000 00
Chicago & West Indiana Railroad bonds,	10,000 00	11,900 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	10,000 00
Zanesville & Ohio Railroad bonds,	10,000 00	8,000 00
Chattanooga Union Railroad bonds,	15,000 00	15,375 00
Oregon Pacific Railroad bonds,	10,000 00	8,250 00
McKeesport & Belle Vernon Railroad bonds,	10,000 00	11,500 00
Atlantic City Railroad bonds,	20,000 00	20,600 00
Toledo Belt Line Railroad bonds,	10,000 00	10,000 00
Pennsylvania Equipment Trust bonds,	10,000 00	9,800 00
Mortgage Trust Co. of Pennsylvania bonds,	10,000 00	10,000 00
Real Estate Title Insur. and Trust Co. bonds,	20,000 00	20,000 00
Continental Passenger Railway Co. stock,	20,000 00	24,000 00
Union Passenger Railway stock,	7,500 00	26,100 00
	<u>\$218,500 00</u>	<u>\$245,825 00</u>

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Savannah, Americus & Mont. R.R. bonds, . .	\$48,000 00	\$30,000 00
1000 shares Philadelphia & Reading Railroad, . .	19,250 00	} 20,000 00
100 " People's Passenger Railway, . .	6,500 00	
50 " 13th & 15th Streets Passenger R'y, . .	10,000 00	
	<u>\$83,750 00</u>	<u>\$56,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$108,850 00	
Loans on mortgage of real estate (first liens*), . .	603,671 50	
Interest due or accrued thereon,	11,003 14	
Stocks and bonds, as per schedule,	245,825 00	
Loans on collateral security, as per schedule, . .	56,000 00	
Cash in the office of the company,	414 56	
Cash deposited in bank,	22,161 24	
Interest due and accrued,	2,417 76	
Premiums in course of collection (gross), . .	18,344 33	
Rents due and accrued,	882 00	
Due for perpetual policies,	2,782 05	
Gross assets,	<u> </u>	\$1,072,351 58

LIABILITIES.

Losses adjusted, unpaid,	\$9,721 51	
claimed and reported,	9,009 48	
disputed or resisted,	4,124 00	
Unearned premiums on outstanding risks, . .	149,701 86	
Reclaimable on perpetual fire policies, . .	512,265 49	
Due and accrued for rent, salaries, etc., . .	2,058 45	
State and local taxes,	2,252 64	
Commissions and brokerage,	4,596 33	
Gross liabilities, except capital,	<u> </u>	693,729 76
Surplus as regards policy-holders,		\$378,621 82
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$78,621 82

INCOME.

Fire premiums outstanding Dec. 31, 1888, . .	\$15,809 69	
Premiums on risks written or renewed, . .	258,111 81	
Total,	<u>\$273,921 50</u>	
Premiums now in course of collection, . .	18,344 33	
Entire premiums collected,	<u>\$255,577 17</u>	
Less reinsurance and return premiums, . .	33,259 98	
Net cash fire premiums received,	<u> </u>	\$222,317 19

* Total value of property mortgaged, \$1,269,000 00
Amount of insurance held as collateral, 411,850 00

Interest received on mortgages,	\$28,618 52
Interest and dividends received from all other sources,	16,084 02
Deposits received for perpetual fire risks,	\$48,405 16
Gross cash income,	\$267,019 73

EXPENDITURES.

Cash paid for fire losses,	\$157,263 87
Cash dividends paid,	18 000 00
Cash paid for commissions and brokerage,	47,030 56
for salaries of officers and employees,	16,227 46
for State and local taxes,	5,932 71
for incidentals,	16,059 77
Deposits returned on perpetual fire risks,	\$13,970 46
Gross cash expenditures,	\$260,514 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$24,044,040 00	\$261,032 25
Fire risks written during 1889,	26,341,832 00	258,111 81
Total,	\$50,385,872 00	\$519,144 06
Deduct risks expired and terminated,	22,843,397 00	224,495 88
In force at end of year,	\$27,542,475 00	\$294,648 18
Deduct amount reinsured,	1,096,762 00	10,870 14
Net amount in force,	\$26,445,713 00	\$283,778 04
Perpetual risks in force (not included above),	24,278,112 00	565,055 46

MISCELLANEOUS.

Premiums received from organization of company,	\$1,950,893 00
Losses paid from organization of company,	1,232,122 00
Fire losses incurred during the year,	157,328 00
Cash dividends declared from organization of company,	254,506 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	55,060 00

"UNITED STATES FIRE INSURANCE COMPANY,"
NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President*.WALTER H. GRIFFEN, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$540,200 00
Interest due or accrued thereon,	3,586 00
United States bonds,	72,247 50

* Value of lands mortgaged, \$475,000 00
Value of buildings thereon, 620,500 00
Amount of insurance held as collateral, 548,450 00

Cash in the office of the company,	\$7,674 59	
Cash deposited in bank,	246 07	
Premiums in course of collection (gross),	25,212 69	
Rents due and accrued,	250 00	
All other property,	1,987 00	
Gross assets,*	<u> </u>	\$651,403 85

LIABILITIES.

Losses adjusted, unpaid,	\$10,833 29	
claimed and reported,	5,250 00	
disputed or resisted,	2,400 00	
Total amount of losses,	<u>\$18,483 29</u>	
Less reinsurance,	750 00	
Net amount of unpaid losses,	<u>\$17,733 29</u>	
Unearned premiums on outstanding risks,	137,760 77	
Dividends to stockholders unpaid,	186 00	
Due and accrued for rent, salaries, etc.,	1,715 00	
Commissions and brokerage,	4,794 00	
Return premiums,	3,401 00	
Gross liabilities, except capital,	<u> </u>	165,590 06
Surplus as regards policy-holders,		\$485,813 79
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$235,813 79

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$23,501 48	
Same not collected,	1,241 28	
Net collected,	<u>\$22,260 20</u>	
Premiums on risks written or renewed,	186,466 23	
Total,	<u>\$208,726 43</u>	
Premiums now in course of collection,	22,991 04	
Entire premiums collected,	<u>\$185,735 39</u>	
Less reinsurance and return premiums,	25,883 75	
Net cash fire premiums received,	<u> </u>	\$159,851 64
Marine premiums outstanding Dec. 31, 1888,	\$3,458 21	
Premiums on risks written or renewed,	28,367 98	
Total,	<u>\$31,826 19</u>	
Premiums now in course of collection,	2,331 65	
Entire premiums collected,	<u>\$29,494 54</u>	
Less reinsurance and return premiums,	3,162 51	
Net cash marine premiums received,	<u> </u>	26,332 03

* Including \$125,000 special reserve fund held under New York law.

Interest received on mortgages,	\$29,662 88
Interest and dividends received from all other sources, . .	1,420 69
Income from all other sources,	2 50
Gross cash income,	<u>\$217,269 74</u>

EXPENDITURES.

Cash paid for fire losses,	\$83,014 11	
Deduct salvage and reinsurance,	3,120 97	
Net cash paid for fire losses,	<u></u>	\$79,893 14
Cash paid for marine and inland losses,	\$24,713 77	
Deduct salvage and reinsurance,	386 81	
Net cash paid for marine and inland losses,	<u></u>	24,326 96
Cash dividends paid,		29,994 25
Cash paid for commissions and brokerage,		46,545 80
for salaries of officers and employees,		18,104 80
for State and local taxes,		7,628 63
for rent and incidentals,		19,460 01
Gross cash expenditures,		<u>\$225,953 59</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$23,287,262 00	\$189,621 73
Fire risks written during 1889,	21,284,449 00	186,466 23
Total,	<u>\$44,571,711 00</u>	<u>\$376,087 96</u>
Deduct risks expired and terminated,	19,123,727 00	158,753 69
In force at end of year,	<u>\$25,447,984 00</u>	<u>\$217,334 27</u>
Deduct amount reinsured,	838,095 00	7,555 61
Net amount in force,	<u>\$24,609,889 00</u>	<u>\$209,778 66</u>
Marine risks outstanding Dec. 31, 1888,	\$1,207,609 00	\$36,707 72
Marine risks written during 1889,	1,014,584 00	28,367 98
Total,	<u>\$2,222,193 00</u>	<u>\$65,075 70</u>
Deduct risks expired and terminated,	1,497,046 00	40,425 06
In force at end of year,	<u>\$725,147 00</u>	<u>\$24,650 64</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,982,298 00
Losses paid from organization of company,	2,053,406 00
Fire losses incurred during the year,	81,733 00
Marine and inland losses incurred during the year,	23,554 00
Cash dividends declared from organization of company,	1,699,091 00
Dividends declared during the year (12 per cent.),	30,000 00
Company's stock owned by directors,	49,700 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business November, 1872.]

HIGGINS & COX, *Attorneys.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$62,100 00
City of New York bonds,	100,000 00	110,000 00
City of Boston bonds,	50,000 00	59,000 00
City of St. Louis bonds,	50,000 00	51,750 00
City of Cincinnati bonds,	50,000 00	51,500 00
West Shore Railroad bonds,	50,000 00	52,000 00
Atlantic Mutual Insurance Company scrip,	18,006 08	18,006 08
	<hr/>	<hr/>
	\$368,006 08	\$404,356 08

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Louisville, New Orleans & Texas R.R. bonds,	\$67,500 00	\$50,000 00
Railroad Equipment bonds,	63,000 00	50,000 00
Home Insurance Company stock,	5,005 00	} 5,950 00
Long Island Loan and Trust Company stock,	1,750 00	
	<hr/>	<hr/>
	\$137,255 00	\$105,950 00

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$404,356 08	
Loans on collateral security, as per schedule,	105,950 00	
Cash in the office of the company,	2,000 00	
Cash deposited in bank,	49,537 33	
Interest due and accrued,	4,455 00	
Premiums in course of collection (gross),	111,815 82	
Notes taken for marine risks,	5,773 60	
Salvage and reinsurance,	106,386 71	
Gross assets,	<hr/>	\$790,274 54

LIABILITIES.

Losses claimed and reported,	\$113,735 00	
Unearned premiums on outstanding risks,	87,289 26	
Rebates and return premiums,	12,947 06	
Due and accrued for rent, salaries, etc.,	1,050 00	
Commissions and brokerage,	4,500 00	
Trust funds,	1,131 93	
Gross liabilities,	<hr/>	220,653 25
Surplus,		<hr/>
		\$569,621 29

INCOME.

Marine premiums collected,	\$1,200,276 75	
Less reinsurance and return premiums,	663,430 24	
Net cash marine premiums received,	<hr/>	\$536,846 51

Interest and dividends received from all sources,	\$21,620 26
Income from brokerage and commissions,	40,629 76

Gross cash income, \$599,096 53

EXPENDITURES.

Cash paid for fire losses,	\$934,816 32
Deduct salvage and reinsurance,	500,985 26
Net cash paid for fire losses,	\$433,831 06
Cash dividends paid,	52,223 07
Cash paid for commissions and brokerage,	49,142 93
Profit and loss,	3,390 93

Gross cash expenditures, \$538,587 99

RISKS AND PREMIUMS.

	Premiums.
Marine premiums outstanding Dec. 31, 1888,	\$100,222 27
Marine premiums written during 1889,	1,187,343 74
Total,	\$1,287,566 01
Deduct premiums expired and terminated,	1,200,276 75
In force at end of year,	\$87,289 26
Deduct amount reinsured,	22,067 50
Net amount in force,	\$65,221 76

MISCELLANEOUS.

Marine losses incurred during the year (estimated), . . \$477,623 00

"WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President*.

JOHN Q. UNDERHILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
New York city bonds,	\$150,000 00	\$154,000 00
Georgia State bonds,	25,000 00	25,500 00
Richmond, Va., city bonds,	15,000 00	15,300 00
Metropolitan Ferry bonds,	20,000 00	20,000 00
Oregon Short Line Railroad bonds,	20,000 00	22,900 00
Central Pacific Railroad bonds,	25,000 00	25,500 00
Richmond & Danville Railroad bonds,	20,000 00	23,200 00
St. Joseph & Grand Island Railroad bonds,	20,000 00	20,900 00
Housatonic Railroad bonds,	20,000 00	21,000 00
Chicago, Burlington & Quincy Railroad bonds,	20,000 00	18,400 00
Albany & Susquehanna Railroad stock,	40,000 00	66,000 00
New York & Harlem Railroad stock,	60,000 00	150,000 00
New York, Lackawanna & Western R.R. stock,	80,000 00	90,000 00
Rensselaer & Saratoga Railroad stock,	50,000 00	90,000 00
	\$565,000 00	\$742,700 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$177,000 00	
Loans on mortgage of real estate (first liens*),	392,720 00	
Interest due or accrued thereon,	3,901 37	
Stocks and bonds, as per schedule,	742,700 00	
Cash deposited in bank,	106,894 46	
Premiums in course of collection (gross),	98,490 70	
Gross assets,		\$1,521,706 53
Deduct special deposits in other States,		40,800 00
Balance,		\$1,480,906 53

LIABILITIES.

Losses adjusted, unpaid,	\$32,945 16	
claimed and reported,	36,405 00	
disputed or resisted,	3,300 00	
Unearned premiums on outstanding risks,	723,245 19	
Commissions and brokerage,	19,353 83	
Gross liabilities, except capital,	\$815,249 18	
Deduct liability on special deposits,	23,817 11	
		791,432 07
Surplus as regards policy-holders,		\$689,474 46
Paid-up capital,		300,000 00
Surplus over capital,		\$389,474 46

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$102,986 48	
Same not collected,	2,562 23	
Net collected,	\$100,424 25	
Premiums on risks written or renewed,	978,212 80	
Total,	\$1,078,637 05	
Premiums now in course of collection,	98,188 35	
Entire premiums collected,	\$980,448 70	
Less reinsurance and return premiums,	113,120 43	
Net cash fire premiums received,		\$867,328 27
Marine premiums outstanding Dec. 31, 1888,	\$708 75	
Premiums on risks written or renewed,	2,894 56	
Total,	\$3,603 31	
Premiums now in course of collection,	302 35	
Net cash marine premiums received,		3,300 96
Interest received on mortgages,		21,221 29
Interest and dividends received from all other sources,		35,077 46
Income from rents,		2,227 30
Gross cash income,		\$929,155 28

* Value of lands mortgaged, \$393,710 00
Value of buildings thereon, 428,440 00
Amount of insurance held as collateral, 398,640 00

EXPENDITURES.

Cash paid for fire losses,	\$500,742 59	
Deduct salvage and reinsurance,	32,334 25	
Net cash paid for fire losses,		\$168,408 34
Cash paid for marine and inland losses,		3,535 15
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		185,754 75
for salaries of officers and employees,		37,433 48
for State and local taxes,		21,413 59
for incidentals,		101,546 76
Gross cash expenditures,		\$848,092 07

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$152,485,878 00	\$1,438,399 72
Fire risks written during 1889,	100,612,181 00	978,212 80
Total,	\$253,098,059 00	\$2,416,612 52
Deduct risks expired and terminated,	103,068,638 00	973,530 17
In force at end of year,	\$150,029,421 00	\$1,443,082 35
Deduct amount reinsured,	3,310,867 00	31,114 43
Net amount in force,	\$146,718,554 00	\$1,411,967 92
Marine risks outstanding Dec. 31, 1888,	\$260,815 00	\$4,785 05
Marine risks written during 1889,	244,995 00	2,894 56
Total,	\$505,810 00	\$7,679 61
Deduct risks expired and terminated,	431,660 00	5,540 11
In force at end of year,	\$74,150 00	\$2,139 50

MISCELLANEOUS.

Premiums received from organization of company,	\$13,849,333 00
Losses paid from organization of company,	7,684,154 00
Fire losses incurred during the year,	471,971 00
Marine and inland losses incurred during the year,	2,818 00
Cash dividends declared from organization of company,	528,000 00
Dividends declared during the year (10 per cent),	30,000 00
Company's stock owned by directors,	87,250 00

"THE WESTERN INSURANCE COMPANY OF PITTSBURGH,"
PITTSBURGH, PA.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

ALEXANDER NIMICK, *President.*

WM P. HERBERT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$30,000 00	\$37,800 00
Allegheny County bonds,	62,000 00	62,000 00
Pittsburg Junction Railroad bonds,	18,000 00	20,150 00

	Par value.	Market value.
Pittsburg & Western Railroad bonds,	\$10,000 00	\$8,200 00
100 shares Pittsburg & Western Railroad,	5,000 00	1,900 00
Lawrence Railroad bonds,	1,000 00	1,100 00
Monongahela Incline Plane Company bonds,	4,000 00	4,200 00
Allegheny city bonds,	4,000 00	4,000 00
Pittsburg city bonds,	500 00	505 00
McKeesportborough bonds,	13,500 00	14,580 00
	<u>\$148,000 00</u>	<u>\$154,435 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$45,000 00	
Loans on mortgage of real estate (first liens*),	197,625 00	
Interest due or accrued thereon,	3,073 00	
Stocks and bonds, as per schedule,	154,435 00	
Cash in the office of the company,	102 26	
Cash deposited in bank,	17,010 05	
Interest due and accrued,	312 75	
Premiums in course of collection (gross),	13,787 82	
Rents due and accrued,	37 50	
Bills receivable,	1,794 12	
Gross assets,	<u> </u>	\$433,177 50

LIABILITIES.

Losses adjusted, unpaid,	\$3,636 09	
claimed and reported,	5,952 50	
disputed or resisted,	4,050 00	
Unearned premiums on outstanding risks,	90,767 10	
State and local taxes,	1,050 00	
Commissions and brokerage,	2,857 66	
Return premiums,	40 80	
Gross liabilities, except capital,	<u> </u>	108,354 15
Surplus as regards policy-holders,		\$324,823 35
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$24,823 35

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$12,512 93	
Premiums on risks written or renewed,	170,521 72	
Total,	<u>\$183,034 65</u>	
Premiums now in course of collection,	13,787 82	
Entire premiums collected,	<u>\$169,246 83</u>	
Less reinsurance and return premiums,	20,685 38	
Net cash fire premiums received,	<u> </u>	\$148,561 45

* Value of lands mortgaged, \$205,500 00

Value of buildings thereon, 372,400 00

Amount of insurance held as collateral, 163,000 00

Marine premiums on risks written,	\$1,058 30	
Less reinsurance and return premiums,	397 04	
Net cash marine premiums received,		\$661 26
Interest received on mortgages,		11,375 23
Interest and dividends received from all other sources,		7,604 66
Income from rents,		1,125 00
Income from profit and loss account,		300 00
Gross cash income,		\$169,027 60

EXPENDITURES.

Cash paid for fire losses,	\$126,414 92	
Deduct salvage and reinsurance,	8,032 07	
Net cash paid for fire losses,		\$118,382 85
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		24,638 07
for salaries of officers and employees,		8,476 63
for State and local taxes,		5,842 88
for incidentals,		6,638 69
Gross cash expenditures,		\$181,979 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$15,566,723 00	\$187,621 83
Fire risks written during 1889,	14,831,320 00	170,521 72
Total,	\$30,398,043 00	\$358,143 55
Deduct risks expired and terminated,	14,451,767 00	173,812 22
In force at end of year,	\$15,946,276 00	\$184,331 33
Deduct amount reinsured,	430,873 00	4,774 89
Net amount in force,	\$15,515,403 00	\$179,556 44
Marine risks written during 1889,	\$129,250 00	\$1,058 30
Deduct risks expired and terminated,	129,250 00	1,058 30

MISCELLANEOUS.

Premiums received from organization of company,	\$3,039,382 00
Losses paid from organization of company,	1,623,032 00
Fire losses incurred during the year,	112,667 00
Cash dividends declared from organization of company,	863,500 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	71,150 00

"WILLIAMSBURG CITY FIRE INSURANCE COMPANY,"
BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

PAID-UP CAPITAL, \$250,000.

MARSHALL S. DRIGGS, *President.*

F. H. WAY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$35,000 00	\$43,400 00
Richmond, Va., city bonds,	12,500 00	12,500 00
Third Avenue Railroad of New York bonds, .	20,000 00	20,000 00
Forty-Second St. & Grand St. Ferry R.R. bonds,	24,000 00	25,920 00
Georgia State bonds,	25,000 00	25,250 00
Calvary Cem., Greenpoint & B'klyn R.R. bonds,	20,000 00	22,000 00
Grand Street & Newtown Railroad stock, .	33,000 00	31,350 00
Long Island Bank, Brooklyn, stock, . . .	10,000 00	14,000 00
First National Bank, Brooklyn, stock, . .	4,900 00	18,375 00
People's Gas Light Company, Brooklyn, stock,	13,000 00	10,010 00
Metropolitan Gas Light Co., Brooklyn, stock, .	5,000 00	4,750 00
Dry Dock, East Broadw'y & Battery R R. stock,	20,000 00	26,000 00
Dry Dock, East Broadw'y & Battery R R. scrip,	20,000 00	20,800 00
Central Park, North & East River R R. stock, .	30,000 00	34,500 00
American Loan and Trust Company stock, .	10,000 00	12,000 00
	<hr/> \$282,400 00	<hr/> \$320,855 00

Securities held as collateral for cash loans: —

	Market value.	Loaned thereon.
Greenwich Insurance Company stock, . . .	\$500 00	\$350 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$634,843 90	
Loans on mortgage of real estate (first liens*),	326,550 00	
Interest due or accrued thereon,	2,645 33	
Stocks and bonds, as per schedule,	320,855 00	
Loans on collateral security, as per schedule, .	350 00	
Cash in the office of the company,	2,069 65	
Cash deposited in bank,	29,908 22	
Interest due and accrued,	5,735 27	
Premiums in course of collection (gross), .	61,004 59	
Rents due and accrued,	8,557 52	
Reinsurance,	792 07	
Premiums more than 3 months due, \$505 60		
Gross assets,†	<hr/> \$1,393,311 55	
Deduct special deposits in other States, . .		38,750 00
Balance,		<hr/> \$1,354,561 55

* Value of lands mortgaged, \$280,250 00

Value of buildings thereon, 298,550 00

Amount of insurance held as collateral, 264,500 00

† Including \$280,000 special reserve fund held under New York law.

LIABILITIES.

Losses adjusted, unpaid,	\$7,154 55	
claimed and reported,	24,378 56	
disputed or resisted,	8,599 20	
	<hr/>	
Total amount of losses,	\$40,132 31	
Loss reinsurance,	1,220 72	
	<hr/>	
Net amount of unpaid losses,	\$38,911 59	
Unearned premiums on outstanding risks,	438,383 62	
Dividends to stockholders unpaid,	30 00	
Due and accrued for rent, salaries, etc.,	440 66	
State and local taxes,	3,440 17	
Commissions and brokerage,	10,862 91	
Reinsurance,	5,227 25	
	<hr/>	
Gross liabilities, except capital,	\$497,296 20	
Deduct liability on special deposits,	30,113 32	
	<hr/>	\$467,182 88
		<hr/>
Surplus as regards policy-holders,		\$887,378 67
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$637,378 67

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$60,972 71	
Same not collected,	2,738 60	
	<hr/>	
Net collected,	\$58,234 11	
Premiums on risks written or renewed,	634,204 77	
	<hr/>	
Total,	\$692,438 88	
Premiums now in course of collection,	61,510 19	
	<hr/>	
Entire premiums collected,	\$630,928 69	
Less reinsurance and return premiums,	96,857 60	
Net cash fire premiums received,	<hr/>	\$534,071 09
Interest received on mortgages,		12,979 06
Interest and dividends received from all other sources,		17,301 98
Income from rents,		45,394 25
		<hr/>
Gross cash income,		\$609,746 38

EXPENDITURES.

Cash paid for fire losses,	\$331,724 55	
Deduct salvage and reinsurance,	46,506 81	
Net cash paid for fire losses,	<hr/>	\$285,217 74

Cash dividends paid,	\$50,115 00
Cash paid for commissions and brokerage,	133,298 52
for salaries of officers and employees,	59,771 65
for State and local taxes,	5,096 76
for incidentals,	38,160 02
for expenses on real estate,	18,822 97
	<hr/>
Gross cash expenditures,	\$590,482 66

RISKS AND PREMIUMS.

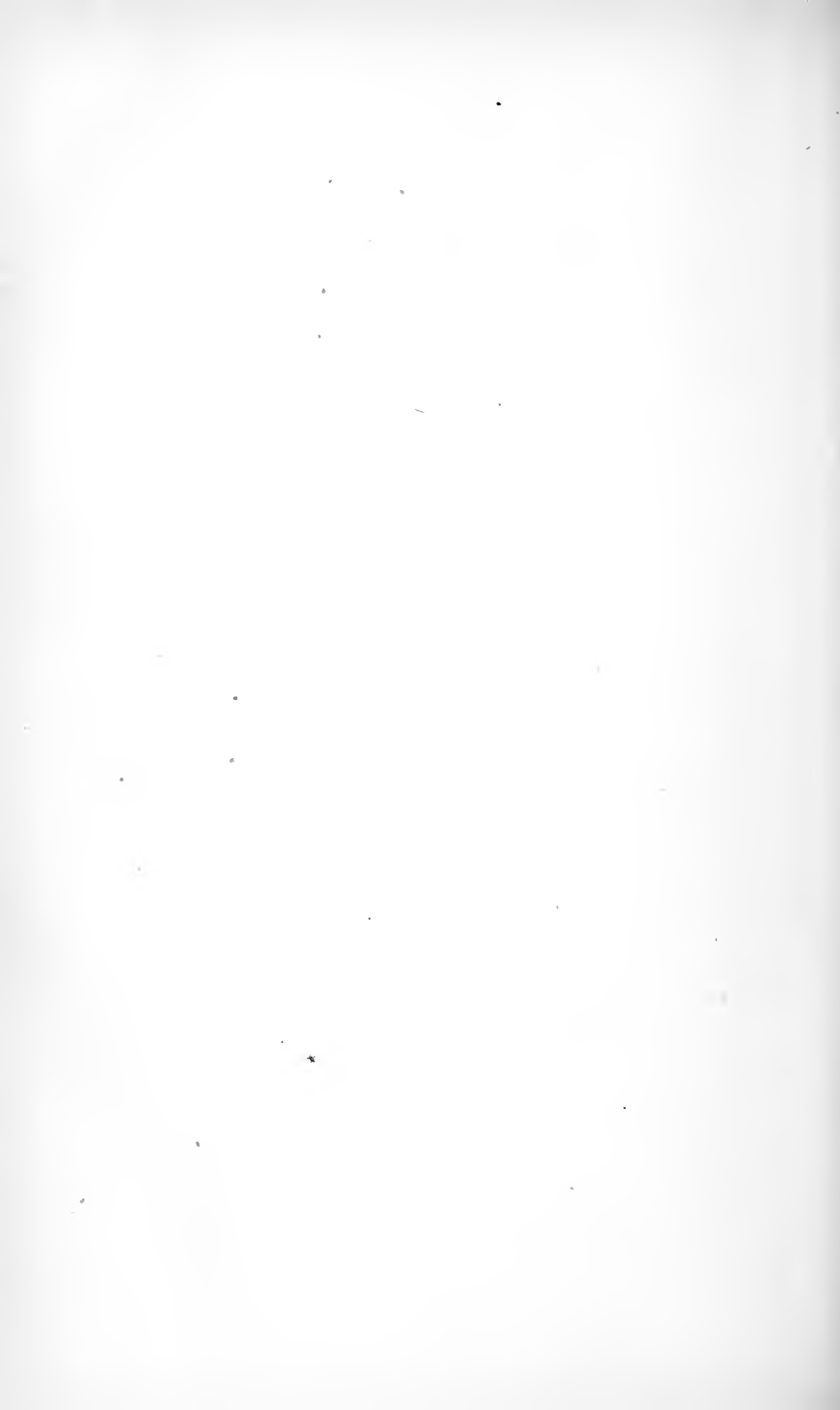
		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$105,876,196 00	\$894,326 26
Fire risks written during 1889,	79,918,976 00	634,204 77
	<hr/>	<hr/>
Total,	\$185,795,172 00	\$1,528,531 03
Deduct risks expired and terminated,	73,198,783 00	614,273 46
	<hr/>	<hr/>
In force at end of year,	\$112,596,389 00	\$914,257 57
Deduct amount reinsured,	6,129,730 00	64,454 19
	<hr/>	<hr/>
Net amount in force,	\$106,466,659 00	\$849,803 38

MISCELLANEOUS.

Premiums received from organization of company,	\$11,526,961 00
Losses paid from organization of company,	5,880,623 00
Fire losses incurred during the year,	277,655 00
Cash dividends declared from organization of company,	1,152,500 00
Dividends declared during the year (20 per cent.),	50,000 00
Company's stock owned by directors,	74,600 00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$52,968,124
Scrip outstanding,	8,901,169
ASSETS.	
Gross present assets,	\$169,075,058
LIABILITIES.	
Gross present liabilities,	\$67,998,842
INCOME.	
Cash actually received for fire premiums,	\$62,622,781
for marine and inland premiums,	8,226,821
for interest and dividends from all sources,	6,758,773
from all other sources,	961,390
Gross cash income,	\$78,569,765
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$38,447,281
for marine and inland losses,	6,313,507
for dividends to stockholders,	5,715,665
for redemption of scrip,	1,748,258
for interest to scrip-holders,	499,536
for brokerage and commissions on premiums,	12,368,176
for salaries and pay of officers and employees,	5,746,544
for State and local taxes,	1,637,413
for office, agency and incidental expenses,	5,128,286
Gross cash expenditures,	\$77,604,666
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$7,310,264,577
premiums charged or receivable thereon,	75,396,543
marine and inland risks written during the year,	947,658,967
premiums charged or receivable thereon,	7,994,138
fire risks terminated during the year,	6,702,704,798
marine and inland risks terminated,	1,410,554,588
fire risks outstanding at end of year,	9,339,563,417
marine and inland risks outstanding,	171,529,049
cash dividends declared during the year,	5,661,664
fire losses incurred during the year,	39,410,596
marine losses incurred during the year,	6,514,815



UNITED STATES BRANCHES OF
FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS, FOR THE YEAR ENDING
DECEMBER 31, 1889.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "BRITISH AMERICA
ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$205,000.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$330,000 00	\$112,487 50
Ohio State bonds,	100,000 00	102,000 00
Georgia State bonds,	25,000 00	26,250 00
Chicago & Northwestern Railroad stock, .	10,000 00	11,100 00
Chicago & Northwestern Railroad bonds, .	20,000 00	22,200 00
Burl., Cedar Rapids & Northern R.R. bonds, .	10,000 00	9,650 00
Chicago, Burlington & Quincy Railroad bonds, .	30,000 00	31,350 00
New York & West Shore Railroad bonds, .	35,000 00	36,575 00
City of Toronto bonds,	50,126 67	51,129 20
	<u>\$610,126 67</u>	<u>\$702,741 70</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$702,741 70	
Cash deposited in bank,	67,131 21	
Interest due and accrued,	4,665 03	
Premiums in course of collection (gross), .	91,590 28	
Premiums more than 3 months due, . \$450 00		
Gross assets,	<u> </u>	\$366,128 22
Deduct special deposits in other States,		154,562 50
Balance,		<u>\$711,565 72</u>

LIABILITIES.

Losses adjusted, unpaid,	\$13,299 27	
claimed and reported,	19,860 67	
disputed or resisted,	6,975 00	
Total amount of losses,	<u>\$40,134 94</u>	
Less reinsurance,	1,341 95	
Net amount of unpaid losses,	<u>\$38,792 99</u>	
Unearned premiums on outstanding risks, .	412,009 31	
Commissions and brokerage,	16,963 29	
Return premiums,	6,179 25	
Gross liabilities, except capital,	<u>\$473,944 84</u>	
Deduct liability on special deposits,	36,893 88	
		<u>437,050 96</u>

Surplus as regards policy-holders,	\$274,514 76
Deposit capital,	205,000 00
Surplus over capital,	<u>\$69,514 76</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$78,897 98	
Same not collected,	398 52	
Net collected,	<u>\$78,499 46</u>	
Premiums on risks written or renewed,	625,334 06	
Total,	<u>\$703,833 52</u>	
Premiums now in course of collection,	86,947 02	
Entire premiums collected,	<u>\$616,886 50</u>	
Less reinsurance and return premiums,	69,471 21	
Net cash fire premiums received,	<u>\$547,415 29</u>	
Marine premiums outstanding Dec. 31, 1888,	\$3,823 54	
Premiums on risks written or renewed,	71,664 50	
Total,	<u>\$75,488 04</u>	
Premiums now in course of collection,	5,093 34	
Entire premiums collected,	<u>\$70,394 70</u>	
Less reinsurance and return premiums,	9,919 34	
Net cash marine premiums received,	<u>60,475 36</u>	
Interest and dividends received from all sources,	27,436 19	
Gross cash income,	<u>\$635,326 84</u>	

EXPENDITURES.

Cash paid for fire losses,	\$394,310 52	
Deduct salvage and reinsurance,	20,308 62	
Net cash paid for fire losses,	<u>\$374,001 90</u>	
Cash paid for marine and inland losses,	\$39,836 57	
Deduct salvage and reinsurance,	4,223 99	
Net cash paid for marine and inland losses,	<u>35,612 58</u>	
Cash paid for commissions and brokerage,	126,226 44	
for salaries of officers and employees,	13,225 72	
for State and local taxes,	16,342 59	
for incidentals,	25,081 05	
Gross cash expenditures,	<u>\$590,490 28</u>	

RISKS AND PREMIUMS.

Fire risks outstanding Dec. 31, 1888,	\$60,173,052 00	Premiums. 756,985 44
Fire risks written during 1889,	40,984,617 00	625,334 06
Total,	<u>\$101,157,669 00</u>	<u>\$1,382,319 50</u>
Deduct risks expired and terminated,	40,325,099 00	612,743 46
In force at end of year,	<u>\$60,832,570 00</u>	<u>\$769,576 04</u>
Deduct amount reinsured,	1,108,966 00	16,943 92
Net amount in force,	<u>\$59,723,604 00</u>	<u>\$752,632 12</u>

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$813,519 00	\$24,510 14
Marine risks written during 1889, . . .	9,420,997 00	71,664 50
Total,	\$10,234,516 00	\$96,174 64
Deduct risks expired and terminated, . . .	8,954,296 00	62,549 57
In force at end of year,	\$1,280,220 00	\$33,625 07

MISCELLANEOUS.

Fire losses incurred during the year,	\$341,623 00
Marine and inland losses incurred during the year,	35,174 00

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN
MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL,
ENGLAND.

DEPOSIT CAPITAL, \$500,000.

ENDICOTT & MACOMBER, *Attorneys.**Office, 71 Kilby Street, Boston.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$225,000 00	\$284,625 00
Brooklyn city bonds,	42,000 00	45,885 00
New York city bonds,	58,000 00	61,480 00
Boston & Lowell Railroad bonds,	100,000 00	333,909 06
Fitchburg Railroad bonds,	52,000 00	
Boston, Clinton, Fitchburg & N. B. R.R. bonds,	2,000 00	
Providence & Worcester Railroad bonds, . . .	50,000 00	
Old Colony Railroad bonds,	27,000 00	
Eastern Railroad bonds,	20,840 00	
Troy & Greenfield Railroad bonds,	48,665 00	51,000 00
Richmond city bonds,	50,000 00	
Allegheny Valley Railroad bonds,	100,000 00	
Pennsylvania Railroad bonds,	39,000 00	
Chicago, Milwaukee & St. Paul R.R. bonds, . .	75,000 00	81,750 00
	\$889,505 00	\$1,031,549 06

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$50,000 00
Bonds, as per schedule,	1,031,549 06
Cash in office and in banks,	29,375 96
Premiums in course of collection (gross),	146,490 19
Notes taken for marine and inland risks, . .	16,625 08
Reinsurance due,	21,881 54
Gross assets,	\$1,295,921 83
Deduct special deposits in other States, . . .	259,125 00
Balance,	\$1,036,796 83

* Total value of property mortgaged, \$125,000 00

LIABILITIES.

Losses claimed and reported,	\$101,174 18	
Losses disputed or resisted,	14,263 58	
Total amount of losses,	<u>\$115,437 76</u>	
Less reinsurance,	24,103 34	
Net amount of unpaid losses,	<u>\$91,334 42</u>	
Unearned premiums on outstanding risks,	97,372 76	
Unused balances of premium notes,	8,683 97	
State and local taxes,	1,855 04	
Commissions and brokerage,	12,552 33	
Reinsurance,	84,300 85	
Return premiums, etc.,	1,336 74	
Gross liabilities, except capital,	<u>\$297,436 11</u>	
Deduct liability on special deposits,	3,882 50	
		<u>\$293,603 61</u>
Surplus as regards policy-holders,		<u>\$743,193 22</u>
Deposit capital,		500,000 00
		<u>\$243,193 22</u>

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$139,262 01	
Premiums on risks written or renewed,	1,426,464 81	
Total,	<u>\$1,565,726 82</u>	
Premiums now in course of collection,	166,684 83	
Entire premiums collected,	<u>\$1,399,041 99</u>	
Less reinsurance and return premiums,	495,180 75	
Net cash marine premiums received,		<u>\$903,861 24</u>
Interest and dividends received from all sources,		36,341 80
Received from home office,	\$302,596 12	
Gross cash income,		<u>\$940,203 04</u>

EXPENDITURES.

Cash paid for marine and inland losses,	\$634,756 55	
Deduct salvage and reinsurance,	322,400 15	
Net cash paid for marine and inland losses,	<u>\$312,356 40</u>	
Cash paid for commissions and brokerage,	112,523 80	
for salaries of officers and employees,	49,772 04	
for State and local taxes,	18,628 47	
for miscellaneous,	1,152 40	
Remitted to home office,	<u>\$616,519 80</u>	
Gross cash expenditures,		<u>\$494,433 11</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$13,369,844 00	\$169,277 19
Marine risks written during 1889, . . .	230,660,205 00	1,426,464 81
Total,	\$244,030,049 00	\$1,595,742 00
Deduct risks expired and terminated, . . .	227,120,504 00	1,429,953 68
In force at end of year,	\$16,909,545 00	\$165,788 32
Deduct amount reinsured,	6,691,169 00	59,355 92
Net amount in force,	\$10,218,376 00	\$106,432 40

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated), \$314,429 00

UNITED STATES BRANCH OF THE "CITY OF LONDON FIRE
INSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

JOHN C. PAIGE, *Resident Manager.*

Office, 20 Kilby Street, Boston.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$350,000 00	\$441,000 00
Old Colony Railroad bonds,	50,000 00	54,250 00
Chicago, Burlington & Quincy Railroad bonds,	50,000 00	53,750 00
Fitchburg Railroad bonds,	24,000 00	26,160 00
Southern Kansas Railroad bonds,	52,000 00	42,900 00
	\$526,000 00	\$618,060 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$618,060 00
Cash in the office of the company,	1,605 98
Cash deposited in bank,	18,036 62
Interest due and accrued,	4,500 00
Premiums in course of collection (gross),	71,545 70
Reinsurance due,	953 81
Premiums more than 3 months due, \$10,321 97	
Gross assets,	\$714,702 11

LIABILITIES.

Losses adjusted, unpaid,	\$21,060 04	
claimed and reported,	19,035 19	
disputed or resisted,	6,100 00	
	<hr/>	
Total amount of losses,	\$46,195 23	
Less reinsurance,	314 86	
	<hr/>	
Net amount of unpaid losses,	\$45,880 37	
Unearned premiums on outstanding risks,	321,250 65	
Commissions and brokerage,	14,696 52	
Return premiums,	1,993 37	
Reinsurance,	1,499 45	
All other liability,	1,383 50	
Gross liabilities, except capital,	<hr/>	\$386,703 86
		<hr/>
Surplus as regards policy-holders,		\$327,998 25
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$127,998 25

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$90,349 11	
Premiums on risks written or renewed,	630,726 79	
	<hr/>	
Total,	\$721,075 90	
Premiums now in course of collection,	81,867 67	
	<hr/>	
Entire premiums collected,	\$639,208 23	
Less reinsurance and return premiums,	136,540 09	
Net cash fire premiums received,	<hr/>	\$502,668 14
Interest and dividends received from all sources,		22,300 00
Received from home office,	\$80,706 25	
	<hr/>	
Gross cash income,		\$524,968 14

EXPENDITURES.

Cash paid for fire losses,	\$481,315 80	
Deduct salvage and reinsurance,	34,206 51	
Net cash paid for fire losses,	<hr/>	\$447,109 29
Cash paid for commissions and brokerage,		95,967 14
for salaries of officers and employees,		33,436 76
for State and local taxes,		19,173 47
for incidentals,		35,972 03
		<hr/>
Gross cash expenditures,		\$631,658 69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$51,487,313 00	\$685,092 21
Fire risks written during 1889,	50,056,686 00	630,726 79
Total,	\$101,543,999 00	\$1,315,819 00
Deduct risks expired and terminated,	51,314,931 00	654,540 97
In force at end of year,	\$50,229,068 00	\$661,278 03
Deduct amount reinsured,	1,995,380 00	29,641 99
Net amount in force,	\$48,233,688 00	\$631,636 04

MISCELLANEOUS.

Fire losses incurred during the year,	\$436,643 00
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UNITED STATES BRANCH OF THE "COMMERCIAL UNION
ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES SEWALL, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$750,000 00	\$945,000 00
West Shore Railroad bonds,	50,000 00	52,000 00
Chicago & North Western Railroad bonds,	50,000 00	54,000 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	106,000 00
Michigan Central Railroad bonds,	40,000 00	45,200 00
Chicago, Rock Island & Pacific R.R. bonds,	60,000 00	77,700 00
Chicago & North Western R.R. bonds,	50,000 00	72,000 00
New York Central & Hudson River R.R. bonds,	30,000 00	39,000 00
	\$1,130,000 00	\$1,390,900 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$815,250 63
Bonds, as per schedule,	1,390,900 00
Cash in the office of the company,	82 89
Cash deposited in bank,	248,680 66
Interest due and accrued,	8,284 44
Premiums in course of collection (gross),	415,776 91
Notes taken for marine and inland risks,	5,170 06
Rents due and accrued,	6,842 50
Gross assets,	\$2,890,988 09
Deduct special deposits in other States,	283,500 00
Balance,	\$2,607,488 09

LIABILITIES.

Losses claimed and reported,	\$185,019 71	
Losses disputed or resisted,	11,222 66	
	<hr/>	
Total amount of losses,	\$196,242 37	
Less reinsurance,	8,425 00	
	<hr/>	
Net amount of unpaid losses,	\$187,817 37	
Unearned premiums on outstanding risks,	1,632,016 07	
Reclaimable on perpetual fire policies,	449 82	
Due and accrued for rent, salaries, etc.,	2,083 33	
Commissions and brokerage,	58,832 96	
	<hr/>	
Gross liabilities, except capital,	\$1,881,199 55	
Deduct liability on special deposits,	118,041 04	
	<hr/>	\$1,763,158 51
Surplus as regards policy-holders,		\$844,329 58
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$644,329 58

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$372,520 92	
Premiums on risks written or renewed,	2,666,562 94	
	<hr/>	
Total,	\$3,039,083 86	
Premiums now in course of collection,	408,480 05	
	<hr/>	
Entire premiums collected,	\$2,630,603 81	
Less reinsurance and return premiums,	458,181 04	
Net cash fire premiums received,	<hr/>	\$2,172,422 77
Premiums on risks written or renewed,	\$240,406 21	
Premiums now in course of collection,	7,296 86	
	<hr/>	
Entire premiums collected,	\$233,109 35	
Less reinsurance and return premiums,	14,977 94	
Net cash marine premiums received,	<hr/>	218,131 41
Interest received on bonds,		61,425 00
Interest received on bank deposits,		2,354 81
Income from rents,		12,130 20
Deposits received for perpetual fire risks,	\$449 82	
	<hr/>	
Gross cash income,		\$2,466,464 19

EXPENDITURES.

Cash paid for fire losses,	\$1,615,853 53	
Deduct salvage and reinsurance,	91,204 28	
Net cash paid for fire losses,	<hr/>	\$1,524,649 25
Cash paid for marine and inland losses,	\$216,359 15	
Deduct salvage and reinsurance,	18,142 09	
Net cash paid for marine and inland losses,	<hr/>	198,217 06

Cash paid for commissions and brokerage,	\$469,711 27
for salaries of officers and employees,	124,158 80
for State and local taxes,	54,218 03
for incidentals,	137,508 53
Gross cash expenditures,	\$2,508,462 94

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$304,600,801 00	\$3,081,673 55
Fire risks written during 1889,	260,455,308 00	2,666,562 94
Total,	\$565,056,109 00	\$5,748,236 49
Deduct risks expired and terminated,	247,815,293 00	2,546,530 43
In force at end of year,	\$317,240,816 00	\$3,201,706 06
Deduct amount reinsured,	3,178,526 00	35,943 71
Net amount in force,	\$314,062,290 00	\$3,165,762 35
Marine risks outstanding Dec. 31, 1888,	\$3,309,162 00	\$47,324 96
Marine risks written during 1889,	45,864,480 00	240,406 21
Total,	\$49,173,642 00	\$287,731 17
Deduct risks expired and terminated,	49,173,642 00	287,731 17

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,293,584 00
Marine and inland losses incurred during the year,	229,530 00

UNITED STATES BRANCH OF THE "GUARDIAN FIRE AND LIFE ASSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY E. BOWERS, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$800,000 00	\$1,014,000 00
New York, Chicago & St. Louis R.R. bonds,	50,000 00	46,500 00
Brooklyn & Montauk Railroad bonds,	25,000 00	27,000 00
New York, Lackawanna & Western R.R. bonds,	50,000 00	66,500 00
Oswego & Syracuse Railroad bonds,	50,000 00	54,625 00
Buffalo & Erie Railroad bonds,	50,000 00	59,125 00
Long Island Railroad bonds,	50,000 00	57,750 00
	\$1,075,000 00	\$1,325,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$70,000 00	
Interest due or accrued thereon,	661 25	
Bonds, as per schedule,	1,325,500 00	
Cash deposited in bank,	61,107 45	
Interest due and accrued,	12,020 84	
Premiums in course of collection (gross),	51,164 55	
Rents due and accrued,	566 67	
Gross assets,		\$1,521,020 76
Deduct special deposits in other States,		285,187 50
Balance,		\$1,235,833 26

LIABILITIES.

Losses adjusted, unpaid,	\$33,956 42	
claimed and reported,	31,065 48	
disputed or resisted,	1,500 00	
Unearned premiums on outstanding risks,	675,856 98	
Due and accrued for rent, salaries, etc.,	3,624 09	
State and local taxes,	6,701 47	
Commissions and brokerage,	3,759 73	
Return premiums,	205 04	
Gross liabilities, except capital,	\$756,669 21	
Deduct liability on special deposits,	55,389 54	
		701,279 67
Surplus as regards policy-holders,		\$534,553 59
Deposit capital,		200,000 00
Surplus over capital,		\$334,553 59

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$54,440 17	
Same not collected,	215 00	
Net collected,	\$54,225 17	
Premiums on risks written or renewed,	993,023 04	
Total,	\$1,047,248 21	
Premiums now in course of collection,	61,908 68	
Entire premiums collected,	\$985,339 53	
Less reinsurance and return premiums,	142,046 18	
Net cash fire premiums received,		\$843,293 35
Interest received on mortgages,		3,150 00
Interest and dividends received from all other sources,		46,940 14
Income from rents,		2,150 00
Gross cash income,		\$895,533 49

* Value of lands mortgaged, \$101,000 00
Value of buildings thereon, 64,000 00
Amount of insurance held as collateral, 59,000 00

EXPENDITURES.

Cash paid for fire losses,	\$498,466 48	
Deduct salvage and reinsurance,	12,887 45	
Net cash paid for fire losses,	<u> </u>	\$485,579 03
Cash paid for commissions and brokerage,		176,741 60
for salaries of officers and employees,		96,036 23
for State and local taxes,		23,791 89
for incidentals,		<u>84,671 09</u>
Gross cash expenditures,		\$866,819 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$130,357,716 00	\$1,157,719 78
Fire risks written during 1889,	117,075,907 00	993,023 04
Total,	<u>\$247,433,623 00</u>	<u>\$2,150,742 82</u>
Deduct risks expired and terminated,	98,815,420 00	880,768 23
In force at end of year,	<u>\$148,618,203 00</u>	<u>\$1,269,974 59</u>
Deduct amount reinsured,	2,833,692 00	16,919 01
Net amount in force,	<u>\$145,784,511 00</u>	<u>\$1,253,055 58</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$507,942 00
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UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$205,000.

F. O. AFFIELD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$355,000 00	\$447,300 00
Georgia State bonds,	25,000 00	28,437 50
Richmond, Va., city bonds,	15,000 00	16,425 00
Chicago, Milwaukee & St. Paul R.R. bonds,	15,000 00	18,825 00
Chicago & North Western Railroad bonds,	25,000 00	35,687 50
Chicago, Burlington & Quincy Railroad bonds,	20,000 00	25,200 00
New York, Lake Erie & Western R.R. bonds,	25,000 00	34,250 00
Central Pacific Railroad bonds,	20,000 00	22,550 00
Kansas Pacific Railroad bonds,	20,000 00	22,600 00
Union Pacific Railroad bonds,	20,000 00	23,100 00

	Par value.	Market value.
Nashville, Chattanooga & St. Louis R.R. bonds,	\$10,000 00	\$13,125 00
Lake Shore & Michigan Southern R.R. bonds,	10,000 00	12,400 00
New York Central & Hudson River R.R. bonds,	10,000 00	13,075 00
Michigan Central Railroad bonds, . . .	17,000 00	19,040 00
Delaware and Hudson Canal Company bonds,	20,000 00	28,900 00
Albany & Susquehanna Railroad bonds, . .	10,000 00	12,275 00
Oregon Railway and Navigation Co. bonds, .	10,000 00	11,000 00
Northern Pacific Railroad bonds, . . .	16,000 00	18,240 00
Chicago, Rock Island & Pacific Railroad bonds,	25,000 00	33,125 00
Louisville & Nashville Railroad bonds, . .	30,000 00	31,800 00
West Shore Railroad bonds,	45,000 00	46,800 00
Illinois Central Railroad bonds,	50,000 00	45,625 00
New Jersey Junction Railroad bonds, . . .	10,000 00	10,400 00
St. Paul, Minnesota & Manitoba R.R. bonds, .	15,000 00	14,812 50
Chicago, Burlington & Quincy Railroad bonds,	25,000 00	22,937 50
	<u>\$843,000 00</u>	<u>\$1,007,930 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$9,000 00	
Bonds, as per schedule,	1,007,930 00	
Cash deposited in bank,	53,764 77	
Premiums in course of collection (gross), .	76,398 64	
Notes taken for fire risks,	5,486 61	
Premiums more than 3 months due, . . \$689 13		
Gross assets,	<u> </u>	\$1,152,580 02
Deduct special deposits in other States,		233,862 50
Balance,		<u>\$918,717 52</u>

LIABILITIES.

Losses adjusted, unpaid,	\$500 00	
claimed and reported,	33,585 00	
disputed or resisted,	29,400 00	
Total amount of losses,	<u>\$63,485 00</u>	
Less reinsurance,	230 00	
Net amount of unpaid losses,	<u>\$63,255 00</u>	
Unearned premiums on outstanding risks, .	687,568 24	
Commissions and brokerage,	14,650 51	
Gross liabilities, except capital,	<u>\$765,473 75</u>	
Deduct liability on special deposits,	86,873 91	
	<u> </u>	678,599 84
Surplus as regards policy-holders,		\$240,117 68
Paid-up capital,		205,000 00
Surplus over capital,		<u>\$35,117 68</u>

* Value of lands mortgaged, \$30,000 00
Value of buildings thereon, 50,000 00
Amount of insurance held as collateral, 23,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$82,576 85	
Premiums on risks written or renewed,	1,191,305 03	
Total,	<u>\$1,273,881 88</u>	
Premiums now in course of collection,	81,885 25	
Entire premiums collected,	<u>\$1,191,996 63</u>	
Less reinsurance and return premiums,	242,577 02	
Net cash fire premiums received,		\$949,419 61
Interest received on mortgages,		900 00
Interest and dividends received from all other sources,		41,358 68
Gross cash income,		<u>\$991,678 29</u>

EXPENDITURES.

Cash paid for fire losses,	\$689,472 14	
Deduct salvage and reinsurance,	32,385 50	
Net cash paid for fire losses,	<u></u>	\$657,086 64
Cash paid for commissions and brokerage,		162,523 16
for salaries of officers and employees,		82,122 10
for State and local taxes,		23,114 73
for rent and incidentals,		69,700 74
Gross cash expenditures,		<u>\$994,547 37</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$109,296,465 00	\$1,288,055 87
Fire risks written during 1889,	102,784,062 00	1,191,305 03
Total,	<u>\$212,080,527 00</u>	<u>\$2,479,360 90</u>
Deduct risks expired and terminated,	97,883,600 00	1,124,385 06
In force at end of year,	<u>\$114,196,927 00</u>	<u>\$1,354,975 84</u>
Deduct amount reinsured,	2,550,458 00	34,519 36
Net amount in force,	<u>\$111,646,469 00</u>	<u>\$1,320,456 48</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$657,417 00
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UNITED STATES BRANCH OF THE "IMPERIAL FIRE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$286,000.

JOHN C. PAIGE, *Resident Manager.**Office, 20 Kilby Street, Boston.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$531,000 00	\$669,060 00
New York city bonds,	150,000 00	160,125 00
West Virginia State bonds,	28,666 67	2,580 00
	<u>\$709,666 67</u>	<u>\$831,765 00</u>

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$451,634 70	
Bonds, as per schedule,	831,765 00	
Cash deposited in bank,	163,414 41	
Interest due and accrued,	8,488 62	
Premiums in course of collection (gross),	155,076 24	
Notes taken for fire risks,	163 37	
Rents due and accrued,	4,301 59	
Reinsurance due,	2,193 83	
Premiums more than 3 months due, \$10,744 48		
Gross assets,		<u>\$1,617,037 76</u>
Deduct special deposits in other States,		308,700 00
Balance,		<u>\$1,308,337 76</u>

LIABILITIES.

Losses adjusted, unpaid,	\$26,352 44	
claimed and reported,	47,216 88	
disputed or resisted,	24,311 30	
Total amount of losses,	\$97,880 62	
Less reinsurance,	2,491 78	
Net amount of unpaid losses,	\$95,388 84	
Unearned premiums on outstanding risks,	766,415 35	
Commissions and brokerage,	26,224 36	
Reinsurance,	161 05	
Gross liabilities, except capital,	\$888,189 60	
Deduct liability on special deposits,	55,585 44	
		<u>832,604 16</u>
Surplus as regards policy-holders,		\$475,733 60
Deposit capital,		<u>286,000 00</u>
Surplus over capital,		<u>\$189,733 60</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$167,550 25	
Premiums on risks written or renewed,	1,320,769 65	
Total,	\$1,488,319 90	
Premiums now in course of collection,	165,820 72	
Entire premiums collected,	\$1,322,499 18	
Less reinsurance and return premiums,	234,587 03	
Net cash fire premiums received,		<u>\$1,087,912 15</u>
Interest and dividends received from all sources,		31,070 83
Income from rents,		16,629 32
Income from all other sources,		<u>297 84</u>
Gross cash income,		<u>\$1,135,910 14</u>

EXPENDITURES.

Cash paid for fire losses,	\$771,847 87	
Deduct salvage and reinsurance,	67,418 64	
Net cash paid for fire losses,		\$704,429 23
Cash paid for commissions and brokerage,		203,025 57
for salaries of officers and employees,		114,878 55
for State and local taxes,		39,199 69
for incidentals,		32,009 97
Remittance to home office,	\$34,002 42	
Gross cash expenditures,		\$1,093,543 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$120,758,788 00	\$1,425,086 64
Fire risks written during 1889,	122,857,657 00	1,320,769 65
Total,	\$243,616,445 00	\$2,745,856 29
Deduct risks expired and terminated,	107,901,562 00	1,209,818 75
In force at end of year,	\$135,714,883 00	\$1,536,037 54
Deduct amount reinsured,	5,008,139 00	61,564 43
Net amount in force,	\$130,706,744 00	\$1,474,473 11

MISCELLANEOUS.

Fire losses incurred during the year,	\$698,614 00
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UNITED STATES BRANCH OF THE "LANCASHIRE INSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$779,500.

E. LITCHFIELD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$954,500 00	\$1,030,776 25
Albany & Susquehanna Railroad bonds,	15,000 00	18,375 00
Baltimore & Ohio Railroad bonds,	10,000 00	10,100 00
Brooklyn & Montauk Railroad bonds,	30,000 00	33,600 00
Chicago, Burlington & Quincy R.R. bonds,	21,000 00	20,160 00
Chicago, Milwaukee & St. Paul R.R. bonds,	20,000 00	21,600 00
Chicago & North Western Railroad bonds,	35,000 00	33,250 00
Chicago, Rock Island & Pacific R.R. bonds,	20,000 00	26,600 00
Chicago, St. Louis & New Orleans R.R. bonds,	15,000 00	18,000 00
Delaware and Hudson Canal Company bonds,	20,000 00	22,800 00
Detroit, Monroe & Toledo Railroad bonds,	15,000 00	19,650 00

	Par value.	Market value.
Illinois Central Railroad bonds,	\$40,000 00	\$41,600 00
Michigan Central Railroad bonds,	33,000 00	40,980 00
Milwaukee & St. Paul Railroad bonds,	10,000 00	11,900 00
New York Central & Hudson River R.R. bonds,	15,000 00	19,950 00
New York, Lackawanna & Western R.R. bonds,	15,000 00	20,100 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds, .	20,000 00	21,600 00
St. Louis, Jacksonville & Chicago R.R. bonds,	10,000 00	11,200 00
Syracuse, Binghamton & N. Y. R.R. bonds, .	15,000 00	19,875 00
	<hr/>	<hr/>
	\$1,313,500 00	\$1,442,116 25

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$240,161 77	
Bonds, as per schedule,	1,442,116 25	
Cash in the office of the company,	4,026 67	
Cash deposited in bank,	40,042 69	
Premiums in course of collection (gross),	173,626 07	
Gross assets,	<hr/>	\$1,899,973 45
Deduct special deposits in other States,		183,312 50
Balance,		<hr/>
		\$1,716,660 95

LIABILITIES.

Losses adjusted, unpaid,	\$27,689 24	
claimed and reported,	83,443 95	
disputed or resisted,	18,676 55	
Unearned premiums on outstanding risks,	980,263 40	
State and local taxes,	8,000 00	
Commissions and brokerage,	25,291 80	
Gross liabilities, except capital,	<hr/>	\$1,143,364 94
Deduct liability on special deposits,	68,500 00	
	<hr/>	1,074,864 94
Surplus as regards policy-holders,		\$641,796 01
Deposit capital,		779,500 00
Impairment of capital,		<hr/>
		\$137,703 99

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$132,756 09	
Premiums on risks written or renewed,	1,772,476 25	
Total,	<hr/>	\$1,905,232 34
Premiums now in course of collection,	173,626 07	
Entire premiums collected,	<hr/>	\$1,731,606 27
Less reinsurance and return premiums,	279,321 86	
Net cash fire premiums received,	<hr/>	\$1,452,284 41
Interest and dividends received from all sources,		66,777 72
Gross cash income,		<hr/>
		\$1,519,062 13

EXPENDITURES.

Cash paid for fire losses,	\$996,809 08
for commissions and brokerage,	298,630 88
for salaries of officers and employees,	174,484 47
for State and local taxes,	33,094 12
Gross cash expenditures,	\$1,503,018 55

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$168,689,660 00	\$1,679,268 93
Fire risks written during 1889,	181,535,862 00	1,772,486 25
Total,	\$350,225,522 00	\$3,451,755 18
Deduct risks expired and terminated,	157,380,084 00	1,549,435 00
In force at end of year,	\$192,845,438 00	\$1,902,320 18
Deduct amount reinsured,	2,463,474 00	22,445 48
Net amount in force,	\$190,381,964 00	\$1,879,874 70

MISCELLANEOUS.

Fire losses incurred during the year,	\$978,431 00
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UNITED STATES BRANCH OF THE "LION FIRE INSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, Jr., *Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value
United States bonds,	\$170,000 00	\$214,200 00
Brooklyn city bonds,	200,000 00	217,500 00
Richmond city bonds,	15,000 00	15,250 00
Georgia State bonds,	5,000 00	5,750 00
	\$390,000 00	\$452,700 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
30 shares Hartford Fire Insurance Company,	\$9,300 00	\$6,500 00
120 shares Pennsylvania Railway Company,	6,300 00	4,500 00
	\$15,600 00	\$11,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$174,800 00
Interest due or accrued thereon,	3,664 95
Bonds, as per schedule,	452,700 00

* Value of lands mortgaged, \$137,628 00
Value of buildings thereon, 244,672 00
Amount of insurance held as collateral, 201,700 00

Loans on collateral security, as per schedule, .	\$11,000	00
Cash in the office of the company,	1,407	55
Cash deposited in bank,	76,257	53
Interest due and accrued,	3,661	88
Premiums in course of collection (gross), .	54,997	71
Reinsurance due,	4,754	55
Gross assets,		<u>\$783,244 17</u>
Deduct special deposits in other States,		235,200 00
Balance,		<u>\$548,044 17</u>

LIABILITIES.

Losses adjusted, unpaid,	\$10,992	77
claimed and reported,	30,639	00
disputed or resisted,	5,812	08
Unearned premiums on outstanding risks, .	259,258	29
Commissions and brokerage,	8,877	08
Gross liabilities, except capital,	\$315,579	22
Deduct liability on special deposits,	38,078	99
		<u>277,500 23</u>
Surplus as regards policy-holders,		\$270,543 94
Deposit capital,		<u>200,000 00</u>
Surplus over capital,		\$70,543 94

INCOME.

Fire premiums outstanding Dec. 31, 1888, .	\$76,007	15
Same not collected,	1,915	00
Net collected,	\$74,092	15
Premiums on risks written or renewed,	708,954	37
Total,	\$783,046	52
Premiums now in course of collection,	54,997	71
Entire premiums collected,	\$728,048	81
Less reinsurance and return premiums,	311,717	31
Net cash fire premiums received,		<u>\$416,331 50</u>
Interest received on mortgages,		8,833 74
Interest and dividends received from all other sources,		16,574 90
Gross cash income,		<u>\$441,740 14</u>

EXPENDITURES.

Cash paid for fire losses,	\$326,648	77
for commissions and brokerage,	70,338	58
for salaries of officers and employees,	30,368	51
for State and local taxes,	11,717	63
for incidentals,	24,406	86
Gross cash expenditures,		<u>\$463,530 35</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$51,431,462 00	\$691,715 54
Fire risks written during 1889,	60,409,964 00	708,954 37
Total,	\$111,841,426 00	\$1,400,669 91
Deduct risks expired and terminated,	58,362,850 00	717,852 95
In force at end of year,	\$53,478,576 00	\$682,816 96
Deduct amount reinsured,	15,303,101 00	181,083 17
Net amount in force,	\$38,175,475 00	\$501,733 79

MISCELLANEOUS.

Fire losses incurred during the year,	\$337,537 25
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UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$1,575,000 00	\$1,992,375 00
New York State bonds,	45,000 00	48,375 00
New York city bonds,	50,000 00	60,500 00
Mississippi State bonds,	20,000 00	20,800 00
Richmond city bonds,	5,000 00	7,150 00
Boston city bonds,	180,000 00	216,450 00
	\$1,875,000 00	\$2,345,650 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$1,499,500 00
Loans on mortgage of real estate (first liens),	1,954,850 00
Interest due or accrued thereon,	26,064 05
Bonds, as per schedule,	2,345,650 00
Cash in the office of the company,	3,914 53
Cash deposited in bank,	828,037 85
Interest due and accrued,	360 49
Premiums in course of collection (gross),	647,653 47
Rents due and accrued,	15,000 00
Loans on life policies,	13,430 00
All other assets,	2,695 92
Premiums more than 3 months due,	\$23,450 01
Gross assets,	\$7,337,156 31
Deduct special deposits in other States,	318,075 00
Balance,	\$7,019,081 31

LIABILITIES.

Losses adjusted, unpaid,	\$6,622 99	
claimed and reported,	441,362 00	
disputed or resisted,	42,465 00	
	<hr/>	
Total amount of losses,	\$190,449 99	
Less reinsurance,	98,895 09	
	<hr/>	
Net amount of unpaid losses,	\$391,554 90	
Unearned premiums on outstanding risks,	3,222,615 54	
Reclaimable on perpetual fire policies,	337,343 78	
Liabilities under life department,	108,141 18	
Commissions and brokerage,	77,156 33	
Reinsurance,	95,575 62	
All other liability,	65,861 16	
	<hr/>	
Gross liabilities, except capital,	\$1,298,248 51	
Deduct liability on special deposits,	225,769 18	
	<hr/>	\$4,072,479 33
Surplus as regards policy-holders,		\$2,946,601 98
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$2,746,601 98

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$527,278 15	
Same not collected,	2,446 84	
	<hr/>	
Net collected,	\$524,831 31	
Premiums on risks written or renewed,	5,479,209 07	
	<hr/>	
Total,	\$6,004,040 38	
Premiums now in course of collection,	668,656 65	
	<hr/>	
Entire premiums collected,	\$5,335,383 73	
Less reinsurance and return premiums,	1,062,011 81	
Net cash fire premiums received,	<hr/>	\$4,273,371 92
Interest received on mortgages,		72,102 22
Interest and dividends received from all other sources,		88,423 36
Income from rents,		82,770 64
Deposits received for perpetual fire risks,	\$10,445 01	
	<hr/>	
Gross cash income,		\$4,516,668 14

EXPENDITURES.

Cash paid for fire losses,	\$3,238,581 05	
Deduct salvage and reinsurance,	434,647 59	
Net cash paid for fire losses,	<hr/>	\$2,803,933 46
Cash paid for commissions and brokerage,		791,479 80
for salaries of officers and employees,		222,713 68
for State and local taxes,		83,906 70
for incidentals,		200,937 73
Deposits returned on perpetual fire risks,	\$9,912 72	
	<hr/>	
Gross cash expenditures,		\$4,102,971 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$590,711,333 00	\$5,666,373 35
Fire risks written during 1889,	605,558,920 00	5,479,209 07
Total,	\$1,196,270,253 00	\$11,145,582 42
Deduct risks expired and terminated,	484,387,412 00	4,410,785 55
In force at end of year,	\$711,882,841 00	\$6,734,796 87
Deduct amount reinsured,	61,161,821 00	487,436 16
Net amount in force,	\$650,721,020 00	\$6,247,360 71
Perpetual risks in force (not included above),	10,291,293 00	355,098 72

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,766,368 00
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UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

DEPOSIT CAPITAL, \$270,000.

GEORGE H. MARKS, *Resident Manager.**Office, New York.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$700,000 00	\$892,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	53,250 00
Gulf, Colorado & Santa Fé Railroad bonds,	50,000 00	58,000 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	29,500 00
Minneapolis & St. Louis Railroad bonds,	25,000 00	21,500 00
Milwaukee & St. Paul Railroad bonds,	50,000 00	63,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	55,000 00	65,050 00
Long Island Railroad bonds,	15,000 00	17,775 00
Erie Railway bonds,	50,000 00	69,000 00
Chicago, St. Louis & New Orleans R.R. bonds,	8,000 00	9,240 00
Atchison, Topeka & Santa Fé Railroad bonds,	25,000 00	29,312 50
Northern Pacific Railroad bonds,	25,000 00	29,437 50
Louisville & Nashville Railroad bonds,	25,000 00	29,625 00
West Shore Railroad bonds,	50,000 00	52,875 00
Central Railroad of New Jersey bonds,	40,000 00	45,400 00
Philadelphia & Reading Railroad bonds,	15,000 00	13,350 00
	\$1,208,000 00	\$1,478,815 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$1,478,815 00	
Cash in the office of the company,	931 16	
Cash deposited in bank,	61,225 19	
Premiums in course of collection (gross),	143,038 26	
Gross assets,	<u> </u>	\$1,684,009 61
Deduct special deposits in other States,		299,625 00
Balance,		<u>\$1,384,384 61</u>

LIABILITIES.

Net amount of unpaid losses,	\$74,833 33	
Unearned premiums on outstanding risks,	672,223 74	
Reclaimable on perpetual fire policies,	1,590 32	
Commissions and brokerage,	22,955 31	
Gross liabilities, except capital,	<u>\$771,602 70</u>	
Deduct liability on special deposits,	102,646 24	
		<u>668,956 46</u>
Surplus as regards policy-holders,		\$715,428 15
Deposit capital,		270,000 00
Surplus over capital,		<u>\$445,428 15</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$110,351 20	
Premiums on risks written or renewed,	1,064,306 94	
Total,	<u>\$1,174,658 14</u>	
Premiums now in course of collection,	143,038 26	
Entire premiums collected,	<u>\$1,031,619 88</u>	
Less reinsurance and return premiums,	169,590 43	
Net cash fire premiums received,		<u>\$862,029 45</u>
Interest and dividends received from all sources,		54,676 46
Received from home office,	\$38,712 50	
Gross cash income,		<u>\$916,705 91</u>

EXPENDITURES.

Cash paid for fire losses,	\$576,925 94	
for commissions and brokerage,	175,445 59	
for salaries of officers and employees,	65,163 06	
for State and local taxes,	23,545 66	
for rent and incidentals,	51,189 80	
Remitted to home office,	<u>\$30,185 02</u>	
Gross cash expenditures,		<u>\$892,270 05</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$132,721,126 00	\$1,176,727 03
Fire risks written during 1889,	138,220,309 00	1,064,306 94
Total,	\$270,941,435 00	\$2,241,033 97
Deduct risks expired and terminated,	113,256,642 00	925,674 83
In force at end of year,	\$157,684,793 00	\$1,315,359 14
Deduct amount reinsured,	6,190,958 00	35,254 15
Net amount in force,	\$151,493,835 00	\$1,280,104 99
Perpetual risks in force (included above),	72,300 00	1,674 02

MISCELLANEOUS.

Fire losses incurred during the year,	\$579,202 00
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UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$270,000.

JEFFREY BEAVAN, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$195,000 00	\$628,650 00
Baltimore & Ohio Railroad bonds,	100,000 00	112,083 00
Chicago & North Western Railroad bonds,	100,000 00	126,083 00
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	96,000 00
Chicago, Rock Island & Pacific R.R. bonds,	90,000 00	118,800 00
Central Railroad of New Jersey bonds,	70,000 00	80,325 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	100,000 00	100,666 00
Delaware & Hudson Railroad bonds,	25,000 00	37,083 00
Lake Shore & Michigan Southern R.R. bonds,	92,000 00	116,610 00
New York Central & Hudson Riv. R.R. bonds,	75,000 00	100,125 00
New York & Harlem Railroad bonds,	100,000 00	129,166 00
West Shore Railroad bonds,	100,000 00	106,250 00
Pennsylvania Railroad Equipment bonds,	30,000 00	30,850 00
	\$1,477,000 00	\$1,782,691 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$1,782,691 00
Cash in the office of the company,	29,210 34
Cash deposited in bank,	141,716 36
Premiums in course of collection (gross),	178,429 17
Gross assets,	\$2,132,046 87
Deduct special deposits in other States,	285,750 00
Balance,	\$1,846,296 87

LIABILITIES.

Losses adjusted, unpaid,	\$44,473 84	
claimed and reported,	108,797 98	
disputed or resisted,	19,325 26	
	<hr/>	
Total amount of losses,	\$172,597 08	
Less reinsurance,	11,323 15	
	<hr/>	
Net amount of unpaid losses,	\$161,273 93	
Unearned premiums on outstanding risks,	1,120,851 95	
Reclaimable on perpetual fire policies,	1,627 86	
Due and accrued for rent, salaries, etc.,	2,500 00	
Commissions and brokerage,	32,315 27	
Reinsurance,	21,134 00	
	<hr/>	
Gross liabilities, except capital,	\$1,339,703 01	
Deduct liability on special deposits,	76,023 96	
	<hr/>	\$1,263,679 05
		<hr/>
Surplus as regards policy-holders,		\$582,617 82
Deposit capital,		270,000 00
		<hr/>
Surplus over capital,		\$312,617 82

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$133,745 76	
Premiums on risks written or renewed,	1,994,705 71	
	<hr/>	
Total,	\$2,128,451 47	
Premiums now in course of collection,	178,429 17	
	<hr/>	
Entire premiums collected,	\$1,950,022 30	
Less reinsurance and return premiums,	424,045 82	
Net cash fire premiums received,	<hr/>	\$1,525,976 48
Interest and dividends received from all sources,		77,523 23
		<hr/>
Gross cash income,		\$1,603,499 71

EXPENDITURES.

Cash paid for fire losses,	\$1,203,837 78	
Deduct salvage and reinsurance,	181,621 01	
Net cash paid for fire losses,	<hr/>	\$1,022,216 77
Cash paid for commissions and brokerage,		314,289 89
for salaries of officers and employees,		69,881 33
for State and local taxes,		32,992 63
for incidentals,		88,823 86
		<hr/>
Gross cash expenditures,		\$1,528,204 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$203,161,772 00	\$2,054,774 30
Fire risks written during 1889,	206,223,095 00	1,994,705 71
Total,	\$409,384,867 00	\$4,049,480 01
Deduct risks expired and terminated,	185,034,808 00	1,802,051 28
In force at end of year,	\$224,350,059 00	\$2,247,428 73
Deduct amount reinsured,	7,948,869 00	95,023 45
Net amount in force,	\$216,401,190 00	\$2,152,405 28
Perpetual risks in force (not included above),	65,250 00	1,713 54

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,030,512 00
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"MANNHEIM INSURANCE COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$300,000.

HUGO MENZEL, *General Agent and Attorney.*
Office, New York, N. Y.

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$100,000 00	\$126,000 00
New York city bonds,	200,000 00	202,000 00
	\$300,000 00	\$328,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$328,000 00
Cash deposited in bank,	6,163 50
Premiums in course of collection (gross),	23,288 71
Notes taken for marine and inland risks,	159 20
Gross assets,	\$357,611 41

LIABILITIES.

Losses adjusted, unpaid,	\$1,145 17
Losses claimed and reported,	46,733 55
Total amount of losses,	\$47,878 72
Less reinsurance,	13,333 18
Net amount of unpaid losses,	\$34,545 54
Unearned premiums on outstanding risks,	17,966 67
All other liabilities,	14,327 93
Gross liabilities, except capital,	66,840 14
Surplus as regards policy-holders,	\$290,771 27
Deposit capital,	300,000 00
Impairment of capital,	\$9,228 73

INCOME.

Marine premiums outstanding Dec. 31, 1888, .	\$25,965 39	
Premiums on risks written or renewed, . .	221,344 09	
Total,	<u>\$247,309 48</u>	
Premiums now in course of collection, . .	23,288 71	
Entire premiums collected,	\$224,020 77	
Less reinsurance and return premiums, . .	31,514 58	
Net cash marine premiums received, . .	<u> </u>	\$192,506 19
Gross cash income,		<u>\$192,506 19</u>

EXPENDITURES

Cash paid for marine and inland losses, . .	\$156,187 79	
Deduct salvage and reinsurance,	32,251 18	
Net cash paid for marine and inland losses, .	<u> </u>	\$123,936 61
Cash paid for commissions and brokerage, .		21,126 16
for State and local taxes,		4,979 48
for incidentals,		<u>11,451 98</u>
Gross cash expenditures,		<u>\$161,494 23</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . .	\$1,008,997 00	\$24,908 28
Marine risks written during 1889,	38,403,302 00	221,344 09
Total,	<u>\$39,412,299 00</u>	<u>\$246,252 37</u>
Deduct risks expired and terminated, . . .	37,261,682 00	228,285 70
In force at end of year,	<u>\$2,150,617 00</u>	<u>\$17,966 67</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$190,733 00
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UNITED STATES BRANCH OF THE "MARINE INSURANCE COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, *Attorney.**Office, New York, N. Y.*

SUMMARY OF ASSETS DEC. 31, 1889.

United States bonds,	\$508,000 00	
Cash deposited in bank,	27,841 54	
Premiums in course of collection (gross), .	80,327 40	
Notes taken for marine and inland risks, .	1,735 50	
Reinsurance due,	6,496 59	
Gross assets,	<u> </u>	\$624,401 03
Deduct special deposits in other States, . .		127,000 00
Balance,		<u>\$497,401 03</u>

LIABILITIES.

Losses claimed and reported,	\$57,763 40	
Less reinsurance,	4,966 46	
Net amount of unpaid losses,	<u>\$52,796 94</u>	
Unearned premiums on outstanding risks,	30,459 00	
State and local taxes,	7,500 00	
Commissions and brokerage,	5,250 92	
Reinsurance,	37,545 24	
Gross liabilities, except capital,	<u> </u>	\$133,552 10
Surplus as regards policy-holders,		\$363,848 93
Deposit capital,		<u>300,000 00</u>
Surplus over capital,		\$63,848 93

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$91,000 32	
Same not collected,	630 63	
Net collected,	<u>\$90,369 69</u>	
Premiums on risks written or renewed,	495,070 09	
Total,	<u>\$585,439 78</u>	
Premiums now in course of collection,	82,062 90	
Entire premiums collected,	<u>\$503,376 88</u>	
Less reinsurance and return premiums,	223,245 25	
Net cash marine premiums received,	<u> </u>	\$280,131 63
Gross cash income,		\$280,131 63

EXPENDITURES.

Cash paid for marine and inland losses,	\$195,935 14	
Deduct salvage and reinsurance,	95,873 54	
Net cash paid for marine and inland losses,	<u> </u>	\$100,061 60
Cash paid for commissions and brokerage,	38,946 87	
for salaries of officers and employees,	15,994 57	
for State and local taxes,	6,968 57	
Gross cash expenditures,	<u> </u>	\$161,971 61

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888,	\$3,092,792 00	\$33,385 26
Marine risks written during 1889,	157,000,667 00	495,070 09
Total,	<u>\$160,093,459 00</u>	<u>\$528,455 35</u>
Deduct risks expired and terminated,	146,201,505 00	467,278 89
In force at end of year,	<u>\$13,891,954 00</u>	<u>\$61,176 46</u>
Deduct amount reinsured,	5,621,240 00	21,639 08
Net amount in force,	<u>\$8,270,714 00</u>	<u>\$39,537 38</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$120,806 00
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UNITED STATES BRANCH OF THE "NORTH BRITISH AND MERCANTILE INSURANCE COMPANY," LONDON AND EDINBURG.

DEPOSIT CAPITAL, \$200,000.

SAMUEL P. BLAGDEN, *Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$820,000 00	\$1,040,795 00
New York Central & Hudson River R.R. bonds,	500,000 00	667,500 00
West Shore Railroad bonds,	400,000 00	424,000 00
New York, Lackawanna & Western R R bonds,	100,000 00	139,000 00
Delaware and Hudson Canal Company bonds,	61,000 00	90,483 00
St. Paul & Northern Pacific Railroad bonds, .	50,000 00	60,500 00
Chicago & Northwestern Railroad bonds, .	156,000 00	226,459 00
Baltimore & Ohio Railroad bonds,	200,000 00	214,587 00
City of Boston bonds,	80,000 00	91,600 00
New York County bonds,	31,000 00	44,610 00
New York city bonds,	18,000 00	25,149 00
South Carolina State bonds,	12,500 00	13,125 00
Alabama State bonds,	10,000 00	10,500 00
Tennessee State bonds,	1,100 00	1,188 00
Virginia State bonds,	64,966 67	19,876 00
	<hr/>	<hr/>
	\$2,504,566 67	\$3,069,372 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$3,069,372 00	
Cash in the office of the company,	434 11	
Cash deposited in bank,	76,223 42	
Interest due and accrued,	52,986 00	
Premiums in course of collection (gross), .	305,510 02	
Notes taken for marine and inland risks, .	11 67	
Reinsurance,	760 43	
Miscellaneous,	850 00	
Premiums more than 3 months due, \$5,151 56		
Gross assets,	<hr/>	\$3,506,147 65
Deduct special deposits in other States,		285,496 00
Balance,		<hr/>
		\$3,220,651 65

LIABILITIES.

Losses adjusted, unpaid,	\$66,434 39
claimed and reported,	109,601 45
disputed or resisted,	15,737 59
	<hr/>
Total amount of losses,	\$191,773 43
Less reinsurance,	8,959 61
	<hr/>
Net amount of unpaid losses,	\$182,813 82

Unearned premiums on outstanding risks,	\$1,460,915 93	
Commissions and brokerage,	50,503 70	
Bills payable,	10,453 55	
Gross liabilities, except capital,	\$1,704,687 00	
Deduct liability on special deposits,	133,035 52	
		\$1,571,651 48
Surplus as regards policy-holders,		\$1,649,000 17
Deposit capital,		200,000 00
Surplus over capital,		\$1,449,000 17

INCOME

Fire premiums outstanding Dec. 31, 1888,	\$278,792 14	
Premiums on risks written or renewed,	2,393,897 20	
Total,	\$2,672,689 34	
Premiums now in course of collection,	310,661 58	
Entire premiums collected,	\$2,362,027 76	
Less reinsurance and return premiums,	475,104 67	
Net cash fire premiums received,		\$1,886,923 09
Interest and dividends received from all sources,		147,627 12
Gross cash income,		\$2,034,550 21

EXPENDITURES.

Cash paid for fire losses,	\$1,490,924 92	
Deduct salvage and reinsurance,	210,325 65	
Net cash paid for fire losses,		\$1,280,599 27
Cash paid for commissions and brokerage,		304,820 40
for salaries of officers and employees,		233,190 10
for State and local taxes,		49,764 76
for incidentals,		71,082 62
Gross cash expenditures,		\$1,939,457 15

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$289,451,641 00	\$2,945,508 21
Fire risks written during 1889,	244,368,023 00	2,393,897 20
Total,	\$533,819,664 00	\$5,339,405 41
Deduct risks expired and terminated,	256,387,116 00	2,359,699 68
In force at end of year,	\$277,432,548 00	\$2,979,705 73
Deduct amount reinsured,	21,988,709 00	197,080 23
Net amount in force,	\$255,443,839 00	\$2,782,625 50

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,294,761 00
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UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEORGE W. BABE, Jr., *Manager and Attorney.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value
United States bonds,	\$677,150 00	\$853,209 00
Boston city bonds,	129,500 00	141,290 00
St. Louis city bonds,	40,000 00	42,400 00
Massachusetts State bonds,	35,000 00	39,525 00
Providence city bonds,	52,500 00	56,437 50
St. Paul city bonds,	50,000 00	54,250 00
	<hr/>	<hr/>
	\$984,150 00	\$1,187,111 50

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$114,505 44	
Bonds, as per schedule,	1,187,111 50	
Cash in the office of the company,	2,976 56	
Cash deposited in bank,	72,055 43	
Interest due and accrued,	10,946 50	
Premiums in course of collection (gross),	125,478 01	
Miscellaneous,	846 77	
Premiums more than 3 months due, \$651 34	*	
Gross assets,	<hr/>	\$1,513,920 21
Deduct special deposits in other States,		283,500 00
		<hr/>
Balance,		\$1,230,420 21

LIABILITIES.

Losses adjusted, unpaid,	\$37,228 01
claimed and reported,	48,111 75
disputed or resisted,	20,751 00
	<hr/>
Total amount of losses,	\$106,090 76
Less reinsurance,	3,036 89
	<hr/>
Net amount of unpaid losses,	\$103,053 87
Unearned premiums on outstanding risks,	731,031 79

Due and accrued for rent, salaries, etc ,	\$3,130 08	
Commissions and brokerage,	19,782 25	
Gross liabilities, except capital,	\$856,997 99	
Deduct liability on special deposits,	118,593 28	
		\$738,404 71
Surplus as regards policy-holders,		\$492,015 50
Deposit capital,		200,000 00
Surplus over capital,		\$292,015 50

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$102,259 39	
Premiums on risks written or renewed,	1,151,673 69	
Total,	\$1,253,933 08	
Premiums now in course of collection,	126,129 35	
Entire premiums collected,	\$1,127,803 73	
Less reinsurance and return premiums,	183,360 66	
Net cash fire premiums received,		\$944,443 07
Interest and dividends received from all sources,		44,287 96
Income from rents, etc.,		1,034 50
Received from home office,	\$200,170 61	
Gross cash income,		\$989,765 53

EXPENDITURES.

Cash paid for fire losses,	\$724,888 32	
Deduct salvage and reinsurance,	35,150 38	
Net cash paid for fire losses,		\$689,737 94
Cash paid for commissions and brokerage,		160,006 77
for salaries of officers and employees,		65,515 79
for State and local taxes,		27,399 65
for incidentals,		96,049 05
on account of company's building,	\$8,072 76	
Remitted to home office,	149,987 89	
Gross cash expenditures,		\$1,038,709 20

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$131,318,052 00	\$1,389,613 34
Fire risks written during 1889,	112,835,165 00	1,151,673 69
Total,	\$244,153,217 00	\$2,541,287 03
Deduct risks expired and terminated,	107,191,670 00	1,084,342 00
In force at end of year,	\$136,961,547 00	\$1,456,945 03
Deduct amount reinsured,	4,501,858 00	46,719 79
Net amount in force,	\$132,459,689 00	\$1,410,225 24

MISCELLANEOUS.

Fire losses incurred during the year,	\$696,928 00
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UNITED STATES BRANCH OF THE "NORWICH UNION FIRE
INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

J. MONTGOMERY HARE, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$508,000 00	\$643,890 00
New York Central & Hudson River R.R. bonds,	75,000 00	99,375 00
Chicago, Burlington & Quincy R.R. bonds, .	100,000 00	91,750 00
Chicago, Rock Island & Pacific R.R. bonds, .	90,000 00	96,300 00
Pennsylvania County bonds,	100,000 00	111,250 00
New York, Chicago & St. Louis R.R. bonds, .	75,000 00	70,500 00
West Shore Railroad bonds,	40,000 00	42,300 00
Richmond, Va., city bonds,	50,000 00	56,750 00
	<hr/>	<hr/>
	\$1,038,000 00	\$1,212,150 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$1,212,115 00
Cash in the office of the company,	1,348 08
Cash deposited in bank,	206,716 22
Interest due and accrued,	10,591 66
Premiums in course of collection (gross), .	74,860 25
Premiums more than 3 months due, \$11,704 38	
Gross assets,	<hr/> \$1,505,631 21
Deduct special deposits in other States,	259,267 50
	<hr/>
Balance,	\$1,246,363 71

LIABILITIES.

Losses adjusted, unpaid,	\$96,146 65
Less reinsurance,	6,131 76
	<hr/>
Net amount of unpaid losses,	\$90,014 89
Unearned premiums on outstanding risks, .	747,944 73
Due and accrued for rent, salaries, etc, .	1,200 00
Commissions and brokerage,	17,624 21
	<hr/>
Gross liabilities, except capital,	\$856,783 83
Deduct liability on special deposits,	88,757 24
	<hr/>
	768,026 59

Surplus as regards policy-holders,	\$478,337 12
Deposit capital,	300,000 00
	<hr/>
Surplus over capital,	\$178,337 12

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$66,850 56	
Same not collected,	11 42	
	<hr/>	
Net collected,	\$66,839 14	
Premiums on risks written or renewed,	1,270,660 28	
	<hr/>	
Total,	\$1,337,499 42	
Premiums now in course of collection,	86,564 63	
	<hr/>	
Entire premiums collected,	\$1,250,934 79	
Less reinsurance and return premiums,	231,337 48	
Net cash fire premiums received,	<hr/>	\$1,019,597 31
Interest and dividends received from all sources,		51,068 13
		<hr/>
Gross cash income,		\$1,070,665 44

EXPENDITURES.

Cash paid for fire losses,	\$726,527 91	
Deduct salvage and reinsurance,	64,452 86	
Net cash paid for fire losses,	<hr/>	\$662,075 05
Cash paid for commissions and brokerage,		183,658 34
for salaries of officers and employees,		71,303 94
for State and local taxes,		13,359 92
for incidentals,		69,821 83
		<hr/>
Gross cash expenditures,		\$1,000,219 08

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$128,927,986 00	\$1,299,281 70
Fire risks written during 1889,	132,979,191 00	1,270,660 28
	<hr/>	<hr/>
Total,	\$261,907,177 00	\$2,569,941 98
Deduct risks expired and terminated,	112,396,776 00	1,066,732 03
	<hr/>	<hr/>
In force at end of year,	\$149,510,401 00	\$1,503,209 95
Deduct amount reinsured,	7,126,949 00	70,779 70
	<hr/>	<hr/>
Net amount in force,	\$142,383,452 00	\$1,432,430 25

MISCELLANEOUS.

Fire losses incurred during the year,	\$599,924 00
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UNITED STATES BRANCH OF THE "PHŒNIX" ASSURANCE
COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. D. IRVING, *Resident Manager.**Office, New York, N. Y.*

SUMMARY OF ASSETS DEC. 31, 1889.

United States bonds,	\$1,518,465 00	
Cash deposited in bank,	199,529 97	
Premiums in course of collection (gross),	248,137 00	
Premiums more than 3 months due, \$8,037 24		
Gross assets,	—————	\$1,966,131 97
Deduct special deposits in other States,		247,162 50
Balance,		<u>\$1,718,969 47</u>

LIABILITIES.

Losses adjusted, unpaid,	\$57,285 00	
claimed and reported,	239,544 00	
disputed or resisted,	11,468 00	
Total amount of losses,	\$308,297 00	
Less reinsurance,	116,569 00	
Net amount of unpaid losses,	\$191,728 00	
Unearned premiums on outstanding risks,	1,065,023 82	
Commissions and brokerage,	51,091 35	
Reinsurance,	98,170 31	
Gross liabilities, except capital,	\$1,406,013 48	
Deduct liability on special deposits,	96,012 50	
	—————	1,310,000 98
Surplus as regards policy-holders,		\$408,968 49
Paid-up capital,		300,000 00
Surplus over capital,		<u>\$108,968 49</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$180,706 47	
Premiums on risks written or renewed,	2,022,260 74	
Total,	\$2,202,967 21	
Premiums now in course of collection,	256,174 24	
Entire premiums collected,	\$1,946,792 97	
Less reinsurance and return premiums,	651,989 25	
Net cash fire premiums received,	—————	\$1,294,803 72
Interest and dividends received from all sources,		58,900 00
Gross cash income,		<u>\$1,353,703 72</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,299,656 64	
Deduct salvage and reinsurance,	344,224 34	
Net cash paid for fire losses,		\$955,432 30
Cash paid for commissions and brokerage,		271,465 23
for salaries of officers and employees,		72,452 06
for State and local taxes,		45,913 59
for rent and incidentals,		57,508 96
Gross cash expenditures,		\$1,402,772 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$223,933,565 00	\$2,099,432 84
Fire risks written during 1889,	242,925,542 00	2,022,260 74
Total,	\$466,859,107 00	\$4,121,693 58
Deduct risks expired and terminated,	185,591,539 00	1,607,031 18
In force at end of year,	\$281,267,568 00	\$2,514,662 40
Deduct amount reinsured,	50,566,726 00	414,683 11
Net amount in force,	\$230,700,842 00	\$2,099,979 29

MISCELLANEOUS.

Fire losses incurred during the year,	\$959,156 00
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UNITED STATES BRANCH OF THE "QUEEN INSURANCE
COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

JAMES A. MACDONALD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$265,000 00	\$333,900 00
Mississippi State bonds,	20,000 00	20,000 00
New York, Lackawanna & Western R R. bonds,	200,000 00	227,125 00
Chicago & Southwestern Railroad bonds,	10,000 00	12,100 00
North Wisconsin Railroad bonds,	30,000 00	37,500 00
Chicago, Burlington & Quincy R.R. bonds,	25,000 00	32,500 00
Chicago, Rock Island & Pacific R R. bonds,	35,000 00	38,687 50
Fremont, Elkhorn & Missouri Railroad bonds,	10,000 00	12,300 00
Chicago, Milwaukee & St. Paul R R bonds,	75,000 00	80,875 00
Chicago & Northwestern Railroad bonds,	50,000 00	54,437 50
Baltimore & Ohio Railroad bonds,	10,000 00	10,850 00
Pennsylvania Company bonds,	50,000 00	53,375 00

	Par value.	Market value.
Morris & Essex Railroad bonds,	\$85,000 00	\$119,425 00
Michigan Central Railroad bonds,	43,000 00	47,700 00
West Shore Railroad bonds,	100,000 00	102,750 00
Central Railroad of New Jersey bonds,	80,000 00	86,900 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	61,812 50
Northern Pacific Railroad bonds,	50,000 00	57,625 00
Canada Southern Railroad bonds,	25,000 00	27,000 00
Chicago, St. Paul, Minn. & Omaha R.R. bonds,	25,000 00	30,250 00
Albany & Susquehanna Railroad bonds,	25,000 00	33,750 00
Detroit & Bay City Railroad bonds,	20,000 00	26,600 00
New York city bonds,	200,000 00	217,000 00
Consolidated Gas Company, N. Y., bonds,	20,000 00	21,400 00
Farmers' Loan and Trust Company stock,	10,000 00	45,000 00
	<hr/>	<hr/>
	\$1,513,000 00	\$1,790,862 50

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$30,000 00	
Stocks and bonds, as per schedule,	1,790,862 50	
Cash in the office of the company,	5,533 15	
Cash deposited in bank,	185,920 54	
Interest due and accrued,	6,783 33	
Premiums in course of collection (gross),	290,662 60	
Gross assets,	<hr/>	\$2,309,762 12
Deduct special deposits in other States,		341,300 00
		<hr/>
Balance,		\$1,968,462 12

LIABILITIES.

Losses adjusted, unpaid,	\$70,401 72	
claimed and reported,	64,810 00	
disputed or resisted,	14,650 00	
	<hr/>	
Total amount of losses,	\$149,861 72	
Less reinsurance,	5,840 20	
	<hr/>	
Net amount of unpaid losses,	\$144,021 52	
Unearned premiums on outstanding risks,	1,178,833 32	
Due and accrued for rent, salaries, etc.,	28,711 14	
State and local taxes,	5,220 20	
Commissions and brokerage,	38,733 86	
Return premiums and reinsurance,	49,590 82	
Miscellaneous,	8,859 97	
	<hr/>	
Gross liabilities, except capital,	\$1,453,970 83	
Deduct liability on special deposits,	165,641 94	
	<hr/>	1,288,328 89
		<hr/>
Surplus as regards policy-holders,		\$680,133 23
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$480,133 23

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$259,531 18	
Premiums on risks written or renewed,	1,823,467 66	
Total,	\$2,082,998 84	
Premiums now in course of collection,	290,662 60	
Entire premiums collected,	\$1,792,336 24	
Less reinsurance and return premiums,	351,561 67	
Net cash fire premiums received,		\$1,440,774 57
Interest and dividends received from all sources,		78,135 17
Income from rents,		2,039 86
Gross cash income,		\$1,520,949 60

EXPENDITURES.

Cash paid for fire losses,	\$943,461 71	
Deduct salvage and reinsurance,	63,301 48	
Net cash paid for fire losses,		\$880,160 23
Cash paid for commissions and brokerage,		221,612 58
for salaries of officers and employees,		103,142 72
for State and local taxes,		43,526 26
for incidentals,		90,110 05
Gross cash expenditures,		\$1,338,551 84

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$208,706,687 00	\$2,289,958 56
Fire risks written during 1889,	165,432,109 00	1,823,467 66
Total,	\$374,138,796 00	\$4,113,426 22
Deduct risks expired and terminated,	159,967,967 00	1,748,024 58
In force at end of year,	\$214,170,829 00	\$2,365,401 64
Deduct amount reinsured,	7,261,455 00	72,153 87
Net amount in force,	\$206,909,374 00	\$2,293,247 77

MISCELLANEOUS.

Fire losses incurred during the year,	\$890,374 00
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UNITED STATES BRANCH OF THE "ROYAL INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$235,000.

SCULL & BRADLEY, *Managers of the New England Branch.**Office, 85 Water Street, Boston.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$560,000 00	\$705,600 00
Illinois Central Railroad bonds,	100,000 00	110,000 00

	Par value.	Market value.
Lake Shore & Michigan Southern R.R. bonds,	\$100,000 00	\$128,500 00
Albany & Susquehanna Railroad bonds, . . .	100,000 00	123,000 00
New York Central & Hudson River R.R. bonds,	100,000 00	133,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, . .	100,000 00	125,000 00
Delaware and Hudson Canal Company bonds,	40,000 00	59,200 00
New York, Lackawanna & Western R.R. bonds,	100,000 00	139,000 00
New York & Harlem Railroad bonds,	110,000 00	144,100 00
Chicago & Northwestern Railroad bonds, . . .	100,000 00	145,000 00
West Shore Railroad bonds,	100,000 00	107,000 00
Chicago, Rock Island & Pacific R.R. bonds, . .	100,000 00	134,000 00
Brooklyn & Montauk Railroad bonds,	25,000 00	28,000 00
Syracuse, Binghamton & N. Y. R.R. bonds, . .	50,000 00	67,500 00
Morris & Essex Railroad bonds,	16,000 00	23,360 00
St. Paul, Minnesota & Manitoba R.R. bonds, . .	50,000 00	59,000 00
Pittsburg, Fort Wayne & Chicago R.R. bonds,	14,000 00	20,300 00
Chicago, Burlington & Quincy R.R. bonds, . .	50,000 00	65,000 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	100,000 00	102,000 00
Michigan Central Railroad bonds,	70,000 00	81,080 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	27,875 00
New York, Chicago & St. Louis R.R. bonds, . .	25,000 00	23,625 00
Central Railroad of New Jersey bonds,	25,000 00	27,875 00
United New Jersey R.R. and Canal Co. bonds,	200,000 00	218,000 00
	<hr/>	<hr/>
	\$2,260,000 00	\$2,797,515 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
New York, Chicago & St. Louis R.R. bonds, . .	\$41,360 00	\$50,000 00
West Shore Railroad bonds,	20,800 00	
	<hr/>	<hr/>
	\$62,160 00	\$50,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate, . .	\$1,818,200 10	
Bonds, as per schedule,	2,797,515 00	
Loans on collateral security, as per schedule, .	50,000 00	
Cash in the office of the company,	1,496 81	
Cash deposited in bank,	221,375 28	
Interest due and accrued,	5,643 43	
Premiums in course of collection (gross), . .	495,397 48	
Notes taken for fire risks,	2,986 65	
Rents due and accrued,	13,091 07	
Reinsurance,	1,030 15	
Premiums more than 3 months due, \$31,789 51		
Gross assets,	<hr/>	\$5,406,735 97
Deduct special deposits in other States, . . .		285,750 00
		<hr/>
Balance,		\$5,120,985 97

LIABILITIES.

Losses adjusted, unpaid,	\$15,675 65	
claimed and reported,	343,784 79	
disputed or resisted,	53,913 00	
	<hr/>	
Total amount of losses,	\$413,373 44	
Less reinsurance,	95,492 28	
	<hr/>	
Net amount of unpaid losses,	\$317,881 16	
Unearned premiums on outstanding risks,	2,548,178 86	
Reclaimable on perpetual fire policies,	123,928 91	
Liability under life department,	127,000 00	
Due and accrued for rent, salaries, etc.,	2,767 64	
State and local taxes,	10,646 65	
Commissions and brokerage,	94,022 54	
Reinsurance,	97,217 59	
Miscellaneous,	458 07	
	<hr/>	
Gross liabilities, except capital,	\$3,322,101 42	
Deduct liability on special deposits,	230,299 72	
	<hr/>	\$3,091,801 70
		<hr/>
Surplus as regards policy-holders,	\$2,029,184 27	
Deposit capital,	235,000 00	
	<hr/>	
Surplus over capital,	\$1,794,184 27	

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$452,721 46	
Same not collected,	374 79	
	<hr/>	
Net collected,	\$452,346 67	
Premiums on risks written or renewed,	4,025,998 16	
	<hr/>	
Total,	\$4,478,344 83	
Premiums now in course of collection,	530,173 64	
	<hr/>	
Entire premiums collected,	\$3,948,171 19	
Less reinsurance and return premiums,	868,959 26	
Net cash fire premiums received,	<hr/>	\$3,079,211 93
Interest and dividends received from all sources,		116,113 42
Income from rents,		81,414 53
Deposits received for perpetual fire risks,	\$21,595 05	
Received from home office,	173,906 35	
	<hr/>	
Gross cash income,		\$3,276,739 88

EXPENDITURES.

Cash paid for fire losses,	\$2,023,075 33	
Deduct salvage and reinsurance,	287,151 16	
Net cash paid for fire losses,	<hr/>	\$1,735,924 17

Cash paid for commissions and brokerage,	\$562,846 62
for salaries of officers and employees,	159,376 61
for State and local taxes,	69,552 88
for rent and incidentals,	244,140 26
Remitted to home office,	\$514,803 83
Deposits returned on perpetual fire risks,	4,704 75
Gross cash expenditures,	\$2,771,840 54

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$459,484,143 00	\$4,429,802 75
Fire risks written during 1889,	493,239,065 00	4,026,009 16
Total,	\$952,723,208 00	\$8,455,811 91
Deduct risks expired and terminated,	384,306,288 00	3,214,841 38
In force at end of year,	\$568,416,920 00	\$5,240,970 53
Deduct amount reinsured,	61,349,396 00	415,892 47
Net amount in force,	\$507,067,524 00	\$4,825,078 06
Perpetual risks in force (not included above),	5,155,518 00	5,218 05

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,763,303 06
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UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, Jr., *Manager*.*Office, Hartford, Conn.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$50,000 00	\$63,000 00
County of Middlesex bonds,	50,000 00	57,919 18
City of Toronto bonds,	50,000 00	52,843 86
Ontario Railway bonds,	51,912 00	35,240 83
Canada government bonds,	97,333 33	107,066 66
City of Richmond bonds,	25,000 00	25,812 50
Ohio State bonds,	100,000 00	106,861 65
Georgia State bonds,	25,000 00	28,750 00
Freehold Loan and Savings Company bonds,	25,000 00	24,333 33
New York city bonds,	200,000 00	208,000 00
Land Security Company bonds,	25,000 00	25,000 00
	\$699,245 33	\$734,828 01

SUMMARY OF ASSETS DEC. 31, 1889.

Loans on mortgage of real estate (first liens*),	\$801,250 00
Interest due or accrued thereon,	14,281 91
Bonds, as per schedule,	734,828 01
Cash in the office of the company,	576 20
Cash deposited in bank,	61,709 70
Interest due and accrued,	3,750 00
Premiums in course of collection (gross),	49,076 50
Reinsurance,	8,286 48
Gross assets,	<u>\$1,673,758 80</u>
Deduct special deposits in other States,	331,490 81
Balance,	<u>\$1,342,267 99</u>

LIABILITIES.

Losses adjusted, unpaid,	\$28,073 50
claimed and reported,	27,740 00
disputed or resisted,	4,212 08
Unearned premiums on outstanding risks,	340,962 35
Commissions and brokerage,	8,547 55
Gross liabilities, except capital,	<u>\$409,535 48</u>
Deduct liability on special deposits,	128,911 22
	<u>280,624 26</u>
Surplus as regards policy-holders,	\$1,061,643 73
Deposit capital,	200,000 00
Surplus over capital,	<u>\$861,643 73</u>

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$58,950 32
Same not collected,	3,009 24
Net collected,	<u>\$55,941 08</u>
Premiums on risks written or renewed,	967,121 42
Total,	<u>\$1,023,062 50</u>
Premiums now in course of collection,	49,076 50
Entire premiums collected,	<u>\$973,986 00</u>
Less reinsurance and return premiums,	471,110 19
Net cash fire premiums received,	<u>\$502,875 81</u>
Interest received on mortgages,	39,441 80
Interest and dividends received from all other sources,	22,009 24
Gross cash income,	<u>\$564,326 85</u>

* Value of lands mortgaged, \$902,000 00
Value of buildings thereon, 978,600 00
Amount of insurance held as collateral, 778,200 00

EXPENDITURES.

Cash paid for fire losses,	\$354,033 00
for commissions and brokerage,	84,881 93
for salaries of officers and employees,	30,057 92
for State and local taxes,	16,398 83
for incidentals,	19,168 97
Gross cash expenditures,	<u>\$504,540 65</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$82,826,496 00	\$948,408 23
Fire risks written during 1889,	90,444,133 00	967,121 42
Total,	<u>\$173,270,629 00</u>	<u>\$1,915,529 65</u>
Deduct risks expired and terminated,	83,662,406 00	915,238 90
In force at end of year,	<u>\$89,608,223 00</u>	<u>\$1,000,290 75</u>
Deduct amount reinsured,	29,274,903 00	349,118 46
Net amount in force,	<u>\$60,333,320 00</u>	<u>\$651,172 29</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$367,737 00
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UNITED STATES BRANCH OF "THE SUN FIRE OFFICE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$704,000.

J. J. GUILÉ, *Resident Manager.**Office, New York, N. Y.*

SUMMARY OF ASSETS DEC. 31, 1889.

Cash value of unencumbered real estate,	\$149,756 23
Loans on mortgage of real estate (first liens*),	678,000 00
Interest due or accrued thereon,	11,750 01
United States bonds,	636,060 00
Cash in the office of the company,	4,875 59
Cash deposited in bank,	240,840 06
Interest due and accrued,	13,540 00
Premiums in course of collection (gross),	221,509 16
Gross assets,	<u>\$1,956,331 05</u>
Deduct special deposits in other States,	170,100 00
Balance,	<u>\$1,786,231 05</u>

* Value of lands mortgaged, \$771,500 00
Value of buildings thereon, 503,000 00
Amount of insurance held as collateral, 363,500 00

LIABILITIES.

Losses adjusted, unpaid,	\$45,903 49	
claimed and reported,	66,107 00	
disputed or resisted,	12,810 00	
Unearned premiums on outstanding risks,	961,103 18	
Due and accrued for rent, salaries, etc.,	525 00	
State and local taxes,	2,871 22	
Commissions and brokerage,	24,318 75	
Return premiums and reinsurance,	25,878 00	
Gross liabilities, except capital,	\$1,139,516 64	
Deduct liability on special deposits,	77,359 91	
		\$1,062,156 73
Surplus as regards policy-holders,		\$724,074 32
Deposit capital,		704,000 00
Surplus over capital,		\$20,074 32

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$145,979 68	
Same not collected,	8,739 52	
Net collected,	\$137,240 16	
Premiums on risks written or renewed,	1,583,133 43	
Total,	\$1,720,373 59	
Premiums now in course of collection,	221,509 16	
Entire premiums collected,	\$1,498,864 43	
Less reinsurance and return premiums,	288,099 76	
Net cash fire premiums received,		\$1,210,764 67
Interest received on mortgages,		41,692 97
Interest and dividends received from all other sources,		31,098 78
Gross cash income,		\$1,283,556 42

EXPENDITURES.

Cash paid for fire losses,	\$850,764 82	
Deduct salvage and reinsurance,	55,664 26	
Net cash paid for fire losses,		\$795,100 56
Cash paid for commissions and brokerage,		210,064 53
for salaries of officers and employees,		64,876 94
for State and local taxes,		26,176 31
for incidentals,		116,187 32
Gross cash expenditures,		\$1,212,405 66

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$194,056,997 00	\$1,925,711 21
Fire risks written during 1889,	147,303,351 00	1,583,133 43
Total,	\$341,360,348 00	\$3,508,844 64
Deduct risks expired and terminated,	139,971,883 00	1,487,935 19
In force at end of year,	\$201,388,465 00	\$2,020,909 45
Deduct amount reinsured,	10,270,785 00	107,929 00
Net amount in force,	\$191,117,680 00	\$1,912,980 45

MISCELLANEOUS.

Fire losses incurred during the year,	\$814,411 00
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UNITED STATES BRANCH OF THE "THAMES AND MERSEY MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. J. MACDONALD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$375,000 00	\$472,500 00
Chicago & North Western Railroad bonds,	80,000 00	100,000 00
	\$455,000 00	\$572,500 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$572,500 00	
Cash in the office of the company,	18 41	
Cash deposited in bank,	16,817 47	
Premiums in course of collection (gross),	26,648 63	
Premiums more than 3 months due, \$220 84		
Gross assets,		\$615,984 51
Deduct special deposits in other States,		94,500 00
Balance,		\$521,484 51

LIABILITIES.

Losses claimed and reported,	\$16,777 00	
Losses disputed or resisted,	20,763 00	
Total amount of losses,	\$37,540 00	
Less reinsurance,	7,184 00	
Net amount of unpaid losses,	\$30,356 00	
Unearned premiums on outstanding risks,	19,153 00	
Commissions and brokerage,	828 15	
Reinsurance,	7,267 08	
Gross liabilities, except capital,		57,604 23

Surplus as regards policy-holders,	\$463,880 28
Deposit capital,	300,000 00
Surplus over capital,	<u>\$163,880 28</u>

INCOME.

Marine premiums outstanding Dec. 31, 1888, . .	\$28,422 10	
Same not collected,	217 82	
Net collected,	<u>\$28,204 28</u>	
Premiums on risks written or renewed, . .	262,871 24	
Total,	<u>\$291,075 52</u>	
Premiums now in course of collection, . .	26,651 65	
Entire premiums collected,	<u>\$264,423 87</u>	
Less reinsurance and return premiums, . .	36,294 33	
Net cash marine premiums received, . . .		\$228,129 54
Interest and dividends received from all sources, . . .		<u>17,750 00</u>
Gross cash income,		<u>\$245,879 54</u>

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$198,408 42	
Deduct salvage and reinsurance,	54,286 40	
Net cash paid for marine and inland losses, . .		<u>\$144,122 02</u>
Cash paid for commissions and brokerage,		15,976 89
for salaries of officers and employees,		14,594 77
for State and local taxes,		5,729 82
for incidentals,		10,571 25
Remitted to home office,	\$48,310 13	
Gross cash expenditures,		<u>\$190,994 75</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . .	\$2,704,833 00	\$32,098 00
Marine risks written during 1889,	141,581,401 00	262,871 24
Total,	<u>\$144,286,234 00</u>	<u>\$294,969 24</u>
Deduct risks expired and terminated, . .	140,853,022 00	272,529 24
In force at end of year,	<u>\$3,433,212 00</u>	<u>\$22,440 00</u>
Deduct amount reinsured,	1,082,945 00	3,287 00
Net amount in force,	<u>\$2,350,267 00</u>	<u>\$19,153 00</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$125,748 00
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UNITED STATES BRANCH OF THE "TRANSATLANTIC FIRE
INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$225,000.

E. HARBERS, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$225,000 00	\$285,750 00
Western Union Telegraph Company bonds,	10,000 00	10,300 00
Pennsylvania Company bonds,	10,000 00	11,100 00
West Shore Railroad bonds,	10,000 00	10,600 00
Philadelphia & Reading Railroad bonds,	10,000 00	8,900 00
St. Louis & San Francisco Railroad bonds,	10,000 00	9,100 00
Chicago, Rock Island & Pacific R R. bonds,	10,000 00	10,700 00
Atlantic & Pacific Railroad bonds,	10,000 00	7,400 00
Northern Pacific Railroad bonds,	10,000 00	11,800 00
Illinois Central Railroad bonds,	10,000 00	10,100 00
St Paul, Minnesota & Manitoba R.R. bonds,	10,000 00	10,175 00
Richmond city bonds,	10,000 00	10,100 00
Pennsylvania equipment bonds,	10,000 00	10,000 00
Western New York & Pennsylvania R R. bonds,	10,000 00	9,500 00
	<hr/> \$355,000 00	<hr/> \$415,525 00

Securities held as collateral for cash loans :—

	Market value.	Loaned thereon.
Canada Southern Railroad bonds,	\$12,960 00	} \$50,000 00
Philadelphia & Reading Railroad bonds,	12,460 00	
Texas & Pacific Railroad bonds,	10,890 00	
Chicago, Milwaukee & St. Paul Railroad bonds,	17,120 00	
Missouri Pacific Railroad stock,	7,200 00	
	<hr/> \$60,630 00	<hr/> \$50,000 00

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$415,525 00	
Loans on collateral security, as per schedule,	50,000 00	
Cash in the office of the company,	470 73	
Cash deposited in bank,	25,442 32	
Premiums in course of collection (gross),	30,303 99	
Premiums more than 3 months due, \$1,624 78		
Gross assets,	<hr/>	\$521,742 04

LIABILITIES.

Losses claimed and reported,	\$14,598 50	
Losses disputed or resisted,	5,217 50	
Unearned premiums on outstanding risks,	159,928 97	
Commissions and brokerage,	4,335 31	
Gross liabilities, except capital,	<hr/>	184,080 28

Surplus as regards policy-holders,	\$337,661 76
Deposit capital,	225,000 00
Surplus over capital,	\$112,661 76

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$26,390 09	
Premiums on risks written or renewed,	291,826 94	
Total,	\$318,217 03	
Premiums now in course of collection,	31,928 77	
Entire premiums collected,	\$286,288 26	
Less reinsurance and return premiums,	27,483 11	
Net cash fire premiums received,		\$258,805 15
Interest and dividends received from all sources,		16,414 52
Gross cash income,		\$275,219 67

EXPENDITURES.

Cash paid for fire losses,	\$148,346 56
for commissions and brokerage,	65,333 56
for salaries of officers and employees,	16,880 57
for State and local taxes,	5,536 37
for incidentals,	17,461 85
Gross cash expenditures,	\$253,558 91

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$24,367,200 00	\$259,998 27
Fire risks written during 1889,	29,358,917 00	291,826 94
Total,	\$53,726,117 00	\$551,825 21
Deduct risks expired and terminated,	23,992,119 00	246,924 92
In force at end of year,	\$29,733,998 00	\$304,900 29

MISCELLANEOUS.

Fire losses incurred during the year,	\$146,543 00
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UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

JONES & WHITLOCK, *Attorneys.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds,	\$200,000 00	\$253,500 00
Eastern Railroad bonds,	73,445 35	126,346 45
Boston & Lowell Railroad bonds,	14,000 00	
Boston & Albany Railroad bonds,	4,000 00	
Boston & Maine Railroad bonds,	6,000 00	
Old Colony Railroad bonds,	8,000 00	

	Par value.	Market value.
Pennsylvania Railroad bonds,	\$25,000 00	\$29,442 33
Ohio & Mississippi Railroad bonds,	14,000 00	14,000 00
Baltimore & Potomac Railroad bonds,	3,000 00	3,750 00
Detroit, Grand Haven & Milwaukee R.R. bonds,	1,000 00	1,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	55,350 00	45,940 50
	<hr/> \$403,795 35	<hr/> \$473,979 28

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule,	\$473,979 28	
Cash in the office of the company,	8,237 09	
Cash deposited in bank,	11,023 71	
Interest due and accrued,	4,213 48	
Premiums in course of collection (gross),	26,092 18	
Notes taken for marine and inland risks,	29,611 04	
Reinsurance,	24 68	
Gross assets,	<hr/>	\$553,181 46

LIABILITIES.

Losses adjusted, unpaid,	\$291 84	
claimed and reported,	33,098 07	
disputed or resisted,	14,600 00	
Total amount of losses,	<hr/> \$47,989 91	
Less reinsurance,	18,168 91	
Net amount of unpaid losses,	<hr/> \$29,821 00	
Unearned premiums on outstanding risks,	36,969 75	
Due and accrued for rent, salaries, etc,	583 34	
Commissions and brokerage,	2,110 09	
Gross liabilities, except capital,	<hr/>	69,484 18
Surplus as regards policy-holders,		\$483,697 28
Deposit capital,		300,000 00
Surplus over capital,		<hr/> \$183,697 28

INCOME.

Marine premiums outstanding Dec. 31, 1888,	\$32,407 16	
Premiums on risks written or renewed,	571,331 42	
Total,	<hr/> \$603,738 58	
Premiums now in course of collection,	55,730 79	
Entire premiums collected,	<hr/> \$548,007 79	
Less reinsurance and return premiums,	191,835 44	
Net cash marine premiums received,	<hr/>	\$356,172 35
Interest and dividends received from all sources,		14,047 22
Income from all other sources,		9,259 22
Received from home office,	\$18,000 00	
Gross cash income,		<hr/> \$379,478 79

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$264,434 33	
Deduct salvage and reinsurance, . . .	177,475 44	
Net cash paid for marine and inland losses, . . .		\$86,958 89
Cash paid for commissions and brokerage, . . .		44,041 48
for salaries of officers and employees, . . .		4,300 00
for State and local taxes, . . .		6,001 68
for incidentals, . . .		6,484 74
Remitted to home office, . . .	\$242,062 04	
Gross cash expenditures, . . .		\$147,786 79

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$2,407,774 00	\$31,238 47
Marine risks written during 1889, . . .	62,381,151 00	571,331 42
Total, . . .	\$64,788,925 00	\$602,569 89
Deduct risks expired and terminated, . . .	61,452,857 00	565,600 14
In force at end of year, . . .	\$3,336,068 00	\$36,969 75
Deduct amount reinsured, . . .	699,081 00	15,400 51
Net amount in force, . . .	\$2,636,987 00	\$21,569 24

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$83,887 00
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UNITED STATES BRANCH OF THE "UNITED FIRE REINSURANCE CO. (LIMITED)," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WILLIAM WOOD, *Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF BONDS.

	Par value.	Market value.
United States bonds, . . .	\$200,000 00	\$211,000 00
Chicago, Milwaukee & St Paul R.R. bonds, . . .	100,000 00	107,250 00
New York Elevated Railroad bonds, . . .	50,000 00	58,750 00
Chicago, Rock Island & Pacific R R. bonds, . . .	100,000 00	107,125 00
Chicago & North Western Railroad bonds, . . .	100,000 00	97,000 00
New York Central & Hudson River R.R. bonds, . . .	50,000 00	55,750 00
West Shore Railroad bonds, . . .	139,000 00	147,687 50
	\$739,000 00	\$784,562 50

SUMMARY OF ASSETS DEC. 31, 1889.

Bonds, as per schedule, . . .	\$784,562 50
Cash deposited in bank, . . .	116,693 23
Premiums in course of collection (gross), . . .	264,227 13
Gross assets, . . .	\$1,165,482 86

LIABILITIES.

Losses adjusted, unpaid,	\$127,870 60	
Unearned premiums on outstanding risks,	557,234 62	
Commissions and brokerage,	66,056 78	
Gross liabilities, except capital,	<u>751,161 40</u>	
Surplus as regards policy-holders,	\$414,321 46	
Deposit capital,	200,000 00	
Surplus over capital,	<u>\$214,321 46</u>	

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$134,692 69	
Premiums on risks written or renewed,	1,215,912 01	
Total,	<u>\$1,350,604 70</u>	
Premiums now in course of collection,	264,227 13	
Entire premiums collected,	\$1,086,377 57	
Less reinsurance and return premiums,	154,568 58	
Net cash fire premiums received,	<u>\$931,808 99</u>	
Interest and dividends received from all sources,	38,544 38	
Gross cash income,	<u>\$970,353 37</u>	

EXPENDITURES.

Cash paid for fire losses,	\$735,352 64	
Deduct salvage and reinsurance,	11,120 00	
Net cash paid for fire losses,	<u>\$724,232 64</u>	
Cash paid for commissions and brokerage,	200,572 94	
for salaries of officers and employees,	41,447 77	
for State and local taxes,	1,084 32	
for incidentals,	17,886 43	
Gross cash expenditures,	<u>\$985,224 10</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$98,837,438 00	\$1,152,137 44
Fire risks written during 1889,	114,111,670 00	1,215,912 01
Total,	<u>\$212,949,108 00</u>	<u>\$2,368,049 45</u>
Deduct risks expired and terminated,	121,085,462 00	1,271,555 91
In force at end of year,	\$91,863,646 00	\$1,096,493 54
Deduct amount reinsured,	833 00	7 50
Net amount in force,	<u>\$91,862,813 00</u>	<u>\$1,096,486 04</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$732,719 00
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UNITED STATES BRANCH OF THE "WESTERN ASSURANCE
COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$300,000.

GEORGE O. CARPENTER & SON, *New England Agents.**Office, 13 Central Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par value.	Market value.
United States bonds,	\$301,000 00	\$359,265 00
Ohio State bonds,	100,000 00	102,500 00
Georgia State bonds,	25,000 00	26,625 00
Cash deposit, State of Mississippi,	15,000 00	15,000 00
City of Richmond, Va., bonds,	40,000 00	41,200 00
Dominion of Canada bonds,	141,350 00	148,417 50
Canadian Bank of Commerce stock,	40,000 00	49,600 00
Imperial Loan and Investment Co. stock,	25,000 00	30,000 00
Dominion Savings and Investment Co. stock,	15,000 00	13,500 00
Canada Permanent Loan and Savings Co. stock,	3,500 00	7,000 00
Freehold Loan and Savings Company stock,	9,500 00	15,390 00
	<hr/>	<hr/>
	\$715,350 00	\$808,497 50

SUMMARY OF ASSETS DEC. 31, 1889.

Stocks and bonds, as per schedule,	\$808,497 50	
Cash in the office of the company,	7 56	
Cash deposited in bank,	85,453 38	
Premiums in course of collection (gross),	118,487 68	
Notes taken for marine and inland risks,	39,169 46	
Gross assets,	<hr/>	\$1,051,615 58
Deduct special deposits in other States,		197,975 00
		<hr/>
Balance,		\$853,640 58

LIABILITIES.

Losses adjusted and reported,	\$70,412 11	
Losses disputed or resisted,	4,800 00	
Unearned premiums on outstanding risks,	515,708 59	
Commissions and brokerage,	15,454 91	
	<hr/>	
Gross liabilities, except capital,	\$606,375 61	
Deduct liability on special deposits,	91,767 41	
	<hr/>	514,608 20
		<hr/>
Surplus as regards policy-holders,		\$339,032 38
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$39,032 38

INCOME.

Fire premiums outstanding Dec. 31, 1888,	\$134,507 21	
Premiums on risks written or renewed,	1,009,312 06	
Total,	\$1,143,819 27	
Premiums now in course of collection,	122,577 36	
Entire premiums collected,	\$1,021,241 91	
Less reinsurance and return premiums,	176,848 19	
Net cash fire premiums received,		\$844,393 72
Marine premiums outstanding Dec. 31, 1888,	\$35,006 48	
Premiums on risks written or renewed,	556,660 54	
Total,	\$591,667 02	
Premiums now in course of collection,	35,079 78	
Entire premiums collected,	\$556,587 24	
Less reinsurance and return premiums,	160,475 27	
Net cash marine premiums received,		396,111 97
Interest and dividends received from all sources,		33,243 68
Gross cash income,		\$1,273,749 37

EXPENDITURES.

Cash paid for fire losses,	\$580,446 79	
Deduct salvage and reinsurance,	28,785 45	
Net cash paid for fire losses,		\$551,661 34
Cash paid for marine and inland losses,	\$594,626 80	
Deduct salvage and reinsurance,	228,157 97	
Net cash paid for marine and inland losses,		366,468 83
Cash paid for commissions and brokerage,		228,294 72
for salaries of officers and employees,		26,600 00
for State and local taxes,		26,771 39
for incidentals,		91,778 68
Gross cash expenditures,		\$1,291,574 96

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1888,	\$71,153,896 00	\$954,485 73
Fire risks written during 1889,	73,783,697 00	1,009,312 06
Total,	\$144,937,593 00	\$1,963,797 79
Deduct risks expired and terminated,	74,107,456 00	997,675 54
In force at end of year,	\$70,830,137 00	\$966,122 25
Deduct amount reinsured,	2,794,642 00	43,425 27
Net amount in force,	\$68,035,495 00	\$922,696 98

		Premiums.
Marine risks outstanding Dec. 31, 1888, . . .	\$3,113,060 00	\$92,434 58
Marine risks written during 1889, . . .	81,932,039 00	556,660 54
Total,	<u>\$85,045,099 00</u>	<u>\$649,095 12</u>
Deduct risks expired and terminated, . . .	82,790,625 00	559,042 05
In force at end of year,	<u>\$2,254,474 00</u>	<u>\$90,053 07</u>
Deduct amount reinsured,	5,400 00	14,341 70
Net amount in force,	<u>\$2,249,074 00</u>	<u>\$75,711 37</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$545,125 00
Marine and inland losses incurred during the year,	359,794 00

AGGREGATE.

Deposit capital,	\$7,779,500
Gross present assets,*	\$43,152,806
Gross present liabilities,†	\$24,338,806
INCOME.	
Net cash received for fire premiums,	\$28,047,526
Net cash received for marine and inland premiums,	2,635,519
Interest received from all sources,	1,408,563
Income from all other sources,	207,728
Total income,	\$32,299,336
EXPENDITURES.	
Net cash paid for fire losses,	\$18,696,692
Net cash paid for marine and inland losses,	1,367,735
Cash paid for commissions and brokerage,	5,610,604
for salaries of officers and employees,	1,995,978
for State and local taxes,	728,891
for all other items,	1,671,154
Total expenditures,	\$30,071,054
RISKS AND PREMIUMS.	
Fire risks written during the year,	\$3,732,943,250
Premiums thereon,	36,202,658
Marine and inland risks written during the year,	767,244,242
Premiums thereon,	3,845,803
Fire risks terminated,	3,291,138,383
Marine risks terminated,	753,808,133
Fire risks outstanding at end of year,	3,988,890,877
Marine risks outstanding at end of year,	29,156,255
Fire losses incurred during the year,	18,438,654
Marine losses incurred during the year,	1,460,101

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.

TAX RETURN

OF

FIRE AND MARINE INSURANCE COMPANIES

OF OTHER STATES AND COUNTRIES,

FOR THE YEAR ENDING OCTOBER 31, 1889, AS RETURNED TO

AND COMPILED BY THE TAX COMMISSIONER.

TAX RETURN

Of Fire and Marine Insurance Companies of Other States and Countries.

NAME OF COMPANY.	Location.	Amount Insured.	Premiums received.	Tax.
Ætna Insurance Company,	Hartford, Conn.,	\$13,716,490 00	\$148,667 76	\$2,973 35
Agricultural Insurance Company,	Watertown, N. Y.,	1,403,656 68	10,405 39	208 11
Albany Insurance Company,	Albany, N. Y.,	1,149,289 67	10,390 18	207 80
Alliance Insurance Association of New York, The,	New York, N. Y.,	1,898,608 57	13,911 22	278 22
American Central Insurance Company,	St Louis, Mo.,	2,087,122 00	19,983 62	399 67
American Fire Insurance Company,	New York, N. Y.,	4,292,989 00	36,680 03	733 60
American Fire Insurance Company,	Philadelphia, Pa.,	6,622,038 86	72,358 53	1,447 17
American Insurance Company,	Newark, N. J.,	4,027,390 00	37,168 77	743 38
Anglo-Nevada Assurance Corporation,	San Francisco, Cal.,	4,005,070 90	38,301 61	766 03
Atlantic Fire and Marine Insurance Company in Providence,	Providence, R. I.,	806,212 06	10,039 56	200 79
Atlantic Mutual Insurance Company,	New York, N. Y.,	21,558,004 00	142,073 16	2,841 46
Boatman's Fire and Marine Insurance Company,	Pittsburgh, Pa.,	402,332 75	4,174 83	83 50
British America Assurance Company,	Toronto, Can.,	3,662,371 00	39,978 37	799 57
British and Foreign Marine Insurance Company (Limited),	Liverpool, Eng.,	34,138,299 00	131,775 61	2,635 51
Broadway Insurance Company,	New York, N. Y.,	318,216 00	1,687 49	33 75
Buffalo German Insurance Company,	Buffalo, N. Y.,	1,907,656 85	17,939 60	358 79
California Insurance Company, The,	San Francisco, Cal.,	10,834,006 00	124,739 42	2,494 79
Citizens' Insurance Company, The,	Cincinnati, Ohio,	968,945 58	16,052 49	401 31
Citizens' Insurance Company,	New York, N. Y.,	2,819,978 75	29,442 42	588 85
Citizens' Insurance Company,	Pittsburgh, Pa.,	1,667,799 00	15,955 25	319 10
Citizens' Insurance Company of Missouri,	St. Louis, Mo.,	334,731 00	2,891 08	57 82
City Fire Insurance Company of the City of New York,	New York, N. Y.,	821,715 00	3,878 62	77 57
City of London Fire Insurance Company (Limited),	London, Eng.,	5,000,279 04	72,792 50	1,455 85
Commerce Insurance Company,	Albany, N. Y.,	1,227,943 00	13,639 88	272 80

Commercial Insurance Company of California,	San Francisco, Cal.,	592,122 72	7,777 83	155 56
Commercial Mutual Insurance Company,	New York, N. Y.,	577,254 00	8,380 34	167 61
Commercial Union Assurance Company,	London, Eng.,	13,343,829 39	130,130 99	2,602 62
Commonwealth Insurance Company of New York, The,	New York, N. Y.,	3,715,091 00	20,971 19	419 42
Concordia Fire Insurance Company of Milwaukee, The,	Milwaukee, Wis.,	855,102 65	7,480 65	149 61
Connecticut Fire Insurance Company,	Hartford, Conn.,	8,252,779 00	80,327 61	1,606 55
Continental Insurance Company,	New York, N. Y.,	9,651,958 00	97,405 47	1,948 11
Delaware Mutual Safety Insurance Company,	Philadelphia, Pa.,	23,946,037 50	141,044 76	2,820 90
Detroit Fire and Marine Insurance Company, The,	Detroit, Mich.,	370,650 00	1,770 37	35 41
Empire State Insurance Company, The,	Rochester, N. Y.,	843,030 00	9,929 57	198 59
Enterprise Fire and Marine Insurance Company of the City of Cincinnati,	Cincinnati, Ohio,	395,420 50	3,790 37	94 76
Equitable Fire and Marine Insurance Company,	Providence, R. I.,	4,313,353 58	43,432 95	868 66
Exchange Fire Insurance Company,	New York, N. Y.,	3,596,286 58	36,459 06	729 18
Farragut Fire Insurance Company,	New York, N. Y.,	381,024 00	4,640 16	92 80
Fidelity Fire and Marine Insurance Company of Cincinnati, The,	Cincinnati, Ohio,	252,749 00	2,023 57	50 59
Fire Association of New York,	New York, N. Y.,	2,282,047 48	19,014 51	380 29
Fire Association of Philadelphia,	Philadelphia, Pa.,	9,595,289 00	99,826 24	1,996 52
Fire Insurance Company of the County of Philadelphia, The,	Philadelphia, Pa.,	1,231,888 35	10,243 10	204 86
Fireman's Fund Insurance Company,	San Francisco, Cal.,	5,075,684 71	47,159 09	943 18
Firemen's Insurance Company,	New York, N. Y.,	772,165 00	4,491 29	89 83
Firemen's Insurance Company of Baltimore, The President and Directors of the,	Baltimore, Md.,	761,261 00	7,114 23	142 28
Firemen's Insurance Company of Dayton,	Dayton, Ohio,	1,003,236 00	9,566 76	239 17
Firemen's Insurance Company of Newark, N. J.,	Newark, N. J.,	2,652,089 40	23,821 44	476 43
Franklin Fire Insurance Company of Philadelphia,	Philadelphia, Pa.,	4,256,741 81	37,629 41	752 59
Franklin Insurance Company,	Columbus, Ohio,	1,437,204 21	13,200 13	330 00
German American Insurance Company,	New York, N. Y.,	10,243,920 00	88,236 30	1,764 73
German Fire Insurance Company of the City of Pittsburgh,	Pittsburgh, Pa.,	279,797 00	3,404 14	68 08

Tax Return — Continued.

NAME OF COMPANY.	Location.	Amount Insured.	Premiums received.	Tax.
Germania Fire Insurance Company,	New York, N. Y.,	\$5,004,626 00	\$56,139 81	\$1,122 79
Girard Fire and Marine Insurance Company,	Philadelphia, Pa.,	2,204,667 00	19,617 72	392 35
Glen's Falls Insurance Company,	Glen's Falls, N. Y.,	2,603,118 67	24,371 96	487 44
Grand Rapids Fire Insurance Company, The,	Grand Rapids, Mich.,	504,580 00	4,704 13	94 08
Granite State Fire Insurance Company,	Portsmouth, N. H.,	2,163,452 00	32,601 49	652 03
Greenwich Insurance Company, The,	New York, N. Y.,	1,658,327 00	10,049 32	200 99
Guardian Fire and Life Assurance Company,	London, Eng.,	9,787,798 86	106,906 30	2,138 13
Guardian Fire Insurance Company,	New York, N. Y.,	615,529 00	4,707 41	94 15
Hamburg-Bremen Fire Insurance Company,	Hamburg, Ger.,	4,791,997 86	38,754 68	775 09
Hanover Fire Insurance Company,	New York, N. Y.,	6,316,715 42	60,918 36	1,218 37
Hartford Fire Insurance Company,	Hartford, Conn.,	9,905,731 00	99,410 09	1,988 20
Hekla Fire Insurance Company,	Madison, Wis.,	889,218 00	9,231 80	184 64
Home Insurance Company,	New York, N. Y.,	43,223,326 86	268,836 41	5,376 73
Imperial Fire Insurance Company,	London, Eng.,	10,579,881 69	128,123 73	2,562 47
Insurance Company of North America, President and Directors of the,	Philadelphia, Pa.,	52,223,565 52	343,520 56	6,870 41
Insurance Company of the State of Pennsylvania,	Philadelphia, Pa.,	3,219,478 98	37,782 70	755 65
Jefferson Insurance Company in the City of New York,	New York, N. Y.,	714,362 00	4,193 73	83 87
Jersey City Insurance Company, The,	Jersey City, N. J.,	750,052 50	7,155 37	143 11
Lancashire Insurance Company,	Manchester, Eng.,	7,183,101 18	77,188 27	1,543 77
Liberty Insurance Company, The,	New York, N. Y.,	3,814,965 77	41,513 20	830 26
Lion Fire Insurance Company,	London, Eng.,	2,278,613 66	21,781 27	435 63
Liverpool and London and Globe Insurance Company,	Liverpool, Eng.,	23,586,430 50	234,624 74	4,692 49
London and Lancashire Fire Insurance Company,	Liverpool, Eng.,	12,809,739 00	113,275 03	2,265 50

London Assurance Corporation,	London, Eng., . .	6,238,659 00	46,374 61	927 49
Long Island Insurance Company, The,	Brooklyn, N. Y., .	1,066,902 00	7,936 14	158 72
Lumbermen's Insurance Company,	Philadelphia, Pa., .	882,765 83	6,460 62	129 21
Mannheim Insurance Company,	Mannheim, Ger., .	642,610 00	10,321 63	206 43
Manufacturers' and Builders' Fire Insurance Company,	New York, N. Y., .	1,014,829 00	8,479 94	169 60
Manufacturers' and Merchants' Insurance Company of Pittsburgh,	Pittsburgh, Pa., .	385,308 50	3,718 31	74 37
Marine Insurance Company (Limited),	London, Eng., . .	29,570,470 00	61,726 40	1,234 53
Marine Insurance Company of St. Louis,	St. Louis, Mo., . .	197,263 78	2,182 86	43 66
Mechanics' Insurance Company of Philadelphia, The,	Philadelphia, Pa., .	1,255,439 00	10,996 64	219 93
Mercantile Insurance Company,	Cleveland, Ohio, .	1,123,710 00	10,760 17	269 00
Merchants' Insurance Company in Providence,	Providence, R. I., .	3,206,088 00	33,607 73	672 15
Merchants' Insurance Company of Newark,	Newark, N. J., . .	8,035,662 47	83,560 54	1,671 21
Meriden Fire Insurance Company of Meriden,	Meriden, Conn., .	4,770,821 89	51,127 50	1,022 55
Michigan Fire and Marine Insurance Company,	Detroit, Mich., . .	2,660,533 40	20,857 59	417 15
Middlesex Mutual Assurance Company,	Middletown, Conn., .	30,815 00	241 73	4 84
Milwaukee Mechanics' Insurance Company,	Milwaukee, Wis., .	1,418,526 12	11,608 12	232 16
Mutual Fire Insurance Company in the City of New York,	New York, N. Y., .	7,058,839 45	57,281 12	1,145 62
National Fire Insurance Company in the City of New York,	New York, N. Y., .	1,032,742 00	10,805 52	216 11
National Fire Insurance Company of Hartford,	Hartford, Conn., .	10,087,108 00	96,155 75	1,923 11
New Hampshire Fire Insurance Company,	Manchester, N. H., .	7,219,566 00	77,625 03	1,552 50
New York Bovey Fire Insurance Company,	New York, N. Y., .	3,083,192 48	33,541 04	670 82
New York Equitable Insurance Company,	New York, N. Y., .	404,287 50	3,331 07	66 62
New York Fire Insurance Company of the City of New York,	New York, N. Y., .	768,762 00	6,050 61	121 01
Newark Fire Insurance Company,	Newark, N. J., . .	1,549,655 08	15,473 43	309 47
Niagara Fire Insurance Company,	New York, N. Y., .	10,101,761 39	112,026 95	2,240 54
North British and Mercantile Insurance Company,	London and Edinburgh, G. B., . .	13,146,795 66	111,487 50	2,229 75
North River Insurance Company, The,	New York, N. Y., .	959,214 00	6,121 84	122 44
Northern Assurance Company,	London, Eng., . .	8,780,917 01	79,261 86	1,585 24
Northwestern National Insurance Company of Milwaukee, Wis.,	Milwaukee, Wis., .	1,937,636 00	15,986 54	319 73
Norwich Union Fire Insurance Society,	Norwich, Eng., . .	7,781,556 00	76,628 04	1,532 56

Tax Return — Concluded.

NAME OF COMPANY.	Location.	Amount insured.	Premiums received.	Tax.
Orient Insurance Company,	Hartford, Conn., .	\$5,387,121 00	\$64,607 97	\$1,292 16
Pacific Fire Insurance Company,	New York, N. Y., .	2,637,747 08	26,657 73	533 15
Packers' and Provision Dealers' Insurance Company, The,	Chicago, Ill., .	552,549 63	6,262 33	125 25
Pennsylvania Fire Insurance Company,	Philadelphia, Pa., .	6,544,130 23	84,615 84	1,692 32
People's Fire Insurance Company,	Manchester, N. H., .	3,131,101 93	39,055 72	781 11
People's Fire Insurance Company of the City of New York,	New York, N. Y., .	624,162 25	6,507 95	130 16
People's Insurance Company,	Pittsburgh, Pa., .	1,035,141 41	12,243 22	244 86
Phoenix Insurance Company,	Brooklyn, N. Y., .	11,777,755 00	116,628 46	2,332 57
Phoenix Assurance Company of London,	London, Eng., .	13,172,257 08	114,034 60	2,280 69
Phoenix Insurance Company,	Hartford, Conn., .	9,971,526 00	103,315 29	2,066 31
Providence Washington Insurance Company:				
Fire,	Providence, R. I., .	8,658,452 00	95,060 47	1,901 21
Marine,	New York, N. Y., .	5,499,541 00	52,969 63	1,059 39
Prudential Fire Association,	New York, N. Y., .	1,413,728 00	8,175 20	163 50
Queen Insurance Company,	Liverpool, Eng., .	12,012,660 00	102,223 67	2,044 47
Reading Fire Insurance Company, The,	Reading, Pa., .	753,190 00	7,182 48	143 65
Reliance Insurance Company of Philadelphia, The,	Philadelphia, Pa., .	1,834,978 22	21,690 49	433 81
Rochester German Insurance Company of Rochester, N. Y.,	Rochester, N. Y., .	2,058,312 00	26,746 68	534 93
Royal Insurance Company,	Liverpool, Eng., .	22,255,300 08	245,289 73	4,905 79
Rutgers Fire Insurance Company,	New York, N. Y., .	809,189 25	7,663 88	153 28
Scottish Union and National Insurance Company,	Edinburgh, G. B., .	3,346,329 22	30,690 47	613 81
Security Insurance Company of New Haven,	New Haven, Conn., .	2,568,350 71	27,770 38	555 41
Spring Garden Insurance Company,	Philadelphia, Pa., .	3,667,185 91	31,438 77	628 77
St. Paul Fire and Marine Insurance Company,	St. Paul, Minn., .	1,867,102 50	18,007 04	360 14

Standard Fire Insurance Company,	New York, N. Y.,	575,795 00	4,224 06	84 48
Sun Fire Office Company, The,	London, Eng.,	16,319,180 00	143,561 17	2,871 22
Syndicate Insurance Company,	Minneapolis, Minn.,	119,250 00	1,380 51	27 61
Teutonia Fire Insurance Company of Philadelphia,	Philadelphia, Pa.,	290,229 00	1,670 51	33 41
Thames and Mersey Marine Insurance Company,	Liverpool, Eng.,	4,704,017 00	24,624 99	492 50
Traders' Insurance Company,	Chicago, Ill.,	5,367,550 79	53,969 65	1,079 39
Transatlantic Fire Insurance Company,	Hamburg, Ger.,	1,581,325 00	10,514 08	210 28
Union Insurance Company,	San Francisco, Cal.,	2,921,444 00	27,308 52	546 17
Union Insurance Company of Philadelphia,				
Fire,				
Marine,				
Union Marine Insurance Company (Limited),	Philadelphia, Pa.,	4,308,218 00	40,327 90	806 56
United Fire Re-insurance Company (Limited),	Liverpool, Eng.,	5,782,513 00	40,874 90	817 50
United Firemen's Insurance Company of Philadelphia,	Manchester, Eng.,	16,633,135 00	111,285 91	2,225 72
United States Fire Insurance Company,	Philadelphia, Pa.,	820,842 00	7,418 53	148 37
United States Lloyd's,	New York, N. Y.,	1,660,604 47	19,931 71	398 63
	New York, N. Y.,	781,181 50	5,146 23	102 92
	New York, N. Y.,	14,565,682 00	40,612 90	812 26
Westchester Fire Insurance Company,	New York, N. Y.,	5,333,247 00	58,684 24	1,473 68
Western Assurance Company,	Toronto, Can.,	5,326,843 08	65,027 82	1,300 56
Western Insurance Company of Pittsburgh, The,	Pittsburgh, Pa.,	1,262,011 00	13,053 70	261 07
Williamsburgh City Fire Insurance Company,	Brooklyn, N. Y.,	2,986,545 00	23,665 38	473 31
Totals,		\$792,508,317 96	\$6,733,464 57	\$134,946 17

APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated 1847. Commenced business 1847.]

GEORGE STEELE, *President.*

FRANCIS BENNETT, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1889.

Cash in bank and in course of collection,	\$9,616 86	
Gross assets,		\$9,616 86

LIABILITIES.

State and local taxes,	\$213 71	
Gross liabilities,		\$213 71

INCOME.

Premiums collected during the year,	\$59,321 01	
Gross cash income,		\$59,321 01

EXPENDITURES.

Cash paid for marine losses,	\$45,013 29
for salaries of officers and employees,	2,433 33
for State and local taxes,	621 96
for rent and incidentals,	1,635 88
Gross cash expenditures,	<u>\$49,704 46</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1889,	\$1,553,898 00	\$119,351 17
Marine risks expired and terminated,	1,553,898 00	119,351 17

MISCELLANEOUS.

Marine losses incurred during the year,	\$45,013 29
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* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$200 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

INSURANCE IN UNAUTHORIZED COMPANIES.

[SECT. 83, CHAP. 214, ACTS OF 1887.]

The insurance commissioner, upon the annual payment of a fee of twenty dollars, may issue licenses to citizens of this Commonwealth, subject to revocation at any time, permitting the person named therein to procure policies of fire insurance on property in this Commonwealth in foreign insurance companies not authorized to transact business in this Commonwealth. Before the person named in such a license shall procure any insurance in such companies on any property in this Commonwealth he shall in every case execute and file with the insurance commissioner an affidavit that he is unable to procure, in companies admitted to do business in the Commonwealth, the amount of insurance necessary to protect said property, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this Commonwealth to the full amount which said companies are willing to write on said property. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the insurance commissioner, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, and the gross return premiums thereon, and before receiving such license shall execute and deliver to the treasurer and receiver-general of the Commonwealth a bond in the penal sum of two thousand dollars, with such sureties as the treasurer and receiver-general shall approve, with a condition that the licensee will faithfully comply with all the requirements of this section, and will file with the treasurer and receiver-general, in January of each year, a sworn statement of the gross premiums charged for insurance procured or placed and the gross returned premiums on such insurance cancelled under such license during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement will pay into the treasury of the Commonwealth a sum equal to four per cent. of such gross premiums, less such returned premiums so reported.

LIST OF BROKERS HOLDING "SPECIAL LICENSE."

Boardman, Chas. H.,	Lynn.
Clark, Curtis,	Boston.
Crain, Shepherd M.,	Newton.
Gould, Jesse,	Chelsea.
Jordan, L. S.,	Boston.
Lincoln, William E.,	Warren.
Paige, John C.,	Boston.
Quigley, Edward L.,	Boston.
Rowe, Richard,	Boston.
Stearns, Edward,	Boston.
Warriner, S. C.,	Springfield.
Washburn, Isaac,	Boston.

Affidavits have been made and filed in this department by the special brokers that they have applied to and exhausted the willing ability of all authorized companies, and that the following properties cannot be protected by the companies lawfully doing business in this Commonwealth.

Abbey, C. C.,	Cord-wood,	Southampton.
Abbott & Co.,	Ice-houses,	Georgetown.
Abbott, Lyman B.,	Storage house,	West Whately.
Adams & Thomas,	Tripe, etc., factory,	Long Meadow.
Addison, Gage & Co.,	Ice-house and engine,	Wenham.
Ætna Rubber Mills,	Buildings and contents,	Jamaica Plain.
Alden, Albert,	Straw works,	Middleborough.
American Confectionery Co.,	Confectionery manufacturing,	Boston.
Ames Plough Co.,	Storage buildings,	Ayer.
American Rubber Co.,	Rubber factory,	Cambridge.
Appleton, Thomas,	Shoe factory,	Marblehead.
Apsley & Coffin,	Rubber factory,	Hudson.
Arms, W. S.,	Cotton waste,	Springfield.
Atlas Engine Works,	Engines and machinery,	Boston.
Austin, William, & Co.,	Nickelodeon,	Boston.
Ayer Furniture Co.,	Stock,	Ayer.
Bacon, J. W.,	Building,	Harvard.
Baeder, William A., Glue Co.,	Stock and machinery,	Ayer Junction.
Bancroft, F. C.,	Skating rink,	New Bedford.
Banigan, Joseph,	Rubber boots and shoes,	Boston.
Bangs estate,	Brick building,	Springfield.
Barbour & Stockwell,	Stock,	Boston.
Barlow & Co.,	Merchandise,	Boston.
Barlow, F.,	Stock and machinery,	Dorchester.
Barry, Eugene,	Morocco factory,	Lynn.

Barry, Eugene.	. . . . .	Stock of morocco,	. . . . .	Lynn.
Barry, Eugene,	. . . . .	Stock of skins,	. . . . .	Lynn.
Barstow, H. P.,	. . . . .	Saw-mill,	. . . . .	South Rehoboth.
Barta, L., & Co.,	. . . . .	Merchandise,	. . . . .	Boston.
Bassett, A. S.,	. . . . .	Building machinery, etc.,	. . . . .	Northborough.
Batcheller, E. & A. H., & Co.,	. . . . .	Shoe factory,	. . . . .	North Brookfield.
Batchelder, J. B.,	. . . . .	Stock of hats, etc.,	. . . . .	Boston.
Bay State Felt Boot & Shoe Co.,	. . . . .	Buildings, stock, etc.,	. . . . .	Merrimack.
Becket Silk Co.,	. . . . .	Building, stock, etc.,	. . . . .	Becket.
Bedrossian, O.,	. . . . .	Confectionery,	. . . . .	Boston.
Beebe, L., & Sons,	. . . . .	Morocco factory,	. . . . .	Lynn.
Beebe, L., & Son,	. . . . .	Currying shop,	. . . . .	Woburn.
Bemis, A. F., & Co.,	. . . . .	Blocks, dies, etc.,	. . . . .	Foxborough.
Bennett, G. H. & I. M., & Co.,	. . . . .	Shoe factory,	. . . . .	Lynn.
Bennett, J. C., & Barnard,	. . . . .	Stock and machinery,	. . . . .	Boston.
Bennett, J. C., & Barnard,	. . . . .	Building, stock, etc.,	. . . . .	Lynn, Almont St.
Bennett, J. C., & Barnard,	. . . . .	Building, stock, etc.,	. . . . .	Lynn, Central St.
Bent & Bush,	. . . . .	Stock,	. . . . .	Boston.
Bernstein Electric Light Manu- facturing Co.,	. . . . .	Machinery, etc.,	. . . . .	Boston.
Berkshire Glass Co.,	. . . . .	Glass manufacturing,	. . . . .	Lanesborough.
Best, Wm. S., & Co.,	. . . . .	Stock and machinery,	. . . . .	Boston.
Bill, Henry, Publishing Co.,	. . . . .	Stock,	. . . . .	Boston.
Bishop, R.,	. . . . .	Factory,	. . . . .	South Boston.
Bishop, Robert,	. . . . .	Merchandise in store-house,	. . . . .	South Boston.
Bishop, Robert,	. . . . .	Quilts, etc.,	. . . . .	South Boston.
Bispool Sewing-Machine Co.,	. . . . .	Sewing-machines,	. . . . .	Boston.
Bispool Sewing-Machine Co.,	. . . . .	Factory,	. . . . .	Boston.
Blain, Henry, & Co.,	. . . . .	Tin-ware,	. . . . .	Pittsfield.
Blaisdell, S., Jr., & Co.,	. . . . .	Store-houses and contents,	. . . . .	Chicopee.
Blake, Geo. F., Mann'g Co., Works,	. . . . .	. . . . .	. . . . .	East Cambridge.
Blake, Geo. F., Mann'g Co.,	. . . . .	Pump works,	. . . . .	Warren.
Boland & Spimey,	. . . . .	Stock and machinery,	. . . . .	Lynn.
Boston Button Co.,	. . . . .	Merchandise and machinery,	. . . . .	Boston.
Boston Chair Mann'g Co.,	. . . . .	Building, stock, etc.,	. . . . .	Boston, Canal St.
Boston Cooperage Co.,	. . . . .	Factory,	. . . . .	South Boston.
Bosson & Co.,	. . . . .	Furniture manufacturing,	. . . . .	Boston.
Boston Ice Co.,	. . . . .	Ice-houses, machinery, etc.,	. . . . .	North Chelmsford.
Boston Ice Co.,	. . . . .	Ice-houses,	. . . . .	Wakefield.
Boston Ice Co.,	. . . . .	Ice-houses, machinery and ice,	. . . . .	Woburn.
Boston Mailing Co.,	. . . . .	Machinery,	. . . . .	Boston.
Boston Sugar Refining Co.,	. . . . .	Buildings and contents,	. . . . .	East Boston.
Boston Wall Paper Co.,	. . . . .	Stock,	. . . . .	Malden.
Boutwell, Mrs. Caroline E.,	. . . . .	Wood-working establishment,	. . . . .	Greenfield.
Bouvé, Daniels & Goss,	. . . . .	Cloths and clothing,	. . . . .	Boston.
Boyd & Corey Boot & Shoe Manufacturing Co.,	. . . . .	Buildings, stock, etc.,	. . . . .	Marlborough.
Burbank, Abraham,	. . . . .	Barn, carriage house and contents,	. . . . .	Pittsfield.
Burdett, Young & Ingalls,	. . . . .	Cloth and clothing,	. . . . .	Boston.
Burley, John,	. . . . .	Machinery,	. . . . .	Boston.
Burley & Usher,	. . . . .	Shoe factory,	. . . . .	Stoneham.
Burrell, Houghton & Co.,	. . . . .	Stock and machinery,	. . . . .	Rockland.
Burt, George H.,	. . . . .	Boot and shoe factory,	. . . . .	Randolph.
Burt, Geo. H., & Geo. H. Burt & Co.,	. . . . .	Shoe factory and contents,	. . . . .	Brookfield.
Busell Trimmer Co.,	. . . . .	Metallic and wooden goods,	. . . . .	Boston.
Butchers' S. & M. Association,	. . . . .	Buildings and contents,	. . . . .	Brighton.

Butler, Hayden & Co. <i>et al.</i> ,	Currying shop,	Peabody.
Butler, John W.,	Saw-mill and contents,	Petersham.
Buffum, J. N., & Co.,	Building,	Lynn.
Buffum, Jas. N., & Co.,	Shoe counters,	Lynn.
Buffum, Jas. N., & Co.,	Wood-working establishment,	Lynn.
Bufford, J. H., Sons,	Lithograph manufacturing,	Boston.
Bradley Fertilizer Co.,	Fertilizer works,	Boston.
Bradford, Thomas, & Co.,	Merchandise,	Boston.
Brady & Shortell,	Machinery,	Salem.
Breed, Amos F.,	Stock and machinery,	Lynn.
Breed, S. N., & Co.,	Lumber,	Lynn.
Bridgeo & Carroll,	Buildings, stock, etc.,	Lynn.
Bridges & Co.,	Boot and shoe factory,	South Framingham.
Brigham, R. H. & W. F.,	Buildings,	Hudson.
Brigham, R. H., W. F. & W. H.,	Gossamer clothing,	Hudson.
Brightman, Chas. O.,	Public hall,	New Bedford.
Brooks, Jas. W., trustee,	Machinery in factory,	North Brookfield.
Brown, Durrell & Co.,	Merchandise,	Boston.
Brunswick Antimony Co.,	Antimony works,	West Medford.
Bryant & King,	Tannery,	Woburn.
Campbell Electric Supply Co.,	Stock, etc.,	Watertown.
Cape Ann Oil Clothes Co.,	Oil clothing factory,	Rockport.
Carriabe, John M.,	Paper stock and leather board,	Lynn.
Carter, John F.,	Oil clothing factory, stock and machinery,	Beverly.
Carey, E. J.,	Junk shop,	North Adams.
Casassa, Angelo,	Buildings and contents,	Revere.
Case, O. D., & Co.,	Furniture factory,	Sandisfield.
Cashman, Keating & Co. <i>et al.</i> ,	Plates, stock, etc.,	Boston.
Chalmers, Spence Co.,	Asbestos,	Shirley Village.
Champion Trimmer Co.,	Stock,	Boston.
Champlin & Butler,	Merchandise,	Boston.
Champlin & Butler,	Merchandise,	Northfield.
Chapin & Gould,	Paper mill,	Russell.
Chase & Co.,	Confectionery,	Boston.
Chase & Co. Corporation,	Building and contents,	South Boston.
Chelmsford Foundry Co.,	Iron foundry,	North Chelmsford.
Chester Paper Co.,	Paper mill,	Huntington.
Chickering & Sons,	Piano forte factory,	Boston.
Church Bro. & Co.,	Woollen mill, upper mill,	Middleborough.
Church Bro. & Co.,	Woollen mill, lower mill,	Middleborough.
Church Bro. & Co.,	Woollen mill and contents,	Middlefield.
Church, Geo.,	Manufactory and store-houses,	Springfield.
Churchill & Allen,	Building, stock, etc.,	Lynn.
Claffin, Larrabee & Co.,	Merchandise,	Boston.
Clarke, Chas. G.,	Stock and machinery,	Lynn.
Clarke, Chas. G., & Co.,	Morocco factory,	Lynn.
Clark's Cove Guano Co.,	Building and contents,	Dartmouth.
Clark's Cove Guano Co.,	Guano,	Dartmouth.
Clarke & Whiting,	Building and contents,	Boston.
Clifton Manufacturing Co.,	Gossamer factory,	Hyde Park.
Coburn, A., & Son,	Boot and shoe factory,	Hopkinton.
Cochran Chemical Co.,	Chemical works,	Everett.
Colburn, Fuller & Co.,	Boots, shoes and leather,	Milford.
Colburn, Fuller & Co.,	Shoe factory,	Milford.
Cole, B. E., & Co.,	Building, stock, etc.,	Danvers.
Coleman, Mead & Co.,	Merchandise,	Boston.

Collateral Loan Co.,	Furniture,	Charlestown.
Collins & Fairbanks,	Stock,	Boston.
Collins, Harry G.,	Stock and machinery,	Boston.
Collins, Harry G.,	Stationery,	Boston.
Columbia Rubber Co.,	Stock and machinery,	Boston.
Columbia Rubber Co.,	Stock and machinery,	East Braintree.
Commonwealth Shoe and Leather Co.,	Stock and machinery,	Whitman.
Connor, James,	Buildings and contents,	Holyoke.
Consolidated Adj. Shoe Co.,	Stock and machinery,	Lynn.
Continental Sugar Refinery,	Buildings, stock, etc.,	South Boston.
Cook, James,	Frame saw-mill,	Lunenburg.
Corr, Peter H.,	Junk,	Taunton.
Cottrell, C. B., & Sons,	Press,	Cambridge.
Cox, F. P., <i>et al.</i> ,	Wall paper factory and contents,	Malden.
Crooks, S. & A., & Co.,	Boot and shoe factory,	Hopkinton.
Cropley, J. M., & Bro.,	Shoe factory,	Marblehead.
Crosby, Geo. E., & Co.,	Printing establishment,	Boston.
Crowell, T. Y., & Co.,	Book bindery,	Boston.
Crowell, Thos. Y., & Co.,	Stock and machinery,	Boston.
Curtis, Chas. E.,	Building, stock and tools,	Salem.
Curtis, D. D., & Co.,	Straw factory,	Medfield.
Cushman Bros.,	Window shade factory,	Cambridgeport.
Cushman, S. F.,	Woollen mill,	Monson.
Cutler, Foster & Co.,	Stock in currying shop,	Winchester.
Cundy, Wm. H.,	Musical instruments, etc.,	Boston.
Dane, J. F., Grinnell & Co.,	Shoe factory,	Lynn.
Dane, J. F., Grinnell & Co.,	Shoe factory,	Salem.
Davenport, H. B.,	Furniture, etc.,	North Attleborough.
Davis, Curtis, & Co.,	Shoe factory, barns and contents,	Cambridgeport.
Davis, A. H.,	Grain mill and elevator building,	Chelsea.
Day, Callaghan & Co.,	Cloak and dress manufactory,	Boston.
Derby, P. & P., Derby & Co.,	Chair manufactory,	Gardner.
DeWolf, Fisk & Co.,	Stereotype plates, etc.,	Boston.
Diamond Match Co.,	Stock,	Boston.
Dickinson & Clark Paper Co.,	Paper mill,	Holyoke.
Doane, Francis,	Hotel,	Nantucket.
Doolan, John,	Junk shop,	Springfield.
Dowse, Chas. F.,	Rubber factory,	Reading.
Doyle, Joseph J.,	Enamel works,	Hebronville.
Draper Bros.,	Buildings, stock, etc.,	Canton.
Drost, G. A.,	Merchandise,	Boston.
Dufton, Richards & Preston,	Woollen mill,	East Brookfield.
Duncan, Robert,	Currying shop,	Woburn.
Durgin Bros.,	Stock and machinery,	Lynn.
Dwinell, Hayward & Co.,	Coffee and spices,	Boston.
Edson, Chas. H., & Co.,	Stock of paper, etc.,	Cambridge.
Edwards & Hatch,	Tack factory,	Stoneham.
Ego, John P., & Co.,	Florists,	Boston.
Eliot Paper Mill,	Mill property,	Norfolk.
Electric & Machine Co.,	Stock and machinery,	Boston.
Estes & Lauriat,	Merchandise,	Cambridge.
Evans Artificial Leather Co.,	Rubber,	South Boston.
Evans, W. A., & Bro.,	Stock and machinery,	Boston.
Ewing, H. U., & Co.,	Woollen mill and contents,	Byfield.
Excelsior Paper Co.,	Machinery, stock and contents,	Holyoke.
Excelsior Umbrella M'fg Co.,	Umbrellas, parasols, etc.,	Boston.

Fairchild Paper Co.,	Paper mill,	Pepperell.
Farwell, C. C., & Co.,	Shoe factory,	Danvers.
Faulkner, Page & Co.,	Dry goods,	Boston.
Fay, Jas. T., & Co.,	Building, machinery, etc.,	Northborough.
Fay, Peck & Co.,	Straw shops,	Monson.
Fennessey, estate of E. H.,	Hotel,	Cottage City.
Fenno, Isaac & Co.,	Cloth and clothing,	Boston.
Fibrilla Rubber Co.,	Leather board mill,	Orange (Miller's Riv)
Fletcher, S. W.,	Machinery and stock,	Lowell.
Fogg, John S., & Co.,	Boots, shoes and leather,	Boston.
Fogg, Shaw, Thayer & Co.,	Shoe factory,	Concord.
Fogg, Shaw, Thayer & Co.,	Shoe factory,	Weymouth.
Folsom, John F.,	Candy stock,	Boston.
Folsom, John F.,	Hotel,	Oak Island, Revere.
Foss & Co.,	Rags and waste,	Boston.
Frankenthal, A. L.,	Stock (violin cases), etc.,	Boston.
Franklin, Ira S.,	Morocco stock,	Haverhill, Essex St.
Franklin, Ira S.,	Morocco stock,	Haverhill, Wash'n St.
Franklin Rubber Co. & E. K.		
Ray,	Rubber works,	Franklin.
French & Hall,	Stock and machinery,	Rockland.
Fresh Pond Ice Co.,	Ice-houses and contents,	Cambridge.
Frost, Rufus S., & Co.,	Woollen mill,	Orange.
Gately, M. R.,	Plates, stock, etc.,	Boston.
Germania Mills,	Woollen mill,	Holyoke.
Gerrish, J.,	Ice-houses and contents,	Springfield.
Gillett & Flint,	Portable saw-mill,	Enfield.
Glendon Co.,	Lumber and buildings,	East Boston.
Globe Buffer Co.,	Stock,	Boston.
Globe Buffer Co.,	Machinery,	Boston.
Glover & Willcomb,	Stock,	Boston.
Goddard Wood Paper Co.,	Building, stock, etc.,	Wendell Depot.
Goodell, Zina,	Building and contents,	Salem.
Goodwin, Geo. C., & Co.,	Building, furniture, etc.,	Boston.
Goodwin, Geo. C.,	Drugs, etc.,	Boston.
Goepper Bros.,	Barrel factory,	East Cambridge.
Graham, James,	Wrapping paper and twine,	Boston.
Graham, John,	Junk shop,	Boston.
Gray, J.,	Machinist stock,	Boston.
Graham, Richard,	Cord-wood,	Saugus.
Greek-American Confectionery		
Co.,	Stock and furniture,	Boston.
Green, Geo. D.,	Cord-wood piled on lot,	Palmer.
Greenleaf, Emma J.,	Wood-turning factory,	Tolland.
Griffin, Dennis J.,	Frame building,	Dorchester.
Grose, L. W., & Co.,	Last factory,	Salem.
Gunn Curtis Co.,	Printing establishment,	Boston.
Guyer, G. S., & Co.,	Building, stock, etc.,	Roxbury.
Hale, A., & Co.,	Rubber merchandise,	South Boston.
Hall, L. A., assignee,	Store and office furniture,	Boston.
Hall Rubber Co.,	Rubber manufactory,	Watertown.
Hallett & Cumston Piano Co,	Piano factory,	Boston.
Hamden & Blanchard,	Counter factory,	Lynn.
Harvell, E. T.,	Boots and shoes,	Rockland.
Harvard Roller Skate Co,	Skates and stock,	Hyde Park.
Hearn, Jas. A. & Co.,	Stock and machinery,	Boston.

Heath, H. W.,	Machinery and stock,	Lynn.
Heevy, Luke M.,	Woollen mill,	Monson.
Heevy, Luke M.,	Store-houses,	West Chelmsford.
Hefferman, Edward,	Building and contents,	Lynn.
Henry & Daniels,	Stock of boots and shoes,	Natick.
Highland Ice Co.,	Ice-house,	Roxbury.
Highland Mills,	Woollen mill,	Huntingdon.
Hilliard, Kistler & Co.,	Leather,	Lynn.
Hittinger, T. S.,	Ice-houses and stock,	Cambridge.
Hittinger, T. S.,	Ice-houses and contents,	East Cambridge.
Hoe, R., & Co.,	Lithographic press,	Boston.
Holland & Daniels,	Window shade factory,	Somerville.
Hollingsworth, Lyman,	Paper mill and contents,	Bridgewater.
Hollingsworth & Vose,	Paper mill,	West Groton.
Hollingsworth & Vose,	Paper mill,	Groton.
Hollis Dressed Meat and Wool Co.,	Stock,	Brighton.
Holmes, A. L.,	Boot and shoe factory,	Lynn.
Holmes & Blanchard,	Machinery,	Boston.
Hoosac Tunnel Dock & Eleva- tor Co.,	Elevator,	Charlestown.
Hopkins, J. T.,	Shoe factory,	Lynn.
Hopkins, J. F.,	Shoe factory,	Salem.
Houghton, Coolidge & Co.,	Shoe factory,	Ashland.
Houghton, Coolidge & Co.,	Shoe factory,	Brockton.
Houghton & Dutton,	Merchandise,	Boston.
Houghton & Godfrey,	Buildings, stock, etc.,	Lynn.
Houghton, H. O., & Co.,	Riverside Press,	Cambridge.
Hovey, C. F., & Co.,	Dry goods,	Boston.
Howard, C. & H. H.,	Shoe factory,	Brockton.
Hubbard & Blake,	Tannery,	Charlestown.
Hubley, Alice B.,	Building,	Worcester.
Hubley & Co.,	Junk shop,	Worcester.
Hubley, Zacharias A.,	Frame building,	Worcester.
Hutchinson, W. H.,	Painters' stock, etc.,	Lynn.
Hutchman, W. H.,	Doors, hardware, etc.,	Lynn.
Isley, D. P., & Co.,	Hats, caps, etc.,	Boston.
James, Henry L.,	Woollen mill,	Williamsburg.
Jeffries, John,	Barrel factory,	East Boston.
Jenkins Bros. & Co.,	Undertakers' goods,	Boston.
Jenks, Geo. L.,	Skating rink,	Chicopee.
Jennings, Chas. E.,	Stock,	Stoneham.
Jewitt, The C.F., Publishing Co.,	Stock,	Cambridge.
Johnson, Geo.,	Dyeing establishment,	Lynn.
Johnson, Maud L., <i>et al.</i> , guar- dian,	Boot and shoe factory and contents,	Milford.
Jordan, Marsh & Co.,	Building,	Boston.
Jordan, Marsh & Co.,	Stock,	Boston.
Keith, S., & Co.,	Boots, shoes and leather,	Boston.
Keith & Trufant,	Tack, nail factory, etc.,	Campello.
Kellogg, P. P., & Co.,	Envelope manufactory,	Springfield.
Kelly, Thomas & Co.,	Stock and machinery,	South Boston.
Kimball, S. E.,	Glen woollen company,	Hampden.
Kingsley, R. E.,	Stock and machinery,	Stoneham.
Klous, E. J.,	Woollen mill,	Methuen.
Klous, Seman,	Building, stock, etc.,	Hyde Park.

Klous, Seman,	Machinery and stock in gossamer factory,	Readville.
Klous, S.,	Buildings and machinery,	Readville.
Knitted Mattress Co,	Stock, buildings, etc.,	Canton.
Knitted Mattress Co,	Stock and machinery,	Canton.
Ladd, G. P., & Mrs. L. H. Upham,	Woollen mill,	Spencer.
Lamper, Mary G.,	Public house,	Saugus.
Lane, Everett,	Building, machinery, etc.,	Rockland.
Lane, R. J., & Pratt,	Stock and machinery,	Rockland.
Leach, C. E., & Co.,	Shoe factory,	Brockton.
Lee, David M.,	Flock mill and contents,	Uxbridge.
Legro, A. P., & Co.,	Boot and shoe factory,	Lynn.
Leland, Amory,	Woollen mill,	Methuen.
Leland, Rice & Co,	Building, machinery, etc.,	Boston.
Levi, Abraham,	Building, fixtures, etc.,	Boston.
Levine, Morris & Co,	Stock, clothing manufacturer,	Boston.
Lewis, Bradford & Brad. Lewis & Son,	Buildings, stock, etc.,	Walpole.
Lewis, B. & B. Lewis & Co.,	Cotton works,	Walpole.
Linley, Wight & Co.,	Portable saw-mill,	North Brookfield and Sturbridge.
Little, E. H.,	Skating rink,	Springfield.
Little, James L.,	Gossamer factory,	Hyde Park.
Lockhart, W. C.,	Coffin manufactory,	East Cambridge.
Lodge, John T., & Co.,	Paper stock,	Boston.
Lorillard, P.,	Furniture,	Boston.
Lothrop, D., & Co.,	Merchandise,	Boston.
Lowell, John A., & Co.,	Stock,	Boston.
Lynn Glue Co.,	Glue stock, etc.,	Lynn.
Malden Construction Co,	Dynamo and attachments,	Malden.
Marcus, A. A.,	Hotel,	Nantucket.
Martin, A. B.,	Buildings, stock, etc.,	Lynn.
Martin, A. B., & Co.,	Skins,	Lynn.
Martin, Michael,	Rags and paper stock,	Taunton.
Martin, Norton & Co.,	Cotton and wool stock,	Boston.
Martin, W. J., & Co.,	Shoddy manufactory,	Springfield.
Mawhinney, H. H., & Co.,	Shoe factory,	Fayville.
Mawhinney, H. H., & Co.,	Shoe factory,	Stoneham.
McConnell, Elizabeth,	Paper and metal stock,	Boston.
McElroy, James,	Factory buildings,	Pembroke.
McElroy, M.,	Junk shop,	Boston.
McGowan, P.,	Currying establishment,	West Roxbury.
McLauthlin, Geo. T., & Co.,	Stock and machinery,	Boston.
McNaught, P., & Son,	Junk shop,	Boston.
McNaught, W. W.,	Junk shop,	Boston.
Melcher & Spinney,	Stock and machinery rubber works,	Lynn.
Mention, G. A.,	Frame saw-mill,	Pepperell.
Merrick, Fay, Peck & Co,	Hat factory,	Monson.
Merrill, Hayden A.,	Building and machinery,	Dedham.
Merrimac Chemical Co,	Chemical works,	North Woburn.
Merrinack Hat Co.,	Buildings, stock, etc.,	Amesbury.
Merryman, Brown & Clark,	Skating rink,	Haverhill.
Metcalf, Henry B.,	Gossamer factory,	Medford, Hillside.
Midnight Yarn Co.,	Stock,	Boston.
Miner, Beal & Co.,	Merchandise,	Boston.
Mitchell, H. H., & Co.,	Boots and shoes,	Brockton.

Mooney, N. J.,	Building, stock, etc.,	Lynn.
Moore, E. E.,	Furniture factory,	Becket.
Moore, Geo. C.,	Wool,	North Chelmsford.
Morey, Churchill & Morey, .	Merchandise,	Boston, 64-72 Canal St.
Morey, Churchill & Morey, .	Merchandise,	Boston, 157-159 Friend St.
Morey, Churchill & Morey, .	Merchandise,	Boston, 147-155 Friend St.
Morey, Churchill & Morey, .	Merchandise,	Boston, 54-62 Canal St.
Morse, A. T.,	Machinery,	East Falmouth.
Mosley, A., & Loring & Avery, .	Tannery,	Winchester.
Moulton, B. S., & Co., . .	Pictures and frames,	Boston.
Moulton, Chas. H., . . .	Shoe factory,	Natick.
Mower, A. A., <i>et al.</i> , . . .	Building, stock, etc.,	Lynn.
Mower & Bro,	Boot and shoe factory,	Lynn.
Mower, F. B., A. A. & M. V. B., .	Shoe factory,	Lynn.
Mower, F. B.,	Boot and shoe factory,	Lynn.
Mower, F. B.,	Stock and machinery,	Lynn.
Municipal Signal Co., . . .	Signal boxes and electric apparatus, .	Boston.
Munro, Alexander M., . . .	Waverly House,	Revere.
Nash, W. C., & Co., . . .	Shoe factory,	Stoneham.
National Blank book Co., . .	Blank book manufactory,	Holyoke.
National Papeterie Co., . . .	Papeterie & envelope manufactory, .	Springfield.
Neal, Morse & Co.,	Merchandise, etc.,	Boston.
Nelson, J. Arthur,	Building, stock, etc.,	Brockton.
Nelson, J. Arthur,	Shoe factory,	Brockton.
Newall, Eugene A.,	Cord-wood,	South Lynnfield.
Newall, J. S., & Co., . . .	Printing presses,	Boston.
New Bedford Cordage Co., . .	Buildings and contents,	New Bedford.
New Bedford Cordage Co., . .	Factory,	New Bedford.
New England Rubber Manufacturing Co.,	Rubber manufactory,	Reading.
Newhall, Herbert B., . . .	Grist mill,	East Saugus.
New Home Sewing-Machine Co., .	Sewing-machine factory,	Orange.
Newton, D. H. & J. C., . . .	Pulp mill,	Holyoke.
Nesmith, F. E., & Co., . . .	Stock and machinery,	Rockland.
Norfolk Woollen Co. <i>et al.</i> , . .	Woollen mill and contents,	Norfolk.
No. Shore Electric Co., . . .	Buildings,	Revere.
Notman, P., & O. S. Knapp, trustees,	Cottage and barn,	Sandwich.
Novelty Cabinet Co.,	Factory,	Boston.
Nute, Lewis & Co.,	Shoe factory,	Natick.
O'Brien, Annie,	Carpet lining factory building, . .	South Boston.
O'Keefe, Patrick,	Building and contents,	Salem.
Olsson, Gustaf,	Chemical works,	Springfield.
Orne, J. H.,	Shoe factory,	Marblehead.
Page, Edward,	Cotton mill,	Shirley Village.
Paine, Jas. H., & Co., . . .	Machinists' stock,	Boston.
Paine's Furniture Co., . . . .	. . . .	Boston, 141-145 Friend St.
Paine's Furniture Co.,	Merchandise,	Boston, 147-155 Friend St.
Paine's Furniture Co.,	Stock in trade,	Boston, 157-163 Friend St.

Palmer Electric Light Co.,	Buildings and contents,	Palmer.
Para Rubber Shoe Co.,	Rubber works,	South Framingham.
Park Mills,	Stock and machinery,	Taunton.
Park Mills,	Buildings and contents,	Taunton.
People's Ice Co.,	Ice-houses and contents,	Hyde Park, Dedham and Wakefield.
Perley, W. H.,	Hotel,	Lynnfield.
Phillips, E. Burt,	Merchandise,	Boston.
Pierce & Canterbury,	Oil refinery,	East Boston.
Pierce Rubber Mills,	Mill, stock and machinery,	Danversport.
Pilling, Frank J.,	World's Museum,	Boston.
Plimpton, Fiske & Co.,	Millinery goods,	Boston.
Plummer, Geo. A.,	Merchandise,	Boston.
Machinery and stock in rubber		
Plummer, Geo. A.,	factory,	Brighton.
Plunkett Woollen Co.,	Woollen mill,	Hinsdale.
Plunkett Woollen Co.,	Woollen mill and contents,	Hinsdale.
Point of Pines Co.,	Hotel,	Revere.
Pool, B. F. & J. B.,	Shoe factory,	Rockland.
Poole, F. Estate,	Building and machinery,	Rockland.
Pool & Scammon,	Wood-working establishment,	Boston.
Porter, C. F., & Co.,	Shoe factory,	Brookton.
Potter, White & Bayley,	Boot and shoe factory,	Cochituate.
Proctor, Fred F.,	Theatre building and contents,	Lynn.
Putnam, B. W., Jr., & Co.,	Building, stock, etc.,	Boston.
Quinby, B. F., & Co.,	Patent brushes,	Boston.
Quinn, Geo. T., & Co.,	Building, stock, etc.,	Boston.
Quirin, H., & Co.,	Shoe factory,	Stonham.
Quirk, Richard,	Shoe factory,	Salem.
Rand & Avery Supply Co.,	Machinery and stock,	Boston.
Randall, Goodale & Co.,	Cordage factory,	Boston.
Randall, Goodale & Co.,	Merchandise in cordage factory,	Boston Highlands.
Ray, W. F. & S. B.,	Building, stock, etc.,	Norfolk.
Raymond Skate Co.,	Skates and machinery,	Boston.
Read, Geo. E., Furniture Co.,	Building, stock, etc.,	Boston.
Ready, A. L.,	Junk stock and barn,	Lowell.
Redding Electrical Co.,	Merchandise,	Boston.
Reed, H. B., & Co.,	Shoe factory,	South Weymouth.
Reiche, Chas. & Bro.,	Dime museum contents,	Boston.
Reimers, Herman, <i>et al.</i> , trus- tees,	Buildings, stock, etc.,	Wellesley.
Reiner, A.,	Building, furniture and stock,	Boston.
Revere Rubber Co.,	Rubber factory,	Chelsea.
Revere Sugar Refinery,	Buildings and contents,	East Cambridge.
Rice & Hutchins,	Shoe factory,	Marlborough.
Rich & Woodbury,	Shoe factory,	Salem.
Richards, Mrs. Lucy M.,	Jewelry manufactory,	North Attleborough.
Richardson & Gertz,	Furnishing goods,	Boston.
Richardson, H. M., & Co.,	Carriage factory,	Boston.
Richardson, W. H., & Co.,	Merchandise,	Boston.
Riley, P. J.,	Paper stock, etc.,	Lowell.
Riverside Lumber Co.,	Saw-mill,	Northampton.
Roberts, Charles,	Building,	Boston.
Robinson Bros. & Co.,	Soap stock,	Boston.
Rogers, Edwin,	Furniture, machines, etc.,	Boston.
Rogers & Co.,	Crockery,	Boston.

Ross, Alexander, & Co.,	Buildings and contents,	Foxborough.
Royce, E. J.,	Stock and machinery,	Boston.
Royce & Goff,	Building, machinery, etc.,	Boston.
Rubber Boot & Shoe Selling Co.	Merchandise,	Boston.
Ruddock, Thos. S., & Son,	Shoe factory and contents,	Haverhill.
Rumsey Bros.,	Building, stock, etc.,	Lynn.
Rumsey Bros.,	Shoe factory,	Lynn.
Rust, Ellbridge,	Building, machinery and stock,	Peabody.
Ryan, John, & Co.,	Metals and paper stock,	Lowell.
Salem Electric Light Co.,	Light plant,	Salem.
Sampson, Edwin H.,	Leather board factory,	West Groton.
Sanborn, N. P., <i>et al.</i> ,	Shoe factory,	Marblehead.
Sanborn & Mann,	Shoe factory,	Stoneham.
Sauborn & Parsons,	Building,	Lynn.
Sawyer, H. M.,	Oil clothing manufactory,	East Cambridge.
Sawyer, H. M., & Son,	Hats, clothing, etc.,	East Cambridge.
Schoenfuss, F., & Co.,	Stock,	Boston.
Schoenfus, F. J.,	Building and contents,	Boston.
Schoepflin, Eugene,	Stock and fixtures,	Boston.
Schoepflin, E., & Co.,	Stock and machinery,	Boston.
Searles, W. L.,	Glue manufactory,	Lynn.
Sea View Hotel & Wharf Co.,	Hotel and contents,	Oak Bluffs.
Shannon, Kate,	Paper mills,	South Hadley.
Shaw, C. A.,	Furniture, etc.,	Boston.
Shaw, Elijah,	Woollen mill,	Wales.
Sherburne, Hannah E.,	Building,	Lowell.
Sherry, P. P.,	Building and contents,	Lynn.
Shepard, Norwell & Co.,	Merchandise,	Boston.
Shreve, Crump & Low Co.,	Building and contents,	Boston.
Shuman, A., & Co.,	Merchandise,	Boston.
Shute, B. A., & Co.,	Stock and machinery,	Lynn.
Shute, B. A., & Co.,	Shoe factory, stock, etc.,	Lynn.
Simmons, Sam'l R.,	Woollen mill, stock, etc.,	Taunton.
Sleeper, J. C., & Co.,	Fancy woods and veneers,	Boston.
Smith, A. E.,	Woollen mill,	Leicester.
Smith, A. F.,	Building, stock, etc.,	Lynn.
Smith, Benj. F.,	Cotton manufactory, etc.,	South Braintree.
Smith Paper Co.,	Paper mill,	Lee.
Smith, P. J.,	Junk stock,	Lowell.
Solomon, R. G.,	Merchandise, etc.,	Boston.
Southard, C. B.,	Hotel,	Lynnfield.
South Boston Ice Co.,	Ice-houses and stock,	South Weymouth.
Spaulding, Mahlon D. & John P.,	Sugar refinery,	East Cambridge.
Spencer, Henry D.,	Flock and yarn factory,	Uxbridge.
Spinney, B. F.,	Shoe factory,	Lynn.
Spitzer, Eva,	Morocco factory,	Lynn.
Springfield Blanket Co.,	Woollen mills,	Springfield.
Springfield Glue & E. W. Co.,	Machinery and stock,	Springfield.
Squire, John P.,	Pork packing establishment,	Cambridge and Somerville.
Squire, John P., & Co.,	Buildings and contents,	East Cambridge.
Stacey, Adams & Co.,	Shoe factory,	Brockton.
Standard Rubber Co.,	Building and contents,	Brockton.
Standard Sugar Refinery,	Buildings, stock, etc.,	South Boston.
Stone, C. S.,	Piano factory,	Wendell.
Storr, D. C., & Bro.,	Machinery and furniture,	Charlestown.

Stoughton Rubber Co., . . .	Building, machinery, etc., . . .	Stoughton.
Stowe, Bills & Hawley, . . .	Shoe factory, . . .	Hudson.
Suffolk Cordage Co., . . .	Cordage factory and contents, . . .	Chelsea.
Sngden, R., <i>et al.</i> , . . .	Extract and shoddy mill, . . .	East Brookfield.
Sullivan, P. J., . . .	Building and paper stock, . . .	Holyoke.
Sutherland, John, . . .	Machinery and stock, . . .	Lynn.
Swift, G. F. & E. C., . . .	Buildings and contents, . . .	Brighton.
Taft, Zadok A., . . .	Satinet factory, . . .	Uxbridge.
Taunton Electric Lighting Co.,	Electric light property, . . .	Taunton.
Taunton Woollen Co., . . .	Stock, . . .	Taunton.
Taylor, W. O., . . .	Machinery, . . .	Boston.
Tenney & Dupee, . . .	Straw shop, . . .	Foxborough.
Thomas, B. F., . . .	Boot and shoe factory stock, . . .	Hanson.
Thomas, White & Hadley, . . .	Skating rink, . . .	Medford.
Thomson-Honston Electric Co.,	Building and contents, . . .	Plymouth.
Thorndike, Annie M., . . .	Dance hall pavilion, . . .	Nantasket.
Tileston, J. B., <i>et al.</i> , . . .	Paper mill, . . .	Boston.
Titus, A. C., assignee, . . .	Skates and machinery, . . .	Boston.
Tower, Sylvester, . . .	Stock and machinery, . . .	Cambridgeport.
Trask Bros., . . .	Machinery, stock, etc., . . .	Lynn.
Tucker, Chas. E., & Co., . . .	Shoe factory, . . .	East Stoughton.
Tucker, E., & Son & Chas. E.		
Tucker & Co., . . .	Shoe factory, . . .	East Stoughton.
Tnfts, Arthur W., . . .	Hotel, . . .	Nantucket.
Tupper, Frank L., . . .	Building and contents, . . .	Stoneham.
Turner & Co., . . .	Building, stock, etc., . . .	Boston.
Turner, A. H., & Co., . . .	Woollen mill, . . .	Holden.
Union Ice Co., . . .	Ice, . . .	Wilmington.
United Electric Light Co., . . .	Machinery, dynamos, etc., . . .	Springfield.
Upton, M. C., <i>et al.</i> , . . .	Glue factory, . . .	Peabody.
Von Baur, C. M., . . .	Merchandise, . . .	Boston.
Waite, A. M., & E., . . .	Stock and machinery, . . .	Norfolk.
Waite, A. M., & E., agents, . . .	Mill property, . . .	Franklin.
Waite, A. M., & P. A., . . .	Mill property, . . .	Rockville.
Waite, A. M., & P. A., . . .	Stock and machinery, . . .	Rockville.
Wakefield, C. A., . . .	Stock and machinery, . . .	Pittsfield.
Wakefield Rattan Co., . . .	Stock, . . .	Boston.
Walker, Stetson & Sawyer, . . .	Merchandise, . . .	Boston.
Wall & Goodwill, . . .	Woollen mills, . . .	Hampden.
Wall, P. E., . . .	Buildings, stock, etc., . . .	Hampden.
Wallace, H. D., & Son, . . .	Building and contents, . . .	Stoneham.
Wamsutta Hotel Co., . . .	Hotel, . . .	North Attleborough.
Wardsworth, Howland & Co.,	Building, stock, etc., . . .	Boston.
Washburne, G. W., . . .	Cotton and wool stock, . . .	Boston.
Watson, Newell & Co., . . .	Building, stock, etc., . . .	Attleborough.
Wells & Askam, . . .	Stock, etc., in rubber factory, . . .	Northborough.
West End Street Railway Co.,	Shops, car house, stable, etc., . . .	Roxbury.
Westinghouse, Church, Kerr		
& Co., . . .	Building and contents, . . .	Boston.
Westport Manufacturing Co.,	Buildings and contents, . . .	Westport.
Wentworth Carpet Lining Co.,	Building and contents, . . .	Boston.
Wheelock & Co., . . .	Stock of paper boxes in process, . . .	Boston.
Wheeler, Conant & Blodgett, . . .	Merchandise, . . .	Boston.
Whitcomb, A. G., . . .	Machinery, . . .	Charlestown.
White, A. A., & Co., . . .	Varnish factory and stock, . . .	Chelsea.

White, Cornelius, . . .	Merchandise, . . .	Cambridgeport.
White, R. H., . . .	Merchandise, . . .	Boston.
Whitten, James O., . .	Ghee manufactory, . .	Brighton.
Whitten, Bardett & Young,	Merchandise, . . .	Boston.
Wilbraham Woollen Co.,	Woollen mill and contents,	Wilbraham.
Wilbur, Miller & Wilbur,	Merchandise, etc., . .	Boston.
Wilkinson, W. H., . .	Excelsior Paper Co., . .	Holyoke.
Williams & Everett, . .	Picture frame factory, . .	Boston.
Williams, G. F., . . .	Junk building, . . .	Fitchburg.
Willard & Quincy, . .	Fancy goods, . . .	Boston.
Wilson, John C., . . .	Machinery, . . .	Boston.
Wilson, John, & Son, . .	Printing presses and machinery,	Cambridge.
Winchell, J. H., & Co., .	Building and contents, . .	Haverhill.
Woodbury, E. S., . . .	Shoe factory, . . .	Marblehead.
Woodbury, E. S., . . .	Boot and shoe manufactory, .	Salem.
Woods, Joseph W., . . .	Window shade factory, . .	Somerville.
Woodbury, J. W., & Co.,	Boot and shoe manufactory, .	Salem.
Woonsocket Rubber Co.,	Merchandise, . . .	Boston.
Worthen, Julius E., & Co.,	Building and contents, . .	Boston.
Wright & Richards, . .	Shoe factory and contents, .	Rockland.
Young, John, & Co., . .	Machinery and stock, . . .	Lowell.
Zane, Joseph, trustee, . .	Summer hotel, . . .	Nantucket.
Zimmerman, John, . . .	Hat factory and contents, . .	Monson.

INSURANCE LAWS OF 1889.

[CHAP. 35.]

AN ACT RELATIVE TO PRINTING ADDITIONAL COPIES OF THE REPORTS
OF THE INSURANCE COMMISSIONER.*Be it enacted, etc., as follows :*

SECTION 1. There shall be printed annually, in addition to the number already allowed by law, five hundred copies of each of the reports of the insurance commissioner, for the use of said commissioner.

SECTION 2. This act shall take effect upon its passage. [*Approved February 15, 1889.*]

[CHAP. 356.]

AN ACT PERMITTING ACCIDENT INSURANCE COMPANIES TO INSURE, UNDER
CERTAIN CONDITIONS, THE LIABILITY OF EMPLOYERS FOR INJURIES
RECEIVED BY PERSONS IN THEIR EMPLOY.*Be it enacted, etc., as follows :*

SECTION 1. Section eighty of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven is hereby amended so as to read as follows : — *Section 80.* No foreign insurance company hereafter admitted to do business in the Commonwealth shall be authorized to transact more than one class or kind of insurance therein. But any company, domestic or foreign, engaged in this Commonwealth in the business of insuring against bodily injury or death by accident may in connection therewith also engage in the business of insuring against the liability of employers for injuries to persons in their employment, by increasing its capital to the amount now required by law as the capital of such employers' liability insurance company ; and no company now or hereafter admitted shall be allowed to transact both of said classes of business unless it possesses an aggregate capital equal to that required of two separate companies engaged in either one of these two classes of business.

SECTION 2. This act shall take effect upon its passage. [*Approved May 22, 1889.*]

[CHAP. 378.]

AN ACT AUTHORIZING TITLE INSURANCE COMPANIES TO EXAMINE AND GUARANTEE TITLES TO PERSONAL PROPERTY AS WELL AS REAL ESTATE.

Be it enacted, etc., as follows:

SECTION 1. Corporations which have been formed under the provisions of chapter one hundred and eighty of the acts of the year eighteen hundred and eighty-four, or of section sixty-two of chapter two hundred and fourteen of the acts of the year eighteen hundred and eighty-seven, and corporations which may hereafter be formed under the provisions of said section sixty-two of said chapter two hundred and fourteen, may examine titles and furnish information in relation to both personal property and real estate, and may insure owners of both personal property and real estate, and others interested therein, against loss by reason of incumbrances and defective titles.

SECTION 2. This act shall take effect upon its passage. [*Approved May 28, 1889.*]

[CHAP. 71.]

RESOLVE PROVIDING FOR AN EXAMINATION INTO THE SUBJECT OF THE NET ASSETS AND PERMANENT FUND OF MUTUAL FIRE INSURANCE COMPANIES.

Resolved, That the insurance commissioner be instructed to examine into the subject of the net assets and permanent fund of mutual fire insurance companies and the investment thereof, and to report to the next general court what legislation, if any, is required in connection therewith. [*Approved April 26, 1889.*]

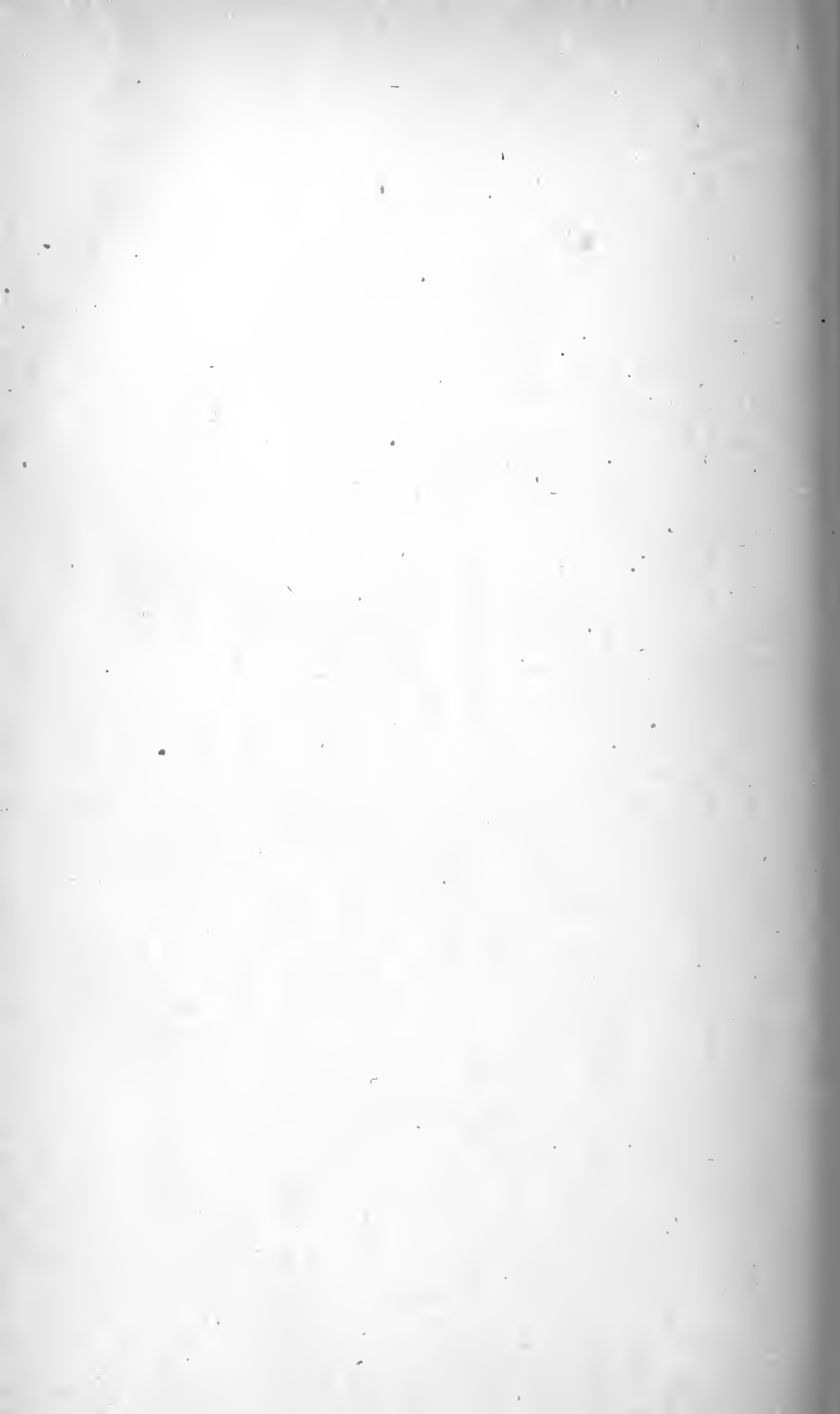
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